

CITY OF CORINTH

# ADOPTED BUDGET

ANNUAL PROGRAM OF SERVICES  
2022-2023



# Adopted FY 2022/23 Annual Budget City of Corinth, Texas

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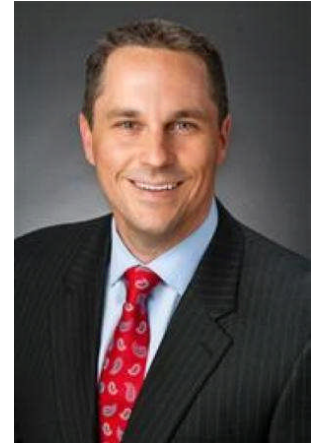
## CITY COUNCIL



**Bill Heidemann**  
Mayor



**Sam Burke, Mayor Pro Tem**  
Place 1



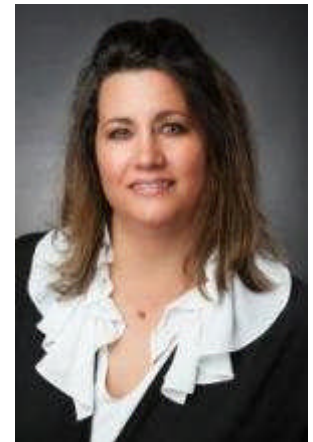
**Scott Garber**  
Council Member Place II



**Steve Holzwarth**  
Council Member Place III



**Tina Henderson**  
Council Member, Place IV



**Kelly Pickens**  
Council Member Place V

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**John Webb**  
Development Services Director

**Guadalupe Ruiz**  
Human Resources Director

**Glenn Barker**  
Public Works Director

**Elise Back**  
Economic Development  
Director



October 1, 2022

**Lee Ann Bunselmeyer**  
Interim City Manager

**Chris Rodriguez**  
Interim Director of Finance

**Chad Thiessen**  
Fire Chief

**Jerry Garner**  
Police Chief

**Lana Wylie**  
City Secretary



This budget will raise more total property taxes than last year's budget by \$1,239,007 or 8.42%, and of that amount \$98,315 is tax revenue to be raised from new property added to the tax roll this year.

<b>Tax Rate</b>	<b>Actual FY2022</b>	<b>Adopted FY2023</b>
General Fund Tax Rate	\$0.42700	\$0.40200
Debt Service Fund Tax Rate	\$0.14000	\$0.13800
Total Tax Rate	\$0.56700	\$0.54000

No New Revenue Tax Rate (Effective)	\$0.54826	\$0.51338
Voter-Approval Tax Rate (Rollback)	\$0.57306	\$0.56010
No New Revenue M&O Rate (Effective)	\$0.41815	\$0.38766
De Minimis Rate	\$0.57772	\$0.54583





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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Corinth  
Texas**

For the Fiscal Year Beginning

**October 01, 2021**

*Christopher P. Morill*

**Executive Director**

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2021.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another year.

October 1, 2022

## **TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL:**

The FY 2022-2023 Annual Program of Services, beginning October 1, 2022, and ending September 30, 2023 was submitted to the City Council for their consideration on July 29<sup>th</sup>. The budget serves as an operating plan for the new fiscal year and provides fiscal policy direction to the City staff. Additionally, it provides a basis of accountability to the taxpayers of the investment of their tax dollars. As such, the budget process represents more than an exercise of balancing revenues and expenditures and is the single most important management tool of the Governing Body and City staff as it provides an opportunity for the city to evaluate its services.

A comprehensive summary of the Budget, which includes total resources of \$52,647,259 and expenditures of \$50,933,908 is provided in the Budget Overview. The budget also includes a tax rate decrease from \$0.56700 to \$0.54000 per \$100 of assessed valuation. Of this amount, \$0.40200 is provided for operations and maintenance and \$0.13800 is provided for debt service.

The Embracing the Future – 2030 Strategic Plan outlines priorities set by City Council. Informed by long-range goals and master plans, this direction is brought to life through the city budget, department operations, and an adaptive strategic management system focused on delivering results and improving community outcomes. The budget provides the basis to achieve the vision of the City Council and the residents. The identified strategies and priorities are essential for the City to achieve its vision of becoming a community that is conveniently located, delivers outstanding services, engages its residents, and provides the right mix of high-quality retail, restaurant, and entertainment. This budget provides for investments in economic development, mobility, the transit-oriented development (TOD) district, infrastructure, quality development, regional cooperation, broadband, employees, and recognizes that partnerships are essential to excellent service delivery.

### **ATTRACTING QUALITY DEVELOPMENT**

*Strategic Goal: Enhance the quality of life for residents by attracting new residents and businesses to Corinth.*

**Planning:** Staff performs a variety of services intended to protect, maintain, and develop an attractive, safe, and healthy environment. We will continue to recommend strategic amendments and improvements to the City's Unified Development Code to be more reflective of today's market conditions and our desire for quality, sustainable development. With development pressure continuing to increase on the City's remaining, vacant tracts of land, staff will be facilitating multiple zoning and platting applications for mixed-use developments for action by the Planning and Zoning Commission and the City Council. The Department will continue to emphasize customer service to facilitate the timely review and approval of projects and improve communications with our customers, including more user-friendly information on the Department's web page.

- **Professional Services:** The budget includes funding to establish on-call professional engineering services. With the increase in the number and complexity of private development projects and in combination with upcoming public road and drainage projects, staff needs to be able to supplement the ability of the City's sole professional engineer tasked with these projects. The funds for these services will only be utilized on an as-needed basis to ensure continuity of services to our private development partners and city-managed projects. While the City's Engineer has a broad range of knowledge in civil engineering, there may be projects that may require a specific technical expertise from a firm with experience in that type of engineering-related project.

**Economic Development:** Encouraging development along the I-35E Corridor is one of the key goals for FY 22/23 including Realty Capital, Wolverine Interests, mixed-use developments, and the Commons at Agora. Coordinated planning efforts with developers and property owners will continue for the development and expansion of vacant/under-utilized properties within the City of Corinth. Other initiatives include administering and managing TIRZ 2 and 3, building upon the Business Retention and Expansion function, and marketing the Agora at Corinth. The following programs are included in the budget.

- Economic Development/Tourism Coordinator: The Economic Development Department has been a one-person department for many years. Due to the increase in projects and development the city is experiencing, the department needs another full-time employee. The Economic Development/Tourism Coordinator will be responsible for overseeing and managing the non-city events at the Commons at Agora as well as promoting and marketing the park. In addition, this staff person will be tasked with the Business Retention and Expansion Strategy; conducting company visits; and much needed research.
- Project Incentives Increase: The City and the CEDC are committed to facilitating job creation and dedicated to achieving and sustaining the highest quality of development throughout the city. Success in economic development ensures Corinth's financial ability to provide continued quality service and updated infrastructure for its residential and corporate citizens. Part of this process is offering potential incentives - Chapter 380 Agreements to sales tax rebates. As we move forward with business attraction it is necessary to have these incentives in our economic development toolbox to attract the quality of development that is required.
- Agora Sign Grant: The EDC has an established Service Sign Grant Program to provide financial assistance to businesses seeking to place their logos on service signs along I35 and frontage roads. The EDC has approved a sign grant for a custom "AGORA" sign for the new Commons at Agora Park.

## **HEALTH & SAFETY**

*Strategic Goal: Being safe in our home and in our community to enjoy a sustainable environment, a healthy lifestyle, and cost-effective improvements to streets and critical infrastructure.*

**Public Safety:** The City is fortunate to have two progressive public safety organizations that provide outstanding fire, rescue, and emergency medical services and police services to our community. The primary focus for both organizations is the retention and recruitment of staffing; however, the budget includes some new initiatives described below.

- Patrol Officers: In 2019, the City began transitioning the patrol officer positions from the Crime Control District to the general fund. The budget includes the transfer of the final two Patrol Officers to the General Fund Police Division.
- Police K-9 Unit: The budget provides funding to reinstate the police K-9 unit. The K-9 unit has a unique impact on the community. These animals serve myriad missions, from drug enforcement, to search and rescue, to apprehending fleeing subjects. They are also ambassadors of the department, appearing at special events for public relations purposes.
- Ticket Writers Printers: The Department currently has a limited number of ticket writer printers and requires the sharing of the equipment. To improve efficiencies and the life of the equipment, the budget includes funding to purchase a ticket writer printer for each officer.
- Gas Detectors: New gas monitors and calibration equipment are needed for two fire apparatus. These are used for odor investigations, to check the air quality after fires to see if it is safe to enter the house without an air pack. The current detectors are no longer in production and parts are unavailable.
- Battalion Chiefs: Due to the growth in the Lake Cities, the Fire Department has experienced increased call load which has placed a hardship on staffing. Currently the Fire Chief and the Assistant Chief assume full responsibility of fire suppression and emergency response command for all three stations. The budget adds two Battalion Chief positions. The Battalion Chiefs will assume daily personnel and incident/resource management and command at large scale incidents.



- Mental Health Resiliency & Training: Police and Fire personnel function in an atmosphere of increased mental and emotional stress not only through critical incidents but also through cumulative stress from daily on-duty experiences. Experience-proven training in personal stress reduction has shown to improve the mental and emotional health of first responders. The budget establishes an officer wellness program to improve overall health and enable them to perform their jobs in a safer and more effective manner.

**Utility System Operations:** Although on an annual basis, the average usage of water is at a lower level. The water system must have the capacity to service residents and commercial businesses at a greater level to meet peaking demands. To determine the utility capacity requirements, the number of connections and the size of each connection, in addition to the usage patterns of the customers must be considered. It is anticipated that the utility system will expand by 1,000 connections each year for the next five years. Due to this, future facility needs to maintain the integrity of the system, and the ability to serve growth demands, the budget includes funding for a utility rate study. Other Utility initiatives include:

- Advanced Metering Infrastructure (AMI): AMI is an integrated system of water meters, communication networks and data management systems that enable two-way communication between meter endpoints and utilities. During FY22, the Council authorized the transition of the city's metering system to the Badger AMI, which included the purchase of transponders to replace the existing system. Due to supply chain issues, the equipment delivery will be in October 2022. The budget includes funding to acquire a turnkey contractor service to perform the mass register retrofit to ensure the project is completed in timely manner. The project is expected to be completed by June 2023.
- Burl Street Lift station: There are two facilities in Corinth that are owned by UTRWD. The City is responsible for the operation and maintenance of the two facilities. The Burl Street Lift Station has been identified by UTRWD as needing a full rehab in the Spring of 2023. The total cost of the project will be funded from the Utility Fund and the Wastewater Impact Fee Fund. It is anticipated that the second facility, the Dobbs Metering station, will need rehabilitation in the next few years.
- Pecan Creek Fire Hydrants: The budget includes the purchase and installation of seven fire hydrants in the Pecan Creek subdivision. At some point, the existing fire hydrants were removed to use the taps to loop the water system. This was most likely done to improve water quality in the area. By removing the fire hydrants, it created a fire issue as seven streets do not have a fire hydrant within 500 feet. Normally the Water Division would install fire hydrants in-house, however the existing pipe is Asbestos Cement Pipe (ACP) and requires an outside specialist to conduct maintenance of the ACP.
- Well SCADA System: The city has a well that has not been in service. To assist with water demand, staff has been testing the well to confirm water quality. The budget includes funding for SCADA system access to monitor the water levels.
- Impact Fee Study: The purpose of impact fees is to require a land developer or builder to pay a proportional share of the City's cost of providing off-site infrastructure to serve the developing property because of the impact of the growth. As the City plans for unprecedented growth, it is important to review the fees to ensure they are set appropriately. With the assistance of an engineering consulting firm, staff is currently reviewing the fees and expects completion towards the end of the calendar year.

**Capital Improvement Projects:** The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater, Streets and Storm Drainage Funds. The capital program is funded primarily through the issuance of debt. The goal of the City is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced. The following are active projects in the capital plan. An in-depth review of the projects is in the Budget Overview section of this document.

Parks	Transportation/Streets	Stormwater
<ul style="list-style-type: none"> <li>✓ The Commons at Agora</li> <li>✓ Dog Park</li> <li>✓ Community Park</li> <li>✓ Fairview Park</li> </ul>	<ul style="list-style-type: none"> <li>✓ Agora At Corinth Streets</li> <li>✓ NCTC Way</li> <li>✓ Walton Drive</li> </ul>	<ul style="list-style-type: none"> <li>✓ Lynchburg Creek Drainage</li> <li>✓ Blake Street Drainage</li> <li>✓ Shady Shores Drainage</li> </ul>

**FUGRO Road Maintenance:** In 2021, the city completed the Fugro Street Assessment Report. The report provided detailed information on various project activities including pavement distress, network level pavement condition, treatment cost, current street maintenance backlog, and budget analysis. The report also provided a ten-year maintenance and rehabilitation treatment work plan. The budget includes funding from the Street Maintenance Sales Tax Fund to complete year one of the planned street maintenance.

## **CITIZEN ENGAGEMENT**

*Strategic Goal: The goal is to create an engagement program for city hall and residents to conduct regular community conversations.*

**Community Events:** The City offers a variety of community events that are free to the public. In 2021, a community event fund was created to account for vendor fees, merchandise sales, and expenditures for events. The budget closes the community event fund and transfers the revenues and expenditures associated with community events to the general fund Communication Division.

In 2021, the City opted to discontinue the summer camp programs. The budget transfers the summer camp seasonal positions (2 FTE) to the Short-Term Vehicle Rental Tax (STVRT) Fund for seasonal event and Park staff to operate and maintain the Commons at Agora. In FY24, funding for events at The Commons and maintenance and operating expenses of the park will need to be included in the STVRT budget.

**Communication Staff:** In 2018, the City created a Communications Department to help strengthen community engagement. The Communications Department also oversees the City's special events. With the upcoming addition of The Commons at Agora and the increased demand for both internal and external communication, the department needs additional resources. The part-time Communications Intern (.50 FTE) is transferred from the Hotel Occupancy Tax Fund to the Communications Department. This will allow flexibility in the expanding of hours when needed.

**Board Involvement:** Boards, Commissions, and Committees are essential in assisting the City Council with fulfilling its obligations to the residents of Corinth. Participation on a Board, Commission, or Committee provides residents an opportunity to understand the governmental process and play a vital role in the communication process between our residents and elected officials.

- Promote HOA outreach and education through the Community Ambassador program.
- Merges the Keep Corinth Beautiful Board with the Parks & Recreation Board to expand the involvement in developing beautification programs and to plan for long-range priorities relative to existing parks, trails, and programs.
- The Youth Advisory Council (YAC) was established to nurture tomorrow's leaders by appointing a group of civic-minded young adults. The group has had increasing involvement in local events. However, due to covid, they have been unable to participate in the Texas Municipal League Youth Advisory Commission Summit. The budget allows for the YAC to participate in the two-day statewide event.

## **ORGANIZATIONAL DEVELOPMENT**

*Strategic goal: Focus is on improving the organization's capability through the alignment of strategy, structure, people, and management process.*

**Organizational Succession:** Succession planning allows for identifying critical positions within the organization and develops action plans for individuals to assume those positions. This helps ensure business continuity and performance, particularly during times of shifting leadership and change. The budget begins transitioning the organization to implement succession planning to ensure continuity, identify critical positions, understand the organization's competency levels, recognize the potential and workforce development, and begin evaluating the workforce and departmental needs.

**Employee Retention and Recruitment:** The City has outstanding employees. The goal of the organization is to reduce turnover by fostering a positive work atmosphere to promote engagement, showing appreciation to employees, providing competitive pay and benefits and a healthy work-life balance.

Work will continue with supervisory training, staff development, and alignment of the values and organizational culture with an integrative and developmental focus with an emphasis to improve internal communication and coordination.

- **Compensation:** This year, Human Resources (HR) staff conducted a review of the employees Pay Schedules. Corinth's current pay ranges, when compared to our target market, were found to be below the median minimum (50th percentile – where half of the employers pay more, and half pay less) target established by the City Council. For this reason, the Public Safety Pay Schedules had an adjustment of 3% effective July 18, 2022. Employees on these pay schedules received a salary adjustment to meet the new rate of pay of their Step and Pay Grade. Additionally, a new pay schedule was developed for Public Works which included all positions under the director level. The starting pay was established at \$17/hour. Eligible employees received a salary adjustment reflecting the market and/or equity pay adjustment triggered by the new minimum rate of pay. The Police, Fire, and Public Works pay plans will receive an additional adjustment of 3% effective September 25, 2022. This pay schedule adjustment and employee pay adjustments were intended to start bridging the gap between our rate of pay and that of the market.

The General Government Pay Schedule corresponding adjustment was deferred from July to October 2022. Therefore, the budget contains a general government pay schedule adjustment of 6%. Employees that fall below the new minimum will be moved to the new minimum rate of pay. Eligible employees will receive a salary adjustment reflecting the market and/or equity pay adjustment triggered by the new minimum rate of pay. All other employees on the general pay schedule will receive a 3% increase. The salary adjustments are proposed to be effective on September 26, 2022, to ensure that the first payroll in October reflects the salary increase and helps employees offset the medical insurance rate increase effective on the same payroll.

- **Benefits:** The City solicits proposals for employee health insurance benefits in April of each year. The renewal rate for the City's insurance program was quoted at an 8.6% increase from the current year rates. After negotiations of our benefit consultant with BlueCross BlueShield of Texas, the plan structure represents a cost increase of 4.3%. The City will continue to offer a dual option health plan; including a "Base" plan that offers a High Deductible Plan (\$2,800) with a Health Savings Account (HSA) for which the City contributes \$1000, and a "Buy Up" plan that offers a Traditional PPO plan with copays and deductibles. Those employees on the "Buy Up" plan continue to have the opportunity to participate in the Flexible Spending Account (FSA). The City funds 100% of the employee-only coverage premium cost. The City contribution to the dependent cost will continue at 69%. The City contributions are based on the "Base" plan regardless of the plan option the employee chooses.

## **PROACTIVE GOVERNMENT**

*Strategic Goal: Providing a city government that works effectively and collaboratively - that is equitable, transparent, ethical, and innovative.*

**Asset Management Plan (AMP):** The AMP was developed to support the City's vision for its asset management practice and programs. It provides key asset attribute data, including current composition of the City's infrastructure portfolio, inventory, replacement costs, useful life, summarizes the physical health of the capital assets, enumerates the City's current capital spending framework, and outlines financial strategies to achieve fiscal sustainability in the long-term while reducing and eventually eliminating funding gaps. The City identified over \$700 million invested in public assets – streets, utility lines, buildings, and equipment. Many of these assets were built in the 1980's and 90's with a life cycle of 40 to 50 years.

The City Council, by ordinance, adopted an asset management reserve fund to be funded through prior year surplus monies. The AMP forecasts a need of \$6 million per year. At a minimum, the American Water Works Association guideline is to invest a minimum of an amount equal to the annual depreciation on the assets. Although this is a goal for the City, due to funding constraints the budget can only support \$300,000 from water/wastewater, \$30,000 from storm drainage, and \$100,000 from general fund.

**Rate Stabilization Fund:** The City also maintains a utility stabilization fund to provide a prudent contingency to absorb fluctuations in revenues and to stabilize water and wastewater rates. This is to be funded through prior year surplus of revenues over expenditures. Funding of the rate stabilization fund is included in the budget at \$150,000 from water/wastewater.

**Vehicle & Equipment Replacement Program:** The budget continues the Enterprise Fleet Management Program. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the City's fleet. However, the Capital Replacement Funds are used to manage the future replacement of large equipment.

- Enterprise Fleet: The City is in the final first phase of replacing its entire fleet to the Enterprise program. The FY23 budget includes the lease of ten police vehicles that were the in the original group of replacement through Enterprise. There is no increase in lease payments anticipated; however, the budget does include aftermarket costs for police and utility vehicles.
- Heavy Equipment: Much of the City's heavy equipment is at or near its useful life. To maintain safe equipment staff has incorporated the replacement of heavy equipment into the annual capital improvement program. The following are recommended for replacement in the FY23 budget: Skid Steer (Streets), Mini-loader (Streets) Backhoe (Parks), and Jet Trailer (Utilities).
- Fuel: During the past year fuel prices hit new highs throughout the state and nation. The new high price of fuel was nearly two times higher than the five-year average price of gasoline causing almost all the departments to exceed their fuel budget. Although within the past few weeks the fuel costs have declined, it still leaves uncertainty for budgeting of fuel in the upcoming year. Due to projected fuel prices for 2023, the budget includes a city-wide increase of \$87,150 from the 2022 budget.
- Ambulance Production Issues: Historically the production for ambulances and engines has been from six to twelve months. In January 2021, the City Council authorized and approved a purchase agreement on a new ambulance. At that time, staff was expecting a nine-month delay. The ambulance was expected to be in service by the end of 2022. The manufacturer has expressed further delays (primarily due to supply issues) until September 2023. This causes some concerns as the City will now have two ambulances that are past the reserve life, and we are experiencing significant maintenance costs. Additionally, we have an ambulance and engine that were to be replaced within the next year. Due to the production delay issues, staff will be submitting proposals to the City Council within the next few months for approval to begin the purchase of apparatus for the department, as it seems that production for these will be three years out.

**Information Technology:** The Technology Services department strives to enhance the vitality and quality of life by empowering the employees, residents, visitors, and businesses through sustainable, reliable, efficient, and effective technology services, infrastructure, and smarter government. A Technology Steering Committee comprised of City staff was created this year with the oversight role to ensure that management aligns the technology investment with the goals and objectives of the organization. The Committee routinely reviews projects and determine the best utilization of city resources to be invested in technology across the city departments. The following priorities were identified:

- Cybersecurity: Cybersecurity is a persistent and evolving threat to organizations of all sizes and all industries. Private companies and governing bodies across the country are increasing focus and emphasis on preventing and mitigating cyber threats. Staff continues to conduct the required training and far exceeds the state requirements. Additionally, staff continually monitors and tests the system to strengthen the city network. The budget includes moving to the Microsoft 365 (M365) licensing model, which provides additional packages that facilitate management of remote devices, and a more robust security suite to assist in securing email and online files stored on Microsoft servers. With Microsoft's Advanced Threat Protection (ATP) offered under M365, the city would have access to advanced security features which would better allow it to secure and filter potentially unsafe email and file attachments, and safeguard against exfiltration of data from the Microsoft services.
- Chamber Camera System: In December 2020, using CARES Act funding, the City purchased a camera system for the Council Chambers and paid for two years of support and hosting for Swagit, a service that streams government meetings to the public and archives them for later review. The budget renews the agreement which includes hardware support of the two cameras and encoding system, along with the hosting space to stream live meetings and archive previous meetings.

- Alarm System: The current alarm system in City Hall is outdated and failing. It currently consists of about 10 panic buttons and 3 entry detection sensors. The budget includes the procurement of a new system that will tie into the current badge reader and security camera system.

## **REGIONAL COOPERATION**

Strategic Goal: Reduce service costs for the residents through cost sharing for projects with common benefits with cities in the region.

**Lake Cities:** Continue to participate in Lake Cities (Corinth, Hickory Creek, Lake Dallas, Shady Shores) joint meetings and expand service delivery opportunities. Using American Rescue Plan (ARP) funding the Lake Cities designed a multi-jurisdictional fiber optic network to improve government network infrastructure. The cities are in negotiations with Pavlov Media, a private ISP to also develop a middle- and last-mile network offering residential services with speeds of 1 gig to every home in the Lake Cities. Pavlov Media is anticipated to complete the project within three years. The budget includes maintenance in the Broadband Utility Fund and will use ARP Grant funding to fund a construction inspector to assist in the construction of the fiber ring.

**Intergovernmental Relations:** It is important to establish and maintain Intergovernmental relations with the following communities and/or organizations: Town of Hickory Creek, City of Lake Dallas, Town of Shady Shores, City of Denton, City of Lewisville, Denton County, Denton County Transportation Authority (DCTA), Denton ISD, Lake Dallas ISD, North Central Texas College, Lake Cities Municipal Utility Authority, Upper Trinity Regional Water District, and Texas Department of Transportation.

- Texas Department of Transportation: The alignment of Lake Sharon Drive and Dobbs Road with access under I-35E is needed for economic development opportunities and improve traffic flow within Corinth and the region. While the bridge is included in TXDOT's Phase II Improvements to I-35E, the City needs to align the two connecting roads to connect to the future underpass, thereby completing the Corinth Parkway Loop. The TxDOT project is authorized for design, and they are currently securing right-of-way.
- Denton County: Denton County is planning a transportation bond program election in November 2022. The City advocated for assistance on Dobbs Road, Shady Shores Road, NCTC Way and Garrison Road to be included in the bond program to aid in the construction. The bond package will be submitted to voters in November 2022.
- Lake Cities Municipal Utility Authority: The City will continue delivering quality GIS services to LCMUA through an interlocal agreement. Additionally, staff is working on the LCMUA Interconnect to provide a shared water connection for the two utilities. LCMUA is working on getting a contractor to perform the work for the water tie in on Parkridge just south of FM 2181.
- City of Denton: The Katy Trail is a vital part of the Active Transportation Plan and the city's Park Master Plan. Staff is in discussions with Denton to interconnect city trails with their system, thus building a more extensive trails network. The City of Denton pays to mow 7.5 acres along the DCTA trail that runs through the City of Corinth. In FY22, Corinth agreed to provide annual assistance in maintaining the portion of Katy Trail's within Corinth.

## **SUMMARY**

I would like to thank the City Council and staff for their dedication, diligence, and fiscal accountability in providing services to the citizens of the Community. The City of Corinth is fortunate to have a dedicated City Council and a competent and capable staff managing the affairs of the city government.

Sincerely,



Lee Ann Bunselmeyer  
Interim City Manager





## BUDGET GUIDE

The Budget Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. The city budget fulfills several functions:

- The budget is a communication tool. It explains the various demands, needs, constraints, resources, and opportunities impacting the city. It communicates the choices made and the direction in which the city is headed.
- The budget is an important policy document. Through the annual budget process, city operations and processes are reviewed in a comprehensive manner. The city reviews the needs of the community, priorities, and goals, and then matches resources against those needs, priorities, and goals. Resources are limited, so choices must be made. The annual budget reflects those choices.
- The budget also serves as an operational guide. It identifies work programs and goals to be achieved for each city department or division in the coming fiscal year.
- The budget is an accounting document. It establishes guidelines that the city uses to measure and control expenditures and to track its revenues.

The budget document has been organized to assist the reader in understanding how and why the city budgets and to provide summary level information at the beginning of the budget document with more detailed information at the end. The document provides high level summary in further detail, each section of the document is also arranged in this manner.

**BUDGET ADMINISTRATION & DEVELOPMENT:** The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.” (Charter Section 9.02)

Truth in Taxation. Budget development procedures will be in conformance with the State Law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided, and public hearings held in conformance to this State law.

Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meetings of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two-thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.” (Charter Section 9.04)

Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.

Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded using long-term debt.

**BASIS OF ACCOUNTING:** Basis of accounting refers to the time at which revenues, expenses, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Governmental funds and agency funds are accounted for using the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses, if measurable, are generally recognized when the related fund liability is incurred. Exceptions to this general rule include the un-matured principal and interest on

general obligation long-term debt, which is recognized when due and accrued vacation and sick leave, which is included in the General Long-Term Debt Account Group. These exceptions are in conformity with generally accepted accounting principles.

Property tax revenues are recognized when they become available. In this case, available means when due or past due and receivable within the current period and collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Such time thereafter shall not exceed 60 days. Tax collections expected to be received after the 60-day availability period are reported as deferred revenue.

Sales taxes are recorded when susceptible to accrual (i.e., both measurable and available). Sales taxes are considered measurable when in the custody of the State Comptroller and are recognized as revenue at that time. Other major revenues that are considered susceptible to accrual include utility franchise taxes, grants earned, and other intergovernmental revenues. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual grant programs are used for guidance. There are essentially two types of intergovernmental revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenses recorded. In the other, monies are virtually unrestricted as to the purpose of expense and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

The accrual basis of accounting is utilized by the proprietary fund. Under the accrual basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable (i.e., water billings and accrued interest). Expenses are recorded in the accounting period incurred, if measurable.

**THE BUDGET PROCESS:** The City of Corinth, uses a service level budgeting process. Each division is responsible for evaluating services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services), or a new service level. These decision packages include all costs associated with the services.

The Corinth City Charter sets specific time parameters for submitting the City Manager's Recommended Budget to the City Council for review and adoption. A calendar schedule is reviewed and established each year to develop the budget within those time parameters.

Preliminary Preparation: In January, the Director of Finance meets with the City Manager to discuss and develop preliminary budget goals and strategies. Also, during this time, the Budget Department compiles and issues a budget preparation calendar and preliminary budget preparation instructions that direct departments on procedures to follow for submitting departmental reorganizations and funding requests. The Department compiles the Budget Preparation Manual. This document provides instructions on preparing and submitting the current fiscal year re-estimates and the next fiscal year budget requests. The document is distributed to all Directors and Managers during the Budget Kickoff meetings.

Usually in late March, all City departments are

requested to submit preliminary budget information to the Budget Department for the upcoming fiscal year and four additional forecast years. This information includes requests for new personnel, equipment, and/or other program requests for the upcoming fiscal year. The Budget Department compiles data and develops the operating budgets by fund for the next five fiscal years.

Revenue Projection: The Budget Department develops revenue projections based upon trend analysis, anticipated changes in the local, state, and national economies, and discussions with other departments. The revenue projection is used to determine the financial limitations for the development of the budget.

Budget Preparation by Departments: During the first week in March, the Budget Department gives an overview of the budget to the Management Team and distributes the Budget Preparation Manuals. This includes cost on vehicles, furniture, and other internal review items and the associated cost information. Prior to the first week of April, departments submit budget requests for review.

City Manager Review of Budget Requests: During April, the Budget Department updates revenue and expenditure forecasts, compiles total operating budget requests, and presents the City Manager with an overview of the Program of Service and an analysis of the City's financial condition. Then, the City Manager conducts meetings with department directors and makes preliminary decisions on personnel actions, proposed new programs and enhancements, and other major expenditure requests, or potential reductions. preliminary budget and hold department reviews. Funding requests and budgeted levels are discussed to reconcile department requests with financial limitations and policy statement goals

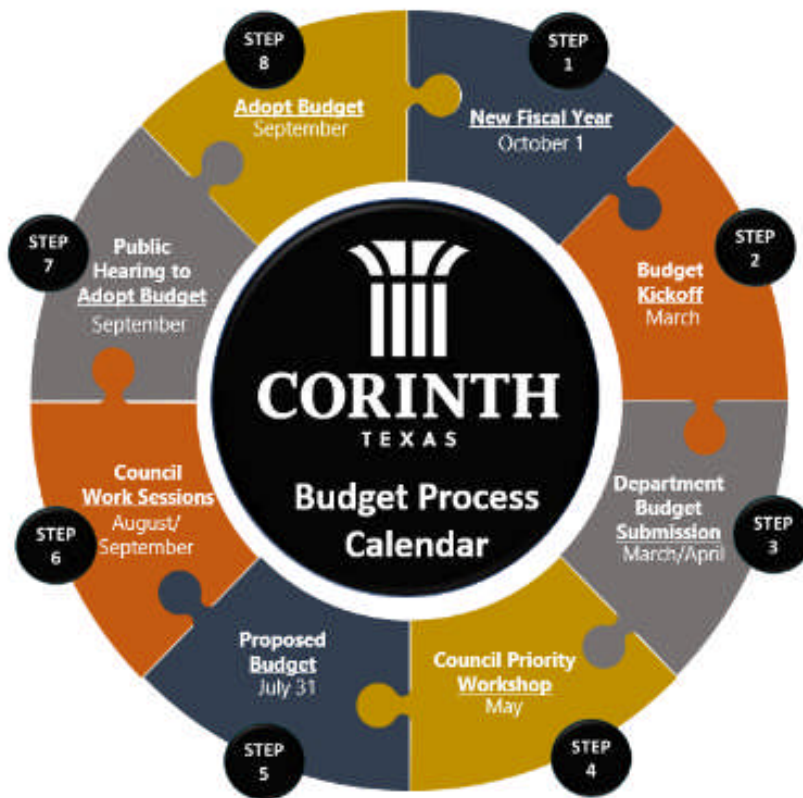
Strategic Planning and Visioning: In late May, the City Council and administrative staff discuss community needs and challenges. City Council develops short and long-term priorities as well as a policy statement to use for the current budget and future years

Proposed Budget: The City Manager submits a budget that seeks to meet City Council's goals as outlined in the policy statement. Council then reviews the budget for conformity to their overall direction and guidance. Workshops are held to review and discuss the budget. City Council may take action to make changes to the budget.

Public Hearings / Budget Adoption: In August, after the City Manager's Recommended Budget has been presented to the City Council and is available for public inspection, several additional meetings are held in the community to inform citizens of the budget, to answer questions, and to receive citizen input. A formal public hearing on the recommended budget follows, as required by the City Charter. During the formal public hearing, all interested persons are given an opportunity to be heard for or against any item, or the amount of any item, that is contained in the Recommended Budget.

**COUNCIL BUDGET REVIEW AND APPROVAL:** During August, the City Council holds evening work sessions on the Recommended Budget. It is at this time that the City Council may insert new items, or increase or decrease the items of the budget, except for items in proposed expenditures that are fixed by law. In early September, keeping with the requirements of the City Charter, the City Council approves and adopts the operating budget, and sets the tax rate to support adopted funding levels for the coming year. Upon final adoption, the budget for the new fiscal year is in effect and covers the period of October 1 through September 30.

Amendments to the Adopted Budget: Each fiscal year an ordinance is passed by the City Council to approve and adopt the budget, or working financial plan, for the City of Corinth. This ordinance also appropriates spending limits at the fund level. Any change to the adopted budget, which will cause spending to be over the appropriated amount, requires City Council approval and a supplemental appropriation ordinance. Changes within the appropriated amount are called budget adjustments. Budget adjustments are made during the fiscal year to transfer budgeted funds between accounts or object codes. Budget adjustments cannot be made between departments in different funds. Transfers between departments in the same fund are permitted, provided that sufficient justification is submitted, and approval is received from the City Manager and Director of Finance. The appropriate department head initiates the budget adjustment form. The Budget Department then reviews the request in terms of the funds that are available and consistent with the intent of the approved budget document. Budget adjustments must be initiated if actual expenditures in an individual department's object group are greater than their budgeted expenditures. The City Manager approves budget adjustments that are for purchases of unbudgeted capital outlay items, as well as transfers from Wages & Benefit accounts.



**BASIS OF BUDGET:** Fund budgets are on a basis consistent with modified and full accrual accounting basis, with exceptions, including depreciation, amortization and bad debt expenses that are not included in the budget, capital purchases are budgeted in the year of purchase, and debt principal is budgeted in the year it is to be paid.

The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due.

Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows. Revenues are budgeted in the year they are expected to be earned and expenses are budgeted in the year the liability is expected to be incurred.

**ORGANIZATIONAL RELATIONSHIPS:** A City department is a major administrative segment of the city, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases, these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.



**FINANCIAL STRUCTURE:** The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity that has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

However, when appropriate, funds are made up of departments. A department is a major administrative segment of the city, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Parks and Recreation Department, Finance & Administration). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases, these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up one department. For example, the Public Works Department is comprised of Streets, Parks & Recreation, Water, and Wastewater.

The three types of fund categories are utilized in this budget: Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives, and include separate financial statements.

**FUND STRUCTURE:** Accounts are organized on the basis of each fund and each fund is a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

## GOVERNMENTAL FUNDS

### General Fund

#### Debt Service/ Reserve Funds

- ✓ General Debt Service
- ✓ General Asset Management Reserve

#### Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Street Rehabilitation Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund
- ✓ Broadband Fund
- ✓ Reinvestment Zone #2
- ✓ Reinvestment Zone #3
- ✓ Economic Development Foundation
- ✓ Short-Term Vehicle Rental Tax Fund
- ✓ Community Event Fund

#### Grant Funds

- ✓ American Rescue (COVID-19) Fund
- ✓ Lynchburg Creek (FEMA) Grant

#### Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District
- ✓ Fire Control, Prevention, & EMS District

#### Internal Service Funds

- ✓ Capital Replacement Fund
- ✓ LCFD Capital Replacement Fund
- ✓ Technology Replacement Fund

#### Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

## PROPRIETARY FUNDS

### Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund

### Reserve Funds

- ✓ Utility Asset Management Reserve
- ✓ Drainage Asset Management Reserve
- ✓ Utility Rate Stabilization Reserve

### Internal Service Funds

- ✓ Utility Capital Replacement Fund
- ✓ Utility Meter Replacement Fund

### Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

**REVENUE POLICIES:** When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while considering known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

The city will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.

