**STATE OF TEXAS**

**COUNTY OF DENTON**

**CITY OF CORINTH**

On this the 17th day of December 2020 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

**Councilmembers Present:**

Mayor Heidemann

Councilmember Scott Garber

Councilmember Sam Burke

**Citizen Members Present:**

Richard Weir

Catherine Miller

**Staff Members Present:**

Bob Hart, City Manager

Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services

Chris Rodriguez, Assistant Finance Director

Becky Buck – Comptroller

Diane Terrell – Eide Bailly

Kevin Randolph – Eide Bailly

Shelby Ebarb – Eide Bailly

**CALL TO ORDER**

Councilmember Scott Garber called the meeting to order at 4:30 pm

**CONSENT AGENDA**

1. Consider and act on the 2020-2021 Authorized Broker/Dealer List for the City of Corinth.
2. Consider and act on minutes from the August 20, 2020 Regular Session.

**MOTION** made by Mayor Heidemann to approve the consent agenda and Councilmember Burke seconded the motion.

**AYES:**  Heidemann, Garber, Burke

**NOES:** None

**MOTION CARRIED**

**BUSINESS AGENDA**

1. Discuss and provide staff direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR).

**No action required**.

1. Consider and act on the Fiscal Year 2019-2020 Annual Investment Report.

**MOTION** made by Councilmember Burke to accept the Fiscal Year 2019-2020 Annual Investment Report and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Garber, Burke

**NOES:** None

**MOTION CARRIED**

1. Review and approve the Investment Policy for the City of Corinth, Economic Development Corporation, Fire Control, Prevention and Emergency Services District and Crime Control & Prevention District.

**MOTION** made by Councilmember Burke to accept the June 2020 Monthly Financials and Mayor Heidemann seconded the motion.

**AYES:**  Heidemann, Garber, Burke

**NOES:** None

**MOTION CARRIED**

1. Review and discuss the Fiscal Year 2019-2020 Summary of Rebatable Arbitrage.

**No action required**.

**ADJOURN THE REGULAR MEETING**

Councilmember Garber adjourned the Regular Meeting at 5:17 pm.