



City of Corinth
Monthly Financial Report
For the Period Ended October 30, 2017

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position.

This report includes information for the month ending October 2017 and is presented in four sections.

1. The Financial Summary section reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.
2. The Revenue & Economic Analysis section provides additional analysis regarding key revenue sources and economic indicators.
3. The Executive Summary section contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.
4. The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.

Section 1

City of Corinth
Monthly Financial Report
October 2017

FINANCIAL SUMMARY

This report is designed for internal use and does not include all the funds and accounts included in the City of Corinth's operations. For a complete report, refer to the City of Corinth's Annual Financial Report available on the city's website at www.cityofcorinth.com.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 8,355,605	\$ 64,300	\$ 64,300	\$ (8,291,305)	0.8%	\$ 57,139
Delinquent Tax, Penalties & Interest	59,500	4,604	4,604	(54,896)	7.7%	887
Sales Tax	1,430,981	-	-	(1,430,981)	0.0%	-
Franchise Fees	1,128,227	5,247	5,247	(1,122,980)	0.5%	7,804
Utility Fees	17,500	240	240	(17,260)	1.4%	240
Traffic Fines & Forfeitures	705,268	61,405	61,405	(643,863)	8.7%	46,492
Development Fees & Permits	751,334	43,805	43,805	(707,529)	5.8%	51,697
Police Fees & Permits	508,298	310,335	310,335	(197,963)	61.1%	259,304
Recreation Program Revenue	164,874	18,358	18,358	(146,516)	11.1%	19,271
Fire Services	2,711,950	101,520	101,520	(2,610,430)	3.7%	198,275
LCFD SAFER Grant	58,883	-	-	(58,883)	0.0%	-
Investment Income	37,000	5,270	5,270	(31,730)	14.2%	1,917
Miscellaneous	66,900	1,656	1,656	(65,244)	2.5%	1,627
Transfers In	913,173	913,173	913,173	-	100.0%	910,330
TOTAL ACTUAL RESOURCES	16,909,493	1,529,913	1,529,913	(15,379,580)	9.0%	1,554,983
Use of Fund Balance	1,063,824	-	-	-	0.0%	-
TOTAL RESOURCES	\$ 17,973,317	\$ 1,529,913	\$ 1,529,913	\$ (15,379,580)	8.5%	\$ 1,554,983
EXPENDITURES						
Wages & Benefits	12,482,519	608,137	608,137	(11,874,382)	4.9%	542,150
Professional Fees	1,300,903	48,936	48,936	(1,251,967)	3.8%	131,666
Maintenance & Operations	875,472	117,506	117,506	(757,966)	13.4%	81,404
Supplies	442,100	16,904	16,904	(425,196)	3.8%	3,559
Utilities & Communications	630,908	8,060	8,060	(622,848)	1.3%	11,490
Vehicles/Equipment & Fuel	322,891	5,536	5,536	(317,355)	1.7%	3,776
Training	140,569	4,855	4,855	(135,714)	3.5%	2,238
Capital Outlay	1,059,481	-	-	(1,059,481)	0.0%	-
Transfer Out	718,474	718,474	718,474	-	100.0%	-
TOTAL EXPENDITURES	17,973,317	1,528,409	1,528,409	(16,444,908)	8.5%	776,283
EXCESS/(DEFICIT)	\$ -	\$ 1,504	\$ 1,504	\$ 1,065,328		\$ 778,700

KEY TRENDS

Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represents August collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$101,673 from the Water/Wastewater Fund for the HOA Water Contracts.</p>	<p>Transfer Out includes \$275,000 from the Fire Department to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$23,295 to the General Fund Vehicle Replacement Fund for the Enterprise Fleet Replacement Program, \$123,002 to the Tech Replacement Fund for the future purchases of computers and the \$297,177 cost allocation to the Utility Fund.</p>



City of Corinth Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,241,770	\$ 142,613	\$ 142,613	\$ (3,099,157)	4.4%	\$ 124,864
Upper Trinity Water Charges*	4,516,533	-	-	(4,516,533)	0.0%	-
City Wastewater Disposal Charges	1,905,326	83,811	83,811	(1,821,515)	4.4%	83,794
Upper Trinity Wastewater Disposal Charges*	1,382,883	-	-	(1,382,883)	0.0%	-
Garbage Revenue	736,000	62,023	62,023	(673,977)	8.4%	61,647
Garbage Sales Tax Revenue	60,000	5,002	5,002	(54,998)	8.3%	4,969
Water Tap Fees	70,000	9,076	9,076	(60,924)	13.0%	9,398
Wastewater Tap Fees	50,000	8,112	8,112	(41,888)	16.2%	7,260
Service/Reconnect & Inspection Fees	53,000	4,005	4,005	(48,995)	7.6%	4,310
Penalties & Late Charges	160,000	13,071	13,071	(146,929)	8.2%	13,835
Investment Interest	7,500	1,530	1,530	(5,970)	20.4%	818
Credit Card Processing Fees	65,500	6,794	6,794	(58,706)	10.4%	6,130
Miscellaneous	6,800	100	100	(6,700)	1.5%	150
Transfers In	335,385	335,385	335,385	-	100.0%	240,924
TOTAL ACTUAL RESOURCES	12,590,697	671,523	671,523	(11,919,175)	5.3%	558,099
Use of Fund Balance	66,310	959,084	959,084	-	0.0%	1,101,613
TOTAL RESOURCES	\$ 12,657,007	\$ 1,630,607	\$ 1,630,607	\$ (11,919,175)	12.9%	\$ 1,659,712
EXPENDITURES						
Wages & Benefits	1,873,894	79,513	79,513	(1,794,381)	4.2%	80,442
Professional Fees	2,350,343	135,908	135,908	(2,214,435)	5.8%	191,047
Maintenance & Operations	449,197	16,550	16,550	(432,647)	3.7%	10,018
Supplies	95,867	1,787	1,787	(94,080)	1.9%	80
Utilities & Communication	5,534,308	452,199	452,199	(5,082,109)	8.2%	429,971
Vehicles/Equipment & Fuel	98,714	139	139	(98,575)	0.1%	8
Training	21,742	-	-	(21,742)	0.0%	-
Capital Outlay	101,685	-	-	(101,685)	0.0%	-
Debt Service	1,186,747	-	-	(1,186,747)	0.0%	-
Transfers	944,510	944,510	944,510	-	100.0%	948,147
TOTAL EXPENDITURES	12,657,007	1,630,607	1,630,607	(11,026,400)	12.9%	1,659,712
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -	\$ (892,774)		\$ -

* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS

Resources

Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.

Water and Wastewater Disposal Charges: The FY 2017-18 budget incorporates new water rates that breakout both the Upper Trinity and the City portion of the rate revenue, as adopted by ordinance in September 2017.

Expenditures

Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.

Debt Service payments are processed in February and August.

Capital Outlay includes \$81,685 for a Sewer camera and \$20,000 for an Asset Management Plan.

Transfer Out includes \$351 annual contribution to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$101,673 allocation to the General Fund for the homeowner's association water credits, \$150,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$14,562 to the Tech Replacement Fund for the future purchases of computers and \$677,924 cost allocation to the General Fund.



City of Corinth

Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 705,000	\$ (29,607)	\$ 14,392	\$ (690,608)	2.0%	\$ 14,259
Investment Interest	3,867	685	685	(3,182)	17.7%	319
Miscellaneous	8,000	-	-	(8,000)	0.0%	-
Transfer In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	716,867	(28,922)	15,077	(701,790)	2.1%	14,578
Use of Fund Balance	5,000	123,035	79,036	-	0.0%	92,049
TOTAL RESOURCES	\$ 721,867	\$ 94,113	\$ 94,113	\$ (701,790)	13.0%	\$ 106,627
EXPENDITURES						
Wages & Benefits	\$ 164,729	\$ 4,223	\$ 4,223	\$ (160,506)	2.6%	\$ 9,161
Professional Fees	76,792	321	321	(76,471)	0.4%	286
Maintenance & Operations	22,383	189	189	(22,195)	0.8%	0
Supplies	8,427	-	-	(8,427)	0.0%	275
Utilities & Communication	5,168	42	42	(5,126)	0.8%	148
Vehicles/Equipment & Fuel	15,953	-	-	(15,953)	0.0%	-
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	85,000	-	-	(85,000)	0.0%	-
Debt Service	251,841	-	-	(251,841)	0.0%	-
Transfers	89,338	89,338	89,338	-	100.0%	96,757
TOTAL EXPENDITURES	721,867	94,113	94,113	(627,754)	13.0%	106,627
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -	\$ (74,036)		\$ -

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

Transfer Out includes \$596 to the Tech Replacement Fund for the future purchases of computers, \$50,534 cost allocation to the General Fund and \$38,208 cost allocation to the Utility Fund.

