

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 13th day of December 2018 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Heidemann
Councilmember Scott Garber
Councilmember Sam Burke

Citizen Members Absent:

Dick Baker

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Becky Buck, Comptroller
Chris Rodriguez, Financial Services Manager

CALL TO ORDER

City Manager Bob Hart called the meeting to order at 4:30 pm

BUSINESS AGENDA

- 1) Appoint a Chairman and Vice-Chairman to the Citizen Finance Audit Committee.

MOTION made by Mayor Heidemann to appoint Councilmember Garber as Chairman. Councilmember Burke seconded the motion.

AYES: Heidemann, Burke, Garber

NOES: None

MOTION CARRIED

MOTION made by Councilmember Garber to appoint Councilmember Burke as Vice-Chairman. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 2) Review and discuss the responsibilities of the Citizen Finance Audit Committee.

MOTION: No action required.

AYES:

NOES:

MOTION CARRIED

3) Consider and act on minutes from the April 18, 2019 Regular Session.

MOTION made by Councilmember Garber to approve the April 18, 2018 minutes. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

4) Discuss and provide staff direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR).

MOTION: No action required.

AYES:

NOES:

MOTION CARRIED

5) Review and approve the Investment Policy for the City of Corinth, Economic Development Corporation and Crime Control & Prevention District.

MOTION made by Councilmember Garber to approve the Investment Policy for the City of Corinth, Economic Development Corporation and Crime Control & Prevention District. Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

6) Consider and act on the Fiscal Year 2017-2018 annual Investment Report.

MOTION made by Councilmember Garber to approve the FY 2017-2018 Annual Investment Report. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

7) Consider and act on the 2018-2019 Authorized Broker/Dealer List for the City of Corinth.

MOTION made by Mayor Heidemann to approve 2018-19 Authorized Broker/Dealer List. Councilmember Garber seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

8) Review and discuss the Fiscal Year 2017-2018 Summary of Rebutable Arbitrage.

MOTION: No action required.

AYES:

NOES:

MOTION CARRIED

ADJOURN THE REGULAR MEETING

Councilmember Garber adjourned the Regular Meeting at 5:47 pm.