The city will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The city may consider providing tax abatements or other incentives to encourage development.

The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.

The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.

**FINANCIAL POLICIES:** Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

The Financial policies summarized in this document include the Fund Balance Policy, Investment Policy and Debt Management Policy.

## FUND BALANCE POLICY

The purpose of this policy is to establish a key element of the financial stability of the City of Corinth by setting guidelines for fund balance. Unassigned fund balance is an important measure of economic stability, and it is essential that the City maintain adequate levels of unassigned fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and other similar circumstances. This policy will ensure the City maintains adequate fund balances in the City's various operating funds with the capacity to 1. Provide sufficient cash flow for daily financial needs, 2. Secure and maintain investment grade bond ratings, 3. Offset significant economic downturns or revenue shortfalls, and 4. Provide funds for unforeseen expenditures related to emergencies.

**COMMITTED FUND BALANCE:** The City Council is the City's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Council.

**ASSIGNED FUND BALANCE:** The City Council authorizes the City Manager as the City Official responsible for the assignment of fund balance to a specific purpose as approved by this fund balance policy.

**MINIMUM UNASSIGNED FUND BALANCE:** The City's goal is to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures and in the Water/Sewer Fund and the Stormwater Fund equal to 25% of expenditures. The city considers a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. If the unassigned fund balance is calculated to be less than the policy stipulates, the City shall plan to adjust budget resources in subsequent fiscal years to restore the balance.

**REPLENISHMENT OF MINIMUM FUND BALANCE RESERVES:** If unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than 15%, the City Manager shall prepare and submit a plan to restore the minimum required level to 15% as soon as economic conditions allow. The plan shall detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

These steps may include, but are not limited to, identifying new, nonrecurring, or alternative sources of revenue; increasing existing revenues, charges and/or fees; use of year end surpluses; and/or enacting cost saving measures such as holding capital purchases, reducing departmental operating budgets, freezing vacant positions, and/or reducing the workforce. The replenishment of fund balance to the minimum level shall be accomplished within a three-year period. If restoration of the reserve cannot be accomplished within such a period without severe hardship to the City, then the Council shall establish an extended timeline for attaining the minimum balance.

**ORDER OF EXPENDITURE OF FUNDS:** When multiple categories of fund balance are available for expenditure (for example, a construction project is being funded partly by a grant, funds set aside by the City Council, and unassigned fund balance), the City will first spend the most restricted funds before moving down to the next most restrictive category with available funds.

**APPROPRIATION OF UNASSIGNED FUND BALANCE:** Appropriation from the minimum unassigned fund balance shall require the approval of the Council and shall be utilized only for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted. The Council may appropriate unassigned fund balances for emergency purposes, as deemed necessary, even if such use decreases the fund balance below the established minimum.

## INVESTMENT POLICY

After allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, the City policy requires that all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

**INVESTMENT OBJECTIVES & STRATEGIES:** Funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy, and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of the principal. The safety of the principal invested is the foremost objective in the investment decisions of the city.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively.

**INVESTMENT STRATEGIES FOR SPECIFIC GROUPS:** Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements, and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

Operating Funds: The primary objective is to assure that anticipated cash flows are matched with adequate investment liquidity and will minimize volatility during economic cycles. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

Debt Service Reserve Funds: The primary objective is to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

Bond Funds: The primary objective is to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

Special Purpose Funds: The primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.



## DEBT MANAGEMENT POLICY

The City recognizes the primary purpose of major capital projects is to support the provision of services to its residents. "

**GENERAL GUIDELINES:** It is the objective of the debt policy that (1) the City will obtain financing only, when necessary, (2) the process for identifying the timing and amount of debt or other financing, proceed as efficiently as possible, and (3) the most favorable interest rate and other costs be obtained.

The City will match the term of long-term debt issued up to the useful life of the projects financed. Current operations will not be financed with long-term debt. Debt incurred to finance capital improvements will be repaid within the useful life of the project. The term of a bond issue will not exceed the useful life of the major capital projects funded by the bond issue and will generally be limited to no more than twenty years. GO's must be authorized by a vote of the citizens of the city.

High priority will be assigned to the replacement of capital improvements when they have deteriorated to the point where they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purposes.

An updated Capital Improvement Plan will be presented to the City Council for approval on an annual basis. This plan will be used as a basis for the long-range financial planning process.

**Debt Management Committee:** The Finance Audit Committee consisting of the Mayor, two City Council members and two citizen ex-officio members are tasked with review the debt program including the Capital Improvement Program, status of financed projects, the timing of additional financing needs, the effect of proposed financing activity on the related rates supporting the debt.

**TYPES OF DEBT:** The City's bond counsel and financial advisor will analyze the different types of debt best suited and legally permissible under state law for each debt issue.

General Obligation Bonds: General obligation bonds will be issued to fund major capital projects of the general government and are backed by the full faith and credit of the City as well as the ad valorem taxing authority of the City as prescribed by law.

Revenue Bonds: Revenue bonds may be issued to fund major capital projects necessary for the continuation or expansion of a service which produces a revenue sufficient to obtain investment-grade ratings and credit enhancement and for which the major capital project may reasonably be expected to provide for a revenue stream to fund the annual debt service requirements.

Certificates of Obligation and Limited Tax Notes: Certificates of obligations may be issued to fund major capital projects, which are not otherwise covered under either General Obligation Bonds or Revenue Bonds. Tax Notes will be used to fund capital requirements in which the useful life does not exceed seven (7) years as authorized by State law. Debt service for Certificates of Obligation or Notes may be either from general revenues or backed by a specific revenue stream or streams or by a combination of both.

**FULL AND COMPLETE DISCLOSURE:** The City's is committed to full and complete financial disclosure, and to cooperating with credit rating agencies, institutional and individual investors, City departments, other levels of government, and the public to share clear, comprehensible, and accurate financial information.

**CREDIT RATING:** The City of Corinth seeks to maintain the highest possible credit ratings for all categories of debt that can be achieved without compromising the delivery of basic City services.

## BUDGET GLOSSARY

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

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**Accrual Basis.** The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**Accrued Expenses.** Expenses incurred but not due until a later date.

**Administrative Transfer.** An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

**Ad Valorem Taxes (Current).** All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

**Ad Valorem Taxes (Delinquent).** All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

**Ad Valorem Taxes (Penalty and interest).** A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

**Appropriation.** A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

**Appropriable Fund Balance.** The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

**Appropriation Ordinance.** The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

**Assessed Valuation.** A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

**Balanced Budget.** A budget in which estimated revenues equal estimated expenditures.

**Bond.** A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

**Budget.** A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

**Budget Adjustments.** City staff has the authority to adjust expenditures within a departmental budget.

**Budget Amendments.** A legal procedure utilized by the City staff and City Council to

revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

**Budget Calendar.** The schedule of key dates or milestones, which the city departments follow in the preparation, adoption, and administration of the budget.

**Budget Document.** The instrument used by the operational authority to present a comprehensive financial program to the City Council.

**Budget Message.** The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

**Budgeted Funds.** Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

**Capital Improvements.** A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

**Cash Basis.** A basis of accounting under which transactions are recognized only when cash changes hands.

**Cash Management.** The management of cash necessary to pay for government services, while investing temporary excess cash to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds to achieve the highest interest and return available for temporary cash balances.

**Cost.** (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

**Cost Accounting.** That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish

a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

**Current Taxes.** Taxes that are levied and due within one year.

**Debt Services.** The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

**Deficit.** (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**Delinquent Taxes.** Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

**Department.** An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

**Depreciation.** The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve needed to replace the item at the end of its useful life.

**Disclosure.** This is in reference to debt and is the process where full disclosure of City operations is made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

**Division.** An administrative segment of the city, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

**Encumbrances.** Commitments related to unperformed (executory) contracts for goods or services. An encumbrance reserves funds to be expended.

**Enterprise Fund.** A fund established to account for operations (a) that are financed and

operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

**Expenditure.** This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

**Expenses.** Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest, and other charges.

**Fiscal Year.** The time-period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

**Fixed Assets.** Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, and equipment.

**Franchise Fee.** This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

**Full-time Equivalent (FTE).** A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

**Function.** A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

**Fund.** An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

**Fund Balance.** Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

**General Fund.** The fund used to account for all financial resources except those required to be accounted for in another fund.

**General Obligation Bonds.** These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

**Generally Accepted Accounting Principles (GAAP).** Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

**Government Finance Officers Association (GFOA).** Professional association of state, provincial, and local finance officers in the United States and Canada.

**Governmental Funds.** Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

**Grants.** Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

**Impact Fee Fund.** A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

**Income.** A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

**Inter-fund Transfers.** Amounts transferred from one fund to another to recover the charge for administrative services.

**Internal Service Fund.** A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

**Investments.** Securities and real estate held to create revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

**Levy.** To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

**Long-Term Debt.** Debt with a maturity of more than one year after the date of issuance.

**Mixed Beverage Tax.** A tax imposed on the gross receipts of a licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

**Modified Accrual Basis.** The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1)

inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

**Operating Budget.** Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

**Operating Expenses.** Fund expenses which are directly related to the fund's primary service activities.

**Operating Grants.** Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

**Operating Income.** The excess of operating revenues over operating expenses.

**Operating Revenues.** Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

**Ordinance.** A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status.



Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, universally require ordinances.

**Other Financing Sources.** Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

**Overlapping Debt.** The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

**Performance Measures.** Specific quantitative and qualitative measures of work performed as an objective of the department.

**Productivity Measures.** Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency, or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

**Program Description.** Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

**Program Goals.** Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end results the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

**Program Objectives.** Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity

performed but should focus on the major steps necessary for achieving established goals.

**Property Tax.** Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

**Proprietary Fund.** These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

**Reserve.** An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

**Revenue Bonds.** Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

**Revenues.** (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

**Sales Tax.** A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

**Shared Revenues.** Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

**Special Revenue Fund.** A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

**Tax Rate.** The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

**Tax Rate Limit.** The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in the designated area.

**Tax Roll.** The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

**Taxes.** Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

This term does not include specific charges made against persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

**Trial Balance.** A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

**Unencumbered Balance.** The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

**Working Capital.** Budgeted working capital is calculated as a fund's current assets minus current liabilities and outstanding encumbrances.



## PROFILE OF CORINTH

Incorporated in 1960, Corinth is recognized for its welcoming people, natural beauty, and highly favorable location along Interstate Highway 35E (I-35E). With an affluent and growing population of 22,800, Corinth is dedicated in securing a sustainable future for its residents, businesses, and visitors, within the context of its family-centered values.

Augmented by its high-performing schools, outstanding recreation facilities, open spaces, and remarkable demographics, Corinth is competitively positioned to attract investment well into the future. In July 2022, the City broke ground on the Commons at Agora, on Corinth Parkway, just east of I-35E. The multi-purpose public park and iconic community gathering place will be the catalyst for millions of dollars of private investment within a new city center known as "Agora at Corinth." Renowned real estate developers, Realty Capital Management and Wolverine Interests, have partnered with the City to introduce nearby lifestyle-oriented developments to the Corinth market. Realty Capital Management is anticipated to break ground on the Parkway District, a mixed-use community that will transform the vacant southwest corner of I-35E and Corinth Parkway in 2023. The master plan calls for the construction of up to 352 residential units, 24,500 square feet of retail and restaurant spaces, a dual brand, 80-room hotel, and a linear parkway of formal open space that will become an icon for the development and the Corinth community. Also beginning in 2023, Wolverine Interests will anchor the north side of the park with 305 residential units and 34,000 square feet of shops and restaurants. The mixed-use project will feature the City's first multi-level parking garage serving the development's residents, shoppers, diners, and the public. Elsewhere in the City, other residential developers are investing in Corinth with 663 single family lots and 108 townhome lots either completed and ready for new homes, under construction, or in the design stage.

Corinth operates under a Council-Manager form of government in which the Mayor and City Council are elected every three years. The City Council appoints the City Manager to oversee daily operations and activities of the City. Under this form of government, the City delivers a broad range of municipal services including public safety, water and utilities, street maintenance, public works, planning and development, parks and recreation, human resources, finance, information technology, communications, and economic development. Through property tax revenues and sales and use tax revenues that are levied on real property and the sale and purchase of many goods and services, the City can deliver these services with prudence, professionalism, and efficiency. Additionally, some of the services provided by the City are funded by special sales and use tax revenues or interlocal agreements with surrounding cities and regional agencies.

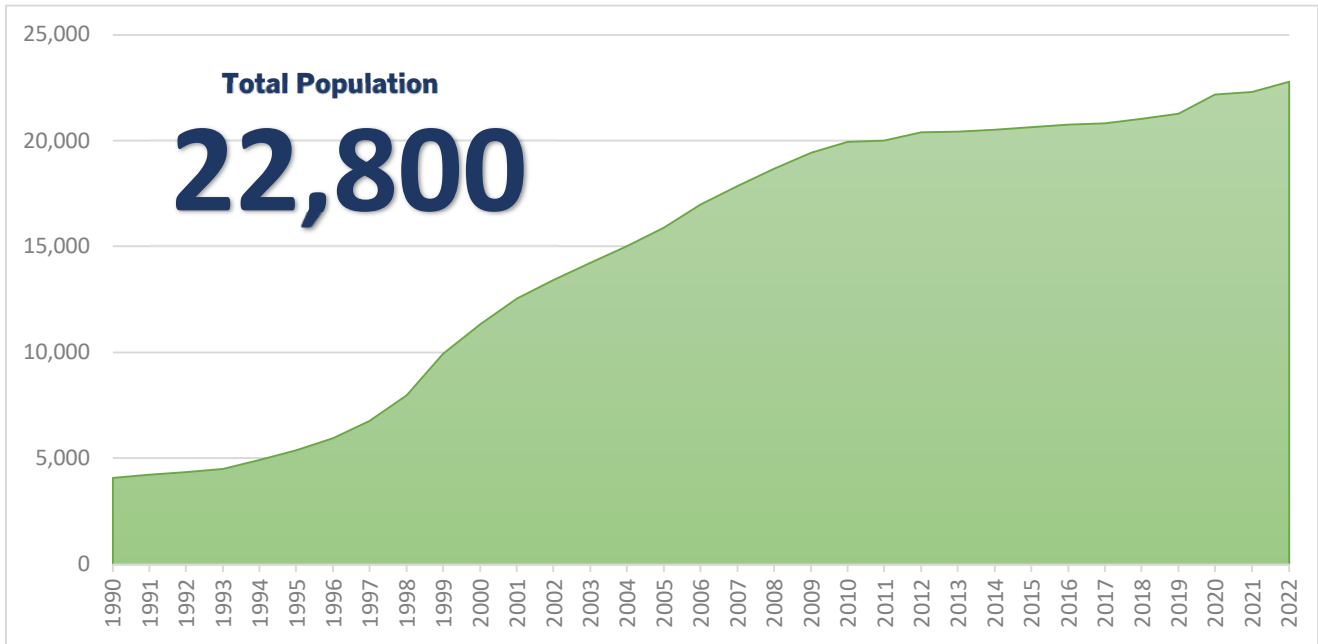
Moving forward, the City seeks to reduce its dependence on property tax revenues and increase the amount of sales and use tax revenues in a judicious manner by encouraging the above-noted lifestyle-focused developments that will create meaningful employment opportunities in live-work-play settings, offer extraordinary opportunities for commerce and result in sustainable revenues.

As Corinth continues to pioneer a new path and secure its vision for the future, its core values will remain rooted in its family-oriented traditions, and its commitment will remain anchored by achieving the highest quality of life possible for all its citizens.



## POPULATION AND DEMOGRAPHICS

Offering remarkable demographics and a favorable location along one of the busiest arteries in North Texas — Interstate Highway 35E — Corinth is a growing community that is highly regarded for its exceptional quality of life and small-town charm. Home to just over 23,000 residents, Corinth has easy, convenient access to Dallas, Dallas-Fort Worth International Airport, and other destinations within the Metroplex.



**TOTAL HOUSEHOLDS**

**8,080**

**MEAN AGE**

**37.6**

**DAYTIME POPULATION**

**20,195**

**MEDIAN INCOME**

**\$102,185**

**AVERAGE HOME VALUE**

**\$352,099**

## TOP TEN EMPLOYERS

	<b>Name</b>	<b>No. of Employees</b>
1	CoServ	500
2	North Central Texas College <sup>(1)</sup>	275
3	Lake Dallas ISD <sup>(1)</sup>	255
4	City of Corinth	185
5	Denton ISD <sup>(1)</sup>	161
6	Bill Utter Ford	153
7	DATCU	127
8	Albertsons	122
9	Metroplex Cabinets	100
10	Huffines Kia and Subaru	97
	Total	<u>1,975</u>

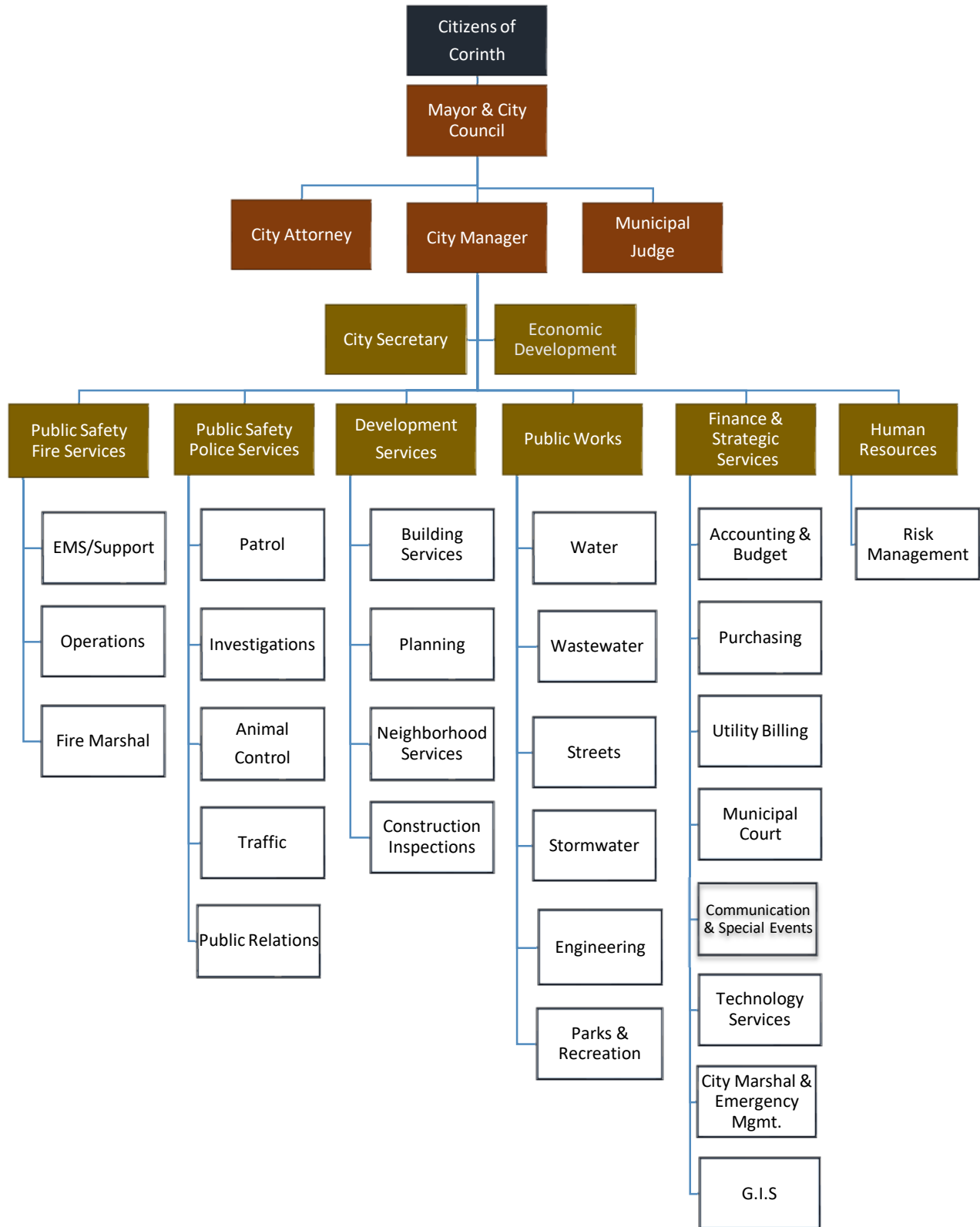
<sup>(1)</sup> These figures reflect the total number of employees at the school district facilities in Corinth.

## TOP TEN TAXPAYERS

	<b>Name</b>	<b>Assessed Value</b>	<b>% Of Certified Value</b>
1	Oxford 2181 Inc.	\$ 39,461,662	1.33%
2	Millennium Place LP	31,003,859	1.04%
3	Boulevard 2010 LLC	30,310,024	1.02%
4	Denton County Electric Coop	27,794,542	0.94%
5	Oncor Electric Delivery Co	17,600,626	0.59%
6	Meritage Homes of Texas LLC	16,944,404	0.57%
7	Tower Ridge Corinth 1, Ltd.	16,900,000	0.57%
8	Lelege Long Lake LP	15,073,653	0.51%
9	DATCU	13,400,000	0.45%
10	Kensington Square LP PS	12,612,464	0.42%
	TOTAL	<u>\$ 221,101,234</u>	<u>7.44%</u>

# ORGANIZATIONAL CHART

## OCTOBER 1, 2022

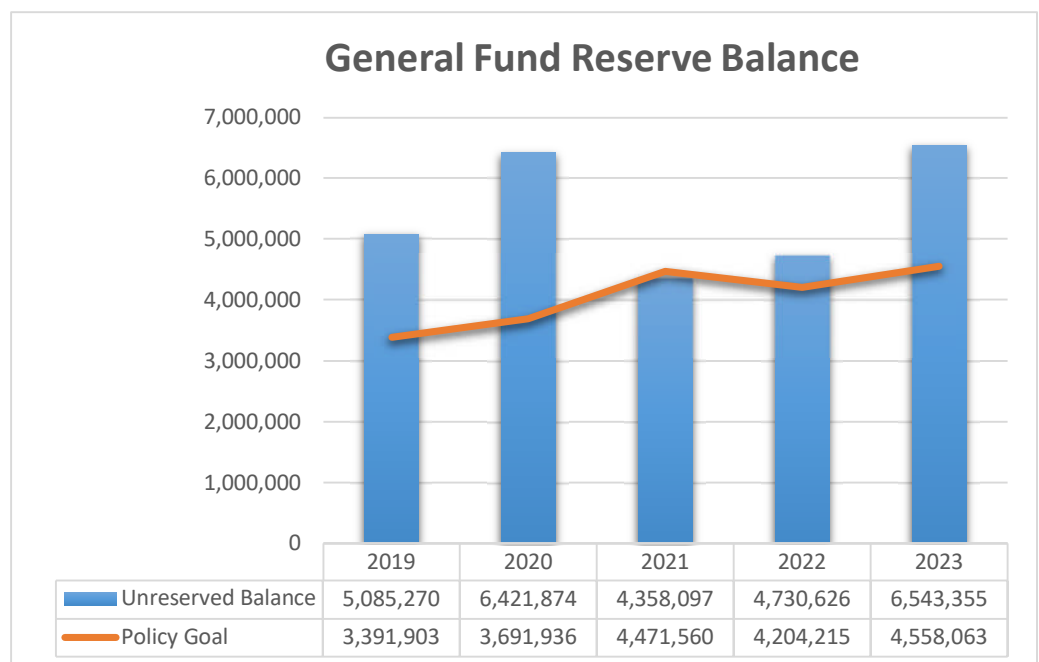


## GENERAL FUND

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, code enforcement, community development, administrative services (human resources, finance, technology services, municipal court), etc.

**GENERAL FUND RESERVE LEVELS:** In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The city also determined that a balance of less than 15% be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15%, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenses unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The city utilized reserves in FY21 to purchase undeveloped land to bring an exciting mixed-use community to Corinth's urban core. Defining the boundaries of a signature park, and a mixed-use community. The fund balance for FY21 dropped below the 20% policy target, but above the 15% minimum target. The city is in contract discussions with numerous developers on the property and is expected to sell the undeveloped land in late FY22 and early FY23. The budget includes the gain on the



sale of the fixed assets in the general fund budget. The fund balance is expected to exceed the policy target of 20%. The city has continued to maintain healthy reserve balances over the past several years.

**SUMMARY OF GENERAL FUND REVENUES:** Revenues for the FY23 total \$24,741,912, which represents \$22,212,183 of ongoing revenues and \$2,529,729 for a gain on sale of fixed assets. A summary of significant revenues is listed below.

**Property Tax:** The largest revenue source in the General Fund is the ad valorem tax. As shown below, the 2022 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$376,188,542 or 14.499% from the 2021 certified tax roll. Analysis of the increase shows that there was \$18,540,511 in new value added to the appraisal roll due to new growth and construction. Additionally, the average residential value increased 10.72% from \$317,914 to \$352,099.

**Sales Tax:** The sales tax in Corinth represents 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25%, distributes 1% to the City of Corinth General Fund, .25% to the Fire Prevention, Control and Emergency Services District Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. The city elected to allow the Street Maintenance Sales Tax to lapse in December 2020.

The City of Corinth expects a 15.5% increase compared to the prior-year budget of \$286,283 for a total of \$2,133,274. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

**Franchise Fees:** Another significant source of revenue in the General Fund is franchise fees. Typically assessed as a percentage of gross receipts, the purpose of the franchise fees is to provide compensation to the city in return for allowing utilities to access the City's right-of-way. The revenue from franchise agreements is projected at \$1,025,790 which is a decrease of \$21,980, or 2.1% compared to the prior year's budget. The budgeted amount is based on the services provided by companies holding franchise agreements with the City of Corinth.

**Fire Service Revenues:** In 2020, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services with an expiration date of September 30, 2026. The budget incorporates contributions from each of the cities. In total, the budget includes an anticipated collection of \$2,840,644 for fire service agreements and \$770,000 for fire-related services, which include EMS Collections, Denton County, and grants. This represents an 10.47% increase.

**Development Related Revenues:** The City continues to experience an increase in interest to develop within the City of Corinth. The five-year forecast reflects a high growth projection over the current average collections; however, the predictions for development related revenues is conservative with a total budget of \$576,625. This represents a 15.13% increase from the prior year budget.

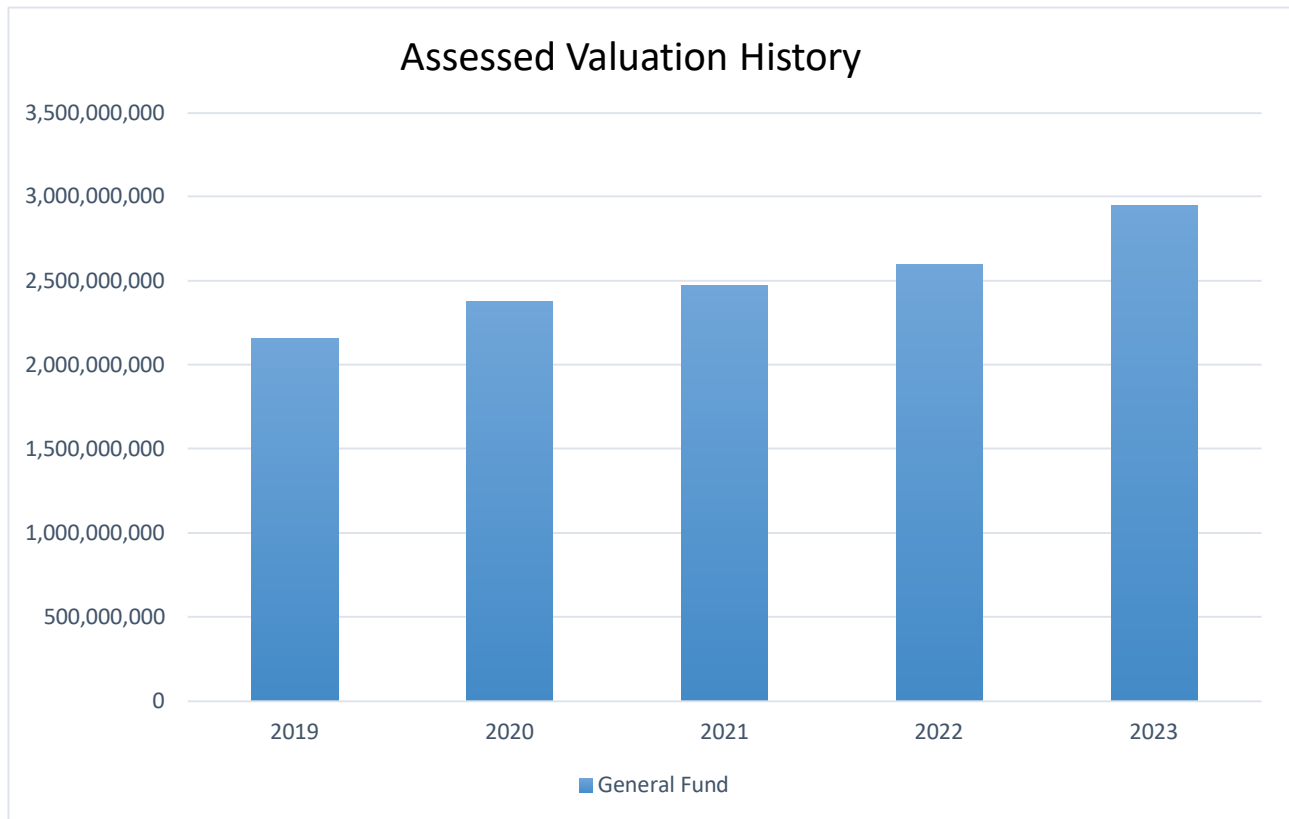
**Transfers:** Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration, and Legal Departments. The cost allocation transfers associated with these services and others for FY23 are \$1,221,348.

**SUMMARY OF GENERAL FUND EXPENDITURES:** Expenditures for the FY23 total \$22,929,183. The budget recommends \$1,030,788 in funding for program enhancements, of which \$719,000 are one-time projects in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and ongoing program enhancements.

Division	Program Funding
Park & Recreation	Furniture for The Commons at Agora Park \$150,000.
Police	Mental Health Resiliency & Training \$10,000.
Planning	Professional Services \$55,000.
Fire	Addition of two Battalion Chiefs \$209,276.
Technology Services	Agora Park Audio Visual \$569,000 Microsoft 365 Licensing \$30,000 Swagit Streaming Annual Support \$7,512.

**HISTORICAL PROPERTY TAX VALUATION**

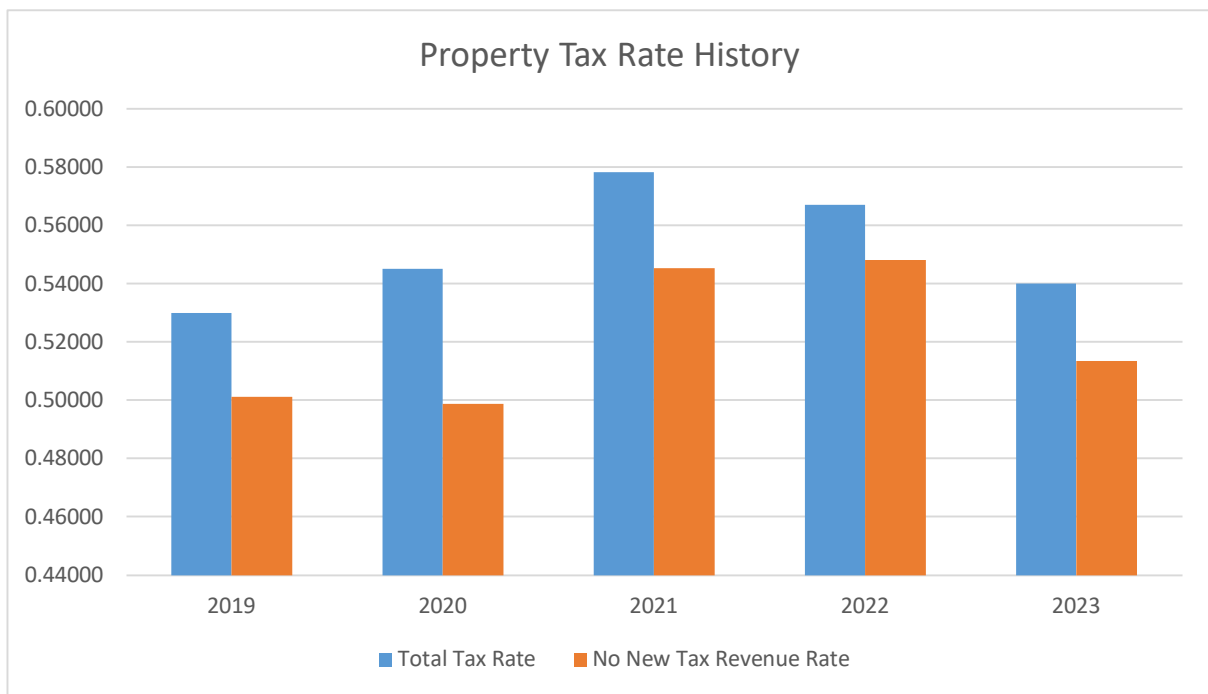
	<b>As of 9/30/2019</b>	<b>As of 9/30/2020</b>	<b>As of 9/30/2021</b>	<b>As of 9/30/2022</b>	<b>As of 9/30/2023</b>
Certified Taxable Valuation	\$2,159,281,283	\$2,376,455,965	\$2,471,111,888	\$2,596,485,450	\$2,972,673,992
Change in Tax Value	10.58%	10.06%	3.98%	5.07%	14.49%
Certified Collection Rate	100%	100%	100%	100%	100%





**HISTORICAL PROPERTY TAX RATES**

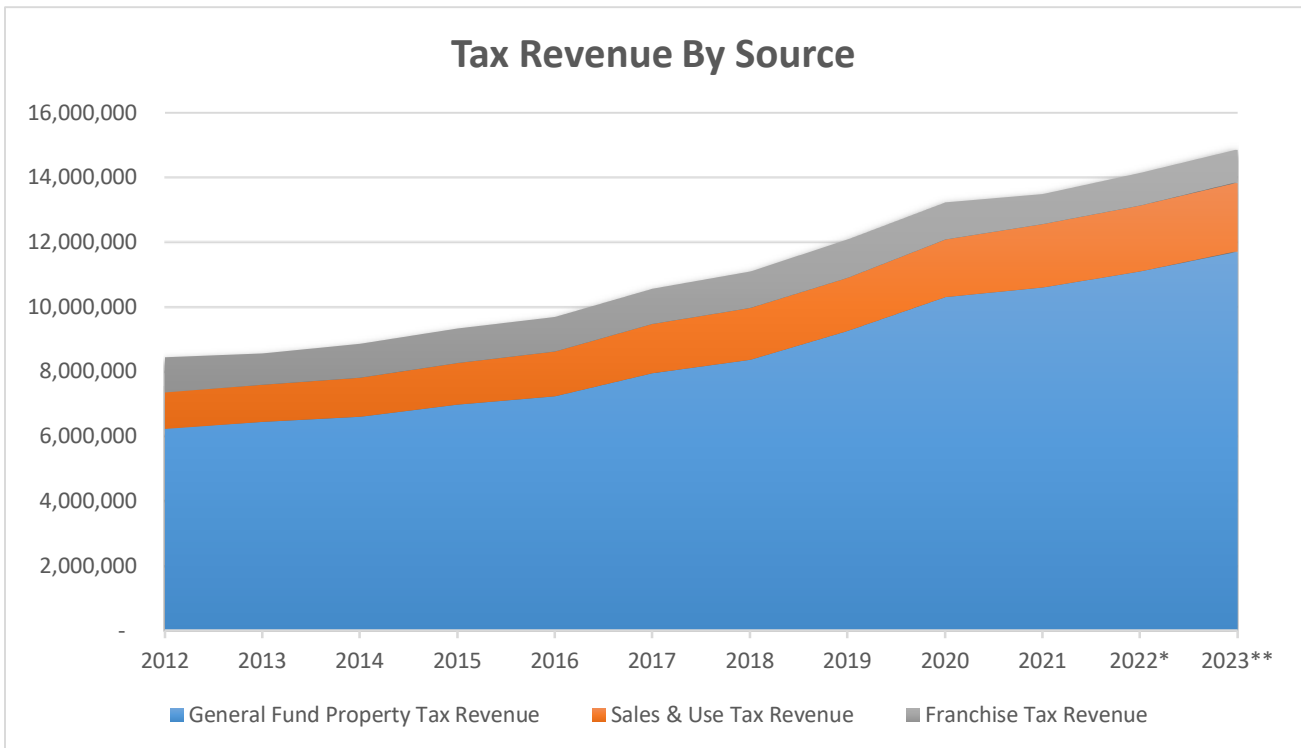
	As of 9/30/2019	As of 9/30/2020	As of 9/30/2021	As of 9/30/2022	As of 9/30/2023
<b>PROPERTY TAX RATES</b>					
General Fund Tax Rate	0.42711	0.43211	0.43923	0.42700	0.40200
Debt Service Tax Rate	<u>0.10289</u>	<u>0.11289</u>	<u>0.13894</u>	<u>0.14000</u>	<u>0.13800</u>
Total Tax Rate	\$0.53000	\$0.54500	\$0.57817	\$0.56700	\$0.54000
<b>TRUTH-IN-TAXATION RATES</b>					
No New Tax Revenue Rate (Effective)	\$0.50113	\$0.49881	\$0.54522	\$0.54826	\$0.51338
Voter-Approval Rate (Rollback)	\$0.53427	\$0.54710	\$0.59014	\$0.58503	\$0.56010
De minimis Rate	-	-	\$0.58446	\$0.57772	\$0.54583



**TAX REVENUE HISTORY BY SOURCE**

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	5.16%
2015-16	7,237,081	1,374,704	1,068,911	9,680,696	3.64%
2016-17	7,945,800	1,529,340	1,073,788	10,548,928	8.23%
2017-18	8,354,562	1,609,767	1,120,651	11,084,980	4.84%
2018-19	9,244,761	1,650,458	1,176,428	12,071,647	8.90%
2019-20	10,299,345	1,772,415	1,152,864	13,154,624	8.97%
2020-21	10,597,943	1,944,967	940,177	13,483,087	2.50%
2021-22*	11,086,993	2,031,690	1,023,193	14,141,876	4.66%
2022-23**	11,858,790	2,133,274	1,025,790	15,017,854	6.19%

\*FY22 estimated revenues | \*\*FY23 budgeted revenues



## RESERVE FUNDS

**DEBT SERVICE FUND:** The Debt Service Fund, also known as the interest and sinking fund, was established by Ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy are required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Issuance: The City will issue debt to acquire or construct capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt is issued to purchase land, rights-of-way, make improvements to land, construction, capital equipment, and other long-term assets. These consist of the construction of streets, drainage systems, park improvements, municipal buildings, and to acquire equipment and real property.

