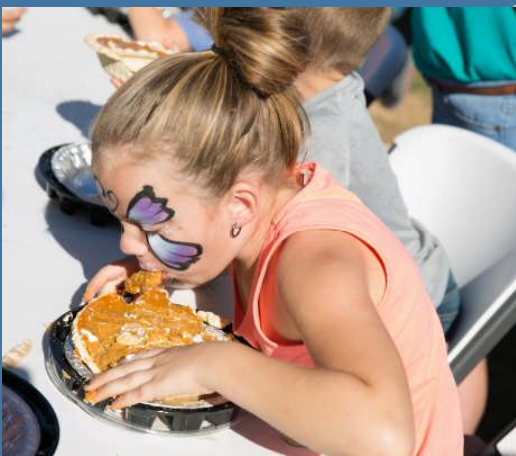




Community First
Invest in the Future



City of Corinth, Texas



Fiscal Year 2017-2018
Annual Program of Services



Adopted Budget

**FY 2017-18
CITY OF CORINTH, TEXAS
ADOPTED BUDGET**

This budget will raise more total property taxes than last year's budget by \$11,872 or 0.11%.

City Council Record Vote on the Budget Adoption:

Mayor Bill Heidemann - (does not vote unless there is a tie vote)

Mayor Pro Tem Joe Harrison - No

Place 1 – Sam Burke - Yes

Place 2 – Scott Garber - Yes

Place 3 – Lowell Johnson - Yes

Place 5 – Don Glockel - Yes

Property Tax Rates	FY 2017-18	FY 2016-17
Total Tax Rate	\$0.53686	\$0.581930
M&O Tax Rate	\$0.42791	\$0.442980
I&S Tax Rate	\$0.10895	\$0.138950
Effective Tax Rate	\$0.53686	\$0.543485
Effective M&O Tax Rate	\$0.40867	\$0.410181
Rollback Tax Rate	\$0.55032	\$0.581945

The total amount of outstanding municipal debt obligations secured by property taxes is \$46,202,706 (including principal and interest). The total amount of self-supporting debt obligations is \$9,734,449 (including principal and interest).



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Corinth
Texas**

For the Fiscal Year Beginning

October 1, 2016

Executive Director

The Government Finance Officers Association of the United States of America and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2016. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan and as a communication device.

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OFFICE OF THE CITY MANAGER

September 21, 2017

Honorable Mayor and
Members of City Council
3300 Corinth Parkway
Corinth, TX 76208

RE: Budget Transmittal Letter for Fiscal Year 2017-18

Dear Mayor and Members of the City Council:

I am pleased to transmit to you the FY 2017-18 City of Corinth Annual Budget for your consideration. The Budget, is the plan for projects and activities expressed in financial terms to account for the expenditure of public funds; hence it is an important document for your consideration and adoption. It is also a strategic policy document reflective of your policy direction. In policy governance terms, it is a "means" document outlining the staff's strategies and tactics to accomplish the vision or "ends" articulated by you, as the governing body, representing the residents/owners of Corinth.

Philosophy

The Annual Operating Plan is based on staff's understanding of the City Council's vision/ends outlined at the June 2017 Policy Workshop, the adopted City's Vision and Mission, and the current strategic plan.

These elements include:

- ❖ ***Leadership*** - Promote a high-performance organization through open government by maximizing resources through technology, people, fiscal responsibility, and teamwork in partnership with our residents and neighboring cities.

Accountability
Intergovernmental Advocacy
Long Range Strategic Planning
Transparency

- ❖ ***Fiscal Responsibility*** - Govern the City in a transparent, efficient, accountable and responsible manner while maintaining a flat or reduced tax rate.

Balanced Budgeting
Long Range Fiscal Planning
Professional Best Practices

- ❖ Public Resources Management - Build our community by providing quality residential and commercial development, well maintained parks, trails and open spaces and safe and efficient transportation that provide quality and value for current and future growth.

Long-Term Planning
Operations
Collaboration
Sustainability
Technology

- ❖ Human Resource Management - Demonstrate a commitment to employee development and growth.

Competitive Recruitment and Retention
Creativity and Innovation
Workforce Development

- ❖ Resident Engagement & Customer Service - Create a customer centered organizational culture whose focus is on customer service and engaging the community.

Accessibility
Communication
Public Safety
Special Events

Leadership

Leadership rests on two components:

City Council for governance leadership
City management and senior staff leadership for the staff and organization

Fiscal resources and time is allocated for the City Council in four broad areas.

- 1) ***Governance Policies*** - The Council may wish to adopt policies that clearly define how the City Council will operate as a team and hold each other accountable for their collective actions. These polices include:

City Council and Mayor Role Description - to act on behalf of the residents to ensure the City organization provides the services desired while avoiding situations and conduct that should not occur.

Council Members Code of Conduct - makes its rules for itself clear.

City Council Members Engagement - clearly assign City Council members to engage outside organizations or groups (identified below with intergovernmental relations).

Governance Process - establish written governing policies to ensure organizational performance.

Cost of Governance - establish training expectations for Council members and training cost guidelines and procedures.

Annual Planning - dedicate time to create clear "ends" to be accomplished at what cost and for whom.

- 2) ***Leading a Community-Wide Strategic Plan*** - Funds are allocated to engage residents to create a strategic plan with a time horizon to 2025.
- 3) ***Providing Policy Direction to the Advisory Boards***
- 4) ***Establishing and Maintaining Intergovernmental Relations with the following communities and/or organizations:***

City of Denton
City of Hickory Creek
City of Lake Dallas
City of Shady Shores
Denton County
Denton County Transportation Authority (DCTA)
Denton ISD
Lake Dallas ISD
North Central Texas Council of Governments (NCTCOG)
National League of Cities (NLC)
North Texas Commission
Texas Municipal League (TML)
Texas Woman's University (TWU)
Texas Department of Transportation (TX DOT)
University of North Texas (UNT)
Upper Trinity Regional Water District (UTRWD)

Strategy and Tactics

The strategy and tactics employed by the City staff will be focused on the four broad policy areas identified by the city council earlier this year. Strategies employed by the staff will be consistent with the core values of integrity, innovation, customer focus, excellence, teamwork, and leadership.

1. Resident Engagement and Customer Service – A challenge for the community is achieving a clear vision of the future and building the capacity of the organization through the creation of a citizen driven strategic plan. The budget contains funding for a facilitator to lead the planning effort. Communications has been identified as a priority. The budget provides for the reorganization of the communication function with the development of a communication plan and strategy, and the communication function placed in the city manager's office. The communication function includes the revision of the city's website and improving the presence on social media. Significant effort will be placed on the community-wide strategic plan.

Completion of the Public Safety Facility and fire station #3 will be completed in April 2018. The station will be partially staffed with three firefighters, meaning the station personnel will be closely coordinated with the other two stations.

The firefighters will be employed through a planned SAFER grant application with equipment to be ordered near the end of the fiscal year to allow for funding assistance. Hiring nine positions is an interim step. As station #3 becomes operational, it will need to be staffed with 15 personnel. Further, the command structure will need to be revised. The staff will work with the other three Lake Cities to review the contract funding formula with the goal of extending the fire contract for a period of ten years. In addition, the fire department will engage a consultant to assist in the ISO rerating.

The budget anticipates the continuation of the Shady Shores police contract and the three School Resource Officers positions with Lake Dallas ISD and Denton ISD. In addition, two police officers are recommended to be added so that each shift will be fully staffed with five officers each. With the anticipated building activity, an additional Building Inspector is proposed.

Community events will continue through the year with the Pumpkin Palooza, the Christmas Tree Lighting, Daughter Daddy Dance, Easterville, and Fish n' Fun. City events will include the Public Safety Grand Opening, Lake Cities 4th of July celebration, Board and Commission Appreciation Dinner, the LDISD Community Breakfast, and the Lake Sharon Extension opening.

2. Human Resource Management – The City has an outstanding employee base. Work will continue with supervisory training, staff development, implementation of the requisite organization, and alignment of the organizational culture with an integrative and developmental focus, i.e. an external focus with improved communication and coordination.

The City health insurance carrier initially requested a 36.2% increase. Following negotiations and plan changes, the budget contains a recommended High Deductible base plan with a narrowed medical network, with an individual deductible of \$2,600, and an individual co-insurance of 20% for an individual Out of Pocket Maximum of \$4,000. Co-insurance is applied until the amount between 2,600 and 4,000 is satisfied. A second option buy-up plan will be available with a wider medical network. The budget also continues a \$1,000 contribution to each employee's Health Savings Account (HSA).

In addition, the budget contemplates the creation of a Non-Profit Premium Trust. The plan changes resulted in a rate increase of 8.9%. Furthermore, the City can anticipate an additional annual reduction of up to 1.75% of its employee insurance premiums on state taxes by establishing the trust.

3. Public Resource Management – Management of public resources falls into one of five broad areas: long-term planning, operations, technology, sustainability or collaboration.

- A. **Long-Term Planning.** It is important to continually plan for the efficient delivery of services. The quality of the parks system ranks very high in Corinth. In order to plan for improvements to the parks system, it is necessary to update and adopt the Parks Master Plan. Future needs involve park land, equipment, sidewalks, and trail construction. The master plan will be important in securing park grants.

The City has significant investments in public assets – streets, utility lines, buildings, and equipment. Many of these assets were built in the 1990's with a life cycle of 40 to 50 years. The City needs to document these investments and plan for their replacement. An Asset Management Plan is funded to perform such planning and incorporate the plans into the Capital Improvement Plan.

The alignment of Lake Sharon Boulevard and Dobbs Road with access under I-35E is needed to improve traffic flow within Corinth and the region. While the bridge is included in TXDOT's Phase II Improvements to I-35E, the City needs to align the two connecting roads and secure the necessary Right-of-Way to connect to the underpass, thereby completing the Corinth Parkway Loop. The Council should enlist the assistance of Denton County to encourage TXDOT to accelerate the I-35E crossing ahead of schedule.

As the Dobbs Road alignment is secured, the City will need to secure a site for construction of an elevated water storage tank. Funds are included to identify and secure the approximately two-acre site and the water line route to serve the tank.

Lynchburg Creek is a significant drainage feature in Corinth that feeds into Lake Lewisville. The area is undeveloped. Funding is provided in the budget for a conceptual development for economic development purposes. In order to consider environmental watershed issues, participation with the American Geophysical Union's (AGU) Thriving Earth Exchange (TEX) program is planned. The program will match Corinth with a hydrological research scientist to analyze the site. Funds for the study of a TIRZ at Lynchburg Creek site and/or the NCTC campus is included. The TIRZ will help with development of both sites. Staff will also investigate the inclusion of the complete streets design for future planning and roadway design. Finally, funds are provided for the design and remodel of the Public Works building and yard. These projects will complete the provision of public facilities for Corinth.

Within the Water/Wastewater division, funds are provided for a replacement sewer camera and the extension of the Lake Sharon/ I-35E sewer line to serve the new Huffines' vehicle sales facility.

- B. **Operations.** The Lake Sharon street extension is funded in the budget with construction to be completed by May 2018. A portion of the funds (\$175,000) will come from the Economic Development Corporation. The extension does include a City entrance sign at FM 2499. Funds are included to participate in a Corinth gateway sign along I-35E near FM 2181. With the pending opening of the FM 2499, funds are provided to maintain the landscaping and mowing along FM 2499 and the newly opened portion of FM 2181.

