

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 19th day of April 2017 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 3:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Councilmember Lowell Johnson
Councilmember Joe Harrison

Citizen Members Present:

Dick Baker
Mike Taylor

Staff Committee Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance & Administrative Services

Staff Members Present:

Catherine Stallcup, Administrative Assistant

CALL TO ORDER

Councilmember Johnson called the meeting to order at 3:30 pm

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chairman, a Board Member, or a citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

- 1) Consider and act on minutes from the February 15, 2017 Regular Session.

MOTION made by Councilmember Harrison to approve the Consent Agenda as presented.

Seconded by Councilmember Johnson.

AYES: Johnson, Harrison

NOES: None

MOTION CARRIED

BUSINESS AGENDA

2) Consider and act on the Fiscal Year 2016-2017 Second Quarter Investment Report.

MOTION made by Councilmember Harrison to accept the Fiscal Year 2016-2017 Second Quarter Investment Report as presented.

Seconded by Councilmember Johnson.

AYES: Johnson, Harrison, Hart

NOES: None

MOTION CARRIED

3) Consider and act on the comprehensive Monthly Financial Report (CMFR) for the month ending March 31, 2017.

MOTION made by Councilmember Johnson to approve the comprehensive Monthly Financial Report (CMFR) for the month ending March 31, 2017 as presented.

Seconded by Councilmember Harrison.

AYES: Johnson, Harrison, Hart

NOES: None

MOTION CARRIED

4) Receive a report, hold a discussion and provide staff direction on the bank depository agreement.

No Action Taken.

ADJOURN THE REGULAR MEETING

Councilmember Johnson adjourned the Regular Meeting at 4:15 pm.