Disclosure: Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The city will maintain procedures to comply with arbitrage rebate and other federal requirements.

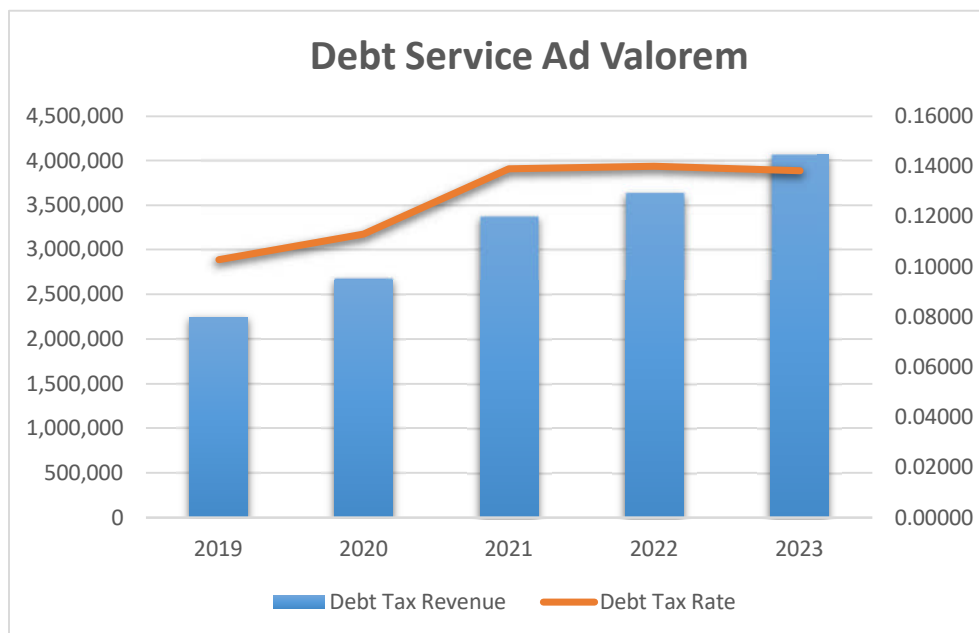
Debt Limit: As a home rule city, the City of Corinth is not limited by Texas state law as to the amount of debt it may issue. The charter tax rate limitations provide virtually no limit to debt issuance. However, the city works with its financial advisors to update a debt capacity model at least twice each year to determine a sustainable level of municipal debt issuance based on projections of tax values, economic cycles, and other municipal revenues.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA."

**SUMMARY OF REVENUES:** Current property tax revenues to cover the debt service obligations are projected at \$4,102,290. The budget also includes a transfer of \$430,216 from the Economic Development Corporation. The total tax rate will decrease the FY22 rate of \$0.14000 to \$0.13800 per \$100 valuation for FY23.

### SUMMARY OF EXPENDITURES:

Obligations to be paid out of the debt service fund total \$4,507,007 (including fees), leaving a projected fund balance of \$342,592. The following table shows the historical trend of debt service revenues and debt rate.



**RESERVE FUND:** In 2019, the City approved a resolution creating the Utility, General, and Stormwater Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The Asset Management Reserve Funds will set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for the replacement of capital infrastructure.

The following strategies may fund the Reserve. 1) Budgeted transfer from the General Operating Fund to the reserve fund should capacity exist within the adopted tax rate structure and general operating revenue, transfer from the water/wastewater operating fund to the reserve fund should capacity exist within the adopted rate structure; budgeted transfer from the storm drainage operating fund to the reserve fund should capacity exist within the adopted rate structure. 2) Savings each year from the respective expenditure budget and revenue collections that exceed the fund balance policy target.

Fund	Program Funding
General Asset Management Reserve	Revenues include transfer of \$100,000 from the General Fund. The budget does not include program funding.
Utility Asset Management Reserve	Revenues include a transfer of \$150,000 from Water and \$150,000 from Wastewater Divisions. The budget does not include program funding.
Stormwater Asset Management Reserve	Revenues include a transfer of \$30,000 from the Stormwater Fund. The budget does not include program funding.

**UTILITY RATE STABILIZATION RESERVE FUND:** The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and the City of Denton. The use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges utilized as a means of funding the Reserve. The Fund shall strive to maintain a balance not to exceed 15% of the utility expenditure budget.

Fund	Program Funding
Utility Rate Stabilization Reserve	Revenues include a transfer of \$75,000 from Water and \$75,000 from Wastewater Divisions. The budget does not include program funding.

## UTILITY FUND

The Utility Fund accounts for water, wastewater, garbage collection, engineering, and utility billing services for the residents of the City of Corinth. The Utility Fund maintains City infrastructure critical to the delivery of utility services. The Utility Fund uses accrual-based accounting, with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner like a private business enterprise, where costs of providing the services to the public are financed primarily through user fees. Operations in this Fund are not dependent on tax revenue like that of the General Fund, and the Fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund-supported employees on behalf of the Utility Fund.

**MAJOR REVENUE SUMMARY:** Operating revenues are determined by the water and wastewater rates, as well as the volume of water sold and wastewater treated, which are highly influenced by weather patterns. Hot, dry summers result in high water sales, which, to a certain extent, also generate higher wastewater revenues. The water and wastewater rate structure assures equitable and adequate revenues for operations, debt service retirement, asset management, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers.

Water: Water revenues are projected to total \$8,578,022, which is \$249,844 or 3% greater than the previous budget. The current year estimate for water charges is \$10,068,833 which is \$1,740,655 or 17.29% above the current year budget due. This is primarily due to the extreme heat experienced during the summer months.

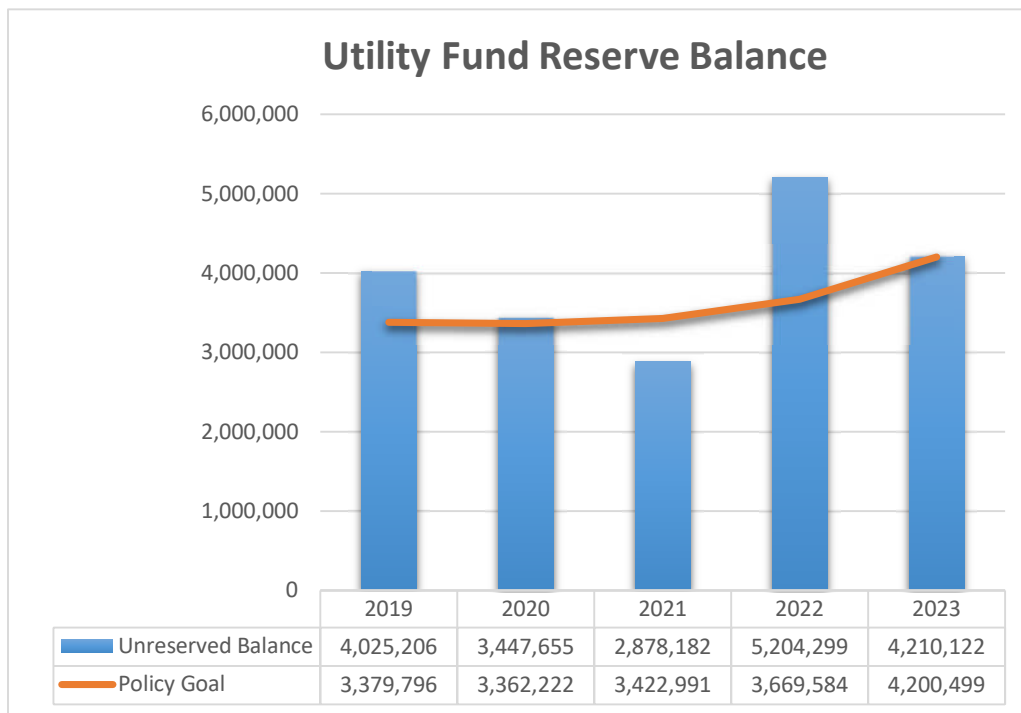
Wastewater: An average winter process determines residential wastewater treatment charges from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year. When dry, it drives higher fees. The wastewater utility has separate rates tiers for residential and commercial customer classes and provides a volumetric cap of 25,000 gallons for residential consumers. The budget keeps the base rate flat at \$35.00 for residential customers and \$45.00 for commercial customers. The budget also includes a volumetric rate of \$4.00 per 1,000 gallons.

The Wastewater revenue budgeted at \$4,842,399, is an increase of \$122,488 or 2.60% from the prior-year budget. The current year estimate for wastewater charges is \$4,955,905 or 4.76% above the current year budget due.

**MAJOR EXPENDITURE SUMMARY:** The Utility Fund expenditures are budgeted at \$16,801,966. Operating expenses are dominated by contractual payments of \$7,363,356 for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the city with a minimal net effect on the budget. The budget also includes debt service payments of \$1,204,393. Provided below is a summary of the new program funding for the Utility Fund.

Division	Program Funding
Administration	Utility Rate Study \$40,000
Water	New Construction Meters \$100,000 AMI Conversion Contract Labor \$300,000 Pecan Creek Fire Hydrants \$80,000 Well SCADA Equipment \$70,000 Utility Vehicle Aftermarket \$24,000.
Wastewater	Burl Street Lift Station Rehab \$300,000

**APPROPRIABLE FUND BALANCE:** In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The city also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15%, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.



## STORMWATER FUNDS

The Stormwater Utility Fund protects the public health and safety from damage caused by surface water overflows, surface water stagnation and pollution within the City. To adequately fund the growing demand and increasing costs related to the maintenance and upgrade of existing stormwater drainage systems, as well as the development of watershed drainage plans, flood control measures, water quality programs, administrative costs, and stormwater-related Capital Improvement Projects, the City established the Storm Drainage Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Stormwater Utility Fund is financed and operated in a manner like private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

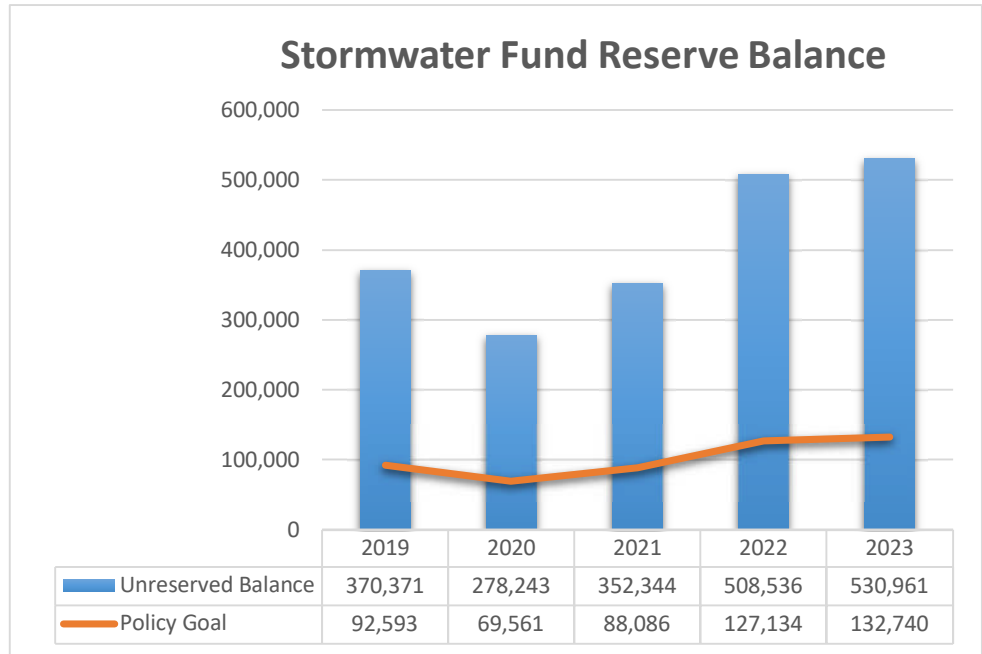
**MAJOR REVENUE SUMMARY:** The current storm drainage fee is \$6.00. The budget does not include a rate increase. The fund is designed to cover costs to build and maintain stormwater infrastructures such as curb and gutter repair, maintenance of stormwater structures, and the City's federally mandated stormwater quality management program.

The Stormwater revenue budgeted at \$785,055, is an increase of \$37,383 or 5% from the prior-year budget. The current year estimate for stormwater charges is \$770,102 or 2.91% above the current year budget due.

**MAJOR EXPENDITURE SUMMARY:** The City's Stormwater is responsible for installing, maintaining, upgrading, and managing all the Storm Water Management and Conveyance facilities and infrastructure within the city. These services include regular stormwater system maintenance, street sweeping, removal of sediment and debris from inlets and channels, storm sewer replacement, installing and maintaining erosion control protection devices, and maintenance of inlets, piping, concrete channels, culverts, manholes, and drainage ditches and stream maintenance. The Stormwater expenditures are budgeted at \$802,280 and include the following new program funding.

Fund	New Program Funding
Stormwater	Mini Loader \$26,700

**APPROPRIABLE FUND BALANCE:** In December 2012, the City Council adopted a Fund Balance Policy for the Stormwater Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Stormwater Fund equal to 25% of expenditures. The city also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The city has continued to maintain healthy reserves and the reserve fund balance is expected to remain above the fund target established by the Council.



## SALES TAX FUNDS

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25%. It distributes 1% to the City of Corinth, .25% to the Fire Control, Prevention and EMS District Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. The City previously allocated .25% to the Street Maintenance Sales Tax but elected for the sales tax to lapse in December 2020 and fund the Fire District. The City will continue to utilize the fund balance for street repaving projects in the coming years. The following funds include new program funding.

Fund	New Program Funding
Economic Development Sales Tax	Increase Project Incentives \$68,000 Agora Sign Grant \$30,000 Economic Development & Tourism Coordinator (1 FTE) \$93,469
Crime Control & Prevention District	K-9 Unit \$16,000 Ticket Writer Printers \$12,000 Police Vehicle Aftermarket \$113,500
Street Maintenance Sales Tax	Fugro report road maintenance projects \$686,435
Fire Control, Prevention & EMS District Sales Tax	Mental Health Resiliency & Training \$10,000 Gas Detectors \$8,000 Vehicle Maintenance \$26,000



## SPECIAL REVENUE FUNDS

Special Revenue Funds account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects. These revenues must be accounted for separately from the General Fund for a variety of reasons. Revenues supporting the special funds may be established by state statute, funds restricted to a specific use by city ordinance, and donations for a specific purpose. Special Revenue funds require reauthorization each year by the City Council. The following funds include program funding.

Fund	Program Funding
Hotel Occupancy Tax	Community Park Field Improvements \$108,000 Chamber Bike Rally Grant \$5,000 Special Events \$31,878 Transfer to General Fund for Intern and Multi-Media positions \$58,372
Keep Corinth Beautiful	Beautification programs and training for KCB volunteers \$8,325
Child Safety Program	Crossing guards \$22,385 Child Advocacy Support \$6,435
Municipal Court Security	Transfer to General Fund to reimburse for Court Security \$15,000.
Municipal Court Technology	Virtual and online court modules \$15,000
Police Confiscation (State)	Anticipated court awarded cash to support law enforcement programs \$27,594
Police Confiscation (Federal)	Anticipated court awarded cash to support law enforcement programs \$11,037
Street Rehabilitation	Maintain city curbs, and sidewalks \$100,000
Park Development	Dog Park Phase II \$80,000 Fairview Park \$125,000
Tree Mitigation	Tree Inventory for Tree City USA \$50,000 Agora Park Landscaping \$300,000
Broadband	Zayo Fiber maintenance \$33,800 Broadband Fiber Ring maintenance \$93,000

## INTERNAL SERVICE FUNDS

Internal Service funds provide resources to replace existing vehicles and equipment that have reached or exceeded its useful life. The funds are managed to purchase City vehicles, computers and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service. The budget has transferred the expenditures related to the continuation of the Enterprise Fleet Management Program to the operating funds. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the City's fleet. The City currently has five internal service funds: General Capital, Lake Cities Fire Capital Replacement, Technology Services Replacement, Utility Capital Replacement, and the Utility Metering Capital Funds. The following funds include new program funding.

<b>Fund</b>	<b>Program Funding</b>
General Capital Replacement Fund	Streets Skid Steer \$71,500 Case Backhoe \$132,000
Lake Cities Fire Capital Replacement	The budget continues funding of \$97,288 for a Quint lease (unit 469), \$39,890 for a medic lease (unit 497), \$65,075 for the pumper lease (unit 496), \$77,925 for the Metro engine (unit 542), \$66,489 for the 2021 Medic lease and \$54,549 for the Enterprise lease for the Command vehicles.
Technology Replacement	Agora Park Security Equipment \$60,000 Agora Park Network Equipment \$103,290 City Hall Alarm System \$19,912 Computer & MDT replacement \$121,835
Utility Capital Replacement	Jet Vacuum Trailer \$95,000

## IMPACT FEE FUNDS

Impact fees are paid by developers for the construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study, which establishes fees appropriate to fund identified projects. The city must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary. The cities active impact fee funds include Water, Wastewater, Roadway and Streets. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The city no longer levies stormwater impact fees. The following funds include new program funding.

<b>Fund</b>	<b>Program Funding</b>
Water Impact Fee	Impact Fee Study \$36,200.
Wastewater Impact Fee Fund	Impact Fee Study \$56,050 Burl Street Lift Station Rehab \$300,000
Storm Water Impact Fee Fund	Blake Street Drainage \$95,188
Roadway Impact Fee Fund	Impact Fee Study \$29,650 Walton Drive Engineering \$250,000

## CAPITAL IMPROVEMENT FUNDS

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The City of Corinth regularly undertakes projects to improve public facilities and infrastructure assets for the benefit of its citizens. Projects include the construction of city facilities as well as the reconstruction of streets, replacement of water/wastewater lines for City of Corinth residents. Collectively, these projects are referred to as the City of Corinth's Capital Improvements Program (CIP). These improvements are an investment in the future of our community.

The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by projects that may transcend more than one fiscal year.

**CAPITAL MANAGEMENT SUMMARY:** The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs, and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

- ✓ Public safety, health, and life.
- ✓ Service demands.
- ✓ Legal requirements, liability, and mandate.
- ✓ Quality and reliability of current service level.
- ✓ Economic growth and development.
- ✓ Recreational, cultural, and aesthetic value.
- ✓ Funding ability.
- ✓ Operating budgets.

**PROCESS:** The CIP process is a cooperative effort involving several departments within the city. The budget staff begins the process annually in March. A form is completed for projects and includes a project description, schedule, and requested funding. Projects are then grouped into nine major categories including Parks, Technology, Public Safety, Streets, Water, Wastewater, Stormwater, Equipment Replacement. Concurrently, staff works to estimate the revenues for each funding source over the five-year span of the program. Based on available funding by category, and priority ranking, projects are then programmed as funding allows.

Part of the program development involves the inclusion of the Impact fee Master Plan that involves a review and update of the City's water, wastewater, streets, and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five-year Capital Improvement infrastructure program.

Final adoption of the CIP occurs during a public meeting in September. All changes made during the public process are incorporated into the adopted budget document which is published on the city website and distributed to City Staff.

**CIP FUNDING SOURCES:** Funding for the CIP comes from a variety of funding sources including Federal, State, developer, and local funding. Most of these funds are earmarked for a specific purpose and cannot be used to offset operating costs. The projects for FY23 include a issuance of bonds in the Spring.

**CAPITAL PROJECT SUMMARY:** The following summarizes the FY23 Capital Improvement Program.

**Park Improvements:** In 2019, the City adopted the Parks Master Plan. The goal of the plan was to improve and maintain existing parks, enhance, and connect trails and sidewalks, increase wayfinding signs for trails, increase shade, provide safer routes for walking and biking, and to identify future parks and trails.

The Capital Improvement Program prioritizes the short- and long-range needs relative to existing and future parks and trails. The following parks will be added, improved, or designed during the next year.

- The Commons at Agora: The City Council adopted an ordinance creating a TIRZ and related TOD in September 2019. A significant feature of the plan is constructing a community gathering place or The Commons as a "square." The Park will contain a pavilion, open space, playground, splash pad, food trucks, and boardwalk. The park is currently under construction and is anticipated to be completed in the fall of 2023. Most of the construction of the park is funded through the City's Capital Improvement Program. However, funding is included in the budget for furniture, audio visual equipment, security equipment, network equipment, and landscaping.
- Dog Park: A local Girl Scout proposed to build a Dog Park in the Corinth Community Park as her Gold Award project. The project gained support from the Parks & Recreation Board and the City Council. The location is an unused practice football field that has pre-existing parking, lighting, plumbing, and irrigation. The park is being built through a combination of city resources and community donations. Staff has purchased the Dog Waste Stations, Fence, Benches, and Water Fountains. Due to the cost of concrete and other supplies, construction on the project will begin next fiscal year.
- Community Park: Changes to the Hotel Occupancy Tax code now allow expenditures to upgrade existing sports facilities or sports field. During the current fiscal year, the parks division used hotel funds to raise the outfield fence, repair back stops, and rebuild the baseball fields. The improvements to the fields were well-received by the Association and the Little League World Series. Next year the funding will allow for practice field improvements, replacement of shade structures, and facility sign.
- Fairview Park: The Fairview Park was built in 2005 and is the only city park with substantial trees that are utilized for shade. In the next year, through a community build project, the equipment will be replaced. It is the intent to take advantage of the trees and the surrounding land in the new park design. Further activation of the park will include the addition of ziplines and sidewalks that will join Cliff Oaks to Riverside that will loop around the park.
- Corps of Engineers Trail Connection with Lake Access: Staff is in discussions with the Corps of Engineers to gain access to a Trail Head to the Elm Fork Trail. Discussions include the land on FM 2499 which will give the Corps a shorter distance to Old Alton Bridge, and It will provide Corinth access to the Lake for a possible canoe launch. This land is owned by Denton County. Staff is in discussions with Corps of Engineers and Denton County.
- DORBA Bike Trails: Land within the community park currently has a mountain trail bike course that is maintained by DORBA. DORBA has requested to expand the current Mountain bike to the city-owned land to the west of the park and Corinth Parkway. With the support of DORBA, this would include 2 to 3 moderate jumps near Packman Hill and the Butterfly Garden. The last part of the improvements will consist of a Mountain Bike Course that will rival McKinney. As part of the Parks and Recreation Master Plan one of the goals is to create a Nationally Recognized Mountain Bike Program. The Parks Board and staff will be preparing a five-year plan to incorporate these projects and to meet the goals set forth in the master plan.

### **Transportation/Streets:**

- Agora At Corinth Streets: This project, located within the Transit Oriented District, includes the realignment and extension of N. Corinth Street to Corinth Pkwy with a roundabout at Walton Drive. The Commons at Agora Park will also be framed by the construction of two new streets, Agora Way and Main Street and a significant amount of drainage improvements related to the street infrastructure. Construction is anticipated to be completed in the Fall of 2023.
- NCTC Way: NCTC Way is a new road to be constructed within the Transit Oriented District. The new road will link the I35E northbound frontage road to the North Central Texas College (NCTC) campus. It includes a new crossing of the DCTA rail line, as the City is closing two crossings at North Corinth Street and Walton Road to facilitate the new crossing.

- Walton Drive: Walton Drive will be expanded due to the increased activity in the Transit Oriented District and surrounding neighborhoods. The budget includes funding from the Roadway Impact Fee Fund for design and a proposed debt issuance in the Spring..
- Roundabout at Lake Sharon & Parkridge: This project was in the FY22 Capital Improvement Program. Construction is slated to begin in the next few months and should be completed within six months.
- Tower Ridge Extension North of FM2181: Construction of the Tower Ridge extension is funded through impact fee credits on the new Tower Ridge Apartment complex. Construction will be alongside the development by Landmark Apartments. The project should be completed in twelve months, July 2023.

**Wastewater:**

- Burl Street Lift station: There are two facilities in Corinth that are owned by UTRWD. The City is responsible for the operation and maintenance of the two facilities. The Burl Street Lift Station has been identified by UTRWD as needing a full rehab in the Spring of 2023. The total cost of the project is \$600,000 and will be funded from the Utility Fund and the Wastewater Impact Fee Fund. It is anticipated that the second facility, the Dobbs Metering station, will need rehabilitation in the next few years.

**Stormwater:** Stormwater projects protect public health and safety from damage caused by surface water overflows, surface water stagnation and pollution. The following projects have been identified as a priority.

- Lynchburg Creek Drainage: Lynchburg Creek is a significant drainage feature in Corinth that feeds into Lake Lewisville with much of the drainage area being undeveloped. With the remapping by FEMA, 65 homes have been added to the floodplain. Jones Carter Engineering firm (now known as Quiddity) conducted a drainage study in 2018 and identified measures to mitigate the impact of the floodplain to remove some 70 homes from the floodplain. The City was awarded a FEMA grant in the amount of \$2,907,633 in 2021. Grant matching funds have been previously budgeted from the general fund, stormwater utility fund, and Capital improvement funds in the amount of \$2,509,609. Staff is in discussions with property owners for land acquisition. Once the land is acquired, the City will issue a request for proposal (RFP) late 2022/early 2023.
- Shady Shores Drainage: The City has engaged Freese & Nichols Inc. to analyze the watershed contributing to the drainage culverts along Shady Shores Road. This is in anticipation for culvert capacity improvements to be performed in the future between Meadows Drive and the eastern City Limits. Project funding is for the design and construction.
- Blake Street Drainage: Blake Street area drainage has been a growing concern. The budget includes the remaining funds in the Stormwater Impact Fee Fund to evaluate, design, and construct drainage solutions related to drainage flowing from Windmere Circle to the back yards of homes along the 3000 block of Blake Street. Windmere Circle was constructed around 1974, and drainage improvements are inadequate for the current conditions.

DEPARTMENT	2022-23	2023-24	2024-25	2025-26	2026-27	5+ Years
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -
Parks	205,000	70,000	50,000	75,000	605,000	4,214,000
Streets	5,250,000	1,625,000	5,980,000	-	6,200,000	35,173,864
Water Utility	-	-	1,955,000	2,000,000	690,000	11,018,273
Wastewater Utility	600,000	3,000,000	5,500,000	80,000	565,000	860,000
Storm Drainage	1,295,188	349,622	-	744,912	350,000	-
Equipment Replacement	325,200	63,000	65,000	200,000	185,000	2,237,000
<b>Total</b>	<b>\$ 7,675,388</b>	<b>\$ 5,107,622</b>	<b>\$ 13,550,000</b>	<b>\$ 3,099,912</b>	<b>\$ 9,095,000</b>	<b>\$ 53,503,137</b>

## ORGANIZATION CORE COMMITMENTS

The City of Corinth employs three core commitments: Vision, Mission, and Core Values. The vision states what the organization aspires to become in the future. The city's mission reflects the organization's past and present by stating why the organization exists and what role it plays in society. The Core values are the deeply ingrained principles that guide all the city's actions and serve as its cultural cornerstones.



### Vision

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Corinth is conveniently located; enjoys a sense of community characterized by its quality development and gathering places; encourages a high level of resident engagement; maintains positive relations with other governmental bodies and organizations in the region; and practices a governing style that anticipates the future with effective government practices.

### Mission

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To deliver services that exceed residents' expectations, effectively communicates the vision and practices designed to enhance their quality of life.

### Core Values

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**Integrity** | We believe in an honest and transparent government. We are dedicated to the highest ideals of integrity, fairness, and openness in partnering with our citizens and employees.

**Customer Focus** | We believe in ensuring the timely, cost-effective, professional, and courteous delivery of services and striving for continuous improvement.

**Commitment to Excellence & Quality** | We believe for an organization and city to be great it must be committed to excellence and quality regarding organizational development and quality community, residential & commercial development.

**Teamwork** | We believe in working together to accomplish common goals by actively seeking feedback from citizens and employees to identify and implement change. We also believe in maintaining on-going communication with City Council, Boards, and Commissions.

**Leadership** | We believe in visionary, inspiring, passionate, focused, decisive, courageous, and supportive leadership. We believe leaders have impeccable integrity, determination, trust, and collaborate effectively to create an environment where commitment to excellence can thrive.

**Innovation** | We believe in pushing the boundaries to find new and creative ways to progress and serve our community.



## STRATEGIC ALIGNMENT

The **Embracing the Future – 2030 Strategic Plan** outlines priorities set by City Council. Informed by long-range goals and master plans, this direction is brought to life through the city budget, department operations, and an adaptive strategic management system focused on delivering results and improving community outcomes. This plan, which can be found at [mycorinth.com/Corinth-2030](http://mycorinth.com/Corinth-2030), signals to the DFW region that Corinth is innovative, forward-thinking, ready for business, and is a high quality of life community.

### Comprehensive Plan

- Long Range: 30 Years
- Shared Community Vision
- Future Land Use and place -based

### Master Plans & Roadmaps

- Time Horizon: varies
- Generally topic or location based
- Robust plans and community partnerships

### Strategic Plan

- Mid Range – 3-5 years
- Council’s citywide priority focus areas
- Organizational direction for employees

### Budget, Financial & Operations Plans

- Short Range: 1+ years
- Service Level budgeting by Department
- Capital Improvement Program by Focus Area
- 5-Year Financial Forecast

### Strategic Management System

- Daily strategic discipline, performance management
- Regular reporting to Council and community
- Transparency and Accountability
- [Mycorinth.com/Corinth-2030](http://mycorinth.com/Corinth-2030)



*Inputs*



*Drives*



*Enables*

## Strategic Alignment



## STRATEGIC GOALS

The Strategic Plan outlined goals and strategies to achieve the vision of the city council and the residents. All identified strategies and activities are essential for the City to achieve its vision of becoming a community that is conveniently located, delivers outstanding services, engages its residents, and provides the right mix of high-quality retail, restaurant, and entertainment by the year 2030. The Strategic Plan will incorporate departmental strategic plans for Fire, Police, Communication, and Technology Services.

### GOAL 1: ATTRACTING QUALITY DEVELOPMENT

Enhance the quality of life for residents by attracting new residents and businesses to Corinth

- Strategy 1.1 Create a Tax Increment Reinvestment Zone (TIRZ) and use its bonding capacity to invest in infrastructure projects to use as an incentive to promote private investment in a high-quality built environment.
- Strategy 1.2 Reorganize the Economic Development Department and associated negotiation and incentivize development functions similar to the other cities in the DFW metroplex and according to the best practices so that the developers know what to expect and provide clarity to those looking to invest in the City.
- Strategy 1.3 Develop a Retention Program to keep the businesses that are already in Corinth
- Strategy 1.4 Identify the types of developments that Corinth's market can support and also identify the gaps, if any for the types of developments the city wants to attract.
- Strategy 1.5 Develop a strategic approach to attracting new businesses and developments to the city through a well-defined Business Development Program.
- Strategy 1.6 Support projects and programs that show prospective businesses and residents that Corinth is a regional leader in this part of the DFW metroplex

### GOAL 2: HEALTH & SAFETY

Being safe in our home and in our community to enjoy a sustainable environment, a healthy life, and by providing safe and cost-effective improvements to streets and critical infrastructure

- Strategy 2.1 Update the City's Thoroughfare Plan and mobility policies in Chapter 3 of the 2010 Comprehensive Plan to align with the updated land use plan
- Strategy 2.2 Analyze and update the infrastructure assessment in Chapter 7 of the 2010 Comprehensive Plan, the water/wastewater improvement plan adopted with ordinance 17-03-02-02 in March 2017 to align with the updated land use plan.
- Strategy 2.3 The Corinth Police Department will be required to develop programs and practices to confront a growing population, increased motor vehicle traffic, and burgeoning drug abuse and mental health issues.
- Strategy 2.4 Develop the City of Corinth's Crisis Communications Plan that outlines the roles, responsibilities, and protocols that will guide the City in promptly sharing information with the City's audiences during an emergency or crisis.

### GOAL 3: CITIZEN ENGAGEMENT

Create an engagement program for city hall and residents to conduct regular community conversations

- Strategy 3.1 Invest in assisting Corinth's citizens to understand the City processes, participate in these processes, and help the City staff with identifying solutions for any issues that arise in their neighborhoods.
- Strategy 3.2 Invest in building human infrastructure that supports citizen input, engagement, outreach and volunteering.
- Strategy 3.3 Support projects and programs that show prospective businesses and residents that Corinth is a welcoming City with a commitment to open communication and diversity.
- Strategy 3.4 The Corinth and Shady Shores communities enjoy earned reputations for being very safe places. The Police Department will continue working in collaboration with our residents in attaining this positive picture and increasing engagement.
- Strategy 3.5 Develop and maximize tools that allow for more comprehensive storytelling and explain the "why" of City decisions.
- Strategy 3.6 Create independent strategic plans/campaigns to dive deep into education.
- Strategy 3.7 Build a culture of shared responsibility in the organization for communication to residents.
- Strategy 3.8 Further segment and target residents.

### GOAL 4: PROACTIVE GOVERNMENT

Providing a city government that works effectively and collaboratively - that is equitable, transparent, ethical, and innovative

- Strategy 4.1 Evaluate existing Planned Development (PD) zoned properties in the City and consider codifying all PDs into the development code.
- Strategy 4.2 Ensure that all rezoning and land development requests are decided based on the city's future land use plan and development regulations
- Strategy 4.3 Update the City's Comprehensive Plan to determine the appropriate uses, types, of developments, densities, and locations in the city.
- Strategy 4.4 Update the City's development regulations (zoning & Subdivision Ordinances, impact fees) to align with the updated land use plan and provide higher flexibility in regulations than is allowed in the traditional ordinances
- Strategy 4.5 Develop a Capital Improvement Program (CIP) to fund the infrastructure and mobility projects, parks, and open space projects, and create funding for economic development incentives to support private development incentives to support private development with public infrastructure
- Strategy 4.6 The Corinth Police Department uses information technology and other equipment-related advances to aid its officers in working with increased efficiency, effectiveness, and safety. The Department will pursue updated technology and equipment within the constraints of sound financial practices.