Drainage improvements are funded for the intersection of Meadows and Shady Shores. Park improvements are funded for replacement of park fixtures and signs, and the installation of dugout covers for the ballfields. Park trees will also be planted as a long-term investment in the parks and in support of the Tree City USA designation. The trail system is often sided as a strength of Corinth. Funds for sidewalk extension and connections are included in the budget.

Most importantly, in my view, is the need to shift from a traditional service fund for vehicle replacement fund to an effective vehicle life cycle approach. Nine vehicles are currently in need of replacement with another eight vehicles next year. Further, two Police units have been taken out of service due to operational concerns. In order to maintain productivity and reduce operational cost (fuel and maintenance), the fleet needs to be updated. Shifting to an effective life cycle approach will improve cash flow and save funds. This approach will be discussed during the August 10, 2017 workshop.

- C. **Technology.** Technology upgrades are needed to provide support to operational departments. These include the upgrades to the Financial, Utility Billing, Municipal Court and Human Resources software; and replacement of the VOIP phone system. Funds are also provided to complete the conversion to the automated meter reading system. This system will be 100% operational by the end of 2018. Staff will investigate the expansion of broadband options for the community.
 - D. **Sustainability.** Sustainability funding is intended to have three benefits: 1) encourage the shift to a developmental culture with the focus on regional engagement or outside focus. 2) long-range service strategy, and 3) community defining engagement. These programs include the National Wildlife Federation's Monarch Butterfly program, Tree Cities USA designation, the NCTCOG SolSmart program to facilitate residential solar programs, the NCTCOG integrated Storm Water Management (iSWM) program designation to facilitate flood plain management efforts, and an upgrade to the City's Scenic City designation. The City will also participate in the STAR (Sustainability Tools for Assessing & Rating) communities program. The program is a spring board for civil engagement and is intended to compliment the strategic planning effort and the communication strategy. \$25,000 is provided to create and fund a residential water conservation incentive program focused primarily on lawn/landscaping usage.
 - E. **Collaboration.** Local match funds are provided for Corinth's participation in the Lake Cities' application for senior transportation program service through SPAN. The three-year grant application is through NCTCOG. Transportation services will not be provided without the grant.
4. **Fiscal Responsibility** – Preparation of the budget has been done with the special session underway. The budget document contemplates mandate change, yet is focused on long-term strategies for service delivery. These include the continuation of the Police Best Practices program, the Storm Water Drainage Best Practices program and TCEQ compliance.

Significant time will be dedicated to the Public Works departments participation in the American Public Works Association Accreditation program. The accreditation program is intended to improve processes within the department and enhance the professionalism and knowledge base of the staff. Public Works staff will also work close with the Engineering division, GIS and Finance to prepare an Asset Management program and incorporated within the Capital Improvement programs.

The budget also proposes a one-year increase in water rates and a decrease in the wastewater rates to accurately reflect the operating cost of each utility. City Council must address the recovery of the fixed cost so that the water system can be adequately funded despite vagaries of weather patterns and conservation efforts.

The adopted tax rate of \$0.53686 per \$100 valuation represents the Effective Tax Rate. The \$0.53686 tax rate is a reduction from the existing \$0.58193 tax rate.

Preparation of the budget was done utilizing the Priority Based Budgeting model. This model will be more fully developed in the upcoming years.

Summary

The FY 2017-18 Annual Operating Plan for the City of Corinth addresses the priorities you identified during the June policy workshop and provides adequate funding for continuity of City operations, and expands services with the construction of the third fire station.

I appreciate the on-going discussions and feedback over the past six months. It has been essential in the preparation of the proposed budget document. I also want to thank the staff for their dedication, diligence, and fiscal accountability in providing services to the citizens of the community.

Respectfully submitted,

Bob Hart
City Manager

FY 2017-18 Budget Overview

General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (human resources, finance, technology services, municipal court) etc.

General Fund Reserve Levels

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the

minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan designed to sustain the expenditure is simultaneously adopted.

The FY 2017-18 estimated ending reserve balance of \$3,752,202 represents approximately 20.88% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 25.69%.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2017, and the projected balance for the fiscal year ending September 30, 2018.

	As of 9/30/2014	As of 9/30/2015	As of 9/30/2016	Projected 9/30/2017	Budget 09/30/2018
Unreserved Balances	\$3,810,097	\$3,726,939	\$3,735,108	\$4,816,026	\$3,752,202
Expenditures	\$14,383,299	\$14,926,074	\$15,078,256	\$15,364,219	\$17,973,317
% of Total Expenditures	26.49%	24.97%	24.77%	31.35%	20.88%
Policy Goal %	20%	20%	20%	20%	20%

General Fund Revenues

Property Tax – The largest revenue source in the General Fund is the ad valorem tax. Approximately 50% of the total General Fund revenue is generated from ad valorem taxes. As shown below, the 2017 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$153,271,640 or 8.52% from the 2016 certified tax roll. Analysis of the increase shows that there was \$19,490,199 in new value added to the appraisal roll due to new growth and construction.

maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the debt portion that is used to calculate revenue to pay the City's general debt service obligations.

The City of Corinth's FY 2017-18 Budget includes a tax rate of \$0.53686 per \$100 assessed valuation which is \$1.96 less than the state limit. The tax rate of \$0.53686 is the estimated effective tax rate. The following table shows the historical trend of property values and tax rates:

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The ad valorem tax rate is comprised of two components. The first is the operations and

	As of 9/30/2014	As of 9/30/2015	As of 9/30/2016	As of 9/30/2017	Proposed 09/30/2018
PROPERTY VALUE CHANGES					
Certified Taxable Valuation	\$1,428,952,690	\$1,538,127,064	\$1,638,520,892	\$1,799,383,154	\$1,952,654,794
Change in Value	2.53%	7.64%	6.53%	9.82%	8.52%
TAX RATE CHANGES					
General Fund Tax Rate	0.46143	0.45143	0.44143	0.44298	0.42791
Debt Service Tax Rate	0.14346	0.14346	0.14346	0.13895	0.10895
Total Tax Rate	\$0.60489	\$0.59489	\$0.58489	\$0.58193	\$0.53686

Sales Tax –The sales tax in Corinth is the second largest revenue source for the General Fund, and is 8.28% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. For fiscal year 2017-18, the City of Corinth expects to receive a 5% increase over prior year estimate or \$67,378 for a total of \$1,414,947 in sales and use tax revenue. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another large source of revenue in the General Fund is franchise fees. Approximately 6.5% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2017-18 budget includes \$1,128,227 in franchise fees from various utilities operating in the City.

Fire Service Revenues – In 2017, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services. The budget incorporates the negotiated contributions from each of the cities. In total, the budget includes an anticipated collection of \$2,711,950 for fire related services which include EMS

Collections and fire service and EMS agreements.

Transfers – Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is primarily designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for Human Resources, Finance, Technology Services, City Administration and Legal departments. The cost allocation transfers associated with these services, and others for FY 2017-18 are \$913,173 This represents a 0.31% increase from prior year.

Development Related Revenues – The City continues to experience a significant increase in development fines & fees due to increases in development activity. The budget reflects a high growth projection for the FY 2017-18 development related revenues with a total budget of \$751,334. This represents a 61.36% increase over prior year budget.

Recreation Fees Revenues – In FY 2012-13 the City Council increased non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In addition, the city added a Participation fee of \$10 per person per activity for Co-Sponsored Associations and also recommended the establishment of a Community Park Improvement Fund to deposit one half of the participation fees to be expended for future improvements to the Community Park. The FY 2017-18 budget includes \$164,874 in recreation fees which represents a 5.59% increase from prior year budget.

Wages & Benefits

Health Insurance – The City of Corinth solicited proposals for the City's employee health insurance benefits for the 2017-18 fiscal year in April 2017. The City will maintain the benefit packages, which included a high deductible plan with a health savings account (H.S.A.). On a high deductible plan the employee pays 100% of their medical and prescription costs until the deductible is met. The insurance structure also continues a city contribution of \$1,000 per employee into the individual savings account. Additionally, changes were made to the plan to include an individual co-insurance, and a narrowed medical network.

Due to an increase in the City's loss factor, the renewal rate for the City's insurance program was quoted at a 36.2% increase over the current year rates. After negotiations, the renewal increase was reduced to 21.0%. Unable to financially meet the requirements to remain with the current plan, changes were made to the plan, representing a 8.9% increase or \$170,654 compared to FY 2016-17 rates for the General Fund. The total increase for all funds is \$207,892.

Non-Profit Premium Trust - The City offers and provides various employee benefits to its employees, including health, dental, and life insurance, and disability benefits. Chapter 222 of the Texas Insurance Code imposes a tax upon the receipt of gross premiums and revenues associated with such benefits provided by the City. Section 222.002(c)(5) of the Texas Insurance Code exempts from taxation premiums or revenues paid on group health, accident, and life policies or contracts in which the group covered by the policy or contract consists of a single nonprofit trust established to provide coverage primarily for employees of a municipality. Creation of a nonprofit Employee Benefits Trust does not change the benefits provided by the City, but does lower the cost of providing such benefits. The FY 2017-18 budget includes the establishment of an Employee Benefits Trust which is governed by a board of trustees consisting of the Mayor

and City Council Members. The City can anticipate an annual reduction of up to 1.75% of its employee insurance premiums on state taxes by establishing the trust.

Compensation – The FY 2017-18 Budget includes the continuation of a 3% step plan increase of \$80,738 for eligible police and fire employees. The step plan increases will be effective October 2, 2017. The budget also include a 3% merit pay increases for general employees of \$121,272, water/wastewater of \$40,854, storm drainage of \$3,423, Economic Development of \$3,499, and Child Safety Fund of \$371.

Positions – The FY 2017-18 budget includes the addition of three firefighter positions to staff the new fire station on FM2181 through the SAFER grant, two police officer positions to assist with the increase in service calls, and one combination inspector position that is needed due to the increase in construction projects. Additionally, the budget includes the elimination of a position in the Technology Services department.

Library Services

In FY 2014-15 the City ended the contract for library services between the City of Corinth and the Lake Cities Library. Effective April 1, 2014, the City contracted with Denton Public Library to provide library services for the citizens of Corinth. Citizens of Corinth will pay \$25 for an annual library card that normally costs non-residents \$50. The remaining \$25 will be paid by the City of Corinth. The budget includes \$10,000 for this program. The Council will continue to monitor the use and may determine during the FY 2017-18 that additional purchases are necessary to meet the library needs of the community.

Right-of-Way and Subdivision Entrance Maintenance Agreements

Beginning in 1995, the City of Corinth established contracts with several Home and Property Owner Associations to pay a water equivalency rate equal to the city's cost to maintain the parks and right-of-way. The rate, updated with each contract renewal, is calculated based upon the City's cost to mow and maintain public areas within the

boundaries of a given HOA/POA. In exchange for receiving the water credit, the Home Owners Associations accept the responsibility for the general mowing, watering, and maintenance of the designated areas defined by the agreement. The 2017 water equivalency rate is \$.0225 per square yard which is based

on the per square yard rate that the City pays on the current outsourced mowing contract. The budget includes water credits totaling \$101,673 to the following Associations: Lake Sharon (\$11,508), Post Oak (\$3,537), Meadow Oaks (\$13,020), Cypress Point (\$4,818) and Oakmont (\$68,790).

New Program Funding

The FY 2017-18 Budget recommends \$1,635,001 in funding for program enhancements in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and on-going program enhancements.