Capital Outlay includes \$75,000 for the Meadows/Shady Shores Intersection, \$5,000 for the Asset Management Plan, and \$5,000 for the Lynchburg Drainage Concept Plan.



City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
Sales Tax (.25%)	\$ 356,711	\$ -	\$ -	\$ (356,711)	0.0%	\$ -
Interest	3,500	601	601	(2,899)	17.2%	251
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	360,211	601	601	(359,610)	0.2%	251
Use of Fund Balance	25,449	2,784	2,784	-	0.0%	849
TOTAL RESOURCES	\$ 385,660	\$ 3,385	\$ 3,385	\$ (359,610)	0.9%	\$ 1,099
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	310,660	3,385	3,385	(307,275)	1.1%	1,099
Capital Outlay	75,000	-	-	(75,000)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	385,660	3,385	3,385	(382,275)	0.9%	1,099
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -	\$ 22,665		\$ -

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represents August collections.

Expenditures

Capital Outlay - The budget includes \$75,000 for the Meadows/Shady Shores street intersection.



City of Corinth

Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 327,424	\$ -	\$ -	\$ (327,424)	0.0%	\$ -
Investment Interest	1,000	158	158	(842)	15.8%	75
TOTAL ACTUAL RESOURCES	328,424	158	158	(328,266)	0.0%	75
Use of Fund Balance	-	8,490	8,490	-	0.00%	7,940
TOTAL RESOURCES	\$ 328,424	\$ 8,648	\$ 8,648	\$ (328,266)	2.6%	\$ 8,015
EXPENDITURES						
Wages & Benefits	\$ 171,457	\$ 8,648	\$ 8,648	\$ (162,809)	5.0%	\$ 8,015
Maintenance & Operations	-	-	-	-	0.00%	-
Supplies	-	-	-	-	0.00%	-
Capital Outlay	30,389	-	-	(30,389)	0.0%	-
Capital Leases	110,567	-	-	(110,567)	0.0%	-
TOTAL EXPENDITURES	312,413	8,648	8,648	(303,765)	2.8%	8,015
EXCESS/(DEFICIT)	\$ 16,011	\$ -	\$ -	\$ (24,501)		\$ -

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represents August collections.

Expenditures

Wages & Benefits - The budget reflects funding for two full-time police officers.

Capital Outlay - The budget includes \$5,249 for a Thermal Imaging unit and \$25,140 for Radio Frequency Identification system.



City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2017

	Current Fiscal Year, 2017-2018					Prior Year
	Budget FY 2017-18	October 2017 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-16 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 713,398	\$ -	\$ -	(713,398)	0.0%	\$ -
Interest Income	800	67	67	(733)	8.4%	53
Investment Income	18,000	2,925	2,925	(15,075)	16.3%	1,730
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	732,198	2,993	2,993	(729,205)	0.4%	1,783
Use of Fund Balance	22,630	313,966	313,966		0.0%	148,264
TOTAL RESOURCES	\$ 754,828	\$ 316,958	\$ 316,958	\$ (729,205)	42.0%	\$ 150,046
EXPENDITURES						
Wages & Benefits	\$ 132,469	\$ 5,806	\$ 5,806	\$ (126,663)	4.4%	5,770
Professional Fees	80,562	152	152	(80,410)	0.2%	126
Maintenance & Operations	191,063	2,000	2,000	(189,063)	1.0%	1
Supplies	8,500	-	-	(8,500)	0.0%	-
Utilities & Communication	2,961	75	75	(2,886)	2.5%	75
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	30,348	-	-	(30,348)	0.0%	168
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	308,925	308,925	308,925	-	100.0%	143,906
TOTAL EXPENDITURES	754,828	316,958	316,958	(437,870)	42.0%	# 150,046
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -	\$ (291,336)		\$ -

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represents August collections.

Expenditures

Transfer Out includes \$175,000 for the Lake Sharon Extension lighting, \$50,000 to the Park Development Fund and \$883 to the Tech Replacement Fund for the future purchases of computers and the \$83,042 cost allocation to the General Fund.

Section 2

City of Corinth
Monthly Financial Report
October 2017

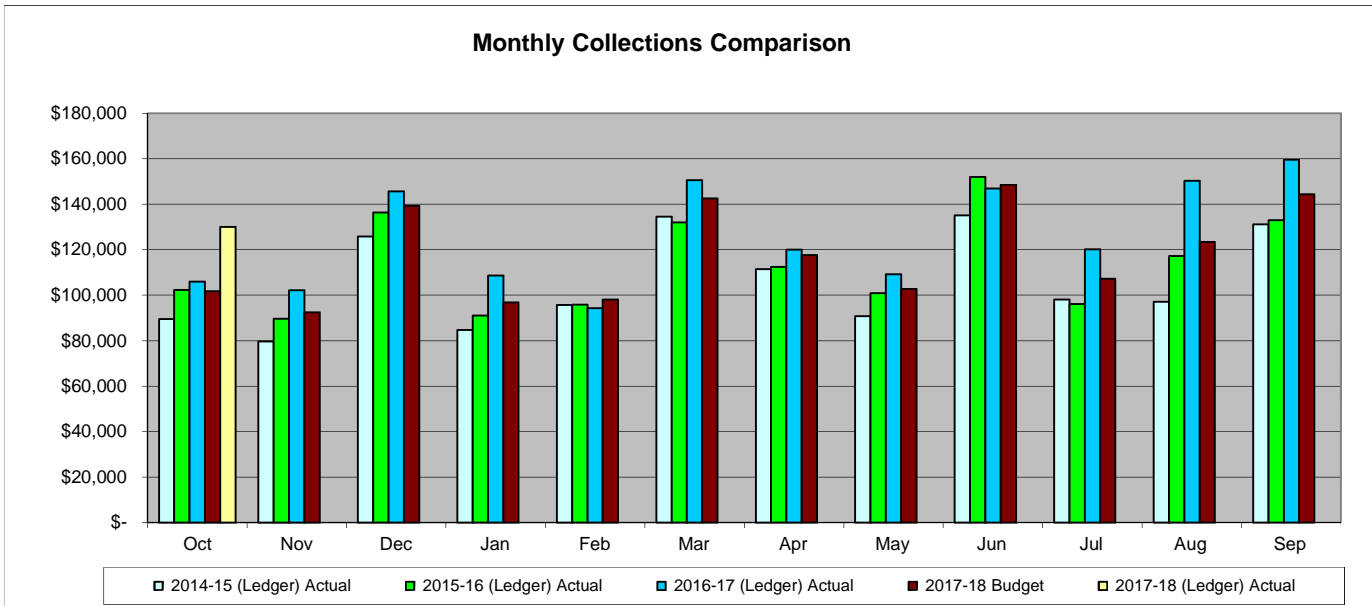
REVENUE & ECONOMIC ANALYSIS

This section provides additional analysis regarding key revenue sources and economic indicators.