- Strategy 4.7 The Lake Cities Fire Department is proactive organization serving the Lake Cities Area. The department seeks to continue evaluating new systems and processes to increase efficiency and effectiveness within the department to service the needs of the expanding communities.
- Strategy 4.8 Support the City's plan and provides greater detail of leveraging technology in city government. Specific objectives are to Align the technology strategic plan with the City's plan; Enable the Technology Services department to be proactive versus reactive; Engage City leadership in developing the plan; Identify opportunity of technology investments over the course of the plan; Create a plan to guide operational activities of the Technology Services department

## GOAL 5: ORGANIZATIONAL DEVELOPMENT

Focus on improving the organization's capability through the alignment of strategy, structure, people, and management process.

- Strategy 5.1 The Corinth Police Department will seek out the very best applicants and prepare them to excel as City employees. We also will emphasize the continued development of our tenured employees. We recognize that in the recruitment, hiring, training, and assignment of employees their earned reputation for competence and integrity as positive role models in the community is vital.
- Strategy 5.2 Reporting chains of command are important to the success of any contemporary organization. Revisions to the Police Department structure will be made as necessary.

## GOAL 6: REGIONAL COOPERATION

Reduce service costs for the residents through cost sharing for projects with common benefits with cities in the region.

- Strategy 6.1 Partner with neighboring cities and regional entities to invest in building infrastructure that supports regional growth and development.
- Strategy 6.2 Invest in updating the citywide land use and infrastructure plans and identify projects that would require regional cooperation.
- Strategy 6.3 Continue and expand working police service relationship with the neighboring cities.

## GENERAL FUND LONG TERM FINANCIAL PLAN

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, building permits, administrative services (communications, human resources, finance, technology services, municipal court), etc. The plan reflects the following assumptions based on historical trends and knowledge of economic conditions present when the budget was developed.

**REVENUES:** Property Tax Revenue is dependent on two variables; an appraised value and the tax rate. The most significant impact to property taxes is Senate Bill 2, the *Texas Property Tax Reform and Transparency Act of 2019* signed by the governor on June 12, 2019. The provisions of the bill became effective over a staggered schedule starting in January 2020. The bill makes substantial changes to the property tax and appraisal systems amending the Tax Codes. The changes result in compressing existing timeframes and altering procedures for cities. Senate Bill 2 requires cities to go to the people for a vote before they can increase their revenue by more than 3.5% plus any new local growth. However, SB2 provides a de minimis rate designed to give smaller taxing units, cities with a population of less than 30,000, some relief from the 3.5% voter approval rate. Smaller taxing units are capped by 3.5% or \$500,000 whichever is greater. The General Fund long-term plan assumes the long-range property values will increase at 3.5% per year.

Sales tax Revenue in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.005 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Fire Control, Prevention and EMS District Sales Tax Fund. Sales tax is forecasted at 5% growth.

Transfers: Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration, and Legal departments. The transfer is projected to remain constant in future years.

**EXPENDITURE:** Most of the General Fund's expenditures are associated with employee compensation; 72.05% of the budget is allocated for wages and includes a 3% merit for general and the 3% step plan progression for eligible police and fire employees. Health Insurance costs are projected to increase by 10%.

Asset Management Reserve Fund: In 2019, the City approved a resolution creating the General Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The long-range plan proposes to continue this transfer.

Positions: The city is poised to experience significant growth in the next five years. The long range assumes the increase in staff to withstand the increase in workload in Police, Fire, Planning, Parks, Streets and Municipal Court.

Vehicle Replacement Program: The long range continues with the vehicle lease program enabling the city to replace the fleet on a scheduled basis and reduce maintenance and operating costs. The forecast does not include an increase in fleet.

<b>GENERAL FUND FINANCIAL FORECAST</b>	<b>FYE 2022 ESTIMATES</b>	<b>FYE 2023 PROPOSED</b>	<b>FYE 2024 FORECAST</b>	<b>FYE 2025 FORECAST</b>	<b>FYE 2026 FORECAST</b>	<b>FYE 2027 FORECAST</b>
<b>Estimated Beginning Fund</b>						
Balance Oct	4,358,097	4,730,626	6,543,355	6,646,853	6,830,244	7,146,126
<b>Resources</b>						
Property Taxes	11,086,993	11,858,790	12,273,847	12,703,431	13,148,051	12,703,431
Delinquent Tax, Penalties & Int	71,400	78,500	80,110	82,181	84,313	82,181
Sales Tax	2,047,090	2,148,674	2,212,672	2,278,590	2,346,486	2,278,590
Franchise Fees	1,023,193	1,025,790	1,156,805	1,177,731	1,199,076	1,177,731
Utility Fees	123,492	152,314	126,500	76,500	76,500	76,500
Traffic Fines & Forfeitures	705,362	704,275	704,301	704,327	704,353	704,327
Development Fees & Permits	867,084	576,625	566,050	605,050	605,050	605,050
Police Fees & Permits	563,685	590,784	602,446	612,964	623,850	612,964
Recreation Program Revenue	65,610	66,500	67,165	67,837	68,516	67,837
Fire Services	3,555,985	3,610,644	3,611,135	3,713,900	3,759,202	3,713,900
Grants	67,338	-	-	-	-	-
Investment Income	24,000	44,000	44,440	44,885	45,334	44,885
Miscellaneous	83,352	91,939	92,858	93,786	94,724	93,786
Special Events	4,900	42,000	40,080	40,160	40,242	40,160
Transfers In	1,104,119	1,221,348	1,097,802	1,099,087	1,100,398	1,099,087
Use of Fund Balance	-	-	-	-	-	-
<b>Total Resources</b>	<b>21,393,603</b>	<b>22,212,183</b>	<b>22,676,211</b>	<b>23,300,429</b>	<b>23,896,095</b>	<b>23,300,429</b>
<b>Gain on Sale of Assets</b>	-	2,529,729	-	-	-	-
	<b>21,393,603</b>	<b>24,741,912</b>	<b>22,676,211</b>	<b>23,300,429</b>	<b>23,896,095</b>	<b>23,300,429</b>
<b>Expenditures</b>						
Operating Budget	21,021,074	22,210,183	22,572,713	23,117,038	23,580,213	23,117,038
One-Time New Programs		719,000				
<b>Total Expenditures</b>	<b>21,021,074</b>	<b>22,929,183</b>	<b>22,572,713</b>	<b>23,117,038</b>	<b>23,580,213</b>	<b>23,117,038</b>
<b>Estimated Ending Fund</b>						
Balance Sept	4,730,626	6,543,355	6,646,853	6,830,244	7,146,126	7,329,517
% of Total Expenditures (w/Gain)	22.5%	28.5%	29.4%	29.5%	30.3%	31.7%

## UTILITY FUND LONG TERM FINANCIAL PLAN

The Utility Fund is the Fund used to account for water, wastewater, garbage collection, and utility billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Operating revenues are determined by the water and wastewater rates as well as the volume of water sold, and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues.

**WATER & WASTEWATER RATES:** There are two cost components associated with the city utility system. The first component charged from the Upper Trinity Regional Water District (UTRWD) for the purchase of wholesale water and wholesale sewer and the maintenance of their water and sewer distribution system. The second component is city expenditures for the maintenance of city water and sewer lines, lift stations used to pump sewer through the city system to UTRWD for treatment, capital improvement projects, debt service, mandatory testing, personnel, and repairs to the system. Utility rates consist of a base rate and a volumetric rate designed to ensure the utility operates on a self-sustaining basis. The base rate is the minimum bill that a residential or commercial customer would receive to share in providing the availability of service equally—the base rate is designed to recover at least 50% of the utilities fixed costs. The volumetric rate is the amount charged to a customer per thousand gallons used. The rates are summarized below.

**THE BASIS FOR WASTEWATER BILLING:** Residential: The volume of the flow used in computing wastewater charges for residential customers is calculated by taking the prior November, December, January, and February metered water consumption, subtracting out the highest month's usage, and averaging the consumption to be known as the "winter quarter average." Each March, the billable flows for each residential customer will be readjusted based on the previous winter quarter average. Where no prior winter quarter average exists, the winter quarter average consumption for all residential customers will be utilized. Commercial: The volume of the flow used in computing wastewater charges for commercial customers will be based on metered water consumption, as shown in the meter reading records retained by the city.

**EXPENDITURES:** Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 4-6% per year for water purchases and 3% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.

Compensation: The Long-Range Plan includes the 3% merit pay increases for general employees. Health Insurance costs are projected to increase by 10%.

Asset Management Reserve Fund: In 2019, the City approved a resolution creating the Utility Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. Future allocations will be determined each year based on expected increases in resources.

Rate Stabilization Fund: The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and the City of Denton. The use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges utilized as a means of funding the Reserve. The Fund shall strive to maintain a balance not to exceed 15% of the utility expenditure budget. Future allocations will be determined each year based on expected increases in resources.

Transfers: Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance,



<b>UTILITY FUND FINANCIAL FORECAST</b>	<b>FYE 2022 ESTIMATES</b>	<b>FYE 2023 PROPOSED</b>	<b>FYE 2024 FORECAST</b>	<b>FYE 2025 FORECAST</b>
<b>Estimated Beginning Fund</b>				
Balance Oct	2,878,182	5,204,299	4,210,122	4,360,294
<b>Resources</b>				
Water Charges - City	4,242,677	3,680,182	3,644,810	3,681,258
Water Charges - UTRWD	5,826,156	4,897,840	4,850,764	4,899,272
Disposal Charges - City	2,064,234	2,005,256	2,005,453	2,025,508
Disposal Charges - UTRWD	2,891,671	2,837,143	2,809,328	2,837,421
Garbage	1,126,122	1,165,478	1,199,563	1,234,670
Garbage Sales Tax Revenue	100,000	105,538	110,815	116,356
Water Tap Fees	150,000	225,000	227,500	230,050
Wastewater Tap Fees	115,000	130,000	132,600	135,252
Service/Reconnect & Inspection Fees	120,302	110,000	110,851	111,711
Penalties & Late Charges	140,000	140,000	141,400	142,814
Investment Interest	4,000	5,000	5,090	5,183
Miscellaneous	26,500	21,000	21,000	21,000
Transfers In	197,792	485,382	395,592	395,596
Use of Fund Balance				
<b>Total Resources</b>	<b>17,004,454</b>	<b>15,807,819</b>	<b>15,654,766</b>	<b>15,836,091</b>
<b>Expenditures</b>				
Operating Budget	14,678,337	15,987,996	15,504,594	15,758,554
One-Time New Program Funding	-	814,000	-	-
<b>Total Expenditures</b>	<b>14,678,337</b>	<b>16,801,996</b>	<b>15,504,594</b>	<b>15,758,554</b>
<b>Estimated Ending Fund</b>				
Balance Sept	5,204,299	4,210,122	4,360,294	4,437,831
% of Total Expenditures	35.5%	25.1%	28.1%	28.2%
Policy Target	25.0%	25.0%	25.0%	25.0%

Technology Services, City Administration, and Legal departments. The transfer is projected to remain constant in future years.

## STORMWATER FUND LONG TERM FINANCIAL PLAN

The Stormwater Utility protects the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the city.

**STORMWATER RATES:** The City established the Stormwater Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code.

The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner like private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the Fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over four years. The FY 2009 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the Stormwater fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The forecast does not include any fee adjustments in the next three years.

**REVENUES:** The plan does not include rate increases. The long-term plan assumes that Stormwater sales will grow 1% per year based on new residential and commercial development.

**EXPENDITURES:** The Long-Range Plan includes the 3% merit pay increases for general employees. Health Insurance costs are projected to increase by 10%.

Asset Management Reserve Fund: In 2019, the City approved a resolution creating the Stormwater Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. Future allocations will be determined each year based on expected increases in resources.

Transfers: Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration, and Legal departments. The transfer is projected to remain constant in future years.

Debt Service: Stormwater has an annual debt service payment of approximately \$154,648 through FY2027. There is no significant change in debt service expected until 2027.

<b>STORM DRAINAGE FUND FINANCIAL FORECAST</b>	<b>FYE 2022 ESTIMATES</b>	<b>FYE 2023 PROPOSED</b>	<b>FYE 2024 FORECAST</b>	<b>FYE 2025 FORECAST</b>
Estimated Beginning Fund Balance Oct	352,344	508,536	530,961	556,646
<b>Resources</b>				
Storm Drainage Utility Fee	770,102	785,055	792,906	800,835
Pub. Impv. Inspections	-	-	-	-
Interest Income	2,900	1,400	2,853	2,882
Miscellaneous	113,000	38,250	38,815	39,391
Transfers	-	-	-	-
Use of Fund Balance	-	-	-	-
<b>Total Resources</b>	<b>886,002</b>	<b>824,705</b>	<b>834,574</b>	<b>843,108</b>
<b>Expenditures</b>				
Operating Budget	729,810	775,580	808,889	778,754
One-Time New Program Funding		26,700		
<b>Total Expenditures</b>	<b>729,810</b>	<b>802,280</b>	<b>808,889</b>	<b>778,754</b>
Estimated Ending Fund Balance Sept	508,536	530,961	556,646	621,000
% of Total Expenditures	69.7%	66.2%	68.8%	79.7%
Policy Target	25.0%	25.0%	25.0%	25.0%

# CONSOLIDATED BUDGET SUMMARY BY FUND

## FY2023 Budget

RESOURCES	General Fund	Debt & Reserve Funds	Utility Fund	Stormwater Fund	Sales Tax Funds	Special Revenue Funds	Internal Services	Impact Fees	TOTAL
<b>Estimated Beginning Fund Balance - 10/1/22</b>	\$ 4,730,626	\$ 834,683	\$ 5,204,299	\$ 508,536	\$ 2,661,960	\$ 1,690,240	\$ 1,527,341	\$ 2,787,591	\$ 19,945,275
Ad Valorem Taxes	\$ 11,937,290	\$ 4,102,290	\$ -	\$ -	\$ -	\$ 90,451	\$ -	\$ -	\$ 16,130,031
Sales Tax	2,148,674	-	105,538	-	2,113,355	6,000	-	-	4,373,567
Short Term Rental Tax	-	-	-	-	-	75,000	-	-	75,000
Hotel Tax	-	-	-	-	-	93,750	-	-	93,750
Franchise Fees	1,025,790	-	-	-	-	110,500	-	-	1,136,290
Fees & Permits	1,319,723	-	605,000	823,305	-	29,000	-	-	2,777,028
Fines & Forfeitures	704,275	-	-	-	-	30,000	-	-	734,275
Fire Services	3,610,644	-	-	-	-	-	-	-	3,610,644
Parks Fees	88,000	-	-	-	-	7,500	-	-	95,500
Interest Income	44,000	-	5,000	1,400	7,044	3,000	-	-	60,444
Grants	-	-	-	-	-	-	-	-	-
Donations	20,500	-	-	-	-	5,000	-	-	25,500
Miscellaneous	2,621,668	-	21,000	-	-	38,631	-	-	2,681,299
Transfers	1,221,348	1,010,216	485,382	-	-	359,158	924,151	-	4,000,255
Water Fees	-	-	3,680,182	-	-	-	-	-	3,680,182
Wastewater Fees	-	-	2,005,256	-	-	-	-	-	2,005,256
UTRWD Fees	-	-	7,734,983	-	-	-	-	-	7,734,983
Garbage Fees	-	-	1,165,478	-	-	-	-	-	1,165,478
<b>TOTAL REVENUES</b>	\$ 24,741,912	\$ 5,112,506	\$ 15,807,819	\$ 824,705	\$ 2,120,399	\$ 847,990	\$ 924,151	\$ -	\$ 50,379,482
Use of Fund Balance	-	-	994,177	-	-	270,910	235,602	767,088	2,267,777
<b>TOTAL RESOURCES</b>	\$ 24,741,912	\$ 5,112,506	\$ 16,801,996	\$ 824,705	\$ 2,120,399	\$ 1,118,900	\$ 1,159,753	\$ 767,088	\$ 52,647,259

EXPENDITURES	General Fund	Debt & Reserve Funds	Utility Fund	Stormwater Fund	Sales Tax Funds	Special Revenue Funds	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 16,324,958	\$ -	\$ 2,587,745	\$ 216,697	\$ 275,161	\$ 50,459	\$ -	\$ -	\$ 19,455,020
UTRWD Charges	-	-	7,363,356	-	-	-	-	-	7,363,356
Professional Fees	1,675,172	-	1,645,581	144,054	381,661	14,161	-	121,900	3,982,529
Maint. & Oper.	750,408	-	553,185	63,506	924,212	318,028	-	-	2,609,339
Supplies	306,514	-	86,073	7,744	294,780	32,205	-	-	727,316
Utilities	489,154	-	446,192	2,934	-	-	-	-	938,280
Communications	683,003	-	78,487	250	250	15,000	-	-	776,990
Vehicle & Equipment	358,969	-	89,850	24,600	42,656	-	-	-	516,075
Travel & Training	210,106	-	43,170	6,000	53,336	2,675	-	-	315,287
Capital Outlay	719,000	-	574,000	26,700	239,500	408,000	603,537	-	2,570,737
Capital Lease	118,513	-	108,690	12,600	266,908	-	401,216	-	907,927
Debt Service	-	4,507,007	1,204,393	154,525	-	-	-	-	5,865,925
Transfers	1,293,386	-	2,021,274	142,670	524,237	278,372	-	645,188	4,905,127
<b>TOTAL EXPENDITURES</b>	\$ 22,929,183	\$ 4,507,007	\$ 16,801,996	\$ 802,280	\$ 3,002,701	\$ 1,118,900	\$ 1,004,753	\$ 767,088	\$ 50,933,908

<b>Estimated Ending Fund Balance - 9/30/23</b>	\$ 6,543,355	\$ 1,440,182	\$ 4,210,122	\$ 530,961	\$ 1,779,658	\$ 1,419,330	\$ 1,446,739	\$ 2,020,503	\$ 19,390,849
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## PROJECTED FUND BALANCES

CATEGORY	PROJECTED FUND BALANCE 9/30/22	BUDGETED REVENUES 2022-23	BUDGETED EXPENDITURES 2022-23	PROJECTED FUND BALANCE 9/30/23
<b>OPERATING FUNDS</b>				
General Fund	\$ 4,730,626	\$ 24,741,912	\$ 22,929,183	\$ 6,543,355
Utility Fund	5,204,299	15,807,819	16,801,996	4,210,122
Stormwater Fund	508,536	824,705	802,280	530,961
<b>DEBT AND RESERVE FUNDS</b>				
General Debt Service Fund	317,093	4,532,506	4,507,007	342,592
General Asset Mgmt. Fund	305,421	100,000	-	405,421
Utility Asset Mgmt. Fund	1,191	300,000	-	301,191
Stormwater Asset Mgmt. Fund	192,712	30,000	-	222,712
Utility Rate Reserve Fund	18,267	150,000	-	168,267
<b>SALES TAX FUNDS</b>				
Economic Development Fund	1,035,337	1,081,705	1,110,063	1,006,979
Crime Control & Prevention District	762,380	497,607	646,680	613,307
Street Maintenance Fund	685,685	750	686,435	-
Fire & EMS District	178,559	540,337	559,523	159,373
<b>SPECIAL REVENUE FUNDS</b>				
Hotel Occupancy Tax	221,135	95,250	203,250	113,135
Keep Corinth Beautiful	31,968	5,000	8,325	28,643
Child Safety Program	41,884	29,000	28,820	42,064
Municipal Court Security	117,070	15,000	15,000	117,070
Municipal Court Technology	31,655	15,000	15,000	31,655
Police Confisc. Fund - State	11,670	27,594	27,594	11,670
Police Confisc. Fund - Federal	-	11,037	11,037	-
Street Rehabilitation	210,754	304,158	100,000	414,912
Park Development	371,083	55,000	205,000	221,083
Community Park Improvement	155	7,500	-	7,655
Tree Mitigation Fund	422,465	1,500	350,000	73,965
Reinvestment Zone #2	55,251	37,477	-	92,728
Reinvestment Zone #3	-	52,974	-	52,974
Economic Development Foundation	72,841	-	-	72,841
Short Term Vehicle Rental Tax	6,602	81,000	28,074	59,528
Broadband Utility Fund	89,451	110,500	126,800	73,151
Community Events	6,257	-	-	6,257
<b>INTERNAL SERVICE FUNDS</b>				
General Capital Replacement	292,172	50,000	203,500	138,672
Fire Capital Replacement	247,388	350,001	401,216	196,173
Technology Replacement	371,850	274,150	305,037	340,963
Utility Capital Replacement	399,955	150,000	95,000	454,955
Utility Meter Replacement	215,977	100,000	-	315,977
<b>IMPACT FEE FUNDS</b>				
Water Impact Fee Fund	1,098,149	-	36,200	1,061,949
Wastewater Impact Fee Fund	599,498	-	356,050	243,448
Stormwater Impact Fee Fund	95,188	-	95,188	-
Roadway Impact Fee Fund	994,755	-	279,650	715,105
Street Escrow Fund	-	-	-	-
	\$ 19,945,275	\$ 50,379,482	\$ 50,933,908	\$ 19,390,849

## STAFFING SUMMARY

<b>PERSONNEL Full Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
City Administration	4.00	3.00	3.00	3.00
Human Resources	4.00	4.00	4.00	4.00
Police	39.00	39.00	39.00	41.00
Lake Cities Fire Department	53.00	53.00	53.00	55.00
Streets	7.00	7.00	7.00	7.00
Parks & Recreation	9.00	9.00	9.00	7.00
Planning	5.00	4.00	4.00	4.00
Building Services	5.00	5.00	5.00	5.00
Finance	6.50	7.00	7.00	7.00
Communications	2.00	2.00	2.00	2.50
Technology Services	5.00	9.00	9.00	9.00
Municipal Court	4.00	4.00	4.00	4.00
City Marshal	1.00	1.50	1.50	1.50
<b>TOTAL GENERAL FUND</b>	<b>144.50</b>	<b>147.50</b>	<b>147.50</b>	<b>150.00</b>
Utility Administration	-	-	-	3.00
Water	9.00	9.00	12.00	12.00
Wastewater	9.00	9.00	9.00	6.00
Engineering	4.50	4.50	5.50	5.50
Customer Service	4.00	4.00	4.00	4.00
<b>TOTAL UTILITY FUND</b>	<b>26.50</b>	<b>26.50</b>	<b>30.50</b>	<b>30.50</b>
Stormwater Fund	3.00	3.00	3.00	3.00
Economic Development Fund	1.00	1.00	1.00	2.00
Crime Control District Fund	2.00	2.00	2.00	-
Hotel Motel Fund	0.50	0.50	0.50	-
Child Safety Program Fund	0.50	0.75	0.75	0.75
Short Term Vehicle Rental Tax Fund	-	-	-	2.00
<b>TOTAL OTHER FUNDS</b>	<b>7.00</b>	<b>7.25</b>	<b>7.25</b>	<b>7.75</b>
<b>TOTAL ALL FUNDS</b>	<b>178.00</b>	<b>181.25</b>	<b>185.25</b>	<b>188.25</b>

### PROGRAM FUNDING

Add Battalion Chief (2 FTE) \$209,276 to Fire Division.

Add Economic Development & Tourism Coordinator (1 FTE) \$93,469.

Transfer Police Officer (2 FTE) from Crime Control to General Fund Police.

Transfer Intern (.50 FTE) from Hotel Occupancy Tax to General Fund Communications.

Transfer Park Seasonal summer camp (2 FTE) from General Fund to Short-Term Vehicle Rental Tax Fund.

During FY2021-22 3 FTE Public Works positions and 1 FTE Construction Inspector were added mid-year.





## GENERAL FUND SUMMARY

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Ad Valorem Taxes	\$ 10,620,141	\$ 11,151,093	\$ 11,158,393	\$ 11,937,290
Sales Tax	1,956,672	1,862,391	2,047,090	2,148,674
Franchise Fees	940,177	1,047,770	1,023,193	1,025,790
Utility Fees	157,634	26,500	123,492	152,314
Fines & Forfeitures	598,442	696,435	705,362	704,275
Fees & Permits	494,682	500,834	867,084	576,625
Police Fees & Permits	551,213	640,185	563,685	590,784
Recreation Fees	63,094	69,500	70,510	88,000
Fire Services	2,677,496	3,409,668	3,555,985	3,610,644
Grants	358,943	60,422	67,338	-
Interest Income	23,572	49,500	24,000	44,000
Donations	1,000	-	-	20,500
Charges for Services	46,637	46,637	46,637	46,637
Miscellaneous	102,626	2,348,358	83,352	2,642,168
Transfers	1,749,329	1,104,119	1,104,119	1,221,348
<b>TOTAL REVENUES</b>	<b>\$ 20,294,022</b>	<b>\$ 22,966,775</b>	<b>\$ 21,393,603</b>	<b>\$ 24,741,912</b>
Use of Fund Balance	2,063,778	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 22,357,800</b>	<b>\$ 22,966,775</b>	<b>\$ 21,393,603</b>	<b>\$ 24,741,912</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 13,824,437	\$ 15,032,826	\$ 14,542,580	\$ 16,324,958
Professional Fees	1,306,255	1,662,235	1,677,037	1,675,172
Maintenance & Operations	997,159	1,155,531	1,066,097	750,408
Supplies	486,663	229,623	213,825	306,514
Utilities	474,729	460,890	458,890	457,014
Technology	203,247	202,409	212,112	715,143
Vehicle & Fuel	273,377	356,881	336,151	358,969
Training	109,036	152,882	121,768	210,106
Capital Outlay	66,653	213,473	228,190	719,000
Capital Lease	-	118,514	118,513	118,513
Transfers	4,616,243	2,055,911	2,045,911	1,293,386
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,357,800</b>	<b>\$ 21,641,175</b>	<b>\$ 21,021,074</b>	<b>\$ 22,929,183</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	6.00	6.00	6.00	6.00
Professional	24.00	25.00	25.00	25.00
Office/Technical	14.50	16.00	16.00	16.00
Sworn/Public Safety	80.00	80.00	80.00	84.00
Service/Maintenance	17.00	17.00	17.00	17.00
Seasonal/Part-Time	3.00	3.50	3.50	2.00
<b>TOTAL PERSONNEL</b>	<b>144.50</b>	<b>147.50</b>	<b>147.50</b>	<b>150.00</b>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>Ad Valorem Taxes</b>				
Ad Valorem Taxes	\$ 10,597,943	\$ 11,086,993	\$ 11,086,993	\$ 11,858,790
Delinquent Ad Valorem Taxes	(6,840)	35,000	35,000	45,000
Current Year - Penalty & Interest	21,886	18,000	20,000	22,000
Prior Year - Penalty & Interest	4,613	10,000	12,000	10,000
Rendition Penalties	2,539	1,100	4,400	1,500
	<u>\$ 10,620,141</u>	<u>\$ 11,151,093</u>	<u>\$ 11,158,393</u>	<u>\$ 11,937,290</u>
<b>Sales Taxes</b>				
Sales Tax	\$ 1,944,967	\$ 1,846,991	\$ 2,031,690	\$ 2,133,274
Mixed Beverage Tax	11,705	15,400	15,400	15,400
	<u>\$ 1,956,672</u>	<u>\$ 1,862,391</u>	<u>\$ 2,047,090</u>	<u>\$ 2,148,674</u>
<b>Franchise Taxes</b>				
City of Denton Electric Franchise Fee	\$ 8,718	\$ 9,500	\$ 9,500	\$ 9,500
Oncor Electric Franchise Fee	520,918	550,000	550,000	553,000
CoServ Gas Franchise Fee	2,908	3,570	3,570	3,570
Atmos Gas Franchise Fee	160,253	170,000	192,459	190,000
Charter Communications	136,459	204,000	140,000	152,000
Grande Communications	6,248	11,000	11,000	11,220
Miscellaneous Telecomm Franchise	11,423	9,300	21,664	10,500
Garbage Franchise Fee - Residential	50,323	50,000	50,000	53,000
Garbage Franchise Fee - Commercial	42,927	40,400	45,000	43,000
	<u>\$ 940,177</u>	<u>\$ 1,047,770</u>	<u>\$ 1,023,193</u>	<u>\$ 1,025,790</u>
<b>Utility Fees</b>				
Public Improvement Inspections	\$ 95,185	\$ 25,000	\$ 70,175	\$ 90,000
Private Improvement Inspections	62,355	-	51,817	60,814
CSI Fees	94	1,500	1,500	1,500
	<u>\$ 157,634</u>	<u>\$ 26,500</u>	<u>\$ 123,492</u>	<u>\$ 152,314</u>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>Fines &amp; Forfeitures</b>				
Traffic Fines	\$ 523,596	\$ 625,000	\$ 625,000	\$ 625,000
Animal Control Fines	1,124	1,800	1,800	1,800
Code Enforcement Fines	2,695	3,000	7,100	7,500
Administrative Fees	8,822	12,000	12,000	11,000
Uniform Traffic Act	8,952	10,000	10,000	10,000
Judicial Fees, City	329	2,550	2,550	1,500
Juvenile Child Restraint	-	-	37	-
Time Payment	5,991	5,000	5,210	6,000
Time Payment - L1 Court	512	850	850	850
OMNI Base City Fee	2,028	2,500	2,500	2,500
Court Civil Justice Fee	4	25	5	25
Local Truancy Prevention	15,852	7,500	12,000	12,000
Local Municipal Jury	317	200	250	300
Indigent Defense Fee	110	300	300	300
General Revenue Fees	-	10	10	-
Consolidated Court Costs	3,928	5,000	5,000	5,000
04 Consolidated Court Costs	18,073	15,000	15,000	15,000
State Traffic Fee	5,892	4,200	5,000	5,000
State Jury Fees	219	1,500	750	500
	<b>\$ 598,442</b>	<b>\$ 696,435</b>	<b>\$ 705,362</b>	<b>\$ 704,275</b>

## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>Fees &amp; Permits</b>				
Plan Review	\$ 148,333	\$ 125,000	\$ 286,400	\$ 135,000
Development Packets	2,875	-	150	150
SUP Fees	-	250	250	325
Plat Fees	4,081	2,000	10,000	10,000
Zoning Change Fee	7,391	4,000	7,500	7,000
Variance Change Fees	-	2,000	2,000	-
Engineering Fees	4,500	25,000	7,000	-
Building Permits	218,775	135,000	186,200	155,000
Fence Permits	2,075	3,000	3,000	3,000
Sprinkler Permits	50	3,000	3,000	5,000
Swimming Pool/Spa Permits	23,650	20,000	20,000	12,000
Commercial Building	26,651	70,000	266,400	120,000
Residential Add/Remodel	12,549	2,500	10,000	6,000
Commercial Add/Remodel	4,166	5,000	9,500	16,000
Sign & Banner Permits	3,914	6,000	6,000	4,000
Site Plans	1,543	800	800	1,000
Misc. Residential	6,395	40,000	20,000	45,000
Misc. Commercial	650	20,000	1,500	40,000
Certificate of Occupancy	2,100	500	1,500	1,000
Contractor Registration	-	6,500	100	-
Food Handlers License	2,275	-	-	-
Mowing Charges	2,644	6,000	6,000	-
Pool Inspections	500	600	600	600
Health Inspections	6,650	9,000	9,000	5,400
Re-Inspection Fees	-	5,000	500	-
Multi-family Inspections	12,000	9,684	9,684	10,000
Multi-family Inspections	390	-	-	-
	<u>\$ 494,682</u>	<u>\$ 500,834</u>	<u>\$ 867,084</u>	<u>\$ 576,625</u>

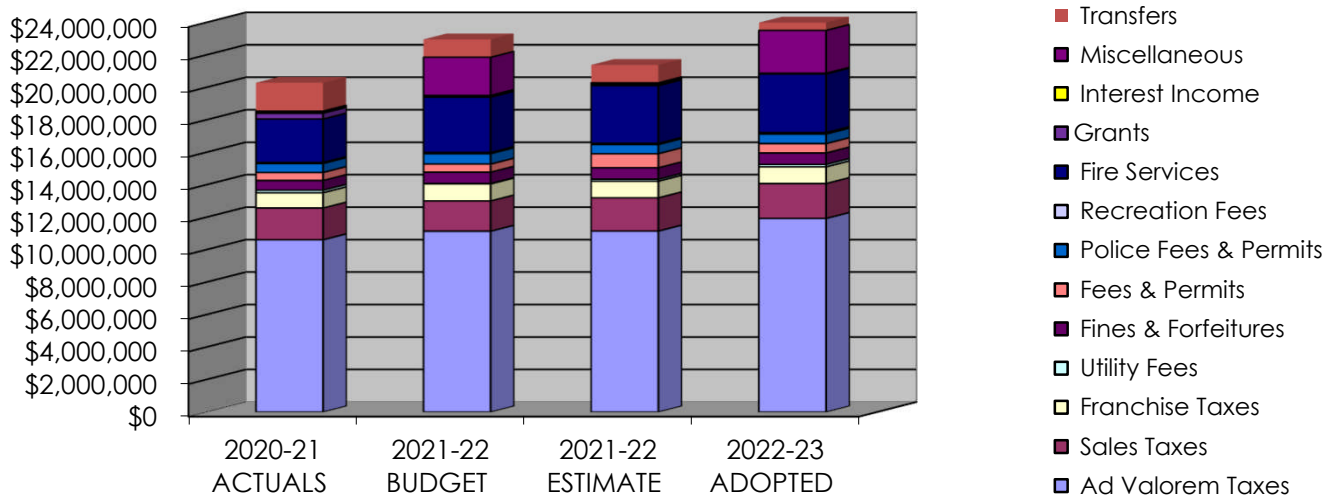
## GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>Police Fees &amp; Permits</b>				
Accident Reports	\$ 978	\$ 1,500	\$ 1,500	\$ 1,500
Alarm Permits	16,505	17,000	17,000	17,000
Solicitor Permits	600	1,500	1,000	1,000
Animal Control Fees & Registration	990	1,500	1,000	1,000
Finger Prints	200	750	250	250
School Resource Officer Reimbursement	272,088	273,978	273,978	279,684
Police Services - Lake Dallas	-	75,000	-	-
Police Services - Shady Shores	259,852	268,957	268,957	290,350
	<b>\$ 551,213</b>	<b>\$ 640,185</b>	<b>\$ 563,685</b>	<b>\$ 590,784</b>
<b>Recreation Fees</b>				
Contract Programs	\$ 1,548	\$ 2,500	\$ 1,000	\$ 2,500
Administration Fees	143	-	110	-
Facility Rentals	37,969	40,000	40,000	45,000
Non-Residence Fees	63	-	2,000	-
Association Non Resident Fees	11,480	11,500	11,500	11,500
Participation Fees	7,425	7,500	11,000	7,500
Vendor Fees	-	4,000	-	14,000
Merchandise - Concessions	4,467	4,000	4,900	7,500
	<b>\$ 63,094</b>	<b>\$ 69,500</b>	<b>\$ 70,510</b>	<b>\$ 88,000</b>
<b>Fire Services</b>				
Fire Services - Lake Dallas	\$ 979,605	\$ 1,310,607	\$ 1,310,607	\$ 1,360,694
Fire Services - Hickory Creek	613,633	913,475	972,692	972,692
Fire Services - Shady Shores	320,796	488,586	488,586	507,258
EMS Services	640,451	600,000	600,000	650,000
EMS Supplemental Revenue	4,537	-	12,000	-
Denton County Agreement	49,000	55,000	77,000	75,000
Rescue Revenue	30,239	32,000	32,000	35,000
Fire Inspection Fees	24,037	10,000	10,000	10,000
Fire Department Reimbursement	14,113	-	53,000	-
Public Education Training	1,085	-	100	-
	<b>\$ 2,677,496</b>	<b>\$ 3,409,668</b>	<b>\$ 3,555,985</b>	<b>\$ 3,610,644</b>
<b>Grants</b>				
Grant Revenue	\$ 358,943	\$ 60,422	\$ 67,338	\$ -
	<b>\$ 358,943</b>	<b>\$ 60,422</b>	<b>\$ 67,338</b>	<b>\$ -</b>



# GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>Interest Income</b>				
Investment Income	\$ 19,740	\$ 45,000	\$ 12,000	\$ 35,000
Investment Gain/(Loss)	-	-	-	-
Interest Income	3,832	4,500	12,000	9,000
	<b>\$ 23,572</b>	<b>\$ 49,500</b>	<b>\$ 24,000</b>	<b>\$ 44,000</b>
<b>Miscellaneous</b>				
Donations	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	30,800	15,000	22,000	30,000
Miscellaneous Police	1,003	1,020	2,500	1,500
Toll Tag Fee	65	-	15	-
Credit Card Processing Fees	13,810	2,000	2,000	3,500
Purchasing Rebate Fee	9,311	10,200	10,200	10,302
Recovery of PY Expense	-	-	-	-
Gain on Sale of Fixed Assets	-	2,273,501	-	2,529,729
LCMUA Contract Reimbursement	46,637	46,637	46,637	46,637
	<b>\$ 102,626</b>	<b>\$ 2,348,358</b>	<b>\$ 83,352</b>	<b>\$ 2,642,168</b>
<b>Transfers</b>				
General Fund Allocation	\$ -	\$ 34,476	\$ 34,476	\$ -
Utility Fund Administrative Allocation	1,001,465	877,796	877,796	993,013
Drainage Fund Admin Allocation	83,211	82,510	82,510	92,102
Economic Dev Admin Allocation	130,063	97,337	97,337	62,861
	<b>\$ 1,749,329</b>	<b>\$ 1,104,119</b>	<b>\$ 1,104,119</b>	<b>\$ 1,221,348</b>
<b>TOTAL REVENUES</b>	<b>\$ 20,294,022</b>	<b>\$ 22,966,775</b>	<b>\$ 21,393,603</b>	<b>\$ 24,741,912</b>
Use of Fund Balance	2,063,778	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 22,357,800</b>	<b>\$ 22,966,775</b>	<b>\$ 21,393,603</b>	<b>\$ 24,741,912</b>



## GENERAL FUND STAFFING SUMMARY

<b>PERSONNEL Full Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
<b>ADMINISTRATIVE SERVICES</b>				
City Administration	4.00	3.00	3.00	3.00
	4.00	3.00	3.00	3.00
<b>HUMAN RESOURCES</b>				
Human Resources	4.00	4.00	4.00	4.00
	4.00	4.00	4.00	4.00
<b>PUBLIC SAFETY</b>				
Police	39.00	39.00	39.00	41.00
Lake Cities Fire Department	53.00	53.00	53.00	55.00
	92.00	92.00	92.00	96.00
<b>PUBLIC WORKS</b>				
Streets	7.00	7.00	7.00	7.00
Parks & Recreation	9.00	9.00	9.00	7.00
	16.00	16.00	16.00	14.00
<b>DEVELOPMENT SERVICES</b>				
Planning	5.00	4.00	4.00	4.00
Building Services	5.00	5.00	5.00	5.00
	10.00	9.00	9.00	9.00
<b>FINANCE &amp; STRATEGIC SERVICES</b>				
Finance	6.50	7.00	7.00	7.00
Technology Services	5.00	9.00	9.00	9.00
Communications	2.00	2.00	2.00	2.50
Municipal Court	4.00	4.00	4.00	4.00
City Marshal	1.00	1.50	1.50	1.50
	18.50	23.50	23.50	24.00
<b>TOTAL</b>	144.50	147.50	147.50	150.00

### PROGRAM FUNDING

Add Battalion Chief (2 FTE) \$209,276 to Fire Division.

