



CORINTH VENUE SHORT-TERM MOTOR VEHICLE RENTAL TAX REPORT

NOTICE*** As a sole owner, partnership, corporation, or other organization who is responsible for the collection and/or payment of the short term motor vehicle tax you are required to fill out this Tax Report and pay the accompanying tax by the 15th day of the month following each month in which a tax is required to be collected. The full list of provisions for the Short-Term Motor Vehicle Rental Tax can be found in City of Corinth Ordinance 21-06-03-17. For Assistance, please call 940-498-3280 or email budget@cityofcorinth.com.

Taxpayer Number: _____

Filing Period (Month): _____

Date: _____

Name and Mailing Address: _____

NOTE: Owner of a motor vehicle used for rental purposes are required to keep four (4) years of records and supporting documents containing the gross rental receipts received from vehicle rentals and the tax imposed and paid under Ordinance 21-06-03-17.

INSTRUCTION: This tax is only on the short-term rental of self-propelled motor vehicles including passenger cars, vans, sports utility vehicles, and light trucks. The tax is not imposed on trailers or trucks having a manufacturer’s rating of more than one-half ton. Every owner of a motor vehicle subject to the tax imposed by Ordinance 21-06-03-17 shall collect the tax for the benefit of the City. As provided in Chapter 334 of the Local Government Code, the owner shall add the short-term motor vehicle rental tax to their customer’s rental charge.

Item 1 Short Term Taxable Receipts – Enter the total amount of all short-term rental contract receipts (short-term contracts 1-30 days).

Item 2 Discount – If payment is made or stamped with a postmark date on or before the due date, there is a 1 percent discount to the gross amount of tax collected. Please multiply the tax due in Item 1 by .01 and enter the result in Item 2. If payment is not made or stamped with a postmark date on or before the due date there is no discount, and the owner is subject to penalties.

Item 4 Penalty – If tax is paid or stamped with a postmark date after the due date, enter the appropriate penalty amount.

- 1 through 30 days late – 5% (.05); Multiply Item 3 by .05
- 31 through 60 days late days late – 10% (.10); Multiply Item 3 by .10

Item 5 Interest – A delinquent tax draws interest at the rate of twelve percent (12%) per annum beginning sixty (60) days from the due date.

<u>SHORT-TERM TAXABLE RECEIPT COLLECTED</u>	<u>STANDARD TAX RATE</u>	<u>STANDARD TAX DUE</u>
1. _____	_____	_____

- 2. Discount (If paid by the 15th, enter a negative sum): _____
- 3. Net Tax due after Discount: _____
- 4. Penalty: _____
- 5. Interest: _____
- 6. TOTAL AMOUNT DUE AND PAYABLE (Items 3 - 5): _____

I declare that the information in the document and any attachments is true and correct to the best of my knowledge and belief.

Name: _____

Signature: _____
(Please print and sign)