General Fund
General Purpose Sales Tax
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 89,559	\$ 102,297	\$ 105,950	\$ 101,687	\$ 150,298	\$ 130,060	\$ 28,373	27.9%	\$ 24,110	22.8%
Nov	79,682	89,656	102,142	92,456	159,565	-				
Dec	125,795	136,322	145,669	139,293	130,060	-				
Jan	84,702	91,001	108,602	96,794	-	-				
Feb	95,707	95,820	94,295	98,084	-	-				
Mar	134,593	132,047	150,618	142,609	-	-				
Apr	111,426	112,463	120,008	117,694	-	-				
May	90,745	100,967	109,182	102,672	-	-				
Jun	135,097	151,980	146,946	148,570	-	-				
Jul	98,146	96,154	120,203	107,176	-	-				
Aug	97,043	117,263	150,298	123,473	-	-				
Sep	131,200	132,907	159,565	144,440	-	-				
TOTAL	\$ 1,273,696	\$ 1,358,877	\$ 1,513,477	\$ 1,414,947	\$ 439,923	\$ 130,060	\$ 28,373	27.9%	\$ 24,110	22.8%



KEY TRENDS	
<p>Description</p> <p>The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.</p> <p>As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represent August collections.</p>	<p>Analysis</p> <p>As the second largest revenue source to the City's General Fund, sales and use taxes are essential to the delivery of services to the community. The General Fund sales tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.</p> <p>Revenues are deposited into the City's General Fund and may be used for any lawful purpose (Chapter 321 of the Tax Code).</p>



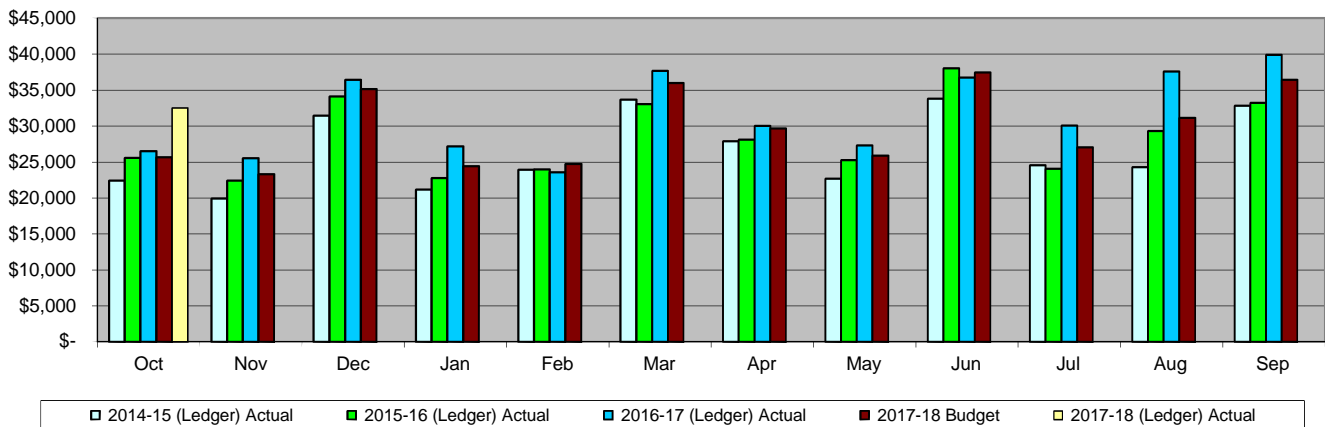
Street Maintenance Sales Tax Fund

Street Maintenance Sales Tax

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 22,390	\$ 25,575	\$ 26,488	\$ 25,636	\$ 37,575	\$ 32,516	\$ 6,880	26.8%	\$ 6,028	22.8%
Nov	19,921	22,414	25,536	23,308	39,892	-				
Dec	31,449	34,081	36,418	35,116	32,516	-				
Jan	21,176	22,751	27,151	24,402	-	-				
Feb	23,927	23,955	23,574	24,727	-	-				
Mar	33,649	33,012	37,655	35,952	-	-				
Apr	27,857	28,116	30,002	29,671	-	-				
May	22,687	25,242	27,296	25,884	-	-				
Jun	33,775	37,996	36,737	37,455	-	-				
Jul	24,537	24,039	30,051	27,019	-	-				
Aug	24,261	29,316	37,575	31,128	-	-				
Sep	32,801	33,227	39,892	36,414	-	-				
TOTAL	\$ 318,430	\$ 339,725	\$ 378,376	\$ 356,711	\$ 109,983	\$ 32,516	\$ 6,880	26.8%	\$ 6,028	22.8%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represent August collections.

Analysis

The Street Maintenance Sales Tax revenue reflects a year-to-date increase in collections compared to budgeted amounts.

Funds are deposited into the Street Maintenance Sales Tax Fund and can only be used to repair and maintain existing city streets (Chapter 327 of the Tax Code).

A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for Street Maintenance. An election held on November 8, 2016 reauthorized the tax for four additional years.



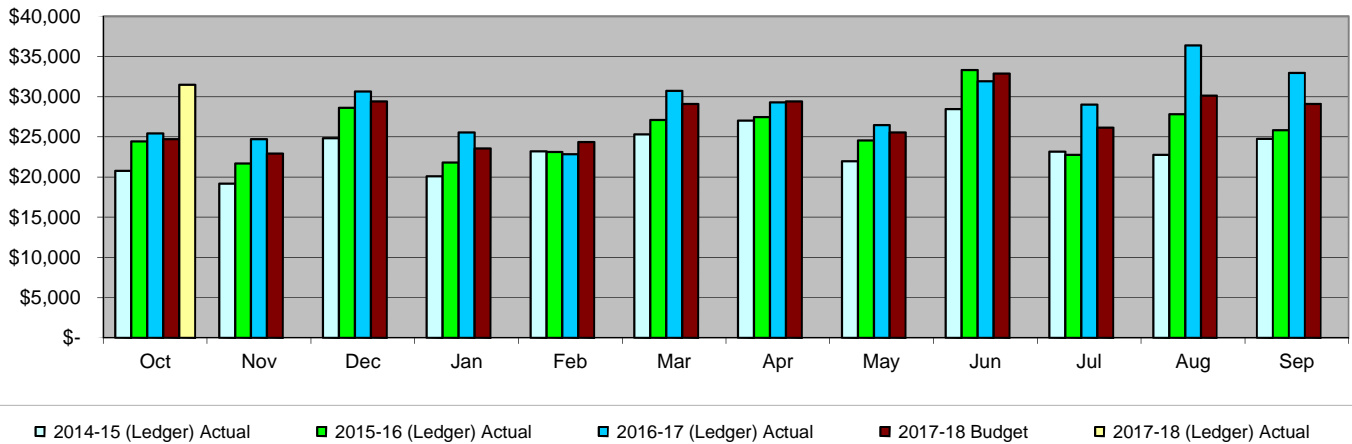
Crime Control & Prevention District

Crime Control & Prevention Sales Tax

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 20,786	\$ 24,447	\$ 25,436	\$ 24,722	\$ 36,388	\$ 31,487	\$ 6,765	-27.4%	\$ 6,051	23.8%
Nov	19,194	21,722	24,747	22,924	32,962	-				
Dec	24,840	28,612	30,662	29,414	31,487	-				
Jan	20,093	21,807	25,578	23,565	-	-				
Feb	23,207	23,118	22,837	24,371	-	-				
Mar	25,312	27,117	30,751	29,097	-	-				
Apr	27,052	27,466	29,306	29,439	-	-				
May	21,974	24,586	26,479	25,561	-	-				
Jun	28,471	33,316	31,938	32,887	-	-				
Jul	23,162	22,775	29,008	26,178	-	-				
Aug	22,769	27,841	36,388	30,145	-	-				
Sep	24,753	25,825	32,962	29,120	-	-				
TOTAL	\$ 281,612	\$ 308,630	\$ 346,090	\$ 327,424	\$ 100,837	\$ 31,487	\$ 6,765	27.4%	\$ 6,051	23.8%

Monthly Collections Comparison



KEY TRENDS	
<p>Description</p> <p>The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.</p> <p>As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represent August collections.</p>	<p>Analysis</p> <p>The Crime Control & Prevention Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.</p> <p>Funds are deposited into the Crime Control & Prevention District Fund and may be used to finance a wide variety of crime control and prevention programs (Chapter 363 of the Local Government Code and Chapter 323.102 of the Tax Code)</p> <p>A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for crime control and prevention. An election was held on May 10, 2014 reauthorizing the dedicated sales tax for five additional years.</p>