Transfer Police Officer (2 FTE) from Crime Control to General Fund Police.

Transfer Intern (.50 FTE) from Hotel Occupancy Tax to General Fund Communications.

Transfer Park Seasonal summer camp (2 FTE) from General Fund to Short-Term Vehicle Rental Tax Fund.

## GENERAL FUND EXPENDITURE SUMMARY

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
<b>ADMINISTRATIVE SERVICES</b>				
City Council	\$ 13,900	\$ 41,985	\$ 16,241	\$ 35,895
City Administration	4,330,430	1,501,302	1,469,458	833,581
Legal	194,785	200,000	200,000	200,000
	<u>\$ 4,539,116</u>	<u>\$ 1,743,287</u>	<u>\$ 1,685,699</u>	<u>\$ 1,069,476</u>
<b>HUMAN RESOURCES</b>				
Human Resources	\$ 438,328	\$ 521,455	\$ 510,262	\$ 569,093
	<u>\$ 438,328</u>	<u>\$ 521,455</u>	<u>\$ 510,262</u>	<u>\$ 569,093</u>
<b>PUBLIC SAFETY</b>				
Police	\$ 4,561,388	\$ 4,917,678	\$ 4,775,531	\$ 5,378,022
Lake Cities Fire	6,747,033	6,797,048	6,680,230	7,161,545
	<u>\$ 11,308,421</u>	<u>\$ 11,714,726</u>	<u>\$ 11,455,761</u>	<u>\$ 12,539,567</u>
<b>PUBLIC WORKS</b>				
Streets	\$ 927,188	\$ 1,259,010	\$ 1,186,692	\$ 1,381,357
Parks & Recreation	1,307,201	1,374,918	1,330,540	1,612,261
	<u>\$ 2,234,389</u>	<u>\$ 2,633,928</u>	<u>\$ 2,517,232</u>	<u>\$ 2,993,618</u>
<b>DEVELOPMENT SERVICES</b>				
Planning	\$ 564,502	\$ 521,225	\$ 455,608	\$ 586,077
Building Services	384,688	598,576	574,471	597,205
City Hall	157,289	405,029	393,960	190,477
Garrison Complex	4,688	16,525	16,525	17,960
Public Safety Complex	133,415	154,129	150,858	156,009
	<u>\$ 1,244,582</u>	<u>\$ 1,695,484</u>	<u>\$ 1,591,422</u>	<u>\$ 1,547,728</u>
<b>FINANCE &amp; STRATEGIC SERVICES</b>				
Finance	\$ 1,023,896	\$ 1,119,905	\$ 1,115,481	\$ 1,121,530
Technology Services	723,791	1,171,313	1,141,044	1,903,319
Communications	307,394	362,782	357,978	464,220
Municipal Court	401,427	466,534	455,571	497,274
City Marshal	136,455	211,761	190,624	223,358
	<u>\$ 2,592,963</u>	<u>\$ 3,332,295</u>	<u>\$ 3,260,698</u>	<u>\$ 4,209,701</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 22,357,800</u>	<u>\$ 21,641,175</u>	<u>\$ 21,021,074</u>	<u>\$ 22,929,183</u>

### NEW PROGRAM FUNDING

Police:	Mental Health Resiliency & Training \$10,000.
Fire Services:	Battalion Chief (2 FTE) \$209,276.
Parks & Recreation:	Agora Park Furniture \$150,000.
Planning:	Professional Services \$55,000.
Technology Services:	Agora Park Audio Visual \$569,000; Microsoft 365 Licensing \$30,000; Swagit Streaming Annual Support \$7,512.



## CITY ADMINISTRATION

The City Manager makes recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services. Administrative Services accounts for all expenditures relating to the City Manager, City Council and Legal Divisions.

### **Prior Year Accomplishments in FY2021-22**

- Implement a Broadband strategic plan.
- Partnered with Lake Cities to approve Broadband contract.
- Initiate construction of the public infrastructure at The Commons at Agora.
- Finalize development agreements with developers within Agora.
- Provide operational support for Lake Cities Focus.
- Secure foundational operations business/entertainment for Agora.

### **Future Goals and Objectives in FY2022-23**

- Continue participating in Lake Cities joint meetings and expand service delivery opportunities.
- Facilitate broadband project to construct a multi-jurisdictional fiber optic network to improve government network infrastructure.
- Ensure Transparency of American Recovery Act Expenditures.
- Pursue grant opportunities through North Central Council of Governments (NTCOG) and Denton County Community Block Grant Program.
- Implement succession planning to identify critical positions within the organization and develop action plans for individuals to assume those positions
- Construction of the public infrastructure at The Commons at Agora.
- Analyze the economic viability of the commuter rail stop in Corinth.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Ordinances Approved	34	46	40
Resolutions Approved	35	42	40
Agenda Items prepared	428	404	406
Open Records Requests	462	500	525

## CITY ADMINISTRATION (1002)

### ADMINISTRATION

#### DIVISIONAL DESCRIPTION

The City Administration Division provides professional leadership and guidance in the implementation of City policies as established by the City Council. The Division ensures that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 387,920	\$ 431,606	\$ 430,451	\$ 526,985
Professional Fees	19,732	104,283	96,683	24,147
Maintenance & Operations	153,052	214,646	194,657	112,262
Supplies	1,354	4,945	2,705	5,531
Utilities	-	-	-	-
Technology	3,603	1,655	1,580	31,030
Vehicle & Fuel	1,125	1,000	500	750
Training	8,594	12,864	12,580	20,665
Capital Outlay	-	-	-	-
Capital Lease	-	5,541	5,540	5,540
Transfers	3,755,050	724,762	724,762	106,671
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,330,430</b>	<b>\$ 1,501,302</b>	<b>\$ 1,469,458</b>	<b>\$ 833,581</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	1.00	1.00	1.00	1.00
Professional	1.00	1.00	1.00	1.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	1.00	-	-	-
<b>TOTAL</b>	<b>4.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

#### NEW PROGRAM FUNDING

No New Program Funding.



**CITY COUNCIL (1001)**  
**ADMINISTRATION**

**DIVISIONAL DESCRIPTION**

City of Corinth Council Members are elected "at-large" each representing the entire community, and serve 3-year terms. The City Council Division accounts for expenditures related to the City Council.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	1,023	5,000	5,000	5,000
Supplies	1,768	207	207	457
Utilities	-	-	-	-
Technology	3,111	1,500	1,500	1,450
Vehicles/Fuel	-	-	-	-
Training	5,387	32,344	6,600	28,988
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	2,612	2,934	2,934	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,900</b>	<b>\$ 41,985</b>	<b>\$ 16,241</b>	<b>\$ 35,895</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**LEGAL (1003)**  
**ADMINISTRATION**

**DIVISIONAL DESCRIPTION**

The Legal Division represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	194,785	200,000	200,000	200,000
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 194,785</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

## HUMAN RESOURCES

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, payroll and assisting with employee relation issues.

### **Prior Year Accomplishments in FY2021-22**

- Facilitated employee culture and management survey.
- Implemented performance management system to track the performance of employees consistently and measurably.
- Implemented online time, attendance, and remote timekeeping software.
- Implemented online recruiting and applicant tracking software.
- Facilitated the review of the City's retirement plans.
- Updated the city's personnel manual.
- Performed salary analysis and revised city pay plans.

### **Future Goals and Objectives in FY2022-23**

- Assist in the development of mental awareness program for employees.
- Identify and implement initiatives that support the desired organizational culture.
- Improve departmental efficiencies by transitioning processes to paperless systems.
- Facilitate training for departmental succession planning.
- Implement employee wellness programs.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Applications/Resumes Processed	573	600	600
Positions Filled	34	30	25
Employee Separation	36	30	25
Average Days to Fill a Position	86	80	80
Turnover (excluding seasonal) (%)	18.10	19.94	20.00
Employee Training Participation Hours	10	10	10
Worker's Compensation Modifier	0.43	0.43	0.43

## HUMAN RESOURCES (1101)

### ADMINISTRATION

#### DIVISIONAL DESCRIPTION

The Human Resources Division provides quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 414,835	\$ 431,467	\$ 429,143	\$ 479,252
Professional Fees	4,834	9,046	9,046	12,685
Maintenance & Operations	9,905	61,584	57,464	27,782
Supplies	1,845	3,358	3,379	3,251
Utilities	-	-	-	-
Technology	1,274	-	-	29,400
Vehicle & Fuel	-	-	-	-
Training	2,002	12,070	7,300	12,020
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	3,632	3,930	3,930	4,703
<b>TOTAL EXPENDITURES</b>	<b>\$ 438,328</b>	<b>\$ 521,455</b>	<b>\$ 510,262</b>	<b>\$ 569,093</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	1.00	1.00	1.00	1.00
Professional	3.00	3.00	3.00	3.00
Office/Technical	-	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

#### NEW PROGRAM FUNDING

No New Program Funding.

## POLICE

The Corinth Police Department is committed to contributing to an excellent quality of life for our residents. We will accomplish this mission by providing exceptional customer service and protection to our citizen-customers. These duties we pledge to carry out with integrity, respect, courage, compassion, and sacrifice.

### **Prior Year Accomplishments in FY2021-22**

- Completed work on an Interlocal Agreement to continue to provide police and animal control services to the Town of Shady Shores.
- Completed school resource officer interlocal with Denton and Lake Dallas school districts.
- Reached an authorized staffing level of 36 sworn officers.
- Was confirmed by the Texas Commission on Law Enforcement as an official training provider.
- Developed additional working relationships with the City of Little Elm Police Department.
- Replaced the Department's body cameras.

### **Future Goals and Objectives in FY2022-23**

- Implement animal control services for the Town of Shady Shores.
- Provide additional leadership training for the Department's first-line supervisors.
- Resume the Citizens Public Safety Academy.
- Place the Unmanned Aerial System (drone) program into operation.
- Further expand the present working relationship with the City of Little Elm Police Department.
- Provide additional mental/emotional health and resiliency training for police personnel.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Calls for Service	11,695	11,500	12,000
Traffic Accidents	383	400	450
Arrests	318	400	500
Citations	4,406	4,400	4,500
Average Response Time	7.20	7.50	7.50
Animal Control-Animals Returned to Owner	77	75	85
Offenses Assigned	802	760	850
Animal Control-Calls for Service	1,151	950	1,200
Animal Control-Animals Sheltered	89	100	125
Officer to Citizen Radio	1.48	1.48	1.48
Animal Control-Animal Bites	19	25	30
Animal Control-Animals Released to Wild	106	125	125
Open Records - Crash Reports	131	240	240
Animal Control-Citations Issued	12	15	25
Average Time Spent on Calls for Service	38	42	40
Citizens Police Academy Graduates	-	25	25
Directed Patrols/Park and Walks	28,713	25,000	29,000
Shady Shores-CID Investigations	237	200	230
Shady Shores-Calls For Service	1,290	1,100	1,350
Shady Shores-Average Time on Calls	11.20	10.05	12
Shady Shores-Citations	93	374	390
Shady Shores-Average Response Time	8	8.15	8.15
Shady Shores-Traffic Accidents	16	16	20
Shady Shores-Arrests	21	16	21
Open Records Requests-All Other	480	600	650
Alarm Permits	597	509	550

## POLICE (2200)

### PUBLIC SAFETY

#### DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 3,899,517	\$ 4,213,491	\$ 4,082,597	\$ 4,623,280
Professional Fees	191,894	218,254	218,712	238,936
Maintenance & Operations	59,057	57,396	68,916	47,077
Supplies	104,046	103,691	79,434	120,982
Utilities	-	-	-	-
Technology	35,295	23,200	23,200	55,875
Vehicle & Fuel	139,195	162,443	143,639	152,139
Training	21,772	26,989	29,989	48,989
Capital Outlay	-	50,668	67,498	-
Capital Lease	-	7,747	7,747	7,747
Transfers	110,613	53,799	53,799	82,997
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,561,388</b>	<b>\$ 4,917,678</b>	<b>\$ 4,775,531</b>	<b>\$ 5,378,022</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	1.00
Professional	2.00	2.00	3.00	3.00
Office/Technical	3.00	3.00	3.00	3.00
Sworn/Public Safety	31.00	31.00	30.00	32.00
Service/Maintenance	2.00	2.00	2.00	2.00
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>39.00</b>	<b>39.00</b>	<b>39.00</b>	<b>41.00</b>

#### NEW PROGRAM FUNDING

Mental Health Resiliency & Training \$10,000.

Transfer Police Officers (2 FTE) from Crime Control District.

## FIRE

The Lake Cities Fire Department is a recognized leader in delivering professional and innovative emergency and life-safety services. We will be there - Ready to respond, compassionate in our care, and safe in our work. The Department operates under the core values of: Loyalty, Respect and Courage.

### **Prior Year Accomplishments in FY2021-22**

- Fully implement fire prevention program for senior citizens.
- Amended the Fire Department's Strategic plan.
- Reinstated the Public Safety Citizens Academy.
- Completed Long term assessment of station locations.
- Recognized -TX Fire Chiefs Association Best Practice.
- Revamped fire prevention program.
- Presented Master Plan for training tower under construction.
- Implemented step-up Shift Commanders.
- Adapted responses to Global Pandemic .
- Purchase Tractor Drawn Aerial.

### **Future Goals and Objectives in FY2022-23**

- Construct restroom facilities to training field .
- Create internal strategic planning committee to research innovative fire initiatives.
- Research and develop Firefighter II program step advancement .
- Utilize the Fire Training Facility to deliver classes for outside entities.
- Establish Mental Wellness Program for public safety employees.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Structure Fires Mutual Aid	16	12	12
Fire Calls Mutual Aid	141	130	132
EMS Alarms Mutual Aid	63	69	69
Total Calls Lake Dallas	1,508	1,554	1,595
Total Calls Hickory Creek	918	947	979
Total Calls Shady Shores	352	373	387
Total Calls Corinth	3,237	3,347	3,448
Fire Calls Total	4,143	4,228	4,312
Structure Fires Total	31	30	30
EMS Alarms Total	2,189	2,316	2,362
Motor Vehicle Accidents	419	532	542
Public Education Programs	60	200	250
Routine Inspections	275	500	500
Training Hours	9,848	11,700	12,500



**FIRE (2300)**  
**PUBLIC SAFETY**

**DIVISIONAL DESCRIPTION**

The Lake Cities Fire Department is a progressive organization located along the Interstate 35 corridor in Denton County. The Fire Department provides fire, rescue, and emergency medical services to the citizens and visitors of Corinth, Hickory Creek, Lake Dallas, and Shady Shores.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 5,711,688	\$ 5,949,080	\$ 5,846,139	\$ 6,325,502
Professional Fees	153,726	148,663	144,012	156,193
Maintenance & Operator	92,788	62,273	57,093	47,536
Supplies	241,027	13,984	14,794	16,623
Utilities	47,735	50,767	48,847	51,582
Technology	43,712	27,620	25,620	50,956
Vehicle & Fuel	81,924	114,375	103,762	100,500
Training	36,350	23	23	-
Capital Outlay	13,084	38,323	48,000	-
Capital Lease	-	-	-	-
Transfers	325,000	391,940	391,940	412,653
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,747,033</b>	<b>\$ 6,797,048</b>	<b>\$ 6,680,230</b>	<b>\$ 7,161,545</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	1.00
Professional	3.00	3.00	3.00	2.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Public Safety	48.00	48.00	48.00	51.00
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>53.00</b>	<b>53.00</b>	<b>53.00</b>	<b>55.00</b>

**NEW PROGRAM FUNDING**

Battalion Chief (2 FTE) \$209,276.

## PUBLIC WORKS

Streets, Parks, and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping, and park amenities in the community's public open spaces.

### Prior Year Accomplishments in FY2021-22

- Completed Fog Sealing and Crack Sealing of Asphalt Pavement.
- Installed sidewalk on Corinth Parkway to Agora Park and Post Oak north of Lake Sharon.
- Completed annual striping program.
- Developed Dashboards with KPI's for Streets and Parks.
- Identified trip hazards and created a maintenance program to make repairs.
- City partnered with Denton to maintain the Katy Trail.
- Completed the integration of Cityworks and started the Preventative Maintenance Plan.
- Updated the tree inventory and completed the annual tree maintenance.
- Installed smart irrigation controllers to assist with water conservation.
- Awarded third-year compliance for Tree City USA.
- Hosted tournaments for traveling level baseball, softball, and soccer tournament.
- Completed upgrade to Meadowview Park and design of new community dog park.

### Future Goals and Objectives in FY2022-23

- Develop four Streets maintenance quadrants, and start on first zone. These quadrants will be the focus of preventative and corrective maintenance for all of Public Works.
- Complete years one and two of the Fugro maintenance recommendations.
- Develop four Park maintenance quadrants, and start on Zone A. These quadrants will be the focus of preventative and corrective maintenance for all of Public Works.
- Initiate a maintenance program for Katy trail.
- Connect Katy trail to Community Park Trail with trail head and way finder.
- Replace the playscape at Fairview Park.
- Continue annual tree maintenance in Right of ways.
- Complete community dog park phase 1.

WORKLOAD MEASURES	2020-21 ACTUALS	2021-22 ESTIMATE	2022-23 ADOPTED
<u>Parks</u>			
Athletic Fields Maintained	15	15	14
Work Orders	17	40	50
Average Resolution Time (Days)	5	5	5
Neighborhood Parks Acreage Maintained	45	25	25
Athletic Fields Usage (Hours)	6,850	8,000	8,000
Park Acreage Maintained	126	125.70	127
<u>Streets</u>			
Pavement Condition Index Overall (PCI) KPI	78	79.50	82
Sidewalk Replacement (Linear Feet)	714	766.40	766.40
Total Street Reconstruction (Square Yards)	636	4,273	6,000
Work Orders	185	230	230
New Sidewalk installed (Linear Feet)	-	700	836

**STREETS (4800)**  
**PUBLIC WORKS**

**DIVISIONAL DESCRIPTION**

The Streets Division enhances the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 409,310	\$ 503,446	\$ 431,128	\$ 552,397
Professional Fees	32,350	64,045	68,245	75,437
Maintenance & Operations	77,273	26,809	26,809	23,337
Supplies	41,233	22,323	18,655	31,075
Utilities	222,390	182,185	182,105	185,739
Technology	5,098	4,260	4,260	2,920
Vehicle & Fuel	19,324	45,356	44,856	51,200
Training	600	552	600	5,300
Capital Outlay	-	-	-	-
Capital Lease	-	24,531	24,531	24,531
Transfers	119,611	385,503	385,503	429,421
<b>TOTAL EXPENDITURES</b>	<b>\$ 927,188</b>	<b>\$ 1,259,010</b>	<b>\$ 1,186,692</b>	<b>\$ 1,381,357</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	-	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

## PARKS & RECREATION (5600)

### PUBLIC WORKS

#### DIVISIONAL DESCRIPTION

The Parks & Recreation Division ensures park facilities are able to provide residents with opportunities for wholesome, year-round activities and offers programs for the entire family.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 380,485	\$ 337,701	\$ 300,823	\$ 536,402
Professional Fees	250,372	385,713	400,620	382,884
Maintenance & Operations	194,056	178,774	158,395	89,529
Supplies	43,903	17,469	22,202	56,649
Utilities	117,256	121,570	121,570	123,741
Technology	6,335	3,220	3,220	2,120
Vehicle & Fuel	23,033	22,575	34,600	44,000
Training	8,021	3,360	4,000	18,860
Capital Outlay	53,569	111,043	101,617	150,000
Capital Lease	-	30,232	30,232	30,232
Transfers	230,169	163,261	153,261	177,844
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,307,201</b>	<b>\$ 1,374,918</b>	<b>\$ 1,330,540</b>	<b>\$ 1,612,261</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	-	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00
Seasonal/Part-Time	2.00	2.00	2.00	-
<b>TOTAL</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>7.00</b>

#### NEW PROGRAM FUNDING

Agora Park Furniture \$150,000.

Transfer Park Seasonal summer camp (2 FTE) to Short-Term Vehicle Rental Tax for Commons at Agora park/event staff.



## DEVELOPMENT SERVICES

The Department provides professional services in the areas of short and long-range planning and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

### Prior Year Accomplishments in FY2021-22

- Received Texas Chapter APA Planning Excellence Award.
- Comprehensive Update of Tree Preservation Ordinance to incentivize the preservation of larger protected trees.
- Initiated Quarterly Development Activity Reports highlighting number of issued permits, development projects currently under review and construction status of residential and non-residential projects.
- Processed complex Planned Development Districts to accommodate unique single-family, multi-family and townhouse developments as well as to preserve tree groves.
- Prepared "Common Development Issues" to assist the development community in understanding basic codes and processes in Corinth.
- Developed standardized Tree Preservation and Mitigation Worksheet Template for use by development community .
- Created a PD Design Statement Template for use by the development community (Residential and non-residential project types).
- Amended UDC Masonry Screening Wall requirements to permit alternative options of design such opaque vegetative screens, etc.

### Future Goals and Objectives in FY2022-23

- Work with development partners to secure the appropriate mixed-use zoning entitlements for properties adjacent to and near Agora Commons.
- Update the Sign Code.
- Adopt a "Pattern Book" of preferred architectural styles for future higher density developments.
- Continue to improve the Planning and Development Webpage to serve as a "customer hub".
- Update page to include defined steps for Site Plan and Subdivision review /approval processes.
- Update interactive Zoning Map to link customers directly to approved PD Ordinances and site plans.
- Provide a list of "Common Development Issues & Resource links" .
- Update numerous areas of UDC to address inconsistencies in process and standards.
- Establish a policy/visual guide for "streetscape design" features along key corridors.
- Amend UDC Landscape Plant list to increase options of beneficial and native plant material.

WORKLOAD MEASURES	2020-21	2021-22	2022-23
	ACTUALS	ESTIMATE	ADOPTED
<i>Planning</i>			
New Ordinance Development	2	2	3
Ordinance Updates	8	7	7
Plats	7	11	11
Site Plans	3	5	5
Zoning Cases	6	9	8
Development Review Committee Mtgs	50	52	52
Informal Site Inquiry Meetings	24	30	35
<i>Building Permits</i>			
Permits Issued	1,042	1,212	2,000
Plans Submitted	-	423	500
Plan Reviews Completed	-	423	500
Health Inspections	60	125	130
Pool Inspections	18	20	20
Completed Inspections	4,167	1,300	3,100
Code Enforcement Inspections	5,852	4,600	5,200

**PLANNING (1400)**  
**DEVELOPMENT SERVICES**

**DIVISIONAL DESCRIPTION**

The Planning Division processes land development applications and provides analyses to the Planning and Zoning Commission and City Council to assist them in reviewing land development projects, including the annexation, zoning, subdivision platting, and site development processes.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 508,678	\$ 463,865	\$ 401,773	\$ 472,782
Professional Fees	20,469	7,554	7,554	58,655
Maintenance & Operations	17,529	15,695	13,695	20,905
Supplies	2,931	4,243	3,743	4,068
Utilities	-	-	-	-
Technology	4,057	1,920	1,920	1,320
Vehicle & Fuel	148	1,000	1,000	1,250
Training	3,935	14,760	13,735	15,525
Capital Outlay	-	-	-	-
Capital Lease	-	4,633	4,633	4,633
Transfers	6,755	7,555	7,555	6,939
<b>TOTAL EXPENDITURES</b>	<b>\$ 564,502</b>	<b>\$ 521,225</b>	<b>\$ 455,608</b>	<b>\$ 586,077</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	1.00
Professional	3.00	3.00	3.00	3.00
Office/Technical	1.00	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>5.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**NEW PROGRAM FUNDING**

Professional Services \$55,000.



**BUILDING SERVICES (1401)**  
**DEVELOPMENT SERVICES**

**DIVISIONAL DESCRIPTION**

The Building Services Division administers the building permit process for both residential and commercial construction, which is a fundamental process for ensuring the protection of life and property.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 266,948	\$ 453,129	\$ 426,529	\$ 460,921
Professional Fees	75,517	67,156	71,544	47,167
Maintenance & Operations	30,265	40,007	39,094	8,525
Supplies	1,396	4,559	3,979	5,373
Utilities	-	-	-	-
Technology	3,188	2,020	2,020	33,620
Vehicle & Fuel	1,360	3,294	3,194	3,750
Training	3,218	10,667	10,367	12,340
Capital Outlay	-	-	-	-
Capital Lease	-	14,275	14,275	14,275
Transfers	2,795	3,469	3,469	11,234
<b>TOTAL EXPENDITURES</b>	<b>\$ 384,688</b>	<b>\$ 598,576</b>	<b>\$ 574,471</b>	<b>\$ 597,205</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**CITY HALL (1004)**  
**DEVELOPMENT SERVICES**

**DIVISIONAL DESCRIPTION**

The City Hall Division ensures the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business. Expenditures include funds for building repairs, preventative maintenance, and janitorial services City Hall.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	40,768	50,092	50,092	49,492
Maintenance & Operations	28,161	50,356	28,369	34,687
Supplies	1,105	7,462	6,380	7,082
Utilities	43,810	55,367	55,367	49,672
Technology	43,446	34,352	46,352	39,800
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	207,400	207,400	9,744
<b>TOTAL EXPENDITURES</b>	<b>\$ 157,289</b>	<b>\$ 405,029</b>	<b>\$ 393,960</b>	<b>\$ 190,477</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**GARRISON COMPLEX (1005)**  
**DEVELOPMENT SERVICES**

**DIVISIONAL DESCRIPTION**

The Garrison Complex division accounts for building related expenditures. Expenditures include funds for building repairs and preventative maintenance.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	1,071	11,340	11,340	13,000
Supplies	-	-	-	-
Utilities	3,617	5,185	5,185	4,960
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,688</b>	<b>\$ 16,525</b>	<b>\$ 16,525</b>	<b>\$ 17,960</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**PUBLIC SAFETY COMPLEX (2000)**  
**DEVELOPMENT SERVICES**

**DIVISIONAL DESCRIPTION**

The Public Safety division accounts for expenditures related to the Public Safety facility for Police and Fire Headquarters. Expenditures include funds for building repairs, preventative maintenance, and janitorial services.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	33,119	38,479	38,835	38,479
Maintenance & Operations	21,058	30,535	27,650	29,695
Supplies	322	4,529	3,837	4,529
Utilities	39,921	45,816	45,816	41,320
Technology	37,876	31,600	31,600	30,100
Vehicle & Fuel	-	50	-	50
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	1,120	3,120	3,120	11,836
<b>TOTAL EXPENDITURES</b>	<b>\$ 133,415</b>	<b>\$ 154,129</b>	<b>\$ 150,858</b>	<b>\$ 156,009</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

## FINANCE & STRATEGIC SERVICES

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Communications & Special Events, Technology Services, Municipal Court and City Marshal.

### Prior Year Accomplishments in FY2021-22

- Awarded Certificate of Achievement in excellence in Financial Reporting and Distinguished Budget Presentation by the Government Finance Officers Association.
- Implemented comprehensive fixed asset inventory and management procedures.
- Reviewed and updated Purchasing Policy.
- Adopted Communication Strategic Plan.
- Created targeted engagement campaigns to create deeper resident connections.
- Engaged employees through the Internal engagement group.
- Launched CitiBot engagement tool.
- Implemented new call center software, giving the city flexibility on handling large call volume.
- Established a Multi-media department, providing routine videos, podcasts, streaming services.
- Tested and implemented Tyler Incode Virtual Court module to streamline online court sessions.

### Future Goals and Objectives in FY2022-23

- Continue to receive Certificate of Achievement in excellence in Financial Reporting and Distinguished Budget Presentation by the Government Finance Officers Association.
- Receive 2022 Excellence in Procurement Award from National Procurement Institute.
- Develop compliance procedures to manage grants and developer agreements.
- Implement succession program to better prepare department for staffing changes.
- Connect all City Facilities via Pavlov dark fiber ring.
- Install and configure A/V, network, and security solutions at Agora facilities.
- Participate in the Texas Municipal Courts Education Center Municipal Traffic Safety Initiative.
- Develop a contingency plan for alternatives to Flower Mound for warrant entry and jail services.

WORKLOAD MEASURES	2020-21 ACTUALS	2021-22 ESTIMATE	2022-23 ADOPTED
<u>Finance</u>			
Accounts Payable Checks Issued	1,574	1,400	1,400
Accounts Payable EFT Processed	133	225	300
Purchase Orders Processed	256	260	270
Pcard Transactions	2,742	2,900	3,200
Formal Bids Prepared per year	9	15	15
<u>Municipal Court/City Marshal</u>			
Citations processed	5,038	5,300	5,400
Cases dismissed	1,918	2,200	2,000
Warrants Issued	2,668	2,500	2,600
Warrants Cleared	1,243	1,600	1,800
Total Outstanding Warrants	9,548	8,500	8,200
<u>Technology Services</u>			
Service Requests	1,105	1,395	1,500
Cyber-Security Training (%)	100	100	100
Cyber-Security Phishing (%)	97	100	99
GIS Requests	132	148	150
GIS Project Requests Completed	97	91	100
<u>Communications</u>			
Report a Concern Submissions	1,632	1,200	1,400
Facebook Engagement (Impressions)	1,649,574	1,725,000	1,800,000
Website Visits	269,861	225,140	250,000
MyCorinth Mobile App Downloads	1,787	2,500	3,000

## FINANCE (1100)

### FINANCE & STRATEGIC SERVICES

#### DIVISIONAL DESCRIPTION

The Finance Division provides the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 800,985	\$ 828,972	\$ 825,998	\$ 800,124
Professional Fees	144,629	168,825	168,130	180,400
Maintenance & Operations	51,910	78,050	79,175	18,320
Supplies	9,221	11,162	11,649	3,220
Utilities	-	-	-	-
Technology	4,735	3,560	3,560	89,335
Vehicle & Fuel	-	600	300	750
Training	4,141	13,427	11,360	10,943
Capital Outlay	-	-	-	-
Capital Lease	-	6,258	6,258	6,258
Transfers	8,275	9,051	9,051	12,180
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,023,896</b>	<b>\$ 1,119,905</b>	<b>\$ 1,115,481</b>	<b>\$ 1,121,530</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	1.00	1.00	1.00	1.00
Professional	4.00	4.00	4.00	4.00
Office/Technical	1.50	2.00	2.00	2.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>6.50</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>

#### NEW PROGRAM FUNDING

No New Program Funding.

## TECHNOLOGY SERVICES (1102)

### FINANCE & STRATEGIC SERVICES

#### DIVISIONAL DESCRIPTION

The Technology Services Division provides the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 514,403	\$ 807,360	\$ 782,978	\$ 881,744
Professional Fees	24,505	33,903	41,842	39,308
Maintenance & Operations	129,117	202,002	179,357	80,572
Supplies	27,336	20,107	29,098	28,858
Utilities	-	-	-	-
Technology	5,520	63,810	63,638	255,208
Vehicles/Fuel	1,193	1,300	1,300	1,300
Training	10,917	15,263	15,263	21,000
Capital Outlay	-	-	-	569,000
Capital Lease	-	15,710	15,710	15,710
Transfers	10,799	11,858	11,858	10,619
<b>TOTAL EXPENDITURES</b>	<b>\$ 723,791</b>	<b>\$ 1,171,313</b>	<b>\$ 1,141,044</b>	<b>\$ 1,903,319</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	-	-	-	-
Professional	3.00	4.00	4.00	4.00
Office/Technical	2.00	4.00	4.00	4.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	1.00	1.00	1.00
<b>TOTAL</b>	<b>5.00</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>

#### NEW PROGRAM FUNDING

Agora Park Audio Visual \$569,000; Microsoft 365 Licensing \$30,000; Swagit Streaming Annual Support \$7,512.



**COMMUNICATIONS (1103)**  
**FINANCE & STRATEGIC SERVICES**

**DIVISIONAL DESCRIPTION**

The Communications & Marketing Division serves as the central point for education, marketing, promoting, and informing the public about the City of Corinth programs, services, special projects and events. The team works to coordinate the Corinth brand, keep the community connected, and promote the high quality of life offered in the City.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 141,789	\$ 154,770	\$ 150,616	\$ 180,325
Professional Fees	3,557	7,765	7,765	6,570
Maintenance & Operations	123,847	108,849	108,199	180,355
Supplies	5,096	7,114	7,264	6,724
Utilities	-	-	-	-
Technology	2,705	1,720	1,670	82,324
Vehicles/Fuel	25	-	-	-
Training	1,825	3,690	3,590	3,790
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	28,552	78,874	78,874	4,132
<b>TOTAL EXPENDITURES</b>	<b>\$ 307,394</b>	<b>\$ 362,782</b>	<b>\$ 357,978</b>	<b>\$ 464,220</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	0.50
<b>TOTAL</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.50</b>

**NEW PROGRAM FUNDING**

Transfers Communication Intern (.50 FTE) from the Hotel Occupancy Tax Fund.