Department	New Program	FTE	Ongoing	One Time	TOTAL
City Admin	Community Strategic Plan			\$50,000	\$50,000
City Admin	Expanded EAP		10,500		10,500
City Admin	TIRZ Study			5,000	5,000
City Admin	SPAN		6,000		6,000
City Admin	Communication Strategy			30,000	30,000
Technology Srv	New Phone System		3,000	197,000	200,000
Technology Srv	Incode Upgrade		2,625	45,500	48,125
Planning	Star Community Rating System			7,500	7,500
Planning	Thriving Earth Exchange Program			3,000	3,000
Planning	Scenic City			1,000	1,000
Planning	Integrated Storm Water Management			1,000	1,000
Planning	SolSmart Cities			1,000	1,000
Planning	Complete Streets Concept Plan			2,000	2,000
Comm. Dev	Combination Inspector	1.00	69,356	4,370	73,726
PSF General	Public Safety Facility Furniture, Fixtures, & Moving Exp			596,000	596,000
Police	Police Officers	2.00	161,002		161,002
Fire	Staffing Fire House #3	3.00	91,293	48,543	139,836
Fire	Fire House #3 Equipment			172,620	172,620
Fire	ISO Consultant and Rating			40,000	40,000
Streets	Sidewalks		50,000		50,000
Streets	Asset Management Plan			20,000	20,000
Parks	FM2181 & FM2499 Mowing		16,692		16,692
		6.00	\$410,468	\$ 1,224,533	\$1,635,001

Debt Service Fund

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

The City's debt obligation totals \$46,202,706 for FY 2017-18. Of the total outstanding debt \$36,468,257 is General Fund (tax supported) debt, \$7,994,916 is Water/Wastewater debt and \$1,739,533 is Storm Drainage debt.

The outstanding debt includes the issuance of the 2017 Certificates of Obligation in July 2017 for \$4,855,000. The funds were issued for additional expenditures for the Joint Public Safety Facility, Lake Sharon road extension, and renovations to the Public Works Facility.

Property Tax – Current tax revenues proposed to cover the debt service obligations are projected to be \$2,127,417. The total tax rate is recommended to decrease the FY 2016-17 rate of \$0.13895 to \$0.10895 per \$100 valuation for the FY 2017-18.

Obligations to be paid out of the debt service fund total \$2,299,552 (including fees) leaving a projected fund balance of \$205,661. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

	As of	As of	As of	Projected	Budget
	9/30/2014	9/30/2015	9/30/2016	9/30/2017	9/30/2018
Beginning Fund Balance	\$735,662	\$328,035	\$224,419	\$334,707	\$377,796
Ad Valorem Taxes	\$2,054,988	\$2,238,514	\$2,361,369	\$2,525,769	\$2,127,417
Misc. Revenues	0	0	0	0	0
Interest Income	3,752	1,772	2,484	3,850	0
Transfers In	19,278	19,214	6,812	0	0
Bond Proceeds	0	0	1,208,988	0	0
Debt Service	2,480,313	2,353,343	3,396,370	2,489,076	2,289,552
Agent Fees/Refund Fees	5,331	9,773	60,448	10,000	10,000
Bond Issuance Expense	0	0	0	0	0
Ending Fund Balance	\$328,035	\$224,419	\$347,253	\$377,796	\$205,661

Utility Fund

The Utility Fund is used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth. The fund is also responsible for the billing and collection of the charges that customers pay for these services and with maintaining City infrastructure critical to the delivery of utility services. The Utility Fund is financed and operated in a manner similar to private business enterprises. Costs of providing services to the public are financed primarily through user fees, and are not dependent on tax revenue like the General Fund.

In 2017, the City obtained the services of Nelisa Heddin Consulting, LLC (NH Consulting) to assist in the financial planning process. NH Consulting performed an in-depth cost-of-service and rate design analysis. The study's intent was to achieve a water and wastewater rate structure that will assure equitable and adequate revenues for operations, debt service retirement, capital improvements, and bond covenant requirements. Therefore, ensuring the utility operates on a self-sustaining basis while considering the economic impact on the City's customers. The study identified that in order to meet future revenue requirements, the City needs to implement future water and wastewater rate increases. The analysis examined revenue requirements for a three-year period. FYE 2018 - FYE 2020 and recommended rates sufficient to meet revenue requirements for the three-year study period. Staff recommendation is to adopt the first-year financial plan and corresponding rate structure that will recover 50% of the utilities fixed costs through the base fee.

The FY 2017-18 Budget implements the first year of the recommended rate structure for water and wastewater services as presented by NH Consulting. The rates will allow the utility to recover revenues of approximately \$12,590,697. The total expenditures for the Utility Fund total \$12,657,007 which includes \$81,685 to purchase a sewer camera, \$25,000 for APWA Accreditation, \$20,000 for an Asset Management Plan and \$25,000 for a Water Conservation Incentive Program.

Water & Wastewater Rates

There are two cost components associated with the city utility system. The first component is charges from the Upper Trinity Regional Water District (UTRWD) for the

purchase of wholesale water and wholesale sewer and the maintenance of their water and sewer distribution system. The second component is city expenditures for the maintenance of city water and sewer lines, lift stations used to pump sewer through the city system to UTRWD for treatment, capital improvement projects, debt service, mandatory testing, personnel and repairs to the system.

Utility rates consist of a base rate and a volumetric rate designed to ensure the utility operates on a self-sustaining basis. The base rate is the minimum bill that a residential or commercial customer would receive to equally share in providing the availability of service. The volumetric rate is the amount charged to a customer per thousand gallons used. The recommended rates include an increase in both the base and volumetric rates for water and a reduction in base and volumetric rates for wastewater. The rates are summarized below.

Water Meter Size	Base Rate (by meter size)		
	City	Upper Trinity	Total Base Rate
5/8 x 3/4"	\$13.35	\$31.27	\$44.62
Full 3/4"	\$14.68	\$34.40	\$49.08
1"	\$18.69	\$43.78	\$62.47
1 1/2"	\$24.02	\$56.29	\$80.31
2"	\$38.70	\$90.69	\$129.39
3"	\$146.80	\$344.01	\$490.81
4"	\$186.83	\$437.83	\$624.66
6"	\$280.25	\$656.74	\$936.99
10"	\$603.72	\$906.93	\$1,510.65
Wastewater	\$21.39	\$0	\$21.39

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

Residential	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
Water			
0-3,000	\$0	\$2.15	\$2.15
3001-5,000	\$0	\$2.65	\$2.65
5,001-10,000	\$0	\$3.15	\$3.15
10,001-25,000	\$2.97	\$3.27	\$6.24
25,001-50,000	\$5.94	\$3.27	\$9.21
50,000 & above	\$8.91	\$3.27	\$12.18
Wastewater	\$0.96	\$2.71	\$3.67

Commercial	Volumetric Rates (per 1,000 gallons)		
	City	Upper Trinity	Total Volumetric Rate
Water			
0-10,000	\$0.84	\$3.27	\$4.11
10,001-25,000	\$1.84	\$3.27	\$5.11
25,001-50,000	\$2.84	\$3.27	\$6.11
50,001 & above	\$3.84	\$3.27	\$7.11
Wastewater	\$0.96	\$2.71	\$3.67

The rates include a senior citizen discount where senior citizens receive 5,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 23.89%. The fund balance has fallen below the policy target of 25%, but is well above the 15% policy floor. The three-year recommended rate structure will ensure that the fund balance target established by Council is achieved.

The FY 2017-18 estimated ending reserve balance of \$2,385,160 represents approximately 18.84% of budgeted expenditures. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2017, and the projected balance for the fiscal year ending September 30, 2018.

	As of 9/30/2014	As of 9/30/2015	As Of 9/30/2016	Projected 09/30/2017	Budget 09/30/2018
Unreserved Balances	\$3,778,466	\$3,086,460	\$2,763,912	\$2,451,470	\$2,385,160
Budgeted Expenditures	\$11,905,666	\$11,859,381	\$11,681,538	\$11,987,122	\$12,657,007
% of Total Expenditures	31.74%	25.85%	23.66%	20.45%	18.84%
Policy Goal %	25%	25%	25%	25%	25%

Storm Drainage Fund

The Storm Drainage Utility Fund was established on September 2, 2004 in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result, the drainage fee was increased to \$6.00 per month. The current rates allow the storm drainage fund to recover total revenues of approximately \$716,867, which will meet the total budgeted expenditures of approximately \$721,867. The budget does include one-time funding of \$85,000 for an Asset Management Plan, a Lynchburg Drainage Concept Plan, and the Meadows/Shady Shores intersection project.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to 25% of expenditures. The City also considered a balance of less than 15% to be cause for

concern, barring unusual or deliberate circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY 2017-18 estimated ending reserve balance of \$792,305 represents approximately 109.76% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five-year period the City consistently maintained an average fund balance of 102.22%. The strong reserve is due primarily to a commitment to deliver quality service through carefully planned resource allocations. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2017, and the projected balance for the fiscal year ending September 30, 2018.

	As of 9/30/2014	As of 9/30/2015	As of 9/30/2016	Projected 9/30/2017	Budget 9/30/2018
Unreserved Balances	\$506,780	\$539,738	\$695,711	\$797,305	\$792,305
Budgeted Expenditures	\$941,744	\$660,778	\$510,665	\$615,188	\$721,867
% of Total Expenditures	53.81%	81.68%	136.24%	129.60%	109.76%
Policy Goal %	25%	25%	25%	25%	25%

Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Street Maintenance Sales Tax Fund

In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four year reauthorization of this dedicated sales tax was most recently approved by in November 2016 to re-authorize the tax. The budget projects the sales tax will generate \$356,711 in revenues. The budgeted expenditures include \$385,660 for pavement preventative maintenance (\$310,660) and the Meadows/Shady Shores street intersection (\$75,000).

Crime Control & Prevention District Sales Tax Fund

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2017-18 Budget projects the sales tax will generate \$327,424. Budgeted expenditures of \$312,413. This includes the retention of two

Police Officers (\$171,457), Enterprise Fleet Replacement Program (\$110,567), thermal imaging unit (\$5,249), and Phase II Radio Frequency identification (\$25,140). The budget was approved by the Crime Control & Prevention District Board on August 24, 2017.

Economic Development Sales Tax Fund

In November 2002 the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$713,398. The FY 2017-18 Budget includes expenditures of \$754,828 which includes a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements and \$175,000 for a lighting for the Lake Sharon street project. The Economic Development Corporation Board of Directors approved the budget on July 10, 2017.

Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$75,000 for FY 2017-18. Expenditures include \$24,132 for Pumpkin Palooza Music Festival, \$21,000 for administrative services to promote tourism, \$6,400 for special event advertising and \$52,000 for curator cases for the Public Safety Facility.

Child Safety Program Fund

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2017-18 Budget includes revenues of \$26,956. Expenditures include funding of \$13,413 for two part-time crossing guards and \$13,543 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2017-18 Budget projects revenues of \$12,800. The budget includes expenditures of \$7,500 for police court security expenses.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2017-18 Budget includes revenues of \$17,000. Additionally, the budget includes \$12,000 for the Court Incode system Upgrade and \$7,530 for body cameras for the Police Department.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2017-18 there are no budgeted expenditures.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2017-18 there are no budgeted expenditures.

Community Park Improvement Fund

The Community Park Improvement Fund was created under City Ordinance (13-07-18-12) in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2017-18 Budget includes revenues of \$10,970 and expenditures of \$34,000 for the installation of permanent dugout covers at Community Park.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized under City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2017-18, budgeted

revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The budget includes expenditures of \$2,000 for neighborhood park fixtures, \$13,000 for park signs, and \$25,000 for a Parks Master Plan.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance (04-09-02-19). This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2017-18 Budget includes revenues of \$5,000 and expenditures of \$3,500 for various beautification programs, \$1,000 for the Tree City USA program, and \$500 for the Monarch Butterfly program.

