

CITY OF CORINTH

ANNUAL PROGRAM OF SERVICES

2020-2021 ADOPTED BUDGET



THIS IS ONLY THE BEGINNING

FY 2020/21 Annual Budget

City of Corinth, Texas

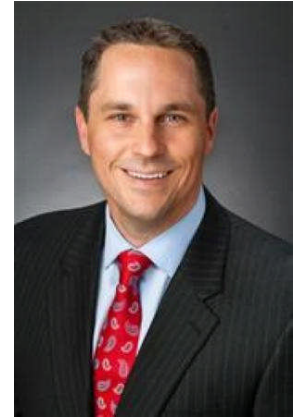
CITY COUNCIL



Bill Heidemann
Mayor



Sam Burke, Mayor Pro Tem
Place 1



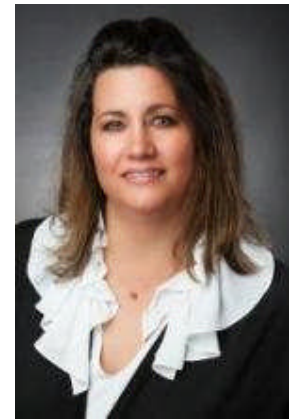
Scott Garber
Council Member Place II



Lowell Johnson
Council Member Place III



Tina Henderson
Council Member, Place IV



Kelly Pickens
Council Member Place V

CITY ADMINISTRATION

Bob Hart
City Manager

Lana Wylie
Interim City Secretary



September 24, 2020

FINANCE ADMINISTRATION

Lee Ann Bunselmeyer
Director of Finance

Chris Rodriguez
Assistant Director of Finance

This budget will raise more total property taxes than last year’s budget by \$1,335,543 or 10.31%, and of that amount \$246,086 is tax revenue to be raised from new property added to the tax roll this year.

Tax Rate	Actual FY2020	Adopted FY2021
General Fund Tax Rate	\$0.43211	\$0.43923
Debt Service Fund Tax Rate	\$0.11289	\$0.13894
Total Tax Rate	\$0.54500	\$0.57817

No New Revenue Tax Rate (Effective)	\$0.49881	\$0.54522
Voter-Approval Tax Rate (Rollback)	\$0.54710	\$0.59014
No New Revenue M&O Rate (Effective)	\$0.40196	\$0.42768
De Minimis Rate	n/a	\$0.58446
Unused Increment Rate	n/a	\$0.00000

The total amount of outstanding municipal debt obligations secured by property taxes is \$61,974,828 (including principal and interest). The total amount of self-supporting debt obligations is \$16,235,621 (including principal and interest).

City Council Record Vote on the Budget Adoption:

Mayor Bill Heidemann - (does not vote unless there is a tie vote)

Mayor Pro Tem Sam Burke – Yes

Place 2 – Scott Garber – Yes

Place 3 – Lowell Johnson – Absent

Place 4 – Tina Henderson – Yes

Place 5 – Kelly Pickens – Yes



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Corinth

Texas

For the Fiscal Year Beginning

October 1, 2019

Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2019.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another year.



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September 30, 2020

Honorable Mayor and
Members of City Council
3300 Corinth Parkway
Corinth, TX 76208

RE: Budget Transmittal Letter for Fiscal Year 2020-21

Dear Mayor and Members of the City Council:

In accordance with the Texas Local Government Code and the Charter of the City of Corinth, the annual budget for the fiscal year beginning October 1, 2020, and ending September 30, 2021, was adopted September 24, 2020. The budget was filed with the City Secretary in summary form of the revenues and expenditures for each of the funds. The budget was discussed with City Council in a series of work sessions and public hearings in August and September.

The FY 2021 Budget is structurally balanced, supports sound fiscal and operational policies, and is within the tax revenue caps imposed by SB 2. It is a strategic policy document that aligns financial and employee resources with the City of Corinth's Strategic Plan – *Embracing the Future, Corinth 2030*, and the policy review session on May 28, 2020. It provides for investments in economic development, mobility, the transit-oriented development (TOD), infrastructure, quality development, regional cooperation, broadband, employees, recognizes partnerships are essential to excellent service delivery and anticipates the 2021 legislative session. In policy governance terms, it is a "means" document outlining the staff's strategies and tactics to accomplish the vision or "ends" articulated by you, as the governing body, representing the residents/owners of Corinth.

Philosophy

The Annual Operating Plan is based on the staff's understanding of the Strategic Plan adopted in 2018 and subsequent policy discussions.

These elements include:

- ❖ *Economic Development* - To create a cohesive economic development/investment strategy.
 - Implement and promote a Tax Increment Reinvestment Zone (TIRZ) for a Transit-Oriented Development (TOD) District in the City's core and related development along I-35E.
 - Utilize and leverage the Recast Strategy for business development within the TOD.
 - Initiate the development with Wolverine Interests within the TOD.
 - Initiate the development with Realty Capital along I-35E and Corinth Parkway as the initial TIRZ project.
 - Expand the network of commercial real estate brokers to help promote the City for development.
 - Create promotional material through Slate Communications to attract investment.
 - Incentivize the relocation of Metroplex Cabinets.
 - Secure the TxDOT surplus right-of-way to improve access for economic development.

- ❖ *Infrastructure Investment* - Ensure the implementation of a Capital Improvement Plan (CIP) program that invests in the water system and transportation network to complement economic development efforts.
 - Lake Sharon/Dobbs Road alignment right-of-way acquisition and construction.
 - Construct the elevated water storage tank near Quail Run Drive.
 - Initiate the drainage improvements along Lynchburg Creek utilizing FEMA funding.
 - Integrate the Asset Management Plan (with life-cycle costing features) into the CIP and budgeting process.
 - Conduct a street condition survey.
 - Utilize the newly adopted Comprehensive Land Use Plan and Park, Recreation and Open Space Master Plan to guide development investment.
 - Initiate the street and drainage development within the TOD.
 - Target water conservation through the largest business users.
 - Implement Broadband Study.
 - Acquire streetlights.

- ❖ *Regional Cooperation* - Corinth is ideally located along I-35E in Denton County and is the largest of the four Lake Cities. Due to the City's location in the Dallas Fort Worth metroplex, it is necessary to be active in a wide variety of regional efforts.
 - Participate in Lake Cities (Corinth, Hickory Creek, Lake Dallas, Shady Shores) joint meetings and expand service delivery opportunities
 - Improve internet/broadband service through the joint Lake Cities Strategic Plan with Connected Nation
 - Initiate widening of Dobbs Road (Shady Shores to Corinth Parkway) with Denton County, Shady Shores and Lake Dallas
 - Deliver quality GIS services and joint construction and use of utility lines with Lake Cities Municipal Utility Authority (LCMUA)
 - Pursue membership and a commuter rail stop through DCTA
 - Formalize the partnership with Denton County relative to the TIRZ
 - Participate in the North Texas Innovation Alliance (NTXIA)
 - Participate in NCTCOG programs
 - Participate in the North Texas Commission

- Establish and Maintain Intergovernmental Relations with the following communities and/or organizations
 - City of Denton
 - Town of Hickory Creek
 - City of Lake Dallas
 - Town of Shady Shores
 - Denton County
 - Denton County Transportation Authority (DCTA)
 - Denton ISD
 - Lake Dallas ISD
 - National League of Cities (NLC)
 - Texas Municipal League (TML)
 - Texas Woman's University (TWU)
 - University of North Texas (UNT)
 - University of Texas at Arlington (UTA)
 - North Central Texas College (NCTC)
 - Lake Cities Municipal Utility Authority (LCMUA)
 - Upper Trinity Conservation Trust
 - Upper Trinity Regional Water District (UTRWD)
 - Texas Department of Transportation (TxDOT)
 - Texas Water Development Board (TWDB)

❖ Resident Engagement and Customer Service

- Effectively distribute information about City activities and programs consistent with the Communications Strategic Plan
- Conduct a "State of the City" event
- Within the parameters of COVID-19, promote community family events including Pumpkin Palooza, Easter Eggstravaganza, Fish N' Fun, and the Christmas Tree Lighting
- Promote HOA outreach through the Ambassador Program
- Utilize the Keep Corinth Beautiful Board in community events
- Organize a Youth Advisory Council (YAC)
- Utilize the Parks & Recreation Board for improved planning of park assets consistent with the newly adopted Park, Recreation, and Open Space Master Plan.
- Create an office of city marshal with related service support elements.

❖ Human Resource Management

- Demonstrate a commitment to employee development and growth
- Competitive compensation plan to ensure Recruitment and Retention
- Training and succession planning
- Values and organizational development focus

Leadership

Leadership rests on two components:

City Council for governance leadership

City management and senior staff leadership for the organization

The City Council may wish to consider governance practices.

1. ***Governance Policies*** - The Council may wish to adopt policies that clearly define how the City Council will operate as a team and hold each other accountable for their collective actions. These policies may include:

City Council and Mayor Role Description - to act on behalf of the residents to ensure the City organization provides the services desired while avoiding situations and conduct that should not occur.

Council Members Code of Conduct – provide a frame of reference of the expected conduct from all members.

City Council Members Engagement - clearly assign City Council members to engage outside organizations or groups (identified above with intergovernmental relations).

Governance Process - establish written governing policies to ensure organizational performance.

Cost of Governance - establish training expectations for Council and training expenditure guidelines and procedures.

Annual planning - dedicate time to create clear "ends" to be accomplished and the necessary resources to attain it (at what cost and for whom).

2. ***Providing Policy Direction to the Advisory Boards*** – Continue to conduct interviews with potential board members prior to placing them on a board. Develop a board member handbook to ensure understandings of roles, expectations, and the community vision. Finally, celebrate the service provided by residents to the various boards and commissions with an annual banquet.

Strategy and Tactics

These strategies were identified to ensure that the FY 2021 budget meets today's needs and positions the City of Corinth for a positive financial future while it continues to provide excellent services striving to exceed resident's expectations. The focus has also been to develop a spending plan that is attentive to tax rate management.

The strategy and tactics employed by the City staff are focused in ten areas:

1. Response to COVID-19 – The City has entered into an interlocal contract with Denton County to administer CARES Funds locally. A portion of the funds (\$120,000) have been held to assist local businesses. The remaining funds will be used during the year to enable the staff to work remotely, provide software for on-line services for residents, virus response staffing, and sanitize appliances to reduce the opportunity for virus transmission.
2. Delivery of fire services - Fire services are provided through a contract with the three towns/city in the Lake Cities area – Hickory Creek, Lake Dallas, and Shady Shores. The contract has been renewed for a five-year period beginning October 2021. Fire services are currently being provided to the Lake Cities based on a contract signed in September 2016. The timing for the renewal provisions was challenging by opening of fire house #3 in early 2019 and the expansion of the staff through the SAFER grant (nine firefighters). The SAFER grant is a three-year commitment to employ the firefighters ending on January 7, 2022.

The City secured legislation to permit a sales tax election in order to partially fund the fire department. The budget has been structured, assuming a November 2020 election, to shift ¼ cent sales tax from the Street Maintenance Sales Tax to the fire service.

3. Delivery of Police Services - The City's contract to provide police service to the Town of Shady Shores expires on September 30, 2022. While there will be no formal action required during the year, staff and council be cognizant of the contract renewal the following year. The City expects engage the MPA program through UTA to review and recommend strategies for dealing with PTSD in the Police and Fire Departments.

The City will seek contributions to construct a police officer and fire fighter statue to be placed at the Public Safety Complex. This statue will serve as a testament to our personnel who serve the community. The estimated \$170,000 project will be paid through contributions. The target dedication date is October 2021.

4. Human Resource Management - The City has an outstanding employee base. Work will continue with supervisory training, staff development, implementation of the requisite organization, and alignment of the values and organizational culture with an integrative and developmental focus, i.e. an external focus with improved internal communication and coordination. This coming year much of the focus will be based on James Kerr's book *Legacy*.

When analyzing current employee salary distribution within the pay scale for employees in the General Government Pay Schedule, most employee salaries (68%) are below the mid-point. Although, experience and education dictate the employee's salary, ideally, salaries should be at the mid-point of the pay ranges for employees that have the required experience and education for the position. Additionally, Corinth's current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more, and half pay less) target established by Council. To attract and retain employees, the budget contains funding for a 2% adjustment to the Public Safety and General Government Pay Schedules. This salary adjustment will not change the salary distribution; nevertheless, will help in our effort not to fall further behind. The 2% adjustment is proposed to be effective on January 4, 2021. The Police Department also struggle in recruiting officers with experience. A widely practiced approach to such recruitment is through lateral pay. The budget contains funding for such an effort.

The City solicited proposals for the City's employee health insurance benefits for the 2020-21 fiscal year in April 2020. The renewal rate for the City's insurance program was quoted at a 22.3% increase from the current year rates. After negotiations with BlueCross BlueShield of Texas, the plan structure represents an estimated total City cost increase of approximately 11.8%.

The City will continue to offer a dual option health plan; including a "Base" plan that offers a High Deductible plan with a Health Savings Account (HSA) for which the City contributes \$1000, and a "Buy Up" plan that offers a Traditional PPO plan with copays and deductibles. Those employees on the "Buy Up" plan continue to have the opportunity to participate in the Flexible Spending Account (FSA). The High Deductible plan will increase from \$2,700 to \$2,800 (the 2021 IRS HDHP minimum) for individual coverage with a coinsurance benefit of 100%.

The City will continue to fund 100% of the employee-only coverage premium cost. The City contribution for the dependent cost will continue at 69% (for FY 2020 it changed from 70% to 69%). The City contributions are based on the "Base" plan regardless of the plan option the employee

chooses. This will allow the City to better align with benchmarks for the City's total dependent subsidy, currently at 62.4%.

5. Infrastructure development - The focus on infrastructure falls into seven areas: transportation, water, water conservation, wastewater, drainage, the TIRZ, and asset management.

Transportation: The alignment of Lake Sharon Drive and Dobbs Road with access under I-35E is needed for economic development opportunities and to improve traffic flow within Corinth and the region. While the bridge is included in TXDOT's Phase II Improvements to I-35E, the City needs to align the two connecting roads and secure the necessary right-of-way to connect to the future underpass, thereby completing the Corinth Parkway Loop. The City will also participate in a joint effort between Corinth, Shady Shores, and Lake Dallas to extend Dobbs Road from Shady Shores Road to Corinth Parkway. This extension will enable traffic to move from Shady Shores Road to FM 2499. Additionally, Quail Run Drive will need to be realigned in order to provide a 90-degree intersection and avoid conflict with the proposed on-ramp. Quail Run Drive will be done in conjunction with a 380 agreement with CoServ.

The Transit Oriented Development (TOD) will require transportation improvements including the realignment of North Corinth Street from Walton Street to Corinth Parkway, the construction of Main Street from Walton Street to Corinth Parkway, the construction of NCTC Way connecting the NCTC campus to I-35E, and the construction of Festival Way connecting North Corinth Street and Main Street. Funding for the TOD infrastructure and land acquisition will require the issuance of \$11 million in debt during the second quarter of the fiscal year. Staff is prepared to initiate the process with the City's financial consultant following adoption of the budget.

The Lake Sharon Drive extension has been funded and currently under construction, with completion early in the fiscal year. This project was delayed because the contractor, MCM, Inc., filed for bankruptcy in early 2019.

Water: As the Dobbs Road alignment is secured, the City will construct an elevated water storage tank. Land for the water tower and the accompanying water line easements has been donated by CoServ. This is contained in the 380-agreement referenced above.

The Utility Rate study examined revenue requirements for three years, 2020 - 2023, and identified that current rates were not sufficient to meet revenue requirements for 2020 - 21 and did not meet water conservation initiatives established by the Council. The budget includes the creation of an irrigation tier for water and an increase in rates for commercial with over 100,000-gallon consumption. The wastewater rates were split into two tiers for residential and commercial. The rates include an increase in base and volumetric rates. Additionally, a consumption cap of 25,000 was established for residential customers.

Water conservation: Efforts will focus on reducing water irrigation during the summer months. Such an effort is important to staying within the existing water supply contract with a target to keep the summer peak to 2.5 times or less to the winter average. An important component of the effort will be by working with businesses that have large irrigation accounts.

Wastewater: Preliminary engineering is included in anticipation of development in the general area for Parkridge Drive extension.

Drainage: The 2018 Americas Water Infrastructure Act enacted by Congress mandates water utility operators to perform and submit Risk and Resiliency, Emergency Response, and Cyber Security Plans. The City's will submit plans to TCEQ and American Water Works Association (AWWA) by June 2021.

Lynchburg Creek is a significant drainage feature in Corinth that feeds into Lake Lewisville, much of the drainage area is undeveloped. With the remapping, by FEMA, of the floodplain, 65 homes have been added to the floodplain. Jones Carter Engineering firm conducted a drainage study in 2018 and identified measures to mitigate the impact of the floodplain to remove some 70 homes from the floodplain. A grant application is pending with FEMA and staff anticipates funding approval during the fiscal year. Grant matching funds are budgeted from the general fund (\$600,000), the storm water drainage fund (\$400,000), and CIP (\$1 million). Preliminary engineering funding is carried over to investigate potential solutions to drainage issues at Lake Sharon Drive near Corinth Parkway, Blake Street and Corinth Parkway, near Lake Sharon.

Tax Increment Reinvestment Zone: The City Council adopted an ordinance creating a TIRZ in September 2019. The project plan is based on recommendations by Paris Rutherford (Catalyst Development) and David Pettit (David Pettit Economic Development) and council policy direction. The TIRZ is intended to fund the following initial infrastructure projects, all within the TOD:

- DCTA rail stop study
- North Corinth Street realignment
- Construction of NCTC Way
- Main Street construction
- Pavilion and park open space

Funding for the pavilion, capital and operations, will be through a short-term vehicle rental tax. This tax will need to be approved by voters in the May 2021 election.

Asset Management Plan (AMP): The City has \$700 million invested in public assets – streets, utility lines, buildings, and equipment. Many of these assets were built in the 1980's and 90's with a life cycle of 40 to 50 years. During this fiscal year, the AMP is partially incorporated into the Capital Improvement Plan. The Council, by ordinance, has adopted an asset management reserve fund and a utility stabilization fund through prior year surplus funds. The AMP forecasts a need of \$6 million per year. Given the revenue caps imposed under SB 2, debt issuance may be required to adequately fund the project replacements. The utility stabilization fund is intended to smooth future utility rate increases and is funded with \$300,000. Funding of the asset management fund is included in the budget at \$650,000 (utility and drainage). An asset management work order system and street condition survey will be implemented during the year. The Street Maintenance Sales Tax will expire on January 1, 2021. Staff will work with the Council to identify a funding stream for street maintenance.

6. **Broadband** – The City has entered into a contract with Connected Nation to examine the existing broadband assets in the Lake Cities. The study effort will conclude with the development of a strategic plan. Costs of the study and planning effort is being paid by the four cities. Much of the guidance has come from a taskforce representing the four cities (Corinth, Hickory Creek, Lake Dallas, Shady Shores). The strategic planning effort will occur early in the new fiscal year. It is imperative that two council members are involved on the planning committee. Following the completion of the plan, the four cities will need to work together to implement the recommended solutions to service. Further, the budget recommends the creation of a Broadband Utility Fund. The initial assets will include the fiber-optic

lines connecting various city buildings. The fund also includes the communication leases derived from cellular carriers.

7. Planning and Development – Envision Corinth: 2040 Comprehensive Plan, adopted in July 2020, is a product of the community's vision and establishes the priorities and goals for future growth and guides zoning and land use decisions. The primary focus of the plan is the development of the Transit Oriented Development area.

Staff will pursue improvements to the City's development regulations with the guidance of the Planning and Zoning Commission and City Council. Planning & Development anticipates the creation of a Form Based Zoning District for the TOD areas. Staff will continue to build upon the Applicant/City relationship to provide quick and concise development reviews and processing for speedy market delivery.

Development: Developers are currently targeting Corinth for development opportunities; with eight square miles, and vacant land along the critical I-35E corridor, the City must be ready. Further, staff has identified six tracts that will be a challenge to develop. Staff will work with landowners to identify land uses and strategies that will enable the land to be developed. All the sites are along or near I-35.

8. Economic Development - Encouraging development along the I-35E Corridor has been expressed in every future development discussion and format. The core economic development strategies funded in the budget are for the implementation of a TIRZ. The principal focus will be to secure a DCTA rail stop. Consequently, the acquisition of land to facilitate the TOD will be paramount, including land along Corinth Parkway, drainage property within Lynchburg Creek and the surplus TxDOT right-of-way at Corinth Parkway and I-35E. Such an effort would enable North Central Texas College (NCTC) to move students between the Denton and Lewisville campuses. Moreover, the proposed rail stop may assist Texas Health Resources (THR) as they convert their property to office space. Other properties, to encourage a coordinated planning effort, could include the CoServ properties, the Millennium development, and other vacant/under-utilized properties in the general area. The initial development within the TIRZ will be mixed-use, and in partnership with Realty Capital Management, LLC.
9. Fiscal Responsibility - The proposed budget is not sustainable under the existing circumstances. For example, the City must cover the cost of opening fire house #3 without the financial support of the other lake cities. The recently executed fire contract will cover this shortcoming in FY 2021-22. Further, future funding is dependent on the passage of a fire district sales tax proposition to be considered at the November election. While staff is optimistic of a successful election, budget implementation will be slowed during the first quarter of the fiscal year. Finally, caution is necessary with respect to the overall economy and slowdown due to COVID-19. Assuming passage of the fire district sales tax, the budget will be structurally and fiscally sound, i.e., on-going revenues cover on-going expenditures and will do so for the subsequent three years, even with SB 2 limitations and other revenue degradation. The City Secretary's office will be modified to focus on performance measurements, strategic/budgetary plan reporting, and a focus on grants. The proposed budget contains a recommendation to increase the wastewater rates by 15% or approximately \$14 per resident per month. This increase is projected to be sufficient to cover expenses over the next three years, assuming no issuance of debt. The foremost challenge will be to fund the asset management plan in light of revenue caps on property tax revenues and the low level of sales for tax collection. The per capita sales tax collection in Corinth is \$76, well below the state average of \$162. Without a significant increase in the sales tax generation and collection, Corinth will have a difficult time in delivery services long term. Adequately funding the asset

management program will be nearly impossible even with a significant sales tax increase except through debt. This tilt toward debt is due to the new property tax rate calculation framework and the SB 2 cap.

Cybersecurity: Cybersecurity continues to receive attention. Staff administratively controls the installation of Windows patches. The City's antivirus software, Cylance does not rely on known malicious files' "signatures" and is not retroactive. It uses artificial intelligence (AI) and an algorithm developed by the company to block files in real-time. Staff training is required, relative to cybersecurity training, and far exceeds state requirements.

Smart Cities Initiative: Staff will continue participation with the North Texas Innovation Alliance as the foundational effort for a wide-ranging effort to implement smart cities strategies.

10. Legislative Session - The legislature will meet in regular session beginning in January. It is essential council members be involved in this session in order to ensure local decisions are made locally. This session will include economic development funding, the ability to petition the legislature, spending caps, broadband service, control of public rights-of-way, revenue streams, and home-rule decision making.

Summary

The FY 2020-21 Annual Operating Plan for the City of Corinth addresses the priorities identified during the development of the strategic plan – *Embracing the Future, Corinth 2030* and the policy review session on May 28, 2020.

I appreciate the on-going discussions and feedback over the past year. It has been essential in the preparation of the budget document. I also want to thank the staff for their dedication, diligence, and fiscal accountability in providing quality services to the residents of our community.

Respectfully submitted,

Bob Hart
City Manager



STRATEGIC PLAN

Home to 21,819 residents, Corinth is a growing community on Interstate 35E with easy, convenient access to Dallas, Dallas-Fort Worth International Airport and other major destinations within the Metroplex. With remarkable demographics and a bright future, Corinth is a dynamic community for business, living, and leisure. In 2018, residents, city officials, business owners, and staff crafted goals and objectives to achieve the vision for the community through a Strategic Plan. This plan signals to the DFW region that Corinth is innovative, forward-thinking, ready for business, and is a high quality of life community.

STRATEGIC PLAN- The plan outlined goals and objectives to achieve the vision of the city council and the residents. It also addresses the future trends and existing constraints that the City will need to manage, as well as the assets and opportunities that can help achieve the vision. The City focused on three key strategies: Land Development, Infrastructure Development, and Economic Development and identified three goals as high importance for the City:

Goal 1: Attracting quality residential and non-residential development.

Goal 2: Citizen engagement and proactive government.

Goal 3: Regional Cooperation.

All identified strategies and actions are essential for the City to achieve its vision of becoming a community that is conveniently located, delivers outstanding services, engages its residents, and provides the right mix of high-quality retail, restaurant, and entertainment by the year 2030. The plan covers the first five-years through 2024 as the City's Strategic Plan should be re-evaluated every five years to make sure it is still relevant to the new realities.

COUNCIL PRIORITIES- The City Council conducted its Strategic Work Session in May 2020. From the meeting, the Council agreed upon priorities for FY2021. The budget provides funding to continue progress towards achieving those priorities, either with bond proceeds or operating appropriations.

The Council's top priorities for FY2021 are as follows:

- Economic Development
- Tax Increment Reinvestment Zone
- Transit-Oriented Development
- General Mobility- Bike Lanes
- Broadband
- Opportunities to close pay gaps
- Take Advantage of low bids
- Legislative Process

VISION

A Growing Community that is conveniently located delivers outstanding services, engages its residents, and provides the right mix of high-quality retail, restaurant, and entertainment.

CORE VALUES



MISSION

To provide services that meet or exceed the needs of our community and enhance their quality of life.

OUR EMPLOYEES

FY2020 has been a challenging year due to COVID-19, and the effect of SB2 passed by the 86th Texas Legislature. Our staff has proven resilient and adapted to varied work schedules and in providing services to our residents in innovative methods. Our employees are our most valuable asset and the most significant expense of the City budget.

Health Insurance – The City of Corinth solicited proposals for the City's employee health insurance benefits for the 2020-21 fiscal year in April 2020. The renewal rate for the City's insurance program was quoted at a 22.3% increase from the current year rates. After negotiations with BlueCross BlueShield of Texas, the plan structure represents an estimated total City cost increase of 11.8% or \$265,228 compared to FY20 budgeted rates for all funds.

The City continues to offer a dual option health plan, including a High Deductible "Base" Plan with a Health Savings Account (HSA), and a "Buy Up" plan that provides a Traditional PPO plan with copays and deductibles. Employees on the "Buy Up" plan will continue to have the opportunity to participate in a Flexible Spending Account (FSA). The High Deductible plan deductible will increase from \$2,700 to \$2,800 (2020 IRS HDHP) for individual coverage with a coinsurance benefit of 100%.

The City continues funding 100% of the employee-only coverage premium cost. The City contribution to the dependent cost will continue at 69%. The City contributions are based on the "Base" plan regardless of the plan option the employee chooses. This will allow the City to better align with benchmarks for the City's total dependent subsidy, currently at 62.4%.

Non-Profit Premium Trust - The City provides various benefits to its employees, including health, dental, life insurance, and disability. Chapter 222 of the Texas Insurance Code imposes a tax upon the receipt of gross premiums and revenues associated with such benefits provided by the City. Section 222.002(c)(5) of the Texas Insurance Code exempts from taxation premiums or revenues paid on group health, accident, and life policies or contracts in which the group covered by the policy or contract consists of a single non-

profit trust established to provide coverage primarily for employees of a municipality. The creation of a non-profit Employee Benefits Trust does not change the benefits provided by the City but does lower the cost of providing such benefits. The budget continues the Employee Benefits Trust, which is governed by a board of trustees consisting of the Mayor and City Council Members. The City can anticipate an annual reduction of up to 1.75% of its employee insurance premiums on state taxes by continuing the trust.

Police Lateral Pay - As part of a regular and ongoing evaluation of law enforcement trends and recruiting practices, the Corinth Police Department determined the need to implement a lateral transfer program fully. The purpose of the program is to attract qualified experienced officers and pay them accordingly based on their training and experience. A review of area departments along with national trends determined the program would be beneficial, and the department would likely continue to miss out on experienced quality applicants without it.

While the City already permitted "lateral transfers," the need to preserve internal equity kept limiting the salary/Step that the Department could offer to a new experienced police officer. For this reason, it was imperative to address internal equity first.

The experience of all our current police officers was verified and run by the Lateral Transfer Program criteria proposed for new hires. Employees whose current salary was under the merited Step received an equity salary adjustment (pay increase). The budget includes \$40,131 to address equity pay for seven officers. This action has allowed the Department to offer a true lateral transfer that better competes with other agencies in attracting applicants, while also recognizing the experience of existing employees fairly.

Compensation – The FY21 Budget suspends the step plan progression for eligible police and fire employees. The budget also suspends merit pay increases for general employees.

When analyzing current employee salary distribution within the pay scale in the General Government Pay Schedule, most employee salaries (68%) are below the mid-point. Although experience and education dictate the employee's salary, ideally, salaries should be at the mid-point of the pay ranges for employees that have the required experience and education for the position. Corinth's current pay ranges, when compared to our target market, are below the median minimum (50th percentile – where half of the employers pay more, and half pay less) target established by Council.

The budget contains funding for a 2% adjustment to attract and retain employees in both the Public Safety and General Government Pay Schedules. This salary adjustment will help in our effort not to fall further behind. The budget includes funding of \$210,360 for all funds. The adjustment will be effective on January 4, 2021.

GENERAL FUND

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, code enforcement, community development, administrative services (human resources, finance, technology services, municipal court), etc.

GENERAL FUND RESERVE LEVELS- In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15%, the City Manager must prepare and submit a plan to restore the

minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenses unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The FY21 estimated ending reserve balance of \$4,811,742, represents approximately 23.75% of budgeted expenditures. The City has continued to maintain healthy reserve balances over the past several years averaging 29.38%.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2020, and the projected balance for the fiscal year ending September 30, 2021.

	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	Projected 9/30/2020	Budget 9/30/2021
Unreserved Balance	\$5,438,807	\$5,436,010	\$5,085,270	\$5,305,460	\$4,811,742
Budgeted Expenditures	\$15,070,651	\$16,959,513	\$18,459,679	\$19,250,222	\$20,261,910
% of Total Expenditures	36.09%	32.05%	27.54%	27.56%	23.75%
Policy Goal #	20%	20%	20%	20%	20%

SUMMARY OF GENERAL FUND REVENUES-

Revenues for the FY21 are estimated to be \$19,768,158, which represents a decrease of \$307,637 or 1.53% percent under prior year budgeted revenues. A summary of significant revenues is listed below.

Property Tax – The largest revenue source in the General Fund is the ad valorem tax, which generates approximately 54.9% of the total General Fund revenue.

Late July, the City received notification that the Denton Central Appraisal District would be unable to certify the 2020 appraisal roll. Instead, the appraisal district provided a 2020 Certified Estimate on July 24, 2020. Per the Texas Property Tax Code, Section 26.01 (a-1): "If by July 20 the appraisal review board for an appraisal district has not approved the appraisal records for the district as required under Section 41.12, the chief appraiser shall not later than July 25 prepare and certify to the assessor for each taxing unit participating in the district an estimate of the taxable value of property in that taxing unit."

After providing the Certified Estimate in July, the Appraisal Review Board will continue to hold hearings through August and September until they complete the protest process. When that process is complete, the Appraisal District completed their process and following their traditional certified procedures provided certified values on September 18th.

Therefore, the 2020 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$94,655,923 or 3.98% from the 2019 certified tax roll. Analysis of the increase shows that there was \$42,562,941 in new value-added to the appraisal roll due to new growth and construction. Additionally, the average residential value increased 2.6% from \$287,779 to \$295,277.

The ad valorem tax rate is comprised of two components. The first is the operations and maintenance component used to calculate the revenue for the City's General Fund operations. The second component is the debt portion used to calculate revenue to pay the City's general debt service obligations.

The City of Corinth's FY21 Budget includes a tax rate of \$0.57817 per \$100 assessed valuation.

Reinvestment Zone No. 2 – Established by Ordinance No. 19 – 09 – 05 – 32 on September 5, 2019, Tax Increment Reinvestment Zone No. 2 is an ambitious undertaking by the City to enable and encourage meaningful development and redevelopment opportunities on a wide variety of properties primarily flanking the entire Interstate Highway 35E Corridor. Concerning Tax Increment Reinvestment Zone No. 2, the City elected to dedicate fifty (50) percent of the tax increment as authorized by Chapter 311 of the Texas Tax Code for eligible projects. The base tax year for Tax Increment Reinvestment Zone No. 2 is 2019 and will expire on December 31, 2055.

The Denton Central Appraisal District shows a value of \$201,225,380 for the 2019 Base Year of the Reinvestment Zone. The total Increment value for 2020 is \$226,171,568. As established by the ordinance creating the reinvestment zone, fifty percent of the incremental value or \$12,473,094 will be dedicated to the reinvestment zone.

The following table shows the historical trend of property values and tax rates for the City of Corinth.

	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	As of 9/30/2020	As of 9/30/2021
HISTORICAL PROPERTY TAX VALUATION					
General Fund	\$1,799,383,154	\$1,952,654,794	\$2,159,281,283	\$2,175,230,585	\$2,244,940,320
Reinvestment Zone No. 2	-	-	-	\$201,225,380	\$226,171,568
Certified Taxable Valuation	\$1,799,383,154	\$1,952,654,794	\$2,159,281,283	\$2,376,455,965	\$2,471,111,888
Change in Tax Value	9.82%	8.52%	10.58%	10.06%	3.98%
Certified Collection Rate	100%	100%	100%	100%	100%
HISTORICAL PROPERTY TAX RATES					
General Fund Tax Rate	0.44298	0.42791	0.42711	0.43211	0.43923
Debt Service Tax Rate	<u>0.13895</u>	<u>0.10895</u>	<u>0.10289</u>	<u>0.11289</u>	<u>0.13894</u>
Total Tax Rate	\$0.58193	\$0.53686	\$0.53000	\$0.54500	\$0.57817
HISTORICAL TRUTH-IN-TAXATION RATES					
No New Tax Revenue Rate (Effective)	\$0.54348	\$0.53686	\$0.50113	\$0.49881	\$0.54522
Voter-Approval Rate (Rollback)	\$0.58194	\$0.55032	\$0.53427	\$0.54710	\$0.59014
De minimis Rate	-	-	-	-	\$0.58446

Sales Tax –The sales tax in Corinth accounts for 8.2% of the General Fund revenues. It represents 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25%, distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. The City has elected to allow the Street Maintenance Sales Tax to lapse in December 2020. Subject to voter approval in November 2020, the City has developed the budget assuming the creation of a Fire Prevention, Control, and Emergency Medical Services District. The sales tax will be enacted at .25%. For the FY2021, the City of Corinth expects a 5% decrease compared to the prior-year budget of \$84,165 for a total of \$1,599,127. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another significant source of revenue in the General Fund is franchise fees. Approximately 5.2% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross receipts, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The revenue from franchise agreements is projected at \$1,040,370, which is a decrease of \$70,130, or 6.3% compared to the prior year's budget. The budgeted amount for FY2021 is based on the services provided by companies holding franchise agreements with the City of Corinth. The budget also transfers revenues of \$97,500 from cell tower leases agreements between companies like AT&T, Metro PCS, & T-Mobile from the General Fund to the Broadband Utility Fund.

Fire Service Revenues – In 2017, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services with an expiration date of September 30, 2021. The budget incorporates the final negotiated contributions from each of the cities.

In total, the budget includes an anticipated collection of \$1,914,034 for fire service agreements and \$742,000 for fire-related services, which include EMS Collections, Denton County, and grants. The four cities have agreed to an additional five-year agreement beginning October 1, 2021, through September 30, 2026.

Transfers – Each year, the City completes an analysis to determine the cost of providing internal services to the organization. This process is designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for the Human Resources, Finance, Technology Services, City Administration, and Legal departments. The cost allocation transfers associated with these services and others for FY21 are \$1,214,739. This represents a 32.7% increase from the prior year.

Development Related Revenues – The City continues to experience an increase in interest to develop within the City of Corinth. The five-year forecast reflects a high growth projection over the current average collections; however, the predictions are slightly lower than the prior-year for the FY2021 development-related revenues with a total budget of \$454,334. This represents a 1.6% decrease under the prior year budget.

Recreation Fees Revenues – The City charges non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In FY 2012-13, the City adopted a Participation fee of \$10 per person per activity for Co-Sponsored Associations. It established the Community Park Improvement Fund to deposit one-half of the participation fees to use for future improvements to the Community Park. Due to COVID-19, the sports leagues halted their seasons in April 2020. The FY21 budget includes \$145,240 in recreation fees. At this time, the leagues are expected to commence with their season as usual.

SUMMARY OF GENERAL FUND EXPENDITURES - The General Fund operating expenditures are budgeted to be \$20,261,910, which is approximately a \$653,609 decrease from the prior year budget. Due to SB2 and the impact of COVID-19, the City Manager submitted a no-growth operational budget.

General Government – The City Manager is responsible for making recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services. The General Government Budget includes the City Manager's Office, City Council, and Legal.

The FY21 budget is \$1,489,712, which represents a \$285,215 or 16.07% decrease from FY20 and includes funding for three full-time positions and two part-time intern positions.

City Administration - The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Division is also committed to providing and ensuring that all divisions provide excellent customer service to our community. The City Administration budget is \$1,243,485 and includes three full-time positions and two part-time intern positions. The budget includes funding for SPAN, library services, election expenses, strategic plan on-line platforms, and travel/training. The budget also includes a new program funding transfer of \$52,500 to the Broadband Utility Fund, and transfer of \$500,000 to the Agora District Park.

Legal - The Legal Division represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services with Messer, Fort, McDonald. The Legal budget is \$200,000 and remains unchanged from the prior fiscal year.

City Council - The City Council Division accounts for expenditures related to the City Council, including travel/training for state and national

public official conferences, office supplies, and monthly aircard services. The City Council budget is \$46,227.

Human Resources – The Human Resources Department works in partnership with the City's management staff to effectively utilize and manage the organization's employee workforce and human resources. The Department administers the employee benefits program, worker's compensation, risk management, employee relations, compensation/classification, training, and policy development.