Transfers special event expenditures from the Community Event Fund to Communications.

**MUNICIPAL COURT (1500)**  
**FINANCE & STRATEGIC SERVICES**

**DIVISIONAL DESCRIPTION**

The Municipal Court Division is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 273,890	\$ 294,729	\$ 286,279	\$ 322,776
Professional Fees	112,698	140,243	140,243	142,730
Maintenance & Operations	4,870	7,432	6,101	7,726
Supplies	1,078	1,486	1,486	3,826
Utilities	-	-	-	-
Technology	1,758	-	-	5,350
Vehicle & Fuel	-	-	-	-
Training	500	4,582	3,735	5,474
Capital Outlay	-	11,410	11,075	-
Capital Lease	-	-	-	-
Transfers	6,634	6,652	6,652	9,392
<b>TOTAL EXPENDITURES</b>	<b>\$ 401,427</b>	<b>\$ 466,534</b>	<b>\$ 455,571</b>	<b>\$ 497,274</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	3.00	3.00	3.00	3.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**CITY MARSHAL (1501)**  
**FINANCE & STRATEGIC SERVICES**

**DIVISIONAL DESCRIPTION**

The City Marshal Division is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas. The division also oversees the Emergency Management Program for the City.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 113,990	\$ 163,210	\$ 148,126	\$ 162,468
Professional Fees	3,300	18,214	13,714	22,089
Maintenance & Operations	2,178	4,783	4,783	4,100
Supplies	3,002	2,984	5,013	8,266
Utilities	-	-	-	-
Technology	1,534	1,972	1,972	4,335
Vehicle & Fuel	6,051	4,888	3,000	3,280
Training	1,774	2,291	2,626	6,212
Capital Outlay	-	2,029	-	-
Capital Lease	-	9,587	9,587	9,587
Transfers	4,626	1,803	1,803	3,021
<b>TOTAL EXPENDITURES</b>	<b>\$ 136,455</b>	<b>\$ 211,761</b>	<b>\$ 190,624</b>	<b>\$ 223,358</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	-	-	-	-
Office/Technical	-	-	-	-
Sworn/Public Safety	1.00	1.00	1.00	1.00
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	0.50	0.50	0.50
<b>TOTAL</b>	<b>1.00</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>

**NEW PROGRAM FUNDING**

No New Program Funding.



## DEBT SERVICE FUND SUMMARY

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Ad Valorem Taxes	\$ 3,372,815	\$ 3,635,080	\$ 3,653,763	\$ 4,102,290
Interest Income	5,432	-	6,150	-
Miscellaneous Income	-	-	-	-
Bond Proceeds	-	-	-	-
Transfer In	6,731	685,433	685,433	430,216
<b>TOTAL REVENUES</b>	<b>\$ 3,384,978</b>	<b>\$ 4,320,513</b>	<b>\$ 4,345,346</b>	<b>\$ 4,532,506</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 3,384,978</b>	<b>\$ 4,320,513</b>	<b>\$ 4,345,346</b>	<b>\$ 4,532,506</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Debt Service	\$ 2,741,383	\$ 4,320,501	\$ 4,320,501	\$ 4,507,007
Capital Lease	403,171	-	-	-
Refund of PY Revenue	-	-	-	-
Transfers	64,337	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,208,891</b>	<b>\$ 4,320,501</b>	<b>\$ 4,320,501</b>	<b>\$ 4,507,007</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 116,161	\$ 292,248	\$ 292,248	\$ 317,093
Net Income	176,087	12	24,845	25,499
<b>ENDING FUND BALANCE</b>	<b>\$ 292,248</b>	<b>\$ 292,260</b>	<b>\$ 317,093</b>	<b>\$ 342,592</b>

## ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION

Assessed Valuation For 2021	\$ 2,596,485,450
Gain/(Loss) in Value	376,188,542
Assessed Valuation For 2022	<b>\$2,972,673,992</b>
Change in Tax Value	14.49%

**GENERAL FUND:**

Assessed Valuation For 2022	\$ 2,972,673,992
Less Reinvestment Zone No. 2 Increment Value	9,416,234
Less Reinvestment Zone No. 3 Increment Value	13,310,078
Adjusted Assessed Valuation For 2022	<b>\$2,949,947,680</b>

Tax Rate Per \$100 valuation	x 0.40200
	11,858,790
Estimated Collections	x 100.00%
<b>TOTAL REVENUE</b>	<b>\$ 11,858,790</b>

**GENERAL DEBT SERVICE FUND:**

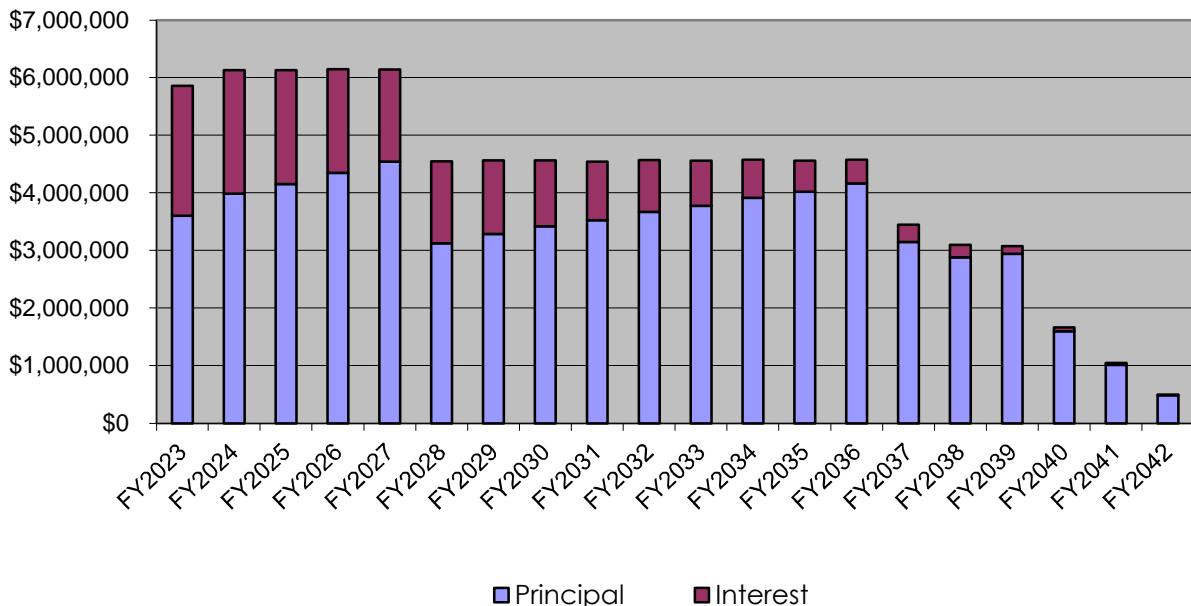
Assessed Valuation For 2022	2,972,673,992
Tax Rate Per \$100 valuation	x 0.13800
	4,102,290
Estimated Collections	x 100.00%
<b>TOTAL REVENUE</b>	<b>\$ 4,102,290</b>

DISTRIBUTION	2021-22 BUDGET	2022-23 ADOPTED	TOTAL REVENUE	PERCENT
General Fund	\$ 0.42700	\$ 0.40200	\$ 11,858,790	74.44%
General Debt Service Fund	0.14000	0.13800	4,102,290	25.56%
<b>TOTAL</b>	<b>\$ 0.56700</b>	<b>\$ 0.54000</b>	<b>\$ 15,961,080</b>	<b>100.00%</b>

## LONG-TERM DEBT PRINCIPAL & INTEREST REQUIREMENTS

Year	Debt Principal	Debt Interest	Total Debt
FY2023	\$ 3,600,000	\$ 2,255,927	\$ 5,855,927
FY2024	3,987,500	2,144,248	6,131,748
FY2025	4,152,500	1,978,316	6,130,816
FY2026	4,345,000	1,800,148	6,145,148
FY2027	4,540,000	1,598,691	6,138,691
FY2028	3,125,000	1,419,566	4,544,566
FY2029	3,287,500	1,278,641	4,566,141
FY2030	3,417,500	1,143,854	4,561,354
FY2031	3,522,500	1,019,691	4,542,191
FY2032	3,670,000	899,279	4,569,279
FY2033	3,775,000	780,315	4,555,315
FY2034	3,912,500	663,356	4,575,856
FY2035	4,017,500	540,618	4,558,118
FY2036	4,165,000	412,151	4,577,151
FY2037	3,145,000	301,859	3,446,859
FY2038	2,882,500	215,564	3,098,064
FY2039	2,942,500	131,852	3,074,352
FY2040	1,595,000	68,836	1,663,836
FY2041	1,015,000	34,035	1,049,035
FY2042	487,500	9,750	497,250
<b>TOTAL</b>	<b>\$ 65,585,000</b>	<b>\$ 18,696,697</b>	<b>\$ 84,281,697</b>

### 2023-2042 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS

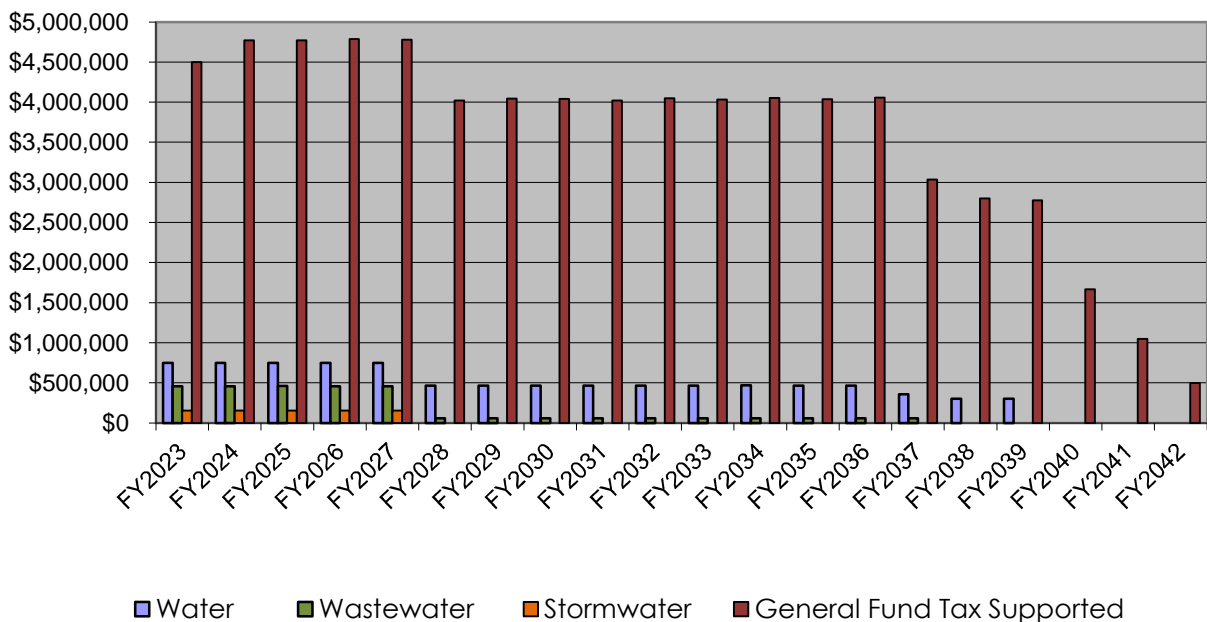




## LONG-TERM DEBT BY FUND

Year	Water Debt	Wastewater Debt	Stormwater Debt	General Fund Tax Supported Debt	Total
FY2023	\$ 747,477	\$ 456,921	\$ 154,524	\$ 4,497,005	\$ 5,855,927
FY2024	747,003	458,507	155,065	4,771,173	6,131,748
FY2025	748,268	459,139	155,261	4,768,147	6,130,816
FY2026	747,184	457,389	154,635	4,785,940	6,145,148
FY2027	747,650	458,276	155,126	4,777,640	6,138,691
FY2028	465,945	56,924	-	4,021,697	4,544,566
FY2029	466,076	56,769	-	4,043,296	4,566,141
FY2030	466,246	56,777	-	4,038,330	4,561,354
FY2031	465,512	56,955	-	4,019,724	4,542,191
FY2032	466,185	57,086	-	4,046,008	4,569,279
FY2033	465,960	57,140	-	4,032,215	4,555,315
FY2034	466,927	57,116	-	4,051,813	4,575,856
FY2035	466,210	57,011	-	4,034,896	4,558,118
FY2036	466,379	56,824	-	4,053,948	4,577,151
FY2037	356,926	56,551	-	3,033,381	3,446,859
FY2038	300,662	-	-	2,797,402	3,098,064
FY2039	299,427	-	-	2,774,924	3,074,352
FY2040	-	-	-	1,663,836	1,663,836
FY2041	-	-	-	1,049,035	1,049,035
FY2042	-	-	-	497,250	497,250
<b>TOTAL</b>	<b>\$ 8,890,037</b>	<b>\$ 2,859,386</b>	<b>\$ 774,612</b>	<b>\$ 71,757,662</b>	<b>\$ 84,281,697</b>

### 2023-2042 DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS



## RESERVE FUNDS SUMMARY

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Interest Income	\$ 8,487	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Transfer In	700,000	515,000	515,000	580,000
<b>TOTAL REVENUES</b>	<b>\$ 708,487</b>	<b>\$ 515,000</b>	<b>\$ 515,000</b>	<b>\$ 580,000</b>
Use of Fund Balance	-	1,055,000	1,055,000	-
<b>TOTAL RESOURCES</b>	<b>\$ 708,487</b>	<b>\$ 1,570,000</b>	<b>\$ 1,570,000</b>	<b>\$ 580,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	1,570,000	1,570,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 1,570,000</b>	<b>\$ 1,570,000</b>	<b>\$ -</b>

### PROGRAM FUNDING

General Asset Mgmt:	No New Program Funding.
Utility Asset Mgmt:	No New Program Funding.
Drainage Asset Mgmt:	No New Program Funding.
Rate Stabilization Fund:	No New Program Funding.

**GENERAL ASSET MANAGEMENT  
RESERVE FUND**

**DESCRIPTION**

The General Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the general fund. Use of the funds will require authorization from the City Council.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Interest Income	\$ 1,232	\$ -	\$ 1,500	\$ -
Miscellaneous	-	-	-	-
Transfers	-	50,000	50,000	100,000
<b>TOTAL REVENUES</b>	\$ 1,232	\$ 50,000	\$ 51,500	\$ 100,000
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	\$ 1,232	\$ 50,000	\$ 51,500	\$ 100,000

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 253,921	\$ 253,921	\$ 305,421
Net Income	1,232	50,000	51,500	100,000
<b>ENDING FUND BALANCE</b>	\$ 253,921	\$ 303,921	\$ 305,421	\$ 405,421

**NEW PROGRAM FUNDING**

No New Program Funding.

## UTILITY ASSET MANAGEMENT RESERVE FUND

### DESCRIPTION

The Utility Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the utility system. Use of the funds will require authorization from the City Council.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	3,891	-	1,610	-
Miscellaneous	-	-	-	-
Transfers	400,000	375,000	375,000	300,000
<b>TOTAL REVENUES</b>	<b>\$ 403,891</b>	<b>\$ 375,000</b>	<b>\$ 376,610</b>	<b>\$ 300,000</b>
Use of Fund Balance	-	657,000	655,390	-
<b>TOTAL RESOURCES</b>	<b>\$ 403,891</b>	<b>\$ 1,032,000</b>	<b>\$ 1,032,000</b>	<b>\$ 300,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	1,032,000	1,032,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 1,032,000</b>	<b>\$ 1,032,000</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 656,581	\$ 656,581	\$ 1,191
Net Income	403,891	(657,000)	(655,390)	300,000
<b>ENDING FUND BALANCE</b>	<b>\$ 656,581</b>	<b>\$ (419)</b>	<b>\$ 1,191</b>	<b>\$ 301,191</b>

### NEW PROGRAM FUNDING

No New Program Funding.

**STORMWATER UTILITY ASSET MANAGEMENT  
RESERVE FUND**

**DESCRIPTION**

The Stormwater Utility Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the drainage system. Use of the funds will require authorization from the City Council.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	736	-	900	-
Miscellaneous	-	-	-	-
Transfers	50,000	40,000	40,000	30,000
<b>TOTAL REVENUES</b>	<b>\$ 50,736</b>	<b>\$ 40,000</b>	<b>\$ 40,900</b>	<b>\$ 30,000</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 50,736</b>	<b>\$ 40,000</b>	<b>\$ 40,900</b>	<b>\$ 30,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 151,812	\$ 151,812	\$ 192,712
Net Income	50,736	40,000	40,900	30,000
<b>ENDING FUND BALANCE</b>	<b>\$ 151,812</b>	<b>\$ 191,812</b>	<b>\$ 192,712</b>	<b>\$ 222,712</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

**UTILITY RATE STABILIZATION  
RESERVE FUND**

**DESCRIPTION**

The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and City of Denton. Use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges will be utilized as a means of funding the reserve. The fund shall strive to maintain a balance not to exceed 15% of the Utilities expenditure budget.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	2,628	-	950	-
Miscellaneous	-	-	-	-
Transfers	250,000	50,000	50,000	150,000
<b>TOTAL REVENUES</b>	<b>\$ 252,628</b>	<b>\$ 50,000</b>	<b>\$ 50,950</b>	<b>\$ 150,000</b>
Use of Fund Balance	-	488,000	487,050	-
<b>TOTAL RESOURCES</b>	<b>\$ 252,628</b>	<b>\$ 538,000</b>	<b>\$ 538,000</b>	<b>\$ 150,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	538,000	538,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 538,000</b>	<b>\$ 538,000</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 505,317	\$ 505,317	\$ 18,267
Net Income	252,628	(488,000)	(487,050)	150,000
<b>ENDING FUND BALANCE</b>	<b>\$ 505,317</b>	<b>\$ 17,317</b>	<b>\$ 18,267</b>	<b>\$ 168,267</b>

**NEW PROGRAM FUNDING**

No New Program Funding.



## UTILITY FUND SUMMARY

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
City Water Fees	\$ 3,157,705	\$ 3,572,993	\$ 4,242,677	\$ 3,680,182
City Wastewater Fees	2,094,727	1,965,938	2,064,234	2,005,256
UTRWD Water Fees	4,633,075	4,755,185	5,826,156	4,897,840
UTRWD Wastewater Fees	2,654,202	2,753,973	2,891,671	2,837,143
Garbage Fees	906,516	1,093,477	1,098,053	1,136,162
Garbage Tax	80,551	100,000	100,000	105,538
Fees & Permits	460,196	421,371	553,371	634,316
Interest Income	2,150	3,000	4,000	5,000
Miscellaneous	36,178	11,500	26,500	21,000
Transfers In	1,242,140	197,792	197,792	485,382
<b>TOTAL REVENUES</b>	<b>\$ 15,267,438</b>	<b>\$ 14,875,229</b>	<b>\$ 17,004,454</b>	<b>\$ 15,807,819</b>
Use of Fund Balance	-	21,757	-	994,177
<b>TOTAL RESOURCES</b>	<b>\$ 15,267,438</b>	<b>\$ 14,896,986</b>	<b>\$ 17,004,454</b>	<b>\$ 16,801,996</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 1,670,685	\$ 2,184,161	\$ 1,978,746	\$ 2,587,745
UTRWD Charges	6,884,752	7,378,802	7,378,802	7,363,356
Professional Fees	1,270,925	1,425,466	1,425,168	1,645,581
Maintenance & Operations	448,767	450,267	437,920	553,185
Supplies	65,895	83,084	66,291	86,073
Utilities	157,271	184,991	187,391	438,452
Communications	31,977	37,798	37,098	86,227
Vehicle & Fuel	97,015	84,753	86,869	89,850
Training	15,083	34,541	33,252	43,170
Capital Outlay	-	126,897	140,574	574,000
Capital Lease	-	88,690	88,690	108,690
Debt Service	1,151,761	1,206,084	1,206,084	1,204,393
Transfers	1,897,832	1,611,452	1,611,452	2,021,274
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,691,962</b>	<b>\$ 14,896,986</b>	<b>\$ 14,678,337</b>	<b>\$ 16,801,996</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Utility Administration	-	-	-	3.00
Water	9.00	9.00	12.00	12.00
Wastewater	9.00	9.00	9.00	6.00
Engineering	4.50	4.50	5.50	5.50
Customer Service	4.00	4.00	4.00	4.00
<b>TOTAL</b>	<b>26.50</b>	<b>26.50</b>	<b>30.50</b>	<b>30.50</b>



## UTILITY FUND SUMMARY OF RESOURCES

RESOURCES	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
City Water Charges	\$ 3,157,705	\$ 3,572,993	\$ 4,242,677	\$ 3,680,182
City Wastewater Charges	2,094,727	1,965,938	2,064,234	2,005,256
<b>City Water/Wastewater Subtotal</b>	<b>\$ 5,252,432</b>	<b>\$ 5,538,931</b>	<b>\$ 6,306,911</b>	<b>\$ 5,685,438</b>
UTRWD Water Charges	\$ 4,633,075	\$ 4,755,185	\$ 5,826,156	\$ 4,897,840
UTRWD Wastewater Charges	2,654,202	2,753,973	2,891,671	2,837,143
<b>UTRWD Water/Wastewater Subtotal</b>	<b>\$ 7,287,276</b>	<b>\$ 7,509,158</b>	<b>\$ 8,717,827</b>	<b>\$ 7,734,983</b>
Garbage Tax Revenue	\$ 80,551	\$ 100,000	\$ 100,000	\$ 105,538
Garbage Billing Fees	25,161	28,069	28,069	29,316
Garbage Revenue-Regular	753,974	915,257	919,833	938,124
Garbage Revenue-Seniors	152,542	178,220	178,220	198,038
<b>Garbage Subtotal</b>	<b>\$ 1,012,228</b>	<b>\$ 1,221,546</b>	<b>\$ 1,226,122</b>	<b>\$ 1,271,016</b>
Penalties & Late Charges	\$ 125,135	\$ 125,000	\$ 140,000	\$ 140,000
Reconnect Fees	25,425	25,000	25,000	25,000
Water Tap Fees	123,500	95,000	150,000	225,000
Wastewater Tap Fees	148,118	115,000	115,000	130,000
Public Improvement Inspec.	376	18,000	80,000	60,000
Service fees	12,480	15,302	15,302	25,000
<b>Charges &amp; Fees Subtotal</b>	<b>\$ 435,034</b>	<b>\$ 393,302</b>	<b>\$ 525,302</b>	<b>\$ 605,000</b>
Investment Income	\$ 947	\$ 2,500	\$ 2,500	\$ 3,000
Investment Gain/(Loss)	-	-	-	-
Interest Income	1,203	500	1,500	2,000
<b>Interest Income</b>	<b>\$ 2,150</b>	<b>\$ 3,000</b>	<b>\$ 4,000</b>	<b>\$ 5,000</b>
Miscellaneous Income	\$ 3,038	\$ 10,000	\$ 25,000	\$ 20,000
NSF Fees	975	1,500	1,500	1,000
CC Processing Fees	32,165	-	-	-
<b>Miscellaneous Income</b>	<b>\$ 36,178</b>	<b>\$ 11,500</b>	<b>\$ 26,500</b>	<b>\$ 21,000</b>
General Fund Admin. Fee	\$ 255,546	\$ 172,973	\$ 172,973	\$ 363,872
Drainage Admin. Fee	39,226	24,819	24,819	43,988
Transfer from Other Funds	-	-	-	77,522
<b>Transfers In Subtotal</b>	<b>\$ 294,772</b>	<b>\$ 197,792</b>	<b>\$ 197,792</b>	<b>\$ 485,382</b>
<b>TOTAL REVENUES</b>	<b>\$ 14,320,070</b>	<b>\$ 14,875,229</b>	<b>\$ 17,004,454</b>	<b>\$ 15,807,819</b>
Use of Fund Balance	-	21,757	-	994,177
<b>TOTAL RESOURCES</b>	<b>\$ 14,320,070</b>	<b>\$ 14,896,986</b>	<b>\$ 17,004,454</b>	<b>\$ 16,801,996</b>

## UTILITY FUND SUMMARY OF EXPENDITURES

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Water	\$ 7,565,558	\$ 7,947,983	\$ 7,813,659	\$ 8,635,524
Wastewater	4,242,666	4,694,038	4,621,266	5,094,314
General Services	94,603	49,154	50,854	549,385
Engineering	458,305	575,996	569,486	680,867
Customer Service	322,854	530,298	523,555	563,713
Garbage	1,007,976	1,099,517	1,099,517	1,278,193
<b>TOTAL EXPENDITURES</b>	<b>\$ 13,691,962</b>	<b>\$ 14,896,986</b>	<b>\$ 14,678,337</b>	<b>\$ 16,801,996</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	1.00	1.00	1.00	1.00
Professional	4.00	4.00	4.00	5.00
Office/Technical	4.00	4.00	4.00	4.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	17.00	17.00	21.00	20.00
Seasonal/Part-Time	0.50	0.50	0.50	0.50
<b>TOTAL</b>	<b>26.50</b>	<b>26.50</b>	<b>30.50</b>	<b>30.50</b>

### NEW PROGRAM FUNDING

Wastewater:	Burl Street Lift Station Rehab \$300,000.
Water:	New Construction Meters \$100,000; AMI Conversion Contract Labor \$300,000; Pecan Creek Fire Hydrants \$80,000; Well SCADA Equipment \$70,000; Utility Vehicle Aftermarket \$24,000.
Utility Administration	Rate Study \$40,000.
Engineering:	No New Program Funding.
Utility Billing:	No New Program Funding.
Garbage:	No New Program Funding.

## PUBLIC WORKS

The Water/Wastewater Operations division safeguards the health, safety, and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

### Prior Year Accomplishments in FY2021-22

- Met State requirements for the City's public water system.
- Maintained a superior water rating with TCEQ.
- Completed the integration of Cityworks with the camera van, and INCODE Billing software.
- Critical Infrastructure Security Camera System at Ground Storage (Woods).
- Rehabbed storage tanks at Ground Storage (Woods).
- Procured the Lake Sharon Pump Station, 3A Lift Station, Westside Lift Station and Woods Ground Storage Generator.
- With the support of the Fire Department the City inspected 500 fire hydrants.
- Installed manhole meters to detect rainwater entering the sewer collection system.
- Inspected 15,000 LF of sanitary sewer pipelines.

### Future Goals and Objectives in FY2022-23

- Install mixer at Meadowview storage tank.
- Lift station 3A and Lake Bluff lift station upgrade
- Maintain Outstanding Cross-connection Control Award – Last achieved 2020.
- Develop four maintenance quadrants. These quadrants will be the focus of preventative and corrective maintenance for all of Public Works.
- Install Chlorine analyzer at a storage tank and pump stations.
- Implement residential clean-out cap inspection and notification to reduce I & I.
- Update ordinance for sewer and waterline responsible to start at the Right of Way.
- Upgrade and replace lift station electrodes (floats) barrell strap, 3A, and bluffs.
- Develop rehabilitation program for sewer main trouble areas.
- Integrate lift station aerators at westside pumpstation, and Corinthian Oaks.
- Inspect 15,000 LF of sanitary sewer lines and develop projects for repairs as needed.

WORKLOAD MEASURES	2020-21 ACTUALS	2021-22 ESTIMATE	2022-23 ADOPTED
<u>Water</u>			
Nonrevenue Water loss <15%	10%	12%	15%
Fire hydrant Maintenance	50	500	500
Water Lines Repaired	85	104	120
Registers/Transponders Replaced	1,000	960	7,450
New Meter Services	150	120	450
Work Orders	4,200	6,979	7,279
Average Resolution Time (Days)	3	3	3
Water quality tests approved out of 300 Bac-T samples	99%	100%	100%
Water quality tests approved	100%	100%	100%
Number of Valves inspected	75	200	520
Valves Replaced	-	10	5
<u>Wastewater</u>			
Wastewater Lines Repaired	5	10	10
Work Orders	7	120	140
Average Resolution Time (Days)	1	1	1
Wastewater Lines Inspected (Linear Feet)	200	14,500	15,000
Manholes Inspections	46	200	520

**UTILITY ADMINISTRATION**  
**UTILITY FUND**

**DIVISIONAL DESCRIPTION**

The Utility Administration Division accounts for expenditures that are related to the general administration expenditures for the Public Works department. Expenditures include funds for management wages & benefits, building repairs, preventative maintenance, and janitorial services for the Public Works facility.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ 378,631
Professional Fees	11,127	9,081	9,081	58,439
Maintenance & Operations	69,868	4,870	4,970	16,070
Supplies	1,867	3,866	3,991	10,131
Utilities	2,096	6,500	8,200	9,232
Technology	9,643	15,712	15,712	61,380
Vehicle & Fuel	-	-	-	2,000
Training	-	-	-	6,600
Capital Outlay	-	9,125	8,900	-
Capital Lease	-	-	-	-
Debt Service	-	-	-	-
Transfers	-	-	-	6,902
<b>TOTAL EXPENDITURES</b>	<b>\$ 94,603</b>	<b>\$ 49,154</b>	<b>\$ 50,854</b>	<b>\$ 549,385</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	1.00
Professional	-	-	-	1.00
Office/Technical	-	-	-	1.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.00</b>

**NEW PROGRAM FUNDING**

Rate Study \$40,000.

**WATER (8896)**  
**UTILITY FUND**

**DIVISIONAL DESCRIPTION**

The Water Division provides a safe and adequate supply of drinking water in compliance with state and federal regulations.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 585,162	\$ 731,464	\$ 618,956	\$ 917,246
UTRWD Charges	4,595,582	4,720,204	4,720,204	4,921,225
Professional Fees	77,329	116,209	119,224	100,772
Maintenance & Operations	181,488	255,922	244,553	274,325
Supplies	39,754	43,645	31,343	25,449
Utilities	96,646	118,798	118,298	-
Technology	8,805	8,860	8,200	6,040
Vehicle & Fuel	24,477	43,843	43,843	45,500
Training	9,103	18,400	18,400	9,500
Capital Outlay	-	-	-	550,000
Capital Lease	-	35,932	35,932	45,932
Debt Service	659,124	748,303	748,303	747,477
Transfers	1,288,087	1,106,403	1,106,403	992,058
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,565,558</b>	<b>\$ 7,947,983</b>	<b>\$ 7,813,659</b>	<b>\$ 8,635,524</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	-
Professional	-	-	-	1.00
Office/Technical	1.00	1.00	1.00	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	7.00	7.00	10.00	11.00
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>9.00</b>	<b>9.00</b>	<b>12.00</b>	<b>12.00</b>

**NEW PROGRAM FUNDING**

New Construction Meters \$100,000; AMI Conversion Contract Labor \$300,000; Pecan Creek Fire Hydrants \$80,000; Well SCADA Equipment \$70,000; Utility Vehicle Aftermarket \$24,000. Three full-time Service Maintenance positions were added mid-year FY2021-22.

## WASTEWATER (8897)

### UTILITY FUND

#### DIVISIONAL DESCRIPTION

The Wastewater Division provides for the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 553,418	\$ 670,003	\$ 583,799	\$ 424,726
UTRWD Charges	2,289,170	2,658,598	2,658,598	2,442,131
Professional Fees	71,702	87,581	84,581	97,573
Maintenance & Operations	81,532	38,815	35,815	70,660
Supplies	17,500	30,610	25,610	44,584
Utilities	58,528	59,693	60,893	429,220
Technology	5,945	5,930	5,930	1,040
Vehicle & Fuel	66,210	36,110	38,526	37,100
Training	4,164	5,517	5,017	8,500
Capital Outlay	-	110,358	131,674	24,000
Capital Lease	-	35,855	35,855	45,855
Debt Service	492,637	457,781	457,781	456,916
Transfers	601,861	497,187	497,187	1,012,009
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,242,666</b>	<b>\$ 4,694,038</b>	<b>\$ 4,621,266</b>	<b>\$ 5,094,314</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Management	-	-	-	-
Professional	1.00	1.00	1.00	-
Office/Technical	-	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	8.00	8.00	8.00	6.00
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>9.00</b>	<b>9.00</b>	<b>9.00</b>	<b>6.00</b>

#### NEW PROGRAM FUNDING

Burl Street Lift Station Rehab \$300,000.

## ENGINEERING

Engineering, a Division of Public Works, works to meet the City's current and future infrastructure needs. The Division ensures that roadways, sidewalks, sewer, water, stormwater, and other infrastructure are engineered and constructed to meet current and future demands.

### **Prior Year Accomplishments in FY2021-22**

- Received FEMA Grant Funding of Lynchburg Creek Flood Mitigation Project (Red Oak & Amity Village).
- Updated Roadway/Water/Wastewater Capital Improvement Plan and Impact fee.
- Private Development that has been Finalized: Lake Sharon Ph 3 (74 Lots), Children's Lighthouse, Fairfield Inn.
- Assisted with various parcel acquisition including land for NCTC Way, Lake Sharon/Dobbs Road Realignment.
- Completed design of The Commons at Agora and surrounding streets.

### **Future Goals and Objectives in FY2022-23**

- Complete Agora Park and TOD Streets.
- Begin Construction of NCTC Way.
- Begin Construction of Lynchburg Creek Flood Mitigation.
- Begin Construction of ST18-01 Lake Sharon/Dobbs Road.
- Inspect/Oversee the completion of Roundabout at Parkridge at Lake Sharon.
- Complete Construction of Tower Ridge Extension north of FM 2181.
- Private Development under Construction: Amherst, Ashford Park, Magnolia Development, Oaks at Tower Ridge, Walton Ridge.
- Finish Construction of LCMUA Water Interconnect.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Public Water Facilities	\$ 354,662	\$ 200,000	\$ 300,000
Public Wastewater Facilities	\$ 264,962	\$ 150,000	\$ 250,000
Public Drainage Facilities	\$ 138,761	\$ 100,000	\$ 200,000
Public Paving Facilities	\$ 1,331,000	\$ 1,000,000	\$ 1,000,000
Private Development Inspected	\$ 62,000	\$ 5,000	\$ 100,000

**ENGINEERING (8801)**  
**UTILITY FUND**

**DIVISIONAL DESCRIPTION**

The Engineering Division safeguards the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 358,260	\$ 457,659	\$ 457,659	\$ 556,891
Professional Fees	72,496	59,932	59,619	62,012
Maintenance & Operations	3,106	6,429	8,411	8,310
Supplies	6,172	4,082	4,406	4,485
Utilities	-	-	-	-
Technology	5,806	6,606	6,606	9,600
Vehicle & Fuel	6,328	4,800	4,500	5,250
Training	1,816	7,429	6,640	12,730
Capital Outlay	-	7,414	-	-
Capital Lease	-	-	-	-
Debt Service	-	-	-	-
Transfers	4,322	4,742	4,742	4,686
<b>TOTAL EXPENDITURES</b>	<b>\$ 458,305</b>	<b>\$ 559,093</b>	<b>\$ 552,583</b>	<b>\$ 663,964</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	2.00	2.00	2.00	2.00
Office/Technical	-	-	-	-
Sworn/Public Safety	-	-	-	-
Service/Maintenance	2.00	2.00	3.00	3.00
Seasonal/Part-Time	0.50	0.50	0.50	0.50
<b>TOTAL</b>	<b>4.50</b>	<b>4.50</b>	<b>5.50</b>	<b>5.50</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

During FY2021-22 a Construction Inspector (1 FTE) was added mid-year.



## CUSTOMER SERVICE

Customer Service, a division of the Finance & Strategic Services Department, is responsible for providing the highest quality of customer service to residents. The department's goal is to provide courteous and effective responsive service to the individuals customer's needs.

### **Prior Year Accomplishments in FY2021-22**

- Launched budget billing program allowing residents to make monthly payments based on the average of their previous twelve months.
- Completed integration between Customer Service and Citiworks to implement a paperless workorder program.
- Established Utility Exchange to monitor deposits and determine the customers credit risk.
- Reviewed and updated billing code of ordinances and utility fees.

### **Future Goals and Objectives in FY2022-23**

- Implement new AMI system that allows real time, on-demand interrogations between the billing system and metering endpoints.
- Develop a key account program identifying key businesses and establishing direct channels of communication.
- Establish procedures to actively monitor and collect on aging accounts.
- Implement Customer Portal allowing residents to view easy-to-read usage charts and account information.
- Review and update Customer Service policies and procedures.

