

DEBT SERVICE FUND SUMMARY

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Ad Valorem Taxes	\$ 3,372,815	\$ 3,635,080	\$ 3,653,763	\$ 4,102,290
Interest Income	5,432	-	6,150	-
Miscellaneous Income	-	-	-	-
Bond Proceeds	-	-	-	-
Transfer In	6,731	685,433	685,433	430,216
TOTAL REVENUES	\$ 3,384,978	\$ 4,320,513	\$ 4,345,346	\$ 4,532,506
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 3,384,978	\$ 4,320,513	\$ 4,345,346	\$ 4,532,506

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Debt Service	\$ 2,741,383	\$ 4,320,501	\$ 4,320,501	\$ 4,507,007
Capital Lease	403,171	-	-	-
Refund of PY Revenue	-	-	-	-
Transfers	64,337	-	-	-
TOTAL EXPENDITURES	\$ 3,208,891	\$ 4,320,501	\$ 4,320,501	\$ 4,507,007

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 116,161	\$ 292,248	\$ 292,248	\$ 317,093
Net Income	176,087	12	24,845	25,499
ENDING FUND BALANCE	\$ 292,248	\$ 292,260	\$ 317,093	\$ 342,592

ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION

Assessed Valuation For 2021	\$ 2,596,485,450
Gain/(Loss) in Value	376,188,542
Assessed Valuation For 2022	\$2,972,673,992
Change in Tax Value	14.49%

GENERAL FUND:

Assessed Valuation For 2022	\$ 2,972,673,992
Less Reinvestment Zone No. 2 Increment Value	9,416,234
Less Reinvestment Zone No. 3 Increment Value	13,310,078
Adjusted Assessed Valuation For 2022	\$2,949,947,680

Tax Rate Per \$100 valuation	x 0.40200
	11,858,790
Estimated Collections	x 100.00%
TOTAL REVENUE	\$ 11,858,790

GENERAL DEBT SERVICE FUND:

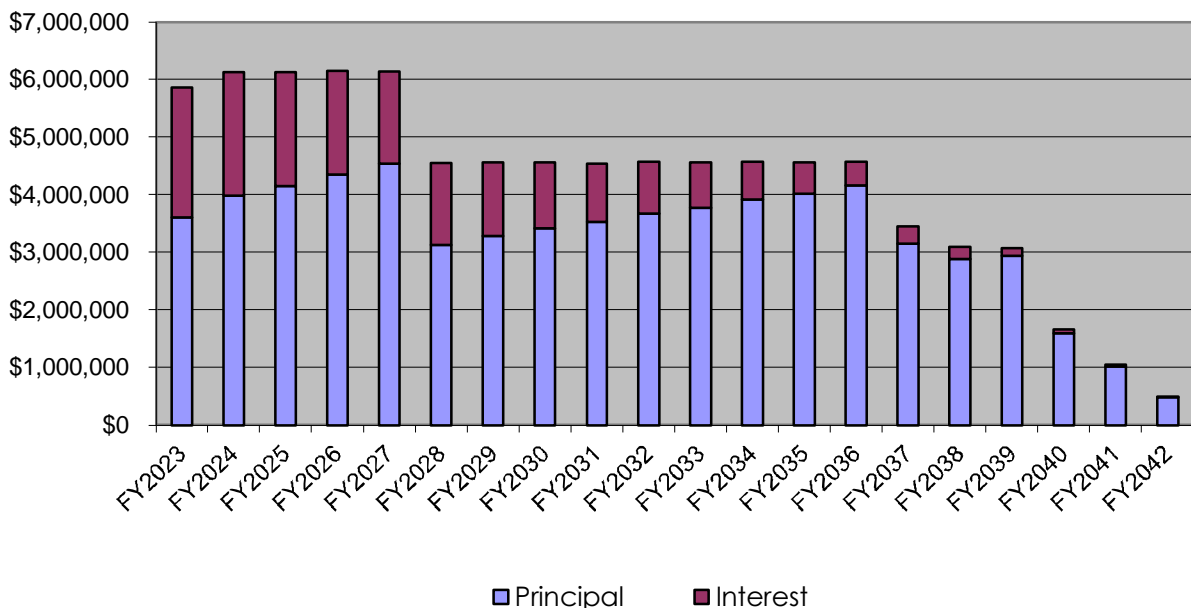
Assessed Valuation For 2022	2,972,673,992
Tax Rate Per \$100 valuation	x 0.13800
	4,102,290
Estimated Collections	x 100.00%
TOTAL REVENUE	\$ 4,102,290