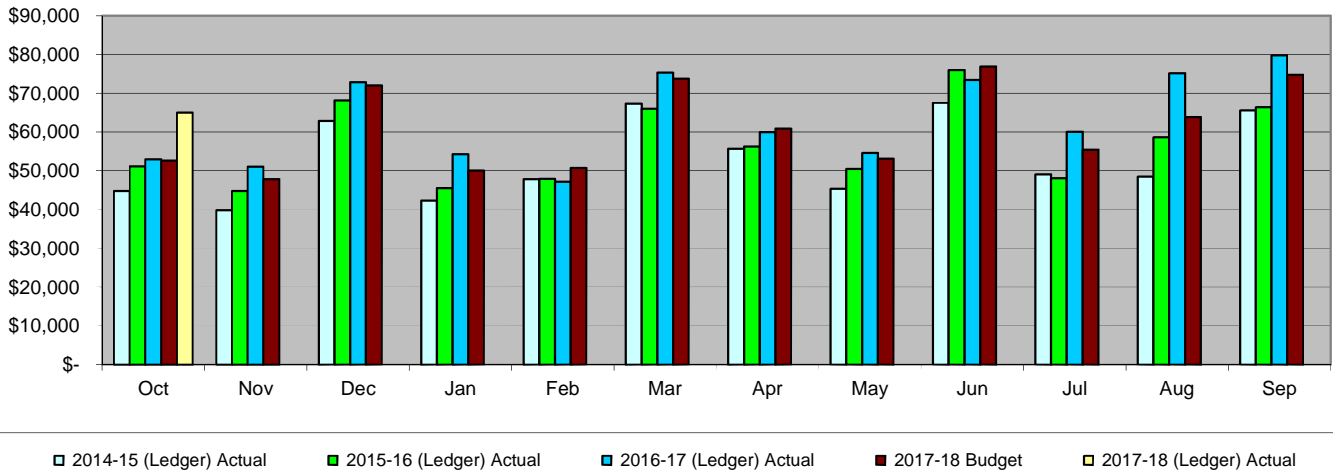
Corinth Economic Development Corporation

Economic Development Sales Tax

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Cash Receipts	2017-18 (Ledger) Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 44,779	\$ 51,148	\$ 52,974	\$ 52,621	\$ 75,148	\$ 65,029	\$ 12,408	23.6%	\$ 12,055	22.8%
Nov	39,840	44,827	51,070	47,843	79,781	-				
Dec	62,897	68,160	72,833	72,080	65,029	-				
Jan	42,350	45,500	54,300	50,088	-	-				
Feb	47,853	47,909	47,147	50,756	-	-				
Mar	67,295	66,022	75,308	73,796	-	-				
Apr	55,712	56,230	60,003	60,904	-	-				
May	45,372	50,483	54,590	53,130	-	-				
Jun	67,547	75,989	73,472	76,881	-	-				
Jul	49,072	48,076	60,100	55,461	-	-				
Aug	48,521	58,630	75,148	63,894	-	-				
Sep	65,599	66,452	79,781	74,744	-	-				
TOTAL	\$ 636,837	\$ 679,427	\$ 756,725	\$ 732,198	\$ 219,958	\$ 65,029	\$ 12,408	23.6%	\$ 12,055	22.8%

Monthly Collections Comparison



KEY TRENDS

Description

The sales tax in Corinth is 8.25% for goods and services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25%, the state retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by businesses.

As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October 2017 revenues are remitted to the City in December 2017. Sales Tax received in October represents August collections.

Analysis

The EDC Sales Tax revenue reflects a year-to-date increase in collections compared to the budgeted amounts.

Revenues are deposited into the Economic Development Corporation Fund and must be used on behalf of the city in carrying out programs related to a wide variety of projects including public parks and business development (Tex.Rev.Civ.St. art 5190.6-the Development Corporation Act of 1979).

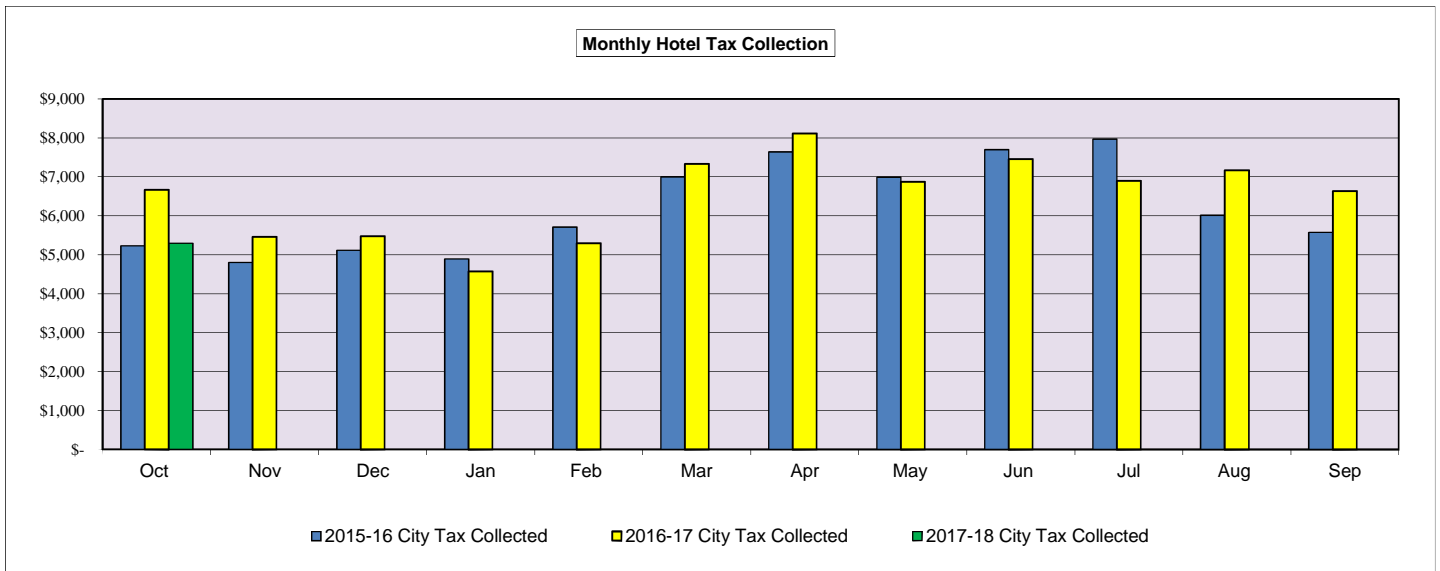


Hotel Occupancy Tax Collection Report

Comfort Inn & Suites

For the Period Ended October 2017

	Occupancy Rate	Total Gross Sales	Less Exemptions & Allowances	Total Taxable Revenues Reported	Taxable Revenues X 7%	Total City Tax Due	City Tax Collected FY 2017-18	Date Received	% Change CY to PY	City Tax Collected FY 2016-17	City Tax Collected FY 2015-16
Oct	53%	\$ 75,917	\$ 280	\$ 75,637	\$ 5,295	\$ 5,295	\$ 5,295	11/21/2016	-20.6%	\$ 6,667	\$ 5,230
Nov										5,463	4,802
Dec										5,477	5,115
Jan										4,572	4,891
Feb										5,291	5,712
Mar										7,333	7,003
Apr										8,113	7,647
May										6,869	6,991
Jun										7,459	7,699
Jul										6,900	7,973
Aug										7,164	6,018
Sep										6,631	5,573
TOTALS		\$ 75,917	\$ 280	\$ 75,637	\$ 5,295	\$ 5,295	\$ 5,295			\$ 77,940	\$ 74,653