Tree Mitigation Fund

The Tree Mitigation fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of replacing trees. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2017-18 Budget includes expenditures of \$5,000 for neighborhood park trees.

Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2017-18 Budget includes the implementation of the Enterprise Fleet Management Program. Enterprise is a turn-key program designed for municipalities to finance and manage the replacement of the city's fleet. Budget includes transfers from General Fund of \$23,295 and the gain on sale of vehicles of \$167,800. The budgeted expenditures include \$65,365 for the replacement of vehicles for Technology Services, Planning, Community Development, Animal Control, Streets, and Parks. Additionally, the budget includes one-time funding of \$83,161 for the purchase of equipment for the Police Patrol vehicles.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2017-18 Budget includes a transfer of \$111,375 as required by inter-local from the lake cities. A transfer of \$163,625 from the Corinth General Fund and the gain on sale of vehicles of \$66,000. The budgeted expenditures include leases of \$97,288 for the ladder truck, \$65,075 for Engine #1, and \$39,935 for Medic #2. New program funding includes \$80,000 for the

lease of an engine for the new Fire Station on FM2181, \$32,200 for equipment for the command vehicles and \$44,382 for the Enterprise Fleet Replacement program for Fire command vehicles.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2017-18 Budget includes the transfer of \$144,751 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$78,400 for the replacement of MDTs, computers and printers for the Police and Fire Departments.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2017-18 Budget includes a transfer of \$351 from the Utility Fund and the gain on sale of vehicles of \$47,700. The budgeted expenditures for the FY 2017-18 includes funding for the Enterprise Fleet Replacement Program of \$32,186 for Water/Wastewater and \$8,015 for Drainage.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2017-18 Budget includes the transfer of \$150,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$400,000 to purchase a meter transponders. This is the second phase of the replacement.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. The FY 2017-18 Budget includes partial funding of \$400,000 for the elevated storage tank.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. There are no expenditures for the FY 2017-18 Budget.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The remaining funds will be allocated to eligible drainage

projects. There are no expenditures for the FY 2017-18 Budget.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. The FY 2017-18 Budget includes partial funding of \$300,000 for the Lake Sharon/Dobbs road alignment project.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditures for the FY 2017-18 Budget.

Capital Improvement Program Funds

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets. The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the city is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

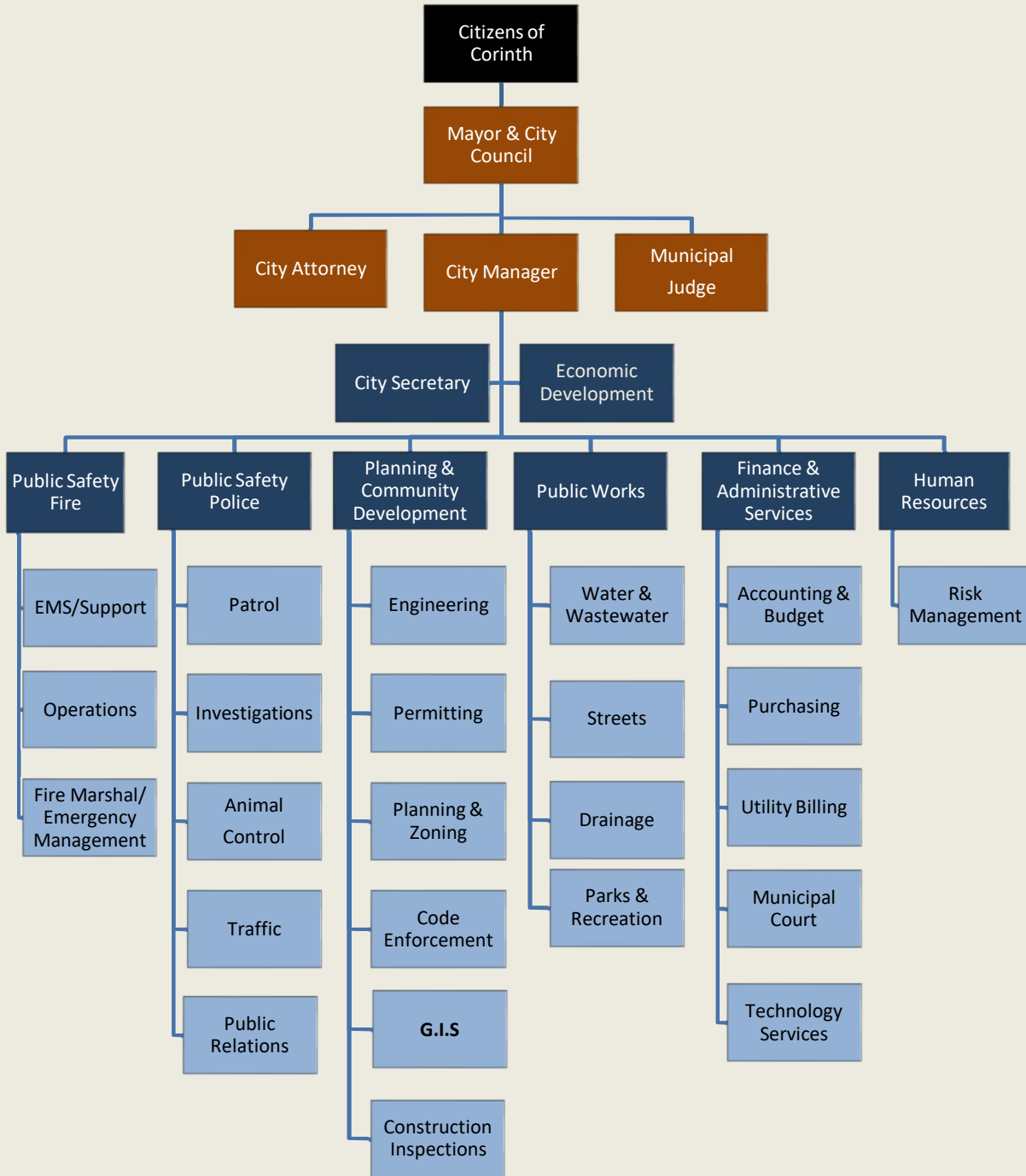
Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program.

The following table summarizes the five year Capital Improvement Program.

	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Water	\$-	\$3,200,000	\$-	\$2,100,000	\$5,500,000	\$8,150,000	\$18,950,000
Wastewater	225,000	-	-	-	-	3,700,000	3,925,000
Drainage	-	75,000	-	-	-	-	75,000
General	21,700,000	1,425,000	-	3,100,000	-	7,700,000	33,925,000
Total	\$21,925,000	\$4,700,000	\$-	\$5,200,000	\$5,500,000	\$19,550,000	\$56,875,000

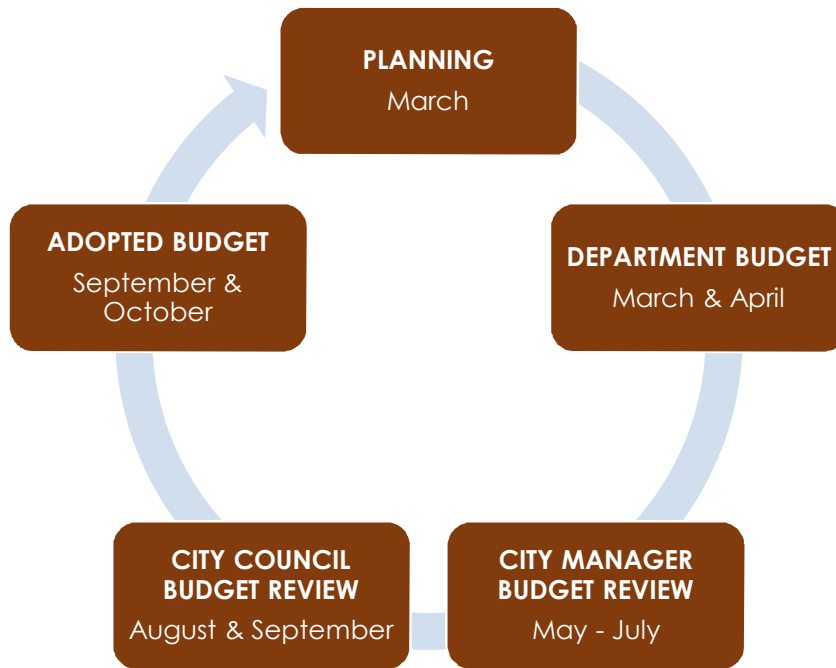
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As of October 1, 2017





**BUDGET PROCESS CALENDAR
FY 2017-18**



Planning – (March)

March 9 – Council Goal setting / Strategic Planning Retreat

Department Budget – (March – April)

March 6 – Budget Kickoff
March 31 – Departments submit budgets to Finance
April 11-21 – Budgets reviewed by City Manager

City Manager's Budget – (May – July)

June 8 – Budget work session with Council
June 15 – Budget work session with Council
July 25 – Receive certified tax roll; calculate effective & rollback tax rates
July 31 – Submit proposed budget to Council

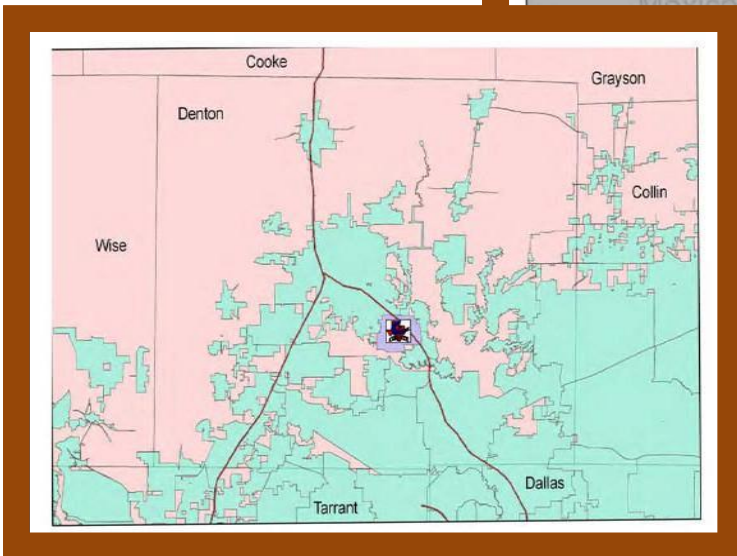
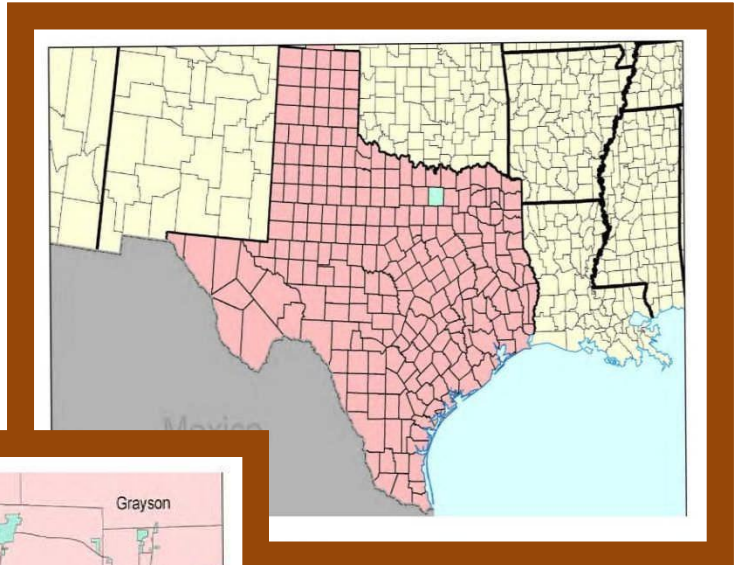
City Council's Budget – (August – September)

August 3 – Budget work session with Council
August 10 -Vote on published tax rate and public hearing dates
August 17 & September 7 – Public hearings on tax rate & budget
August 24 & 31 – Budget work session with Council
September 14 – Budget work session with Council (if needed)

Adopted Budget – (September - October)

September 21 – Adopt budget & tax rate
October 1 – Fiscal year begins; implementation of adopted budget

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**



PROFILE OF CORINTH

The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 22,087. Corinth has operated under the council-manager form of government since May 6, 1999.

