

**CITY OF CORINTH, TEXAS  
ORDINANCE NO. 20-09-24-31**

**AN ORDINANCE OF THE CITY OF CORINTH, ADOPTING A BUDGET AND THE FIRST YEAR OF THE CAPITAL IMPROVEMENT PLAN AND APPROPRIATING RESOURCES FOR THE BUDGET YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021, FOR THE CITY OF CORINTH, INCLUDING OPERATION OF GENERAL GOVERNMENT, THE WATER / WASTEWATER UTILITY FUND, THE STORM WATER UTILITY FUND, THE STREET MAINTENANCE SALES TAX FUND, THE DEBT SERVICE FUND, THE ECONOMIC DEVELOPMENT CORPORATION FUND, THE CRIME CONTROL AND PREVENTION DISTRICT FUNDS, THE FIRE CONTROL, PREVENTION AND EMERGENCY MEDICAL DISTRICT AND VARIOUS SPECIAL REVENUE FUNDS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to the laws of the State of Texas and the City Charter, the budget covering proposed expenditures for the fiscal year beginning October 1, 2020 and ending September 30, 2021 was filed with the City Secretary; and

**WHEREAS**, the City Council conducted budget workshops on the proposed budget on August 6, August 13, August 20 and September 3, 2020 and fully considered the proposed budget; and

**WHEREAS**, in accordance with the provisions of the City Charter and the Local Government Code, the City Council of the City of Corinth, Texas published notice of and conducted a public hearing on the budget on September 17, 2020;

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORINTH, TEXAS:**

**SECTION 1.**

That the City Council adopts the budget for the City of Corinth, Texas, a copy of which is on file in the office of the City Secretary and incorporated herein by reference as if copied verbatim and which is hereinafter referred to as the "budget", for the fiscal year beginning October 1, 2020 and ending September 30, 2021.

**SECTION 2.**

That the sum of Twenty Million Eight Hundred Two Hundred Sixty-One Thousand Nine Hundred and Ten Dollars (\$20,261,910) is hereby appropriated out of the General Fund revenues for the payment of operating expenses of the City Government, as set forth in the budget.

### **SECTION 3.**

That the sum of Three Million Four Hundred Thirty-Three Thousand Three Hundred and Sixty-Five Dollars (\$3,433,365) is hereby appropriated out of the General Debt Service Fund revenues and reserve for the payment of the annual general debt service requirements, as set forth in the budget.

### **SECTION 4.**

That the sum of Fourteen Million Seven Hundred Forty-Five Thousand and Three Hundred Thirteen Dollars (\$14,745,313) is hereby appropriated out of the Water/Wastewater Utility Fund revenues for the payment of operating expenses of the Water/Wastewater Utility Fund, as set forth in the budget.

### **SECTION 5.**

That the sum of Seven Hundred Forty-Seven Thousand Two Hundred and Eighty-Seven Dollars (\$747,287) is hereby appropriated out of the Storm Water Utility Fund revenues for the payment of operating expenses of the Storm Water Utility Fund, as set forth in the budget.

### **SECTION 6.**

That the sum of One Hundred Fifty Thousand Dollars (\$150,000) is hereby appropriated out of the Broadband Utility revenues for the payment of operating expenses of the Broadband Utility, as set forth in the budget.

### **SECTION 7.**

That the sum of Three Hundred Fifty Thousand Seven Hundred Seventy-Four Dollars (\$350,774) is hereby appropriated out of the Street Maintenance Sales Tax Fund revenues for the payment of street maintenance operating expenses, as set forth in the budget.

### **SECTION 8.**

That the sum of Two Million Fifty-Three Thousand One Hundred and Ninety Dollars (\$2,053,190) is hereby appropriated out of the Economic Development Corporation revenues for the payment of operating expenses of the Economic Development Corporation, as set forth in the budget.

**SECTION 9.**

That the sum of Three Hundred One Hundred and Ninety-Nine Dollars (\$300,199) is hereby appropriated out of the Crime Control & Prevention District revenues for the payment of operating expenses of the Crime Control & Prevention District, as set forth in the budget.

**SECTION 10.**

That the sum of Two Hundred Thirty Thousand Two Hundred and Forty-Four Dollars (\$230,244) is hereby appropriated out of the Fire Control, Prevention and Emergency Medical District revenues for the payment of operating expenses of the Fire Control, Prevention and Emergency Medical District, as set forth in the budget.

**SECTION 11.**

That the sum of Five Hundred Thousand Dollars (\$500,000) is hereby appropriated out of the Roadway Impact Fee Fund revenues for the payment of operating expenses of the Roadway Impact Fee Fund, as set forth in the budget.

**SECTION 12.**

That the sum of Nine Hundred Seventy-Nine Thousand Seven Hundred and Ninety-Six Dollars (\$979,796) is hereby appropriated out of the following Special Revenue Funds for the payment of operating expenses, as set forth in the budget.

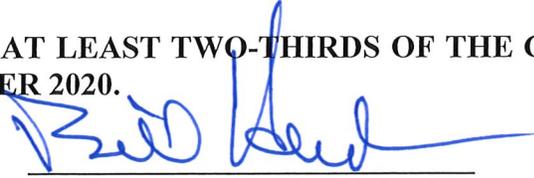
Hotel Occupancy Tax	\$ 243,006
Keep Corinth Beautiful	\$ 7,500
Child Safety Program	\$ 26,953
Police Confiscation – State	\$ 26,523
Police Confiscation – Federal	\$ 10,609
Municipal Court Security	\$ 9,700
Municipal Court Technology	\$ 10,030
Community Park Improvement Fund	\$ 19,188
Tree Mitigation	\$ 50,000
Technology Replacement	\$ 129,450
Fire Department Vehicle Replacement	\$ 321,845
General Fund Vehicle Replacement	\$ 75,392
Utility Meter Replacement	\$ 49,600

That the City Council approves the first year of the Capital Improvement Program Budget, as set forth in the budget.

**SECTION 13.**

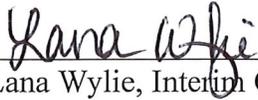
This Ordinance shall take effect from and after its adoption.

**PASSED AND APPROVED BY A VOTE OF AT LEAST TWO-THIRDS OF THE CITY COUNCIL ON THE 24th DAY OF SEPTEMBER 2020.**



Bill Heidemann, Mayor

**ATTEST:**



Lana Wylie, Interim City Secretary

**APPROVED AS TO FORM AND LEGALITY:**



Patricia Adams, City Attorney