KEY TRENDS

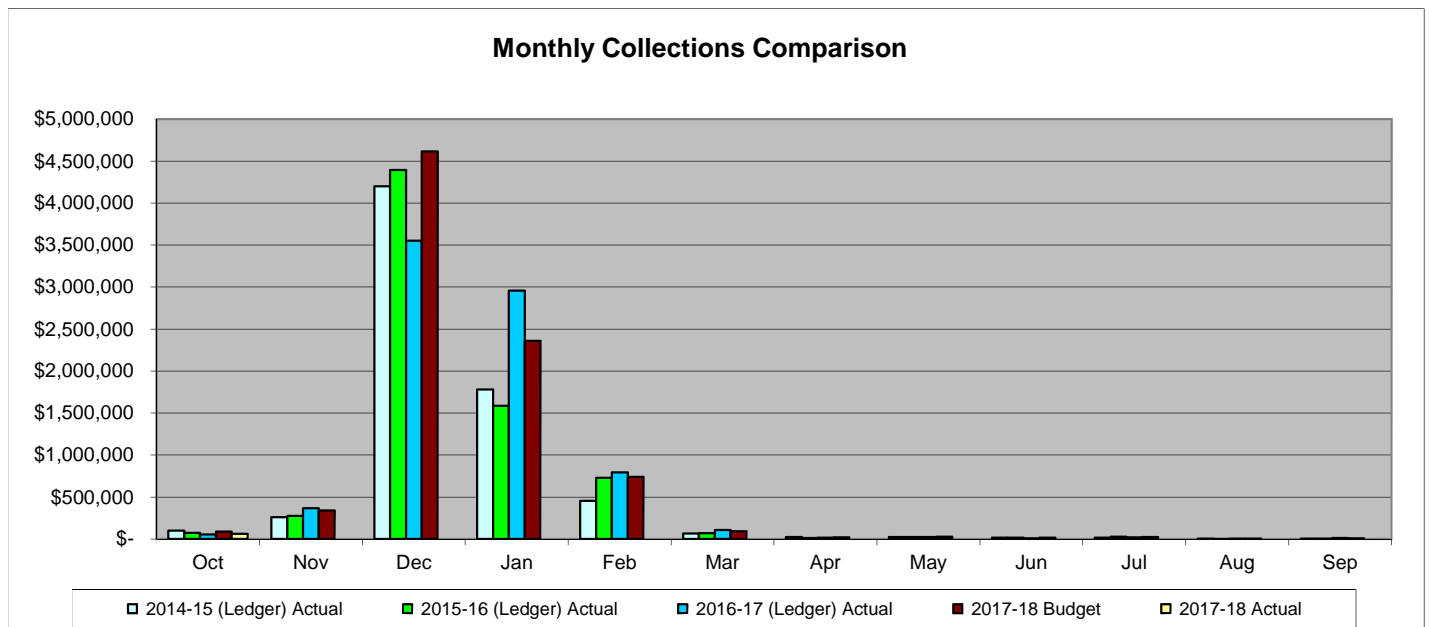
Description

The City's Hotel Occupancy Tax is levied at 7% of room rental rates.



General Fund
Property Tax
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 102,508	\$ 74,226	\$ 57,139	\$ 89,587	\$ 64,300	\$ (25,287)	-28.2%	\$ 7,161	12.5%
Nov	263,699	277,233	368,409	341,281	-				
Dec	4,201,374	4,396,109	3,555,437	4,618,204	-				
Jan	1,780,466	1,588,480	2,957,436	2,359,974	-				
Feb	457,322	729,582	797,112	743,067	-				
Mar	69,529	72,713	108,295	93,748	-				
Apr	26,041	13,588	18,065	21,975	-				
May	24,927	25,310	25,033	28,483	-				
Jun	19,975	16,432	11,668	18,402	-				
Jul	16,617	30,395	22,718	26,306	-				
Aug	1,671	4,843	8,649	5,564	-				
Sep	800	8,170	15,839	9,016	-				
TOTAL	\$ 6,964,929	\$ 7,237,081	\$ 7,945,800	\$ 8,355,605	\$ 64,300	\$ (25,287)	-28.2%	\$ 7,161	12.5%



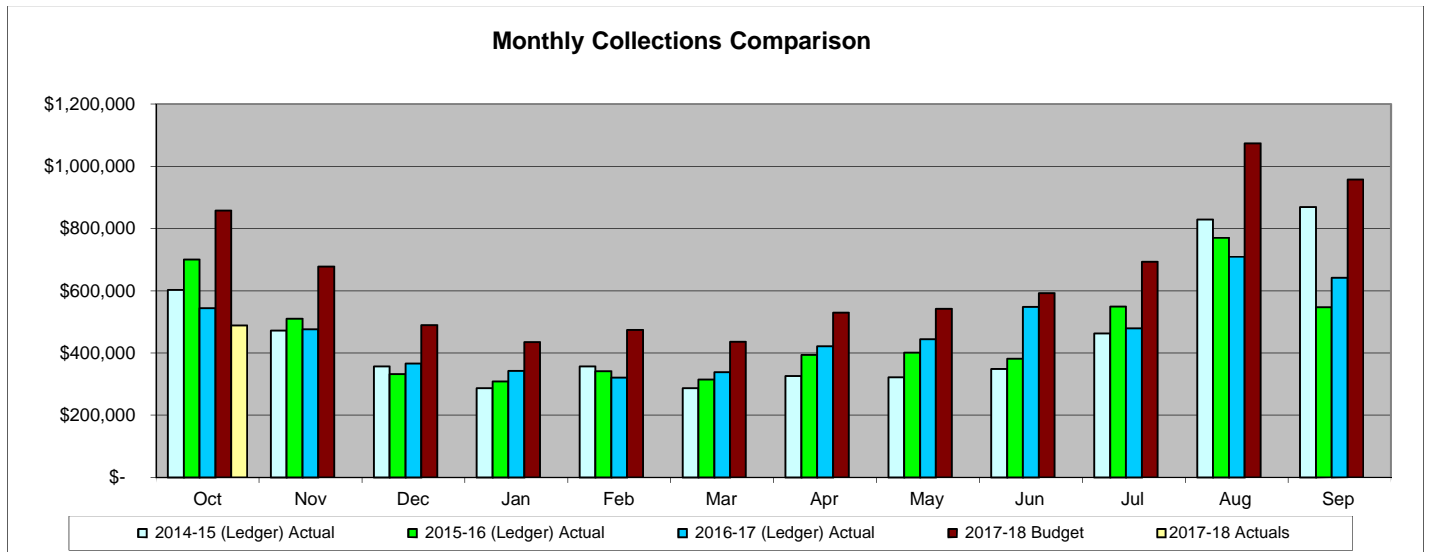
KEY TRENDS	
<p>Description: The ad valorem (property tax) accounts for the largest source of revenue for the General Fund. Property tax is dependent on two variables: appraised value and the tax rate. The property tax rate is \$.53686 per \$100 valuation and is collected by the Denton County Tax Office. Denton County remits payment to the city on a monthly basis.</p>	<p>Analysis The city estimates 100% collection rate. The majority of taxes are collected in December and January.</p>



Water/Wastewater Fund
Water Charges
 PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 City Actual	2017-18 UTRWD Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 602,147	\$ 700,252	\$ 543,769	\$ 858,147	\$ 488,294	\$ -	\$ (369,853)	-43.1%	\$ (55,475)	-10.2%
Nov	471,595	510,370	476,496	677,600	-	-				
Dec	356,312	331,747	365,974	489,599	-	-				
Jan	287,240	308,329	342,045	435,328	-	-				
Feb	357,213	340,963	321,169	473,743	-	-				
Mar	286,730	314,604	338,485	436,378	-	-				
Apr	325,454	393,923	422,060	529,857	-	-				
May	321,967	401,414	443,915	541,747	-	-				
Jun	348,080	381,423	548,509	592,694	-	-				
Jul	462,517	549,310	479,370	692,809	-	-				
Aug	829,134	770,738	709,184	1,073,320	-	-				
Sep	869,445	547,279	641,629	957,079	-	-				
TOTAL	\$ 5,517,835	\$ 5,550,352	\$ 5,632,605	\$ 7,758,303	\$ 488,294	\$ -	\$ (369,853)	-43.1%	\$ (55,475)	-10.2%

Note: The water charges billed in October are for September services so there are no actuals for UTRWD.



KEY TRENDS		
Description:	Analysis	Analysis
Water charges are billed on a monthly basis in two billing cycles. Citizens are billed on the 1st and 15th of every month based on their meter rate, as well as, the volume of water used. This revenue is highly influenced by weather patterns. Hot, dry summer results in high water sales.		The FY 2017-18 budget incorporates the new water rates that breakout both the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.