The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements.

The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek. In FY2016-17, the cities renewed a five-year inter-local agreement with Corinth for fire services.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a play-scape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area. In 2013, the City invested over a million dollars in improving the Community and neighborhood parks.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

READER'S GUIDE TO THE FY 2017-18 ANNUAL PROGRAM OF SERVICES

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

ANNUAL BUDGET

Fiscal Year – The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

Budget Administration and Development

- A. Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.”(Charter Section 9.02)
- B. Public Hearing on Budget. “The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. ” (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.

- D. Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.”(Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

BASIS OF ACCOUNTING & BUDGET

Basis of Accounting - The City's finances shall be accounted for in accordance with general accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

Basis of Budget - The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

THE BUDGET PROCESS

The City of Corinth uses a service level budgeting process. Each budgeting unit or division is responsible for evaluating their services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services) or a new service level. These decision packages include all costs associated with the service except fixed assets, wages & benefits, Utilities, fuel & vehicle maintenance or one-time packages.

The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

FINANCIAL STRUCTURE

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of fund categories are utilized in this budget; Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives and include separate financial statements.

BUDGETED FUNDS

The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

FUND STRUCTURE

Accounts are organized on the basis of each fund and each fund is considered to be a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

GOVERNMENTAL FUNDS

General Fund

Debt Service Fund

Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund

Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District

Internal Service Funds

- ✓ Vehicle & Equip. Replacement Fund
- ✓ LCFD Vehicle & Equip. Replacement Fund
- ✓ Technology Replacement Fund

Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

PROPRIETARY FUNDS

Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund

Internal Service Funds

- ✓ Utility Vehicle & Equip. Replacement Fund
- ✓ Utility Meter Replacement Fund

Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

ORGANIZATIONAL RELATIONSHIPS

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

REVENUE POLICIES

- A. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.
- C. The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- D. The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.
- E. When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

FY 2017-18 INVESTMENT POLICY

It is the policy of the City of Corinth that after allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

INVESTMENT OBJECTIVES & STRATEGIES

It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner

which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

INVESTMENT STRATEGIES FOR SPECIFIC GROUPS

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will complement each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

C. Bond Funds: Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

D. Special Purpose Funds: Investment strategies for construction projects or special purposes fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

FY 2017-18 LONG-TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2017-18 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

GENERAL FUND LONG-TERM PLAN

- ✓ Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year increased 9.82%. The FY 2017-18 budget includes a property tax rate of \$0.53686 per \$100 appraised values. When examining the appraised growth over the previous five years, the city averaged an annual 7% growth. The General Fund long-term plan assumes that for FY 2018-22 property values will increase conservatively at an average 4%.
- ✓ The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2018, the City of Corinth expects to receive \$1,414,947 in sales and use tax revenue. This amount represents a 5% increase over the FY 2016-17 budget. Sales tax is forecasted at 4% growth for FY 2018-22.
- ✓ All other revenues during the planning horizon are expected to increase 2% annually.
- ✓ In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY 2016-17 assumes an increase of \$5,000 in investment income. This amount represents a 16% increase from the prior year budget. Investment income is estimated at 1% growth for FY 2018-22.
- ✓ The majority of the General Fund's expenditures are associated with employee compensation; 69.56% of the FY 2017-18 budget is allocated for wages, and includes a STEP increases for eligible public safety employees and a 3% merit increase for general employees. The continuation of the STEP increases are projected with FY 2018-22 financial plan, as well as 3% merit increases for the general employees. Staffing increases are projected for the Fire department with the opening of a third fire house.
- ✓ Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City implemented two plans for FY 2017-18, a Core or a Buy-up plan. Both plans are high deductible insurance plans with a health savings account. Insurance costs are projected to increase by 10% for FY 2018-22.
- ✓ Due to shortfalls in revenue the General Fund has been unable to make contributions to the City's Capital Replacement. These funds are established to amortize capital equipment used by the General Fund operations so that when the equipment needs to be replaced, resources have been accumulated to purchase replacement equipment. The FY 2017-18 includes the implementation of a new vehicle lease program which will enable the City to replace the fleet on a scheduled basis and reduce maintenance and operating costs. A transfer of \$144,751 to the

Technology Replacement Fund for computer replacements and \$275,000 transferred to the LCFD Vehicle replacement is budgeted in FY 2017-18. The FY 2018-22 financial plan assumes the continuation of these transfers.

UTILITY FUND LONG-TERM PLAN

- ✓ Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. FY 2017-18 water revenues are projected to total \$7,758,303 which is more than projected for FY 2016-17. The long-term plan assumes that for fiscal years 2018 through 2022, water sales will grow 1% per year based on new residential and commercial development.
- ✓ Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2017-18 wastewater revenue is budgeted at \$3,288,209.

The long-term plan assumes that for fiscal years 2017 through 2020 wastewater sales will grow 1% per year based on new residential and commercial development.

- ✓ Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 2% per year for water purchases and 4% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.
- ✓ Debt service is expected to reduce significantly in FY 2017-21 due to the retirement of debt. The City is in the early stages of a Water/Wastewater Master Plan Update. A comprehensive Water/Wastewater capital program will be developed within the next twelve months.

STORM DRAINAGE FUND LONG-TERM PLAN

- ✓ The FY 2017-21 plan does not include rate increases. The long-term plan assumes that for fiscal years 2017 through 2021, storm drainage sales will grow 1% per year based on new residential and commercial development.
- ✓ Debt service is expected to reduce significantly in FY 2017-21 due to the retirement of debt that had been issued. The City does not anticipate the issuance of debt in the next five years. The City plans to utilize fund balance for capital expenditures and projects.



**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2017-18 BUDGET**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/17	\$ 4,816,029	\$ 377,796	\$ 2,451,470	\$ 797,305	\$ 4,377,079	\$ 758,610	\$ 1,133,518	\$ 1,307,675	\$ 16,019,482
Ad Valorem Taxes	\$ 8,415,105	\$ 2,127,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,542,522
Sales Tax	1,430,981	-	-	-	1,397,533	-	-	-	2,828,514
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,128,227	-	-	-	-	-	-	-	1,128,227
Fees & Permits	1,277,132	-	333,000	713,000	-	-	-	-	2,323,132
Fines & Forfeitures	705,268	-	-	-	-	29,800	-	-	735,068
Fire Service Agreement	2,711,950	-	-	-	-	-	111,375	-	2,823,325
Recreation Fees	164,874	-	-	-	-	-	-	-	164,874
Interest Income	37,000	-	7,500	3,867	23,300	-	-	-	71,667
Grants	58,883	-	-	-	-	37,926	-	-	96,809
Miscellaneous	66,900	-	72,300	-	-	5,000	281,500	-	425,700
Transfers	913,173	-	335,385	-	-	50,000	482,022	-	1,780,580
Water Fees	-	-	7,758,303	-	-	-	-	-	7,758,303
Wastewater Fees	-	-	3,288,209	-	-	-	-	-	3,288,209
Garbage Fees	-	-	796,000	-	-	-	-	-	796,000
TOTAL REVENUES	\$ 16,909,493	\$ 2,127,417	\$ 12,590,697	\$ 716,867	\$ 1,420,833	\$ 197,726	\$ 874,897	\$ -	\$ 34,837,930
Use of Fund Balance	1,063,824	172,135	66,310	5,000	48,079	64,800	267,880	700,000	2,388,028
TOTAL RESOURCES	\$ 17,973,317	\$ 2,299,552	\$ 12,657,007	\$ 721,867	\$ 1,468,912	\$ 262,526	\$ 1,142,777	\$ 700,000	\$ 37,225,958

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 12,502,856	\$ -	\$ 1,873,894	\$ 164,729	\$ 303,926	\$ 20,913	\$ -	\$ -	\$ 14,866,318
Professional Fees	1,303,999	-	2,350,343	76,792	88,062	51,793	-	-	3,870,989
Maint. & Oper.	874,241	10,000	448,732	22,383	501,723	15,282	-	-	1,872,361
Supplies	442,864	-	95,867	8,427	1,000	10,530	-	-	558,688
Utilities/Comm	630,908	-	5,534,308	5,168	2,961	-	-	-	6,173,345
Vehicle & Fuel	322,891	-	98,714	15,953	-	-	-	-	437,558
Training	141,264	-	22,207	2,236	30,348	-	-	-	196,055
Capital Outlay	1,035,820	-	101,685	85,000	360,567	143,000	510,600	-	2,236,672
Capital Lease	-	-	-	-	30,389	-	-	700,000	730,389
Debt Service	-	2,289,552	1,186,747	251,841	-	-	515,407	-	4,243,547
Transfers	718,474	-	944,510	89,338	133,925	5,708	-	-	1,891,955
TOTAL EXPENDITURES	\$ 17,973,317	\$ 2,299,552	\$ 12,657,007	\$ 721,867	\$ 1,452,901	\$ 247,226	\$ 1,026,007	\$ 700,000	\$ 37,077,877

Estimated Ending Fund Balance - 9/30/18	\$ 3,752,205	\$ 205,661	\$ 2,385,160	\$ 792,305	\$ 4,345,011	\$ 709,110	\$ 982,408	\$ 607,675	\$ 13,779,535
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2016-17 ESTIMATE**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/16	\$ 3,735,108	\$ 347,253	\$ 2,763,912	\$ 695,711	\$ 4,133,340	\$ 710,387	\$ 1,480,505	\$ 1,048,540	\$ 14,914,756
Ad Valorem Taxes	\$ 8,058,437	\$ 2,525,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,584,206
Sales Tax	1,363,603	-	-	-	1,368,983	-	-	-	2,732,586
Hotel Tax	-	-	-	-	-	65,000	-	-	65,000
Franchise Fees	1,092,969	-	-	-	-	-	-	-	1,092,969
Fees & Permits	1,291,927	-	420,600	712,000	-	-	-	393,057	2,817,584
Fines & Forfeitures	709,002	-	-	-	-	29,800	-	-	738,802
Fire Service Agreement	2,733,898	-	-	-	-	-	-	-	2,733,898
Recreation Fees	161,571	-	-	-	-	-	-	-	161,571
Interest Income	49,200	3,850	9,500	4,500	28,300	4,435	11,054	6,700	117,539
Grants	-	-	-	-	-	37,750	-	-	37,750
Miscellaneous	74,200	-	70,869	282	-	5,000	17,272	-	167,623
Bond Proceeds	-	-	-	-	-	-	-	-	-
Transfers	910,330	-	240,924	-	-	67,771	480,742	-	1,699,767
Water Fees	-	-	5,839,810	-	-	-	-	-	5,839,810
Wastewater Fees	-	-	4,306,237	-	-	-	-	-	4,306,237
Garbage Fees	-	-	786,740	-	-	-	-	-	786,740
TOTAL REVENUES	\$ 16,445,137	\$ 2,529,619	\$ 11,674,680	\$ 716,782	\$ 1,397,283	\$ 209,756	\$ 509,068	\$ 399,757	\$ 33,882,081
Use of Fund Balance	-	-	312,442	-	-	41,024	546,658	-	900,124
TOTAL RESOURCES	\$ 16,445,137	\$ 2,529,619	\$ 11,987,122	\$ 716,782	\$ 1,397,283	\$ 250,780	\$ 1,055,726	\$ 399,757	\$ 34,782,206