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Water Connections	7,413	8,000	8,800
New Water Connections	753	400	500
Wastewater Connections	7,393	8,137	8,537
New Wastewater Connections	737	395	490
New Account Set Up	753	1,450	1,000
Monthly Water Account Disconnects (%)	17	12	12
Annual Manual Payments	38,499	-	-
Annual Electronic Payments	41,096	67,872	71,104
Annual E-bill Statements	26,763	27,730	29,040
Budget Billing	55	250	3,000
Aging Report - Accounts over 30 days	1,217	550	550
Accounts Receivable Processed	170	185	175

**CUSTOMER SERVICE (8802)**  
**UTILITY FUND**

**DIVISIONAL DESCRIPTION**

The Customer Service division is responsible for establishing, maintaining and billing customer utility accounts for water, sewer, storm drainage and solid waste collections.

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 173,846	\$ 325,035	\$ 318,332	\$ 310,251
Professional Fees	107,297	132,963	132,963	154,130
Maintenance & Operations	35,771	64,414	64,354	78,282
Supplies	601	881	941	1,424
Utilities	-	-	-	-
Technology	1,777	690	650	8,167
Vehicle & Fuel	-	-	-	-
Training	-	3,195	3,195	5,840
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Debt Service	-	-	-	-
Transfers	3,562	3,120	3,120	5,619
<b>TOTAL EXPENDITURES</b>	<b>\$ 322,854</b>	<b>\$ 530,298</b>	<b>\$ 523,555</b>	<b>\$ 563,713</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	3.00	3.00	3.00	3.00
Sworn/Public Safety	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
<b>TOTAL</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

**NEW PROGRAM FUNDING**

No New Program Funding.

## GARBAGE (8803)

### UTILITY FUND

#### DIVISIONAL DESCRIPTION

The Garbage Division records the collection and expenditure of garbage fees. The City of Corinth has contracted with Community Waste Disposal to provide for the collection and disposal of residential, commercial and industrial garbage and recycling materials within the city limits of Corinth.

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	930,974	1,019,700	1,019,700	1,172,655
Maintenance & Operations	77,002	79,817	79,817	105,538
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Debt Service	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,007,976</b>	<b>\$ 1,099,517</b>	<b>\$ 1,099,517</b>	<b>\$ 1,278,193</b>

#### NEW PROGRAM FUNDING

No New Program Funding.

## STORMWATER

The Stormwater Utility Fund protects the public health and safety from damage caused by surface water overflows, surface water stagnation and pollution within the City. To adequately fund the growing demand and increasing costs related to the maintenance and upgrade of existing stormwater drainage systems, as well as the development of watershed drainage plans, flood control measures, water quality programs, administrative costs, and stormwater-related Capital Improvement Projects, the City established the Storm Drainage Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code.

### **Prior Year Accomplishments in FY2021-22**

- Completed a five-year contract for Mosquito abatement.
- Public education campaign on preventing Stormwater pollution was completed by updating the website, and providing documentation to construction crews.
- Met or exceeded the TCEQ Stormwater Compliance Regulation and BMPs.
- Developed a dry weather screening program using Cityworks.
- Completed 25,000 LF of ditch cleaning in Amity Village.
- Completed and passed TXDOT bridge inspection.

### **Future Goals and Objectives in FY2022-23**

- Develop four maintenance quadrants, and start on Zone A. These quadrants will be the focus of preventative and corrective maintenance for all of Public Works. Areas that will be included in this plan are: Stormwater pipeline inspections, manhole inspections, and ditch maintenance.
- Renew the mosquito abatement contract.
- Continue the public education campaign for Stormwater.
- Continue to meet or exceed the TCEQ Storm Water Compliance Regulations and Best Management Practices (BMP's).

<b>WORKLOAD MEASURES</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Dry Weather Screening	-	-	12
Street Sweeping by Curb Miles (Quarterly)	6,354	6,354	6,400
Storm Drain Inspections	500	1,501	1,550
Linear feet of Ditch Grading	500	7,000	2,000
Public Education/Storm Water Quality Signs	5	5	5
Storm Drains Cleaned & Inspected	65	80	100
Work Orders	16	35	35
Average Resolution Time (Days)	4	3	3
Storm Piping Inspection (Linear Feet)	2,100	2,044	5,000

## STORMWATER (9800)

### DIVISIONAL DESCRIPTION

The Stormwater division enhances the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Stormwater Fees	\$ 731,067	\$ 747,672	\$ 770,102	\$ 785,055
Inspection Fees	-	10,200	113,000	38,250
Investment Income	123	2,500	2,500	1,100
Interest Income	292	75	400	300
Gain Sale of Fixed Assets	-	-	-	-
Miscellaneous Income	-	-	-	-
Transfers	42,866	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 774,348</b>	<b>\$ 760,447</b>	<b>\$ 886,002</b>	<b>\$ 824,705</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 774,348</b>	<b>\$ 760,447</b>	<b>\$ 886,002</b>	<b>\$ 824,705</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 157,494	\$ 203,529	\$ 173,529	\$ 216,697
Professional Fees	88,649	86,947	108,659	144,054
Maintenance & Operations	14,687	24,497	59,164	63,506
Supplies	10,507	8,790	10,478	7,744
Utilities	1,415	2,444	2,444	2,094
Technology	1,898	2,023	2,023	1,090
Vehicle & Fuel	20,759	19,220	19,220	24,600
Training	-	2,236	2,236	6,000
Capital Outlay	-	94,222	36,155	26,700
Capital Lease	-	12,600	12,600	12,600
Debt Service	168,075	154,648	154,648	154,525
Transfer Out	173,456	148,654	148,654	142,670
<b>TOTAL EXPENDITURES</b>	<b>\$ 636,941</b>	<b>\$ 759,810</b>	<b>\$ 729,810</b>	<b>\$ 802,280</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Service/Maintenance	3.00	3.00	3.00	3.00
<b>TOTAL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>

### NEW PROGRAM FUNDING

Mini Loader \$26,700.

## SALES TAX FUNDS SUMMARY

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sales Tax	\$ 1,765,328	\$ 1,818,310	\$ 1,947,525	\$ 2,113,355
Interest Income	6,427	7,500	8,040	7,044
Gain on Sale	2,473	-	-	-
Transfers	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 1,774,228</b>	<b>\$ 1,825,810</b>	<b>\$ 1,955,565</b>	<b>\$ 2,120,399</b>
Use of Fund Balance	-	621,150	570,005	882,302
<b>TOTAL RESOURCES</b>	<b>\$ 1,774,228</b>	<b>\$ 2,446,960</b>	<b>\$ 2,525,570</b>	<b>\$ 3,002,701</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 298,202	\$ 356,733	\$ 352,361	\$ 275,161
Professional Fees	102,301	114,352	114,352	381,661
Maintenance & Operations	30,105	729,107	729,107	924,212
Supplies	26,959	270,446	270,446	294,780
Utilities	-	-	-	-
Communications	1,155	2,199	2,199	250
Vehicle & Fuel	-	6,655	6,655	42,656
Training	2,350	49,921	49,918	53,336
Capital Outlay	116,087	84,050	69,050	239,500
Capital Lease	-	218,009	218,009	266,908
Debt Service	-	-	-	-
Transfer Out	180,865	566,646	566,646	524,237
<b>TOTAL EXPENDITURES</b>	<b>\$ 758,024</b>	<b>\$ 2,398,118</b>	<b>\$ 2,378,743</b>	<b>\$ 3,002,701</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	1.00
Professional	-	-	-	1.00
Sworn/Public Safety	2.00	2.00	2.00	-
<b>TOTAL</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>2.00</b>

### NEW PROGRAM FUNDING

Economic Development	Project Incentives \$68,000; Agora Sign Grant \$30,000; Economic Development & Tourism Coordinator (1 FTE) \$93,469.
Crime Control & Prevention:	K-9 Unit \$16,000; Ticket Writers \$12,000; Police Vehicle Aftermarket \$113,500.
Street Maintenance:	Fugro report road maintenance \$686,435.
Fire District:	Mental Health Resiliency & Training \$10,000; Gas Detectors \$8,000; Vehicle Maintenance \$36,000.

## ECONOMIC DEVELOPMENT (1700)

### SALES TAX FUND

#### DESCRIPTION

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. In the November 2002 election, the 1/2% Economic Development Sales Tax was passed, with collections beginning in January 2005. The Economic Development Corporation (EDC) is committed to the promotion and retention of high-quality development in all parts of the City, and to ongoing improvement in the quality of life for its citizens.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sales Tax	\$ 978,390	\$ 931,230	\$ 1,015,040	\$ 1,078,675
Investment Income	1,778	2,500	1,600	2,525
Interest Income	451	500	1,200	505
Miscellaneous	2,468	-	-	-
Transfers	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 983,087</b>	<b>\$ 934,230</b>	<b>\$ 1,017,840</b>	<b>\$ 1,081,705</b>
Use of Fund Balance	-	-	-	28,358
<b>TOTAL RESOURCES</b>	<b>\$ 983,087</b>	<b>\$ 934,230</b>	<b>\$ 1,017,840</b>	<b>\$ 1,110,063</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 130,341	\$ 162,820	\$ 158,448	\$ 275,161
Professional Fees	102,301	66,071	66,071	87,102
Maintenance & Operations	24,901	84,264	84,264	146,335
Supplies	309	1,000	1,000	1,000
Utilities	-	-	-	-
Technology	1,155	2,199	2,199	250
Vehicle & Fuel	-	-	-	-
Training	2,350	17,388	17,385	22,978
Capital Outlay	4,189	15,000	-	83,000
Debt Service	-	-	-	-
Transfers	180,865	536,646	536,646	494,237
<b>TOTAL EXPENDITURES</b>	<b>\$ 446,411</b>	<b>\$ 885,388</b>	<b>\$ 866,013</b>	<b>\$ 1,110,063</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 346,834	\$ 883,510	\$ 883,510	\$ 1,035,337
Net Income	536,676	48,842	151,827	(28,358)
<b>ENDING FUND BALANCE</b>	<b>883,510</b>	<b>\$ 932,352</b>	<b>\$ 1,035,337</b>	<b>\$ 1,006,979</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Management	1.00	1.00	1.00	1.00
Professional	-	-	-	1.00
<b>TOTAL</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>2.00</b>

#### NEW PROGRAM FUNDING

Project Incentives \$68,000; Agora Sign Grant \$30,000; Economic Development & Tourism Coordinator (1 FTE) \$93,469.

**CRIME CONTROL & PREVENTION (2203)**  
**SALES TAX FUND**

**DESCRIPTION**

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts, we will strive to enhance the safety and security in our community.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sales Tax	\$ 449,291	\$ 421,465	\$ 463,611	\$ 495,343
Grant Revenue	-	-	5,000	-
Interest Income	2,872	2,000	2,600	2,264
Miscellaneous	-	-	-	-
Gain on Sales	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 452,163</b>	<b>\$ 423,465</b>	<b>\$ 471,211</b>	<b>\$ 497,607</b>
Use of Fund Balance	-	57,407	9,661	149,073
<b>TOTAL RESOURCES</b>	<b>\$ 452,163</b>	<b>\$ 480,872</b>	<b>\$ 480,872</b>	<b>\$ 646,680</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 167,861	\$ 193,913	\$ 193,913	\$ -
Professional Fees	-	-	-	229,150
Maintenance & Operations	-	-	-	9,122
Supplies	23,905	16,200	16,200	12,000
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	80,932	52,750	52,750	129,500
Capital Lease	-	218,009	218,009	266,908
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 272,698</b>	<b>\$ 480,872</b>	<b>\$ 480,872</b>	<b>\$ 646,680</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 592,576	\$ 772,041	\$ 772,041	\$ 762,380
Net Income	179,465	(57,407)	(9,661)	(149,073)
<b>ENDING FUND BALANCE</b>	<b>772,041</b>	<b>\$ 714,634</b>	<b>\$ 762,380</b>	<b>\$ 613,307</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sworn/Public Safety	2.00	2.00	2.00	-
<b>TOTAL</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>

**NEW PROGRAM FUNDING**

K-9 Unit \$16,000; Ticket Writers \$12,000; Police Vehicle Aftermarket \$113,500.  
 Transfer Police Officers (2 FTE) to General Fund Police Division.



## STREET MAINTENANCE (4800)

### SALES TAX FUND

#### DESCRIPTION

The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. The City elected for the sales tax to lapse in December 2020. The City will continue utilizing the fund balance for street repaving projects in the coming years. The Street Maintenance Sales Tax Fund provide a high standard of customer service through large scale preventative maintenance projects. The sales tax expired January 1, 2021.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sales Tax	\$ 123,115	\$ -	\$ -	\$ -
Investment Income	396	1,000	600	250
Interest Income	834	500	1,100	500
Miscellaneous	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 124,345</b>	<b>\$ 1,500</b>	<b>\$ 1,700</b>	<b>\$ 750</b>
Use of Fund Balance	-	558,182	557,982	685,685
<b>TOTAL RESOURCES</b>	<b>\$ 124,345</b>	<b>\$ 559,682</b>	<b>\$ 559,682</b>	<b>\$ 686,435</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	5,204	551,882	551,882	686,435
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	7,800	7,800	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,204</b>	<b>\$ 559,682</b>	<b>\$ 559,682</b>	<b>\$ 686,435</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 1,124,526	\$ 1,243,667	\$ 1,243,667	\$ 685,685
Net Income	119,141	(558,182)	(557,982)	(685,685)
<b>ENDING FUND BALANCE</b>	<b>1,243,667</b>	<b>\$ 685,485</b>	<b>\$ 685,685</b>	<b>\$ -</b>

#### NEW PROGRAM FUNDING

Fugro report road maintenance \$686,435.

## FIRE CONTROL, PREVENTION & EMS DISTRICT (133)

### SALES TAX FUND

#### DESCRIPTION

In 2019, the City enacted special legislation providing authorization to create a Fire Control, Prevention, and Emergency Management Sales Tax District under Local Government Code Chapter 344. The creation of the Fire District Fund was approved by the voters in a Special Election on November 3, 2020, for the purpose of adopting a .25% local sales and use tax for Fire services. The district supports all costs of fire control, prevention, and emergency services, including costs for personnel, administration, expansion, enhancement, and capital expenditures.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sales Tax	\$ 214,532	\$ 465,615	\$ 468,874	\$ 539,337
Interest Income	100	1,000	940	1,000
Miscellaneous	-	-	-	-
Transfers	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 214,632</b>	<b>\$ 466,615</b>	<b>\$ 469,814</b>	<b>\$ 540,337</b>
Use of Fund Balance	-	5,561	2,362	19,186
<b>TOTAL RESOURCES</b>	<b>\$ 214,632</b>	<b>\$ 472,176</b>	<b>\$ 472,176</b>	<b>\$ 559,523</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	48,281	48,281	65,409
Maintenance & Operations	-	92,961	92,961	82,320
Supplies	2,745	253,246	253,246	281,780
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	6,655	6,655	42,656
Training	-	32,533	32,533	30,358
Capital Outlay	30,966	8,500	8,500	27,000
Capital Lease	-	-	-	-
Transfers	-	30,000	30,000	30,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,711</b>	<b>\$ 472,176</b>	<b>\$ 472,176</b>	<b>\$ 559,523</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 180,921	\$ 180,921	\$ 178,559
Net Income	180,921	-	(2,362)	(19,186)
<b>ENDING FUND BALANCE</b>	<b>180,921</b>	<b>\$ 180,921</b>	<b>\$ 178,559</b>	<b>\$ 159,373</b>

#### NEW PROGRAM FUNDING

Mental Health Resiliency & Training \$10,000; Gas Detectors \$8,000; Vehicle Maintenance \$36,000.



## INTERNAL SERVICES FUNDS SUMMARY

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Interest Income	\$ 9,369	\$ -	\$ 9,320	\$ -
Gain on Sale of Fixed Assets	300,327	-	28,015	-
Transfers In	681,701	798,087	798,087	924,151
<b>TOTAL REVENUES</b>	<b>\$ 991,397</b>	<b>\$ 798,087</b>	<b>\$ 835,422</b>	<b>\$ 924,151</b>
Use of Fund Balance	-	568,215	563,495	235,602
<b>TOTAL RESOURCES</b>	<b>\$ 991,397</b>	<b>\$ 1,366,302</b>	<b>\$ 1,398,917</b>	<b>\$ 1,159,753</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	18,000	18,000	-
Maintenance & Operations	48,918	95,350	95,350	-
Supplies	54,219	52,640	50,414	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	71,310	344,360	346,286	603,537
Capital Lease	280,176	401,216	401,216	401,216
Transfer Out	-	370,000	370,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 454,623</b>	<b>\$ 1,281,566</b>	<b>\$ 1,281,266</b>	<b>\$ 1,004,753</b>

### PROGRAM FUNDING

General Replacement:	Streets Skid Steer \$71,500; Case Backhoe \$132,000.
Fire Replacement:	Lease payment for ambulances, engines, and command fleet \$401,216.
Technology Replacement:	Agora Park Security Equipment \$60,000; Agora Park Network Equipment \$103,290; City Hall Alarm System \$19,912; Computer & MDT replacement \$121,835.
Utility Replacement :	Jet Vacuum Trailer \$95,000.
Meter Replacement:	No New Program Funding.

**GENERAL CAPITAL REPLACEMENT  
INTERNAL SERVICE FUND**

**DESCRIPTION**

This fund manages the purchase of General Fund capital equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Capital equipment is then replaced on a schedule in order to maintain a safe fleet for public service.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Charges for Services	\$ -	\$ -	\$ -	\$ -
Transfer In	-	-	-	50,000
Gain on Sale of Fixed Assets	138,988	-	28,015	-
Interest Income	999	-	1,100	-
<b>TOTAL REVENUES</b>	<b>\$ 139,987</b>	<b>\$ -</b>	<b>\$ 29,115</b>	<b>\$ 50,000</b>
Use of Fund Balance	-	-	-	153,500
<b>TOTAL RESOURCES</b>	<b>\$ 139,987</b>	<b>\$ -</b>	<b>\$ 29,115</b>	<b>\$ 203,500</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Supplies	\$ -	\$ -	\$ -	\$ -
Capital Lease	-	-	-	-
Capital Outlay	9,180	-	-	203,500
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 9,180</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 203,500</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 132,250	\$ 263,057	\$ 263,057	\$ 292,172
Net Income	130,807	-	29,115	(153,500)
<b>ENDING FUND BALANCE</b>	<b>\$ 263,057</b>	<b>\$ 263,057</b>	<b>\$ 292,172</b>	<b>\$ 138,672</b>

**PROGRAM FUNDING**

Streets Skid Steer \$71,500; Case Backhoe \$132,000.

## FIRE DEPARTMENT CAPITAL REPLACEMENT INTERNAL SERVICE FUND

### DESCRIPTION

This fund manages the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for the Lake Cities area.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Transfer In	\$ 325,000	\$ 350,001	\$ 350,001	\$ 350,001
Gain on Sale of Fixed Assets	56,870	-	-	-
Interest Income	2,530	-	2,220	-
Lease Proceeds	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 384,400</b>	<b>\$ 350,001</b>	<b>\$ 352,221</b>	<b>\$ 350,001</b>
Use of Fund Balance	-	278,215	275,995	51,215
<b>TOTAL RESOURCES</b>	<b>\$ 384,400</b>	<b>\$ 628,216</b>	<b>\$ 628,216</b>	<b>\$ 401,216</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Capital Outlay	15,589	227,000	227,000	-
Capital Lease	280,176	401,216	401,216	401,216
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 295,765</b>	<b>\$ 628,216</b>	<b>\$ 628,216</b>	<b>\$ 401,216</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 434,747	\$ 523,383	\$ 523,383	\$ 247,388
Net Income	88,636	(278,215)	(275,995)	(51,215)
<b>ENDING FUND BALANCE</b>	<b>\$ 523,383</b>	<b>\$ 245,168</b>	<b>\$ 247,388</b>	<b>\$ 196,173</b>

### PROGRAM FUNDING

Lease payment for ambulances, engines, and command fleet \$401,216.

## TECHNOLOGY REPLACEMENT INTERNAL SERVICE FUND

### DESCRIPTION

This fund manages the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A replacement schedule matching the useful life of all computers and equipment for the City has been compiled.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Interest Income	\$ 1,512	\$ -	\$ 2,000	\$ -
Gain on Sale	10,353	-	-	-
Transfer In	131,701	198,086	198,086	274,150
<b>TOTAL REVENUES</b>	<b>\$ 143,566</b>	<b>\$ 198,086</b>	<b>\$ 200,086</b>	<b>\$ 274,150</b>
Use of Fund Balance	-	-	-	30,887
<b>TOTAL RESOURCES</b>	<b>\$ 143,566</b>	<b>\$ 198,086</b>	<b>\$ 200,086</b>	<b>\$ 305,037</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Professional Fees	\$ -	\$ 18,000	\$ 18,000	\$ -
Maintenance & Operations	22,596	9,000	9,000	-
Supplies	54,219	52,640	50,414	-
Capital Outlay	46,541	47,360	49,286	305,037
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 123,356</b>	<b>\$ 127,000</b>	<b>\$ 126,700</b>	<b>\$ 305,037</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 278,254	\$ 298,464	\$ 298,464	\$ 371,850
Net Income	20,210	71,086	73,386	(30,887)
<b>ENDING FUND BALANCE</b>	<b>\$ 298,464</b>	<b>\$ 369,550</b>	<b>\$ 371,850</b>	<b>\$ 340,963</b>

### PROGRAM FUNDING

Agora Park Security Equipment \$60,000; Agora Park Network Equipment \$103,290; City Hall Alarm System \$19,912; Computer & MDT replacement \$121,835.

**UTILITY CAPITAL REPLACEMENT**  
**INTERNAL SERVICE FUND**

**DESCRIPTION**

This fund manages the purchase of Utility Fund capital equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of equipment, the average life expectancy, and the projected replacement of the equipment. The capital equipment is then replaced on a schedule in order to maintain a safe fleet for public service.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Transfer In	\$ 125,000	\$ 150,000	\$ 150,000	\$ 150,000
Gain on Sale of Fixed Assets	94,115	-	-	-
Interest Income	3,270	-	2,500	-
<b>TOTAL REVENUES</b>	<b>\$ 222,385</b>	<b>\$ 150,000</b>	<b>\$ 152,500</b>	<b>\$ 150,000</b>
Use of Fund Balance	-	290,000	287,500	-
<b>TOTAL RESOURCES</b>	<b>\$ 222,385</b>	<b>\$ 440,000</b>	<b>\$ 440,000</b>	<b>\$ 150,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Capital Lease	\$ -	\$ -	\$ -	\$ -
Capital Outlay	-	70,000	70,000	95,000
Transfer Out	-	370,000	370,000	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 440,000</b>	<b>\$ 440,000</b>	<b>\$ 95,000</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 465,070	\$ 687,455	\$ 687,455	\$ 399,955
Net Income	222,385	(290,000)	(287,500)	55,000
<b>ENDING FUND BALANCE</b>	<b>\$ 687,455</b>	<b>\$ 397,455</b>	<b>\$ 399,955</b>	<b>\$ 454,955</b>

**PROGRAM FUNDING**

Jet Vacuum Trailer \$95,000.



**UTILITY METER REPLACEMENT  
INTERNAL SERVICE FUND**

**DESCRIPTION**

This fund manages the future purchase and replacement of the utility meters and ecopoints in a manner that does not create the burden of high expenditures during any single year.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Transfer In	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Gain on Sale of Fixed Assets	-	-	-	-
Interest Income	1,058	-	1,500	-
<b>TOTAL REVENUES</b>	<b>\$ 101,058</b>	<b>\$ 100,000</b>	<b>\$ 101,500</b>	<b>\$ 100,000</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 101,058</b>	<b>\$ 100,000</b>	<b>\$ 101,500</b>	<b>\$ 100,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Professional Services	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	26,322	86,350	86,350	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 26,322</b>	<b>\$ 86,350</b>	<b>\$ 86,350</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 126,091	\$ 200,827	\$ 200,827	\$ 215,977
Net Income	74,736	13,650	15,150	100,000
<b>ENDING FUND BALANCE</b>	<b>\$ 200,827</b>	<b>\$ 214,477</b>	<b>\$ 215,977</b>	<b>\$ 315,977</b>

**PROGRAM FUNDING**

No New Program Funding.

## SPECIAL REVENUE FUNDS SUMMARY

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Ad Valorem Taxes	\$ 54,786	\$ -	\$ -	\$ 90,451
Hotel Occupancy Tax	77,878	100,000	100,000	93,750
Short Term Vehicle Tax	577	75,000	6,000	81,000
Franchise Fees	110,050	102,500	102,500	110,500
Donations	160,645	64,500	268,795	5,000
Fees & Permits	26,832	29,500	29,500	29,000
Grant	-	-	-	-
Fines & Forfeiture	32,211	30,000	30,000	30,000
Parks & Recreation Fees	7,425	16,375	17,857	7,500
Interest Income	9,831	1,500	7,556	3,000
Miscellaneous	8,273	38,140	25,000	38,631
Transfers In	3,302,500	1,140,230	1,140,230	359,158
<b>TOTAL REVENUES</b>	<b>\$ 3,791,008</b>	<b>\$ 1,597,745</b>	<b>\$ 1,727,438</b>	<b>\$ 847,990</b>
Use of Fund Balance	88,722	277,015	71,845	270,910
<b>TOTAL RESOURCES</b>	<b>\$ 3,879,730</b>	<b>\$ 1,874,760</b>	<b>\$ 1,799,283</b>	<b>\$ 1,118,900</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 33,423	\$ 42,734	\$ 39,419	\$ 50,459
Professional Fees	10,750	15,827	7,072	14,161
Maintenance & Operations	71,929	362,886	362,778	318,028
Supplies	4,126	31,685	1,250	32,205
Utilities	-	-	-	-
Technology	-	-	-	15,000
Vehicle & Fuel	-	-	-	-
Training	148	2,144	2,280	2,675
Capital Outlay	3,259,354	1,159,008	1,126,008	408,000
Transfer Out	500,000	260,476	260,476	278,372
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,879,730</b>	<b>\$ 1,874,760</b>	<b>\$ 1,799,283</b>	<b>\$ 1,118,900</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Seasonal/Part-Time	1.00	1.25	1.25	2.75
<b>TOTAL PERSONNEL</b>	<b>1.00</b>	<b>1.25</b>	<b>1.25</b>	<b>2.75</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 1,850,807	\$ 1,762,085	\$ 1,762,085	\$ 1,690,240
Net Income	(88,722)	(277,015)	(71,845)	(270,910)
<b>ENDING FUND BALANCE</b>	<b>\$ 1,762,085</b>	<b>\$ 1,485,070</b>	<b>\$ 1,690,240</b>	<b>\$ 1,419,330</b>

## HOTEL OCCUPANCY TAX SPECIAL REVENUE FUND

### DESCRIPTION

The Hotel Occupancy Tax Fund, created under City Ordinance 08-06-05-15, records the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates, Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of several statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, the enhancement of existing sports facilities, funding for signage, and transporting of tourist from hotels to nearby tourism venues owned and operated by the municipality.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Hotel Occupancy Tax	\$ 77,878	\$ 100,000	\$ 100,000	\$ 93,750
Interest Income	1,178	1,500	1,500	1,500
<b>TOTAL REVENUES</b>	<b>\$ 79,056</b>	<b>\$ 101,500</b>	<b>\$ 101,500</b>	<b>\$ 95,250</b>
Use of Fund Balance	-	88,570	55,570	108,000
<b>TOTAL RESOURCES</b>	<b>\$ 79,056</b>	<b>\$ 190,070</b>	<b>\$ 157,070</b>	<b>\$ 203,250</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ 18,456	\$ 20,306	\$ 21,594	\$ -
Professional Fees	-	1,180	-	-
Maintenance & Operations	235	5,108	5,000	36,878
Supplies	-	-	-	-
Capital Outlay	-	104,000	71,000	108,000
Transfer Out	-	59,476	59,476	58,372
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,691</b>	<b>\$ 190,070</b>	<b>\$ 157,070</b>	<b>\$ 203,250</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 216,340	\$ 276,705	\$ 276,705	\$ 221,135
Net Income	60,365	(88,570)	(55,570)	(108,000)
<b>ENDING FUND BALANCE</b>	<b>\$ 276,705</b>	<b>\$ 188,135</b>	<b>\$ 221,135</b>	<b>\$ 113,135</b>

<b>PERSONNEL Full-Time Equivalents</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Seasonal/Part-Time	0.50	0.50	0.50	0.00
<b>TOTAL PERSONNEL</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00</b>

### PROGRAM FUNDING

Community Park Field Improvements \$108,000; Chamber Bike Rally Grant \$5,000; Special Events \$31,878, Transfer to General Fund for Intern and Multi-Media positions \$58,372.

Transfer Communications Intern (.50 FTE) to General Fund Communication Division.

**KEEP CORINTH BEAUTIFUL**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Donations	\$ 6,844	\$ 9,000	\$ 11,085	\$ 5,000
Park Fees	-	-	-	-
Interest Income	160	-	150	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 7,004</b>	<b>\$ 9,000</b>	<b>\$ 11,235</b>	<b>\$ 5,000</b>
Use of Fund Balance	-	-	-	3,325
<b>TOTAL RESOURCES</b>	<b>\$ 7,004</b>	<b>\$ 9,000</b>	<b>\$ 11,235</b>	<b>\$ 8,325</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	3,829	5,470	5,470	4,350
Supplies	2,478	1,386	1,250	1,300
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	148	2,144	2,280	2,675
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,456</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	<b>\$ 8,325</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 29,185	\$ 29,733	\$ 29,733	\$ 31,968
Net Income	548	-	2,235	(3,325)
<b>ENDING FUND BALANCE</b>	<b>\$ 29,733</b>	<b>\$ 29,733</b>	<b>\$ 31,968</b>	<b>\$ 28,643</b>

**PROGRAM FUNDING**

Beautification programs and training for KCB volunteers \$8,325.

## CHILD SAFETY PROGRAM SPECIAL REVENUE FUND

### DESCRIPTION

Chapter 502.173 of the Transportation Code of the State of Texas specifies that a County must share a \$1.50 vehicle registration fee for child safety with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Fees & Permits	\$ 26,832	\$ 29,500	\$ 29,500	\$ 29,000
Interest Income	125	-	150	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 26,957</b>	<b>\$ 29,500</b>	<b>\$ 29,650</b>	<b>\$ 29,000</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 26,957</b>	<b>\$ 29,500</b>	<b>\$ 29,650</b>	<b>\$ 29,000</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ 14,966	\$ 22,428	\$ 17,825	\$ 22,385
Professional Fees	10,750	7,072	7,072	6,435
Maintenance & Operations	208	-	-	-
Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 25,924</b>	<b>\$ 29,500</b>	<b>\$ 24,897</b>	<b>\$ 28,820</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 36,099	\$ 37,131	\$ 37,131	\$ 41,884
Net Income	1,032	-	4,753	180
<b>ENDING FUND BALANCE</b>	<b>\$ 37,131</b>	<b>\$ 37,131</b>	<b>\$ 41,884</b>	<b>\$ 42,064</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Seasonal/Part-Time	0.50	0.75	0.75	0.75
<b>TOTAL PERSONNEL</b>	<b>0.50</b>	<b>0.75</b>	<b>0.75</b>	<b>0.75</b>

### PROGRAM FUNDING

Crossing guards \$22,385; Child Advocacy Support \$6,435.

## MUNICIPAL COURT SECURITY SPECIAL REVENUE FUND

### DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Fines & Forfeitures	\$ 17,136	\$ 15,000	\$ 15,000	\$ 15,000
Interest Income	518	-	450	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 17,655</b>	<b>\$ 15,000</b>	<b>\$ 15,450</b>	<b>\$ 15,000</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 17,655</b>	<b>\$ 15,000</b>	<b>\$ 15,450</b>	<b>\$ 15,000</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	1,648	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	12,000	12,000	15,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,648</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 15,000</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 97,613	\$ 113,620	\$ 113,620	\$ 117,070
Net Income	16,007	3,000	3,450	-
<b>ENDING FUND BALANCE</b>	<b>\$ 113,620</b>	<b>\$ 116,620</b>	<b>\$ 117,070</b>	<b>\$ 117,070</b>

### PROGRAM FUNDING

Transfer to General Fund to reimburse for Court Security \$15,000.

**MUNICIPAL COURT TECHNOLOGY**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Fines & Forfeitures	\$ 15,075	\$ 15,000	\$ 15,000	\$ 15,000
Interest Income	189	-	200	-
<b>TOTAL REVENUES</b>	<b>\$ 15,264</b>	<b>\$ 15,000</b>	<b>\$ 15,200</b>	<b>\$ 15,000</b>
Use of Fund Balance	-	12,000	11,800	-
<b>TOTAL RESOURCES</b>	<b>\$ 15,264</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ 15,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	2,178	2,178	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	15,000
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	6,730	24,822	24,822	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,730</b>	<b>\$ 27,000</b>	<b>\$ 27,000</b>	<b>\$ 15,000</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 34,921	\$ 43,455	\$ 43,455	\$ 31,655
Net Income	8,534	(12,000)	(11,800)	-
<b>ENDING FUND BALANCE</b>	<b>\$ 43,455</b>	<b>\$ 31,455</b>	<b>\$ 31,655</b>	<b>\$ 31,655</b>

**PROGRAM FUNDING**

Virtual and online court modules \$15,000.

**POLICE CONFISCATION (STATE)**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -
Awarded Cash	8,273	27,319	-	27,594
Interest Income	70	-	101	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 8,343</b>	<b>\$ 27,319</b>	<b>\$ 101</b>	<b>\$ 27,594</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 8,343</b>	<b>\$ 27,319</b>	<b>\$ 101</b>	<b>\$ 27,594</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	5,411	-	5,519
Maintenance & Operations	380	-	-	-
Supplies	-	21,642	-	22,075
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 380</b>	<b>\$ 27,053</b>	<b>\$ -</b>	<b>\$ 27,594</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 3,606	\$ 11,569	\$ 11,569	\$ 11,670
Net Income	7,963	266	101	-
<b>ENDING FUND BALANCE</b>	<b>\$ 11,569</b>	<b>\$ 11,835</b>	<b>\$ 11,670</b>	<b>\$ 11,670</b>

**PROGRAM FUNDING**

Various Law Enforcement Programs \$27,594.



**POLICE CONFISCATION (FEDERAL)**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	10,821	-	11,037
Interest Income	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	\$ -	\$ 10,821	\$ -	\$ 11,037
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	\$ -	\$ 10,821	\$ -	\$ 11,037

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	2,164	-	2,207
Maintenance & Operations	-	-	-	-
Supplies	-	8,657	-	8,830
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ 10,821	\$ -	\$ 11,037

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ -

**PROGRAM FUNDING**

Various Law Enforcement Programs \$11,037.

**STREET REHABILITATION  
SPECIAL REVENUE FUND**

**DESCRIPTION**

The fund was created in 2021 to support and ensure that the annual Street Rehabilitation Programs are part of a long-term pavement management program. Projects may include curb, sidewalk, and sidewalk ramp replacement to current standards. Streets may also be patched and overlaid with asphalt pavement.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Interest Income	\$ -	\$ -	\$ 1,200	\$ -
Transfer In	-	309,554	309,554	304,158
<b>TOTAL REVENUES</b>	\$ -	\$ 309,554	\$ 310,754	\$ 304,158
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	\$ -	\$ 309,554	\$ 310,754	\$ 304,158

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	100,000	100,000	100,000
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ 100,000	\$ 100,000	\$ 100,000

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 210,754
Net Income	-	209,554	210,754	204,158
<b>ENDING FUND BALANCE</b>	\$ -	\$ 209,554	210,754	\$ 414,912

**PROGRAM FUNDING**

Miscellaneous sidewalks \$100,000.