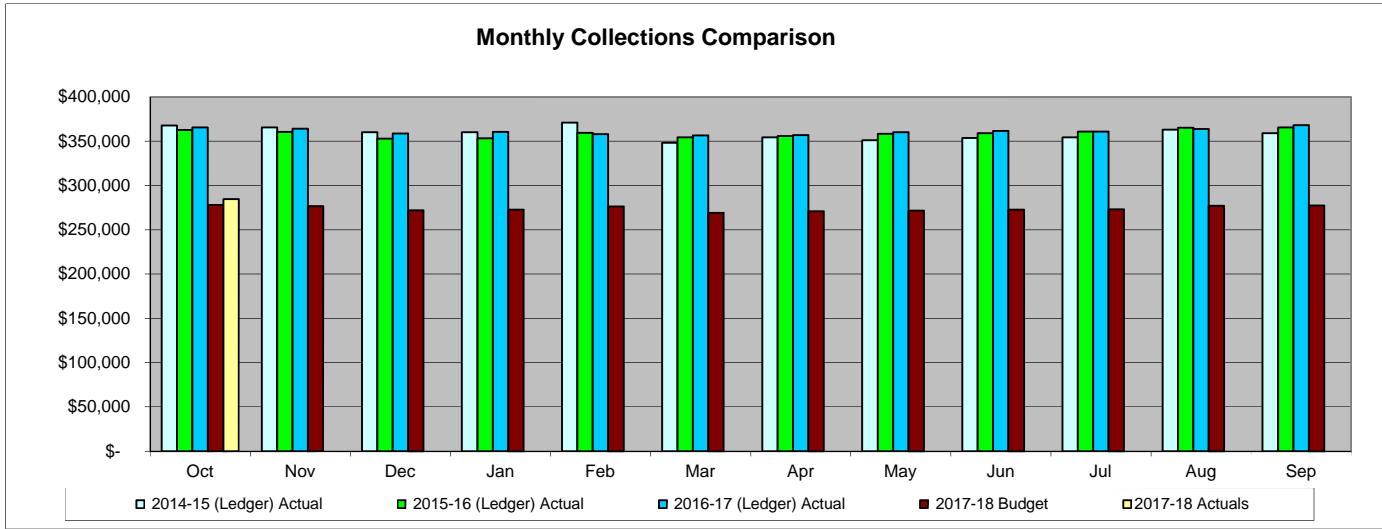
Water/Wastewater Fund

Sewer Charges

PY Comparison and Variance Analysis

	2014-15 (Ledger) Actual	2015-16 (Ledger) Actual	2016-17 (Ledger) Actual	2017-18 Budget	2017-18 City Actual	2017-18 UTRWD Actual	Variance, Actual to Budget	Variance, Actual to Budget %	Variance, CY to PY	Variance, CY to PY %
Oct	\$ 367,800	\$ 362,732	\$ 365,552	\$ 278,277	\$ 284,567	\$ -	\$ 6,290	2.3%	\$ (80,985)	-22.2%
Nov	365,711	360,374	364,241	276,814						
Dec	360,211	352,814	358,539	272,050						
Jan	360,066	353,400	360,366	272,624						
Feb	371,143	359,581	358,097	276,441						
Mar	348,288	354,410	356,668	268,950						
Apr	354,345	355,795	357,049	270,939						
May	351,056	358,338	360,172	271,539						
Jun	353,604	359,214	361,702	272,797						
Jul	354,268	360,775	361,008	273,188						
Aug	362,958	365,137	363,795	277,212						
Sep	359,019	365,564	367,989	277,380						
TOTAL	\$4,308,468	\$ 4,308,134	\$ 4,335,178	\$ 3,288,209	\$ 284,567	\$ -	\$ 6,290	2.3%	\$ (80,985)	-22.2%

Note: The sewer charges billed in October are for September services so there are no actuals for UTRWD.



KEY TRENDS

Description:

Wastewater charges are determined by wastewater rates & volume of wastewater treated. Residential wastewater treatment charges are determined by a winter average process that takes the lowest three months of water consumption to determine a baseline wastewater treatment demand.

Analysis

Analysis

The FY 2017-18 budget incorporates the new wastewater rates that breakout both the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.

Section 3

City of Corinth
Monthly Financial Report
October 2017

EXECUTIVE SUMMARY

This section contains a high level fund balance summary for all city funds. The report provides year-to-date revenues, expenditures and transfers.



City of Corinth
Fund Balance Summary
 For the Period Ended October 2017

	Unaudited Appropriable Fund Balance 9/30/17	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/18
OPERATING FUNDS					
100 General Fund (1)	\$ 5,438,807	\$ 616,740	\$ 809,935	\$ 194,699	\$ 5,440,311
110 Water/Wastewater Operations (2)	2,558,984	336,138	686,097	(609,125)	1,599,900
120 Storm Water Utility (3)	945,513	15,077	4,775	(89,338)	866,477
130 Economic Development Corporation (4)	3,603,623	2,993	8,033	(308,925)	3,289,657
131 Crime Control & Prevention	330,897	158	8,648	-	322,407
132 Street Maintenance Sales Tax	936,562	601	3,385	-	933,779
	\$ 13,814,386	\$ 971,706	\$ 1,520,873	\$ (812,689)	\$ 12,452,531
RESERVE FUNDS					
200 General Debt Service Fund	\$ 390,681	\$ 17,926	\$ -	\$ -	\$ 408,607
	\$ 390,681	\$ 17,926	\$ -	\$ -	\$ 408,607
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects (5)	\$ 1,778,663	\$ 1,676	\$ 29,732	\$ (25,000)	\$ 1,725,607
194 Water/Wastewater Projects	555,085	300	8,959	-	546,426
703 2007 C.O. - Streets	91,791	49	-	-	91,839
706 2016 C.O. - General Fund Capital Projects (6)	6,668,850	5,807	-	(800,000)	5,874,656
709 2017 C.O. - General Fund Capital Projects (7)	4,972,250	2,723	-	(1,500,000)	3,474,974
803 2016 C.O. - Water Capital Projects (8)	-	-	-	1,700,000	1,700,000
804 2017 C.O. - Water Capital Projects (9)	-	-	-	750,000	750,000
805 2017 C.O. - Wastewater Capital Projects (10)	-	-	-	750,000	750,000
	\$ 14,066,639	\$ 10,554	\$ 38,691	\$ 875,000	\$ 14,913,502
INTERNAL SERVICE FUNDS					
300 General Vehicle & Equip Replacement (11)	\$ 115,575	\$ 74	-	\$ 23,295	\$ 138,944
301 LCFD Vehicle & Equip Replacement (12)	306,974	191	202,251	275,000	379,913
302 Technology Replacement Fund (13)	27,649	91	-	139,043	166,784
310 Utility Vehicle & Equip Replacement (14)	404,384	425	-	351	405,160
311 Utility Meter Replacement Fund (15)	343,398	261	-	150,000	493,659
320 Insurance Claims and Risk Fund	312,679	161	8,020	-	304,821
	\$ 1,510,659	\$ 1,204	\$ 210,271	\$ 587,689	\$ 1,889,280
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 175,414	\$ 85	\$ 15,106	\$ -	\$ 160,393
401 Keep Corinth Beautiful	26,950	5,017	-	-	31,967
404 County Child Safety Program	22,299	75	510	-	21,864
405 Municipal Court Security	69,725	1,338	561	-	70,503
406 Municipal Court Technology	44,539	1,702	-	-	46,242
420 Police Lease Fund	8,347	4	-	-	8,351
421 Police Donations	8,491	4	-	-	8,495
422 Police Confiscation - State	1,782	13	-	-	1,795
451 Parks Development (16)	279,568	175	-	50,000	329,743
452 Community Park Improvement	22,939	4,284	-	-	27,223
453 Tree Mitigation Fund	154,625	82	-	-	154,707
460 Fire Donations	29,248	4,016	2,515	-	30,749
	\$ 843,928	\$ 16,796	\$ 18,692	\$ 50,000	\$ 892,032
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees (17)	\$ 533,634	\$ 10,036	\$ -	\$ (400,000)	\$ 143,669
611 Wastewater Impact Fees	502,006	8,980	-	-	510,986
620 Storm Drainage Impact Fees (18)	91,459	48	-	-	91,508
630 Roadway Impact Fees	392,310	5,500	-	(300,000)	97,811
699 Street Escrow	153,321	81	-	-	153,403
	\$ 1,672,730	\$ 24,646	\$ -	\$ (700,000)	\$ 997,376
TOTAL ALL FUNDS	\$ 32,299,023	\$ 1,042,832	\$ 1,788,526	\$ -	\$ 31,553,329