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 11,066,516	\$ -	\$ 1,726,024	\$ 149,177	\$ 289,082	\$ 18,974	\$ -	\$ -	\$ 13,249,773
Professional Fees	1,282,909	-	2,235,533	76,883	87,662	13,543	-	140,622	3,837,152
Maint. & Oper.	641,777	10,000	360,464	19,289	496,930	13,740	-	-	1,542,200
Supplies	389,746	-	60,560	8,073	900	5,482	-	-	464,761
Utilities/Comm	677,815	-	5,354,314	6,326	3,114	-	-	-	6,041,569
Vehicle & Fuel	331,472	-	87,735	15,826	-	-	-	-	435,033
Training	99,426	-	13,416	1,500	25,325	-	-	-	139,667
Capital Outlay	154,701	-	166,049	45,711	81,895	109,794	653,692	-	1,211,842
Capital Lease	-	-	-	-	-	-	-	-	-
Debt Service	-	2,489,076	1,034,880	195,646	24,730	-	202,363	-	3,946,695
Transfers	719,854	-	948,147	96,757	143,906	-	-	-	1,908,664
TOTAL EXPENDITURES	\$ 15,364,216	\$ 2,499,076	\$ 11,987,122	\$ 615,188	\$ 1,153,544	\$ 161,533	\$ 856,055	\$ 140,622	\$ 32,777,356

Estimated Ending Fund Balance - 9/30/17	\$ 4,816,029	\$ 377,796	\$ 2,451,470	\$ 797,305	\$ 4,377,079	\$ 758,610	\$ 1,133,518	\$ 1,307,675	\$ 16,019,482
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2015-16 ACTUAL**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Beginning Fund Balance - 10/1/15	\$ 3,726,939	\$ 224,419	\$ 3,194,056	\$ 499,873	\$ 3,787,769	\$ 402,465	\$ 1,350,118	\$ 1,008,342	\$ 14,193,980
Ad Valorem Taxes	\$ 7,274,661	\$ 2,361,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,636,030
Sales Tax	1,374,704	-	-	-	1,327,782	-	-	-	2,702,486
Hotel Tax	-	-	-	-	-	79,007	-	-	79,007
Franchise Fees	1,068,911	-	-	-	-	-	-	-	1,068,911
Fees & Permits	922,636	-	326,100	703,783	-	-	-	203,871	2,156,389
Fines & Forfeitures	682,805	-	-	-	-	30,047	-	-	712,851
Fire Service Agreement	2,588,686	-	-	-	-	-	91,699	-	2,680,385
Recreation Fees	147,343	-	-	-	-	-	-	-	147,343
Interest Income	40,124	2,484	7,363	2,720	21,119	2,415	9,725	4,900	90,851
Grants	-	-	-	-	-	223,799	-	-	223,799
Miscellaneous	33,202	-	72,854	-	-	60,400	75,655	-	242,111
Bond Proceeds	-	1,208,988	-	-	-	-	-	-	1,208,988
Transfers	953,353	6,812	191,569	-	-	67,508	298,115	-	1,517,357
Water Fees	-	-	5,550,352	-	-	-	-	-	5,550,352
Wastewater Fees	-	-	4,308,134	-	-	-	-	-	4,308,134
Garbage Fees	-	-	795,023	-	-	-	-	-	795,023
TOTAL REVENUES	\$ 15,086,425	\$ 3,579,652	\$ 11,251,394	\$ 706,503	\$ 1,348,901	\$ 463,176	\$ 475,194	\$ 208,771	\$ 33,120,017
Use of Fund Balance	-	-	430,144	-	-	23,028	13,411	2,565	469,147
TOTAL RESOURCES	\$ 15,086,425	\$ 3,579,652	\$ 11,681,538	\$ 706,503	\$ 1,348,901	\$ 486,204	\$ 488,604	\$ 211,336	\$ 33,589,164

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 10,871,013	\$ -	\$ 1,546,454	\$ 118,075	\$ 260,778	\$ 19,991	\$ -	\$ -	\$ 12,816,312
Professional Fees	1,404,867	-	2,119,044	52,518	76,590	9,773	-	168,573	3,831,365
Maint. & Oper.	558,210	60,448	384,255	7,323	292,733	8,227	50,000	-	1,361,196
Supplies	376,875	-	74,691	5,600	5,969	6,705	-	-	469,840
Utilities/Comm	609,756	-	5,372,011	6,004	2,791	-	-	-	5,990,562
Vehicle & Fuel	343,599	-	104,960	9,377	-	-	-	-	457,935
Training	86,662	-	10,416	-	5,485	-	-	-	102,563
Capital Outlay	254,271	-	89,336	-	153,333	110,557	173,954	-	781,451
Capital Lease	-	-	-	-	-	-	-	-	-
Debt Service	-	3,396,370	1,136,250	193,999	-	-	97,287	-	4,823,906
Transfers	573,004	-	844,121	117,768	205,651	-	23,565	-	1,764,109
TOTAL EXPENDITURES	\$ 15,078,256	\$ 3,456,818	\$ 11,681,538	\$ 510,665	\$ 1,003,330	\$ 155,253	\$ 344,807	\$ 168,573	\$ 32,399,240

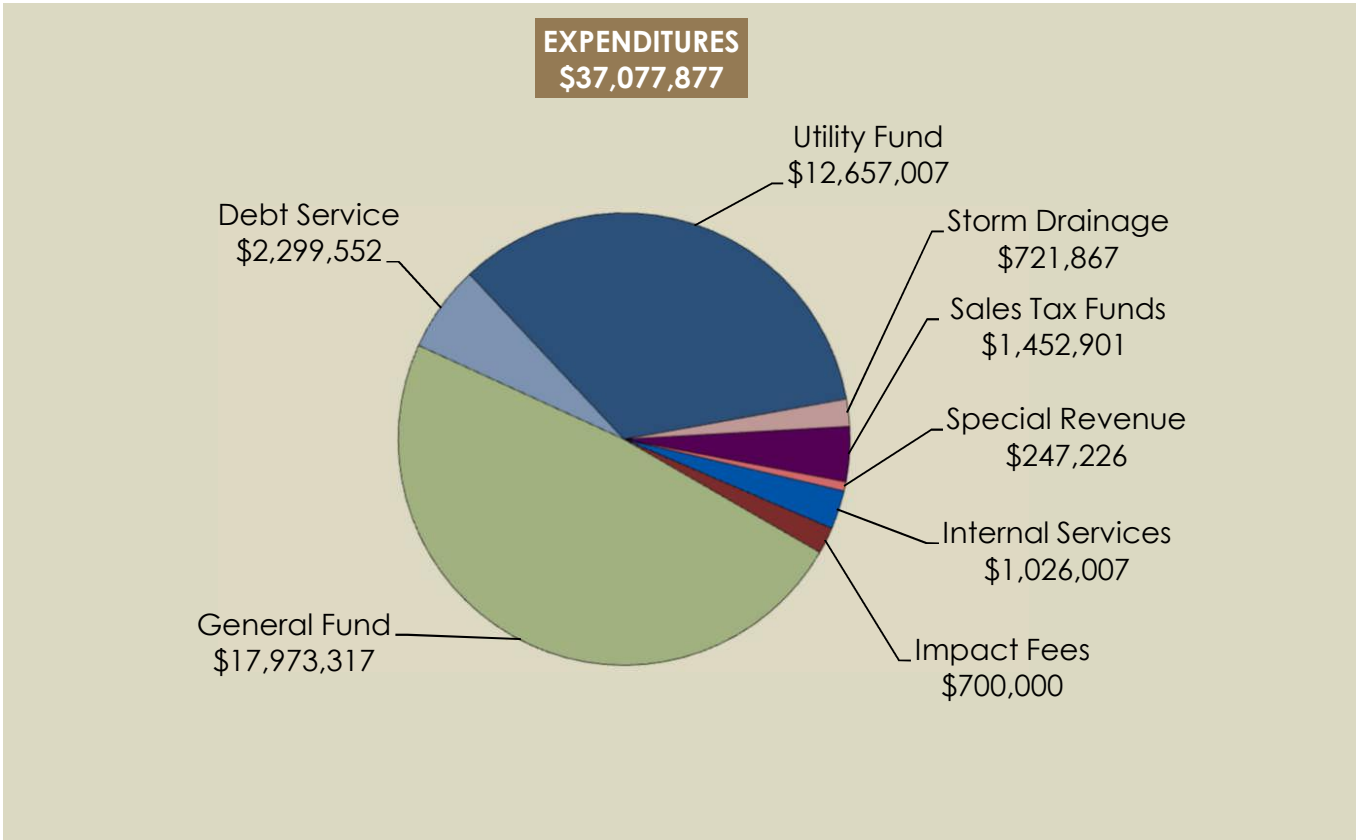
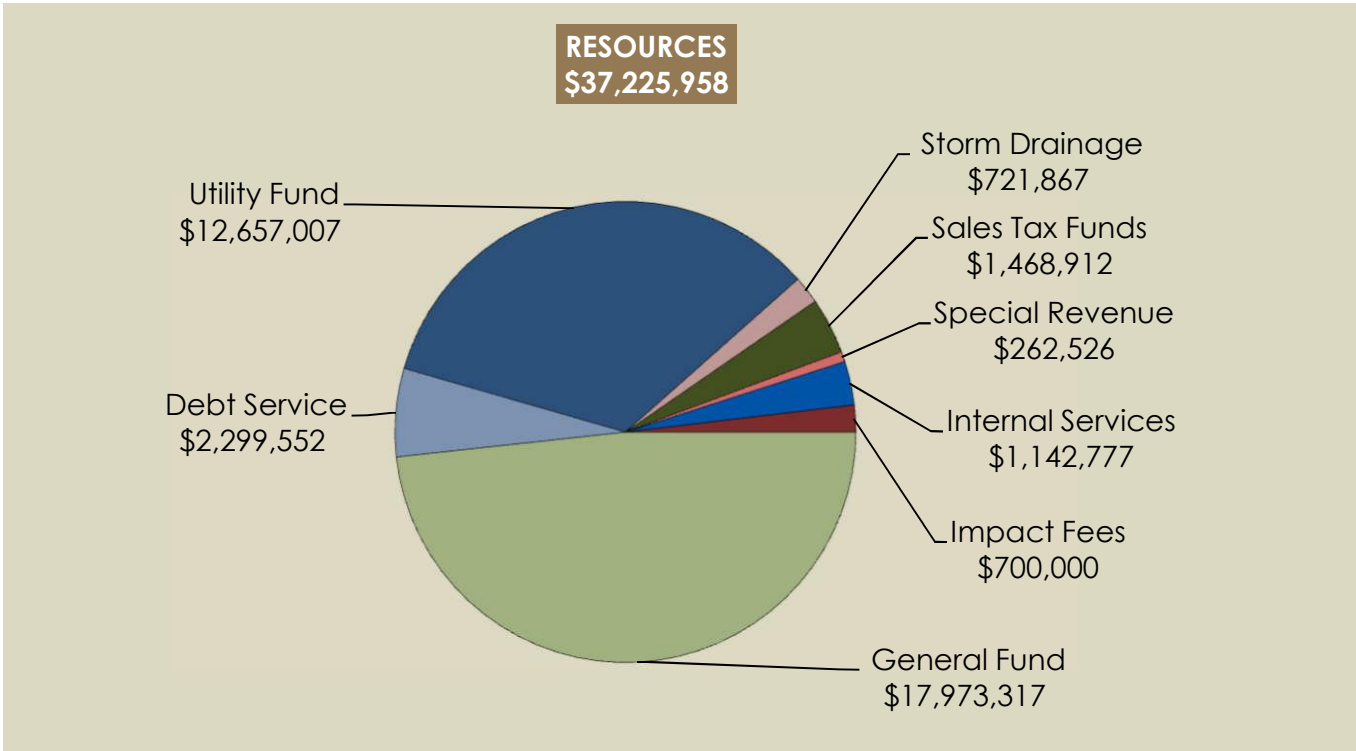
Ending Fund Balance - 9/30/16	\$ 3,735,108	\$ 347,253	\$ 2,763,912	\$ 695,711	\$ 4,133,340	\$ 710,387	\$ 1,480,505	\$ 1,048,540	\$ 14,914,756
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**BUDGET RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	USE OF FUND BALANCE	2017-18 BUDGET
General Fund	\$ 15,086,425	\$ 16,041,853	\$ 16,445,137	\$ 16,909,493	\$ 1,063,824	\$ 17,973,317
Debt Service	3,579,653	2,500,243	2,529,619	2,127,417	172,135	2,299,552
Utility Fund	11,681,538	12,002,304	11,987,122	12,590,697	66,310	12,657,007
Storm Drainage	706,503	686,100	716,782	716,867	5,000	721,867
Economic Dev. Corp.	697,555	692,404	723,522	732,198	22,630	754,828
Street Maint. Sales Tax	342,027	337,898	354,673	360,211	25,449	385,660
Crime Control	309,320	291,350	319,088	328,424	-	328,424
Internal Services	488,604	1,036,447	1,055,726	874,897	267,880	1,142,777
Special Revenue	486,204	233,090	250,780	197,726	64,800	262,526
Impact Fees	211,336	140,622	399,757	-	700,000	700,000
TOTAL RESOURCES	\$ 33,589,164	\$ 33,962,311	\$ 34,782,206	\$ 34,837,930	\$ 2,388,028	\$ 37,225,958

