

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 18th day of April 2018 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Councilmember Lowell Johnson
Councilmember Joe Harrison

Citizen Members Present:

Dick Baker
Mike Taylor

Staff Committee Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services

Staff Members Present:

Chris Rodriguez, Financial Services Manager

CALL TO ORDER

Councilmember Johnson called the meeting to order at 4:30 pm

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chairman, a Board Member, or a citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

- 1) Consider and act on minutes from the February 21, 2018 Regular Session.

MOTION made by Councilmember Lowell Johnson to approve the Consent Agenda as presented.

Passed by acclamation.

AYES:

NOES:

MOTION CARRIED

BUSINESS AGENDA

- 2) Consider and act on February 2018 Monthly Financials.

MOTION made by Councilmember Joe Harrison to approve February 21, 2018 Monthly Financials. Seconded by Lowell Johnson.

AYES: Harrison, Johnson, Hart

NOES: None

MOTION CARRIED

3) Discuss and approve the Fiscal Year 2017-2018 Second Quarter Investment Report.

MOTION made by Councilmember Harrison to approve the FY 2017-2018 Second Quarter Investment Report.
Seconded by City Manager Bob Hart.

AYES: Harrison, Johnson, Hart

NOES: None

MOTION CARRIED

4) Receive a report, hold a discussion and provide staff direction on the bank depository agreement.

Committee agreed to a one year renewal and recommended including the Lake Cities area when doing the RFP for banking services in December.

No Action Taken.

ADJOURN THE REGULAR MEETING

Councilmember Johnson adjourned the Regular Meeting at 5:20 pm.