

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 20th day of February 2020 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Heidemann
Councilmember Scott Garber
Councilmember Sam Burke

Councilmembers Absent:

Citizen Members Present:

Richard Weir
Catherine Miller

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Chris Rodriguez, Assistant Finance Director
Becky Buck, Comptroller
Diane Terrell, Eide Bailey

CALL TO ORDER

Councilmember Scott Garber called the meeting to order at 4:30 pm

CONCENT AGENDA

- 1) Consider and act on minutes from the December 17, 2019 Regular Session.

MOTION made by Mayor Heidemann to approve the Consent Agenda. Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

BUSINESS AGENDA

- 2) Consider and act on the September 2019 Monthly Financials.

MOTION made by Mayor Heidemann to accept the September 2019 Monthly Financials. Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 3) Accept, hold a discussion and provide staff direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR) and the audit adjusting entries.

MOTION made by Mayor Heidemann to accept the Comprehensive Annual Financial Report .
Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 4) Consider and act on the Fiscal Year 2019-2020 First Quarter Investment Report.

MOTION made by Mayor Heidemann to approve the Debt Management and Continuing Disclosure Policy.
Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES:

MOTION CARRIED

ADJOURN THE REGULAR MEETING

Councilmember Garber adjourned the Regular Meeting at 5:32 pm.