

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 17th day of December 2019 the Finance Audit Committee of the City of Corinth, Texas met in a Regular Meeting at 4:30 P.M. at the Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purposes as required by Title 5, Subchapter A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Councilmembers Present:

Mayor Heidemann
Councilmember Scott Garber
Sam Burke (arrived at 4:37)

Councilmembers Absent:

Citizen Members Present:

Richard Weir
Catherine Miller

Staff Members Present:

Bob Hart, City Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Chris Rodriguez, Assistant Finance Director
Becky Buck, Comptroller
Diane Terrell, Eide Bailey

CALL TO ORDER

Councilmember Scott Garber called the meeting to order at 4:30 pm

CONCENT AGENDA

- 1) Consider and act on minutes from the August 11, 2019 Regular Session.
- 2) Consider and act on the 2019-2020 Authorized Broker/Dealer List for the City of Corinth
- 3) Review and approve the Investment Policy for the City of Corinth, Economic Development Corporation and Crime Control & Prevention District.

MOTION made by Mayor Heidemann to approve the Consent Agenda. Councilmember Garber seconded the motion.

AYES: Heidemann, Garber

NOES: None

MOTION CARRIED

BUSINESS AGENDA

- 4) Discuss and provide staff direction on the annual external audit and the Comprehensive Annual Financial Report (CAFR)

No action required.

- 5) Consider and act on the Fiscal Year 2018-2019 Annual Investment Report.

MOTION made by Councilmember Burke to approve the FY 2018-2019 Annual Investment Report. Mayor Heidemann seconded the motion.

AYES: Heidemann, Garber, Burke

NOES: None

MOTION CARRIED

- 6) Receive a report, hold a discussion and provide direction on the Debt Management and Continuing Disclosure Policy.

MOTION made by Mayor Heidemann to approve the Debt Management and Continuing Disclosure Policy. Councilmember Burke seconded the motion.

AYES: Heidemann, Garber, Burke

NOES:

MOTION CARRIED

- 7) Review and discuss the Fiscal Year 2018-2019 Summary of Rebutable Arbitrage.

No action required.

ADJOURN THE REGULAR MEETING

Councilmember Garber adjourned the Regular Meeting at 5:22 pm.