**STATE OF TEXAS**

**COUNTY OF DENTON**

**CITY OF CORINTH**

On this the 18th day of March 2021 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Mayor Heidemann

Councilmember Sam Burke

**Councilmembers Absent:**

Councilmember Scott Garber

**Citizen Members Present:**

Richard Weir

Catherine Miller

**Staff Members Present:**

Bob Hart, City Manager

Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services

Chris Rodriguez, Assistant Finance Director

Becky Buck – Comptroller

Diane Terrell – Eide Bailly

**CALL TO ORDER**

Mayor Heidemann called the meeting to order at 4:30 P.M.

**CONSENT AGENDA**

1. Consider and act on minutes from the December 17, 2020 Regular Session.

**MOTION** made by Councilmember Burke to approve the consent agenda and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Burke

**NOES:** None

**MOTION CARRIED**

**BUSINESS AGENDA**

1. Consider and act on the September 2020 Monthly Financials

**MOTION** made by Councilmember Burke to approve the September 2020 Monthly Financials and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Burke

**NOES:** None

**MOTION CARRIED**

1. Accept, hold a discussion and provide direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR) and the audit adjusting entries.

**MOTION** made by Councilmember Burke to accept the Comprehensive Annual Financial Report and the audit adjusting entries and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Burke

**NOES:** None

**MOTION CARRIED**

1. Accept, hold a discussion and provide staff direction on the Single Audit for fiscal year ending September 30, 2020.

**MOTION** made by Councilmember Burke to accept the Single Audit for fiscal year ending September 30, 2020 and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Garber, Burke

**NOES:** None

**MOTION CARRIED**

1. Consider and act on the Fiscal Year 2020-2021 First Quarter Investment Report.

**MOTION** made by Councilmember Burke to accept the Fiscal Year 2020-2021 First Quarter Investment Report and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Burke

**NOES:** None

**MOTION CARRIED**

**ADJOURN THE REGULAR MEETING**

Mayor Heidemann adjourned the Regular Meeting at 5:28 P.M.