

**STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this the 13th day of December 2017 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 3:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Councilmember Joe Harrison

**Councilmembers Absent:**

Councilmember Lowell Johnson

**Citizen Members Present:**

Dick Baker

**Citizen Members absent:**

Mike Taylor

**Staff Committee Members Present:**

Bob Hart, City Manager

Lee Ann Bunselmeyer, Director of Finance & Administrative Services

**Staff Members Present:**

Chris Rodriguez, Financial Services Manager

Jamaine Walker, Comptroller

Kevin Randolph, Auditor with Eide Bailly

**CALL TO ORDER**

Councilmember Harrison called the meeting to order at 3:00 pm

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chairman, a Board Member, or a citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

- 1) Consider and act on minutes from the August 16, 2017 Regular Session.
- 2) Review and approve the Investment Policy for City of Corinth for FY 2017-2018.
- 3) Review and approve the Investment Policy for the Economic Development Corporation for FY 2017-2018.
- 4) Review and approve the Investment Policy for the Crime Control & Prevention District for FY 2017-2018.

**MOTION** made by City Manager Hart to approve the Consent Agenda as presented.

Seconded by Councilmember Harrison.

**AYES:** Harrison, Hart

**NOES:** None

**MOTION CARRIED**

**BUSINESS AGENDA**

5) Discuss and Provide staff direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR).

**No Action Taken.**

6) Discuss and approve the Fiscal Year 2016-2017 Annual Investment Report.

**MOTION** made by Councilmember Harrison to approve the FY 2016-2017 Annual Investment Report.  
Seconded by City Manager Hart.

**AYES:** Harrison, Hart

**NOES:** None

**MOTION CARRIED**

7) Review and approve the Authorized Broker/Dealer List.

**MOTION** made by Councilmember Harrison to approve the Authorized Broker/Dealer List.  
Seconded by City Manager Hart.

**AYES:** Harrison, Hart

**NOES:** None

**MOTION CARRIED**

8) Discuss the Fiscal Year 2016-2017 Summary of Rebutable Arbitrage.

**No Action Taken.**

**ADJOURN THE REGULAR MEETING**

Councilmember Harrison adjourned the Regular Meeting at 3:36 pm.