The Human Resource budget is \$470,815 and includes funding for wellness promotions, educational opportunities, divers license checks, and employee relations. The department has four full-time positions.

Police – The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity, and pride. Through partnerships and collaborative efforts, we will strive to enhance the safety and security of our community.

The police department also provides services to the Town of Shady Shores through an Interlocal Agreement. The agreement is a five-year contract that expires on September 30, 2022.

The police department also provides Animal Services that promote the health, safety, and welfare of animals within Corinth. In July 2018, the City partnered with the City of Lake Dallas for Animal Shelter Services.

The Police expenditures total \$4,768,689 and include funding for 39 full-time positions. Police expenditures include patrol, criminal investigations, annual Denton County dispatch services, Texas Police Chief Association Best Practices Program, Animal Control, Volunteers in Police Services, travel/training, fuel and, vehicle maintenance. The budget also continues capital funding of \$60,000 for the future replacement of communication equipment.

Fire – The Lake Cities Fire Department is a progressive organization located along the Interstate 35 corridor in Denton County. The Fire Department provides fire, rescue, and emergency medical services to the citizens and visitors of Corinth, Hickory Creek, Lake Dallas, and Shady Shores. The fire district is approximately 30 square miles, with a population of about 35,000. Lewisville Lake surrounds our Southern border, and Denton surrounds the North border. The Fire Department currently operates out of three firehouses and a headquarters building. The Fire expenditures total \$6,882,516 and funds 53 full-time positions. Additional expenditures for the fire department are budgeted in the Fire Control, Prevention, and Emergency Medical Services District Fund and the Lake Cities Fire Department Vehicle Replacement Fund. The budget also includes funding for emergency medical services, fire prevention bureau, emergency management, public education, citizens emergency management academy, travel/training, fuel and, vehicle maintenance expenditures. New program funding includes \$21,000 for Lucas CPR devices.

Public Works – The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces. The Public Works budget includes Streets and Parks & Recreation.

The budget for Public Works General Fund Departments total \$2,451,264 and includes sixteen full-time equivalent positions.

Streets - The Streets Division enhances the quality of life through proactive maintenance of the City's transportation system. The department maintains a strong commitment to customer service. The budget includes expenditures to manage street sign replacement, pavement repair, curb repair, striping of roadways and crosswalks, sidewalk repair, school zone lights, and reporting of streetlight outages for repair.

The Streets budget is \$1,002,661 and funds seven full-time positions.

Parks & Recreation - The Parks & Recreation Division ensures park facilities to provide residents with opportunities for wholesome, year-round activities as well as making a special effort to offer programs for the entire family.

The Park Maintenance Division is responsible for the mowing and upkeep of over 150 acres of parkland within the City, which includes 12 neighborhood parks and the Corinth Community Park. The Recreation Division manages the summer camp program and works with Co-Sponsor Associations to provide field space for league practices, games, tournaments, and summer camp.

The Parks budget includes contracts with several Home and Property Owner Associations to pay a Water equivalency rate equal to the City's cost to maintain the parks and right-of-way. The rate, updated with each contract renewal, is calculated based upon the City's cost to mow and maintain public areas within the boundaries of a given HOA/POA. In exchange for receiving the water credit, the Homeowners Associations accept the responsibility for the general mowing, watering, and maintenance of the designated areas defined by the agreement. The 2020 water equivalency rate is \$.0225 per square yard, which is based on the per square yard rate that the City pays on the current outsourced mowing contract. The budget includes water credits totaling \$101,673 to the following Associations: Lake Sharon (\$11,508), Post Oak (\$3,537), Meadow Oaks (\$13,020), Cypress Point (\$4,818) and Oakmont (\$68,790).

The Parks & Recreation budget is \$1,448,603 and funds seven full-time positions and two full-time equivalent seasonal positions for summer camp. Major expenditures include mowing contracts for a community park, right-of-way, and neighborhood parks, pond maintenance and repair, woods building maintenance, asset management and the homeowners association water credit agreements. New program funding of \$67,500 for Public Works Facility security.

Planning & Development – The Department provides professional services in the areas of short and long-range planning and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth. The Planning & Development budget includes Planning, Community Development, City Hall General Services, Garrison Complex General Services, and Public Safety Complex General Services.

The budget for Planning & Development totals \$1,497,682 and includes ten full-time equivalent positions.

Planning - The Planning Department processes land development applications and provides analyses to the Planning and Zoning Commission and City Council to assist them in reviewing land development projects, including the annexation, zoning, subdivision platting, and site development processes. The Department also provides data to promote economic development, code enforcement, and GIS services.

The Planning Department also delivers quality GIS services to the Lake Cities Municipal Utility Authority (LCMUA) through an Interlocal Agreement.

The Planning budget is \$610,278 and includes funding for five full-time positions, advertising, fuel, vehicle maintenance, GIS programs, and travel/training.

Permits & Inspections - The division administers the building permit process for both residential and commercial construction, which is a fundamental process for ensuring the protection of life and property. The permit process begins with the submittal of construction documents, reviewed for compliance with applicable building codes and standards. Approved projects are issued a building permit allowing construction to begin. The Division also conducts field inspections to monitor compliance. The inspection process culminates with the issuance of a certificate of occupancy. The Community Development budget is \$533,350 and includes

funding for five full-time positions, health inspections, code compliance, permit software maintenance, engineering review, and travel/training.

City Hall General Services - The City Hall General Services Division ensure the facility is attractive and clean for the enjoyment of the residents and functional for staff to conduct business that meets the service needs of the residents. Expenditures include funds for building repairs, electricity, water, telephone, internet, preventative maintenance, and janitorial services. The City Hall General Services budgeted expenditures total \$179,572.

Garrison Complex General Services - The Garrison Complex Division was created in FY21 to account for expenditures related to the Garrison Complex. Expenditures include funds for electricity, water, natural gas, building repairs, and preventative maintenance. The Garrison Complex General Services expenditures total \$23,500.

Public Safety Complex General Services - The Public Safety division accounts for expenditures related to the new shared Public Safety facility for Police and Fire Headquarters. Expenditures include funds for building repairs, preventative maintenance, and janitorial services for the Public Safety Complex. The Public Safety Complex General Services expenditures total \$150,982 and include funds for building repairs, electricity, water, telephone, internet, preventative maintenance, and janitorial services.

Finance & Strategic Services – The Finance & Strategic Services Department's optimally manages the City's resources through its budgeting, purchasing, management analysis, and financial reporting. The Department consists of Accounting, Budgeting, Purchasing, Communications & Special Events, Technology Services, and Municipal Court.

The budget for Finance & Strategic Services totals \$2,701,232 million and includes eighteen point five full-time equivalent positions.

Finance – The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials. The Department oversees revenue collections, property tax administration, purchasing, investments, fixed asset management, and financial reporting and includes five full-time positions and three part-time positions. The finance budget includes expenditures for the annual audit, annual allocation to the Denton Central Appraisal District, budget, investment, and accounting software maintenance, and travel/training. The Finance budget expenditures total \$995,337.

Technology Services - The Technology Services Division is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal downtime. The Tech team is responsible for the operation of the City's enterprise-wide technology infrastructure, Voice, Video, Data network, Internet access, audio, and video equipment as well as new technology implementation, maintenance, and support of software applications. The Tech team provides technical support to six public facilities. The Technology Services budget is \$714,177 and includes five full-time positions. New program funding includes \$10,000 to participate in the North Texas Innovation Alliance as the foundational effort for a wide-ranging effort to implement smart cities strategies.

Communication - The Communications & Marketing Division serves as the central point for education, marketing, promoting, and informing the public about the City of Corinth programs, services, special projects, and events. The team works to coordinate the Corinth brand, keep the community connected, and promote the high quality of life offered in the City. The Communications team coordinates media relations, news releases, the City's website, the

mycorinth mobile app, social media, Corinth Connection newsletter, and all community-wide special events. The Communication Services budget is \$394,364 and includes two full-time positions. New program funding includes \$5,000 for the Youth Advisory Council.

Municipal Court - Municipal Court executes the tasks associated with the administration of the municipal court following guidelines set forth by the State of Texas. The Municipal Court has jurisdiction over Class C misdemeanors issued by city police officers, code enforcement officers, animal control officers, and the fire marshal. The court clerk's office is responsible for processing the clerical work of the Municipal Court, setting trial dockets, collecting court fines and fees, maintaining court records, and performing administrative duties delegated by the Municipal Court judge. The Municipal Court budget is \$440,890. The budget includes funds for four full-time positions, judicial services, prosecutorial services, regional warrant data entry, and travel/training.

City Marshal - The Corinth City Marshal performs the law enforcement duties of the Municipal Court. These duties include arresting defendants in warrant status, transporting prisoners, and serving summons and subpoenas issued by the Municipal Court. The City Marshal provides security support for court operations. The annual budget is \$156,464 and includes mandatory annual officer training, inmate arrest fees, fuel, vehicle maintenance and one full-time position.

SUMMARY OF GENERAL FUND NEW FUNDING - The FY2021 Budget recommends \$656,000 in funding for program enhancements, of which \$641,000 are one-time projects in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and ongoing program enhancements.

Division	Program	FTE	One Time Funding	On-Going Funding	Total Funding
Fire Services	Lucas CPR Devices	-	\$21,000	-	\$21,000
City Administration	Transfer/Broadband Fund	-	\$52,500	-	\$52,500
City Administration	Transfer to the Agora District Park		\$500,000	-	\$500,000
Parks & Recreation	Public Works facility security		\$67,500	-	\$67,500
Technology Services	Smart Cities Initiative	-	-	\$10,000	\$10,000
Communication	Youth Advisory Council	-	-	\$5,000	\$5,000
Total		-	\$641,000	\$15,000	\$656,000

DEBT SERVICE FUND

The Debt Service Fund, also known as the interest and sinking fund, was established by Ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Issuance. The City will issue debt to acquire or construct capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt is issued to purchase land, rights-of-way, make improvements to land, construction, capital equipment, and other long-term assets. These consist of the construction of streets, drainage systems, park improvements, and municipal buildings and to acquire equipment and real property.

Following approval by the voters, the City Council may issue General Obligation (G.O.) debt. Tax Notes do not require voter approval. Certificates of Obligation (C.O.) may or may not involve an election. Following a published notice of intent to issue C.O. debt, voters may petition the City Council to conduct an election. If no election is called, the City Council may issue C.O. debt. In addition to specifying principal and interest payment schedules, the bond covenants, or legal conditions under which debt is issued, provide for the establishment of a Debt Service Fund to accumulate the resources to repay the debt. Specific minimum amounts must be accumulated and may be used only for payment of principal, interest, and debt service

fees. This is known as the "interest and sinking" portion of the property tax rate.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve the current bond rating, so the borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with the assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. As a home rule city, the City of Corinth is not limited by Texas state law as to the amount of debt it may issue. The charter tax rate limitations provide virtually no limit to debt issuance. However, the city works with its financial advisors to update a debt capacity model at least twice each year to determine a sustainable level of municipal debt issuance based on projections of tax values, economic cycles, and other municipal revenues.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA."

SUMMARY OF FUND REVENUES- Current property tax revenues to cover the debt service obligations are projected at \$3,433,365. The total tax rate will increase the FY20 rate of \$0.11289 to \$0.13894 per \$100 valuation for the FY21.

SUMMARY OF FUND EXPENDITURES- The City's debt obligation totals \$61,974,828 for FY21. Of the total outstanding debt \$45,739,206 is General Fund (tax supported) debt, \$11,328,486 is Water debt obligation, \$3,809,802 is Wastewater debt and \$1,097,333 is Storm Drainage debt.

Obligations to be paid out of the debt service fund total \$3,433,365 (including fees), leaving a projected fund balance of \$118,489. This obligation includes the capital lease payment for the Enterprise vehicle replacement program of \$594,690 and the issuance in October 2020 of \$9.7 million for infrastructure improvements in the Agora District.

The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	Projected 9/30/2020	Budget 9/30/2021
Debt Service Tax Rate	\$0.13895	\$0.10895	\$0.10289	\$0.11289	\$0.13894
Beginning Fund Balance	\$347,254	\$390,681	\$299,193	\$342,712	\$118,491
Ad Valorem Taxes	\$2,537,112	\$2,141,177	\$2,246,675	\$2,690,960	\$3,433,363
Misc. Revenues	0	422	0	0	0
Interest Income	5,098	8,215	8,652	11,500	0
Transfers In	0	0	0	0	0
Bond Proceeds	7,628,943	2,916	0	0	0
Debt Service	10,031,592	2,233,778	2,210,357	2,921,681	3,423,365
Agent Fees/Refund Fees	96,134	10,440	1,450	5,000	10,000
Bond Issuance Expense	0	0	0	0	0
Ending Fund Balance	\$390,681	\$299,193	\$342,713	\$118,491	\$118,489

RESERVE FUND

In 2019, the City approved a resolution creating the Utility Rate Stabilization Fund, the Utility, General, and Storm Drainage Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The Asset Management Reserve Funds will set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for the replacement of capital infrastructure.

GENERAL ASSET MANAGEMENT RESERVE FUND -

The following strategies may fund the General Fund Reserve. 1) budgeted transfer from the General Operating Fund to the reserve fund should capacity exist within the adopted tax rate structure and general operating revenues. 2) savings each year from the general fund expenditure budget and revenue collections that exceed the fund balance policy target. The FY21 budget does not include a transfer from the General Fund.

UTILITY ASSET MANAGEMENT RESERVE FUND -

The following strategies may fund the Utility Reserve. 1) budgeted transfer from the water/wastewater operating fund to the reserve fund should capacity exist within the adopted rate structure. 2) savings from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater

charges. The FY21 budget includes a transfer of \$500,000 from Water and \$100,000 from Wastewater.

STORM DRAINAGE ASSET MANAGEMENT RESERVE FUND -

The following strategies may fund the Reserve. 1) budgeted transfer from the storm drainage operating fund to the reserve fund should capacity exist within the adopted rate structure. 2) savings from the storm drainage expenditure budget and revenue collections that exceed the fund balance policy target. The FY21 budget includes a transfer of \$50,000 from the Storm Drainage Fund.

UTILITY RATE STABILIZATION RESERVE FUND -

The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and the City of Denton. The use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges utilized as a means of funding the Reserve. The Fund shall strive to maintain a balance not to exceed 15% of the utility expenditure budget. The FY21 budget includes a transfer of \$200,000 from Water and \$100,000 from Wastewater.

UTILITY FUND

The Utility Fund accounts for water, wastewater, garbage collection, and utility billing services for the residents of the City of Corinth. The Utility Fund maintains City infrastructure critical to the delivery of utility services. The Utility Fund uses accrual-based accounting, with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner like a private business enterprise, where costs of providing the services to the public are financed primarily through user fees. Operations in this Fund are not dependent on tax revenue like that of the General Fund, and the Fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund-supported employees on behalf of the Utility Fund.

MAJOR REVENUE SUMMARY - Operating revenues are determined by the water and wastewater rates, as well as the volume of water sold and wastewater treated, which are highly influenced by weather patterns. Hot, dry summers result in high water sales, which, to a certain extent, also generate higher wastewater revenues. Total revenues for FY21 are projected at \$14,787,593.

In 2020, staff performed an in-depth cost-of-service and rate design analysis. The study intended to achieve a water and wastewater rate structure that will assure equitable and adequate revenues for operations, debt service retirement, asset management, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers.

The water utility infrastructure is created to meet times of peak demand. Although on an annual basis, the average usage of water is at a lower level, the system must meet times of peak usage, such as irrigation in summer months or early mornings when residents are showering, doing laundry, and washing dishes. Chapter 290 of the

Texas Administrative Code outlines strict guidelines that the water utility must abide by while providing retail water services. These guidelines outline specific requirements for items such as minimum system capacities to meet these times of peak usage. Thus, the water utility must maintain the infrastructure to meet these requirements. To determine the utility capacity requirements, one must factor in the number of connections served, the size of each connection, in addition to the usage patterns of those customers. Therefore, even though the utility may have average usage at a certain level, it must have the capacity to serve customers at a greater level to meet peaking demands.

Different customer classes utilize water in different manners, thus putting different strains on the utility. Examination of the utility's customer classes while applying a cost-of-service methodology recommended by the AWWA reveals the usage pattern of each class.

The analysis examined revenue requirements for three years, FYE 2021 - FYE 2023, and determined the cost of providing service to each of the City's customers. To meet future revenue requirements and proactively manage peak activity during the summer months, the City needed to modify its customer class tiers for water and adjust its rate tiers for wastewater.

Water - The study determined that the irrigation customer class was peaking at a level causing strain on the utility during the summer months. The recommendation was to develop a separate water rate tier for irrigation to promote water conservation during the peak months.

FY21, water revenues projected to total \$8,245,721, which is \$240,348 or 2.8% less than the previous budget. The current year estimate for water charges is \$8,148,502 or 3.9% below the current year budget due.

Wastewater - An average winter process determines residential wastewater treatment charges from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year. When dry, it drives higher fees.

The rate study determined to continue the billing of the sewer volume based on the winter quarter average for residential customers and actual water volumes for commercial customers. The study separates the rates tiers for residential and commercial customer classes and establishes a volumetric cap of 25,000 gallons for residential consumers.

The study identified that the wastewater rates were not sufficient to meet revenue requirements for the FYE 21. The budget includes an increase in base rate from \$21.39 to \$35.00 for residential customers and \$45.00 for commercial customers. The budget also includes an increase in volumetric rates from \$3.67 to \$4.00 per 1,000 gallons.

The FY21 wastewater revenue budgeted at \$4,673,179, is \$1,238,112 or 36% increase from the prior-year budget. The current year estimate for wastewater charges is \$3,402,452 or .95% below the current year budget due.

MAJOR EXPENDITURE SUMMARY - Total Expenditures for the FY21 have been appropriated at \$14,745,313. Operating expenses are dominated by contractual payments of \$5,784,294 for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget. The budget also includes debt service payments of \$1,151,761.

In 2019, the City approved a resolution creating the Utility Rate Stabilization Fund and the Utility Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The budget includes a transfer to the Utility AMR Fund of \$600,000 and a transfer of \$300,000 to the Utility Rate Stabilization Fund.

SUMMARY OF UTILITY FUND DIVISIONS – The Utilities Operation divisions safeguard the health, safety, and welfare of the citizens by providing potable water, at adequate pressure, and sufficient quantity to the citizens of Corinth.

Public Works - The Utility Public Works Department provides uninterrupted service for the residents of Corinth through proactive maintenance to protect the public health, safety, and welfare.

The Utility Public Works budget totals \$12,745,313 and includes 18 full-time equivalent positions.

Water - The Water Division is to provide a safe and adequate supply of drinking water in compliance with state and federal regulations. The budget expenditures support the following functions: meter reads and re-reads, maintenance of meters and meter boxes, maintenance of City mains and lines, manhole rehabilitation, hydrant flushing, maintenance of ground and elevated storage facilities. The Upper Trinity Regional Water District provides the City of Corinth's water. The Water budget is \$7,979,835 and includes funding for nine full-time positions, debt service, water purchase costs from Upper Trinity Regional Water District, pump station electricity, fuel, and vehicle maintenance.

New programs include one-time expenses for a Risk Assessment (\$35,000). The EPA issued new legislation in October 2018 called America's Water Infrastructure Act. This law mandates water utility operators to perform and submit Risk and Resiliency, Emergency Response, and Cyber Security Plans. Per the new rule, all City's must provide their plans to the TCEQ and American Water Works Association (AWWA) by June of 2021, depending on population.

In 2019, the City approved a resolution creating the Utility Rate Stabilization Fund and the Utility Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The budget includes a transfer to the Utility AMR Fund of \$500,000 and a transfer of \$200,000 to the Utility Rate Stabilization Fund.

Wastewater - The Wastewater Division provides for the treatment of wastewater in compliance with state and federal regulations. The budget expenditures support the following functions: pump stations and lift stations, reducing infiltration, sewer back up calls, video inspection of sewer lines, and backflow prevention. The City's wastewater is treated by the City of Denton and Upper Trinity; depending on the sewer basin, the resident resides. The Wastewater budget is \$4,613,641, which includes funding for nine full-time positions, debt service payments, Wastewater treatment and disposal charges to Upper Trinity Regional Water District, fuel, and vehicle maintenance costs.

In 2019, the City approved a resolution creating the Utility Rate Stabilization Fund and the Utility Asset Management Reserve (AMR) Funds to plan for future costs or financial obligations, especially those arising unexpectedly and to meet the costs of scheduled upgrades for infrastructure. The budget includes a transfer to the Utility AMR Fund of \$100,000 and a transfer of \$100,000 to the Utility Rate Stabilization Fund.

New programs include one-time expenses for a Risk Assessment (\$35,000). The EPA issued new legislation in October 2018 called America's Water Infrastructure Act. This law mandates water utility operators to perform and submit Risk and Resiliency, Emergency Response, and Cyber Security Plans. Per the new rule, all City's must provide their plans to TCEQ and American Water Works Association (AWWA) by June of 2021, depending on population.

General Services - The General Service Division is used to account for expenditures that are related to the general administration expenditures of the Public Works facility. Expenditures include funds for building repairs, preventative maintenance, janitorial services the Public Works facility. The budget also includes one time expenditures of \$67,500 for Public Works facility security and \$45,000 for Asset Management. The Public Works General Services budget is \$152,542.

Engineering – Engineering, a Division of the Planning & Development Department, works to meet the City's current and future infrastructure needs. The Division assures that roadways, sidewalks, sewer, water, stormwater, and other infrastructure are engineered and constructed to meet current and future demands. The Engineering budget is \$558,194 and includes funding for four full-time positions, a part-time, temporary/seasonal intern, capital construction inspections, engineering studies, capital project management, travel/training, vehicle capital lease, and maintenance.

Utility Customer Services – Utility Billing, a division of the Finance & Strategic Services Department, is responsible for managing the City's resources, which include Utility Billing and Garbage services.

The budget for Utility Billing and Garbage total \$1,441,101 and four full-time equivalent positions.

Utility Billing - The Utility Billing Division strives to provide the best possible customer service to the citizens of Corinth regarding their utility account. The Department is responsible for establishing and maintaining customer utility accounts as well as billing approximately 7,200 active

accounts each month for water, sewer, storm drainage, and solid waste collection. The Utility Billing budget is \$462,849 and includes funding for four full-time positions, bill printing and postage expenses, credit card fees, collection agency fees, and bad debt expenses.

Garbage (Solid Waste)- The Garbage Division records the collection and expenditure of the garbage fees. The City currently contracts with Community Waste Disposal to provide for the collection and disposal of residential, commercial and industrial garbage and recycling materials within the city limits of Corinth. This contract prohibits any other company from collecting and disposing of all residential and commercial acceptable waste and recyclable materials within the city limits. The contract term is for five years, with three one-year renewals. The contract expires in December 2024. The Garbage budget totals \$978,252,

NEW PROGRAM FUNDING - The FY21 Budget recommends \$182,500 in one-time projects for the Utility Fund. Provided below is a summary of the recommended projects.

Division	Program	FTE	One Time Funding	On-Going Funding	Total Funding
Wastewater	TCEQ Risk Assessment	-	35,000	-	35,000
Water	TCEQ Risk Assessment	-	35,000	-	35,000
General Services	Public Safety Facility Security	-	67,500	-	67,500
Genera Services	Asset Management	-	45,000	-	45,000
Total		-	\$182,500	-	\$182,500

WATER & WASTEWATER RATES - There are two cost components associated with the city utility system. The first component charged from the Upper Trinity Regional Water District (UTRWD) for the purchase of wholesale water and wholesale sewer and the maintenance of their water and sewer distribution system. The second component is city expenditures for the maintenance of city water and sewer lines, lift stations used to pump sewer through the city system to UTRWD for treatment, capital improvement projects, debt service, mandatory testing, personnel, and repairs to the system.

The rates include a pass-through charge maintained as a separate item per amounts billed to the City by the Upper Trinity Regional Water District (UTRWD). In each fiscal year budget, a projected number of billings and projected total usage will be determined and used as the basis for distributing cost charged by UTRWD to the City as a rate per 1,000 gallons. The pass-through charge shall consist of: (A) a minimum monthly billing charge related to wholesale costs other than volume charges charged by UTRWD to the City; and (B) a charge per gallon related to wholesale volume charges charged by UTRWD to the City. Each year, effective with the November billing, this rate will be updated to reflect increases or decreases in rates from the City's wholesale provider.

Utility rates consist of a base rate and a volumetric rate designed to ensure the utility operates on a self-sustaining basis. The base rate is the minimum bill that a residential or commercial customer would receive to share in providing the availability of service equally—the base rate is designed to recover at least 50% of the utilities fixed costs. The volumetric rate is the amount charged to a customer per thousand gallons used. The rates are summarized below.

THE BASIS FOR WASTEWATER BILLING -Residential:

The volume of the flow used in computing wastewater charges for residential customers is calculated by taking the prior November, December, January, and February metered water consumption, subtracting out the highest month's usage, and averaging the consumption to be known as the "winter quarter average." Each March, the billable flows for each residential customer will be readjusted based on the previous winter quarter average. Where no prior winter quarter average exists, the winter quarter average consumption for all residential customers will be utilized.

Commercial: The volume of the flow used in computing wastewater charges for commercial customers will be based on metered water consumption, as shown in the meter reading records retained by the City.

ADOPTED RATES - The rates include a senior citizen discount where senior citizens receive 5,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill. All residential sewer will include a consumption cap of 25,000 gallons.

Base Rate

Water Meter Size	City	Upper Trinity	Total Rate
5/8 x 3/4"	\$13.35	\$31.27	\$44.62
Full 3/4"	\$14.68	\$34.40	\$49.08
1"	\$18.69	\$43.78	\$62.47
1 1/2"	\$24.02	\$56.29	\$80.31
2"	\$38.70	\$90.69	\$129.39
3"	\$146.80	\$344.01	\$490.81
4"	\$186.83	\$437.83	\$624.66
6"	\$280.25	\$656.74	\$936.99
10"	\$603.72	\$906.93	\$1,510.65
Wastewater			
Residential	\$16.00	\$19.00	\$35.00
Commercial	\$19.00	\$26.00	\$45.00

Residential Volumetric (Per 1,000 gallons)

Volumetric Tier	City	Upper Trinity	Total Rate
Water			
0-5,000	\$1.00	\$1.15	\$2.15
5,001-10,000	\$1.00	\$2.15	\$3.15
10,001-25,000	\$3.00	\$3.15	\$6.15
25,001-50,000	\$6.00	\$3.15	\$9.15
50,000+	\$9.00	\$3.15	\$12.15
Wastewater	\$1.40	\$2.60	\$4.00

Commercial Volumetric (per 1,000 gallons)

Volumetric Tier	City	Upper Trinity	Total Rate
Water			
0-50,000	\$3.00	\$2.15	\$5.15
50,001-200,000	\$5.00	\$2.15	\$7.15
200,001-500,000	\$7.00	\$2.15	\$9.15
500,001 & above	\$10.00	\$2.15	\$12.15
Wastewater	\$1.40	\$2.60	\$4.00

Irrigation Volumetric (per 1,000 gallons)

Volumetric Tier	City	Upper Trinity	Total Rate
Water			
0-50,000	\$3.00	\$2.15	\$5.15
50,001-100,000	\$5.00	\$2.15	\$7.15
100,001-500,000	\$7.00	\$2.15	\$9.15
500,001 & above	\$10.00	\$2.15	\$12.15
Wastewater	\$1.40	\$2.60	4.00

APPROPRIABLE FUND BALANCE - In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15%, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

The City has continued to maintain healthy reserve balances over the past several years. Over the five years, the City consistently maintained an average fund balance of 26.29%. The fund balance is expected to stay within the target established by the Council is achieved.

The FY21 estimated ending reserve balance of \$3,686,328 represents approximately 25% of budgeted expenditures. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2020, and the projected balance for the fiscal year ending September 30, 2021.

	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	Projected 9/30/2020	Budget 9/30/2021
Unreserved Balance	\$2,558,984	\$3,800,952	\$4,025,206	\$3,527,337	\$3,686,328
Budgeted Expenditures	\$11,891,048	\$13,197,700	\$13,519,184	\$13,592,589	\$14,745,313
% of Total Expenditures	21.52%	28.80%	29.77%	25.95%	25.00%
Policy Goal %	25%	25%	25%	25%	25%

STORM DRAINAGE FUND

The Storm Drainage Utility protects the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. To adequately fund the growing demand and increasing costs related to the maintenance and upgrade of existing stormwater drainage systems, as well as the development of watershed drainage plans, flood control measures, water quality programs, administrative costs, and stormwater-related Capital Improvement Projects, the City established the Storm Drainage Utility Fund on September 2, 2004, in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code.

The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the Fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over four years. The FY 2009 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month.

MAJOR REVENUE SUMMARY - The current rates allow the storm drainage fund to recover total revenues of approximately \$758,870, which will meet the total budgeted expenditures of approximately \$747,287. The current storm drainage fee \$6.00. The budget does not include a rate increase. The Storm Drainage Fund expects to receive \$740,269 in storm drainage fees, which is \$15,040 or 2.07% more than the prior year projected revenue. The fund is designed to cover costs to build and maintain stormwater infrastructures such as curb and gutter repair, maintenance of stormwater structures, and the City's federally mandated stormwater quality management program. Additionally, the stormwater fee will fund the capital improvements to the City's drainage infrastructure, including drainage relief systems and detention facilities.

MAJOR EXPENDITURE SUMMARY - The City's Storm Drainage Utility is responsible for installing, maintaining, upgrading, and managing all of the Storm Water Management and Conveyance facilities and infrastructure within the City. These services include regular drainage system maintenance, street sweeping, removal of sediment and debris from inlets and channels, storm sewer replacement, installing and maintaining erosion control protection devices, and maintenance of inlets, piping, concrete channels, culverts, manholes, and drainage ditches and stream maintenance.

The City's Storm Drainage Utility budget includes debt service payments of \$168,075.

NEW PROGRAM FUNDING - The FY21 Budget does not include any new program funding.

APPROPRIABLE FUND BALANCE - In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to 25% of expenditures. The City also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY21 estimated ending reserve balance of \$248,359 represents approximately 33.23% of budgeted expenditures. The City has continued to maintain healthy reserves with an average fund balance of 71.4%. The reserve fund balance is expected to remain above the fund target established by the Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2020, and the projected balance for the fiscal year ending September 30, 2021.

	As of 9/30/2017	As of 9/30/2018	As of 9/30/2019	Projected 9/30/2020	Budget 9/30/2021
Unreserved Balance	\$945,513	\$675,141	\$370,371	\$236,776	\$248,359
Budgeted Expenditures	\$479,795	\$1,052,279	\$1,039,339	\$876,254	\$747,287
% of Total Expenditures	197.07%	64.16%	35.63%	27.02%	33.23%
Policy Goal #	25%	25%	25%	25%	25%

BROADBAND UTILITY FUND

Based on the recommendation of the Lake Cities Broadband Committee, the Cities of Corinth, Lake Dallas, Shady Shores, and Hickory Creek contracted Connected Nation to perform a Broadband study. Connected Nation is an organization that specializes in assisting communities in developing and providing the tools, resources, and methods that help create and implement solutions to their broadband and digital technology gaps.

The Connected Nation project will be completed in three phases, the first being field validation: mapping and data analysis survey. The second phase will consist of a Demand Survey, and residents will be encouraged to participate. The final stage of the project will focus on the development of a strategic plan that will assist the Lake Cities concerning future improvements in solving connectivity issues within the Lake Cities communities, including the possibility of creating a Broadband Utility. The project is tentatively set to be completed by December 2020.

MAJOR REVENUE SUMMARY – The budget includes revenues of \$97,500 from cell tower leases agreements between companies like AT&T, Metro PCS, & T-Mobile. The budget also includes a transfer from the General Fund of \$52,500.

MAJOR EXPENDITURE SUMMARY - The Broadband Utility Fund will be formally created by the Corinth City Council in August 2020 in anticipation of creating a city-owned Broadband Utility in FY21. There are no major ongoing expenditures identified for FY21.

NEW PROGRAM FUNDING - The FY21 Budget recommends \$150,000 in one-time projects for the Broadband Utility Fund. Provided below is a summary of the recommended projects.

Division	Program	FTE	One Time Funding	On-Going Funding	Total Funding
Broadband	Fiber Installation. City Hall to Public Works Facility	-	\$150,000	-	\$150,000
Total		-	\$150,000	-	\$150,000

SALES TAX FUND

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25%. It distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation.

STREET MAINTENANCE SALES TAX FUND - All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004, the 1/4¢ Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The most recent four-year reauthorization of this dedicated sales tax was re-approved by voters in November 2016. The City has elected for the sales tax to lapse in December 2020. Therefore, the budgeted revenue projections are for October-December. The City will continue utilizing the fund balance for street repaving projects in the coming years.

The FY21 Budget projects the sales tax will generate \$113,197 in revenues. The budgeted expenditures of \$350,774, include \$130,774 for miscellaneous repaving projects and \$220,000 for the repaving of Meadowview drive west of Parkridge, Meadowview west of Fairview, Post Oak at Post Wood, Whetstone at Chisholm, and Windstone Way.

CRIME CONTROL & PREVENTION DISTRICT SALES TAX FUND - Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code.

In September 2004, the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax.

On May 25, 2009, Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect on January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change.

Voters approved the most recent authorization for a continuous dedicated sales tax in the May 2019 election for ten years.

The FY21 Budget projects the sales tax will generate \$371,991. Budgeted expenditures of \$300,199, includes \$194,529 for the retention of two Police Officers. New Program funding includes one-time expenditures of \$105,670 for shields and entry tools for patrol units, body cameras, and WatchGuard server.

The Crime Control & Prevention District Board of Directors will consider the budget on August 20, 2020.

ECONOMIC DEVELOPMENT SALES TAX FUND - The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. Any incorporated city can impose this form of tax. Revenues must be turned over to a development corporation formed to act on behalf of the City in carrying out programs related to a wide variety of projects, including parks and business development. In the November 2002 election, the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005.

The budget projects the sales tax will generate \$806,260. The FY21 budget includes expenditures of \$2,053,190, which includes one full-time position, \$50,000 transfer to the Park Development Fund for miscellaneous park improvements, \$50,000 for promotional materials \$200,000 for project incentives, and \$50,000 for Economic Development plans, policies, strategies, and retail development solutions. The budget includes one-time funding of \$1,351,000 for TxDot land acquisition within the Tax Increment Reinvestment Zone.

The Economic Development Corporation Board of Directors will consider the budget on August 3, 2020.

FIRE CONTROL, PREVENTION, AND EMS DISTRICT SALES TAX FUND -In 2019, the City enacted special legislation providing authorization to create a Fire Control, Prevention, and Emergency Management Sales Tax District under Local Government Code Chapter 344.

In early 2020, the City of Corinth created a temporary board to govern the activities of the District, which called an election for November 2020 to create the Fire District and allocate 1/4¢ sales tax to the district. The district is being created to support all costs of fire control, prevention, and emergency services, including costs for personnel, administration, expansion, enhancement, and capital expenditures.

The creation of the district received voter approval in the November 3, 2020 election. The tax will become effective after one complete calendar quarter elapses from the date the Comptroller's office receives the notification of voter approval. The revenue projections assume an effective date of April 1, 2021.

The budget projects the sales tax will generate \$230,244. The FY21 budget includes expenditures of \$230,244 for improvements to the fire training field, future replacement of radio equipment, a thermal imaging camera, and the purchase of Fire MDT's.

SPECIAL REVENUE FUNDS

Special Revenue Funds account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

HOTEL OCCUPANCY TAX FUND - The Hotel Occupancy Tax Fund was created under Ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$75,000 for FY 21. Expenditures of \$243,006 include \$13,000 for the Pumpkin Palooza Music Festival, \$20,000 for special event advertising and photography, \$8,700 for monthly advertising in the Lake Cities Living Marketing, and a seasonal Marketing & Special Events Intern for \$26,306. New programs include one-time funding for the construction of a courtyard and statue at the Public Safety Complex (\$170,000).

CHILD SAFETY PROGRAM FUND - In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. The use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY21 Budget includes revenues of \$27,000. Expenditures include funding of \$16,203 for two part-time crossing guards and \$10,750 for Child Advocacy Center support.

MUNICIPAL COURT SECURITY FUND - The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The Fund is restricted to provide security-related services and improvements to buildings that house the Municipal Court. The FY21 budget projects revenues of \$12,000. The budget includes expenditures of \$9,700, which include \$5,000 for police court security expenses and \$4,700 for training/equipment for the Court Bailiff.

MUNICIPAL COURT TECHNOLOGY FUND - The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The Fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court. The FY21 budget includes revenues of \$15,000. Expenditures include \$7,530 for police body cameras and \$2,500 for Municipal Court staff on-site training on the new software system.

POLICE STATE CONFISCATION FUND - The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted to law enforcement programs. The FY21 includes \$26,523 of anticipated court awarded cash and \$26,523 of expenditures for law enforcement programs.

POLICE FEDERAL CONFISCATION FUND - The Police Confiscation Fund was created by the Federal Equitable Sharing Agreement. Funds are restricted to law enforcement programs. The FY21 includes \$10,609 of anticipated court awarded cash and \$10,609 of expenditures for law enforcement programs.

COMMUNITY PARK IMPROVEMENT FUND - The Community Park Improvement Fund was created under City Ordinance (13-07-18-12) in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY21 Budget includes revenues of \$10,000 and expenditures of \$19,188 for the purchase of ADA bleachers.

PARK DEVELOPMENT FUND - The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual parkland as authorized under City Ordinance (02-08-01-15). The Fund also accounts for donations, contributions, & payments associated with various park programs. For FY21, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The budget does not include any expenditures for FY21.

KEEP CORINTH BEAUTIFUL FUND - The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions, and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance (04-09-02-19). This organization partners with the citizens of Corinth to beautify and preserve the community. The FY21 budget includes a \$5,000 annual donation from Community Waste Disposal and expenditures of \$7,500 for various beautification programs.

TREE MITIGATION FUND - The Tree Mitigation fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of replacing trees. The funds are restricted to purchase, plant, or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a citywide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY21 Budget includes expenditures of \$50,000 for neighborhood park trees.