City of Corinth
Fund Balance Summary
For the Period Ended October 2017

TRANSFER IN/(OUT) EXPLANATIONS:

- (1) The transfer in of \$101,673 represents the annual contribution the Water/Wastewater Fund for the homeowners association water contracts, the \$677,924 cost allocation from the Utility Fund, \$50,534 cost allocation from Storm Drainage and \$83,042 from Economic Development. The transfer out of \$275,000 to LCFD Vehicle and Equipment Fund for the future purchases of vehicles and equipment. The \$123,002 to the Technology Replacement Fund for the future purchases of computers. The \$23,295 to the General Fund Vehicle & Replacement Fund for the Enterprise Fleet Replacement Program. The \$297,177 cost allocation to the Utility Fund.
- (2) The transfer in of \$297,177 cost allocation from the General Fund and \$38,208 from Storm Drainage. The transfer out of \$101,673 represents the annual allocation to the General Fund for the homeowner's association water contracts. The \$150,000 represents the annual contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters. The \$351 represents the annual contribution to the Vehicle Replacement Fund for Enterprise Fleet Replacement Program. The \$14,562 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers. The \$677,924 cost allocation to the General Fund.
- (3) The transfer out of \$596 to the Technology Replacement Fund for the future purchases of computers. The \$50,534 cost allocation to the General Fund and \$38,208 cost allocation to the Utility Fund.
- (4) The transfer out of \$50,000 to the Parks Development Fund for park improvements. The \$883 represents the annual contribution to the Technology Replacement Fund for the future purchases of computers. The \$175,000 is for the Lake Sharon Extension lighting in the General Capital Project Fund. The \$83,042 cost allocation to the General Fund.
- (5) The transfer in of \$175,000 to from EDC for the Lake Sharon Extension lighting. The transfer out of \$200,000 to the 2016 CO General Capital Project Fund for the Lake Sharon/Dobbs alignment.
- (6) The transfer in of \$200,000 from the General Capital Project Fund and \$300,000 from the Roadway Impact Fee Fund for the Lake Sharon/Dobbs alignment project. The transfer out of \$1,300,000 to the 2016 CO Water Fund for the elevated storage tank project.
- (7) The transfer out of \$750,000 to the 2017 CO Water Fund and \$750,000 to the 2017 CO Wastewater Fund for the Public Works Facility.
- (8) The transfer in of \$1,300,000 from the 2016 CO General Capital Project Fund and \$400,000 from the Water Impact Fee Fund for the elevated
- (9) The transfer in of \$750,000 from the 2017 CO General Capital Project Fund for the Public Works Facility.
- (10) The transfer in of \$750,000 from the 2017 CO General Capital Project Fund for the Public Works Facility.
- (11) The transfer in of \$23,295 from the General Fund for the future purchase of vehicles and equipment.
- (12) The transfer in of \$163,625 represents Corinth's annual contribution and \$111,375 from the Lake City Fire contracts for the future purchase of vehicles and equipment.
- (13) The transfer in of \$123,002 from the General Fund, \$14,562 from the Water/Wastewater Fund, \$596 from the Storm Drainage Fund and \$883 from the Economic Development Fund represents the annual contribution for the future purchases of computers.
- (14) The transfer in of \$351 represent the annual contribution from the Water/Wastewater Fund for the Enterprise Fleet Replacement Program.
- (15) The transfer in of \$150,000 from the Water/Wastewater Fund for the future purchase of water taps and meters.
- (16) The transfer in of \$50,000 from the Economic Development Fund for park improvements.
- (17) The transfer out of \$400,000 to the 2016 CO Water Fund for the elevated storage tank.
- (18) The transfer out of \$300,000 to the 2016 CO General Project Fund for the Lake Sharon/Dobbs alignment.

Section 4

City of Corinth
Monthly Financial Report
October 2017

Capital Improvement Report

This section contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures and available fund balance.

CIP SUMMARY
2007 CERTIFICATES OF OBLIGATION
As of October 2017

Purpose:
 Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets and roads, (ii) constructing , installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrade.

EXPENDITURES

PROJECTS IN PROGRESS	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
												PRIOR YRS	10/31/17		
LAKE SHARON EXTENSION	079	\$ -	\$ 259,914	\$ 259,914	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 279,914	\$ 90,625	189,289	\$ -	\$ 279,914	-
ISSUANCE COSTS		136,897	(52,620)	76,195	-	-	-	-	-	76,195	-	76,195	-	76,195	-
TOTAL		\$ 136,897	\$ 207,294	\$ 336,109	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ 356,109	\$ 90,625	\$ 265,484	\$ -	\$ 356,109	\$ -

PROJECTS COMPLETED	ACCT #	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	IMPACT FEES	ESCROW FEES	AID IN CONSTR	OPERATING FUNDS	ECONOMIC DEV. FUNDS	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
												PRIOR YRS	10/31/17		
DOBBS ROAD	064	\$ -	\$ 319,628	\$ 319,628	\$ -	\$ 213,024	\$ 400,000	\$ -	\$ 134,000	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -	\$ 1,066,652	\$ -
CHURCH ST	070	2,658,768	(1,099,960)	1,558,808	963,032	146,000	-	80,030	-	2,747,870	-	2,747,870	-	2,747,870	-
8" SS NISSAN TRISTEEL	071	600,369	96,264	696,633	-	-	-	48,400	-	745,033	-	745,033	-	745,033	-
15" SS LYNCHBURG PHASE 1	072	935,600	(308,389)	627,210	330,103	-	-	106,200	-	1,063,513	-	1,063,513	-	1,063,513	-
15" SS LYNCHBURG PHASE 2	073	935,600	(892,426)	43,174	-	-	-	191,174	-	234,348	-	234,348	-	234,348	-
FM 2181 RELOCATIONS	074	4,685,683	(956,680)	3,729,003	409,462	-	28,817	500,000	-	4,667,282	-	4,667,282	-	4,667,282	-
WESTSIDE LS EXPANSION	075	2,664,160	(768,313)	1,895,847	390,325	-	-	-	-	2,286,172	-	2,286,172	-	2,286,172	-
12" WL IH-35 SOUTH (BURL ST TO WINDRIDGE)	076	269,925	(227,818)	42,107	-	-	-	-	-	42,107	-	42,107	-	42,107	-
PARKRIDGE (FM 2181 TO MEADOWVIEW)	077	583,604	370,909	954,513	-	41,285	750,000	60,000	-	1,805,798	-	1,805,798	-	1,805,798	-
LAKE SHARON REPLACE TECHNOLOGICAL INFRASTRUCTURE	078	8,987,486	(1,041,148)	7,946,338	852,934	180,300	-	269,399	109,000	9,357,971	-	9,357,971	-	9,357,971	-
I-35 UPSTREAM IMPROVEMENTS	081	-	101,000	101,000	-	-	-	-	-	101,000	-	101,000	-	101,000	-
S. CORINTH STREET	084	-	2,137,686	2,137,686	-	-	-	-	-	2,137,686	-	2,137,686	-	2,137,686	-
REHAB 1.5 MG GROUND STORAGE	085	-	495,513	495,513	-	-	-	-	-	495,513	-	495,513	-	495,513	-
1.5 MG GROUND STORAGE TANK	086	-	1,158,354	1,158,354	-	-	-	900,000	-	2,058,354	-	2,058,354	-	2,058,354	-
PARKRIDGE DR SOUTH	090	-	292,190	292,190	262,000	-	719,283	280,717	-	1,554,190	-	1,554,190	-	1,554,190	-
SHADY REST LANE	091	-	346,054	346,054	-	-	75,000	1,160,000	-	1,581,054	-	1,581,054	-	1,581,054	-
TOWER RIDGE	092	-	114,875	114,875	-	-	-	-	-	114,875	-	114,875	-	114,875	-
CAPITAL IMPROVEMENT TRACKING	171	60,000	(13,846)	46,154	-	-	-	-	-	46,154	-	46,154	-	46,154	-
PLANNING & PERMITTING	172	140,000	(8,090)	131,910	-	-	-	-	-	131,910	-	131,910	-	131,910	-
PHONE SYSTEM UPGRADE	173	90,000	45,571	135,571	-	-	-	-	-	135,571	-	135,571	-	135,571	-
PINNELL POINT DRAINAGE	174	-	108,423	108,423	-	-	140,000	-	-	248,423	-	248,423	-	248,423	-
SECURITY & FIRE SUPPRESSION	176	66,910	(50,489)	16,421	-	-	-	-	-	16,421	-	16,421	-	16,421	-
SECURITY CARD SYSTEM	178	30,000	-	30,000	-	-	-	-	-	30,000	-	30,000	-	30,000	-
TOTAL		\$ 23,493,103	\$ 124,809	\$ 23,617,912	\$ 3,207,856	\$ 580,609	\$ 2,113,100	\$ 3,595,921	\$ 243,000	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -	\$ 33,358,397	\$ -
GRAND TOTAL		\$ 23,630,000	\$ 332,103	\$ 23,954,022	\$ 3,207,856	\$ 580,609	\$ 2,133,100	\$ 3,595,921	\$ 243,000	\$ 33,714,507	\$ 90,625	\$ 33,623,882	\$ -	\$ 33,714,507	-