DISTRIBUTION	2021-22 BUDGET	2022-23 ADOPTED	TOTAL REVENUE	PERCENT
General Fund	\$ 0.42700	\$ 0.40200	\$ 11,858,790	74.44%
General Debt Service Fund	0.14000	0.13800	4,102,290	25.56%
TOTAL	\$ 0.56700	\$ 0.54000	\$ 15,961,080	100.00%

LONG-TERM DEBT PRINCIPAL & INTEREST REQUIREMENTS

Year	Debt Principal	Debt Interest	Total Debt
FY2023	\$ 3,600,000	\$ 2,255,927	\$ 5,855,927
FY2024	3,987,500	2,144,248	6,131,748
FY2025	4,152,500	1,978,316	6,130,816
FY2026	4,345,000	1,800,148	6,145,148
FY2027	4,540,000	1,598,691	6,138,691
FY2028	3,125,000	1,419,566	4,544,566
FY2029	3,287,500	1,278,641	4,566,141
FY2030	3,417,500	1,143,854	4,561,354
FY2031	3,522,500	1,019,691	4,542,191
FY2032	3,670,000	899,279	4,569,279
FY2033	3,775,000	780,315	4,555,315
FY2034	3,912,500	663,356	4,575,856
FY2035	4,017,500	540,618	4,558,118
FY2036	4,165,000	412,151	4,577,151
FY2037	3,145,000	301,859	3,446,859
FY2038	2,882,500	215,564	3,098,064
FY2039	2,942,500	131,852	3,074,352
FY2040	1,595,000	68,836	1,663,836
FY2041	1,015,000	34,035	1,049,035
FY2042	487,500	9,750	497,250
TOTAL	\$ 65,585,000	\$ 18,696,697	\$ 84,281,697

2023-2042 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS



LONG-TERM DEBT BY FUND

Year	Water Debt	Wastewater Debt	Stormwater Debt	General Fund Tax Supported Debt	Total
FY2023	\$ 747,477	\$ 456,921	\$ 154,524	\$ 4,497,005	\$ 5,855,927
FY2024	747,003	458,507	155,065	4,771,173	6,131,748
FY2025	748,268	459,139	155,261	4,768,147	6,130,816
FY2026	747,184	457,389	154,635	4,785,940	6,145,148
FY2027	747,650	458,276	155,126	4,777,640	6,138,691
FY2028	465,945	56,924	-	4,021,697	4,544,566
FY2029	466,076	56,769	-	4,043,296	4,566,141
FY2030	466,246	56,777	-	4,038,330	4,561,354
FY2031	465,512	56,955	-	4,019,724	4,542,191
FY2032	466,185	57,086	-	4,046,008	4,569,279
FY2033	465,960	57,140	-	4,032,215	4,555,315
FY2034	466,927	57,116	-	4,051,813	4,575,856
FY2035	466,210	57,011	-	4,034,896	4,558,118
FY2036	466,379	56,824	-	4,053,948	4,577,151
FY2037	356,926	56,551	-	3,033,381	3,446,859
FY2038	300,662	-	-	2,797,402	3,098,064
FY2039	299,427	-	-	2,774,924	3,074,352
FY2040	-	-	-	1,663,836	1,663,836
FY2041	-	-	-	1,049,035	1,049,035
FY2042	-	-	-	497,250	497,250
TOTAL	\$ 8,890,037	\$ 2,859,386	\$ 774,612	\$ 71,757,662	\$ 84,281,697

2023-2042 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS