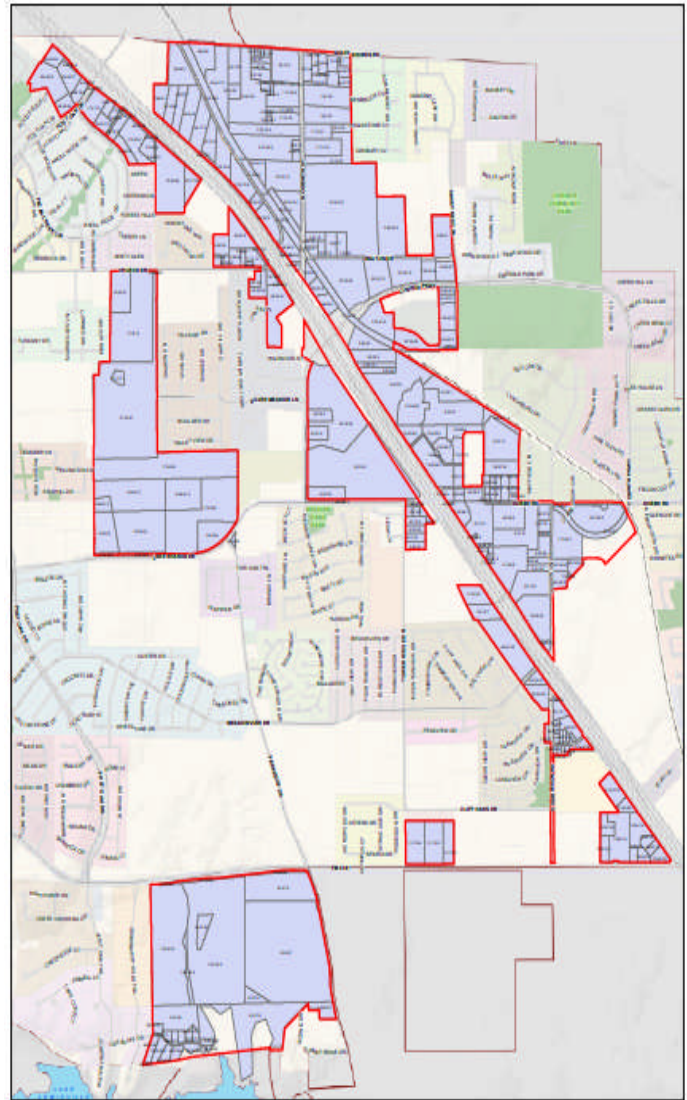
REINVESTMENT ZONE #2 - One of the top priorities of the Strategic Plan and the Annual Program of Services for FY20 was to establish a second tax increment reinvestment zone. As articulated in those documents, the creation of a second tax increment reinvestment zone would improve the City's position to build a commuter rail station, attract new investment and develop a downtown district that would function as Corinth's true center for business, culture and ordinary daily activities of life. In pursuit of this vision --- and the creation of a second tax increment reinvestment zone --- the City and the Corinth Economic Development Corporation procured the highly recommended service of David Pettit and Natalie Moore (David Pettit Economic Development) and Paris Rutherford (Catalyst Urban Development) to develop a trend-setting master plan together with a fiscally responsible financing plan to create the reinvestment zone in accordance with Chapter 311 of the Texas Tax Code.

Working closely and collaboratively with Pettit, Moore and Rutherford, a more robust vision began to emerge for influencing both the economic and physical development of Corinth within the boundaries of the reinvestment zone. Initially, the vision for creating a second reinvestment zone primarily focused on financing a commuter rail station to expand transportation options available to Corinth's residents, businesses, and students. This vision expanded to include the construction of an amphitheater to attract visitors, to increase opportunities for restaurant and retail development, and to elevate Corinth's profile within a regional context while achieving related goals in the Strategic Plan.

As such, the boundaries of the second tax increment reinvestment zone were amended to include a few other critical properties that would benefit significantly from this new vision. With the boundaries set to include approximately 995 acres along the Interstate Highway 35E Corridor, and master plan most responsive to the community's vision and values for growth and prosperity completed, a financing plan could be prepared. The financing plan focused on revenue projections to fund infrastructure, economic development grants, and other projects as authorized by Chapter 311 of the Texas Tax Code.

With the requirements of Chapter 311 of the Texas Tax Code fulfilled, the City could establish Tax Increment Reinvestment Zone No. 2 and leverage the tax increment (i.e., increase in property tax revenues from the base tax year until the expiration of the reinvestment zone) to finance the commuter rail station, the amphitheater, infrastructure improvements and other authorized projects to create a true downtown. The second reinvestment zone better positions the City to partner with developers, investors, and other private-sector interests through economic development incentive packages and financing infrastructure improvements that make the community --- and Corinth's urban core --- more attractive to investment.

Established by Ordinance No. 19 – 09 – 05 – 32 on September 5, 2019, Tax Increment Reinvestment Zone No. 2 is an ambitious undertaking by the City to enable and encourage meaningful development and redevelopment opportunities on a wide variety of properties primarily flanking the entire Interstate Highway 35E Corridor. Concerning Tax Increment Reinvestment Zone No. 2, the City elected to dedicate fifty (50) percent of the tax increment as authorized by Chapter 311 of the Texas Tax Code for eligible projects. The base tax year for Tax Increment Reinvestment Zone No. 2 is 2019, and Corinth's second and newest reinvestment zone will expire on December 31, 2055.



	Taxable Value
Base Year 2019	\$201,225,380
Tax Year 2020	\$226,171,568
Incremental Value	<u>\$24,946,188</u>
TIRZ Value (50%)	\$12,473,094
TIRZ 2020 Revenue	\$54,786

INTERNAL SERVICE FUND

The Internal Service funds provide resources to replace existing vehicles and equipment that have reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the Fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

GENERAL FUND CAPITAL REPLACEMENT FUND -

The FY21 Budget has transferred the expenditures related to the continuation of the Enterprise Fleet Management Program to the operating funds. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the City's fleet. The budgeted expenditures include one-time funding of \$75,392 for the purchase of equipment for the Police Patrol vehicles.

LAKE CITIES CAPITAL REPLACEMENT FUND -

The Lake Cities Fire Department Capital Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

The FY21 Budget includes a transfer of \$193,375 from the General Fund and a transfer of \$131,625 as required by interlocal agreement with the Lake Cities that includes Lake Dallas, Hickory Creek, and Shady Shores. The budget continues funding of \$97,288 for a Quint lease, \$39,890 for a

medic lease, \$65,075 for the pumper lease, and \$77,925 for the Metro engine. New program funding includes \$41,667 for the replacement of Medic 440.

TECHNOLOGY SERVICES REPLACEMENT FUND -

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments.

The FY21 budget includes the transfer of \$131,276 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$110,301 for the replacement of MDTs for Police, computers, and monitors for Parks & Recreation, Storm Drainage, Water, Wastewater, and Utility Billing. New program funding of \$19,149 to replace the City Hall Access and Control System.

UTILITY FUND CAPITAL FUND -

The FY21 Budget has transferred the expenditures related to the continuation of the Enterprise Fleet Management Program to the operating funds. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the City's fleet. The fund will be used for the future replacement of equipment. The FY21 budget includes a transfer of \$100,000 from Water and \$25,000 from Wastewater. There are no budgeted expenditures for FY21.

UTILITY METER REPLACEMENT FUND -

The Fund is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY21 Budget includes the transfer of \$100,000 from the Utility Fund for the future Meter Replacement Program. The budgeted expenditures include \$49,600 for the replacement of meters.

IMPACT FEE FUNDS

Impact fees are paid by developers for the construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study, which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

WATER IMPACT FEE FUND - The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. There are no expenditures for the FY21 Budget.

WASTEWATER IMPACT FEE FUND - The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). There are no expenditures for the FY21 Budget.

STORM DRAINAGE IMPACT FEE FUND - The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The remaining funds will be allocated to eligible drainage projects. There are no expenditures for the FY21 Budget.

ROADWAY IMPACT FEE FUND - The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The FY21 budget includes funding of \$500,000 for the Lake Cities Dobbs road project located from the eastern edge of the tax Increment reinvestment zone to the eastern city limit.

STREET ESCROW FUND - The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditures for the FY21 Budget.

CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by projects that may transcend more than one fiscal year.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater, and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the City is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

CAPITAL MANAGEMENT SUMMARY - The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs, and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

- ✓ Public safety, health, and life.
- ✓ Service demands.
- ✓ Legal requirements, liability, and mandate.
- ✓ Quality and reliability of current service level.
- ✓ Economic growth and development.
- ✓ Recreational, cultural, and aesthetic value.
- ✓ Funding ability.
- ✓ Operating budgets.

MAJOR EXPENDITURE SUMMARY - The City complete a Water/Wastewater Master Plan update in 2016. A Comprehensive Capital Program has been developed for both the General Fund and the Water/Wastewater Fund and reflects the priorities as established in the Master Plan.

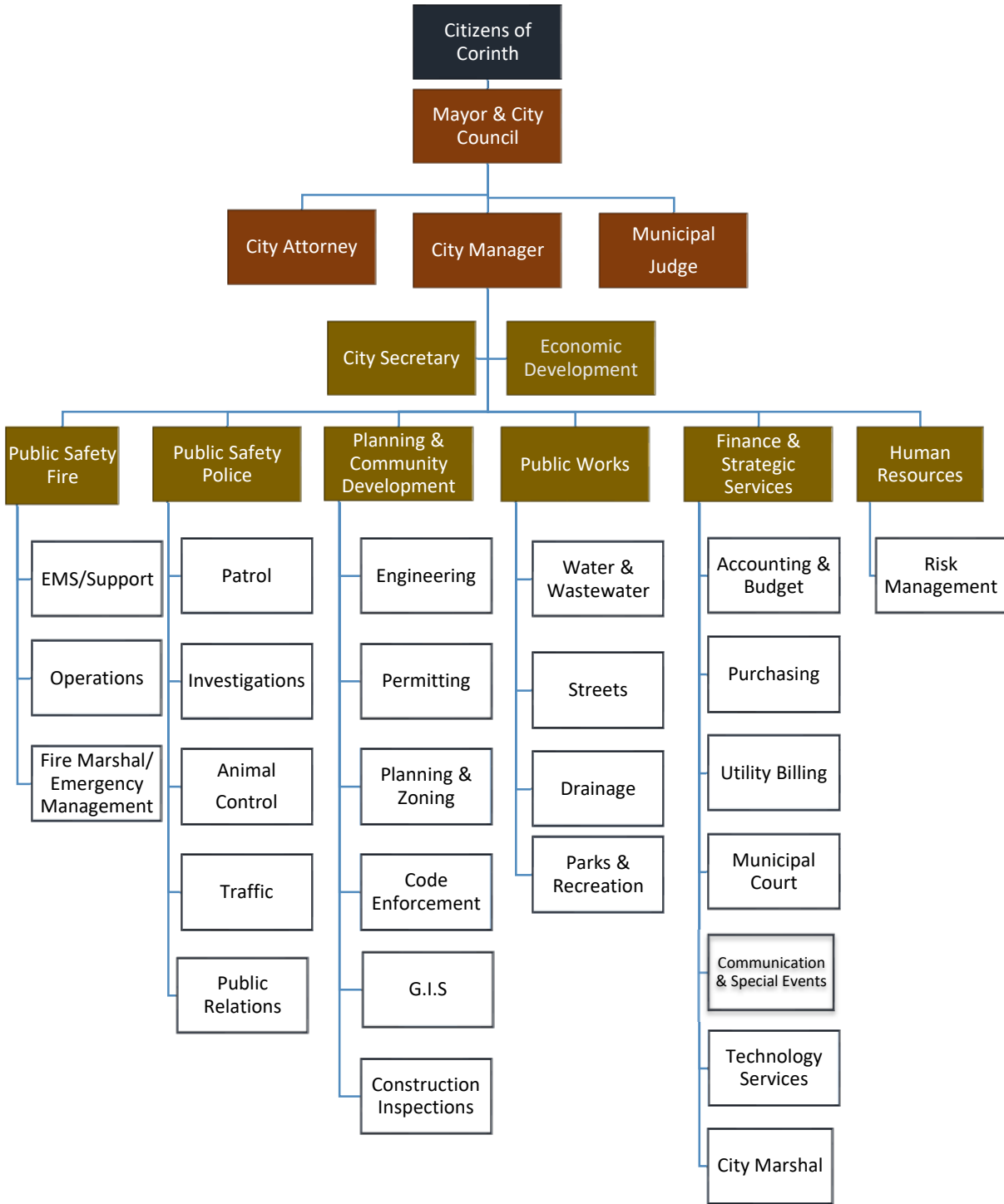
Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, streets, and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five-year Capital Improvement infrastructure program.

The following table summarizes the five-year Capital Improvement Program.

DEPARTMENT	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Water	\$ -	\$ -	\$ 640,000	\$ -	\$ 1,955,000	\$ 793,500
Wastewater	-	-	640,000	1,230,500	6,555,000	1,725,000
Storm Drainage	4,876,844	930,000	-	-	575,000	-
General	8,251,000	5,350,000	-	-	-	-
Broadband	150,000	-	-	-	-	-
Streets	9,182,000	-	10,942,650	5,616,250	9,300,000	29,283,200
Parks & Recreation	-	-	490,000	950,000	1,160,000	-
Technology Services	-	-	-	75,000	-	-
Public Safety	172,000	172,000	322,000	172,000	-	-
Total	\$ 22,631,844	\$ 6,452,000	\$ 13,034,650	\$ 8,043,750	\$ 19,545,000	\$ 31,801,700



ORGANIZATIONAL CHART – OCTOBER 1, 2020





PROFILE OF CORINTH

Incorporated in 1960, Corinth is admired throughout the North Texas Region for its welcoming people, its tranquil natural landscapes, and its highly favorable location along bustling Interstate Highway 35E. With a population nearing 22,000, Corinth is an affluent, growing, and prosperous community that is enthusiastic about securing a sustainable future for its residents, businesses, and visitors that is defined by its family-centered values and that is distinguished by its unparalleled dedication towards delivering a full range of first-class municipal services with absolute excellence.

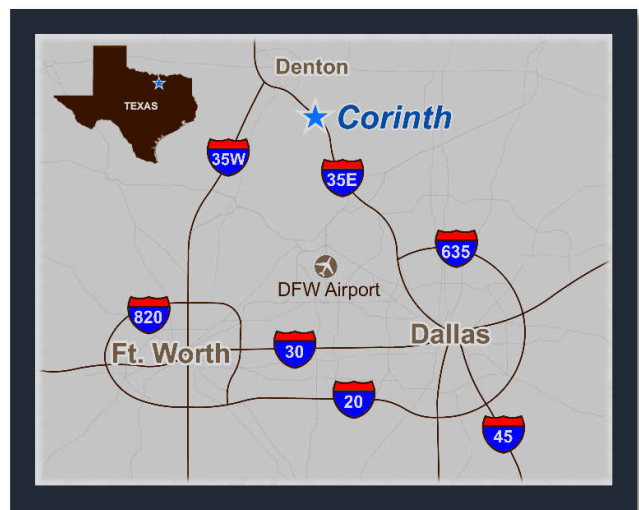
Augmented by its high-performing schools, outstanding recreational and open spaces, and remarkable demographics, the community's vision, and values have it competitively positioned to attract increased investment for many years to come. Renowned developers, including Realty Capital Management, are excited at the prospect of introducing lifestyle-focused commercial, mixed-use, and residential projects to the Corinth marketplace. Realty Capital Management, in particular, is collaborating with the City to transform a key corner on Interstate Highway 35E and Corinth Parkway into a trendsetting mixed-use community with market-rate multi-family and townhouse units carefully located in convenient walking distance of a collection of sit-down restaurants, an upscale hotel, and related retail opportunities. Further, highly regarded homebuilders such as First Texas Homes and Meritage Homes are developing within the City to satisfy a robust demand for premium single-family residences. Still, others are tapping into the energy radiating from Corinth's emerging downtown district --- Agora --- that will be anchored by a commuter rail station and entertainment venue appealing to multiple generations.

Corinth operates under a council-manager form of government --- in which the mayor and city council are elected every two (2) years, and the city council appoints a city manager to oversee daily operations and activities of the City to achieve its vision and to preserve its values.

Under this form of government, the City delivers a menu of municipal services including water and utilities, street maintenance, public works, public safety, planning and development, parks and recreation, human resources, finance, and economic development. Through property tax revenues and sales and use tax revenues that are levied on real property and the sale and purchase of many goods and services, the City is able to provide these services. Additionally, some of the aforementioned services are either funded by or receive additional funding by interlocal agreements or special sales and use tax revenues.

Moving forward, the City seeks to reduce its dependence on property tax revenues and to increase the amount of sales and use tax revenues generated --- and in a prudent manner --- by encouraging lifestyle-focused development that will create meaningful employment opportunities in live-work-play settings, offer extraordinary opportunities for commerce, and result in sustainable outcomes.

As Corinth continues to pioneer a new trail and to secure its vision for the future, its values will remain rooted in its family-oriented traditions, and its commitment will also remain anchored by achieving the highest quality of life possible for all of its citizens.



READERS GUIDE

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and the organization of the budget itself are described below.

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

BUDGET ADMINISTRATION & DEVELOPMENT- The fiscal year of the City of Corinth "shall begin on the first day of each October and end on the last day of September of the succeeding year." (Charter Section 9.01)

Deadline for Budget Submission. "The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year." (Charter Section 9.02)

Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided, and public hearings held in conformance to this State law.

Adoption of Budget. "The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two-thirds quorum." "If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted." (Charter Section 9.04)

Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.

Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

BASIS OF ACCOUNTING - Basis of accounting refers to the time at which revenues, expenses, and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Governmental funds and agency funds are accounted for using the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenses, if measurable, are generally recognized when the related fund liability is incurred. Exceptions to this general rule include the un-matured principal and interest on general obligation long-term debt, which is recognized when due and accrued vacation and sick leave, which is included in the General Long-Term Debt Account Group. These exceptions are in conformity with generally accepted accounting principles.

Property tax revenues are recognized when they become available. In this case, available means when due or past due and receivable within the current period and collected within the current period or soon enough thereafter to be used to pay liabilities of the current period. Such time thereafter shall not exceed 60 days. Tax collections expected to be received subsequent to the 60-day availability period are reported as deferred revenue.

Sales taxes are recorded when susceptible to accrual (i.e., both measurable and available). Sales taxes are considered measurable when in the custody of the State Comptroller and are recognized as revenue at that time. Other major revenues that are considered susceptible to accrual include utility franchise taxes, grants-in-aid earned, and other intergovernmental revenues. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual grant programs are used for guidance. There are essentially two types of intergovernmental revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenses recorded. In the other, monies are virtually unrestricted as to the purpose of expense and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

The accrual basis of accounting is utilized by the proprietary fund. Under the accrual basis of accounting, revenues are recognized in the accounting period in which they are earned and become measurable (i.e., water billings and accrued interest). Expenses are recorded in the accounting period incurred, if measurable.

BASIS OF BUDGET- Fund budgets are on a basis consistent with modified and full accrual accounting basis, with exceptions, including depreciation, amortization and bad debt expenses that are not included in the budget, capital purchases are budgeted in the year of purchase, and debt principal is budgeted in the year it is to be paid.

The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due.

Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows. Revenues are budgeted in the year they are expected to be earned and expenses are budgeted in the year the liability is expected to be incurred.

THE BUDGET PROCESS- The City of Corinth, uses a service level budgeting process. Each division is responsible for evaluating services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services), or a new service level. These decision packages include all costs associated with the services.

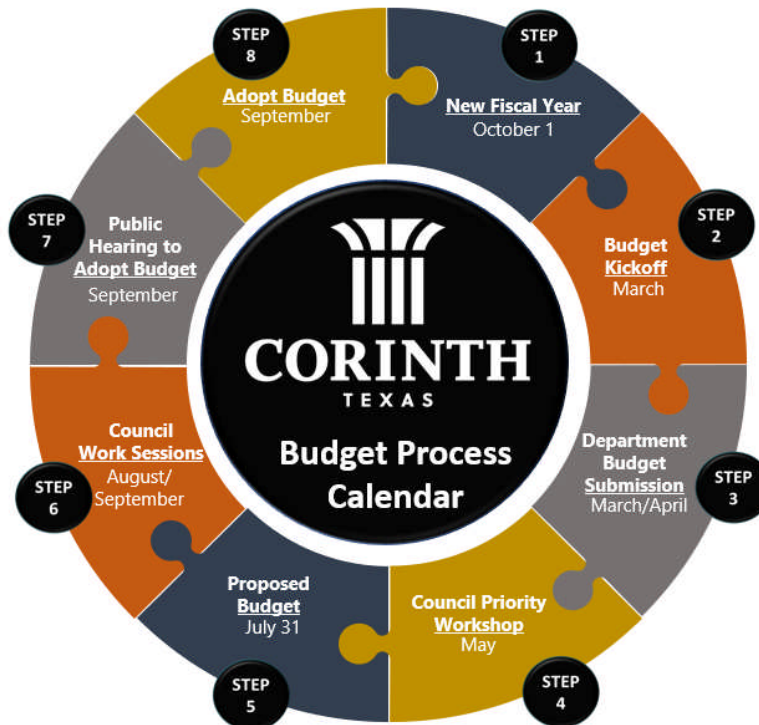
Revenue Projection – The Finance Department develops revenue projections based upon trend analysis, anticipated changes in the local, state, and national economies, and discussions with other departments. The revenue projection is used to determine the financial limitations for the development of the budget.

Budget Analysis – Once department budgets are submitted; a preliminary budget estimate is constructed. The City Manager and Management Team review the preliminary budget and hold department reviews. Funding requests and budgeted levels are discussed in an attempt to reconcile department requests with financial limitations and policy statement goals.

Strategic Planning and Visioning – The City Council and administrative staff retreat to discuss community needs and challenges. City Council develops short and long-term priorities as well as a policy statement to use for the current budget and future years

Proposed Budget – The City Manager submits a budget that seeks to meet City Council's goals as outlined in the policy statement. Council then reviews the budget for conformity to their overall direction and guidance. Workshops are held to review and discuss the budget. City Council may take action to make changes to the budget.

Public Hearings / Budget Adoption – Public hearings on the budget and tax rate are held to give citizens an opportunity to speak for or against the budget. Citizens also have an opportunity to attend budget workshops that occur prior to the budget adoption. The budget and tax rate take effect on October 1.



FINANCIAL STRUCTURE- The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity that has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

However, when appropriate, funds are made up of departments. A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Parks and Recreation Department, Finance & Administration). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases, these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up one department. For example, the Public Works Department is comprised of Streets, Parks & Recreation, Water, and Wastewater.

The three types of fund categories are utilized in this budget; Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives and include separate financial statements.

BUDGETED FUNDS- The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

FUND STRUCTURE - Accounts are organized on the basis of each fund and each fund is a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

GOVERNMENTAL FUNDS

General Fund

Debt Service/ Reserve Funds

- ✓ General Debt Service
- ✓ General Asset Management Reserve

Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund
- ✓ Reinvestment Zone #2

Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District
- ✓ Fire Control, Prevention, & EMS District

Internal Service Funds

- ✓ Capital Replacement Fund
- ✓ LCFD Capital Replacement Fund
- ✓ Technology Replacement Fund

Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

PROPRIETARY FUNDS

Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund
- ✓ Broadband Utility Fund

Reserve Funds

- ✓ Utility Asset Management Reserve
- ✓ Drainage Asset Management Reserve
- ✓ Utility Rate Stabilization Reserve

Internal Service Funds

- ✓ Utility Capital Replacement Fund
- ✓ Utility Meter Replacement Fund

Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

ORGANIZATIONAL RELATIONSHIPS- A City department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases, these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

REVENUE POLICIES- When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.

The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.

The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.

The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.

INVESTMENT POLICY

After allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, the City policy requires that all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

INVESTMENT OBJECTIVES & STRATEGIES - It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy, and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of the Principal. The safety of the principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

INVESTMENT STRATEGIES FOR SPECIFIC GROUPS -

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements, and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

Operating Funds. Investment strategies for operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will complement each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available,

within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

Bond Funds. Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

Special Purpose Funds. Investment strategies for construction projects or special purposes fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

DEBT MANAGEMENT POLICY

The City Council recognizes the primary purpose of major capital projects is to support the provision of services to its residents. Using debt financing to meet the major capital project needs of the community must be evaluated according to two tests - efficiency and equity. The test of efficiency equates to the highest rate of return for a given investment of resources. The test of equity requires a determination of who should pay for the cost of major capital projects. In meeting the demand for major capital projects, the City will strive to balance the load between debt financing and "pay as you go" financing methods. The City Council realizes failure to meet the demands of growth may inhibit its continued economic viability, but also realizes that the amount of debt incurred may have a negative financial impact. The City will achieve an appropriate balance between service demands and the amount of debt incurred. The aforementioned tests and methods of financing will assist the City Council, City Manager, and Director of Finance in achieving this appropriate balance.

GENERAL GUIDELINES - Guidelines by which the City of Corinth (the City) will issue debt. It is the objective of the debt policy that (1) the City will obtain financing only when necessary, (2) the process for identifying the timing and amount of debt or other financing, proceed as efficiently as possible, and (3) the most favorable interest rate and other costs be obtained.

The City will seek all possible federal and state reimbursement for mandated projects and/or programs. The City will pursue a balanced relationship between issuing debt and pay-as-you-go financing.

The City will match the term of long-term debt issued up to the useful life of the projects financed. Current operations will not be financed with long-term debt. Debt incurred to finance capital improvements will be repaid within the useful life of the project.

High priority will be assigned to the replacement of capital improvements when they have deteriorated to the point where they are hazardous, incur high maintenance costs, negatively affect property values, or no longer serve their intended purposes.

An updated Capital Improvement Plan will be presented to the City Council for approval on an annual basis. This plan will be used as a basis for the long-range financial planning process.

Debt Management Committee: The Finance Audit Committee consisting of the Mayor, two City Council members and two citizen ex-officio members are tasked with review the debt program including the Capital Improvement Program, status of financed projects, the timing of additional financing needs, the effect of proposed financing activity on the related rates supporting the debt.

TYPES OF DEBT - The City's bond counsel and financial advisor will analyze the different types of debt best suited and legally permissible under state law for each debt issue.

General Obligation Bonds– General obligation bonds will be issued to fund major capital projects of the general government, are not to be used to fund operating needs of the City and are backed by the full faith and credit of the City as well as the ad valorem taxing authority of the City as prescribed by law. The term of a bond issue will not exceed the useful life of the major capital projects funded by the bond issue and will generally be limited to no more than twenty years. GO's must be authorized by a vote of the citizens of the City.

Revenue Bonds– Revenue bonds may be issued to fund major capital projects necessary for the continuation or expansion of a service which produces a revenue sufficient enough to obtain investment-grade ratings and credit enhancement and for which the major capital project may reasonably be expected to provide for a revenue stream to fund the annual debt service requirements. The term of a bond issue will not exceed the useful life of the major capital projects funded by the bond issue and will generally be limited to no more than twenty years. Revenue Bonds do not need a vote of the citizens of the City.

Certificates of Obligation and Limited Tax Notes– Certificates of obligations may be issued to fund major capital projects, which are not otherwise covered under either General Obligation Bonds or Revenue Bonds. Tax Notes will be used in order to fund capital requirements in which the useful life does not exceed seven (7) years as authorized by State law. Debt service for Certificates of Obligation or Notes may be either from general revenues or backed by a specific revenue stream or streams or by a combination of both. The term of the Certificates of Obligation will not exceed the useful life of the major capital projects funded by the certificate issuances and will generally be limited to no more than twenty years. Neither Certificates of Obligation nor Tax Notes require a vote of the citizens of the City.

Method of Sale – The Director of Finance will use a competitive bidding process in the sale of bonds unless the nature of the issue or market conditions warrant a negotiated sale. In situations where a competitive bidding process is not elected, the Director of Finance will publicly present the reasons why and will participate with the City's Financial Advisor in the selection of the underwriter or direct purchaser.

FULL AND COMPLETE DISCLOSURE – The City's is committed to full and complete financial disclosure, and to cooperating with credit rating agencies, institutional and individual investors, City departments, other levels of government, and the general public to share clear, comprehensible and accurate financial information. Official statements accompanying debt issues, comprehensive annual financial reports, and continuous disclosure statements will meet, at a minimum, the standards articulated by the Municipal Standards Rulemaking Board, the National Federation of Municipal Analysts, the Government Accounting Standards Board (GASB), and the Securities Exchange Commission (SEC). The City Finance Department will be responsible for ongoing disclosure to nationally recognized municipal securities information repositories (NRMSIRs). Updates of budget, debt, and financial information will be provided to credit rating agencies and investors when new debt is issued.

CREDIT RATING – The City of Corinth seeks to maintain the highest possible credit ratings for all categories of debt that can be achieved without compromising the delivery of basic City services.

LONG TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY21 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget, and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historical trends and knowledge of economic conditions present when the budget was developed.

GENERAL FUND LONG-TERM PLAN - The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (communications, human resources, finance, technology services, municipal court), etc.

Property Tax Revenue is dependent on two variables; an appraised value and the tax rate. The most significant impact to property taxes is Senate Bill 2, the *Texas Property Tax Reform and Transparency Act of 2019* signed by the governor on June 12, 2019. The provisions of the bill became effective over a staggered schedule starting in January 2020. The bill makes substantial changes to the property tax and appraisal systems amending the Tax Codes. The changes result in compressing existing timeframes and altering procedures for cities preparing their 2021 budgets and introduces some new terms and formulas. Senate Bill 2 will

require cities to go to the people for a vote before they can increase their revenue by more than 3.5% plus any new local growth. However, SB2 provides a de minimis rate designed to give smaller taxing units, cities with a population of less than 30,000, some relief from the 3.5% voter approval rate. Smaller taxing units are capped by 3.5% or \$500,000 whichever is greater. The General Fund long-term plan assumes that for FY21-25 property values will increase at 3.5% per year.

Sales tax Revenue in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.005 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. The City has elected to let the Street Maintenance Sales Tax lapse in December 2020. In November 2020, the residents will vote on whether to create a Fire Control, Prevention, Emergency Management and Sales Tax District. For the FY2021, the City of Corinth expects to receive a 5% decrease compared to the prior year budget or \$84,165 for a total of \$1,599,127 in sales and use tax revenue. Sales tax is forecasted at 4% growth for FY 2022-25.

Other Revenue - All other revenues during the planning horizon are expected to increase 2% annually.

Investment Revenue - In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY21 assumes a slight decrease of \$34,939 in investment income. This amount represents a 22.8 % decrease from the prior year budget. Investment income is estimated at 1% growth for FY22-25.

General Fund Expenditures - The majority of the General Fund's expenditures are associated with employee compensation; 72.3% of the FY21 budget is allocated for wages and includes a 2% payplan shift for general and public safety employees and suspends STEP increases for one year. The continuation of the STEP and merit increases are projected with FY 2022-25 financial plan.

Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City continues with two plans for FY21, an HSA plan, and a Buy-up PPO plan. The Core plan is a high deductible insurance plan with a health savings account. Insurance costs are projected to increase by 10% for FY21-25.

Vehicle Replacement Program - The FY22-25 continues with the vehicle lease program enabling the City to replace the fleet on a scheduled basis and reduce maintenance and operating costs. The forecast includes annual costs of \$143,689 for General Fund, \$290,460 for Crime Control & Prevention Fund, \$92,733 for Utility Fund, \$12,698 for Storm Drainage and \$55,110 for the Lake Cities Fire Replacement fund.

Transfers - A transfer of \$131,276 to the Technology Replacement Fund for computer replacements and \$325,000 transferred to the LCFD Vehicle replacement is budgeted in FY21. The FY22-25 financial plan assumes the continuation of these transfers, with the LCFD replacement transfer increasing to \$350,000.

UTILITY FUND LONG-TERM PLAN- The Utility Fund is the Fund used to account for water, wastewater, garbage collection, and utility billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services.

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold, and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues.

Water Revenue - The long-term plan assumes that for fiscal years 2022 through 2025, water sales will grow 1% per year based on new residential and commercial development.

Wastewater Revenue - Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The long-term plan assumes that for fiscal years 2022 through 2025 wastewater sales will grow 1% per year based on new residential and commercial development.

Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 2% per year for water purchases and 4% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.

A comprehensive Water/Wastewater capital program is being developed and there is no significant change in the debt service payments for the next several years.

STORM DRAINAGE FUND LONG-TERM PLAN - The Storm Drainage Utility protects the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City.

The FY21 plan does not include rate increases. The long-term plan assumes that for fiscal years 2021 through 2025, storm drainage sales will grow 1% per year based on new residential and commercial development.

Debt Service - There is no significant change in Debt service expected due to proposed capital projects in 2021 and 2025.



CONSOLIDATED BUDGET SUMMARY BY FUND - FY2021 BUDGET

RESOURCES	General Fund	Debt & Reserve Funds	Utility Fund	Storm Drainage Fund	Broadband Utility Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/20	\$ 5,296,460	\$ 976,991	\$ 3,644,048	\$ 223,276	\$ -	\$ 2,983,868	\$ 977,609	\$ 1,401,519	\$ 1,930,705	\$ 18,411,467
Ad Valorem Taxes	\$ 10,863,179	\$ 3,433,363	\$ -	\$ -	\$ -	\$ -	\$ 54,786	\$ -	\$ -	\$ 14,351,328
Sales Tax	1,613,127	-	-	-	-	1,521,692	-	-	-	3,134,819
Hotel Tax	-	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,040,370	-	-	-	97,500	-	-	-	-	1,137,870
Fees & Permits	1,035,024	-	368,500	752,269	-	-	-	-	-	2,155,793
Fines & Forfeitures	679,858	-	-	-	-	-	27,000	-	-	706,858
Fire Services	2,656,034	-	-	-	-	-	-	-	-	2,656,034
Recreation Fees	145,240	-	-	-	-	-	-	-	-	145,240
Interest Income	118,121	-	37,900	6,601	-	36,060	1,500	-	-	200,182
Grants	310,740	-	-	-	-	-	37,000	-	-	347,740
Miscellaneous	91,760	-	87,870	-	-	-	42,132	-	-	221,762
Transfers	1,214,739	950,000	294,772	-	52,500	-	50,000	681,276	-	3,243,287
Water Fees	-	-	3,537,617	-	-	-	-	-	-	3,537,617
Wastewater Fees	-	-	1,946,473	-	-	-	-	-	-	1,946,473
UTRWD Fees	-	-	7,434,810	-	-	-	-	-	-	7,434,810
Garbage Fees	-	-	1,079,651	-	-	-	-	-	-	1,079,651
TOTAL REVENUES	\$ 19,768,192	\$ 4,383,363	\$ 14,787,593	\$ 758,870	\$ 150,000	\$ 1,557,752	\$ 287,418	\$ 681,276	\$ -	\$ 42,374,464
Use of Fund Balance	493,718	2	-	-	-	1,452,947	228,194	75,392	500,000	2,750,252
TOTAL RESOURCES	\$ 20,261,910	\$ 4,383,365	\$ 14,787,593	\$ 758,870	\$ 150,000	\$ 3,010,699	\$ 515,612	\$ 756,668	\$ 500,000	\$ 45,124,717

EXPENDITURES	General Fund	Debt & Reserve Funds	Utility Fund	Storm Drainage Fund	Broadband Utility Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 14,639,243	\$ -	\$ 2,024,495	\$ 208,190	\$ -	\$ 344,960	\$ 47,509	\$ -	\$ -	\$ 17,264,397
UTRWD Charges	-	-	7,191,159	-	-	-	-	-	-	7,191,159
Professional Fees	1,485,623	-	1,268,860	139,839	-	108,574	31,177	-	-	3,034,073
Maint. & Oper.	1,155,921	10,000	475,920	25,024	-	588,758	87,920	49,600	-	2,393,143
Supplies	480,569	-	86,715	7,584	-	25,670	40,435	129,450	-	770,423
Utilities	407,671	-	155,500	2,500	-	-	-	-	-	565,671
Communications	222,574	-	37,576	2,883	-	1,772	-	-	-	264,805
Vehicle & Fuel	270,710	-	59,500	17,500	-	-	-	-	-	347,710
Training	209,540	-	30,995	2,236	-	21,564	4,780	-	-	269,115
Capital Outlay	88,500	-	115,000	-	150,000	1,439,244	191,688	75,392	-	2,059,824
Capital Lease	-	594,690	-	-	-	81,000	-	321,845	-	997,535
Debt Service	-	2,828,675	1,151,761	168,075	-	-	-	-	-	4,148,511
Transfers	1,301,559	-	2,147,832	173,456	-	322,865	-	-	500,000	4,445,712
TOTAL EXPENDITURES	\$ 20,261,910	\$ 3,433,365	\$ 14,745,313	\$ 747,287	\$ 150,000	\$ 2,934,407	\$ 403,509	\$ 576,287	\$ 500,000	\$ 43,752,078

Estimated Ending Fund Balance - 9/30/21	\$ 4,802,742	\$ 1,926,989	\$ 3,686,328	\$ 234,859	\$ -	\$ 1,607,213	\$ 861,518	\$ 1,506,508	\$ 1,430,705	\$ 16,056,862
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CONSOLIDATED BUDGET SUMMARY BY FUND - 2019-20 ESTIMATE

RESOURCES	General Fund	Debt Service Fund	Reserve Funds	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/19	\$ 5,085,270	\$ 342,712	\$ -	\$ 4,025,206	\$ 370,371	\$ 3,207,813	\$ 951,450	\$ 1,403,357	\$ 2,185,485	\$ 17,571,664
Ad Valorem Taxes	\$ 10,315,504	\$ 2,690,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,006,464
Sales Tax	1,611,127	-	-	-	-	1,581,393	-	-	-	3,192,520
Hotel Tax	-	-	-	-	-	-	64,500	-	-	64,500
Franchise Fees	1,119,140	-	-	-	-	-	-	-	-	1,119,140
Fees & Permits	1,072,574	-	-	311,370	737,559	-	-	-	438,670	2,560,173
Fines & Forfeitures	525,082	-	-	-	-	-	24,797	-	-	549,879
Fire Service Agreement	2,669,997	-	-	-	-	-	-	-	-	2,669,997
Recreation Fees	45,617	-	-	-	-	-	-	-	-	45,617
Interest Income	113,560	11,500	8,500	37,525	5,100	41,600	10,940	17,050	27,550	273,325
Grants	991,999	-	-	-	-	-	38,234	-	-	1,030,233
Miscellaneous	90,652	-	-	105,400	-	-	5,000	54,262	-	255,314
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Transfers	915,160	-	850,000	220,634	-	-	50,000	695,249	-	2,731,043
City Water Fees	-	-	-	2,694,886	-	-	-	-	-	2,694,886
City Wastewater Fees	-	-	-	2,192,357	-	-	-	-	-	2,192,357
UTRWD Fees	-	-	-	6,663,711	-	-	-	-	-	6,663,711
Garbage Fees	-	-	-	964,199	-	-	-	-	-	964,199
TOTAL REVENUES	\$ 19,470,412	\$ 2,702,460	\$ 858,500	\$ 13,190,082	\$ 742,659	\$ 1,622,993	\$ 193,471	\$ 766,561	\$ 466,220	\$ 40,013,358
Use of Fund Balance	-	224,221	-	381,158	147,095	295,500	18,020	91,490	597,896	1,755,380
TOTAL RESOURCES	\$ 19,470,412	\$ 2,926,681	\$ 858,500	\$ 13,571,240	\$ 889,754	\$ 1,918,493	\$ 211,491	\$ 858,051	\$ 1,064,116	\$ 41,768,738

EXPENDITURES	General Fund	Debt Service Fund	Reserve Funds	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 13,653,298	\$ -	\$ -	\$ 1,864,352	\$ 198,771	\$ 320,491	\$ 32,552	\$ -	\$ -	\$ 16,069,464
UTRWD Charges	-	-	-	7,039,313	-	-	-	-	-	7,039,313
Professional Fees	1,353,439	-	-	1,042,549	99,835	69,195	42,257	-	-	2,607,275
Maint. & Oper.	928,542	5,000	-	420,866	24,677	845,432	63,795	60,502	-	2,348,814
Supplies	433,428	-	-	56,645	7,042	1,000	17,245	94,800	-	610,160
Utilities	412,718	-	-	151,030	1,903	-	-	-	-	565,651
Communications	216,469	-	-	36,099	2,560	2,461	-	-	-	257,589
Vehicle & Fuel	245,257	-	-	70,790	14,500	-	-	-	-	330,547
Training	113,322	-	-	16,021	2,236	26,074	4,500	-	-	162,153
Capital Outlay	60,119	-	-	16,813	24,507	84,000	-	90,086	25,000	300,525
Capital Lease	-	-	-	-	-	197,000	-	523,011	-	720,011
Debt Service	-	2,921,681	-	1,464,498	181,870	-	-	-	-	4,568,049
Transfers	1,842,630	-	-	1,392,264	331,853	301,285	6,963	-	696,000	4,570,995
TOTAL EXPENDITURES	\$ 19,259,222	\$ 2,926,681	\$ -	\$ 13,571,240	\$ 889,754	\$ 1,846,938	\$ 167,312	\$ 768,399	\$ 721,000	\$ 40,150,546

Estimated Ending Fund Balance - 9/30/20	\$ 5,296,460	\$ 118,491	\$ 858,500	\$ 3,644,048	\$ 223,276	\$ 2,983,868	\$ 977,609	\$ 1,401,519	\$ 1,930,705	\$ 17,434,476
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CONSOLIDATED BUDGET SUMMARY BY FUND - 2018-19 ACTUAL

RESOURCES	General Fund	Debt Service Fund	Reserve Fund	Utility Fund	Storm Drainage Fund	Broadband	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Beginning Fund Balance - 10/1/18	\$ 5,436,010	\$ 299,193	\$ -	\$ 4,935,744	\$ 681,510	\$ -	\$ 5,622,770	\$ 839,937	\$ 1,401,519	\$ 1,751,773	\$ 20,968,455
Ad Valorem Taxes	\$ 9,321,876	\$ 2,246,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,568,551
Sales Tax	1,672,402	-	-	-	-	-	1,617,105	-	-	-	3,289,507
Hotel Tax	-	-	-	-	-	-	-	82,835	-	-	82,835
Franchise Fees	1,083,553	-	-	-	-	-	-	-	-	-	1,083,553
Fees & Permits	984,687	-	-	353,772	727,497	-	-	-	-	804,082	2,870,038
Fines & Forfeitures	600,873	-	-	-	-	-	-	27,419	-	-	628,292
Fire Service Agreement	2,709,304	-	-	-	-	-	-	-	-	-	2,709,304
Recreation Fees	150,210	-	-	-	-	-	-	-	-	-	150,210
Interest Income	176,943	8,652	-	58,947	703	-	88,593	11,007	20,497	29,630	394,972
Grants	326,757	-	-	-	-	-	-	185,597	-	-	512,354
Miscellaneous	127,836	-	-	116,098	-	-	42,440	8,696	176,191	-	471,260
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-
Transfers	954,496	-	-	270,598	-	-	1,990	50,000	787,781	-	2,064,865
City Water Fees	-	-	-	2,843,266	-	-	-	-	-	-	2,843,266
City Wastewater Fees	-	-	-	2,276,861	-	-	-	-	-	-	2,276,861
UTRWD Fees	-	-	-	5,857,374	-	-	-	-	-	-	5,857,374
Garbage Fees	-	-	-	831,730	-	-	-	-	-	-	831,730
TOTAL REVENUES	\$ 18,108,939	\$ 2,255,326	\$ -	\$ 12,608,646	\$ 728,200	\$ -	\$ 1,750,128	\$ 365,553	\$ 984,469	\$ 833,712	\$ 37,634,973
Use of Fund Balance	350,740	-	-	910,538	311,139	-	2,572,281	92,323	153,856	235,844	4,626,721
TOTAL RESOURCES	\$ 18,459,679	\$ 2,255,326	\$ -	\$ 13,519,184	\$ 1,039,339	\$ -	\$ 4,322,409	\$ 457,876	\$ 1,138,325	\$ 1,069,556	\$ 42,261,694

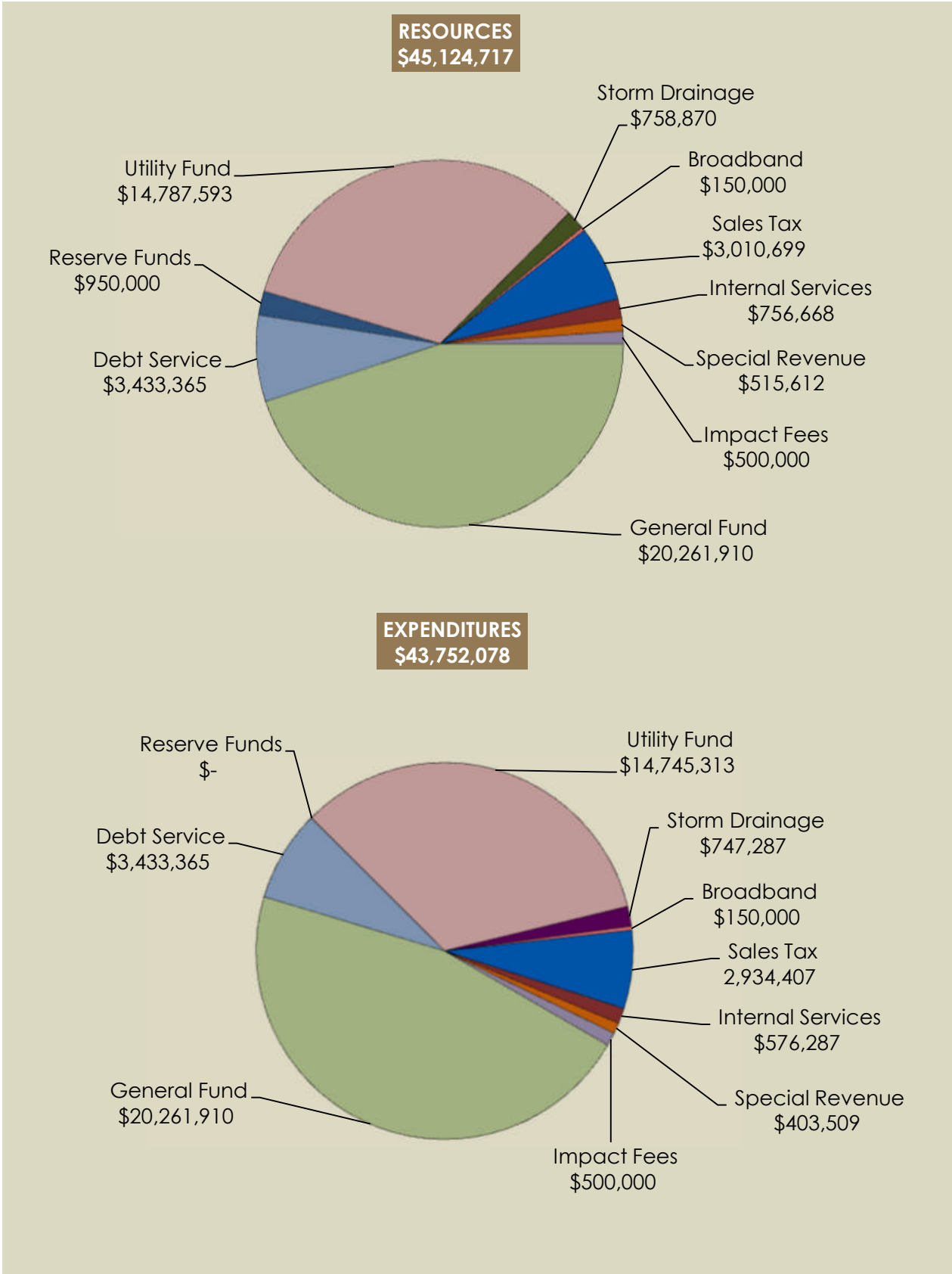
EXPENDITURES	General Fund	Debt Service Fund	Reserve Fund	Utility Fund	Storm Drainage Fund	Broadband	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 12,370,877	\$ -	\$ -	\$ 1,705,735	\$ 183,148	\$ -	\$ 310,785	\$ 15,743	\$ -	\$ -	\$ 14,586,289
UTRWD Charges	-	-	-	6,720,873	-	-	-	-	-	-	6,720,873
Professional Fees	1,229,172	-	-	872,013	86,613	-	116,897	43,989	-	-	2,348,685
Maint. & Oper.	962,722	1,450	-	335,755	13,134	-	431,564	32,651	14,159	-	1,791,435
Supplies	569,533	-	-	113,032	8,436	-	6,718	29,137	60,078	-	786,934
Utilities	411,154	-	-	142,744	1,827	-	-	-	-	-	555,726
Communications	212,098	-	-	44,824	3,488	-	2,259	-	-	-	262,669
Vehicle & Fuel	301,473	-	-	96,761	13,744	-	-	-	-	-	411,978
Training	146,839	-	-	13,902	-	-	8,605	-	-	-	169,347
Capital Outlay	391,089	-	-	13,907	-	-	3,007,671	126,810	242,640	-	3,782,118
Capital Lease	-	-	-	-	-	-	175,385	-	381,449	-	556,834
Debt Service	-	2,210,357	-	2,350,755	221,585	-	-	-	-	-	4,782,697
Transfers	1,864,720	-	-	1,108,883	507,364	-	105,200	5,708	276,378	400,000	4,268,253
TOTAL EXPENDITURES	\$ 18,459,679	\$ 2,211,807	\$ -	\$ 13,519,184	\$ 1,039,339	\$ -	\$ 4,165,085	\$ 254,038	\$ 974,704	\$ 400,000	\$ 41,023,835
Ending Fund Balance - 9/30/19	\$ 5,085,270	\$ 342,712	\$ -	\$ 4,025,206	\$ 370,371	\$ -	\$ 3,207,813	\$ 951,450	\$ 1,403,357	\$ 2,185,485	\$ 17,571,664

BUDGET RESOURCE & EXPENDITURE SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
General Fund	\$ 18,459,679	\$ 20,915,519	\$ 19,470,412	\$ 20,261,910
Debt Service	2,255,327	2,931,681	2,926,681	3,433,365
Reserve Funds	-	350,000	353,500	950,000
Utility Fund	13,519,184	13,811,898	13,571,240	14,787,593
Storm Drainage	1,039,339	899,445	889,754	758,870
Broadband	-	-	-	150,000
Economic Dev. Corp.	3,461,020	936,557	826,660	2,053,190
Street Maint. Sales Tax	435,956	733,078	714,842	350,774
Crime Control	425,433	391,520	376,991	376,491
Fire District	-	-	-	230,244
Internal Services	984,469	686,954	766,561	756,668
Special Revenue	365,553	235,320	193,207	515,612
Impact Fees	833,712	-	466,220	500,000
TOTAL RESOURCES	\$ 41,779,672	\$ 41,891,972	\$ 40,556,068	\$ 45,124,717

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
General Fund	\$ 18,459,679	\$ 20,915,519	\$ 19,259,222	\$ 20,261,910
Debt Service	2,211,807	2,931,681	2,926,681	3,433,365
Reserve Funds	-	-	-	-
Utility Fund	13,519,184	13,811,898	13,571,240	14,745,313
Storm Drainage	1,039,339	899,445	889,754	747,287
Broadband	-	-	-	150,000
Economic Dev. Corp.	3,461,020	936,557	755,816	2,053,190
Street Maint. Sales Tax	358,011	733,078	714,842	350,774
Crime Control	346,054	377,228	376,280	300,199
Fire District	-	-	-	230,244
Internal Services	974,704	780,599	768,399	576,287
Special Revenue	254,038	264,592	167,312	403,509
Impact Fees	400,000	721,000	721,000	500,000
TOTAL EXPENDITURES	\$ 41,023,835	\$ 42,371,597	\$ 40,150,546	\$ 43,752,078

BUDGET RESOURCE & EXPENDITURE SUMMARY



PROJECTED FUND BALANCES

CATEGORY	PROJECTED FUND BALANCE 9-30-20	BUDGETED REVENUES 2020-21	BUDGETED EXPENDITURES 2020-21	PROJECTED FUND BALANCE 9-30-21
OPERATING FUNDS				
General Fund	\$ 5,296,460	\$ 19,768,192	\$ 20,261,910	\$ 4,802,742
Utility Fund	3,644,048	14,787,593	14,745,313	3,686,328
Storm Drainage Fund	223,276	758,870	747,287	234,859
Broadband Utility Fund	-	150,000	150,000	-
DEBT AND RESERVE FUNDS				
General Debt Service Fund	118,491	3,433,363	3,433,365	118,489
General Asset Mgmt. Fund	252,500	-	-	252,500
Utility Asset Mgmt. Fund	252,500	600,000	-	852,500
Drainage Asset Mgmt. Fund	101,000	50,000	-	151,000
Utility Rate Reserve Fund	252,500	300,000	-	552,500
SALES TAX FUNDS				
Economic Development Fund	1,395,262	821,760	2,053,190	163,832
Street Maintenance Fund	1,055,405	129,257	350,774	833,888
Crime Control & Prevention District	533,201	376,491	300,199	609,493
Fire & EMS District	-	230,244	230,244	-
SPECIAL REVENUE FUNDS				
Hotel Occupancy Tax	198,298	76,500	243,006	31,792
Keep Corinth Beautiful	26,307	5,000	7,500	23,807
Child Safety Program	30,087	27,000	26,953	30,134
Municipal Court Security	93,455	12,000	9,700	95,755
Municipal Court Technology	29,457	15,000	10,030	34,427
Police Confess. Fund - State	3,646	26,523	26,523	3,646
Police Confisc. Fund - Federal	-	10,609	10,609	-
Park Development	286,031	50,000	-	336,031
Community Park Development	17,182	10,000	19,188	7,994
Tree Mitigation Fund	293,146	-	50,000	243,146
Reinvestment Zone #2	-	54,786	-	54,786
INTERNAL SERVICE FUNDS				
General Capital Replacement	129,218	-	75,392	53,826
Fire Capital Replacement	418,745	325,000	321,845	421,900
Technology Replacement	269,972	131,276	129,450	271,798
Utility Capital Replacement	484,966	125,000	-	609,966
Utility Meter Replacement	98,618	100,000	49,600	149,018
IMPACT FEE FUNDS				
Water Impact Fee Fund	399,418	-	-	399,418
Wastewater Impact Fee Fund	247,393	-	-	247,393
Drainage Impact Fee Fund	94,377	-	-	94,377
Roadway Impact Fee Fund	1,031,181	-	500,000	531,181
Street Escrow Fund	158,336	-	-	158,336
	\$ 17,434,476	\$ 42,374,464	\$ 43,752,078	\$ 16,056,862

STAFFING SUMMARY

PERSONNEL Full Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
City Administration	3.00	3.00	4.00	4.00
Administrative Services	3.00	3.00	4.00	4.00
Human Resources	3.00	4.00	4.00	4.00
Human Resources	3.00	4.00	4.00	4.00
Police	37.00	39.00	39.00	39.00
Lake Cities Fire Department	44.00	53.00	53.00	53.00
Public Safety Services	81.00	92.00	92.00	92.00
Streets	7.00	7.00	7.00	7.00
Parks & Recreation	9.00	11.00	9.00	9.00
Public Works	16.00	18.00	16.00	16.00
Planning	5.00	6.00	5.00	5.00
Permitting & Inspections	5.00	5.00	5.00	5.00
Planning & Development	10.00	11.00	10.00	10.00
Finance	7.00	7.00	8.50	6.50
Technology Services	5.00	5.00	5.00	5.00
Municipal Court	4.00	5.00	5.00	4.00
City Marshal	-	-	-	1.00
Communications	-	-	-	2.00
Finance & Strategic Services	16.00	17.00	18.50	18.50
TOTAL GENERAL FUND	129.00	145.00	144.50	144.50

PERSONNEL Full Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water	-	10.00	9.00	9.00
Wastewater	-	9.00	9.00	9.00
Engineering	4.00	4.00	4.50	4.50
Utility Billing	3.00	3.00	4.00	4.00
TOTAL UTILITY FUND	7.00	26.00	26.50	26.50
Storm Drainage Fund	3.00	3.00	3.00	3.00
Economic Development Fund	1.00	1.00	1.00	1.00
Crime Control District Fund	2.00	2.00	2.00	2.00
Hotel Motel Fund	-	0.50	0.50	0.50
Child Safety Program Fund	0.50	0.50	0.50	0.50
TOTAL OTHER FUNDS	6.50	7.00	7.00	7.00
TOTAL ALL FUNDS	142.50	178.00	178.00	178.00

NEW PROGRAM FUNDING

The budget does not include any new positions.

GENERAL FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ 9,321,876	\$ 10,333,004	\$ 10,315,504	\$ 10,863,179
Sales Tax	1,672,402	1,698,792	1,611,127	1,613,127
Franchise Fees	1,083,553	1,110,500	1,119,140	1,040,370
Utility Fees	6,860	17,500	35,810	26,500
Fines & Forfeitures	600,873	742,975	525,082	679,858
Fees & Permits	446,961	461,834	494,984	454,334
Police Fees & Permits	530,866	546,390	541,780	554,190
Recreation Fees	150,210	224,974	45,617	145,240
Fire Services	2,709,304	2,662,763	2,669,997	2,656,034
Grants	326,757	1,117,901	991,999	310,740
Interest Income	176,943	153,060	113,560	118,121
Miscellaneous	127,836	90,942	90,652	91,760
Transfers	954,496	915,160	915,160	1,214,739
TOTAL REVENUES	\$ 18,108,939	\$ 20,075,795	\$ 19,470,412	\$ 19,768,192
Use of Fund Balance	350,740	839,724	-	493,718
TOTAL RESOURCES	\$ 18,459,679	\$ 20,915,519	\$ 19,470,412	\$ 20,261,910

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 12,370,877	\$ 14,148,979	\$ 13,653,298	\$ 14,639,243
Professional Fees	1,229,172	1,412,196	1,353,439	1,485,623
Maintenance & Operations	962,722	1,066,800	928,542	1,155,921
Supplies	569,533	512,309	433,428	480,569
Utilities	411,154	425,117	412,718	407,671
Communications	212,098	233,868	216,469	222,574
Vehicle & Fuel	301,473	300,583	245,257	270,710
Training	146,839	182,002	113,322	209,540
Capital Outlay	391,089	768,535	60,119	88,500
Transfers	1,864,720	1,865,130	1,842,630	1,301,559
TOTAL EXPENDITURES	\$ 18,459,679	\$ 20,915,519	\$ 19,259,222	\$ 20,261,910

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Administrative Services	3.00	3.00	4.00	4.00
Human Resources	3.00	4.00	4.00	4.00
Police Department	37.00	39.00	39.00	39.00
Fire Department	44.00	53.00	53.00	53.00
Public Works	16.00	18.00	16.00	16.00
Planning & Development	10.00	11.00	10.00	10.00
Finance & Strategic Services	16.00	17.00	18.50	18.50
TOTAL PERSONNEL	129.00	145.00	144.50	144.50

NEW PROGRAM FUNDING

City Administration:	Transfer of \$52,500 to the Broadband Utility Fund; \$500,000 for Agora District Parks
Fire Services:	Lucas CPR Devices - \$21,000
Parks & Recreation:	The budget includes \$67,500 for Public Works Facility security.
Technology Services:	Smart Cities Initiative - \$10,000
Communications:	Youth Advisory Council -\$5,000

GENERAL DEBT SERVICE FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ 2,246,675	\$ 2,682,781	\$ 2,690,960	\$ 3,433,363
Interest Income	8,652	-	11,500	-
Miscellaneous Income	-	-	-	-
Bond Proceeds	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 2,255,326	\$ 2,682,781	\$ 2,702,460	\$ 3,433,363
Use of Fund Balance	-	248,900	224,221	2
TOTAL RESOURCES	\$ 2,255,326	\$ 2,931,681	\$ 2,926,681	\$ 3,433,365

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Debt Service	\$ 2,210,357	\$ 2,921,681	\$ 2,921,681	\$ 2,828,675
Capital Lease	-	-	-	594,690
Paying Agent Fees	1,450	10,000	5,000	10,000
Refund of PY Revenue	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 2,211,807	\$ 2,931,681	\$ 2,926,681	\$ 3,433,365

RESERVE FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
General Asset Mgmt. Reserve	\$ -	\$ 250,000	\$ 252,500	\$ -
Utility Asset Mgmt. Reserve	-	250,000	252,500	600,000
Drainage Asset Mgmt. Reserve	-	100,000	101,000	50,000
Rate Stabilization	-	250,000	252,500	300,000
TOTAL REVENUES	\$ -	\$ 350,000	\$ 353,500	\$ 950,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 350,000	\$ 353,500	\$ 950,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
General Asset Mgmt. Reserve	\$ -	\$ -	\$ -	\$ -
Utility Asset Mgmt. Reserve	-	-	-	-
Drainage Asset Mgmt. Reserve	-	-	-	-
Rate Stabilization	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

General AMR Fund:	There is no new program funding.
Utility AMR Fund:	Transfer from Water (\$500,000) and Wastewater (\$100,000).
Drainage AMR Fund:	Transfer from Storm Drainage (\$50,000).
Rate Stabilization Fund:	Transfer from Water (\$200,000) and Wastewater (\$100,000).

UTILITY FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
City Water Fees	\$ 2,843,266	\$ 2,862,813	\$ 2,694,886	\$ 3,537,617
City Wastewater Fees	2,276,861	2,206,403	2,192,357	1,946,473
UTRWD Water Fees	4,721,323	5,623,256	5,453,616	4,708,104
UTRWD Wastewater Fees	1,136,051	1,228,664	1,210,095	2,726,706
Garbage Fees	831,730	925,090	964,199	1,079,651
Fees & Permits	353,772	365,000	311,370	368,500
Interest Income	58,947	37,525	37,525	37,900
Miscellaneous	116,098	87,000	105,400	87,870
Transfers In	270,598	220,634	220,634	294,772
TOTAL REVENUES	\$ 12,608,646	\$ 13,556,385	\$ 13,190,082	\$ 14,787,593
Use of Fund Balance	910,538	255,513	381,158	-
TOTAL RESOURCES	\$ 13,519,184	\$ 13,811,898	\$ 13,571,240	\$ 14,787,593

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 1,705,735	\$ 1,876,530	\$ 1,864,352	\$ 2,024,495
UTRWD Charges	6,720,873	7,044,316	7,039,313	7,191,159
Professional Fees	872,013	1,091,363	1,042,549	1,268,860
Maintenance & Operations	335,755	492,717	420,866	475,920
Supplies	113,032	72,927	56,645	86,715
Utilities	142,744	166,229	151,030	155,500
Communications	44,824	39,046	36,099	37,576
Vehicle & Fuel	96,761	90,054	70,790	59,500
Training	13,902	19,354	16,021	30,995
Capital Outlay	13,907	17,600	16,813	115,000
Debt Service	2,350,755	1,464,498	1,464,498	1,151,761
Transfers	1,108,883	1,437,264	1,392,264	2,147,832
TOTAL EXPENDITURES	\$ 13,519,184	\$ 13,811,898	\$ 13,571,240	\$ 14,745,313

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Utility Operations	-	-	-	-
Water	-	10.00	9.00	9.00
Wastewater	-	9.00	9.00	9.00
Engineering	4.00	4.00	4.50	4.50
Utility Billing	3.00	3.00	4.00	4.00
TOTAL PERSONNEL	7.00	26.00	26.50	26.50

NEW PROGRAM FUNDING

Water:	Risk Assessment Plan - \$35,000.
Wastewater:	Risk Assessment Plan - \$35,000.
Facility General Services:	Public Works facility security - \$67,500; Asset Management - \$45,000.

STORM DRAINAGE UTILITY FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Storm Drainage Fees	\$ 723,694	\$ 743,500	\$ 725,229	\$ 740,269
Inspection Fees	3,803	6,500	12,330	12,000
Investment Income	6,368	5,000	5,000	6,500
Interest Income	703	100	100	101
Gain Sale of Fixed Assets	-	-	-	-
Miscellaneous Income	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 734,568	\$ 755,100	\$ 742,659	\$ 758,870
Use of Fund Balance	304,771	144,345	147,095	-
TOTAL RESOURCES	\$ 1,039,339	\$ 899,445	\$ 889,754	\$ 758,870

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 183,148	\$ 198,945	\$ 198,771	\$ 208,190
Professional Fees	86,613	109,327	99,835	139,839
Maintenance & Operations	13,134	24,701	24,677	25,024
Supplies	8,436	7,042	7,042	7,584
Utilities	1,827	1,904	1,903	2,500
Communications	3,488	2,560	2,560	2,883
Vehicle & Fuel	13,744	14,500	14,500	17,500
Training	-	2,236	2,236	2,236
Capital Outlay	-	24,507	24,507	-
Debt Service	221,585	181,870	181,870	168,075
Transfers	507,364	331,853	331,853	173,456
TOTAL EXPENDITURES	\$ 1,039,339	\$ 899,445	\$ 889,754	\$ 747,287

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Drainage Personnel	3.00	3.00	3.00	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00

NEW PROGRAM FUNDING

There is no new program funding.

BROADBAND UTILITY FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
T Mobile Site Rental	\$ -	\$ -	\$ -	\$ 31,500
AT&T Site Rental	-	-	-	30,000
Metro PCS Site Rental	-	-	-	36,000
Investment Income	-	-	-	-
Interest Income	-	-	-	-
Gain Sale of Fixed Assets	-	-	-	-
Misc. Income	-	-	-	-
Transfers	-	-	-	52,500
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 150,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 150,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	150,000
Debt Service	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 150,000

NEW PROGRAM FUNDING

Fiber installation from City Hall to the Public Works Complex-\$150,000

ECONOMIC DEVELOPMENT SALES TAX FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 826,036	\$ 848,694	\$ 806,260	\$ 806,260
Investment Income	60,273	25,000	20,000	15,000
Interest Income	440	200	400	500
Miscellaneous	-	-	-	-
Transfers In	1,990	-	-	-
TOTAL REVENUES	\$ 888,739	\$ 873,894	\$ 826,660	\$ 821,760
Use of Fund Balance	2,572,281	62,663	-	1,231,430
TOTAL RESOURCES	\$ 3,461,020	\$ 936,557	\$ 826,660	\$ 2,053,190

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 144,337	\$ 147,765	\$ 147,681	\$ 150,431
Professional Fees	116,897	219,195	69,195	108,574
Maintenance & Operations	124,333	237,777	208,120	237,984
Supplies	6,718	1,000	1,000	1,000
Utilities	-	-	-	-
Communications	2,259	2,461	2,461	1,772
Vehicle & Fuel	-	-	-	-
Training	8,605	27,074	26,074	21,564
Capital Outlay	2,952,671	-	-	1,351,000
Capital Lease	-	-	-	-
Transfers	105,200	301,285	301,285	180,865
TOTAL EXPENDITURES	\$ 3,461,020	\$ 936,557	\$ 755,816	\$ 2,053,190

PERSONNEL	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Full-Time Equivalents				
Economic Development	1.00	1.00	1.00	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00

NEW PROGRAM FUNDING

TXDOT land acquisition within TIRZ #2 - \$1,351,000

STREET MAINTENANCE SALES TAX FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 413,032	\$ 424,361	\$ 403,142	\$ 113,197
Investment Income	18,106	5,100	14,000	14,000
Interest Income	4,818	2,040	2,200	2,060
TOTAL REVENUES	\$ 435,956	\$ 431,501	\$ 419,342	\$ 129,257
Use of Fund Balance	-	301,577	295,500	221,517
TOTAL RESOURCES	\$ 435,956	\$ 733,078	\$ 714,842	\$ 350,774

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	303,011	630,842	630,842	350,774
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	55,000	32,236	84,000	-
Capital Lease	-	-	-	-
Transfers	-	70,000	-	-
TOTAL EXPENDITURES	\$ 358,011	\$ 733,078	\$ 714,842	\$ 350,774

NEW PROGRAM FUNDING

The City elected not to reauthorize the Tax. The Sales Tax will lapse December 2020.

CRIME CONTROL & PREVENTION SALES TAX FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 378,037	\$ 389,520	\$ 371,991	\$ 371,991
Investment Income	-	-	-	-
Interest Income	4,956	2,000	5,000	4,500
Miscellaneous	-	-	-	-
Gain on Sale	42,440	-	-	-
Transfers	-	-	-	-
TOTAL REVENUES	\$ 425,433	\$ 391,520	\$ 376,991	\$ 376,491
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 425,433	\$ 391,520	\$ 376,991	\$ 376,491

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 166,449	\$ 173,242	\$ 172,810	\$ 194,529
Professional Fees	-	-	-	-
Maintenance & Operations	4,220	6,470	6,470	-
Supplies	-	-	-	24,670
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	81,000
Capital Lease	175,385	197,516	197,000	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 346,054	\$ 377,228	\$ 376,280	\$ 300,199

PERSONNEL	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Full-Time Equivalents				
Sworn Officers	2.00	2.00	2.00	2.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00

NEW PROGRAM FUNDING

Replacement of body cameras and system server -\$81,000; shields/entry tools -\$24,670.

FIRE CONTROL, PREVENTION, EMS DISTRICT SALES TAX FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ -	\$ -	\$ -	\$ 230,244
Investment Income	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	-	-	-	-
Transfers	-	-	-	-
TOTAL REVENUES	-	\$ -	\$ -	\$ 230,244
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 230,244

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	88,244
Capital Lease	-	-	-	-
Transfers	-	-	-	142,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 230,244

NEW PROGRAM FUNDING

Thermal imaging camera -\$8,500; Life Pak Monitor/Defibrillator - \$32,000; Training Field upgrades -\$30,000; Transfers for radio upgrades -\$112,000; MDT replacement -\$47,744.

INTERNAL SERVICE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -
Interest Income	20,497	-	17,050	-
Gain on Sale of Fixed Assets	176,191	-	54,262	-
Lease Proceeds	-	-	-	-
Transfers In	787,781	686,954	695,249	681,276
TOTAL RESOURCES	\$ 984,469	\$ 686,954	\$ 766,561	\$ 681,276
Use of Fund Balance	153,856	175,616	91,490	75,392
TOTAL RESOURCES	\$ 1,138,325	\$ 862,570	\$ 858,051	\$ 756,668

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
General Replacement	159,080	173,938	173,938	75,392
Fire Capital Replacement	462,893	349,391	349,391	321,845
Technology Replacement	60,078	95,000	94,800	129,450
Utility Capital Replacement	92,716	112,670	100,670	-
Utility Meter Replacement	199,936	49,600	49,600	49,600
TOTAL EXPENDITURES	\$ 974,704	\$ 780,599	\$ 768,399	\$ 576,287

NEW PROGRAM FUNDING

General Replacement Fund:	Aftermarket equipment for new patrol vehicles -\$75,392
Fire Replacement Fund:	Lease payment for the replacement of Medic 440 - \$41,667
Technology Replacement Fund:	City Hall Access and Control System -\$19,149
Utility Replacement Fund:	There is no new program funding.
Meter Replacement Fund:	There is no new program funding.

SPECIAL REVENUE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 54,786
Hotel Occupancy Tax	82,835	75,000	64,500	75,000
Donations	5,000	5,000	5,000	5,000
Fees & Permits	185,597	37,970	37,970	37,000
Fines & Forfeiture	27,419	29,800	24,797	27,000
Interest Income	11,007	1,500	10,940	1,500
Miscellaneous	3,696	36,050	-	37,132
Transfers In	50,000	50,000	50,000	50,000
TOTAL RESOURCES	\$ 365,553	\$ 235,320	\$ 193,207	\$ 287,418
Use of Fund Balance	92,323	22,700	18,020	228,194
TOTAL RESOURCES	\$ 457,876	\$ 258,020	\$ 211,227	\$ 515,612

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Hotel Occupancy Tax	\$ 55,174	\$ 71,549	\$ 68,725	\$ 243,006
Keep Corinth Beautiful	3,988	10,800	9,490	7,500
Child Safety Program	26,057	27,000	26,304	26,953
Municipal Court Security	2,317	29,700	8,300	9,700
Municipal Court Technology	32,164	14,493	14,493	10,030
Police Confisc. Fund - State	2,308	25,750	-	26,523
Police Confisc. Fund - Federal	-	10,300	-	10,609
Park Development	129,618	15,000	15,000	-
Community Park Improvement	-	10,000	10,000	19,188
Tree Mitigation Fund	2,411	50,000	15,000	50,000
Reinvestment Zone #2	-	-	-	-
TOTAL EXPENDITURES	\$ 254,038	\$ 264,592	\$ 167,312	\$ 403,509

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Hotel Occupancy Tax	-	0.50	0.50	0.50
Child Safety Program	0.50	0.50	0.50	0.50
TOTAL PERSONNEL	0.50	1.00	1.00	1.00

NEW PROGRAM FUNDING

Hotel Occupancy Tax:	Public Safety Complex Statue - \$170,000.
Child Safety Program:	Denton County Child Advocacy program - \$10,750.
Community Park Dev:	ADA compliant bleachers for the community park - \$19,188
Tree Mitigation:	Neighborhood park trees - \$50,000

IMPACT FEE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -
Fees & Permits	804,082	-	438,670	-
Interest Income	29,630	-	27,550	-
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
TOTAL REVENUES	\$ 833,712	\$ -	\$ 466,220	\$ -
Use of Fund Balance	235,844	721,000	597,896	500,000
TOTAL RESOURCES	\$ 1,069,556	\$ 721,000	\$ 1,064,116	\$ 500,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water Impact Fee	\$ 400,000	\$ -	\$ -	\$ -
Wastewater Impact Fee	-	696,000	696,000	-
Storm Drainage Impact Fee	-	-	-	-
Roadway Impact Fee	-	25,000	25,000	500,000
Street Escrow	-	-	-	-
TOTAL EXPENDITURES	\$ 400,000	\$ 721,000	\$ 721,000	\$ 500,000

NEW PROGRAM FUNDING

Roadway Impact Fee: Lake Cities Dobbs road reconstruction project - \$500,000

GENERAL FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ 9,321,876	\$ 10,333,004	\$ 10,315,504	\$ 10,863,179
Sales Tax	1,672,402	1,698,792	1,611,127	1,613,127
Franchise Fees	1,083,553	1,110,500	1,119,140	1,040,370
Utility Fees	6,860	17,500	35,810	26,500
Fines & Forfeitures	600,873	742,975	525,082	679,858
Fees & Permits	446,961	461,834	494,984	454,334
Police Fees & Permits	530,866	546,390	541,780	554,190
Recreation Fees	150,210	224,974	45,617	145,240
Fire Services	2,709,304	2,662,763	2,669,997	2,656,034
Grants	326,757	1,117,901	991,999	310,740
Interest Income	176,943	153,060	113,560	118,121
Miscellaneous	127,836	90,942	90,652	91,760
Transfers	954,496	915,160	915,160	1,214,739
TOTAL REVENUES	\$ 18,108,939	\$ 20,075,795	\$ 19,470,412	\$ 19,768,192
Use of Fund Balance	350,740	839,724	-	493,718
TOTAL RESOURCES	\$ 18,459,679	\$ 20,915,519	\$ 19,470,412	\$ 20,261,910

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 12,370,877	\$ 14,148,979	\$ 13,653,298	\$ 14,639,243
Professional Fees	1,229,172	1,412,196	1,353,439	1,485,623
Maintenance & Operations	962,722	1,066,800	928,542	1,155,921
Supplies	569,533	512,309	433,428	480,569
Utilities	411,154	425,117	412,718	407,671
Communications	212,098	233,868	216,469	222,574
Vehicle & Fuel	301,473	300,583	245,257	270,710
Training	146,839	182,002	113,322	209,540
Capital Outlay	391,089	768,535	60,119	88,500
Capital Lease	-	-	-	-
Transfers	1,864,720	1,865,130	1,842,630	1,301,559
TOTAL EXPENDITURES	\$ 18,459,679	\$ 20,915,519	\$ 19,259,222	\$ 20,261,910

PERSONNEL	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Full-Time Equivalents				
Administrative Services	3.00	3.00	4.00	4.00
Human Resources	3.00	4.00	4.00	4.00
Police Department	37.00	39.00	39.00	39.00
Fire Department	44.00	53.00	53.00	53.00
Public Works	16.00	18.00	16.00	16.00
Planning & Development	10.00	11.00	10.00	10.00
Finance & Strategic Services	16.00	17.00	18.50	18.50
TOTAL PERSONNEL	129.00	145.00	144.50	144.50

NEW PROGRAM FUNDING

City Administration: Transfer of \$52,500 to the Broadband Utility Fund; \$500,000 for Agora District Parks

Fire: Lucas CPR Devices - \$21,000

Parks & Recreation: The budget includes \$67,500 for Public Works Facility security.

Technology Services: Smart Cities Initiative - \$10,000

Communications: Youth Advisory Council -\$5,000

GENERAL FUND RESOURCE SUMMARY

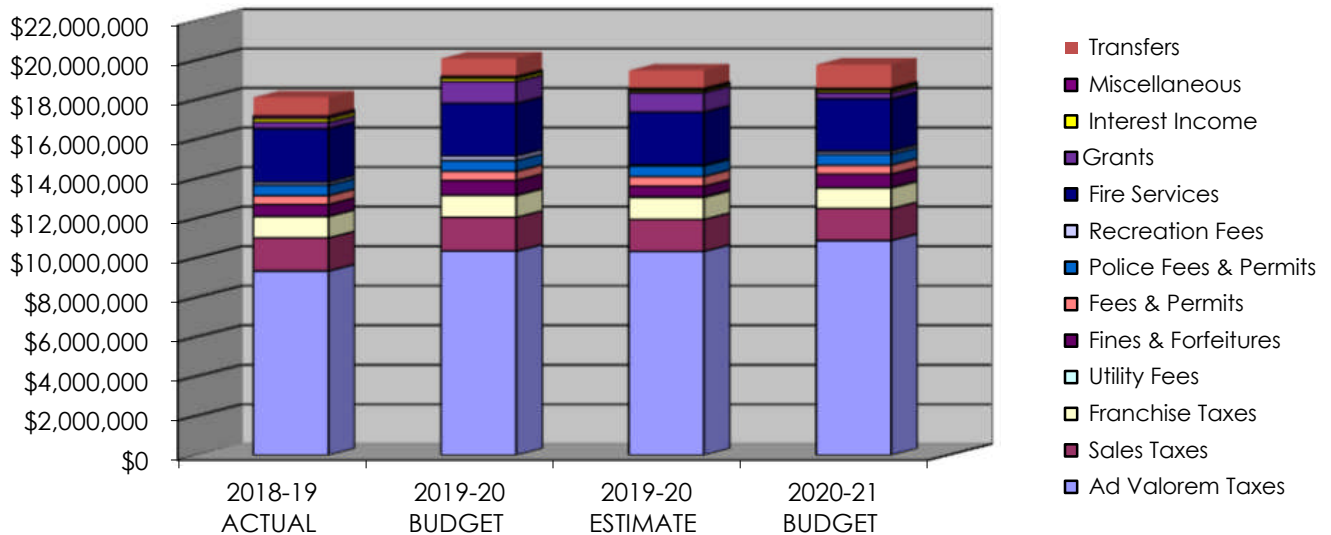
REVENUE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 9,244,761	\$ 10,268,904	\$ 10,268,904	\$ 10,799,079
Delinquent Ad Valorem Taxes	46,697	35,000	20,000	35,000
Current Year - Penalty & Interest	16,900	18,000	18,000	18,000
Prior Year - Penalty & Interest	12,295	10,000	7,500	10,000
Rendition Penalties	1,224	1,100	1,100	1,100
	\$ 9,321,876	\$ 10,333,004	\$ 10,315,504	\$ 10,863,179
Sales Taxes				
Sales Tax	\$ 1,652,101	\$ 1,683,292	\$ 1,599,127	\$ 1,599,127
Mixed Beverage Tax	20,301	15,500	12,000	14,000
	\$ 1,672,402	\$ 1,698,792	\$ 1,611,127	\$ 1,613,127
Franchise Taxes				
City of Denton Electric Franchise Fee	\$ 9,464	\$ 9,500	\$ 9,500	\$ 9,500
Oncor Electric Franchise Fee	527,858	550,000	550,000	550,000
CoServ Gas Franchise Fee	3,556	3,500	3,500	3,570
Atmos Gas Franchise Fee	138,820	170,000	170,000	173,400
Charter Communications	207,988	183,000	183,000	200,000
Grande Communications	10,389	8,000	11,000	11,000
Miscellaneous Telecomm Franchise	109,291	111,100	111,740	12,500
Garbage Franchise Fee - Residential	39,888	35,000	40,000	40,000
Garbage Franchise Fee - Commercial	36,300	40,400	40,400	40,400
	\$ 1,083,553	\$ 1,110,500	\$ 1,119,140	\$ 1,040,370
Utility Fees				
Public Improvement Inspections	\$ 6,820	\$ 16,000	\$ 25,000	\$ 25,000
Private Improvement Inspections	-	-	10,310	-
CSI Fees	40	1,500	500	1,500
	\$ 6,860	\$ 17,500	\$ 35,810	\$ 26,500

REVENUE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fines & Forfeitures				
Traffic Fines	\$ 535,503	\$ 670,000	\$ 450,000	\$ 600,000
Animal Control Fines	1,831	1,500	1,800	1,800
Code Enforcement Fines	2,480	3,000	5,000	5,000
Administrative Fees	20,739	25,503	25,503	25,503
Uniform Traffic Act	8,493	10,201	10,201	10,000
Judicial Fees, City	2,337	2,550	2,550	2,550
Juvenile Child Restraint	498	-	162	-
Time Payment	3,386	3,000	4,300	4,800
Time Payment - L1 Court	843	800	800	850
OMNI Base City Fee	2,420	1,500	2,200	2,500
Court Civil Justice Fee	33	25	25	25
Local Truancy Prevention	-	-	4,000	4,000
Local Municipal Jury	-	-	100	500
Indigent Defense Fee	778	851	600	800
General Revenue Fees	11	10	-	10
Fugitive Apprehension	4	-	-	-
Consolidated Court Costs	12	20	-	20
04 Consolidated Court Costs	15,716	17,342	12,661	15,000
State Traffic Fee	4,231	5,000	4,200	5,000
State Jury Fees	1,558	1,673	980	1,500
	\$ 600,873	\$ 742,975	\$ 525,082	\$ 679,858

REVENUE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fees & Permits				
Plan Review	\$ 139,641	\$ 125,000	\$ 145,000	\$ 105,000
Development Packets	-	-	50	
SUP Fees	-	250	250	250
Plat Fees	900	1,000	1,000	1,500
Zoning Change Fee	5,917	3,500	3,500	4,000
Variance Change Fees	150	500	500	1,000
Engineering Fees	7,000	5,000	5,000	5,000
Building Permits	112,675	125,000	125,000	140,000
Fence Permits	1,370	3,000	5,000	3,000
Sprinkler Permits	4,275	3,000	3,000	3,000
Swimming Pool/Spa Permits	17,060	20,000	20,000	20,000
Commercial Building	55,998	75,000	115,000	60,000
Residential Add/Remodel	1,881	2,500	18,845	2,500
Commercial Add/Remodel	-	5,000	5,000	5,000
Sign & Banner Permits	8,660	6,000	6,000	6,000
Site Plans	213	300	880	800
Misc. Residential	63,242	35,000	8,000	40,000
Misc. Commercial	724	20,000	5,000	20,000
Certificate of Occupancy	1,500	500	1,500	500
Contractor Registration	850	3,000	3,000	6,500
Food Handlers License	-	-	575	-
Mowing Charges	2,006	6,000	500	6,000
Miscellaneous Fees	130	-	100	-
Sign Deposits	10	-	-	-
Pool Inspections	250	600	600	600
Health Inspections	8,175	9,000	9,000	9,000
Re-Inspection Fees	4,650	3,000	3,000	5,000
Multi-family Inspections	9,684	9,684	9,684	9,684
	\$ 446,961	\$ 461,834	\$ 494,984	\$ 454,334

REVENUE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Police Fees & Permits				
Accident Reports	\$ 1,320	\$ 2,500	\$ 1,500	\$ 1,500
Alarm Permits	16,915	18,000	14,500	17,000
Solicitor Permits	1,860	1,500	1,000	1,500
Animal Control Fees & Registration	2,135	1,200	1,200	1,500
Finger Prints	300	250	640	750
School Resource Officer Reimbursement	266,292	272,076	272,076	272,088
Shady Shores Police Allocation	242,044	250,864	250,864	259,852
	\$ 530,866	\$ 546,390	\$ 541,780	\$ 554,190
Recreation Fees				
Contract Programs	\$ 4,621	\$ 5,000	\$ 1,000	\$ 2,500
Special Events	9,870	-	-	-
Senior Trips/Events	1,389	1,400	232	-
Summer Camp	66,630	137,224	-	72,450
Administration Fees	3,445	5,750	100	3,500
Facility Rentals	39,704	45,000	32,000	40,000
Non-Residence Fees	1,503	2,500	285	1,250
Association Non Resident Fees	9,000	10,100	4,200	8,940
Participation Fees	9,970	10,000	5,800	9,100
Vendor Fees	100	4,000	2,000	4,000
Merchandise - Concessions	3,978	4,000	-	3,500
	\$ 150,210	\$ 224,974	\$ 45,617	\$ 145,240
Fire Services				
Fire Services - Lake Dallas	\$ 978,607	\$ 977,911	\$ 977,911	\$ 979,605
Fire Services - Hickory Creek	613,633	613,633	613,633	613,633
Fire Services - Shady Shores	313,952	320,209	320,209	320,796
EMS Services	599,299	600,000	600,000	600,000
EMS Supplemental Revenue	41,983	60,000	48,596	45,000
Denton County Agreement	35,493	55,000	40,000	55,000
Rescue Revenue	32,792	26,010	26,010	32,000
Fire Inspection Fees	4,818	10,000	16,410	10,000
Fire Department Reimbursement	87,039	-	26,923	-
Public Education Training	1,688	-	305	-
	\$ 2,709,304	\$ 2,662,763	\$ 2,669,997	\$ 2,656,034
Grants				
Grant Revenue	\$ 326,757	\$ 1,117,901	\$ 991,999	\$ 310,740
	\$ 326,757	\$ 1,117,901	\$ 991,999	\$ 310,740

REVENUE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Interest Income				
Investment Income	\$ 172,082	\$ 150,000	\$ 110,000	\$ 115,000
Investment Gain/(Loss)	-	-	500	-
Interest Income	4,861	3,060	3,060	3,121
	\$ 176,943	\$ 153,060	\$ 113,560	\$ 118,121
Miscellaneous				
Donations	\$ 40,000	\$ -	-	\$ -
Miscellaneous Income	10,066	25,755	25,000	26,013
Miscellaneous Police	494	1,000	1,000	1,010
Toll Tag Fee	65	-	15	-
NSF Fees	-	50	-	-
Credit Card Processing Fees	8,051	7,500	7,500	8,000
Purchasing Rebate Fee	9,427	10,000	10,000	10,100
Recovery of PY Expense	13,086	-	500	-
Gain on Sale of Fixed Assets	10	-	-	-
LCMUA Contract Reimbursement	46,637	46,637	46,637	46,637
	\$ 127,836	\$ 90,942	\$ 90,652	\$ 91,760
Transfers				
Utility Fund Administrative Allocation	\$ 736,192	\$ 753,581	\$ 753,581	\$ 1,001,465
Drainage Fund Admin Allocation	62,314	61,371	61,371	83,211
Economic Development Admin Allocati	54,317	100,208	100,208	130,063
Transfer In - HOA Water Credits	101,673	-	-	-
	\$ 954,496	\$ 915,160	\$ 915,160	\$ 1,214,739
TOTAL REVENUES	\$ 18,108,939	\$ 20,075,795	\$ 19,470,412	\$ 19,768,192
Use of Fund Balance	350,740	839,724	-	493,718
TOTAL RESOURCES	\$ 18,459,679	\$ 20,915,519	\$ 19,470,412	\$ 20,261,910



GENERAL FUND EXPENDITURE SUMMARY

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
ADMINISTRATIVE SERVICES				
City Council	\$ 26,733	\$ 39,761	17,909	\$ 46,227
City Administration	1,273,698	1,535,166	1,473,371	1,243,485
Legal	169,140	200,000	200,000	200,000
	\$ 1,469,571	\$ 1,774,927	1,691,280	\$ 1,489,712
HUMAN RESOURCES				
Human Resources	\$ 425,112	\$ 457,358	440,709	\$ 470,815
	\$ 425,112	\$ 457,358	440,709	\$ 470,815
PUBLIC SAFETY				
Police	\$ 4,084,235	\$ 4,642,795	4,449,361	\$ 4,768,689
Lake Cities Fire	6,392,270	6,928,640	6,735,050	6,882,516
	\$ 10,476,505	\$ 11,571,435	11,184,411	\$ 11,651,205
PUBLIC WORKS				
Streets	\$ 813,210	\$ 1,675,323	946,504	\$ 1,002,661
Parks & Recreation	1,251,464	1,471,348	1,322,620	1,448,603
	\$ 2,064,674	\$ 3,146,671	2,269,124	\$ 2,451,264
PLANNING & DEVELOPMENT				
Planning	\$ 975,787	\$ 719,811	575,271	\$ 610,278
Building Permits	452,387	524,840	491,813	533,350
City Hall	337,857	208,044	194,011	179,572
Garrison Complex	-	9,100	9,000	23,500
Public Safety Complex	126,987	162,356	151,577	150,982
	\$ 1,893,018	\$ 1,624,151	1,421,672	\$ 1,497,682
FINANCE & STRATEGIC SERVICES				
Finance	\$ 1,021,577	\$ 1,118,538	1,086,340	\$ 995,337
Municipal Court	346,139	517,752	461,061	440,890
City Marshal	-	-	-	156,464
Technology Services	763,083	704,687	704,625	714,177
Communications	-	-	-	394,364
	\$ 2,130,799	\$ 2,340,977	2,252,026	\$ 2,701,232
TOTAL EXPENDITURES	\$ 18,459,679	\$ 20,915,519	19,259,222	\$ 20,261,910

NEW PROGRAM FUNDING

City Administration:	Transfer of \$52,500 to the Broadband Utility Fund; \$500,000 for Agora District Parks
Fire Services:	Lucas CPR Devices - \$21,000
Technology Services:	Smart Cities Initiative - \$10,000
Communications:	Youth Advisory Council - \$5,000
Parks & Recreation:	Public Works Facility security - \$67,500



GENERAL FUND STAFFING SUMMARY

PERSONNEL Full Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
ADMINISTRATIVE SERVICES				
City Administration	3.00	3.00	4.00	4.00
	3.00	3.00	4.00	4.00
HUMAN RESOURCES				
Human Resources	3.00	4.00	4.00	4.00
	3.00	4.00	4.00	4.00
PUBLIC SAFETY				
Police	37.00	39.00	39.00	39.00
Lake Cities Fire Department	44.00	53.00	53.00	53.00
	81.00	92.00	92.00	92.00
PUBLIC WORKS				
Streets	7.00	7.00	7.00	7.00
Parks & Recreation	9.00	11.00	9.00	9.00
	16.00	18.00	16.00	16.00
PLANNING & DEVELOPMENT				
Planning	5.00	6.00	5.00	5.00
Community Development	5.00	5.00	5.00	5.00
	10.00	11.00	10.00	10.00
FINANCE & STRATEGIC SERVICES				
Finance	7.00	7.00	8.50	6.50
Technology Services	5.00	5.00	5.00	5.00
Municipal Court	4.00	5.00	5.00	4.00
City Marshal	-	-	-	1.00
Communications	-	-	-	2.00
	16.00	17.00	18.50	18.50
TOTAL	129.00	145.00	144.50	144.50

NEW PROGRAM FUNDING

The budget does not include any new positions.

ADMINISTRATION

The City Manager makes recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services. Administrative Services accounts for all expenditures relating to the City Manager, City Council and Legal.

Accomplishments for FY2019-20

- √ Created TIRZ
- √ Completed DCTA Rail Stop Study
- √ Complete initial broadband study
- √ Fire contract outline agreement

Goals & Objectives for FY2020-21

- √ Secure land for initial TOD phase
- √ Organize implementation for broadband strategy
- √ Fire District sales tax election - November
- √ Initiate Realty Capital development
- √ Finalize county participation in TIRZ
- √ Petition DCTA for membership
- √ Car rental tax election
- √ Execute fire contract

Awards & Accolades



ADMINISTRATION - CITY COUNCIL (1001)

DIVISIONAL DESCRIPTION

City of Corinth Council Members are elected "at-large" each representing the entire community, and serve 2-year terms. The City Council Division accounts for expenditures related to the City Council.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	3,342	5,000	1,000	5,000
Supplies	634	582	582	582
Utilities	-	-	-	-
Communications	5,443	5,451	5,451	5,689
Vehicles/Fuel	-	-	-	-
Training	14,546	25,352	7,500	32,344
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	2,768	3,376	3,376	2,612
TOTAL EXPENDITURES	\$ 26,733	\$ 39,761	\$ 17,909	\$ 46,227

NEW PROGRAM FUNDING

There is no new program funding.

ADMINISTRATION - LEGAL (1003)

DIVISIONAL DESCRIPTION

The Legal Division represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	169,112	200,000	200,000	200,000
Maintenance & Operations	28	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 169,140	\$ 200,000	\$ 200,000	\$ 200,000

NEW PROGRAM FUNDING

There is no new program funding.

ADMINISTRATION - CITY ADMINISTRATION (1002)

DIVISIONAL DESCRIPTION

The City Administration Division provides professional leadership and guidance in the implementation of City policies as established by the City Council. The Division ensures that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 384,579	\$ 418,718	\$ 418,502	\$ 465,576
Professional Fees	18,658	40,973	16,474	32,281
Maintenance & Operations	128,445	98,986	81,122	162,336
Supplies	8,166	2,789	2,789	2,613
Utilities	-	-	-	-
Communications	2,750	3,600	3,294	2,764
Vehicle & Fuel	628	2,000	1,000	3,000
Training	17,063	15,046	5,552	19,865
Capital Outlay	110,906	50,000	41,584	-
Capital Lease	-	-	-	-
Transfers	602,504	903,054	903,054	555,050
TOTAL EXPENDITURES	\$ 1,273,698	\$ 1,535,166	\$ 1,473,371	\$ 1,243,485

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	1.00	1.00	1.00	1.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	1.00	1.00
TOTAL	3.00	3.00	4.00	4.00

NEW PROGRAM FUNDING

Transfer of \$52,500 to the Broadband Utility Fund; \$500,000 for Agora District Parks

HUMAN RESOURCES

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, payroll and assisting with employee relation issues.

Accomplishments for FY2019-20

- √ Facilitated leadership training for management.

- √ Implemented the Emergency of Family and Medical Leave Expansion Act; and the Emergency Paid Sick Leave Act.

- √ Achieved another level of automation with NEOGOV ending the need for HR to print, scan, send and save a hard copy application.

Goals & Objectives for FY2020-21

- √ Facilitate retirement training for TMRS and ICMA-RC.

- √ Continue to facilitate leadership training for supervisors.

- √ Identify and implement initiatives that support the desired organizational culture.

- √ Revise City values considering employees input.

- √ Facilitate PTSD Capstone Project

- √ Facilitate Deployment of third employee culture survey.



HUMAN RESOURCES (1101)

DIVISIONAL DESCRIPTION

The Human Resources Division provides quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 387,271	\$ 402,837	\$ 402,837	\$ 416,061
Professional Fees	5,850	6,604	6,604	6,950
Maintenance & Operations	12,066	32,346	18,749	26,578
Supplies	11,452	3,077	2,523	3,229
Utilities	-	-	-	-
Communications	1,825	2,366	2,366	2,345
Vehicle & Fuel	-	-	-	-
Training	3,936	6,820	4,322	12,020
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	2,712	3,308	3,308	3,632
TOTAL EXPENDITURES	\$ 425,112	\$ 457,358	\$ 440,709	\$ 470,815

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	2.00	3.00	3.00	3.00
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	3.00	4.00	4.00	4.00

NEW PROGRAM FUNDING

There is no new program funding.

POLICE SERVICES

The Corinth Police Department is committed to excellence in service through innovating and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

Accomplishments for FY2019-20

- √ Saw significant decreases in reported Part One or Index crimes during the year in both Corinth and Shady Shores.
- √ Updated the Police Department's Strategic Plan and organizational structure.
- √ Increased educational opportunities for sworn personnel, including supervisory/leadership training.
- √ Promoted multiple well-qualified officers to first-line supervisor positions.
- √ In cooperation with the Lake Cities Fire Department conducted the first annual combined Citizens Public Safety Academy.

Goals & Objectives for FY2020-21

- √ Recruit, hire, and train exceptional candidates for the two additional officer positions authorized by the Corinth City Council.
- √ Begin preparations for developing an interlocal agreement for continuing to provide police services to the Town of Shady Shores.
- √ Reach and maintain an authorized staffing level of 36 sworn personnel by filling existing vacancies.
- √ When and if staffing permits, return to Patrol deployment one or more full-time traffic officers.

Awards & Accolades



PUBLIC SAFETY - POLICE (2200)

DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 3,389,281	\$ 3,962,589	\$ 3,822,229	\$ 4,126,273
Professional Fees	178,945	183,571	183,571	210,542
Maintenance & Operations	72,533	76,268	69,760	71,804
Supplies	119,490	83,285	72,119	74,695
Utilities	1,306	-	-	-
Communications	34,916	37,267	36,067	45,209
Vehicle & Fuel	132,693	130,991	106,791	96,639
Training	40,151	43,535	33,535	32,914
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	114,920	125,289	125,289	110,613
TOTAL EXPENDITURES	\$ 4,084,235	\$ 4,642,795	\$ 4,449,361	\$ 4,768,689

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	2.00	3.00	3.00	3.00
Professional	-	-	-	-
Office/Technical	3.00	3.00	3.00	3.00
Sworn/Civil Service	30.00	31.00	31.00	31.00
Service/Maintenance	2.00	2.00	2.00	2.00
Seasonal/Part-Time	-	-	-	-
TOTAL	37.00	39.00	39.00	39.00

NEW PROGRAM FUNDING

There is no new program funding.

FIRE SERVICES

The Lake Cities Fire Department is a recognized leader in the development and delivery of professional and innovative emergency and life-safety services. We'll be there - Ready to respond, compassionate in our care and safe in our work. The Department operates under the core values of: Loyalty, Respect and Courage.

Accomplishments for FY2019-20

- √ Created a Joint Public Safety Citizens Academy.
- √ Majority completion of road for Fire training field.
- √ Upgraded outdoor warning sirens.
- √ Established framework for leadership development program for company officers and command staff positions.
- √ Continued Fire Field Training partnership with the City of Little Elm.
- √ Revamped Fire Prevention for school aged children using educational characterization.
- √ Updated security and communications between reporting programs.

Goals & Objectives for FY2020-21

- √ Seek recognized status through the Texas Fire Chiefs Association Best Practices.
- √ Revamp fire prevention program for senior citizens.
- √ Finalize a Master Plan for the design of the Fire training field.
- √ Approve Fire Services Agreements with the Lake Cities.
- √ Signed MOU with NCTC for fire training field
- √ Implement Step up Shift Command Position
- √ Create Fire Prevention Brochure for Businesses
- √ Personality profile training for Captains, Drivers, and FTO's.

Awards & Accolades



PUBLIC SAFETY - FIRE (2300)

DIVISIONAL DESCRIPTION

The Lake Cities Fire Department is a progressive organization located along the Interstate 35 corridor in Denton County. The Fire Department provides fire, rescue, and emergency medical services to the citizens and visitors of Corinth, Hickory Creek, Lake Dallas, and Shady Shores.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 5,059,970	\$ 5,690,291	\$ 5,570,051	\$ 5,807,481
Professional Fees	200,387	161,411	161,018	187,631
Maintenance & Operatior	117,589	91,488	91,423	94,286
Supplies	237,164	266,328	217,861	246,825
Utilities	39,165	50,588	50,538	44,171
Communications	49,854	49,399	48,449	42,134
Vehicle & Fuel	99,704	98,096	76,671	83,171
Training	20,363	31,295	29,295	30,817
Capital Outlay	86,935	-	-	21,000
Capital Lease	-	-	-	-
Transfers	481,140	489,744	489,744	325,000
TOTAL EXPENDITURES	\$ 6,392,270	\$ 6,928,640	\$ 6,735,050	\$ 6,882,516

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	4.00	4.00	4.00	4.00
Professional	-	-	-	-
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Civil Service	39.00	48.00	48.00	48.00
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	44.00	53.00	53.00	53.00

NEW PROGRAM FUNDING

Lucas CPR Devices - \$21,000

PUBLIC WORKS SERVICES

Streets, Parks and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces.

Accomplishments for FY2019-20

- √ Renewed Facilities, Park and R.O.W. mowing contracts.
- √ Public Works facility remodel and Public Works site improvements.
- √ Completed landscaping clean up on FM2499.
- √ Installed rubber mulch at the playgrounds within the parks.
- √ Green Ribbon project completion for FM 2499 and FM 2181 with TXDOT.
- √ Installed soccer net between game fields and tree line.
- √ Become a member city of PWERT (Public Works Emergency Response Team)

Goals & Objectives for FY2020-21

- √ Identify and repair sidewalks which pose a risk (trip hazard) to pedestrians.
- √ Implement year two of road striping program.
- √ Reduce work order response time.
- √ Continue employee development plan.
- √ Complete/update tree inventory.
- √ Secure a trust for park land dedications.
- √ Implement Community Park Preventive Maintenance Plan.
- √ Renewed Sports Association (Soccer, Softball/Baseball) co-sponsorship agreements.)
- √ Purchased and implement a work order and asset management software program.

Awards & Accolades



PUBLIC WORKS - STREETS (4800)

DIVISIONAL DESCRIPTION

The Streets Division enhances the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 375,946	\$ 483,865	\$ 464,392	\$ 494,499
Professional Fees	49,633	47,134	66,065	53,685
Maintenance & Operations	30,758	102,020	102,240	104,911
Supplies	43,612	30,762	28,087	26,702
Utilities	187,942	147,817	147,618	154,000
Communications	6,633	6,476	6,476	6,013
Vehicle & Fuel	29,162	29,090	27,190	39,000
Training	1,268	2,325	1,102	4,240
Capital Outlay	-	702,035	2,035	-
Capital Lease	-	-	-	-
Transfers	88,255	123,799	101,299	119,611
TOTAL EXPENDITURES	\$ 813,210	\$ 1,675,323	\$ 946,504	\$ 1,002,661

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	-	-	-	-
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00
Seasonal/Part-Time	-	-	-	-
TOTAL	7.00	7.00	7.00	7.00

NEW PROGRAM FUNDING

There is no new program funding.

PUBLIC WORKS - PARKS & RECREATION (5600)

DIVISIONAL DESCRIPTION

The Parks & Recreation Division ensures park facilities are able to provide residents with opportunities for wholesome, year-round activities and offers programs for the entire family.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 467,829	\$ 575,214	\$ 517,001	\$ 531,233
Professional Fees	215,900	345,792	347,587	341,618
Maintenance & Operations	110,442	157,261	87,881	132,603
Supplies	91,406	61,672	54,472	66,607
Utilities	93,434	111,898	106,898	102,000
Communications	9,192	7,904	7,904	9,097
Vehicle & Fuel	32,589	32,300	27,300	36,800
Training	8,712	12,910	7,180	20,660
Capital Outlay	38,000	16,500	16,500	67,500
Capital Lease	-	-	-	-
Transfers	183,962	149,897	149,897	140,485
TOTAL EXPENDITURES	\$ 1,251,464	\$ 1,471,348	\$ 1,322,620	\$ 1,448,603

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management		-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	6.00	6.00	6.00	6.00
Seasonal/Part-Time	2.00	4.00	2.00	2.00
TOTAL	9.00	11.00	9.00	9.00

NEW PROGRAM FUNDING

The budget includes \$67,500 for Public Works Facility security.



PLANNING & DEVELOPMENT SERVICES

The Department provides professional services in the areas of short and long-range planning and encourages the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

Accomplishments for FY2019-20

- √ Adopted 2018 International Building Codes.
- √ Initiated and completed Comprehensive Plan Update. √ Completed interim updates to the Master Thoroughfare Plan. √ Completed Climate Resiliency plan and green infrastructure project. √ Added Landscape buffers for subdivisions.
- √ Amended accessory structure standards, signage standards and residential lot sizes.
- √ GIS - Completed the LCMUA GIS Database and provided Wall Maps and Web Apps.
- √ GIS - Begin Corinth GNSS Project to locate all Public Works Infrastructure.
- √ Prepare and submit to NCTCOG Metropolitan Transportation Policy Bundle for various funding opportunities.
- √ GIS - Implement new Work Order Management system for Public Works.
- √ Numerous updates to the City's zoning regulations to improve the City's aesthetics and relieve regulatory burden on residents, businesses, landowners, and developers.
- √ Submitted Master Parks and Trails Plan for Texas Parks & Wildlife acceptance for grants.
- √ Completed Metropolitan Transportation Plan MTP Policy Bundle for potential funding.
- √ Received Planning Excellence Award from Texas Chapter of APA.

Goals & Objectives for FY2020-21

- √ Present for Adoption of International Green Construction Code.
- √ Amend Irrigation Ordinance for current policies.
- √ Amend Landscape Ordinance to encourage low water plant materials.
- √ Amend Commercial/Nonresidential Landscape Ordinance.
- √ Develop Portable Storage Container Ordinance.
- √ Retrofit Photovoltaic (Solar) feasibility study for all city facilities.
- √ Complete Pre-International Certification of Building Department.
- √ Complete Comprehensive Plan Update and Master Parks and Trails Plans.
- √ Begin to update zoning/development standards to reflect recommendations adopted in Comprehensive Plan.
- √ Submit grant application to Texas Parks & Wildlife for park/trail improvements.
- √ Develop major update to sign code.
- √ GIS - Create open data website for Department.
- √ GIS - Create apps for LCMUA and integrate with existing systems.
- √ GIS - Complete GNSS Project with all main Public Works Infrastructure.
- √ GIS - Complete supplemental GIS layers such as Sidewalks, Pavement, and Private Stormwater.

Awards & Accolades



PLANNING & DEVELOPMENT - PLANNING (1400)

DIVISIONAL DESCRIPTION

The Planning Department processes land development applications and provides analyses to the Planning and Zoning Commission and City Council to assist them in reviewing land development projects, including the annexation, zoning, subdivision platting, and site development processes.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 573,756	\$ 630,862	\$ 508,313	\$ 543,951
Professional Fees	23,107	8,503	6,503	8,108
Maintenance & Operations	19,869	27,587	24,814	21,845
Supplies	3,159	13,501	7,972	5,623
Utilities	-	-	-	-
Communications	4,400	6,369	5,969	5,726
Vehicle & Fuel	802	1,300	1,500	1,500
Training	13,044	19,718	8,229	16,770
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	337,649	11,971	11,971	6,755
TOTAL EXPENDITURES	\$ 975,787	\$ 719,811	\$ 575,271	\$ 610,278

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	4.00	5.00	4.00	4.00
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	5.00	6.00	5.00	5.00

NEW PROGRAM FUNDING

There is no new program funding.

PLANNING & DEVELOPMENT - BUILDING PERMITS (1401)

DIVISIONAL DESCRIPTION

The Community Development Division administers the building permit process for both residential and commercial construction, which is a fundamental process for ensuring the protection of life and property.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 370,204	\$ 403,456	\$ 391,011	\$ 432,165
Professional Fees	15,345	42,565	34,365	40,996
Maintenance & Operations	30,757	33,996	31,896	32,946
Supplies	3,825	4,303	3,903	3,903
Utilities	-	-	-	-
Communications	3,812	5,108	5,108	4,705
Vehicle & Fuel	2,712	4,500	2,500	3,500
Training	5,474	9,340	1,458	12,340
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	20,257	21,572	21,572	2,795
TOTAL EXPENDITURES	\$ 452,387	\$ 524,840	\$ 491,813	\$ 533,350

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	3.00	3.00	3.00	3.00
Seasonal/Part-Time	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00

NEW PROGRAM FUNDING

There is no new program funding.

PLANNING & DEVELOPMENT - CITY HALL (1004)**DIVISIONAL DESCRIPTION**

The City Hall Division ensures the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business. Expenditures include funds for building repairs, preventative maintenance, and janitorial services City Hall.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	44,213	50,599	50,599	51,033
Maintenance & Operations	40,962	35,160	34,819	30,555
Supplies	7,261	8,319	7,719	7,082
Utilities	47,107	52,063	52,063	45,000
Communications	44,610	61,853	48,761	45,902
Vehicle & Fuel	-	50	50	-
Training	-	-	-	-
Capital Outlay	153,705	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 337,857	\$ 208,044	\$ 194,011	\$ 179,572

NEW PROGRAM FUNDING

There is no new program funding.

PLANNING & DEVELOPMENT - GARRISON COMPLEX (1005)

DIVISIONAL DESCRIPTION

The Garrison Complex division accounts for building related expenditures. Expenditures include funds for building repairs and preventative maintenance.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	400	450	-
Maintenance & Operations	-	5,750	5,750	11,000
Supplies	-	-	-	-
Utilities	-	2,950	2,800	12,500
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 9,100	\$ 9,000	\$ 23,500

NEW PROGRAM FUNDING

The division was created in FY20 to account for the expenditures related to the Garrison Complex for general maintenance.

PLANNING & DEVELOPMENT - PUBLIC SAFETY COMPLEX (2000)

DIVISIONAL DESCRIPTION

The Public Safety division accounts for expenditures related to the Public Safety facility for Police and Fire Headquarters. Expenditures include funds for building repairs, preventative maintenance, and janitorial services.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	37,207	46,058	41,779	39,213
Maintenance & Operations	12,373	18,620	22,220	22,220
Supplies	4,179	4,129	4,529	4,529
Utilities	42,202	59,801	52,801	50,000
Communications	31,026	33,698	30,198	33,850
Vehicle & Fuel	-	50	50	50
Training	-	-	-	-
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	1,120
TOTAL EXPENDITURES	\$ 126,987	\$ 162,356	\$ 151,577	\$ 150,982

NEW PROGRAM FUNDING

There is no new program funding.

FINANCE & STRATEGIC SERVICES

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Communications & Special Events, Technology Services, and Municipal Court.

Accomplishments for FY2019-20

- √ Received Certificate of Achievement for Excellence in Financial Reporting.
- √ Implemented electronic bidding & contract management system.
- √ Migrate all virtual servers from City of Denton back to Corinth facilities.
- √ Completed a cyber-security audit from an outside firm.
- √ Created new Tech policies regarding data security, privacy, and Tech procedures.
- √ Implemented a cyber security training system and phishing simulation software.
- √ Migrate Court to Incode 10.
- √ Implemented a Mobile Device Management system for cell phones and tablets.
- √ Enabled Council and other City meetings to be held remotely through Zoom and WebEx.
- √ Implemented Envisio, an interactive platform that provides updates on the strategic plan.
- √ Implemented MyCorinth.com to increase resident engagement.
- √ Created new State of the City event to allow departments and local partners to engage and inform our residents.
- √ Promotion of Census 2020 through all platforms.

Goals & Objectives for FY2020-21

- √ Continue to create forms and queues to help streamline into a paperless environment.
- √ Expand participation in Warrant RoundUp program.
- √ Continue to receive the Certificate of Achievement for Excellence in Financial Reporting.
- √ Work towards receiving the Comptroller of Public Accounts' Transparency Stars program for accounting, procurement and contracts.
- √ Complete installation of fiber from City Hall to Public Safety Center.
- √ Expand audio/visual services in the Council Chambers and have staff on-hand to run the A/V.
- √ Convert access control in City Hall from a hosted solution to an on-premises solution.
- √ Complete the migration of Fire software to ESO cloud.
- √ Upgrade body and dashboard camera to new version and a virtual server.
- √ Update the Communications Strategic Plan.
- √ Standardize Social Media and Media Relations Protocols.
- √ Improve resident relations through "out of city hall" initiatives.

Awards & Accolades



FINANCE & STRATEGIC SERVICES- FINANCE (1100)

DIVISIONAL DESCRIPTION

The Finance Division provides the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 670,695	\$ 737,357	\$ 737,348	\$ 758,129
Professional Fees	133,140	130,146	124,134	148,742
Maintenance & Operations	178,828	220,643	195,769	61,283
Supplies	13,594	8,118	6,206	2,936
Utilities	-	-	-	-
Communications	3,268	4,608	6,588	6,485
Vehicle & Fuel	-	-	-	-
Training	15,282	9,391	8,020	9,487
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	6,771	8,275	8,275	8,275
TOTAL EXPENDITURES	\$ 1,021,577	\$ 1,118,538	\$ 1,086,340	\$ 995,337

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	5.00	5.00	6.00	4.00
Office/Technical	1.00	1.00	1.00	1.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	0.50	0.50
TOTAL	7.00	7.00	8.50	6.50

NEW PROGRAM FUNDING

There is no new program funding.

FINANCE & STRATEGIC SERVICES - MUNICIPAL COURT (1500)

DIVISIONAL DESCRIPTION

The Municipal Court Division is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 232,007	\$ 354,755	\$ 332,633	\$ 282,665
Professional Fees	101,037	140,076	105,926	134,254
Maintenance & Operations	6,678	8,191	7,991	8,074
Supplies	1,392	8,863	8,085	1,626
Utilities	-	-	-	-
Communications	2,956	4,260	3,960	3,155
Vehicle & Fuel	-	-	-	-
Training	525	1,607	2,466	4,482
Capital Outlay	1,544	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	6,634
TOTAL EXPENDITURES	\$ 346,139	\$ 517,752	\$ 461,061	\$ 440,890

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	1.00	1.00	1.00	1.00
Office/Technical	3.00	3.00	3.00	3.00
Sworn/Civil Service	-	1.00	1.00	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	4.00	5.00	5.00	4.00

NEW PROGRAM FUNDING

There is no new program funding.

FINANCE & STRATEGIC SERVICES -CITY MARSHAL (1501)

DIVISIONAL DESCRIPTION

The City Marshal Division of the City of Corinth is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ 116,671
Professional Fees	-	-	-	15,000
Maintenance & Operations	-	-	-	5,022
Supplies	-	-	-	5,445
Utilities	-	-	-	-
Communications	-	-	-	1,552
Vehicle & Fuel	-	-	-	5,000
Training	-	-	-	3,148
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	4,626
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 156,464

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	-	-	-	-
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	1.00
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	-	-	-	1.00

NEW PROGRAM FUNDING

There is no new program funding.

FINANCE & STRATEGIC SERVICES - TECHNOLOGY SERVICES (1102)

DIVISIONAL DESCRIPTION

The Technology Services Division provides the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 459,339	\$ 489,035	\$ 488,981	\$ 512,836
Professional Fees	36,639	8,364	8,364	11,062
Maintenance & Operations	198,052	153,484	153,108	141,608
Supplies	24,199	16,581	16,581	24,298
Utilities	-	-	-	-
Communications	11,414	5,509	5,878	5,111
Vehicles/Fuel	3,183	2,206	2,205	2,050
Training	6,475	4,663	4,663	6,413
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	23,782	24,845	24,845	10,799
TOTAL EXPENDITURES	\$ 763,083	\$ 704,687	\$ 704,625	\$ 714,177

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Professional	2.00	2.00	2.00	2.00
Office/Technical	2.00	2.00	2.00	2.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	5.00	5.00	5.00	5.00

NEW PROGRAM FUNDING

Smart Cities Initiative - \$10,000

FINANCE & STRATEGIC SERVICES - COMMUNICATIONS (1103)

DIVISIONAL DESCRIPTION

The Communications & Marketing Division serves as the central point for education, marketing, promoting, and informing the public about the City of Corinth programs, services, special projects and events. The team works to coordinate the Corinth brand, keep the community connected, and promote the high quality of life offered in the City.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ 151,703
Professional Fees	-	-	-	4,508
Maintenance & Operations	-	-	-	223,850
Supplies	-	-	-	3,874
Utilities	-	-	-	-
Communications	-	-	-	2,837
Vehicles/Fuel	-	-	-	-
Training	-	-	-	4,040
Capital Outlay	-	-	-	-
Capital Lease	-	-	-	-
Transfers	-	-	-	3,552
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 394,364

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	-	-	-	2.00
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	-	-	-	2.00

NEW PROGRAM FUNDING

Youth Advisory Council -\$5,000



DEBT SERVICE FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ 2,246,675	\$ 2,682,781	\$ 2,690,960	\$ 3,433,363
Interest Income	8,652	-	11,500	-
Miscellaneous Income	-	-	-	-
Bond Proceeds	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 2,255,327	\$ 2,682,781	\$ 2,702,460	\$ 3,433,363
Use of Fund Balance	-	248,900	224,221	2
TOTAL RESOURCES	\$ 2,255,327	\$ 2,931,681	\$ 2,926,681	\$ 3,433,365

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Debt Service	\$ 2,210,357	\$ 2,921,681	\$ 2,921,681	\$ 2,828,675
Capital Lease	\$ -	\$ -	\$ -	\$ 594,690
Paying Agent Fees	1,450	10,000	5,000	10,000
Refund of PY Revenue	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 2,211,807	\$ 2,931,681	\$ 2,926,681	\$ 3,433,365

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 299,192	\$ 342,712	\$ 342,712	\$ 118,491
Net Income	43,520	(248,900)	(224,221)	(2)
ENDING FUND BALANCE	\$ 342,712	\$ 93,812	\$ 118,491	\$ 118,489

ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION

Assessed Valuation for 2019	\$ 2,376,455,965
Gain/(Loss) in Value	<u>94,655,923</u>
Assessed Valuation for 2020	\$2,471,111,888

GENERAL FUND:

Assessed Valuation for 2020	\$ 2,471,111,888
Less Reinvestment Zone No. 2 Increment Value	<u>(12,473,094)</u>
Adjusted Assessed Valuation for 2020	\$2,458,638,794
Tax Rate Per \$100 valuation	x <u>0.43923</u>
	10,799,079
Estimated Collections	x <u>100.00%</u>
TOTAL REVENUE	<u>\$ 10,799,079</u>

GENERAL DEBT SERVICE FUND:

Assessed Valuation for 2020	2,471,111,888
Tax Rate Per \$100 valuation	x <u>0.13894</u>
	3,433,363
Estimated Collections	x <u>100.00%</u>
TOTAL REVENUE	<u>\$ 3,433,363</u>

DISTRIBUTION	2019-20 BUDGET	2020-21 BUDGET	TOTAL REVENUE	PERCENT
General Fund	\$ 0.43211	\$ 0.43923	\$ 10,799,079	75.97%
General Debt Service Fund	0.11289	0.13894	3,433,363	24.03%
TOTAL	\$ 0.54500	\$ 0.57817	\$ 14,232,442	100.00%

GENERAL LONG-TERM DEBT

Interest Rate	Issue Date	Final Maturity	Final Payment Date	Original Amount of Issue	Gross Amount outstanding at 9/30/20
2016 Certificates of Obligation					
2.00 to 5.00	05/15/2016	02/15/2036	02-15-2036	\$ 13,275,000	\$ 12,870,000
<p>Proceeds to be used for streets, roads, alleys and sidewalks and related utility relocation, drainage, signalization, landscaping, lighting and signage improvements and renovations to City Hall; public safety facility for the police and fire departments; new fire station and improvements to existing fire stations; City's waterworks and sewer system.</p>					
2017 General Obligation/Certificates of Obligation Refunding					
2.00 to 5.00	8/15/2017	02-15-2027	02-15-2027	\$ 14,240,000	\$ 9,440,000
<p>Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt for debt service savings.</p>					
2017 Certificates of Obligation					
2.00 to 3.375	08-15-2017	02-15-2037	2/15/2037	\$ 4,855,000	\$ 4,735,000
<p>Proceeds will be used for streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; public safety facility for the police and fire departments; new fire station and improvements to existing fire stations; public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department.</p>					
2019 Certificates of Obligation					
2.34 to 2.68	02-15-2020	02-15-2039	02-15-2039	\$ 19,205,000	\$ 19,205,000
<p>Proceeds will be used for streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage and including acquiring land and interests in land; waterworks and sewer system, water storage facilities; improvements, including flood control and flood mitigation improvements.</p>					
				\$ 51,575,000	\$ 46,250,000

GENERAL DEBT SERVICE REQUIREMENTS**General Fund (Tax Supported)**

		Principal & Interest Requirements for 2020-21		
Issue		Principal	Interest	Total
2016	Certificates of Obligation	\$ 507,929	\$ 493,141	\$ 1,001,070
2017	General Obligation/Certificates of Obligation Refunding	595,310	206,366	801,677
2017	Certificates of Obligation	137,824	115,970	253,794
2019	Certificates of Obligation	-	504,017	504,017
		<u>\$ 1,241,063</u>	<u>\$ 1,319,495</u>	<u>\$ 2,560,558</u>

Water

		Principal & Interest Requirements for 2020-21		
Issue		Principal	Interest	Total
2016	Certificates of Obligation	57,071	55,409	112,480
2017	General Obligation/Certificates of Obligation Refunding	226,568	78,541	305,109
2017	Certificates of Obligation	31,088	26,159	57,247
2019	Certificates of Obligation	-	184,289	184,289
		<u>\$ 314,727</u>	<u>\$ 344,397</u>	<u>\$ 659,124</u>

Wastewater

		Principal & Interest Requirements for 2020-21		
Issue		Principal	Interest	Total
2017	General Obligation/Certificates of Obligation Refunding	\$ 323,313	\$ 112,078	\$ 435,391
2017	Certificates of Obligation	31,088	26,159	57,247
		<u>\$ 354,401</u>	<u>\$ 138,236</u>	<u>\$ 492,637</u>

Storm Drainage

		Principal & Interest Requirements for 2020-21		
Issue		Principal	Interest	Total
2017	General Obligation/Certificates of Obligation Refunding	\$ 124,809	\$ 43,265	\$ 168,074
		<u>\$ 124,809</u>	<u>\$ 43,265</u>	<u>\$ 168,074</u>

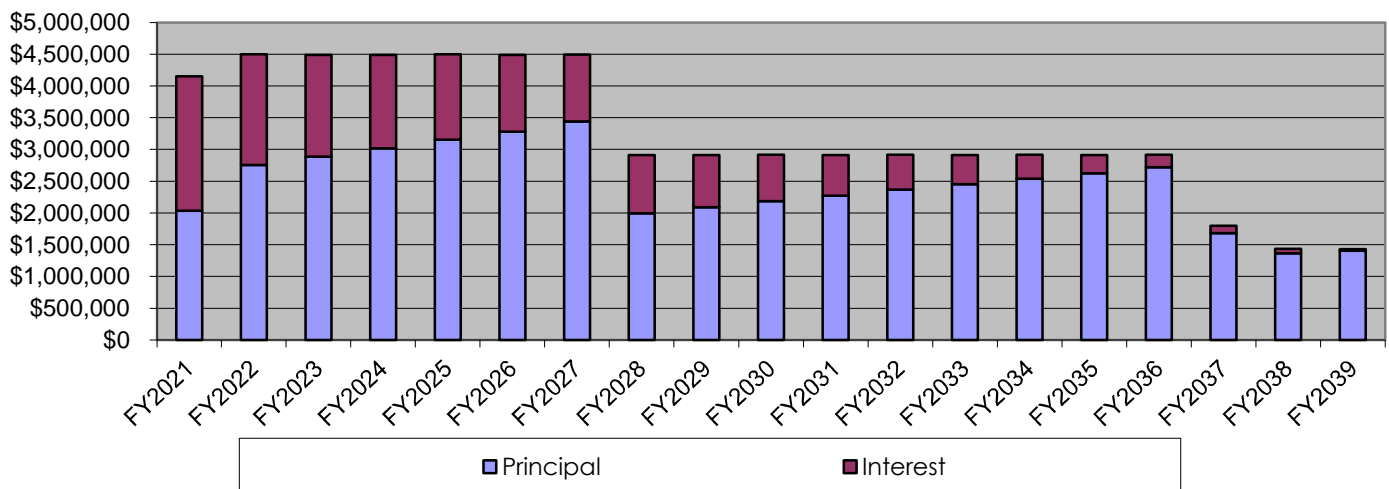
GRAND TOTAL

\$ 2,035,000	\$ 1,845,394	\$ 3,880,393
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GENERAL LONG-TERM DEBT PRINCIPAL & INTEREST REQUIREMENTS

Year	General Debt Principal	General Debt Interest	Total General Debt	Water Debt	Wastewater Debt	Drainage Debt	General Fund Tax Supported Debt
FY2021	\$ 2,035,000	\$ 2,113,510	\$ 4,148,510	\$ 659,124	\$ 492,637	\$ 168,074	\$ 2,828,675
FY2022	2,755,000	1,739,994	4,494,994	805,751	457,780	154,647	3,076,816
FY2023	2,885,000	1,604,944	4,489,944	804,913	456,921	154,524	3,073,586
FY2024	3,015,000	1,472,125	4,487,125	804,185	458,507	155,065	3,069,368
FY2025	3,150,000	1,345,694	4,495,694	805,529	459,139	155,261	3,075,765
FY2026	3,280,000	1,208,875	4,488,875	804,496	457,389	154,635	3,072,355
FY2027	3,440,000	1,050,719	4,490,719	804,971	458,276	155,126	3,072,346
FY2028	1,995,000	916,194	2,911,194	523,202	56,924	-	2,331,068
FY2029	2,090,000	821,819	2,911,819	523,377	56,769	-	2,331,673
FY2030	2,185,000	729,444	2,914,444	523,516	56,777	-	2,334,151
FY2031	2,270,000	639,019	2,909,019	522,685	56,955	-	2,329,379
FY2032	2,365,000	549,369	2,914,369	523,394	57,086	-	2,333,889
FY2033	2,450,000	461,844	2,911,844	523,170	57,140	-	2,331,534
FY2034	2,540,000	376,738	2,916,738	524,315	57,116	-	2,335,307
FY2035	2,625,000	287,606	2,912,606	523,501	57,011	-	2,332,094
FY2036	2,720,000	194,319	2,914,319	523,695	56,824	-	2,333,800
FY2037	1,680,000	119,306	1,799,306	414,184	56,551	-	1,328,571
FY2038	1,365,000	69,600	1,434,600	357,974	-	-	1,076,626
FY2039	1,405,000	23,709	1,428,709	356,504	-	-	1,072,205
TOTAL	\$ 46,250,000	\$ 15,724,828	\$ 61,974,828	\$ 11,328,486	\$ 3,809,802	\$ 1,097,333	\$ 45,739,206

2020-2039 GENERAL DEBT SERVICE PRINCIPAL AND INTEREST REQUIREMENTS





RESERVE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	8,500	-
Miscellaneous	-	-	-	-
Transfer In	-	850,000	850,000	950,000
TOTAL REVENUES	\$ -	\$ 850,000	\$ 850,000	\$ 950,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 850,000	\$ 850,000	\$ 950,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

General AMR Fund:	There is no new program funding.
Utility AMR Fund:	Transfer from Water (\$500,000) and Wastewater (\$100,000).
Drainage AMR Fund:	Transfer from Storm Drainage (\$50,000).
Rate Stabilization Fund:	Transfer from Water (\$200,000) and Wastewater (\$100,000).

RESERVE FUND - GENERAL ASSET MANAGEMENT

DESCRIPTION

The General Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the general fund. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	2,500	-
Miscellaneous	-	-	-	-
Transfers	-	250,000	250,000	-
TOTAL REVENUES	\$ -	\$ 250,000	\$ 252,500	\$ -
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 250,000	\$ 252,500	\$ -

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 252,500
Net Income	-	250,000	252,500	-
ENDING FUND BALANCE	\$ -	\$ 250,000	\$ 252,500	\$ 252,500

NEW PROGRAM FUNDING

There is no new program funding.

RESERVE FUND - UTILITY ASSET MANAGEMENT

DESCRIPTION

The Utility Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the utility system. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	2,500	-
Miscellaneous	-	-	-	-
Transfers	-	250,000	250,000	600,000
TOTAL REVENUES	\$ -	\$ 250,000	\$ 252,500	\$ 600,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 250,000	\$ 252,500	\$ 600,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 252,500
Net Income	-	250,000	252,500	600,000
ENDING FUND BALANCE	\$ -	\$ 250,000	\$ 252,500	\$ 852,500

NEW PROGRAM FUNDING

Transfer from Water (\$500,000) and Wastewater (\$100,000).

RESERVE FUND - DRAINAGE ASSET MANAGEMENT

DESCRIPTION

The Storm Drainage Fund will maintain an Asset Management Reserve Fund to set aside resources to meet future costs and to provide financial flexibility when determining financing requirements and options for replacement of capital infrastructure for the drainage system. Use of the funds will require authorization from the City Council.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	1,000	-
Miscellaneous	-	-	-	-
Transfers	-	100,000	100,000	50,000
TOTAL REVENUES	\$ -	\$ 100,000	\$ 101,000	\$ 50,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 100,000	\$ 101,000	\$ 50,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 101,000
Net Income	-	100,000	101,000	50,000
ENDING FUND BALANCE	\$ -	\$ 100,000	\$ 101,000	\$ 151,000

NEW PROGRAM FUNDING

Transfer from Storm Drainage (\$50,000).

RESERVE FUND - RATE STABILIZATION

DESCRIPTION

The Utility Fund will maintain a Rate Stabilization Fund to assist in offsetting temporary increases to the budget and increases from the Upper Trinity Regional Water District (UTRWD) and City of Denton. Use of the funds will require authorization from the City Council. Savings each year from the utility fund expenditure budget and revenue collections that exceed the budgeted amount for water and wastewater charges will be utilized as a means of funding the reserve. The fund shall strive to maintain a balance not to exceed 15% of the Utilities expenditure budget.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Investment Income	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	2,500	-
Miscellaneous	-	-	-	-
Transfers	-	250,000	250,000	300,000
TOTAL REVENUES	\$ -	\$ 250,000	\$ 252,500	\$ 300,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 250,000	\$ 252,500	\$ 300,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 252,500
Net Income	-	250,000	252,500	300,000
ENDING FUND BALANCE	\$ -	\$ 250,000	\$ 252,500	\$ 552,500

NEW PROGRAM FUNDING

Transfer from Water (\$200,000) and Wastewater (\$100,000).



UTILITY FUND SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
City Water Fees	\$ 5,120,127	\$ 2,862,813	\$ 2,694,886	\$ 3,537,617
City Wastewater Fees	5,857,374	2,206,403	2,192,357	1,946,473
UTRWD Water Fees	-	5,623,256	5,453,616	4,708,104
UTRWD Wastewater Fees	-	1,228,664	1,210,095	2,726,706
Garbage Fees	831,730	925,090	964,199	1,079,651
Fees & Permits	353,772	365,000	311,370	368,500
Interest Income	58,947	37,525	37,525	37,900
Miscellaneous	116,098	87,000	105,400	87,870
Transfers In	270,598	220,634	220,634	294,772
TOTAL REVENUES	\$ 12,608,646	\$ 13,556,385	\$ 13,190,082	\$ 14,787,593
Use of Fund Balance	913,334	255,513	381,158	-
TOTAL RESOURCES	\$ 13,521,980	\$ 13,811,898	\$ 13,571,240	\$ 14,787,593

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 1,708,531	\$ 1,876,530	\$ 1,864,352	\$ 2,024,495
UTRWD Charges	6,720,873	7,044,316	7,039,313	7,191,159
Professional Fees	872,013	1,091,363	1,042,549	1,268,860
Maintenance & Operations	335,755	492,717	420,866	475,920
Supplies	113,032	72,927	56,645	86,715
Utilities	142,744	166,229	151,030	155,500
Communications	44,824	39,046	36,099	37,576
Vehicle & Fuel	96,761	90,054	70,790	59,500
Training	13,902	19,354	16,021	30,995
Capital Outlay	13,907	17,600	16,813	115,000
Debt Service	2,350,755	1,464,498	1,464,498	1,151,761
Transfers	1,108,883	1,437,264	1,392,264	2,147,832
TOTAL EXPENDITURES	\$ 13,521,980	\$ 13,811,898	\$ 13,571,240	\$ 14,745,313

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water	-	10.00	9.00	9.00
Wastewater	-	9.00	9.00	9.00
Engineering	4.00	4.00	4.50	4.50
Utility Billing	3.00	3.00	4.00	4.00
TOTAL	7.00	26.00	26.50	26.50

NEW PROGRAM FUNDING

Water:	Risk Assessment Plan - \$35,000.
Wastewater:	Risk Assessment Plan - \$35,000.
Facility General Services:	Public Works facility security - \$67,500; Asset Management - \$45,000.

UTILITY FUND SUMMARY OF RESOURCES

RESOURCES	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
City Water Charges	\$ 2,843,266	\$ 2,862,813	\$ 2,694,886	\$ 3,537,617
City Wastewater Charges	2,276,861	2,206,403	2,192,357	1,946,473
City Water/Wastewater Subtotal	\$ 5,120,127	\$ 5,069,216	\$ 4,887,243	\$ 5,484,090
UTRWD Water Charges	\$ 4,721,323	\$ 5,623,256	\$ 5,453,616	\$ 4,708,104
UTRWD Wastewater Charges	1,136,051	1,228,664	1,210,095	2,726,706
UTRWD Water/Wastewater Subtotal	\$ 5,857,374	\$ 6,851,920	\$ 6,663,711	\$ 7,434,810
Garbage Tax Revenue	\$ 66,234	\$ 66,700	\$ 76,076	\$ 80,232
Garbage Billing Fees	19,944	20,880	23,424	27,791
Garbage Revenue-Regular	635,206	727,269	727,361	815,123
Garbage Revenue-Seniors	110,345	110,241	137,338	156,505
Garbage Subtotal	\$ 831,730	\$ 925,090	\$ 964,199	\$ 1,079,651
Penalties & Late Charges	\$ 132,438	\$ 160,000	\$ 88,000	\$ 161,600
Reconnect Fees	23,750	40,000	18,000	40,400
Water Tap Fees	99,140	80,000	88,000	80,800
Wastewater Tap Fees	63,857	55,000	75,000	55,550
Public Improvement Inspec.	19,352	15,000	27,000	15,000
Private Inspection Fees	-	-	370	-
Service fees	14,755	15,000	15,000	15,150
CSI Fees	480	-	-	-
Charges & Fees Subtotal	\$ 353,772	\$ 365,000	\$ 311,370	\$ 368,500
Investment Income	\$ 54,539	\$ 35,000	\$ 35,000	\$ 35,350
Investment Gain/(Loss)	-	-	-	-
Interest Income	4,408	2,525	2,525	2,550
Interest Income	\$ 58,947	\$ 37,525	\$ 37,525	\$ 37,900
Miscellaneous Income	\$ 20,684	\$ 10,000	\$ 6,000	\$ 10,100
NSF Fees	1,375	2,000	1,400	2,020
Recovery of Prior Year Expense	7,510	-	-	-
CC Processing Fees	86,529	75,000	98,000	75,750
Gain on Sale of Fixed Assets	-	-	-	-
Miscellaneous Income	\$ 116,098	\$ 87,000	\$ 105,400	\$ 87,870
General Fund Admin. Fee	\$ 234,965	\$ 184,379	\$ 184,379	\$ 255,546
Drainage Admin. Fee	35,633	36,255	36,255	39,226
Transfer from Other Funds	-	-	-	-
Transfers In Subtotal	\$ 270,598	\$ 220,634	\$ 220,634	\$ 294,772
TOTAL REVENUES	\$ 12,608,646	\$ 13,556,385	\$ 13,190,082	\$ 14,787,593
Use of Fund Balance	910,538	255,513	381,158	-
TOTAL RESOURCES	\$ 13,519,184	\$ 13,811,898	\$ 13,571,240	\$ 14,787,593

UTILITY FUND SUMMARY OF EXPENDITURES

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water	7,654,593	7,489,382	7,384,045	7,979,835
Wastewater	4,267,393	4,399,663	4,332,443	4,613,641
General Services	84,824	33,292	30,812	152,542
Engineering	401,551	518,629	467,041	558,194
Utility Billing	368,755	455,342	441,309	462,849
Garbage	742,067	915,590	915,590	978,252
TOTAL EXPENDITURES	\$ 13,519,184	\$ 13,811,898	\$ 13,571,240	\$ 14,745,313

PERSONNEL Full-Time Equivalent	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water	-	10.00	9.00	9.00
Wastewater	-	9.00	9.00	9.00
Engineering	4.00	4.00	4.50	4.50
Utility Billing	3.00	3.00	4.00	4.00
TOTAL PERSONNEL	7.00	26.00	26.50	26.50

PUBLIC WORKS

The Water/Wastewater Operations division safeguards the health, safety and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

Accomplishments for FY2019-20

- √ Meet State requirements for the City's public water system to be recognized with the Outstanding award from TCEQ.
- √ Maintained a superior water rating with TCEQ.
- √ 100% compliant with TCEQ for all water samples and reports.
- √ Continue to updated GIS for new water/sewer lines and older lines that have been repaired.
- √ Complete the City's transponder conversion program
- √ Met 100% compliance with the TCEQ required backflow prevention program

Goals & Objectives for FY2020-21

- √ Upgrade and replace commercial & residential meters that are 15 years or older.
- √ Meet State requirements for the City's public water system to be recognized with the Outstanding award, Outstanding Cross Connection Program, Innovative /Proactive Water System from TCEQ.
- √ Integrate pump replacement in lift stations that have pumps older than 20 years.
- √ Maintained a superior water rating with TCEQ.
- √ Perform Inflow & Infiltration testing within the 3A basin

Awards & Accolades



PUBLIC WORKS - WATER (8896)

DIVISIONAL DESCRIPTION

The Water Division provides a safe and adequate supply of drinking water in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 655,751	\$ 645,552	\$ 644,172	\$ 720,117
UTRWD Charges	4,375,387	4,467,413	4,467,410	4,559,031
Professional Fees	54,957	45,836	50,800	103,189
Maintenance & Operations	146,530	242,860	196,547	236,759
Supplies	19,284	24,401	21,859	21,778
Utilities	93,398	116,229	101,030	96,500
Communications	12,288	10,830	10,763	10,050
Vehicle & Fuel	69,491	54,897	33,500	28,000
Training	6,446	6,000	5,800	7,200
Capital Outlay	13,907	8,500	7,800	-
Debt Service	1,115,793	903,104	903,104	659,124
Transfers	1,091,362	963,760	941,260	1,538,087
TOTAL EXPENDITURES	\$ 7,654,593	\$ 7,489,382	\$ 7,384,045	\$ 7,979,835

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	1.00	1.00	1.00
Professional	-	-	-	-
Office/Technical	-	1.00	1.00	1.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	8.00	7.00	7.00
Seasonal/Part-Time	-	-	-	-
TOTAL	-	10.00	9.00	9.00

NEW PROGRAM FUNDING

Risk Assessment Plan - \$35,000.

PUBLIC WORKS - WASTEWATER (8897)

DIVISIONAL DESCRIPTION

The Wastewater Division provides for the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 471,237	\$ 539,714	\$ 538,758	\$ 579,264
UTRWD Charges	2,345,486	2,576,903	2,571,903	2,632,128
Professional Fees	53,049	42,658	33,600	101,244
Maintenance & Operations	49,537	85,920	66,321	65,713
Supplies	30,991	36,330	23,090	46,634
Utilities	49,346	50,000	50,000	53,000
Communications	9,177	9,090	9,090	7,660
Vehicle & Fuel	24,108	30,657	33,790	28,000
Training	3,117	2,500	2,500	5,500
Capital Outlay	-	-	-	-
Debt Service	1,221,208	561,394	561,394	492,637
Transfers	10,137	464,497	441,997	601,861
TOTAL EXPENDITURES	\$ 4,267,393	\$ 4,399,663	\$ 4,332,443	\$ 4,613,641

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	-	1.00	1.00	1.00
Office/Technical	-	-	-	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	8.00	8.00	8.00
Seasonal/Part-Time	-	-	-	-
TOTAL	-	9.00	9.00	9.00

NEW PROGRAM FUNDING

Risk Assessment Plan - \$35,000.

PUBLIC WORKS - PUBLIC WORKS FACILITY/GENERAL (8000)

DIVISIONAL DESCRIPTION

The General Service Division accounts for expenditures that are related to the general administration expenditures of the Public Works facility. Expenditures include funds for building repairs, preventative maintenance, and janitorial services for the Public Works facility.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	6,878	7,901	7,421	8,601
Maintenance & Operatic	12,989	8,320	8,320	7,970
Supplies	47,546	6,971	6,071	6,971
Utilities	-	-	-	6,000
Communications	17,411	10,100	9,000	10,500
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	112,500
Debt Service	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 84,824	\$ 33,292	\$ 30,812	\$ 152,542

NEW PROGRAM FUNDING

Public Works facility security - \$67,500; Asset Management - \$45,000.

ENGINEERING SERVICES

Engineering, a Division of the Planning & Development Department, works to meet the City's current and future infrastructure needs. The Division assures that roadways, sidewalks, sewer, water, stormwater, and other infrastructure are engineered and constructed to meet current and future demands.

Accomplishments for FY2019-20

- √ Adopted Integrated Stormwater Management (iSWM) Drainage Standards - Submitted for Silver Accreditation.
- √ Submitted for FEMA Hazard Mitigation Grant Funding for Lynchburg Creek.
- √ Finalized MCM issues with Lake Sharon Extension from Oakmont to FM 2499.

Goals & Objectives for FY2020-21

- √ Begin Water, Wastewater and Roadway Impact Fee update.
- √ Complete Lake Sharon Extension from Oakmont to FM 2499.
- √ Begin Construction of Quail Run Water Tower.
- √ Begin Construction of ST18-01 Lake Sharon/Dobbs Road Realignment and 20" waterline installation.
- √ Begin Construction of Lynchburg Creek Flood Mitigation Project (Red Oak & Amity Village).
- √ Begin Construction of ST19-01 Quail Run Realignment (Dobbs Rd. to I-35E).



PLANNING & DEVELOPMENT - ENGINEERING (8801)

DIVISIONAL DESCRIPTION

The Engineering Division safeguards the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 356,351	\$ 399,199	\$ 394,872	\$ 433,155
Professional Fees	12,009	74,549	35,000	81,356
Maintenance & Operations	2,463	7,483	3,883	6,715
Supplies	2,357	4,361	4,461	8,965
Utilities	-	-	-	-
Communications	4,433	4,806	4,806	7,081
Vehicle & Fuel	3,162	4,500	3,500	3,500
Training	3,445	10,269	7,144	13,100
Capital Outlay	-	9,100	9,013	-
Debt Service	13,754	-	-	-
Transfers	3,576	4,362	4,362	4,322
TOTAL EXPENDITURES	\$ 401,551	\$ 518,629	\$ 467,041	\$ 558,194

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	1.00	1.00	1.00	2.00
Office/Technical	1.00	1.00	1.00	-
Sworn/Civil Service	-	-	-	-
Service/Maintenance	2.00	2.00	2.00	2.00
Seasonal/Part-Time	-	-	0.50	0.50
TOTAL	4.00	4.00	4.50	4.50

NEW PROGRAM FUNDING

There is no new program funding.

UTILITY CUSTOMER SERVICES

Utility Billing, a division of the Finance & Strategic Services Department, is responsible for providing the highest quality of customer service to our customers. The department's goal is to provide courteous and effective responsive service to the individual customer's needs.

Accomplishments for FY2019-20

- √ Completed internal portion of citywide audit of utility accounts
- √ Assisted in the water and wastewater rate study.
- √ Began Migration of the Utility Billing software to Incode10.
- √ Renewed Trash and Recycling contract with Community Waste Disposal (CWD).

Goals & Objectives for FY2020-21

- √ Go Live with Utility Customer Portal and educate citizens on how to use it.
- √ Implement Budget Billing Program.
- √ Integrate Utility Billing module and new work order system for Public Works.



UTILITY CUSTOMER SERVICES - UTILITY BILLING (8802)

DIVISIONAL DESCRIPTION

The department is responsible for establishing and maintaining customer utility accounts as well as billing approximately 7,200 active accounts each month for water, sewer, storm drainage and solid waste collections.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 222,396	\$ 292,065	\$ 286,550	\$ 291,959
Professional Fees	65,146	78,869	74,178	74,470
Maintenance & Operations	62,142	74,094	71,755	80,511
Supplies	12,854	864	1,164	2,367
Utilities	-	-	-	-
Communications	1,514	4,220	2,440	2,285
Vehicle & Fuel	-	-	-	-
Training	895	585	577	5,195
Capital Outlay	-	-	-	2,500
Debt Service	-	-	-	-
Transfers	3,808	4,645	4,645	3,562
TOTAL EXPENDITURES	\$ 368,755	\$ 455,342	\$ 441,309	\$ 462,849

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	-	-	-	-
Professional	1.00	1.00	1.00	2.00
Office/Technical	2.00	2.00	3.00	2.00
Sworn/Civil Service	-	-	-	-
Service/Maintenance	-	-	-	-
Seasonal/Part-Time	-	-	-	-
TOTAL	3.00	3.00	4.00	4.00

NEW PROGRAM FUNDING

There is no new program funding.

UTILITY CUSTOMER SERVICES - GARBAGE (8803)

DIVISIONAL DESCRIPTION

The Garbage Division records the collection and expenditure of garbage fees. The City of Corinth has contracted with Community Waste Disposal to provide for the collection and disposal of residential, commercial and industrial garbage and recycling materials within the city limits of Corinth.

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	679,973	841,550	841,550	900,000
Maintenance & Operations	62,095	74,040	74,040	78,252
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	-	-	-	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	\$ 742,067	\$ 915,590	\$ 915,590	\$ 978,252

NEW PROGRAM FUNDING

There is no new program funding.

STORM DRAINAGE UTILITY FUND

The Drainage division enhances the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

Accomplishments for FY2019-20

- √ TCEQ approved the 5 year SWMP permit.
- √ Met or exceed TCEQ Storm Water Compliance regulations and BMP's.
- √ Continued public education campaign on preventing storm water pollution.
- √ Zero West Nile Virus positive samples.
- √ Annual Report (year 14) approved by TCEQ.

Goals & Objectives for FY2020-21

- √ Continue Mosquito abatement program.
- √ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP's.
- √ Continue public education campaign on preventing storm water pollution.

Awards & Accolades



DRAINAGE (9800)

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, surface water stagnation, and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Storm Drainage Fees	\$ 723,694	\$ 743,500	\$ 725,229	\$ 740,269
Inspection Fees	3,803	6,500	12,330	12,000
Investment Income	6,368	5,000	5,000	6,500
Interest Income	703	100	100	101
Gain Sale of Fixed Assets	-	-	-	-
Misc. Income	-	-	-	-
Transfers	-	-	-	-
TOTAL REVENUES	\$ 734,568	\$ 755,100	\$ 742,659	\$ 758,870
Use of Fund Balance	304,771	144,345	147,095	-
TOTAL RESOURCES	\$ 1,039,339	\$ 899,445	\$ 889,754	\$ 758,870

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 183,148	\$ 198,945	\$ 198,771	\$ 208,190
Professional Fees	86,613	109,327	99,835	139,839
Maint. & Operations	13,134	24,701	24,677	25,024
Supplies	8,436	7,042	7,042	7,584
Utilities	1,827	1,904	1,903	2,500
Communications	3,488	2,560	2,560	2,883
Vehicle & Fuel	13,744	14,500	14,500	17,500
Training	-	2,236	2,236	2,236
Capital Outlay	-	24,507	24,507	-
Debt Service	221,585	181,870	181,870	168,075
Transfer Out	507,364	331,853	331,853	173,456
TOTAL EXPENDITURES	\$ 1,039,339	\$ 899,445	\$ 889,754	\$ 747,287

PERSONNEL	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Full-Time Equivalents				
Service/Maintenance	3.00	3.00	3.00	3.00
TOTAL	3.00	3.00	3.00	3.00

NEW PROGRAM FUNDING

There is no new program funding.

BROADBAND UTILITY FUND

The Broadband Utility Fund accounts for the operating of a retail fiber broadband utility within the City of Corinth.

Accomplishments for FY2019-20

- √ Created a Lake Cities Broadband Task Force with appointed members from all four Lake Cities.
- √ Contracted with Connected Nations to perform a Field Validation, Mapping, and Data Analysis Study.
- √ Entered into an Interlocal agreement with the Town of Shady Shores, Town of Hickory Creek, and the City of Lake Dallas to fund the Connected Nations contract.
- √ Conducted a broadband service survey within the Lake Cities.
- √ Approved an ordinance creating the Broadband Utility Fund.

Goals & Objectives for FY2020-21

- √ Create a Strategic Plan to create business plan options to provide fast, reliable, and affordable broadband services city-wide.
- √ Install fiber between City Hall and the Public Works Facility.

BROADBAND (6000)**DIVISIONAL DESCRIPTION**

The Broadband Utility Fund will be formally created by the Corinth City Council in August 2020 in anticipation of creating a City owned broadband utility in 2021.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
T Mobile Site Rental	\$ -	\$ -	\$ -	\$ 31,500
AT&T Site Rental	-	-	-	30,000
Metro PCS Site Rental	-	-	-	36,000
Investment Income	-	-	-	-
Interest Income	-	-	-	-
Gain Sale of Fixed Assets	-	-	-	-
Misc. Income	-	-	-	-
Transfers	-	-	-	52,500
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 150,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 150,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	150,000
Debt Service	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 150,000

NEW PROGRAM FUNDING

Fiber installation from City Hall to the Public Works Complex-\$150,000

SALES TAX FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 1,617,105	\$ 1,662,575	\$ 1,581,393	\$ 1,521,692
Investment Income	78,379	30,100	34,000	29,000
Interest Income	10,214	4,240	7,600	7,060
Miscellaneous	-	-	-	-
Transfers	437,946	431,501	419,342	129,257
TOTAL REVENUES	\$ 2,186,084	\$ 2,128,416	\$ 2,042,335	\$ 1,687,009
Use of Fund Balance	2,572,281	175,616	91,490	75,392
TOTAL RESOURCES	\$ 4,758,365	\$ 2,304,032	\$ 2,133,825	\$ 1,762,401

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 310,785	\$ 321,007	\$ 320,491	\$ 344,960
Professional Fees	116,897	219,195	69,195	108,574
Maintenance & Operations	431,564	875,089	845,432	588,758
Supplies	6,718	1,000	1,000	25,670
Communications	2,259	2,461	2,461	1,772
Training	8,605	27,074	26,074	21,564
Capital Outlay	3,007,671	32,236	84,000	1,520,244
Capital Lease	175,385	197,516	197,000	-
Transfer Out	105,200	371,285	301,285	322,865
TOTAL EXPENDITURES	\$ 4,165,085	\$ 2,046,863	\$ 1,846,938	\$ 2,934,407

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 5,622,770	\$ 3,643,769	\$ 3,643,769	\$ 3,839,166
Net Income	(1,979,001)	81,553	195,397	(1,247,398)
ENDING FUND BALANCE	\$ 3,643,769	\$ 3,725,322	\$ 3,839,166	\$ 2,591,768

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
Sworn/Civil Service	2.00	2.00	2.00	2.00
TOTAL	3.00	3.00	3.00	3.00

NEW PROGRAM FUNDING

Economic Development:	TXDOT land acquisition within TIRZ #2 - \$1,351,000
Crime Control & Prevention:	Replacement of body cameras and system server -\$81,000; shields/entry tools -\$24,670.
Street Maintenance:	The City elected not to reauthorize the Tax. The Sales Tax will lapse December 2020.
Fire District:	Thermal imaging camera -\$8,500; Life Pak Monitor/Defibrillator - \$32,000; Training Field upgrades -\$30,000; Transfers for radio upgrades - \$112,000; MDT replacement -\$47,744.

SALES TAX FUND - ECONOMIC DEVELOPMENT

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens.

Accomplishments for FY2019-20

- √ Implemented Corinth's second and most expansive Tax Increment Reinvestment Zone in order to generate revenues to fund the construction and operation of a commuter rail station and an amphitheater, as well as to stimulate economic development and redevelopment on properties primarily flanking the Interstate Highway 35E Corridor.
- √ Initiated discussions on the imposition of a short-term motor vehicle rental tax to generate another revenue source to fund the construction and operation of amphitheater and related economic development activities. The proposition will be presented to Corinth voters in November 2020.
- √ Announced a public-private partnership with Realty Capital Management to transform approximately 18.2 acres of undeveloped land owned by the EDC on the southwest corner of Interstate Highway 35E and Corinth Parkway into a vibrant mixed-use community with retail, restaurant, residential, hotel and other commercial opportunities.
- √ In collaboration with Slate Communications, identified "Agora" as the brand to guide collective efforts to craft and implement a coherent and coordinated marketing strategy for Corinth's emerging downtown district at Interstate Highway 35E and Corinth Parkway and the immediate environs.
- √ Established the Corinth Economic Development Foundation ("CEDF") to enhance economic development efforts, including land acquisition and development for commercial enterprise.

Goals & Objective for FY2020-21

- √ Continue to market Corinth's competitive advantages and its extraordinary opportunities for infill and redevelopment and launch a new website and related media marketing "Agora".
- √ In alignment with the vision, the priorities and the goals of both the Strategic Plan and the Comprehensive Plan, support development patterns, investment and related economic development policies that will enable the retention, the expansion and the attraction of quality businesses that will sustainably grow the tax base, create meaningful employment opportunities and enhance the community's quality of life.
- √ Continue to strengthen relationships and strategic partnerships with commercial brokers, developers, investors, lenders and others in order to attract and retain unique restaurant and retail concepts to Corinth, with an emphasis on opportunities in "Agora".
- √ Actively promote development projects in Corinth to include Millennium Place, the Parkway at the District and other opportunities at conferences and trade shows of regional, national and global prestige.
- √ Explore opportunities to enhance and expand broadband service within Corinth and the other Lake Cities in order to make the area more attractive to investment.
- √ Activate the CEDF to assist with land acquisition and development opportunities, with an increased focus on opportunities in adjacency to future transit stop and amphitheater.

ECONOMIC DEVELOPMENT (1700)

DESCRIPTION

The Economic Development Corporation (EDC) receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of creating a local .50% sales and use tax for Economic Development.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 826,036	\$ 848,694	\$ 806,260	\$ 806,260
Investment Income	60,273	25,000	20,000	15,000
Interest Income	440	200	400	500
Miscellaneous	-	-	-	-
Transfers	1,990	-	-	-
TOTAL REVENUES	\$ 888,739	\$ 873,894	\$ 826,660	\$ 821,760
Use of Fund Balance	2,572,281	62,663	-	1,231,430
TOTAL RESOURCES	\$ 3,461,020	\$ 936,557	\$ 826,660	\$ 2,053,190

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 144,337	\$ 147,765	\$ 147,681	\$ 150,431
Professional Fees	116,897	219,195	69,195	108,574
Maintenance & Operations	124,333	237,777	208,120	237,984
Supplies	6,718	1,000	1,000	1,000
Utilities	-	-	-	-
Communications	2,259	2,461	2,461	1,772
Vehicle & Fuel	-	-	-	-
Training	8,605	27,074	26,074	21,564
Capital Outlay	2,952,671	-	-	1,351,000
Capital Lease	-	-	-	-
Transfers	105,200	301,285	301,285	180,865
TOTAL EXPENDITURES	\$ 3,461,020	\$ 936,557	\$ 755,816	\$ 2,053,190

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 3,896,699	\$ 1,324,418	\$ 1,324,418	\$ 1,395,262
Net Income	(2,572,281)	(62,663)	70,844	(1,231,430)
ENDING FUND BALANCE	\$ 1,324,418	\$ 1,261,755	\$ 1,395,262	\$ 163,832

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Management	1.00	1.00	1.00	1.00
TOTAL	1.00	1.00	1.00	1.00

NEW PROGRAM FUNDING

TXDOT land acquisition within TIRZ #2 - \$1,351,000

SALES TAX FUND - CRIME CONTROL & PREVENTION

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

Accomplishments for FY2019-20

- √ Support the Police Enterprise Fleet Program.
- √ Review and Revise recruitment and selection process to secure additional police personnel.

Goals & Objectives for FY2020-21

- √ Support the Police Enterprise Fleet Program.
- √ Replace the Police Department WatchGuard Server and aging bodycams.
- √ Purchase shields and breaching tools to outfit all police patrol units.

Awards & Accolades



CRIME CONTROL & PREVENTION (2203)

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional and efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 2019 reauthorized the dedicated sales tax for another ten years.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 378,037	\$ 389,520	\$ 371,991	\$ 371,991
Investment Income	-	-	-	-
Interest Income	4,956	2,000	5,000	4,500
Miscellaneous	-	-	-	-
Gain on Sales	42,440	-	-	-
Transfers	-	-	-	-
TOTAL REVENUES	425,433	\$ 391,520	\$ 376,991	\$ 376,491
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	<u>\$ 425,433</u>	<u>\$ 391,520</u>	<u>\$ 376,991</u>	<u>\$ 376,491</u>

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 166,449	\$ 173,242	\$ 172,810	\$ 194,529
Professional Fees	-	-	-	-
Maintenance & Operations	4,220	6,470	6,470	-
Supplies	-	-	-	24,670
Capital Outlay	-	-	-	81,000
Capital Lease	175,385	197,516	197,000	-
Transfers	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 346,054</u>	<u>\$ 377,228</u>	<u>\$ 376,280</u>	<u>\$ 300,199</u>

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 453,111	\$ 532,490	\$ 532,490	\$ 533,201
Net Income	79,379	14,292	711	76,292
ENDING FUND BALANCE	<u>532,490</u>	<u>\$ 546,782</u>	<u>\$ 533,201</u>	<u>\$ 609,493</u>

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sworn/Civil Service	2.00	2.00	2.00	2.00
TOTAL	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>	<u>2.00</u>

NEW PROGRAM FUNDING

Replacement of body cameras and system server -\$81,000; shields/entry tools -\$24,670.

SALES TAX FUND - STREET MAINTENANCE

The mission of the Street Maintenance Sales Tax Fund is to address the citizens concerns and provide a high standard of customer service through large scale preventative maintenance projects.

Accomplishments for FY2019-20

- √ Maintained quarterly street sweeping
- √ Made Shady Shores Rd improvements in a joint partnership with the Town of Shady Shores.
- √ Reconstruction of Riverview Dr.
- √ Implement a comprehensive road condition and analysis software program.

Goals & Objectives for FY2020-21

- √ Continue contracted pavement repairs
- √ Continue in house street repairs
- √ Reduce average resolution time

Awards & Accolades



STREET MAINTENANCE (4800)

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on November 8, 2016 reauthorized the tax. The City elected for the Street Sales Tax to lapse in December 2020.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ 413,032	\$ 424,361	\$ 403,142	\$ 113,197
Investment Income	18,106	5,100	14,000	14,000
Interest Income	4,818	2,040	2,200	2,060
Miscellaneous	-	-	-	-
TOTAL REVENUES	\$ 435,956	\$ 431,501	\$ 419,342	\$ 129,257
Use of Fund Balance	-	301,577	295,500	221,517
TOTAL RESOURCES	\$ 435,956	\$ 733,078	\$ 714,842	\$ 350,774

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	303,011	630,842	630,842	350,774
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	55,000	32,236	84,000	-
Capital Lease	-	-	-	-
Transfers	-	70,000	-	-
TOTAL EXPENDITURES	\$ 358,011	\$ 733,078	\$ 714,842	\$ 350,774

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 1,272,960	\$ 1,350,905	\$ 1,350,905	\$ 1,055,405
Net Income	77,945	(301,577)	(295,500)	(221,517)
ENDING FUND BALANCE	\$ 1,350,905	\$ 1,049,328	\$ 1,055,405	\$ 833,888

NEW PROGRAM FUNDING

The City elected not to reauthorize the Tax. The Sales Tax will lapse December 2020.

SALES TAX FUND - FIRE CONTROL, PREVENTION, EMS DISTRICT

The Fire Control, Prevention and Emergency Medical Services District was approved by the voters on November 3, 2020, and it will support operations for fire prevention, fire operations, fire inspections, and fire training.

Accomplishments for FY2019-20

- √ Created a temporary Board to govern the activities of the Fire District.

- √ Called an election for November 2020 to create the Corinth Fire Control, Prevention and Emergency Medical Services District.

- √ Approved the strategies to be supported by the district.

- √ Approved a yearly method of evaluating the effectiveness and efficiency of the fire control, prevention and emergency medical services strategies.

- √ Developed and adopted a two-year budget for the fire control, prevention and emergency medical services district.

Goals & Objectives for FY2020-21

- √ Hold an election in November 2020 for the creation of the Fire Control, Prevention and Emergency Medical Services District.

- √ Support the strategies approved by the Fire District Board: Fire Prevention, Fire Operations, Fire Inspections, and Fire Training.



FIRE CONTROL, PREVENTION, EMS DISTRICT (2300)**DESCRIPTION**

The Fire District is funded by a sales tax that allows the City to provide the citizens with professional and efficient fire services. The creation of the Fire District Fund is was approved by the voters in a Special Election on November 3, 2020, for the purpose of adopting a .25% local sales and use tax for Fire services.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sales Tax	\$ -	\$ -	\$ -	\$ 230,244
Investment Income	-	-	-	-
Interest Income	-	-	-	-
Miscellaneous	-	-	-	-
Transfers	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 230,244
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 230,244

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	88,244
Capital Lease	-	-	-	-
Transfers	-	-	-	142,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 230,244

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-
ENDING FUND BALANCE	-	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

Thermal imaging camera -\$8,500; Life Pak Monitor/Defibrillator - \$32,000; Training Field upgrades -\$30,000; Transfers for radio upgrades -\$112,000; MDT replacement -\$47,744.



INTERNAL SERVICES FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -
Interest Income	20,497	-	17,050	-
Gain on Sale of Fixed Assets	176,191	-	54,262	-
Lease Proceeds	-	-	-	-
Transfers In	787,781	686,954	695,249	681,276
TOTAL REVENUES	\$ 984,469	\$ 686,954	\$ 766,561	\$ 681,276
Use of Fund Balance	153,856	175,616	91,490	75,392
TOTAL RESOURCES	\$ 1,138,325	\$ 862,570	\$ 858,051	\$ 756,668

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	14,159	60,502	60,502	49,600
Supplies	60,078	95,000	94,800	129,450
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	242,640	102,086	90,086	75,392
Capital Lease	381,449	523,011	523,011	321,845
Transfer Out	276,378	-	-	-
TOTAL EXPENDITURES	\$ 974,704	\$ 780,599	\$ 768,399	\$ 576,287

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 1,393,592	\$ 1,403,357	\$ 1,403,357	\$ 1,401,519
Net Income	9,765	(93,645)	(1,838)	104,989
ENDING FUND BALANCE	\$ 1,403,357	\$ 1,309,712	\$ 1,401,519	\$ 1,506,508

NEW PROGRAM FUNDING

General Replacement Fund:	Aftermarket equipment for new patrol vehicles -\$75,392
Fire Replacement Fund:	Lease payment for the replacement of Medic 440 - \$41,667
Technology Replacement Fund:	City Hall Access and Control System -\$19,149

INTERNAL SERVICE FUND - GENERAL CAPITAL REPLACEMENT

DESCRIPTION

This fund manages the purchase of General Fund capital equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Capital equipment is then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -
Transfer In - General Fund	77,753	89,463	97,210	-
Transfer In - Police	-	-	-	-
Transfer In	-	-	-	-
Gain on Sale of Fixed Assets	24,490	-	48,029	-
Interest Income	2,522	-	2,000	-
TOTAL REVENUES	\$ 104,765	\$ 89,463	\$ 147,239	\$ -
Use of Fund Balance	54,315	84,475	26,699	75,392
TOTAL RESOURCES	\$ 159,080	\$ 173,938	\$ 173,938	\$ 75,392

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Tools & Equipment	\$ 10,181	\$ 10,902	\$ 10,902	\$ -
Capital Lease - Tech Svcs	19,118	16,428	16,428	-
Capital Lease - Planning	4,634	4,634	4,634	-
Capital Lease - Comm. Dev.	14,275	14,276	14,276	-
Capital Lease - Animal Svcs.	7,747	7,747	7,747	-
Capital Lease - Streets	20,747	31,228	31,228	-
Capital Lease - Parks	11,987	37,267	37,267	-
Capital Outlay - Police	44,001	42,453	42,453	75,392
Capital Outlay - Streets	26,391	2,856	2,856	-
Capital Outlay - Parks	-	6,147	6,147	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 159,080	\$ 173,938	\$ 173,938	\$ 75,392

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 210,232	\$ 155,917	\$ 155,917	\$ 129,218
Net Income	(54,315)	(84,475)	(26,699)	(75,392)
ENDING FUND BALANCE	\$ 155,917	\$ 71,442	\$ 129,218	\$ 53,826

PROGRAM FUNDING

Aftermarket equipment for new patrol vehicles -\$75,392

INTERNAL SERVICE FUND - FIRE DEPARTMENT CAPITAL REPLACEMENT

DESCRIPTION

This fund manages the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Transfer In	\$ 300,000	\$ 300,000	\$ 300,000	\$ 325,000
Gain on Sale of Fixed Assets	56,396	-	3,500	-
Interest Income	6,956	-	4,750	-
Lease Proceeds	-	-	-	-
TOTAL REVENUES	\$ 363,353	\$ 300,000	\$ 308,250	\$ 325,000
Use of Fund Balance	99,541	49,391	41,141	-
TOTAL RESOURCES	\$ 462,893	\$ 349,391	\$ 349,391	\$ 325,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-
Supplies	3,978	-	-	-
Capital Outlay	172,249	16,000	16,000	-
Capital Lease	286,666	333,391	333,391	321,845
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 462,893	\$ 349,391	\$ 349,391	\$ 321,845

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 559,427	\$ 459,886	\$ 459,886	\$ 418,745
Net Income	(99,541)	(49,391)	(41,141)	3,155
ENDING FUND BALANCE	\$ 459,886	\$ 410,495	\$ 418,745	\$ 421,900

NEW PROGRAM FUNDING

Lease payment for the replacement of Medic 440 - \$41,667

INTERNAL SERVICE FUND - TECHNOLOGY REPLACEMENT

DESCRIPTION

This fund manages the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Interest Income	\$ 2,173	\$ -	\$ 3,200	\$ -
Gain on Sale	5,327	-	2,733	-
Transfer In	144,751	176,571	176,619	131,276
TOTAL REVENUES	\$ 152,251	\$ 176,571	\$ 182,552	\$ 131,276
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 152,251	\$ 176,571	\$ 182,552	\$ 131,276

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-
Supplies	60,078	95,000	94,800	129,450
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 60,078	\$ 95,000	\$ 94,800	\$ 129,450

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 90,047	\$ 182,220	\$ 182,220	\$ 269,972
Net Income	92,173	81,571	87,752	1,826
ENDING FUND BALANCE	\$ 182,220	\$ 263,791	\$ 269,972	\$ 271,798

PROGRAM FUNDING

City Hall Access and Control System -\$19,149

INTERNAL SERVICE FUND- UTILITY CAPITAL REPLACEMENT

DESCRIPTION

This fund manages the purchase of Utility Fund capital equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of equipment, the average life expectancy, and the projected replacement of the equipment. The capital equipment is then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Transfer In	\$ 56,456	\$ 70,920	\$ 70,920	\$ -
Transfer In - Water	-	-	-	100,000
Transfer In - Water Meters	-	-	-	-
Transfer In - WW Meters	-	-	-	-
Transfer In - Wastewater	-	-	-	25,000
Transfer In - Drainage	8,821	-	500	-
Gain on Sale of Fixed Assets	89,978	-	-	-
Interest Income	6,815	-	5,600	-
TOTAL REVENUES	\$ 162,069	\$ 70,920	\$ 77,020	\$ 125,000
Use of Fund Balance	-	41,750	23,650	-
TOTAL RESOURCES	\$ 162,069	\$ 112,670	\$ 100,670	\$ 125,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Capital Lease - W/WW	\$ 11,981	\$ 78,040	\$ 78,040	\$ -
Capital Outlay	-	34,630	22,630	-
Capital Lease - Drainage	4,293	-	-	-
Transfer Out	76,442	-	-	-
TOTAL EXPENDITURES	\$ 92,716	\$ 112,670	\$ 100,670	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 439,263	\$ 508,616	\$ 508,616	\$ 484,966
Net Income	69,353	(41,750)	(23,650)	125,000
ENDING FUND BALANCE	\$ 508,616	\$ 466,866	\$ 484,966	\$ 609,966

PROGRAM FUNDING

There is no new program funding.

INTERNAL SERVICE FUND- UTILITY METER REPLACEMENT

DESCRIPTION

This fund manages the purchase and replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Transfer In	\$ 200,000	\$ 50,000	\$ 50,000	\$ 100,000
Gain on Sale of Fixed Assets	-	-	-	-
Interest Income	2,031	-	1,500	-
TOTAL REVENUES	\$ 202,031	\$ 50,000	\$ 51,500	\$ 100,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 202,031	\$ 50,000	\$ 51,500	\$ 100,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Professional Services	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	49,600	49,600	49,600
Capital Outlay	-	-	-	-
Transfer Out	199,936	-	-	-
TOTAL EXPENDITURES	\$ 199,936	\$ 49,600	\$ 49,600	\$ 49,600

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 94,623	\$ 96,718	\$ 96,718	\$ 98,618
Net Income	2,095	400	1,900	50,400
ENDING FUND BALANCE	\$ 96,718	\$ 97,118	\$ 98,618	\$ 149,018

NEW PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 54,786
Hotel Occupancy Tax	82,835	75,000	64,500	75,000
Donations	5,000	5,000	5,000	5,000
Fees & Permits	185,597	37,970	38,234	37,000
Fines & Forfeiture	27,419	29,800	24,797	27,000
Interest Income	11,007	1,500	10,940	1,500
Miscellaneous	3,696	36,050	-	37,132
Transfers In	50,000	50,000	50,000	50,000
TOTAL REVENUES	\$ 365,553	\$ 235,320	\$ 193,471	\$ 232,632
Use of Fund Balance	92,323	22,700	18,020	228,194
TOTAL RESOURCES	\$ 457,876	\$ 258,020	\$ 211,491	\$ 460,826

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 15,743	\$ 38,332	\$ 32,552	\$ 47,509
Professional Fees	43,989	49,467	42,257	31,177
Maintenance & Operations	32,651	102,545	63,795	87,920
Supplies	29,137	62,785	17,245	40,435
Training	-	4,500	4,500	4,780
Capital Outlay	126,810	-	-	191,688
Transfer Out	5,708	6,963	6,963	-
TOTAL EXPENDITURES	\$ 254,038	\$ 264,592	\$ 167,312	\$ 403,509

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Communication Intern	-	0.50	0.50	0.50
Crossing Guards	0.50	0.50	0.50	0.50
TOTAL PERSONNEL	0.50	1.00	1.00	1.00

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 839,937	\$ 951,452	\$ 951,452	\$ 977,611
Net Income	111,515	(29,272)	26,159	(170,877)
ENDING FUND BALANCE	\$ 951,452	\$ 922,180	\$ 977,611	\$ 806,734

NEW PROGRAM FUNDING

Hotel Occupancy Tax:	Public Safety Complex Statue - \$170,000.
Child Safety Program:	Denton County Child Advocacy program - \$10,750.
Community Park Dev:	ADA compliant bleachers for the community park - \$19,188
Tree Mitigation:	Neighborhood park trees - \$50,000

SPECIAL REVENUE FUND - HOTEL OCCUPANCY TAX

DESCRIPTION

The Hotel Occupancy Tax Fund, created under City Ordinance 08-06-05-15, records the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Hotel Occupancy Tax	\$ 82,835	\$ 75,000	\$ 64,500	\$ 75,000
Interest Income	2,147	1,500	2,000	1,500
TOTAL REVENUES	\$ 84,982	\$ 76,500	\$ 66,500	\$ 76,500
Use of Fund Balance	-	-	2,225	166,506
TOTAL RESOURCES	\$ 84,982	\$ 76,500	\$ 68,725	\$ 243,006

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ 18,299	\$ 18,215	\$ 26,306
Professional Fees	29,050	30,290	30,290	13,000
Maintenance & Operations	26,124	22,960	20,220	33,700
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	170,000
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 55,174	\$ 71,549	\$ 68,725	\$ 243,006

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 170,715	\$ 200,523	\$ 200,523	\$ 198,298
Net Income	29,808	4,951	(2,225)	(166,506)
ENDING FUND BALANCE	\$ 200,523	\$ 205,474	\$ 198,298	\$ 31,792

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Communication Intern	-	0.50	0.50	0.50
TOTAL PERSONNEL	-	0.50	0.50	0.50

PROGRAM FUNDING

Public Safety Complex Statue - \$170,000.

SPECIAL REVENUE FUND - KEEP CORINTH BEAUTIFUL

DESCRIPTION

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Donations	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Park Fees	-	-	264	-
Interest Income	341	-	275	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 5,341	\$ 5,000	\$ 5,539	\$ 5,000
Use of Fund Balance	-	5,800	3,951	2,500
TOTAL RESOURCES	\$ 5,341	\$ 10,800	\$ 9,490	\$ 7,500

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	1,308	4,385	3,575	4,220
Supplies	2,681	4,415	3,915	1,000
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	2,000	2,000	2,280
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 3,988	\$ 10,800	\$ 9,490	\$ 7,500

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 28,906	\$ 30,258	\$ 30,258	\$ 26,307
Net Income	1,352	(5,800)	(3,951)	(2,500)
ENDING FUND BALANCE	\$ 30,258	\$ 24,458	\$ 26,307	\$ 23,807

PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - CHILD SAFETY PROGRAM

DESCRIPTION

Chapter 502.173 of the Transportation Code of the State of Texas specifies that a County must share a \$1.50 vehicle registration fee for child safety with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fees & Permits	\$ 28,098	\$ 27,000	\$ 27,000	\$ 27,000
Interest Income	150	-	300	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 28,247	\$ 27,000	\$ 27,300	\$ 27,000
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 28,247	\$ 27,000	\$ 27,300	\$ 27,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 13,426	\$ 15,033	\$ 14,337	\$ 16,203
Professional Fees	12,631	11,967	11,967	10,750
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 26,057	\$ 27,000	\$ 26,304	\$ 26,953

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 26,901	\$ 29,091	\$ 29,091	\$ 30,087
Net Income	2,190	-	996	47
ENDING FUND BALANCE	\$ 29,091	\$ 29,091	\$ 30,087	\$ 30,134

PERSONNEL Full-Time Equivalents	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Crossing Guards	0.50	0.50	0.50	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50

PROGRAM FUNDING

Denton County Child Advocacy program - \$10,750.

SPECIAL REVENUE FUND - MUNICIPAL COURT SECURITY

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fines & Forfeitures	\$ 11,769	\$ 12,800	\$ 10,848	\$ 12,000
Interest Income	989	-	950	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 12,758	\$ 12,800	\$ 11,798	\$ 12,000
Use of Fund Balance	-	16,900	-	-
TOTAL RESOURCES	\$ 12,758	\$ 29,700	\$ 11,798	\$ 12,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ 2,317	\$ 5,000	\$ -	\$ 5,000
Professional Fees	-	-	-	-
Maintenance & Operations	-	200	-	-
Supplies	-	22,000	5,800	2,200
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	2,500	2,500	2,500
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 2,317	\$ 29,700	\$ 8,300	\$ 9,700

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 79,516	\$ 89,957	\$ 89,957	\$ 93,455
Net Income	10,441	-	3,498	2,300
ENDING FUND BALANCE	\$ 89,957	\$ 89,957	\$ 93,455	\$ 95,755

PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - MUNICIPAL COURT TECHNOLOGY

DESCRIPTION

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fines & Forfeitures	\$ 15,650	\$ 17,000	\$ 13,949	\$ 15,000
Interest Income	424	-	500	-
TOTAL REVENUES	\$ 16,074	\$ 17,000	\$ 14,449	\$ 15,000
Use of Fund Balance	16,090	-	44	-
TOTAL RESOURCES	\$ 32,164	\$ 17,000	\$ 14,493	\$ 15,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	26,456	7,530	7,530	7,530
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	2,500
Transfer Out	5,708	6,963	6,963	-
TOTAL EXPENDITURES	\$ 32,164	\$ 14,493	\$ 14,493	\$ 10,030

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 45,591	\$ 29,501	\$ 29,501	\$ 29,457
Net Income	(16,090)	2,507	(44)	4,970
ENDING FUND BALANCE	\$ 29,501	\$ 32,008	\$ 29,457	\$ 34,427

NEW PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - POLICE CONFISCATION (STATE)

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sale of Seized Property	\$ 2,914	\$ -	\$ -	\$ -
Awarded Cash	782	25,750	-	26,523
Interest Income	127	-	165	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 3,823	\$ 25,750	\$ 165	\$ 26,523
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 3,823	\$ 25,750	\$ 165	\$ 26,523

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	2,308	5,150	-	5,305
Maintenance & Operations	-	-	-	-
Supplies	-	20,600	-	21,218
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 2,308	\$ 25,750	\$ -	\$ 26,523

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 1,967	\$ 3,481	\$ 3,481	\$ 3,646
Net Income	1,514	0	165	-
ENDING FUND BALANCE	\$ 3,481	\$ 3,481	\$ 3,646	\$ 3,646

NEW PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - POLICE CONFISCATION (FEDERAL)

DESCRIPTION

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	10,300	-	10,609
Interest Income	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ -	\$ 10,300	\$ -	\$ 10,609
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 10,300	\$ -	\$ 10,609

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	2,060	-	2,122
Maintenance & Operations	-	-	-	-
Supplies	-	8,240	-	8,487
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 10,300	\$ -	\$ 10,609

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - PARK DEVELOPMENT

DESCRIPTION

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	-	-
Interest Income	3,385	-	3,250	-
Transfer In	50,000	50,000	50,000	50,000
TOTAL REVENUES	\$ 53,385	\$ 50,000	\$ 53,250	\$ 50,000
Use of Fund Balance	76,233	-	-	-
TOTAL RESOURCES	\$ 129,618	\$ 50,000	\$ 53,250	\$ 50,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	2,808	15,000	15,000	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	126,810	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 129,618	\$ 15,000	\$ 15,000	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 324,014	\$ 247,781	\$ 247,781	\$ 286,031
Net Income	(76,233)	35,000	38,250	50,000
ENDING FUND BALANCE	\$ 247,781	\$ 282,781	\$ 286,031	\$ 336,031

NEW PROGRAM FUNDING

There is no new program funding.

SPECIAL REVENUE FUND - COMMUNITY PARK IMPROVEMENT

DESCRIPTION

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Participation Fees	\$ 9,470	\$ 10,970	\$ 10,970	\$ 10,000
Interest Income	165	-	300	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 9,635	\$ 10,970	\$ 11,270	\$ 10,000
Use of Fund Balance	-	-	-	9,188
TOTAL RESOURCES	\$ 9,635	\$ 10,970	\$ 11,270	\$ 19,188

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	10,000	10,000	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	19,188
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 10,000	\$ 10,000	\$ 19,188

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 6,277	\$ 15,912	\$ 15,912	\$ 17,182
Net Income	9,635	970	1,270	(9,188)
ENDING FUND BALANCE	\$ 15,912	\$ 16,882	17,182	\$ 7,994

NEW PROGRAM FUNDING

ADA compliant bleachers for the community park - \$19,188

SPECIAL REVENUE FUND - TREE MITIGATION**DESCRIPTION**

The Tree Mitigation Fund was created in November 2015, by City Ordinance (15-11-19-23) and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Fee in Lieu of Replacement Trees	\$ 148,029	\$ -	\$ -	\$ -
Interest Income	3,280	-	3,200	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 151,309	\$ -	\$ 3,200	\$ -
Use of Fund Balance	-	-	11,800	50,000
TOTAL RESOURCES	\$ 151,309	\$ -	\$ 15,000	\$ 50,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	2,411	50,000	15,000	50,000
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ 2,411	\$ 50,000	\$ 15,000	\$ 50,000

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 156,048	\$ 304,946	\$ 304,946	\$ 293,146
Net Income	148,898	(50,000)	(11,800)	(50,000)
ENDING FUND BALANCE	\$ 304,946	\$ 254,946	293,146	\$ 243,146

NEW PROGRAM FUNDING

Neighborhood park trees - \$50,000

SPECIAL REVENUE FUND - REINVESTMENT ZONE #2**DESCRIPTION**

Established by Ordinance No. 19-09- 5-32 on September 5, 2019, the Tax Increment Reinvestment Zone No. 2 is an ambitious undertaking by the City to enable and encourage meaningful development and redevelopment opportunities on a wide variety of properties primarily flanking the entire Interstate Highway 35E Corridor.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Ad Valorem Taxes	-	-	-	54,786
Interest Income	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 54,786
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ -	\$ 54,786

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer Out	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
Net Income	-	-	-	54,786
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ 54,786

NEW PROGRAM FUNDING

There is no new program funding.

IMPACT FEE FUNDS SUMMARY

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -
Fees & Permits	804,082	-	438,670	-
Interest Income	29,630	-	27,550	-
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
TOTAL REVENUES	\$ 833,712	\$ -	\$ 466,220	\$ -
Use of Fund Balance	235,844	721,000	597,896	500,000
TOTAL RESOURCES	\$ 1,069,556	\$ 721,000	\$ 1,064,116	\$ 500,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	25,000	25,000	-
Transfer Out	400,000	696,000	696,000	500,000
TOTAL EXPENDITURES	\$ 400,000	\$ 721,000	\$ 721,000	\$ 500,000

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 1,751,773	\$ 2,185,485	\$ 2,185,485	\$ 1,930,705
Net Income	433,712	(721,000)	(254,780)	(500,000)
ENDING FUND BALANCE	\$ 2,185,485	\$ 1,464,485	\$ 1,930,705	\$ 1,430,705

NEW PROGRAM FUNDING

Water Impact Fee:	There is no new program funding.
Wastewater Impact Fee:	There is no new program funding.
Drainage Impact Fee:	There is no new program funding.
Roadway Impact Fee:	Lake Cities Dobbs road reconstruction project - \$500,000
Street Escrow:	There is no new program funding.

IMPACT FEE FUND - WATER IMPACT FEE

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund authorized by City Ordinance (04-11-18-26), accounts for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Water Impact Fees	\$ 162,373	\$ -	\$ 172,411	\$ -
Interest Income	1,783	-	3,500	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 164,156	\$ -	\$ 175,911	\$ -
Use of Fund Balance	235,844	-	-	-
TOTAL RESOURCES	\$ 400,000	\$ -	\$ 175,911	\$ -

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	400,000	-	-	-
TOTAL EXPENDITURES	\$ 400,000	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 459,351	\$ 223,507	\$ 223,507	\$ 399,418
Net Income	(235,844)	-	175,911	-
ENDING FUND BALANCE	\$ 223,507	\$ 223,507	\$ 399,418	\$ 399,418

NEW PROGRAM FUNDING

There is no new program funding.

IMPACT FEE FUND -WASTEWATER IMPACT FEE

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund accounts for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City updates the impact fee study every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wastewater Impact Fees	\$ 87,153	\$ -	\$ 90,854	\$ -
Interest Income	14,607	-	7,250	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 101,760	\$ -	\$ 98,104	\$ -
Use of Fund Balance	-	696,000	597,896	-
TOTAL RESOURCES	\$ 101,760	\$ 696,000	\$ 696,000	\$ -

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	696,000	696,000	-
TOTAL EXPENDITURES	\$ -	\$ 696,000	\$ 696,000	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 743,529	\$ 845,289	\$ 845,289	\$ 247,393
Net Income	101,760	(696,000)	(597,896)	-
ENDING FUND BALANCE	\$ 845,289	\$ 149,289	247,393	\$ 247,393

NEW PROGRAM FUNDING

There is no new program funding.

IMPACT FEE FUND -STORM DRAINAGE IMPACT FEE

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund accounts for the collection and use of storm drainage fees. Fees were paid by developers for construction of drainage projects under City Ordinance (04-12-16-27). City Council repealed the Storm Drainage Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds are allocated to eligible drainage projects.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-
Impact Fee - PEC 1	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-
Interest Income	1,076	-	1,000	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL RESOURCES	\$ 1,076	\$ -	\$ 1,000	\$ -

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 92,301	\$ 93,377	\$ 93,377	\$ 94,377
Net Income	1,076	-	1,000	-
ENDING FUND BALANCE	\$ 93,377	\$ 93,377	\$ 94,377	\$ 94,377

NEW PROGRAM FUNDING

There is no new program funding.

IMPACT FEE FUND -ROADWAY IMPACT FEE

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) accounts for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Roadway Impact Fees	\$ 554,556	\$ -	\$ 175,405	\$ -
Interest Income	10,360	-	14,000	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 564,916	\$ -	\$ 189,405	\$ -
Use of Fund Balance	-	25,000	-	500,000
TOTAL RESOURCES	\$ 564,916	\$ 25,000	\$ 189,405	\$ 500,000

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	25,000	25,000	-
Transfer	-	-	-	500,000
TOTAL EXPENDITURES	\$ -	\$ 25,000	\$ 25,000	\$ 500,000

PROJECTED FUND BALANCE REVIEW	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 301,860	\$ 866,776	\$ 866,776	\$ 1,031,181
Net Income	564,916	(25,000)	164,405	(500,000)
ENDING FUND BALANCE	\$ 866,776	\$ 841,776	\$ 1,031,181	\$ 531,181

NEW PROGRAM FUNDING

Lake Cities Dobbs road reconstruction project - \$500,000

IMPACT FEE FUND -STREET ESCROW

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -
Interest Income	1,804	-	1,800	-
Miscellaneous	-	-	-	-
Transfer In	-	-	-	-
TOTAL REVENUES	\$ 1,804	\$ -	\$ 1,800	\$ -
Use of Fund Balance	-	-	-	-
TOTAL RESOURCES	\$ 1,804	\$ -	\$ 1,800	\$ -

EXPENDITURE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-
Maintenance & Operations	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Communications	-	-	-	-
Vehicle & Fuel	-	-	-	-
Training	-	-	-	-
Capital Outlay	-	-	-	-
Transfer	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -

RESOURCE SUMMARY	2018-19 ACTUAL	2019-20 BUDGET	2019-20 ESTIMATE	2020-21 BUDGET
Beginning Fund Balance	\$ 154,732	\$ 156,536	\$ 156,536	\$ 158,336
Net Income	1,804	-	1,800	-
ENDING FUND BALANCE	\$ 156,536	\$ 156,536	\$ 158,336	\$ 158,336

NEW PROGRAM FUNDING

There is no new program funding.

CAPITAL IMPROVEMENT PROGRAM SUMMARY

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by projects that may transcend more than one fiscal year.

DEPARTMENT	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Water	\$ -	\$ -	\$ 640,000	\$ -	\$ 1,955,000	\$ 793,500
Wastewater	-	-	640,000	1,230,500	6,555,000	1,725,000
Storm Drainage	4,876,844	930,000	-	-	575,000	-
General	8,251,000	5,350,000	-	-	-	-
Broadband	150,000	-	-	-	-	-
Streets	9,182,000	-	10,942,650	5,616,250	9,300,000	29,283,200
Parks & Recreation	-	-	490,000	950,000	1,160,000	-
Technology Services	-	-	-	75,000	-	-
Public Safety	172,000	172,000	322,000	172,000	-	-
Total	\$ 22,631,844	\$ 6,452,000	\$ 13,034,650	\$ 8,043,750	\$ 19,545,000	\$ 31,801,700

FUNDING SOURCES	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Unissued/Unauthorized Bonds	\$ 12,582,000	\$ 6,280,000	\$ 8,307,250	\$ 7,796,750	\$ 19,545,000	\$ 31,801,700
Issued Bond Proceeds	4,469,211	-	3,490,000	-	-	-
Operating - General Fund	672,000	172,000	662,000	247,000	-	-
Operating - Broadband	150,000	-	-	-	-	-
Sales Tax - Street Maint.	-	-	479,400	-	-	-
Sales Tax - EDC	1,351,000	-	-	-	-	-
Capital Funds- Wastewater	-	-	96,000	-	-	-
Impact Fees- Roadway	500,000	-	-	-	-	-
Reinvestment Zone #2	-	-	-	-	-	-
County Aid in Construction	-	-	-	-	-	-
Grant	2,907,633	-	-	-	-	-
Total	\$ 22,631,844	\$ 6,452,000	\$ 13,034,650	\$ 8,043,750	\$ 19,545,000	\$ 31,801,700

WATER CAPITAL IMPROVEMENT PROGRAM

PROJECT	DESCRIPTION	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
WATER GENERAL IMPROVEMENTS							
WA 20-01	Trim Impellers <i>Lake Sharon Pumps</i>	\$ -		\$ -	\$ -	\$ -	\$ 103,500
WA 25-01	Pump Station <i>Lake Sharon Pump Expansion</i>	-	-	-	-	-	690,000
WA 25-01	Ground Storage Tank <i>Lake Sharon 3 MG Tank Rehab</i>	-	-	-	-	1,955,000	-
TAX INCREMENT REINVESTMENT ZONE (TIRZ)							
ST 19-02	Parkridge Collector Rd <i>Church to Lake Sharon</i>	\$ -	\$ -	\$ 640,000	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ 640,000	\$ -	\$ 1,955,000	\$ 793,500
FUNDING SOURCES							
		2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
	Unissued/Unauthorized Bonds	\$ -	\$ -	\$ -	\$ -	\$ 1,955,000	\$ 793,500
	Issued Bond Proceeds	-	-	640,000	-	-	-
	Operating Funds - Water	-	-	-	-	-	-
	County Aid in Construction	-	-	-	-	-	-
	Impact Fees - Water	-	-	-	-	-	-
	Reinvestment Zone #2	-	-	-	-	-	-
		\$ -	\$ -	\$ 640,000	\$ -	\$ 1,955,000	\$ 793,500

WASTEWATER CAPITAL IMPROVEMENT PROGRAM

PROJECT	DESCRIPTION	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
WASTEWATER GENERAL IMPROVEMENTS							
SS 25-01	LCMUA (Liftstation/Sewer Main) Burl St Lift Station	\$ -	\$ -	\$ -	\$ -	\$ 1,725,000	\$ -
SS 25-02	Improvements	-	-	-	-	2,300,000	-
SS 25-03	Replace Shady Rest 12" Sewer Line	-	-	-	575,000	-	-
SS 25-04	Lift Station 3A Upgrade <i>Add pump and force main upgrade</i>	-	-	-	540,500	-	-
SS 25-05	Southwest Lift Station, Force Main and Gravity Improvements	-	-	-	-	2,530,000	-
SS 23-06	Parkridge Gravity Sewer (Amherst)	-	-	-	115,000	-	-
TAX INCREMENT REINVESTMENT ZONE							
ST 19-02	Parkridge Collector Rd <i>Church to Lake Sharon</i>	-	-	640,000	-	-	-
TZ 25-03	Parkridge/Long Lake Sewer	-	-	-	-	-	1,725,000
		\$ -	\$ -	\$ 640,000	\$ 1,230,500	\$ 6,555,000	\$ 1,725,000
FUNDING SOURCES							
		2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
	Unissued/Unauthorized Bonds	\$ -	\$ -	\$ 544,000	\$ 1,230,500	\$ 6,555,000	\$ 1,725,000
	Issued Bond Proceeds	-	-	-	-	-	-
	Operating Funds - Wastewater	-	-	-	-	-	-
	Capital Funds - Wastewater	-	-	96,000	-	-	-
	County Aid in Construction	-	-	-	-	-	-
	Impact Fees - Wastewater	-	-	-	-	-	-
	Reinvestment Zone #2	-	-	-	-	-	-
Total		\$ -	\$ -	\$ 640,000	\$ 1,230,500	\$ 6,555,000	\$ 1,725,000

DRAINAGE CAPITAL IMPROVEMENT PROGRAM

PROJECT	DESCRIPTION	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
DRAINAGE GENERAL IMPROVEMENTS							
DR 18-01	Lynchburg Creek Watershed <i>Amity Village & Red Oak</i>	\$ 3,876,844	\$ -	\$ -	\$ -	\$ -	\$ -
DR 25-01	Meadowview Pond Dredging <i>Dredging of the pond is required to remove approximately two feet of silt which has accumulated, reducing the storage capacity of the retention function of this storm water control structure.</i>	-	-	-	-	575,000	-
DR 20-01	Lake Sharon - Near Corinth Parkway <i>Remove Road from Floodplain overtopping</i>	-	250,000	-	-	-	-
DR 20-02	Corinth Parkway - Near Lake <i>Remove Road from Floodplain overtopping</i>	-	340,000	-	-	-	-
DR 20-03	Blake Street/Briars Ct <i>Alleviate years of drainage issues to the south</i>	-	340,000	-	-	-	-
TRANSIT ORIENTED DEVELOPMENT (TOD)							
TOD 20-04	Wetlands and Flood Mitigation <i>Wetlands and Flood Mitigation</i>	1,000,000	-	-	-	-	-
TOD 20-05	LC Area 2 - Drainage <i>Wetlands and Flood Mitigation</i>	-	1,000,000	-	-	-	-
		\$ 4,876,844	\$ 930,000	\$ -	\$ -	\$ 575,000	\$ -
FUNDING SOURCES							
		2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Unissued/Unauthorized Bonds		\$ -	\$ 930,000	\$ -	\$ -	\$ 575,000	\$ -
Issued Bond Proceeds		1,969,211	-	-	-	-	-
Operating Funds - Drainage		-	-	-	-	-	-
Reinvestment Zone #2		-	-	-	-	-	-
County Aid In Construction		-	-	-	-	-	-
Grant		2,907,633	-	-	-	-	-
		\$ 4,876,844	\$ 930,000	\$ -	\$ -	\$ 575,000	\$ -

STREETS CAPITAL IMPROVEMENT PROGRAM

PROJECT	CAPITAL COSTS	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
STREETS GENERAL IMPROVEMENTS							
ST22-01	Old Hwy 77 Mill & Overlay	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -
ST 25-03	Cliff Oak Drive <i>Tower Ridge to Garrison</i>	-	-	-	-	-	3,442,700
ST 22-01	Vintage <i>Glen Aerie to Covington</i>	-	-	279,400	-	-	-
ST 20-02	Dobbs Rd Reconstruction <i>Corinth Parkway to Town of Shady Shores</i>	500,000	-	-	-	-	-
ST 20-01	Shady Shores Road <i>Eastern Edge of TIRZ to Eastern City Limit</i>	-	-	-	-	-	2,700,000
ST 25-02	Post Oak Road <i>Church to Lake Sharon</i>	-	-	-	-	-	6,907,500
ST 25-01	Cliff Oaks Drive <i>Tower Ridge to Garrison</i>	-	-	-	-	-	3,500,000
ST 25-01	Tower Ridge Drive <i>South of Brookview to Cliff Oak</i>	-	-	-	-	-	2,783,000
		\$ 500,000	\$ -	\$ 479,400	\$ -	\$ -	\$ 19,333,200
FUNDING SOURCES							
		2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Unissued/Unauthorized Bonds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,333,200
Issued Bond Proceeds		-	-	-	-	-	-
Operating Funds - General		-	-	-	-	-	-
County Aid in Construction		-	-	-	-	-	-
Sales Tax Funds - Street Maintenance		-	-	479,400	-	-	-
Sales Tax Funds - EDC		-	-	-	-	-	-
Impact Fees - Roadway		500,000	-	-	-	-	-
Reinvestment Zone #2		-	-	-	-	-	-
		\$ 500,000	\$ -	\$ 479,400	\$ -	\$ -	\$ 19,333,200

STREETS CAPITAL IMPROVEMENT PROGRAM

PROJECT	CAPITAL COSTS	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
TAX INCREMENT REINVESTMENT ZONE (TIRZ)							
ST19-02	Parkridge Collector Rd <i>Church to Lake Sharon</i>	\$ -	\$ -	\$ 8,444,000	\$ -	\$ -	\$ -
TZ 22-01	Riverview <i>Fairview to Frontage I-35E</i>	-	-	-	-	1,400,000	-
TZ 22-02	Garrison Street <i>Frontage (I-35E) to Cliff Oaks</i>	-	-	-	-	2,700,000	-
ST 20-01	Shady Shores Road <i>Old 77 to Eastern Edge of</i>	-	-	-	-	-	2,600,000
ST 25-01	Tower Ridge Drive <i>Tower Ridge to FM 2181</i>	-	-	-	-	-	1,350,000
TZ 25-01	Old Hwy 77 <i>Post Oak Rd to NCTC Way</i>	-	-	-	-	-	6,000,000
TRANSIT ORIENTED DEVELOPMENT (TOD)							
TOD 20-02	N. Corinth Street <i>NCTC to Corinth Pkwy</i>	3,220,000	-	-	-	-	-
TOD 20-03	Main St <i>Corinth Pkwy to NCTC</i>	2,212,000	-	-	-	-	-
TOD 20-05	Festival Way <i>N. Corinth St to Main St</i>	750,000	-	-	-	-	-
TOD 21-01	NCTC Way <i>I35E Frontage to N. Corinth</i>	2,500,000	-	-	-	-	-
TOD 21-02	Lion Blvd - A <i>N. Corinth St to Main St</i>	-	-	2,019,250	-	-	-
TOD 25-01	Lion Blvd - B <i>Main St to Eastern TOD</i>	-	-	-	2,000,000	-	-
TOD 23-01	Hospital Drive <i>Lion Blvd to Corinth Pkwy</i>	-	-	-	3,300,000	-	-
TOD 23-02	Corinth Pkwy Narrowing <i>Main St to Hospital Dr</i>	-	-	-	316,250	-	-
TOD 20-01	Walton Dr <i>N. Corinth Street to Shady</i>	-	-	-	-	5,200,000	-
		\$ 8,682,000	\$ -	\$ 10,463,250	\$ 5,616,250	\$ 9,300,000	\$ 9,950,000
FUNDING SOURCES							
		2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Unissued/Unauthorized Bonds		\$ 8,682,000	\$ -	\$ 7,763,250	\$ 5,616,250	\$ 9,300,000	\$ 9,950,000
Issued Bond Proceeds		-	-	2,700,000	-	-	-
Operating Funds - General		-	-	-	-	-	-
Sales Tax Funds - EDC		-	-	-	-	-	-
Impact Fees - Roadway		-	-	-	-	-	-
Reinvestment Zone #2		-	-	-	-	-	-
		\$ 8,682,000	\$ -	\$ 10,463,250	\$ 5,616,250	\$ 9,300,000	\$ 9,950,000

GENERAL CAPITAL PROGRAM SUMMARY

Project	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
GENERAL CAPITAL IMPROVEMENTS						
Agora District Parks & ROW <i>Park and ROW</i>	3,000,000	5,350,000	-	-	-	-
TOD West Land Acquisition <i>West of Rail stop, east of I-35E, South of Walton.</i>	1,900,000					
TX DOT Land Acquisition <i>Corinth Parkway at I-35E. 4 Corners</i>	1,351,000					
Metroplex Cabinet Relocation & ROW <i>Purchase land for realignment of N. Corinth St and relocation costs of Metroplex cabinets.</i>	2,000,000					
PARKS CAPITAL IMPROVEMENTS						
Corinth Parkway Street Lighting <i>East corridor of I-35 to Quail Run.</i>	\$ -	\$ -	\$ 490,000	\$ -	\$ -	
Lights for Multipurpose Fields	-	-	-	550,000	-	-
Lights for Football Fields	-	-	-	-	360,000	-
Lighted 14U Baseball Field	-	-	-	-	400,000	-
Lighted 12U Baseball Field	-	-	-	400,000	-	-
Additional Fast Pitch Softball Field <i>Youth fast pitch lighted softball field</i>	-	-	-	-	400,000	-
PUBLIC SAFETY CAPITAL IMPROVEMENTS						
Public Safety Communication <i>Replace phased out Motorola equipment.</i>	\$ 172,000	\$ 172,000	\$ 172,000	\$ 172,000	\$ -	\$ -
Public Safety Complex - Covered <i>56 protective/covered parking</i>	-	-	150,000	-	-	-
BROADBAND UTILITY						
Fiber Optic Lines <i>Extend fiber to Fire Station 2 and Public Works.</i>	150,000	-	-	-	-	-
TECHNOLOGY CAPITAL IMPROVEMENTS						
Point-to-Point Microwave (City Hall to Public Safety Complex) <i>A redundant link using point-to-point microwave antennae.</i>	-	-	-	75,000	-	-
	\$ 8,573,000	\$ 5,522,000	\$ 812,000	\$ 1,197,000	\$ 1,160,000	\$ -
FUNDING SOURCES						
	2020-21	2021-22	2022-23	2023-24	2024-25	5+ Years
Unissued/Unauthorized Bonds	\$ 3,900,000	\$ 5,350,000	\$ -	\$ 950,000	\$ 1,160,000	\$ -
Issued Bond Proceeds	2,500,000	-	150,000	-	-	-
Operating - General	672,000	172,000	662,000	247,000	-	-
Operating - Broadband Utility	150,000	-	-	-	-	-
Sales Tax Funds - EDC	1,351,000	-	-	-	-	-
	\$ 8,573,000	\$ 5,522,000	\$ 812,000	\$ 1,197,000	\$ 1,160,000	\$ -



TOP TEN TAXPAYERS - 2019

	Name	Assessed Value	% of Certified Value
1	Oxford 2181 Inc.	\$ 36,000,000	1.46%
2	Boulevard 2010 LLC	\$ 28,369,309	1.15%
4	Denton County Electric Co-op	\$ 25,275,228	1.02%
3	Millennium Place LP	\$ 25,003,859	1.01%
6	Oncor Electric Delivery Co	\$ 16,325,810	0.66%
9	Tower Ridge Corinth 1, Ltd.	\$ 11,363,745	0.46%
5	Pinnell Square LP	\$ 10,056,586	0.41%
7	Atmos Energy/Mid-Tex Distribution	\$ 9,215,220	0.37%
8	Destiney Dallas LP P/S	\$ 8,751,577	0.35%
10	Utter Properties LLC	\$ 8,415,323	0.34%
		TOTAL \$ 178,776,657	7.23%

Source: Denton Central Appraisal District, 2020 Reports

TOP TEN EMPLOYERS

	Name	No. of Employees
1	CoServ	710
2	North Central Texas College ⁽¹⁾	671
3	Lake Dallas ISD ⁽²⁾	209
4	Denton ISD ⁽²⁾	190
5	City of Corinth	173
6	Bill Utter Ford	131
8	Albertsons	120
7	DATCU	116
9	Huffines Kia and Subaru	105
10	Oakmont Country Club	90

⁽¹⁾ Due to the COVID-19 Pandemic, and the substantial increase in the employees working remotely and teaching online, this figure represents the total number of individuals employed at all North Central Texas College Campuses.

⁽¹⁾ These figures reflect the total number of employees at the school district facilities in Corinth.

Source: City Economic Development Division

DEMOGRAPHIC & ECONOMIC STATISTICS

	2013	2014	2015	2016	2017	2018	2019	2020
Population ^[1]	20,574	20,793	20,932	21,061	21,152	21,320	21,819	22,160
Median Household Income ^[2]	104,211	106,877	109,543	112,169	114,412	117,180	120,142	113,483
Per Capita Personal Income ^[2]	36,450	37,411	38,372	39,357	40,144	40,683	41,616	39,723
Mean Age ^[3]	35.2	34.4	34.6	36.7	35.8	35.8	37.3	37.5
Education Level ^{[1], [4]}								
<i>School Enrollment</i>	3,398	3,490	3,582	3,408	3,514	3,547	3,506	3,541
<i>High school graduates (includes equivalency)</i>	95.40%	96.50%	96.50%	96.80%	96.30%	96.30%	93.00%	92.90%
<i>Bachelor's Degree or higher</i>	40.40%	42.40%	42.40%	39.80%	39.80%	39.80%	39.20%	41.70%
Unemployment ^[5]	5.30%	4.40%	3.50%	3.80%	3.10%	3.10%	3.00%	6.60%

^[1] The figures for 2010-2017 are revised estimates from American FactFinder and the figures for 2018-2020 are an estimate based on current trends.

^[2] The figures are estimates based on Catalyst Commercial and current trends.

^[3] The figures for 2013-2016 are revised estimates from American FactFinder and the figures from 2017-2019 are estimates from then current trends and the figure for 2020 is provided by NCTCOG.

^[4] The school enrollment (Denton ISD / Lake Dallas ISD) figures are based on figures provided by the Texas Education Agency for 2013-2017 and the figure for 2018-2020 are estimates based on current

^[5] The unemployment figures shown above are for Denton County, as calculated by the Labor Market and Career Information Department of the Texas Workforce Commission.

Source: City of Corinth Economic Development

CAPITAL ASSET STATISTICS

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police											
Stations	1	1	1	1	1	1	1	1	1	1	1
Patrol Units	18	18	18	18	18	18	18	18	18	18	16
Fire Stations	2	2	2	2	2	2	2	2	3	3	3
Other Public Works											
Streets (miles) ⁽¹⁾	110.50	110.50	88.99	88.99	88.99	89.44	90.36	92.37	92.43	92.66	93.20
Highways (miles) ⁽²⁾	3.10	3.10	6.29	6.29	6.29	6.29	6.29	6.29	6.29	6.29	6.29
Traffic Signals	2	6	7	8	8	8	8	8	8	8	8
Parks and Recreation											
Acreage	184	184	184	184	184	184	184	184	184	184	184
Playgrounds	11	11	11	11	11	11	11	11	11	11	11
Baseball/Softball Fields	8	8	8	8	9	9	9	9	9	9	9
Soccer/Football Fields	6	6	6	8	8	8	8	8	8	8	8
Trails (miles)	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water											
Connections	6,766	6,780	6,809	6,810	6,831	6,977	7,016	7,113	7,203	7,279	7,337
Water Mains (miles)	106.14	108.06	110.40	110.63	111.77	112.70	113.30	115.17	117.70	120.20	120.64
Fire Hydrants	785	787	810	822	826	836	855	883	896	927	939
Storage Capacity (millions of gallons) Subscribed	6	6	6	6	6	7.50	7.50	7.50	7.50	7.50	7.50
Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater											
Connections Sanitary Sewers (miles)	6,433	6,512	6,537	6,536	6,573	6,705	6,736	6,818	6,903	6,979	7,098
Storm Sewers (miles)	96.38	97.64	97.88	98.33	98.09	98.30	98.99	102.19	102.34	103.17	103.77
Treatment Capacity, UTRWD (MGD) ⁽³⁾	35.30	36.85	38.37	38.73	38.71	39.80	40.56	41.49	41.66	42.70	43.30
	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

⁽¹⁾ The reduction in streets is due to the elimination of highways from the GIS database.

⁽²⁾ The increase in highways is due to the addition of northbound and southbound roadways.

⁽³⁾ The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

OPERATING INDICATORS

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
New Single Family Home Building Permits	32	18	18	23	47	53	63	75	39	49
New Commercial Building Permits	2	2	0	4	5	7	13	4	9	2
Police										
Physical Arrests	410	349	316	304	329	426	513	458	290	427
Traffic/Parking Violations	5,582	5,801	7,024	7,443	7,218	6,013	6,573	7,158	5,848	4,526
Fire										
Emergency Responses ^[1]	2,600	2,655	2,889	3,164	3,372	3,475	3,237	3,246	3,546	3,467
Structure Fires Extinguished	66	49	36	21	18	37	26	34	43	46
Inspections	395	180	621	434	204	403	403	490	641	655
Other Public Works										
Street Resurfacing (miles)	2.7	1.5	<1	<1	<1	<1	<1	<1	<1	<1
Potholes Repaired	1,160	2,948	120	77	244	126	96	226	200	96
Recreation										
Classes offered (hours) ^[2]	454	273	286	437	310	72	68	60	72	32
Class Participants	4,105	1,936	2,225	3,822	6,609	320	224	208	315	120
Special events (hours) ^[2]	4,484	2,076	2,381	3,432	2,699	3,530	3,378	3,773	3,197	107
Participants ^[3]	39,567	3,229	4,714	5,185	2,394	3,375	3,209	3,315	3,040	122
Water										
New Connections	50	18	19	26	56	44	105	125	65	67
Water Main Breaks	8	3	13	9	8	6	5	7	5	6
Average Daily Consumption (MGD)	3.77	4.24	3.66	3.16	2.42	2.56	2.51	2.69	2.23	2.61
Peak Demand	7.99	7.32	6.08	6.01	6.71	6.84	5.79	7.81	5.99	6.76
Wastewater										
New Connections	43	18	19	23	51	35	92	116	57	59
Average Daily Sewage Treatment - Million Gallons per Day (MGD)										
Upper Trinity Regional Water District ^[4]	1.02	1.10	1.08	1.06	1.19	1.40	1.24	1.27	1.35	1.45
City of Denton (estimate) ^{[4] [5] [6]}	1.60	1.78	0.25	0.29	0.20	0.25	0.78	0.26	0.25	0.33

^[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

^[2] In 2020 classes and special events were discontinued in March due to the Pandemic. The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

^[3] In 2020 summer camp was not held due to the Pandemic. In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

^[4] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February,

^[5] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

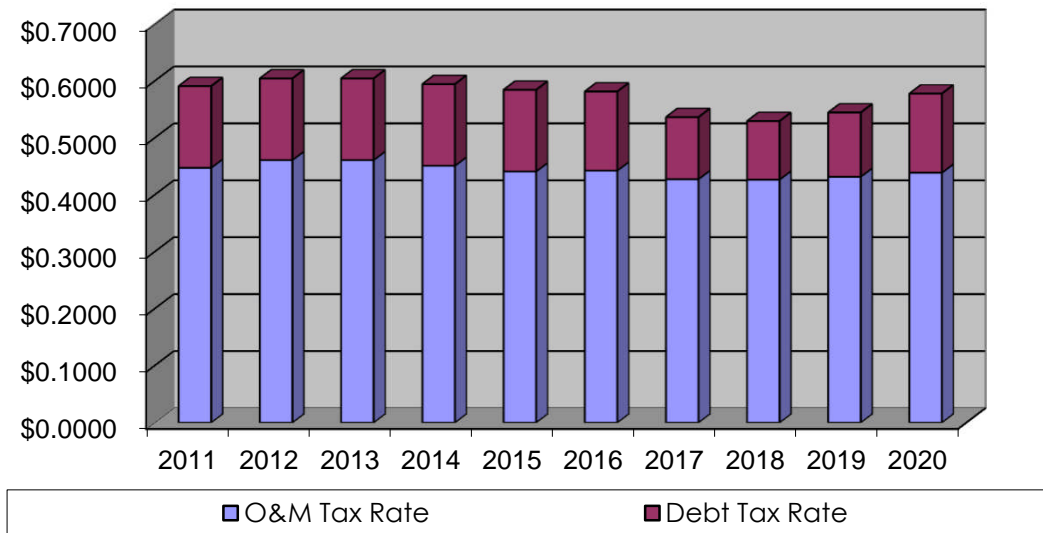
^[6] As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

CERTIFIED PROPERTY VALUE

Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.97%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.97%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.97%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	99.97%
2015	\$ 1,638,520,892	0.44143	0.14346	0.58489	6.53%	99.95%
2016	\$ 1,799,383,154	0.44298	0.13895	0.58193	9.82%	99.93%
2017	\$ 1,952,654,794	0.42791	0.10895	0.53686	8.52%	99.92%
2018	\$ 2,159,281,283	0.42711	0.10289	0.53000	10.58%	99.90%
2019	\$ 2,376,455,965	0.43211	0.11289	0.54500	10.06%	99.75%
2020	\$ 2,471,111,888	0.43923	0.13894	0.57817	3.98%	n/a

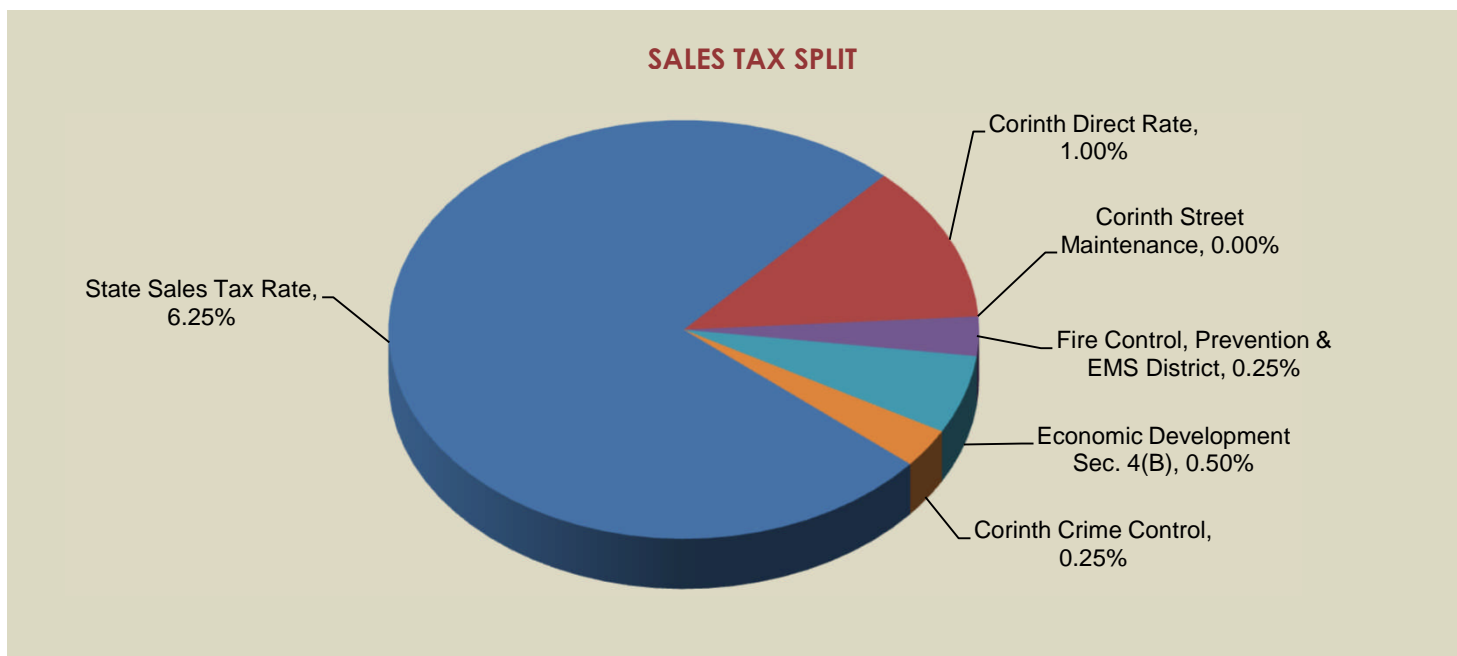
TAX RATE HISTORY



DIRECT AND OVERLAPPING SALES TAX RATES

Fiscal Year	State Sales Tax Rate	Corinth Direct Rate	Corinth Street Maintenance	Fire Control, Prevention & EMS District	Economic Development Sec. 4(B)	Corinth Crime Control	Total Sales Tax Rate
2010	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2011	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2012	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2013	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2014	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2015	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2016	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2017	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2018	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2019	6.25%	1.00%	0.25%	N/A	0.50%	0.25%	8.25%
2020*	6.25%	1.00%	0.00%	0.25%	0.50%	0.25%	8.25%

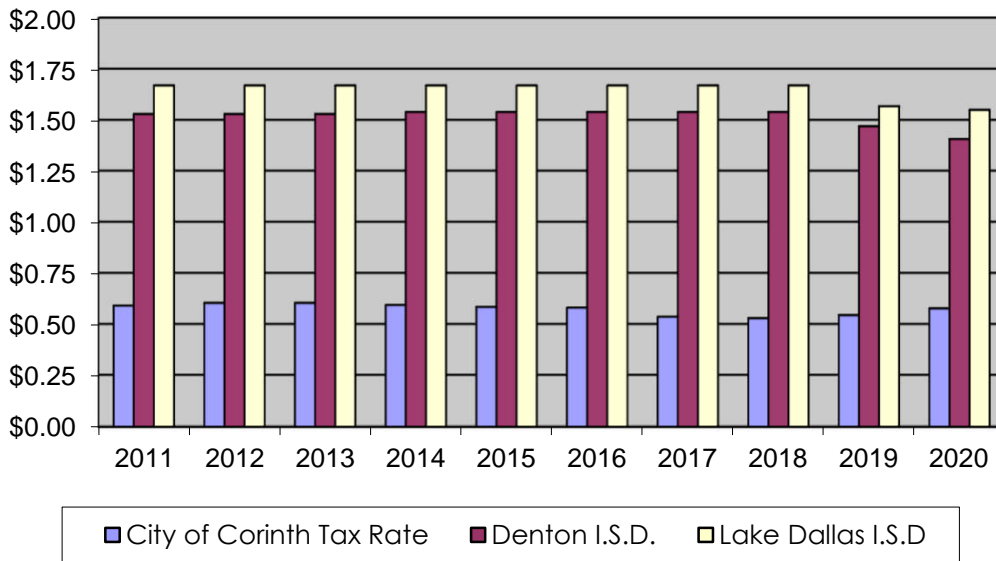
* The Fire Control, Prevention & EMS District was approved by the voters on Nov. 3, 2020 and replaces the Street Maintenance.



DIRECT & OVERLAPPING PROPERTY TAX RATES

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D	Denton County
2011	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ 0.27740
2012	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ 0.28290
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ 0.28491
2014	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ 0.27220
2015	\$0.44143	\$0.14346	\$0.58489	\$ 1.5400	\$ 1.6700	\$ 0.26200
2016	\$0.44298	\$0.13895	\$0.58193	\$ 1.5400	\$ 1.6700	\$ 0.24840
2017	\$0.42791	\$0.10895	\$0.53686	\$ 1.5400	\$ 1.6700	\$ 0.23780
2018	\$0.42711	\$0.10289	\$0.53000	\$ 1.5400	\$ 1.6700	\$ 0.22557
2019	\$0.43211	\$0.11289	\$0.54500	\$ 1.4700	\$ 1.5683	\$ 0.22528
2020	\$0.43923	\$0.13894	\$0.57817	\$ 1.4076	\$ 1.5503	\$ 0.22499

PROPERTY TAX RATE HISTORY



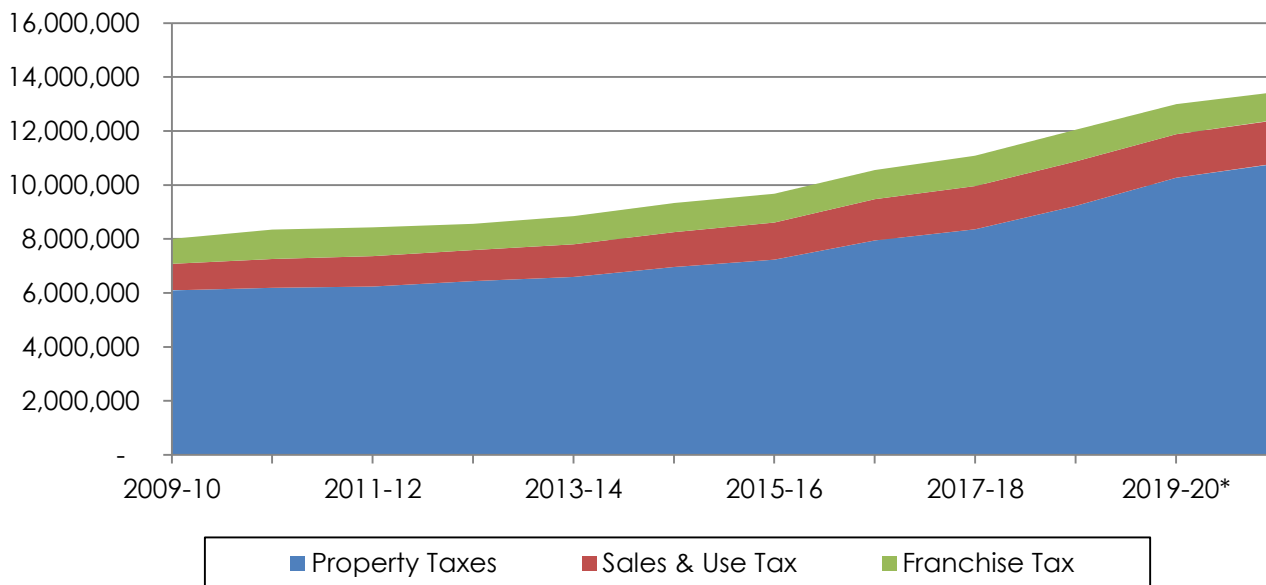
TAX REVENUES BY SOURCE

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2009-10	6,097,978	986,126	919,698	8,003,802	-3.00%
2010-11	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	5.16%
2015-16	7,237,081	1,374,704	1,068,911	9,680,696	3.64%
2016-17	7,945,800	1,529,340	1,073,788	10,548,928	8.23%
2017-18	8,354,562	1,609,767	1,120,651	11,084,980	4.84%
2018-19	9,222,506	1,650,458	1,176,428	12,049,392	8.00%
2019-20*	10,268,904	1,611,127	1,119,140	12,999,171	7.31%
2020-21**	10,799,079	1,613,127	1,040,370	13,452,576	3.37%

* FY2019-20 is estimated revenues.

** FY2020-21 is budgeted revenues.

TAX REVENUE HISTORY BY SOURCE



PERFORMANCE MEASURES

City Administration	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Ordinances approved by City Council	42	50	40	50
Resolutions approved by City Council	27	40	30	40
Agenda Items prepared for City Council	277	300	300	350
Open Records Requests	260	300	300	450

Human Resources	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Applications/Resumes Processed	796	450	225	550
Positions Filled	46	30	15	22
Employee Separation	26	17	15	22
Average Days to Fill a Position	81	60	60	60
Turnover (excluding seasonal)	15%	10%	9%	13%
Employee Training Participation Hours	6	6	18	10
Worker's Compensation Modifier	0.44	0.65	0.43	0.50

Finance	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Accounts Payable Checks Issued	2,063	2,062	1,800	2,000
Vendors Paid within 30 days	85%	95%	85%	95%
Accounts Receivable Processed	210	357	203	220
Purchase Orders Processed	259	280	260	260
Pcard Transactions	3,233	2,900	3,300	3,000
Formal Bids Prepared per year	10	17	15	16
Budget Amendments	4	5	2	4

Municipal Court	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Trials by Judge/Jury	31	50	40	40
Citations processed	6,330	8,100	7,200	7,500
Cases dismissed	2,763	2,800	2,800	2,800
Average Fine Paid	\$ 195	\$ 145	\$ 170	\$ 180
Warrants Issued	2,035	1,850	2,000	2,600
Warrants Cleared	1,449	1,250	1,500	1,750
Total Outstanding Warrants	8,709	7,700	8,200	8,000
Fees Remitted to the State				

Technology Services	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Service Requests	1098	1,100	900	1,100
Network Uptime	99%	99%	99%	99%

City of Corinth | Annual Program of Services

Communications	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Report a Concern Submissions	449	N/A	1,009	1,200
Facebook Followers	4,117	N/A	6,453	7,098
Facebook Engagement (Impressions)	106,400	N/A	176,624	203,117
Website Visits	144,000	N/A	165,000	171,150
MyCorinth Mobile App Downloads	720	N/A	884	1,016

Utility Billing	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Water Connections	7,279	7,269	7,351	7,424
Monthly Account Disconnects	11%	10%	11%	12%
New Water Connections	65	100	70	73
New Account Set Up	837	850	604	800
Payments Manually Processed	60,683	55,602	60,056	60,370
Wastewater Connections	6,979	6,998	7,051	7,124
New Wastewater Connections	55	95	60	63

Planning	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Plats	6	5	6	4
Site Plans	5	4	4	3
Zoning	3	2	4	2
New Ordinance Development	2	2	2	2
Ordinance Updates	10	8	8	10
Development Meeting Completion	28	20	20	20

Building Permits & Inspections	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Permits Issued	336	680	680	680
Plans Submitted	81	300	300	300
Contractor Registrations	136	500	500	500
Health Inspections	26	62	62	62
Pool Inspections	16	16	16	16
Plan Reviews Completed	81	280	280	280
Completed Inspections	1,148	2,800	2,800	2,800
Code Enforcement Inspections	2,380	4,200	4,200	4,200

GIS	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
GIS Requests	192	220	220	220
GIS Project Request Completion	190	220	220	220

City of Corinth | Annual Program of Services

	2018-19	2019-20	2019-20	2020-21
Police	Actual	Budget	Estimate	Budget
Calls for Service	9,983	8,500	9,100	9,300
Traffic Accidents	533	495	550	575
Arrests	431	575	550	580
Citations/Violations	6,330	8,000	5,500	7,000
Average Response Time	7.40	7.70	8.53	7.50
Average Time on Calls	11	25	12	15
Offenses Assigned	542	750	700	775
Directed Patrols/Park & Walk Events	15,100	18,500	16,000	17,000
Open Records Requests for Crash Reports	272	325	230	240
All Other Open Records Request	604	560	580	600
Alarm Permits Issued	629	650	620	680
Citizens Police Academy Graduates	N/A	25	25	25
Officer to Citizen Ratio	1.36	1.36	1.40	1.48
	2018-19	2019-20	2019-20	2020-21
Animal Control	Actual	Budget	Estimate	Budget
Animals Sheltered	80	125	90	125
Calls for Service	920	900	820	900
Animal Bites	22	50	25	50
Animals Returned to Owner	35	55	75	80
Citations Issued	26	65	25	70
Wildlife Released	60	90	60	100
	2018-19	2019-20	2019-20	2020-21
Fire Services	Actual	Budget	Estimate	Adopted
Fire Calls	3,650	3,320	3,710	3,750
Structure Fires	93	80	90	90
EMS Alarms	1,884	1,700	1,900	1,925
MVA's	425	360	430	450
Public Education Programs	355	440	400	400
Routine Inspections	811	585	800	800
Training Hours	11,736	12,000	12,000	12,000
	2018-19	2019-20	2019-20	2020-21
Streets	Actual	Budget	Estimate	Budget
Pot Holes Repaired	203	175	106	100
Sidewalk Replacement (linear foot)	280	320	800	800
Street Reconstruction (square yards)	460	500	860	860
Work Orders	80	90	266	250
Average Resolution Time (Days)	10	5	14	10

City of Corinth | Annual Program of Services

Parks & Recreation	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Community Park Acreage Maintained	150	150	150	150
Athletic Fields Maintained	15	15	15	15
Work Orders	36	70	70	70
Average Resolution Time (Days)	4	8	6	6

Water/Wastewater	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Water Lines Repaired	13	18	20	22
Meters Replaced/Transponders	2,800	2,500	750	350
New Meter Services	31	35	35	35
Sewer Lines Repaired	3	7	10	10
Work Orders	4,870	4,600	4,250	3,900
Average Resolution Time (Days)	3	3	3	3
Percentage of water quality tests approved	100%	100%	100%	100%

Drainage	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Budget
Storm Drain Inspections	746	1,100	990	1,100
Linear feet of Channel Mowing	23,000	23,000	23,000	23,000
Linear feet of Ditch Grading	826	1,000	1,598	1,200
Public Education/Storm Water Quality Signs	5	5	5	5
Storm Drains Cleaned	28	50	40	45
Work Orders	17	15	45	45
Average Resolution Time (Days)	4	4	4	4

Economic Development Corporation	2018-19 Actual	2019-20 Budget	2019-20 Estimate	2020-21 Proposed
Business contacts	101	99	80	85
Incentive applications	2	2	3	3
New business construction	2	5	6	2

Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

Ad Valorem Taxes (Current). All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes (Delinquent). All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes (Penalty and interest). A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

Budget Adjustments. City staff has the authority to adjust expenditures within a departmental budgets.

Budget Amendments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Disclosure. This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Government Finance Officers Association (GFOA). Professional association of state, provincial, and local finance officers in the United States and Canada.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fee Fund. A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter-fund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Internal Service Fund. A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Proprietary Fund. These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Special Revenue Fund. A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.