UNALLOCATED INTEREST	\$ (15,733)
UNALLOCATED BOND PROCEEDS	16,949
AVAILABLE FUND BALANCE	\$ 1,215

TOTAL RESOURCES	\$ 33,715,722
UNALLOCATED BOND PROCEEDS	-
PROJECT TOTAL	(33,714,507)
AVAILABLE FUND BALANCE	\$ 1,215

**2016 CERTIFICATES OF OBLIGATION
As of October 2017**

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovation to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system.

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	IMPACT FEES	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES			TOTAL OBLIGATIONS	AVAILABLE BUDGET
								09/30/16	09/30/17	10/31/17		
FUND 706												
PUBLIC SAFETY FACILITY & FIRE STATION	2000	\$ 12,000,000	\$ 500,000	\$ -		\$12,500,000	\$ 2,689,249	\$ 3,727,303	\$ 4,718,416	-	\$ 11,134,968	1,365,032
LAKE SHARON EXTENSION	4800	2,500,000	(2,500,000)	-		-	-	-	-	-	-	-
FACILITY RENOVATIONS - CITY HALL	1004	350,000	-	-		350,000	-	-	15,675	-	15,675	334,325
FACILITY RENOVATIONS - FIRE STATION #2	2000	150,000	-	-		150,000	-	-	6,531	-	6,531	143,469
LAKE SHARON/DOBBS ALIGNMENT	4805	-	700,000	200,000	300,000	1,200,000	-	-	-	-	-	1,200,000
FUND 803												
ELEVATED STORAGE TANK	8092	-	1,300,000	-	400,000	1,700,000	-	-	-	-	-	1,700,000
ISSUANCE COSTS		246,030	-	-		246,030	-	216,030	300	-	216,330	29,700
		\$ 15,246,030	\$ -	\$ 200,000	\$700,000	\$16,146,030	\$ 2,689,249	\$ 3,943,332	\$ 4,740,922	\$ -	\$ 11,373,503	\$ 4,772,526

TOTAL REVENUES TO DATE
ADJUSTED BUDGET
AVAILABLE FUND BALANCE

\$ 16,258,910
16,146,030
\$ 112,880

UNALLOCATED INTEREST
UNALLOCATED FUNDS
AVAILABLE FUND BALANCE

\$ -
112,880
\$ 112,880

2017 CERTIFICATES OF OBLIGATION
As of October 2017

Purpose:

Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iii) constructing and equipping a new fire station and improvements to existing fire stations; (iv) constructing and equipping renovations and improvement to the existing public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department.

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	DENTON CTY MATCH (1)	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
								09/30/17	10/31/17		
FUND 709											
PUBLIC SAFETY FACILITY & FIRE STATION	2000	\$ 1,900,000	\$ -	\$ -		\$ 1,900,000	\$ 1,178,541	\$ 27,565	\$ 65,336	\$ 1,271,443	628,557
LAKE SHARON EXTENSION	4800	1,600,000	-	-	3,400,000	5,000,000	78,758	3,560	7,274	89,592	4,910,408
FUND 804 & 805											
PUBLIC WORKS FACILITY	8093	1,500,000	-	-		1,500,000	-	-	-	-	1,500,000
ISSUANCE COSTS		136,436	-	-		136,436	-	136,436	-	136,436	-
		\$ 5,136,436	\$ -	\$ -	\$ 3,400,000	\$ 8,536,436	\$ 1,257,299	\$ 167,561	\$ 72,610	\$ 1,497,470	\$ 7,038,965

TOTAL REVENUES TO DATE
ADJUSTED BUDGET
AVAILABLE FUND BALANCE

\$ 8,545,028
8,536,436
\$ 8,592

UNALLOCATED INTEREST
UNALLOCATED FUNDS
AVAILABLE FUND BALANCE

\$ 8,592
-
\$ 8,592

(1) Denton County Match is on a reimbursement basis. Matching amount is 50% of the project.

FUND 193 - GENERAL FUND CAPITAL PROJECTS
As of October 2017

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	OPERATING AID IN CONST	PROJECT TOTAL	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
							PRIOR YEARS	10/31/17		
Projects in Progress										
PLANNING & DEVELOPMENT SOFTWARE	1400	\$ -	\$ 147,510	\$ 132,156	\$ 279,666	\$ 49,238	\$ 187,679	\$ 29,732	\$ 266,650	\$ 13,016
PUBLIC SAFETY COMMUNICATION SYSTEM UPGRADE	2200	300,000	300,000	-	600,000	-	585,429	-	585,429	14,571
LAKE CITIES/LITTLE ELM JOINT FIRE TRAINING FIELD	2301	-	60,000	60,000	120,000	15,949	14,280	-	30,229	89,771
LAKE SHARON EXTENSION	4800	1,500,000	(161,129)	175,000	1,513,871	18,935	346,645	-	365,580	1,148,291
I-35 AESTHETICS & ENTRYWAY FEATURES	4802	425,000	(150,000)	-	275,000	-	143,153	-	143,153	131,847
RADIO FREQUENCY IDENTIFICATION	2201	-	-	49,993	49,993	49,993	-	-	49,993	-
CITY ENTRANCE SIGNS	4803	-	150,000	-	150,000	-	-	-	-	150,000
		\$ 2,225,000	\$ 196,381	\$ 367,156	\$ 2,788,537	\$ 84,122	\$ 1,277,187	\$ 29,732	\$ 1,391,041	\$ 1,547,496

TOTAL REVENUES TO DATE \$ 2,882,526
 ADJUSTED BUDGET 2,788,537
AVAILABLE FUND BALANCE \$ 93,989

UNALLOCATED FUNDS \$ 93,989
AVAILABLE FUND BALANCE \$ 93,989

FUND 194 - WATER/WASTEWATER CAPITAL PROJECTS
As of October 2017

EXPENDITURES

PROJECT NAME	ACCOUNT NUMBER	ORIGINAL BUDGET	BUDGET ADJ	AID-IN CONSTRUCTION	ADJUSTED BUDGET	TOTAL ENCUM	EXPENDITURES		TOTAL OBLIGATIONS	AVAILABLE BUDGET
							PRIOR YEARS	10/31/17		
Projects in Progress										
SANITARY SEWER REHAB AMITY VILLAGE		\$ -	\$ 307,267		\$ 307,267	\$ -	\$ -	\$ -	\$ -	\$ 307,267
SEWERLINE REALIGNMENT - L3	8897	-		225,000	225,000	17,121	53,510	8,959	79,590	145,410
		\$ -	\$ 307,267	\$ 225,000	\$ 532,267	\$ 17,121	\$ 53,510	\$ 8,959	\$ 79,590	\$ 452,677

TOTAL REVENUES TO DATE \$ 608,894
ADJUSTED BUDGET 532,267
AVAILABLE FUND BALANCE **\$ 76,627**

UNALLOCATED INTEREST \$ 15,270
UNALLOCATED FUNDS 61,357
AVAILABLE FUND BALANCE **\$ 76,627**