

ORDINANCE NO. 19-09-19-34

AN ORDINANCE OF THE CITY OF CORINTH, ADOPTING A BUDGET AND THE FIRST YEAR OF THE CAPITAL IMPROVEMENT PLAN AND APPROPRIATING RESOURCES FOR THE BUDGET YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, FOR THE CITY OF CORINTH, INCLUDING OPERATION OF GENERAL GOVERNMENT, THE WATER / WASTEWATER UTILITY FUND, THE STORM WATER UTILITY FUND, THE STREET MAINTENANCE SALES TAX FUND, THE DEBT SERVICE FUND, THE ECONOMIC DEVELOPMENT CORPORATION FUND, THE CRIME CONTROL AND PREVENTION DISTRICT FUNDS AND VARIOUS SPECIAL REVENUE FUNDS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to the laws of the State of Texas and the City Charter, the budget covering proposed expenditures for the fiscal year beginning October 1, 2019 and ending September 30, 2020 was filed with the City Secretary; and

WHEREAS, the City Council conducted budget workshops on the proposed budget on August 1, August 8, August 22, and September 5, 2019 and fully considered the proposed budget; and

WHEREAS, in accordance with the provisions of the City Charter and the Local Government Code, the City Council of the City of Corinth, Texas published notice of and conducted a public hearing on the budget on September 5, 2019;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CORINTH, TEXAS:

SECTION 1.

That the City Council adopts the budget for the City of Corinth, Texas, a copy of which is on file in the office of the City Secretary and incorporated herein by reference as if copied verbatim and which is hereinafter referred to as the "budget", for the fiscal year beginning October 1, 2019 and ending September 30, 2020.

SECTION 2.

That the sum of Twenty Million Eight Hundred Sixty-Five Thousand Five Hundred and Nineteen Dollars (\$20,865,519) is hereby appropriated out of the General Fund revenues for the payment of operating expenses of the City Government, as set forth in the budget.

SECTION 3.

That the sum of Two Million Nine Hundred Thirty-One Thousand Six Hundred and Eighty-One Dollars (\$2,931,681) is hereby appropriated out of the General Debt Service Fund revenues and reserve for the payment of the annual general debt service requirements, as set forth in the budget.

SECTION 4.

That the sum of Seven Hundred Thirty- Three Thousand Seventy-Eight Dollars (\$733,078) is hereby appropriated out of the Street Maintenance Sales Tax Fund revenues for the payment of street maintenance operating expenses, as set forth in the budget.

SECTION 5.

That the sum of Thirteen Million Seven Hundred Ten Thousand and Three Hundred Sixty-Eight Dollars (\$13,710,368) is hereby appropriated out of the Water/Wastewater Utility Fund revenues for the payment of operating expenses of the Water/Wastewater Utility Fund, as set forth in the budget.

SECTION 6.

That the sum of Eight Hundred Ninety-Nine Thousand Four Hundred and Forty-Five Dollars (\$899,445) is hereby appropriated out of the Storm Water Utility Fund revenues for the payment of operating expenses of the Storm Water Utility Fund, as set forth in the budget.

SECTION 7.

That the sum of Nine Hundred Thirty-Six Thousand Five Hundred and Fifty-Seven Dollars (\$936,557) is hereby appropriated out of the Economic Development Corporation revenues for the payment of operating expenses of the Economic Development Corporation, as set forth in the budget.

SECTION 8.

That the sum of Three Hundred Seventy-Seven Thousand Two Hundred and Twenty-Eight Dollars (\$377,228) is hereby appropriated out of the Crime Control & Prevention District revenues for the payment of operating expenses of the Crime Control & Prevention District, as set forth in the budget.

SECTION 9.

That the sum of Six Hundred Ninety-Six Thousand Dollars (\$696,000) is hereby appropriated out of the Wastewater Impact Fee Fund revenues for the payment of operating expenses of the Wastewater Impact Fee Fund, as set forth in the budget.

SECTION 10.

That the sum of Twenty-Five Thousand Dollars (\$25,000) is hereby appropriated out of the Roadway Impact Fee Fund revenues for the payment of operating expenses of the Roadway Impact Fee Fund, as set forth in the budget.

SECTION 11.

That the sum of One Million Forty Five Thousand One Hundred and Ninety One Dollars (\$1,045,191) is hereby appropriated out of the following Special Revenue Funds for the payment of operating expenses, as set forth in the budget.

Hotel Occupancy Tax	\$71,549
Keep Corinth Beautiful	\$10,800
Child Safety Program	\$27,000
Police Confiscation – State	\$25,750
Police Confiscation – Federal	\$10,300
Municipal Court Security	\$29,700
Municipal Court Technology	\$14,493
Park Development	\$15,000
Community Park Improvement Fund	\$10,000
Tree Mitigation	\$50,000
Technology Replacement	\$95,000
Fire Department Vehicle Replacement	\$349,391
General Fund Vehicle Replacement	\$173,938
Utility Vehicle & Equipment Replacement	\$112,670
Utility Meter Replacement	\$49,600

SECTION 12.

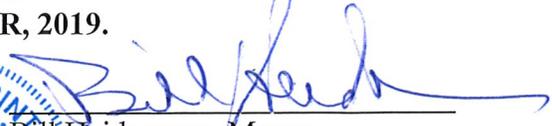
That the City Council approves the first year of the Capital Improvement Program Budget, as set forth in the budget.

SECTION 13.

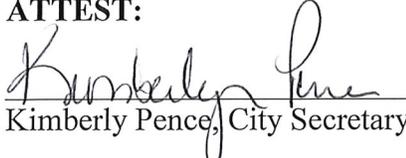
This Ordinance shall take effect from and after its adoption.

PASSED AND APPROVED BY A VOTE OF AT LEAST TWO-THIRDS OF THE CITY COUNCIL ON THE 19th DAY OF SEPTEMBER, 2019.




Bill Heidemann, Mayor

ATTEST:


Kimberly Pence, City Secretary

APPROVED AS TO FORM AND LEGALITY:


City Attorney