

**STATE OF TEXAS  
COUNTY OF DENTON  
CITY OF CORINTH**

On this the 21st day of February 2018 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 3:00 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Councilmember Joe Harrison  
Councilmember Lowell Johnson

**Citizen Members Present:**

Mike Taylor

**Citizen Members absent:**

Dick Baker

**Staff Committee Members Present:**

Bob Hart, City Manager  
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services

**Staff Members Present:**

Jamaine Walker, Comptroller

**Others Present:**

Diane Terrell (via phone), Auditor with Eide Bailly

**CALL TO ORDER**

Councilmember Johnson called the meeting to order at 3:01 pm

**CONSENT AGENDA**

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chairman, a Board Member, or a citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

- 1) Consider and act on minutes from the December 13, 2017 Regular Session. (Lee Ann Bunselmeyer)

**MOTION** made by Councilmember Johnson to approve the Consent Agenda as presented.

Seconded by Councilmember Harrison.

**AYES:** Johnson, Harrison, Hart

**NOES:** None

**MOTION CARRIED**

**BUSINESS AGENDA**

- 2) Consider and act on the September 2017 Monthly Financials. (Lee Ann Bunselmeyer)

**MOTION** made by Councilmember Johnson to approve the Consent Agenda as presented.

Seconded by Councilmember Harrison.

**AYES:** Johnson, Harrison, Hart

**NOES:** None

**MOTION CARRIED**

- 3) Accept, hold a discussion and provide staff direction on the Annual External Audit and the Comprehensive Annual Financial Report. (Jamaine Walker & Diane Terrell)

**MOTION** made by Councilmember Johnson to accept and forward to City Council.

Seconded by Councilmember Harrison.

**AYES:** Johnson, Harrison, Hart

**NOES:** None

**MOTION CARRIED**

- 4) Discuss the Fiscal Year 2016-2017 Trial Balance Comparison. (Jamaine Walker)

**No Action Taken.**

- 5) Consider and act on the Fiscal Year 2017-2018 First Quarter Investment Report. (Lee Ann Bunselmeyer)

**MOTION** made by Councilmember Johnson to approve the Fiscal Year 2017-2018 First Quarter Investment Report.

Seconded by Councilmember Harrison.

**AYES:** Johnson, Harrison, Hart

**NOES:** None

**MOTION CARRIED**

**ADJOURN THE REGULAR MEETING**

Councilmember Johnson adjourned the Regular Meeting at 3:47 pm.