**PARK DEVELOPMENT  
SPECIAL REVENUE FUND**

**DESCRIPTION**

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Donations	\$ 10,193	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	161,150	-
Interest Income	1,662	-	1,100	-
Transfer In	50,000	50,000	50,000	55,000
<b>TOTAL REVENUES</b>	<b>\$ 61,855</b>	<b>\$ 50,000</b>	<b>\$ 212,250</b>	<b>\$ 55,000</b>
Use of Fund Balance	-	139,000	-	150,000
<b>TOTAL RESOURCES</b>	<b>\$ 61,855</b>	<b>\$ 189,000</b>	<b>\$ 212,250</b>	<b>\$ 205,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	189,000	189,000	205,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 189,000</b>	<b>\$ 189,000</b>	<b>\$ 205,000</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 285,978	\$ 347,833	\$ 347,833	\$ 371,083
Net Income	61,855	(139,000)	23,250	(150,000)
<b>ENDING FUND BALANCE</b>	<b>\$ 347,833</b>	<b>\$ 208,833</b>	<b>\$ 371,083</b>	<b>\$ 221,083</b>

**PROGRAM FUNDING**

Dog Park Phase II \$80,000; Fairview Park \$125,000.

**COMMUNITY PARK IMPROVEMENT  
SPECIAL REVENUE FUND**

**DESCRIPTION**

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Participation Fees	\$ 7,425	\$ 6,875	\$ 10,175	\$ 7,500
Interest Income	97	-	65	-
Donations	-	10,000	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 7,522</b>	<b>\$ 16,875</b>	<b>\$ 10,240</b>	<b>\$ 7,500</b>
Use of Fund Balance	11,498	2,635	9,270	-
<b>TOTAL RESOURCES</b>	<b>\$ 19,020</b>	<b>\$ 19,510</b>	<b>\$ 19,510</b>	<b>\$ 7,500</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	19,020	10,000	10,000	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	9,510	9,510	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 19,020</b>	<b>\$ 19,510</b>	<b>\$ 19,510</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 20,923	\$ 9,425	\$ 9,425	\$ 155
Net Income	(11,498)	(2,635)	(9,270)	7,500
<b>ENDING FUND BALANCE</b>	<b>\$ 9,425</b>	<b>\$ 6,790</b>	<b>\$ 155</b>	<b>\$ 7,655</b>

**PROGRAM FUNDING**

No New Program Funding.

**TREE MITIGATION  
SPECIAL REVENUE FUND**

**DESCRIPTION**

The Tree Mitigation Fund was created in November 2015, by City Ordinance 15-11-19-23 and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Fee in Lieu of Replacement Trees	\$ 139,858	\$ -	\$ 69,460	\$ -
Interest Income	1,509	-	1,700	1,500
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 141,367</b>	<b>\$ -</b>	<b>\$ 71,160</b>	<b>\$ 1,500</b>
Use of Fund Balance	-	50,000	-	348,500
<b>TOTAL RESOURCES</b>	<b>\$ 141,367</b>	<b>\$ 50,000</b>	<b>\$ 71,160</b>	<b>\$ 350,000</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	40,866	50,000	50,000	50,000
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	300,000
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 40,866</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 350,000</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 300,804	\$ 401,305	\$ 401,305	\$ 422,465
Net Income	100,501	(50,000)	21,160	(348,500)
<b>ENDING FUND BALANCE</b>	<b>\$ 401,305</b>	<b>\$ 351,305</b>	<b>\$ 422,465</b>	<b>\$ 73,965</b>

**PROGRAM FUNDING**

Agora Park Landscaping & Irrigation \$300,000; Tree City USA \$50,000.

**REINVESTMENT ZONE #2**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

Established by City Ordinance 19-09-05-32 on September 5, 2019, is funded by the property taxes of properties within the boundaries of the Tax Increment Reinvestment Zone # 2. The City has elected to dedicate 50 percent of the tax increment to finance eligible projects in TIRZ No. 2, including the future commuter rail station and the Commons at Agora. The base tax year for TIRZ No. 2 is January 1, 2019, and TIRZ No. 2 will expire on December 31, 2055. The base year value is \$142,755,215

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Ad Valorem Taxes	\$ 54,786	\$ -	\$ -	\$ 37,477
Interest Income	215	-	250	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 55,001</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 37,477</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 55,001</b>	<b>\$ -</b>	<b>\$ 250</b>	<b>\$ 37,477</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ 55,001	\$ 55,001	\$ 55,251
Net Income	55,001	-	250	37,477
<b>ENDING FUND BALANCE</b>	<b>\$ 55,001</b>	<b>\$ 55,001</b>	<b>\$ 55,251</b>	<b>\$ 92,728</b>

**PROGRAM FUNDING**

No New Program Funding.

**REINVESTMENT ZONE #3**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

Established by City Ordinance 21-03-18-07 on March 18, 2021, and funded by the property taxes of properties within the boundaries of the Tax Increment Reinvestment Zone # 3. A non-contiguous tax increment reinvestment zone, TIRZ No. 3 covers nearly 319 acres of undeveloped parcels of land prime for mixed-use and residential development. The City has elected to dedicate 50 percent of the tax increment to finance eligible projects in TIRZ No. 3. The base tax year for TIRZ No. 2 is January 1, 2021, and TIRZ No. 3 will expire on December 31, 2055. The base year value is \$10,140,475.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 52,974
Interest Income	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	\$ -	\$ -	\$ -	\$ 52,974
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	\$ -	\$ -	\$ -	\$ 52,974

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	52,974
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ 52,974

**PROGRAM FUNDING**

No New Program Funding.

**ECONOMIC DEVELOPMENT FOUNDATION**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

Established by City Ordinance 20-06-04-13. The primary purpose of the foundation is to facilitate real estate transactions that will spur increased investment within and around the emerging downtown district. It is further the purpose of the CEDF to complement the economic development efforts and programs that are provided by the Corinth Economic Development Corporation (the "CEDC") which include sustainably growing the tax base, generating a wide range of employment opportunities and elevating the quality of life for Corinth's diverse residents and businesses.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Interest Income	\$ 3,471	\$ -	\$ 340	\$ -
Miscellaneous	-	-	25,000	-
Transfer In	3,200,000	670,676	670,676	-
<b>TOTAL REVENUES</b>	<b>\$ 3,203,471</b>	<b>\$ 670,676</b>	<b>\$ 696,016</b>	<b>\$ -</b>
Use of Fund Balance	151,072	-	324,660	-
<b>TOTAL RESOURCES</b>	<b>\$ 3,354,543</b>	<b>\$ 670,676</b>	<b>\$ 1,020,676</b>	<b>\$ -</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	2,854,543	1,020,676	1,020,676	-
Transfer Out	500,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,354,543</b>	<b>\$ 1,020,676</b>	<b>\$ 1,020,676</b>	<b>\$ -</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 548,573	\$ 397,501	\$ 397,501	\$ 72,841
Net Income	(151,072)	(350,000)	(324,660)	-
<b>ENDING FUND BALANCE</b>	<b>\$ 397,501</b>	<b>\$ 47,501</b>	<b>\$ 72,841</b>	<b>\$ 72,841</b>

**PROGRAM FUNDING**

No New Program Funding.



## SHORT TERM VEHICLE RENTAL TAX SPECIAL REVENUE FUND

### DESCRIPTION

The Short Term Vehicle Rental Tax was established by City Resolution 21-02-04-10 and approved by Special Election on May 1st, 2021. This short term tax will be assessed at a rate of five percent tax that will financially support the creation and operations of a centralized gathering space in the new Agora District

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Short Term Vehicle Rental Tax	\$ 577	\$ 75,000	\$ 6,000	\$ 81,000
Interest Income	-	-	25	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 577</b>	<b>\$ 75,000</b>	<b>\$ 6,025</b>	<b>\$ 81,000</b>
Use of Fund Balance	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 577</b>	<b>\$ 75,000</b>	<b>\$ 6,025</b>	<b>\$ 81,000</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ 28,074
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,074</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ -	\$ 577	\$ 577	\$ 6,602
Net Income	577	75,000	6,025	52,926
<b>ENDING FUND BALANCE</b>	<b>\$ 577</b>	<b>\$ 75,577</b>	<b>\$ 6,602</b>	<b>\$ 59,528</b>

PERSONNEL Full-Time Equivalents	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Seasonal/Part-Time	-	-	-	2.00
<b>TOTAL PERSONNEL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.00</b>

### PROGRAM FUNDING

Transfer Park Seasonal summer camp (2 FTE) to Short-Term Vehicle Rental Tax for Commons at Agora park/event staff.

**BROADBAND  
SPECIAL REVENUE FUND**

**DIVISIONAL DESCRIPTION**

The Broadband Fund was formally created by the Corinth City Council in August 2020 in anticipation of creating a City owned broadband utility. Funds will be used for maintenance on a dark fiber ring project that would connect the Lake Cities Government facilities.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Franchise Fees	\$ 110,050	\$ 102,500	\$ 102,500	\$ 110,500
Interest Income	475	-	200	-
Misc. Income	-	-	-	-
Transfers	52,500	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 163,025</b>	<b>\$ 102,500</b>	<b>\$ 102,700</b>	<b>\$ 110,500</b>
Use of Fund Balance	-	-	-	16,300
<b>TOTAL RESOURCES</b>	<b>\$ 163,025</b>	<b>\$ 102,500</b>	<b>\$ 102,700</b>	<b>\$ 126,800</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	27,780	27,780	126,800
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	148,493	-	-	-
Debt Service	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 148,493</b>	<b>\$ 27,780</b>	<b>\$ 27,780</b>	<b>\$ 126,800</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ (1)	\$ 14,531	\$ 14,531	\$ 89,451
Net Income	14,532	74,720	74,920	(16,300)
<b>ENDING FUND BALANCE</b>	<b>\$ 14,531</b>	<b>\$ 89,251</b>	<b>\$ 89,451</b>	<b>\$ 73,151</b>

**PROGRAM FUNDING**

Broadband Maintenance Repair \$93,000; Fiber Lease \$33,800.

**COMMUNITY EVENTS**  
**SPECIAL REVENUE FUND**

**DESCRIPTION**

The Community Event fund was created in 2021 and is funded by community sponsorships for events, event vendor fees, merchandise sells, transfer from the Hotel Occupancy Tax Fund for eligible tourism programs, and transfer from the General Fund. The funds are restricted for events that energize the community's residents and visitors through music, food, history, arts, and culture.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Donations	\$ 3,750	\$ 45,500	\$ 27,100	\$ -
Vendor & Merchandise Fees	-	9,500	7,682	-
Interest Income	162	-	125	-
Transfer In	-	110,000	110,000	-
<b>TOTAL REVENUES</b>	\$ 3,912	\$ 165,000	\$ 144,907	\$ -
Use of Fund Balance	3,478	-	17,443	-
<b>TOTAL RESOURCES</b>	\$ 7,391	\$ 165,000	\$ 162,350	\$ -

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	7,391	162,350	162,350	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
<b>TOTAL EXPENDITURES</b>	\$ 7,391	\$ 162,350	\$ 162,350	\$ -

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 27,178	\$ 23,700	\$ 23,700	\$ 6,257
Net Income	(3,478)	2,650	(17,443)	-
<b>ENDING FUND BALANCE</b>	\$ 23,700	\$ 26,350	\$ 6,257	\$ 6,257

**PROGRAM FUNDING**

Budget closes the fund and moves special event expenditures to the General Fund Communications Division.

## IMPACT FEE FUNDS SUMMARY

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Fees & Permits	\$ 598,616	\$ -	\$ 1,045,093	\$ -
Interest Income	8,463	-	8,235	-
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 607,079</b>	<b>\$ -</b>	<b>\$ 1,053,328</b>	<b>\$ -</b>
Use of Fund Balance	-	646,360	-	767,088
<b>TOTAL RESOURCES</b>	<b>\$ 607,079</b>	<b>\$ 646,360</b>	<b>\$ 1,053,328</b>	<b>\$ 767,088</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	300,000	123,300	121,900
Maintenance & Operations	-	84,000	84,000	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	103,500	40,000	-
Transfer Out	500,000	158,860	158,860	645,188
<b>TOTAL EXPENDITURES</b>	<b>\$ 500,000</b>	<b>\$ 646,360</b>	<b>\$ 406,160</b>	<b>\$ 767,088</b>

### PROGRAM FUNDING

Water Impact Fee:	Impact Fee Study \$36,200.
Wastewater Impact Fee:	Impact Fee Study \$56,050; Burl Street Lift Station Rehab \$300,000.
Drainage Impact Fee:	Blake Street Drainage \$95,188.
Roadway Impact Fee:	Impact Fee Study \$29,650; Walton Drive Engineering \$250,000.
Street Escrow:	The Fund was closed in Fiscal year 2021-2022.

**WATER IMPACT FEE  
IMPACT FEE FUND**

**DIVISIONAL DESCRIPTION**

The Water Impact Fee Fund authorized by City Ordinance (04-11-18-26), accounts for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Water Impact Fees	\$ 261,922	\$ -	\$ 538,614	\$ -
Interest Income	2,530	-	2,735	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 264,452</b>	<b>\$ -</b>	<b>\$ 541,349</b>	<b>\$ -</b>
Use of Fund Balance	-	236,500	-	36,200
<b>TOTAL RESOURCES</b>	<b>\$ 264,452</b>	<b>\$ 236,500</b>	<b>\$ 541,349</b>	<b>\$ 36,200</b>

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	100,000	65,900	36,200
Maintenance & Operations	-	33,000	33,000	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	103,500	40,000	-
Transfer	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 236,500</b>	<b>\$ 138,900</b>	<b>\$ 36,200</b>

<b>PROJECTED FUND BALANCE REVIEW</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 431,248	\$ 695,700	\$ 695,700	\$ 1,098,149
Net Income	264,452	(236,500)	402,449	(36,200)
<b>ENDING FUND BALANCE</b>	<b>\$ 695,700</b>	<b>\$ 459,200</b>	<b>\$ 1,098,149</b>	<b>\$ 1,061,949</b>

**PROGRAM FUNDING**

Impact Fee Study \$36,200.

## WASTEWATER IMPACT FEE IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund accounts for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City updates the impact fee study every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wastewater Impact Fees	\$ 124,702	\$ -	\$ 267,502	\$ -
Interest Income	1,563	-	1,673	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 126,265</b>	<b>\$ -</b>	<b>\$ 269,175</b>	<b>\$ -</b>
Use of Fund Balance	-	116,500	-	356,050
<b>TOTAL RESOURCES</b>	<b>\$ 126,265</b>	<b>\$ 116,500</b>	<b>\$ 269,175</b>	<b>\$ 356,050</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	100,000	46,050	56,050
Maintenance & Operations	-	16,500	16,500	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	-	-	300,000
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 116,500</b>	<b>\$ 62,550</b>	<b>\$ 356,050</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 266,608	\$ 392,873	\$ 392,873	\$ 599,498
Net Income	126,265	(116,500)	206,625	(356,050)
<b>ENDING FUND BALANCE</b>	<b>\$ 392,873</b>	<b>\$ 276,373</b>	<b>599,498</b>	<b>\$ 243,448</b>

### PROGRAM FUNDING

Impact Fee Study \$56,050; Burl Street Lift Station Rehab \$300,000.

## STORMWATER IMPACT FEE IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Stormwater Impact Fee Fund accounts for the collection and use of stormwater utility fees. Fees were paid by developers for construction of Stormwater projects under City Ordinance (04-12-16-27). City Council repealed the Stormwater Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds are allocated to eligible Stormwater projects.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-
Impact Fee - PEC 1	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-
Interest Income	460	-	347	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL RESOURCES</b>	<b>\$ 460</b>	<b>\$ -</b>	<b>\$ 347</b>	<b>\$ -</b>

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	-	-	95,188
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 95,188</b>

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 94,381	\$ 94,841	\$ 94,841	\$ 95,188
Net Income	460	-	347	(95,188)
<b>ENDING FUND BALANCE</b>	<b>\$ 94,841</b>	<b>\$ 94,841</b>	<b>\$ 95,188</b>	<b>\$ -</b>

### PROGRAM FUNDING

Blake Street Drainage \$95,188.

## ROADWAY IMPACT FEE IMPACT FEE FUND

### DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) accounts for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Roadway Impact Fees	\$ 211,992	\$ -	\$ 238,977	\$ -
Interest Income	3,269	-	3,480	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 215,261	\$ -	\$ 242,457	\$ -
Use of Fund Balance	284,739	134,500	-	279,650
<b>TOTAL RESOURCES</b>	\$ 500,000	\$ 134,500	\$ 242,457	\$ 279,650

EXPENDITURE SUMMARY	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	100,000	11,350	29,650
Maintenance & Operations	-	34,500	34,500	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	500,000	-	-	250,000
<b>TOTAL EXPENDITURES</b>	\$ 500,000	\$ 134,500	\$ 45,850	\$ 279,650

PROJECTED FUND BALANCE REVIEW	2020-21 ACTUALS	2021-22 BUDGET	2021-22 ESTIMATE	2022-23 ADOPTED
Beginning Fund Balance	\$ 1,082,887	\$ 798,148	\$ 798,148	\$ 994,755
Net Income	(284,739)	(134,500)	196,607	(279,650)
<b>ENDING FUND BALANCE</b>	\$ 798,148	\$ 663,648	\$ 994,755	\$ 715,105

### PROGRAM FUNDING

Impact Fee Study \$29,650; Walton Drive Engineering \$250,000.



**STREET ESCROW**  
**IMPACT FEE FUND**

**DIVISIONAL DESCRIPTION**

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Escrow	\$ -	\$ -	\$ -	\$ -
Interest Income	640	-	-	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
<b>TOTAL REVENUES</b>	\$ 640	\$ -	\$ -	\$ -
Use of Fund Balance	-	158,860	158,860	-
<b>TOTAL RESOURCES</b>	\$ 640	\$ 158,860	\$ 158,860	\$ -

<b>EXPENDITURE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Technology	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	158,860	158,860	-
<b>TOTAL EXPENDITURES</b>	\$ -	\$ 158,860	\$ 158,860	\$ -

<b>RESOURCE SUMMARY</b>	<b>2020-21 ACTUALS</b>	<b>2021-22 BUDGET</b>	<b>2021-22 ESTIMATE</b>	<b>2022-23 ADOPTED</b>
Beginning Fund Balance	\$ 158,220	\$ 158,860	\$ 158,860	\$ -
Net Income	640	(158,860)	(158,860)	-
<b>ENDING FUND BALANCE</b>	\$ 158,860	\$ -	\$ -	\$ -

**PROGRAM FUNDING**

The Fund was closed in Fiscal year 2021-2022.

## CAPITAL IMPROVEMENT PROGRAM SUMMARY

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by projects that may transcend more than one fiscal year.

DEPARTMENT	2022-23	2023-24	2024-25	2025-26	2026-27	5+ Years
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ -
Parks	205,000	70,000	50,000	75,000	605,000	4,214,000
Streets	5,250,000	1,625,000	5,980,000	-	6,200,000	35,173,864
Water Utility	-	-	1,955,000	2,000,000	690,000	11,018,273
Wastewater Utility	600,000	3,000,000	5,500,000	80,000	565,000	860,000
Storm Drainage	1,295,188	349,622	-	744,912	350,000	-
Equipment Replacement	325,200	63,000	65,000	200,000	185,000	2,237,000
<b>Total</b>	<b>\$ 7,675,388</b>	<b>\$ 5,107,622</b>	<b>\$ 13,550,000</b>	<b>\$ 3,099,912</b>	<b>\$ 9,095,000</b>	<b>\$ 53,503,137</b>

FUNDING SOURCES	2022-23	2023-24	2024-25	2025-26	2026-27	5+ Years
Issued Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unissued   Unauthorized Bonds	6,200,000	4,549,622	13,155,000	2,744,912	8,240,000	49,792,137
Operating   General Fund	-	-	-	-	-	-
Operating Funds   Utilities	300,000	-	-	80,000	565,000	960,000
Operating Funds   Drainage	26,700	-	-	-	90,000	-
VRP   General Fund	203,500	23,000	65,000	200,000	95,000	403,000
VRP   Utility Fund	95,000	40,000	-	-	-	1,834,000
Street Rehabilitation Fund	-	425,000	280,000	-	-	-
Impact Fees   Water	-	-	-	-	-	-
Impact Fees   Wastewater	300,000	-	-	-	-	-
Impact Fees   Roadway	250,000	-	-	-	-	-
Impact Fees   Drainage	95,188	-	-	-	-	-
Park Development	205,000	70,000	50,000	75,000	105,000	514,000
<b>Total</b>	<b>\$ 7,675,388</b>	<b>\$ 5,107,622</b>	<b>\$ 13,550,000</b>	<b>\$ 3,099,912</b>	<b>\$ 9,095,000</b>	<b>\$ 53,503,137</b>

**CAPITAL PROJECT SUMMARY**  
**Fiscal Year 2022-2023**

No.	Name	Year	Project Total Cost	Prior Funding	Budget
<b>PARKS</b>					
1030	DOG PARK	2023	139,000	59,000	80,000
1056	FAIRVIEW PARK (2005)	2023	125,000	-	125,000
<b>STORMWATER</b>					
1027	BLAKE STREET/BRIAR CT	2026	629,000	70,400	95,188
1033	SHADY SHORES DRAINAGE	2023	1,249,600	49,600	1,200,000
<b>STREETS</b>					
1015	WALTON DRIVE	2023	5,250,000	-	5,250,000
1011	NCTC WAY	2023	2,520,000	2,520,000	-
<b>EQUIPMENT REPLACEMENT</b>					
1166	MINI LOADER	2023	26,700	-	26,700
1146	BACKHOE REPLACEMENT	2023	132,000	-	132,000
1120	2000 BOBCAT SKID-STEER LOADER	2023	71,500	-	71,500
1155	JET TRAILER	2023	95,000	-	95,000
<b>WASTEWATER UTILITY</b>					
1055	LIFT STATION   BURL STREET UTRWD	2023	600,000	-	600,000
<b>TOTAL PROJECTS</b>			<b>10,837,800</b>	<b>\$2,699,000</b>	<b>\$7,675,388</b>

**CAPITAL PROJECT SUMMARY BY TYPE**

No.	Name	Year	Project Total Cost	Prior Funding	Needed Funding	FY2023	FY2024-FY2027	5 Years
<b>COMMUNITY PARK</b>								
1030	DOG PARK	2023	139,000	59,000	80,000	80,000	-	-
1067	COMMUNITY PARK LIGHTING	2027	500,000	-	500,000	-	500,000	-
1077	SOCCER FIELD ADDITIONS	2028	400,000	-	400,000	-	-	400,000
1083	BASEBALL FIELD ADDITION	2029	400,000	-	400,000	-	-	400,000
1086	FAST PITCH SOFTBALL FIELD ADDITION	2030	400,000	-	400,000	-	-	400,000
<b>TOTAL COMMUNITY PARK</b>			<b>1,839,000</b>	<b>59,000</b>	<b>1,780,000</b>	<b>80,000</b>	<b>500,000</b>	<b>1,200,000</b>
<b>NEIGHBORHOOD PARKS</b>								
1056	FAIRVIEW PARK (2005)	2023	125,000	-	125,000	125,000	-	-
1038	WINDSOR RIDGE PARK (2001)	2024	70,000	-	70,000	-	70,000	-
1044	MULHOLLAND PARK (2002)	2025	50,000	-	50,000	-	50,000	-
1078	EAGLE PASS PARK (1998)	2026	75,000	-	75,000	-	75,000	-
1040	COMMUNITY PARK INTERACTIVE TRAIL	2027	55,000	-	55,000	-	55,000	-
1079	KNOLL PARK (2005)	2027	50,000	-	50,000	-	50,000	-
1062	NAUGHON PARK (2011)	2028	10,000	-	10,000	-	-	10,000
1084	KENSINGTON PARK (2005)	2030	74,000	-	74,000	-	-	74,000
1087	MEADOW OAKS PARK (2006)	2031	100,000	-	100,000	-	-	100,000
1068	COMMUNITY PARK UPGRADE (2005)	2033	125,000	-	125,000	-	-	125,000
1090	CORINTH FARMS PARK (2009)	2034	50,000	-	50,000	-	-	50,000
1091	WOOD PARK (2011)	2036	80,000	-	80,000	-	-	80,000
1100	AMHERST PARK (2020)	2039	75,000	-	75,000	-	-	75,000
<b>TOTAL NEIGHBORHOOD PARKS</b>			<b>939,000</b>	<b>-</b>	<b>939,000</b>	<b>125,000</b>	<b>300,000</b>	<b>514,000</b>
<b>TOD PARKS</b>								
1059	STOA   MULTIPURPOSE BUILDING	2032	2,500,000	-	2,500,000	-	-	2,500,000
<b>TOTAL COMMUNITY PARK</b>			<b>2,500,000</b>	<b>-</b>	<b>2,500,000</b>	<b>-</b>	<b>-</b>	<b>2,500,000</b>
<b>STORMWATER</b>								
1034	SHADY SHORES DRAINAGE	2023	1,249,600	49,600	1,200,000	1,200,000	-	-
1032	CORINTH PKWY AT LAKE SHARON	2024	377,500	27,878	349,622	-	349,622	-
1028	LAKE SHARON (NEAR CORINTH PARKWAY)	2026	281,500	-	281,500	-	281,500	-
1027	BLAKE STREET/BRIAR CT	2026	629,000	70,400	558,600	95,188	463,412	-
1063	MEADOWVIEW POND DREDGING	2027	350,000	-	350,000	-	350,000	-
<b>TOTAL STORMWATER</b>			<b>2,887,600</b>	<b>147,878</b>	<b>2,739,722</b>	<b>1,295,188</b>	<b>1,444,534</b>	<b>-</b>

## CAPITAL PROJECT SUMMARY BY TYPE

No.	Name	Year	Project Total Cost	Prior Funding	Needed Funding	FY2023	FY2024- FY2027	5 Years
<b>STREETS</b>								
1011	NCTC WAY	2023	2,520,000	2,520,000	-	-	-	-
1015	WALTON DRIVE	2023	5,250,000	-	5,250,000	5,250,000	-	-
1024	DOBBS RD	2024	1,700,000	500,000	1,200,000	-	1,200,000	-
1046	VINTAGE DR RD-276 (MAINT)	2024	425,000	-	425,000	-	425,000	-
1050	OLD HWY 77 MIL & OVERLAY	2025	280,000	-	280,000	-	280,000	-
1004	QUAIL RUN REALIGNMENT	2025	3,198,317	198,317	3,000,000	-	3,000,000	-
1003	LAKE SHARON/DOBBS	2025	7,897,410	5,197,410	2,700,000	-	2,700,000	-
1065	SHADY SHORES ROAD PART A	2027	2,600,000	-	2,600,000	-	2,600,000	-
1066	SHADY SHORES ROAD PART B	2027	2,700,000	-	2,700,000	-	2,700,000	-
1071	OLD HWY 77	2028	6,000,000	-	6,000,000	-	-	6,000,000
1080	CLIFF OAKS DRIVE	2028	3,500,000	-	3,500,000	-	-	3,500,000
1081	TOWER RIDGE DRIVE	2028	3,283,000	-	3,283,000	-	-	3,283,000
1070	GARRISON STREET	2029	2,700,000	-	2,700,000	-	-	2,700,000
1085	POST OAK ROAD MAINTENANCE	2029	3,500,000	-	3,500,000	-	-	3,500,000
1088	RIVERVIEW	2030	1,400,000	-	1,400,000	-	-	1,400,000
1136	PARKRIDGE COLLECTOR RD	2030	7,113,964	-	7,113,964	-	-	7,113,964
1045	CORINTH PARKWAY STREET LIGHTING	2030	490,000	-	490,000	-	-	490,000
1092	VINTAGE STREET EXPANSION	2032	279,400	-	279,400	-	-	279,400
1101	POST OAK ROAD WIDENING	2040	6,907,500	-	6,907,500	-	-	6,907,500
<b>TOTAL STREETS</b>			<b>61,744,591</b>	<b>8,415,727</b>	<b>53,328,864</b>	<b>5,250,000</b>	<b>12,905,000</b>	<b>35,173,864</b>

**CAPITAL PROJECT SUMMARY BY TYPE**

No.	Name	Year	Project Total Cost	Prior Funding	Needed Funding	FY2023	FY2024-FY2027	5 Years
<b>WATER UTILITY</b>								
1053	3MG GROUND STORAGE LS (2002)	2025	1,955,000	-	1,955,000	-	1,955,000	-
1060	ELEVATED TANK .5 MEADOWVIEW (2003)	2026	2,000,000	-	2,000,000	-	2,000,000	-
1073	PUMP EXPANSION LAKE SHARON	2027	690,000	-	690,000	-	690,000	-
1031	ELEVATED TANK I-35E LAKE SHARON	2028	10,449,903	2,031,630	8,418,273	-	-	8,418,273
1096	ELEVATED TANK NORTH CORINTH (2017)	2037	2,500,000	-	2,500,000	-	-	2,500,000
1097	GROUND STORAGE LAKE SHARON (2017)	2038	100,000	-	100,000	-	-	100,000
<b>TOTAL WATER UTILITY</b>			<b>17,694,903</b>	<b>2,031,630</b>	<b>15,663,273</b>	<b>-</b>	<b>4,645,000</b>	<b>11,018,273</b>
<b>WASTEWATER UTILITY - LIFT STATIONS</b>								
1055	LIFT STATION   BURL STREET UTRWD	2023	300,000	-	300,000	300,000	-	-
1055A	LIFT STATION   BURL STREET UTRWD	2023	300,000	-	300,000	300,000	-	-
1103	LIFT STATION   3A UPGRADE	2024	2,600,000	-	2,600,000	-	2,600,000	-
1048	LIFT STATION   WEST SIDE UPGRADE	2025	2,700,000	-	2,700,000	-	2,700,000	-
1061	LIFT STATION   NORTHWOOD	2026	80,000	-	80,000	-	80,000	-
1075	LIFT STATION   BRAEWOOD	2027	100,000	-	100,000	-	100,000	-
1089	LIFT STATION   KENSINGTON	2030	90,000	-	90,000	-	-	90,000
1093	LIFT STATION   CORINTHIAN OAKS	2032	90,000	-	90,000	-	-	90,000
1094	LIFT STATION   GSLS (WOODS)	2034	115,000	-	115,000	-	-	115,000
1095	LIFT STATION   MEADOWVIEW NORTH	2036	90,000	-	90,000	-	-	90,000
1098	LIFT STATION   THOUSAND OAKS	2038	90,000	-	90,000	-	-	90,000
1102	LIFT STATION   PROVENCE	2040	90,000	-	90,000	-	-	90,000
1105	LIFT STATION   THE BLUFFS	2042	90,000	-	90,000	-	-	90,000
1107	LIFT STATION   WESTSIDE	2055	205,000	-	205,000	-	-	205,000
<b>TOTAL WASTE WATER LIFT STATIONS</b>			<b>6,940,000</b>	<b>-</b>	<b>6,940,000</b>	<b>600,000</b>	<b>5,480,000</b>	<b>860,000</b>
<b>WASTEWATER UTILITY</b>								
1127	SEWERLINE RPL OLD HWY 77	2024	400,000	-	400,000	-	400,000	-
1049	N. CORINTH ST WW LINE	2025	500,000	-	500,000	-	500,000	-
1048A	PARKRIDGE/LONG LAKE WW	2025	1,725,000	-	1,725,000	-	1,725,000	-
1054	REPLACE SHADY REST 12" WW	2025	575,000	-	575,000	-	575,000	-
1074	PARKRIDGE GRAVITY WW	2027	115,000	-	115,000	-	115,000	-
1125	BURL ST SEWERLINE REPLACEMENT	2027	350,000	-	350,000	-	350,000	-
<b>TOTAL WASTEWATER UTILITY</b>			<b>3,665,000</b>	<b>-</b>	<b>3,665,000</b>	<b>-</b>	<b>3,665,000</b>	<b>-</b>

**CAPITAL PROJECT SUMMARY BY TYPE**

No.	Name	Year	Project Total Cost	Prior Funding	Needed Funding	FY2023	FY2024-FY2027	5 Years
<b>EQUIPMENT REPLACEMENT</b>								
1166	MINI LOADER	2023	26,700	-	26,700	26,700	-	-
1146	BACKHOE REPLACEMENT	2023	132,000	-	132,000	132,000	-	-
1120	2000 BOBCAT SKID-STEER LOADER	2023	71,500	-	71,500	71,500	-	-
1155	JET TRAILER (REPLACES JET TRUCK)	2023	95,000	-	95,000	95,000	-	-
1110	2002 KUTTER TILLER ATTACHMENT	2024	8,000	-	8,000	-	8,000	-
1111	2009 KUBOTA ZERO	2024	15,000	-	15,000	-	15,000	-
1129	2007 BOBCAT MINI-EXCAVATOR	2024	40,000	-	40,000	-	40,000	-
1112	2010 KUBOTA ZERO TURN RIDING MOWER	2025	15,000	-	15,000	-	15,000	-
1113	ROLLER PACKER (2006)	2025	40,000	-	40,000	-	40,000	-
1117	ASHPALT SPREADER (1998)	2025	10,000	-	10,000	-	10,000	-
1118	GRADALL (2005)	2026	200,000	-	200,000	-	200,000	-
1108	2006 FREIGHTLINER DUMP TRUCK	2027	90,000	-	90,000	-	90,000	-
1119	2007 FREIGHTLINER DUMP TRUCK	2027	95,000	-	95,000	-	95,000	-
1124	2002 HOPPER SPREADER	2028	9,000	-	9,000	-	-	9,000
1122	2001 SUPERSHOT SS125 CRACK SEALER	2028	35,000	-	35,000	-	-	35,000
1137	2000 BOBCAT SKID-STEER LOADER 863	2028	75,000	-	75,000	-	-	75,000
1121	2005 CASE RUBBER TIRE LOADER	2030	98,000	-	98,000	-	-	98,000
1123	2005 BOBCAT CONCRETE ATTACHMENT	2030	15,000	-	15,000	-	-	15,000
1114	2020 HUSQVARNA CONCRETE SAW	2030	40,000	-	40,000	-	-	40,000
1116	SUMMACUT 54" CUTTER W/SOFTWARE	2030	40,000	-	40,000	-	-	40,000
1144	1996 ECONOLINE 23FT FLATBED TRAILER	2030	16,000	-	16,000	-	-	16,000
1138	2009 STAR SKID STEER AUGER MIX BUCKET	2031	9,000	-	9,000	-	-	9,000
1139	2013 WANCO MESSAGE TRAILER	2031	19,000	-	19,000	-	-	19,000
1128	ENVIROSIGHT ROVVER SEWER CAMERA	2031	140,000	-	140,000	-	-	140,000
1109	2002 JOHN DEERE GATOR ATV 4X6	2032	16,000	-	16,000	-	-	16,000
1140	2015 CATERPILLAR 420 F IT	2034	145,000	-	145,000	-	-	145,000
1143	LOW PRO DUMP TRAILER 2020	2035	15,000	-	15,000	-	-	15,000
1141	VERTICAL LIGHT TOWER W/TRAILER	2036	10,000	-	10,000	-	-	10,000
1142	2017 ATLAS PORTABLE LIGHT TOWER	2036	10,000	-	10,000	-	-	10,000
1131	2022 VACUUM TRUCK	2037	425,000	-	425,000	-	-	425,000
1134	WACHS VALVE TRAILER (2022)	2037	110,000	-	110,000	-	-	110,000
1115	2019 BACKHOE W/24" BUCKET	2038	150,000	-	150,000	-	-	150,000
1133	BALDER GENERATORW/TRAILER (2010)	2040	200,000	-	200,000	-	-	200,000
1135	SEWER GAP/VAX TRUCK	2040	480,000	-	480,000	-	-	480,000
1132	BALDER GENERATOR W/TRAILER (2012)	2042	180,000	-	180,000	-	-	180,000
<b>TOTAL EQUIPMENT REPLACEMENT</b>			<b>3,075,200</b>	<b>-</b>	<b>3,075,200</b>	<b>325,200</b>	<b>513,000</b>	<b>2,237,000</b>
<b>PUBLIC SAFETY</b>								
1064	PSC ACTIVATED SIGNAL	2027	500,000	-	500,000	-	500,000	-
<b>TOTAL PUBLIC SAFETY</b>			<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>

## CAPITAL PROJECT SUMMARY BY TYPE

No.	Name	Year	Project Total Cost	Prior Funding	Needed Funding	FY2023	FY2024- FY2027	5 Years
	TOTAL PROJECTS		101,785,294	10,654,235	91,131,059	7,675,388	29,952,534	53,503,137