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
General Fund	\$ 15,078,256	\$ 15,752,241	\$ 15,364,216	\$ 16,338,316	\$ 1,635,001	\$ 17,973,317
Debt Service	3,456,818	2,499,076	2,499,076	2,299,552	-	2,299,552
Utility Fund	11,681,538	12,002,304	11,987,122	12,505,322	151,685	12,657,007
Storm Drainage	510,665	628,712	615,188	636,867	85,000	721,867
Economic Dev. Corp.	604,413	692,404	566,404	579,828	175,000	754,828
Street Maint. Sales Tax	123,697	319,360	319,360	310,660	75,000	385,660
Crime Control	275,221	272,780	267,780	171,457	140,956	312,413
Internal Services	344,807	889,055	856,055	280,698	745,309	1,026,007
Special Revenue	155,253	186,104	161,533	95,196	152,030	247,226
Impact Fees	168,573	140,622	140,622	-	700,000	700,000
TOTAL EXPENDITURES	\$ 32,399,240	\$ 33,382,658	\$ 32,777,356	\$ 33,217,896	\$ 3,859,981	\$ 37,077,877

**BUDGET RESOURCE & EXPENDITURE SUMMARY
2017-18**



**PROJECTED APPROPRIABLE
FUND BALANCES
2017-18**

CATEGORY	APPROPRIABLE FUND BALANCE ^[1]	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	10-1-16	2016-17	2016-17	9-30-17
General Fund	\$ 3,735,108	\$ 16,445,137	\$ 15,364,216	\$ 4,816,029
General Debt Service Fund ^[2]	347,253	2,529,619	2,499,076	377,796
Utility Fund	2,763,912	11,674,680	11,987,122	2,451,470
Storm Drainage Fund	695,711	716,782	615,188	797,305
Economic Development Fund	3,182,081	723,522	566,404	3,339,199
Street Maintenance Fund	699,723	354,673	319,360	735,036
Crime Control & Prevention District	251,536	319,088	267,780	302,844
	\$ 11,675,324	\$ 32,763,501	\$ 31,619,146	\$ 12,819,679

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE ^[1]	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	9-30-17	2017-18	2017-18	9-30-18
General Fund	\$ 4,816,029	\$ 16,909,493	\$ 17,973,317	\$ 3,752,205
General Debt Service Fund ^[2]	377,796	2,127,417	2,299,552	205,661
Utility Fund	2,451,470	12,590,697	12,657,007	2,385,160
Storm Drainage Fund	797,305	716,867	721,867	792,305
Economic Development Fund	3,339,199	732,198	754,828	3,316,569
Street Maintenance Fund	735,036	360,211	385,660	709,587
Crime Control & Prevention District	302,844	328,424	312,413	318,855
	\$ 12,819,679	\$ 33,765,307	\$ 35,104,644	\$ 11,480,342

^[1] Appropriable fund balance reflects working capital less reservations.

^[2] Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**STAFFING SUMMARY
2017-18**

PERSONNEL Full Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
City Administration	3.00	3.00	3.00	3.00	-	3.00
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Police	34.50	34.50	34.50	34.50	2.50	37.00
Lake Cities Fire Department	41.00	44.00	44.00	44.00	3.00	47.00
Public Safety Services	75.50	78.50	78.50	78.50	5.50	84.00
Fleet Maintenance	2.00	-	-	-	-	-
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	14.00	12.00	9.00	9.00	-	9.00
Public Works Services	23.00	19.00	16.00	16.00	-	16.00
Planning	5.00	5.00	5.00	5.00	-	5.00
Community Development	4.00	4.00	4.00	4.00	1.00	5.00
Planning & Development	9.00	9.00	9.00	9.00	1.00	10.00
Finance	7.50	7.50	7.50	7.50	-	7.50
Technology Services	4.00	5.00	6.00	6.00	(1.00)	5.00
Municipal Court	5.00	5.00	4.00	4.00	-	4.00
Finance Services	16.50	17.50	17.50	17.50	(1.00)	16.50
TOTAL GENERAL FUND	130.00	130.00	127.00	127.00	5.50	132.50

PERSONNEL Full Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Water/Wastewater	22.00	19.00	19.00	19.00	-	19.00
Engineering	-	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL UTILITY FUND	25.00	26.00	26.00	26.00	-	26.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	3.00
Economic Dev. Corporation	1.00	1.00	1.00	1.00	-	1.00
Crime Control District Fund	2.00	2.00	2.00	2.00	-	2.00
Child Safety Program Fund	0.50	0.50	0.50	0.50	-	0.50
Court Security Fund	0.50	0.50	0.50	0.50	(0.50)	-
TOTAL OTHER FUNDS	7.00	7.00	7.00	7.00	(0.50)	6.50
TOTAL ALL FUNDS	162.00	163.00	160.00	160.00	5.00	165.00

NEW PROGRAM FUNDING

The FY 2017-18 budget includes the addition of three firemen in the Fire department, one combination inspector in Community Development, two police officers in the Police department and the transfer of a part-time position from the Court Security Fund to the Police Department. It also includes the elimination of one position in Technology Services.

**GENERAL FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Ad Valorem Taxes	\$ 7,274,661	\$ 8,030,407	\$ 8,058,437	\$ 8,415,105	\$ -	\$ 8,415,105
Sales Tax	1,374,704	1,363,603	1,363,603	1,430,981	-	1,430,981
Franchise Fees	1,068,911	1,089,738	1,092,969	1,128,227	-	1,128,227
Utility Fees	29,761	12,500	27,420	17,500	-	17,500
Fines & Forfeitures	682,805	708,888	709,002	705,268	-	705,268
Fees & Permits	488,865	465,634	841,725	751,334	-	751,334
Police Fees & Permits	404,009	418,454	422,782	508,298	-	508,298
Recreation Fees	147,343	156,151	161,571	164,874	-	164,874
Fire Services	2,588,686	2,781,748	2,733,898	2,711,950	-	2,711,950
Interest Income	40,124	30,200	49,200	37,000	-	37,000
Miscellaneous	33,202	74,200	74,200	66,900	-	66,900
Transfers	953,353	910,330	910,330	913,173	-	913,173
TOTAL REVENUES	\$ 15,086,425	\$ 16,041,853	\$ 16,445,137	\$ 16,909,493	\$ -	\$ 16,909,493
Use of Fund Balance	-	-	-	-	-	1,063,824
TOTAL RESOURCES	\$ 15,086,425	\$ 16,041,853	\$ 16,445,137	\$ 16,909,493	\$ -	\$ 17,973,317

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 10,871,013	\$ 11,326,939	\$ 11,066,516	\$ 12,170,535	\$ 332,321	\$ 12,502,856
Professional Fees	1,404,867	1,325,862	1,282,909	1,141,307	162,692	1,303,999
Maint. & Operations	558,210	658,768	641,777	770,073	104,168	874,241
Supplies	376,875	407,258	389,746	442,864	-	442,864
Utilities/Communications	609,756	694,739	677,815	630,908	-	630,908
Vehicle & Fuel	343,599	351,533	331,472	322,891	-	322,891
Training	86,662	101,873	99,426	141,264	-	141,264
Capital Outlay	254,271	165,415	154,701	-	1,035,820	1,035,820
Transfers	573,004	719,854	719,854	718,474	-	718,474
TOTAL EXPENDITURES	\$ 15,078,256	\$ 15,752,241	\$ 15,364,216	\$ 16,338,316	\$ 1,635,001	\$ 17,973,317

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Police Department	34.50	34.50	34.50	34.50	2.50	37.00
Fire Department	41.00	44.00	44.00	44.00	3.00	47.00
Public Works	23.00	19.00	16.00	16.00	-	16.00
Planning & Dev.	9.00	9.00	9.00	9.00	1.00	10.00
Finance & Admin. Svc.	16.50	17.50	17.50	17.50	(1.00)	16.50
TOTAL PERSONNEL	130.00	130.00	127.00	127.00	5.50	132.50

**GENERAL DEBT SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Ad Valorem Taxes	\$ 2,361,369	\$ 2,500,243	\$ 2,525,769	\$ 2,127,417	\$ -	\$ 2,127,417
Interest Income	2,484	-	3,850	-	-	-
Bond Proceeds	1,208,988	-	-	-	-	-
Transfer In	6,812	-	-	-	-	-
TOTAL REVENUES	\$ 3,579,652	\$ 2,500,243	\$ 2,529,619	\$ 2,127,417	\$ -	\$ 2,127,417
Use of Fund Balance	-	-	-	172,135	-	172,135
TOTAL RESOURCES	\$ 3,579,652	\$ 2,500,243	\$ 2,529,619	\$ 2,299,552	\$ -	\$ 2,299,552

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Debt Service	\$ 3,396,370	\$ 2,489,076	\$ 2,489,076	\$ 2,289,552	\$ -	\$ 2,289,552
Paying Agent Fees	59,656	10,000	10,000	10,000	-	10,000
Refund of PY Revenue	792	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,456,818	\$ 2,499,076	\$ 2,499,076	\$ 2,299,552	\$ -	\$ 2,299,552

**UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Water Fees	\$ 5,550,352	\$ 6,147,169	\$ 5,839,810	\$ 7,758,303	\$ -	\$ 7,758,303
Wastewater Fees	4,308,134	4,349,734	4,306,237	3,288,209	-	3,288,209
Garbage Fees	795,023	786,740	786,740	796,000	-	796,000
Fees & Permits	326,100	333,000	420,600	333,000	-	333,000
Interest Income	7,363	6,300	9,500	7,500	-	7,500
Miscellaneous	72,854	70,769	70,869	72,300	-	72,300
Transfers In	191,569	240,924	240,924	335,385	-	335,385
TOTAL REVENUES	\$ 11,251,394	\$ 11,934,636	\$ 11,674,680	\$ 12,590,697	\$ -	\$ 12,590,697
Use of Fund Balance	430,144	67,668	312,442	-	-	66,310
TOTAL RESOURCES	\$ 11,681,538	\$ 12,002,304	\$ 11,987,122	\$ 12,590,697	\$ -	\$ 12,657,007

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 1,546,454	\$ 1,738,389	\$ 1,726,024	\$ 1,873,894	\$ -	\$ 1,873,894
Professional Fees	2,119,044	2,235,133	2,235,533	2,325,343	25,000	2,350,343
Maint. & Operations	384,255	359,604	360,464	423,732	25,000	448,732
Supplies	74,691	60,060	60,560	95,867	-	95,867
Utilities/Communications	5,372,011	5,356,636	5,354,314	5,534,308	-	5,534,308
Vehicle & Fuel	104,960	87,235	87,735	98,714	-	98,714
Training	10,416	16,171	13,416	22,207	-	22,207
Capital Outlay	89,336	166,049	166,049	-	101,685	101,685
Debt Service	1,136,250	1,034,880	1,034,880	1,186,747	-	1,186,747
Transfers	844,121	948,147	948,147	944,510	-	944,510
TOTAL EXPENDITURES	\$ 11,681,538	\$ 12,002,304	\$ 11,987,122	\$ 12,505,322	\$ 151,685	\$ 12,657,007

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Water / Wastewater	22.00	19.00	19.00	19.00	-	19.00
Engineering	-	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	25.00	26.00	26.00	26.00	-	26.00

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$81,685 for a sewer camera, \$25,000 for APWA accreditation, \$20,000 for an Asset Management Plan and \$25,000 for a Water Conservation Incentive Program.

**STORM DRAINAGE UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Storm Drainage Fees	\$ 695,050	\$ 685,000	\$ 685,000	\$ 705,000	\$ -	\$ 705,000
Inspection Fees	8,733	-	27,000	8,000	-	8,000
Interest Income	2,720	1,100	4,500	3,867	-	3,867
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	-	-	282	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 706,503	\$ 686,100	\$ 716,782	\$ 716,867	\$ -	\$ 716,867
Use of Fund Balance	-	-	-	-	-	5,000
TOTAL RESOURCES	\$ 706,503	\$ 686,100	\$ 716,782	\$ 716,867	\$ -	\$ 721,867

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 118,075	\$ 161,974	\$ 149,177	\$ 164,729	\$ -	\$ 164,729
Professional Fees	52,518	76,883	76,883	76,792	-	76,792
Maint. & Operations	7,323	19,289	19,289	22,383	-	22,383
Supplies	5,600	8,073	8,073	8,427	-	8,427
Utilities/Communications	6,004	6,326	6,326	5,168	-	5,168
Vehicle & Fuel	9,377	15,936	15,826	15,953	-	15,953
Training	-	2,117	1,500	2,236	-	2,236
Capital Outlay	-	45,711	45,711	-	85,000	85,000
Debt Service	193,999	195,646	195,646	251,841	-	251,841
Transfers	117,768	96,757	96,757	89,338	-	89,338
TOTAL EXPENDITURES	\$ 510,665	\$ 628,712	\$ 615,188	\$ 636,867	\$ 85,000	\$ 721,867

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Drainage Personnel	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$5,000 for an Asset Management Plan, \$5,000 for the Lynchburg Drainage Concept Plan and \$75,000 for the Meadows/Shady Shores intersection.

**ECONOMIC DEVELOPMENT CORPORATION
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 679,427	\$ 673,772	\$ 700,722	\$ 713,398	\$ -	\$ 713,398
Interest Income	18,128	8,400	22,800	18,800	-	18,800
Miscellaneous	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 697,555	\$ 682,172	\$ 723,522	\$ 732,198	\$ -	\$ 732,198
Use of Fund Balance	-	10,232	-	-	-	22,630
TOTAL RESOURCES	\$ 697,555	\$ 692,404	\$ 723,522	\$ 732,198	\$ -	\$ 754,828

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 136,391	\$ 127,927	\$ 127,927	\$ 132,469	\$ -	\$ 132,469
Professional Fees	76,590	87,662	87,662	88,062	-	88,062
Maint. & Operations	169,036	177,570	177,570	191,063	-	191,063
Supplies	5,969	900	900	1,000	-	1,000
Utilities/Communications	2,791	4,114	3,114	2,961	-	2,961
Vehicle & Fuel	-	-	-	-	-	-
Training	5,485	25,325	25,325	30,348	-	30,348
Capital Outlay	2,500	125,000	-	-	175,000	175,000
Transfers	205,651	143,906	143,906	133,925	-	133,925
TOTAL EXPENDITURES	\$ 604,413	\$ 692,404	\$ 566,404	\$ 579,828	\$ 175,000	\$ 754,828

PERSONNEL	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Full-Time Equivalents						
EDC	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$175,000 for Lake Sharon street lighting.

**STREET MAINTENANCE SALES TAX FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 339,725	\$ 336,898	\$ 350,373	\$ 356,711	\$ -	\$ 356,711
Investment Income	1,639	700	2,300	2,000	-	2,000
Interest Income	662	300	2,000	1,500	-	1,500
TOTAL REVENUES	\$ 342,027	\$ 337,898	\$ 354,673	\$ 360,211	\$ -	\$ 360,211
Use of Fund Balance	-	-	-	-	-	25,449
TOTAL RESOURCES	\$ 342,027	\$ 337,898	\$ 354,673	\$ 360,211	\$ -	\$ 385,660

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	123,697	319,360	319,360	310,660	-	310,660
Supplies	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	75,000	75,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 123,697	\$ 319,360	\$ 319,360	\$ 310,660	\$ 75,000	\$ 385,660

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$75,000 for the Meadows/Shady Shores street intersection.

**CRIME CONTROL & PREVENTION FUND
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 308,630	\$ 291,100	\$ 317,888	\$ 327,424	\$ -	\$ 327,424
Interest Income	689	250	1,200	1,000	-	1,000
Misc. Income	-	-	-	-	-	-
TOTAL REVENUES	\$ 309,320	\$ 291,350	\$ 319,088	\$ 328,424	\$ -	\$ 328,424
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 309,320	\$ 291,350	\$ 319,088	\$ 328,424	\$ -	\$ 328,424

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 124,388	\$ 166,155	\$ 161,155	\$ 171,457	\$ -	\$ 171,457
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	150,833	81,895	81,895	-	30,389	30,389
Capital Lease	-	-	-	-	110,567	110,567
Transfers	-	24,730	24,730	-	-	-
TOTAL EXPENDITURES	\$ 275,221	\$ 272,780	\$ 267,780	\$ 171,457	\$ 140,956	\$ 312,413

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Police Officers	2.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$110,567 for the Enterprise Fleet Replacement program, \$5,249 for a thermal imaging unit and \$25,140 for Phase II Radio Frequency Identification.

**INTERNAL SERVICE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	USE OF FUND BALANCE	2017-18 BUDGET
General Vehicle & Equip. Replacement	\$ 90,105	\$ 60,000	\$ 73,454	\$ 191,095	\$ -	\$ 191,095
Fire Vehicle & Equip. Replacement	277,139	247,755	249,884	341,000	17,880	358,880
Technology Replacement	27,729	53,692	53,692	144,751	-	144,751
Utility Vehicle & Equip. Replacement	36,730	75,000	78,696	48,051	-	48,051
Utility Meter Replacement	56,902	600,000	600,000	150,000	250,000	400,000
TOTAL RESOURCES	\$ 488,604	\$ 1,036,447	\$ 1,055,726	\$ 874,897	\$ 267,880	\$ 1,142,777

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
General Vehicle & Equip. Replacement	\$ 90,105	\$ 33,000	\$ -	\$ -	\$ 148,526	\$ 148,526
Fire Vehicle & Equip. Replacement	167,358	202,363	202,363	202,298	156,582	358,880
Technology Replacement	13,779	53,692	53,692	78,400	-	78,400
Utility Vehicle & Equip. Replacement	23,565	-	-	-	40,201	40,201
Utility Meter Replacement	50,000	600,000	600,000	-	400,000	400,000
TOTAL EXPENDITURES	\$ 344,807	\$ 889,055	\$ 856,055	\$ 280,698	\$ 745,309	\$ 1,026,007

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY2017-18 **General Fund Vehicle Replacement** budget includes \$65,365 for the Enterprise Fleet Replacement program and \$83,161 for Police vehicle equipment.

The FY2017-18 **Fire Vehicle Replacement** budget includes the lease payment of \$80,000 for the engine for Station #3, \$44,382 for the Enterprise Fleet Replacement program to replace the command vehicles and \$32,200 for command vehicle equipment.

The FY2017-18 **Utility Vehicle Replacement** budget includes \$32,186 for the Enterprise Fleet Replacement program for Water/Wastewater and \$8,015 for the Enterprise Fleet Replacement program for Drainage.

The FY2017-18 **Meter Replacement** budget includes \$400,000 for Phase II of the city-wide meter/transponder replacement program.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	USE OF FUND BALANCE	2017-18 BUDGET
Hotel Occupancy Tax	\$ 79,620	\$ 90,000	\$ 90,000	\$ 75,000	\$ 28,532	\$ 103,532
Keep Corinth Beautiful	10,739	6,500	6,500	5,000	-	5,000
Police Confisc. Fund - State	3,906	-	-	-	-	-
Police Confisc. Fund - Federal	287	-	-	-	-	-
Child Safety Program	29,367	28,499	28,499	26,956	-	26,956
Municipal Court Security	30,574	30,571	30,971	12,800	-	12,800
Municipal Court Technology	21,725	17,000	17,200	17,000	8,238	25,238
Park Development	104,622	50,000	51,500	50,000	-	50,000
Community Park Improvement	20,682	10,520	11,110	10,970	23,030	34,000
Tree Mitigation Fund	184,682	-	15,000	-	5,000	5,000
TOTAL RESOURCES	\$ 486,204	\$ 233,090	\$ 250,780	\$ 197,726	\$ 64,800	\$ 262,526

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Hotel Occupancy Tax	\$ 41,551	\$ 90,000	\$ 90,000	\$ 51,532	\$ 52,000	\$ 103,532
Keep Corinth Beautiful	10,739	6,500	6,500	3,500	1,500	5,000
Police Confisc. Fund - State	3,906	-	-	-	-	-
Police Confisc. Fund - Federal	287	-	-	-	-	-
Child Safety Program	24,164	28,499	28,499	26,956	-	26,956
Municipal Court Security	8,160	30,571	6,000	7,500	-	7,500
Municipal Court Technology	21,725	4,794	4,794	5,708	19,530	25,238
Park Development	-	10,740	10,740	-	40,000	40,000
Community Park Improvement	20,682	-	-	-	34,000	34,000
Tree Mitigation Fund	24,040	15,000	15,000	-	5,000	5,000
TOTAL EXPENDITURES	\$ 155,253	\$ 186,104	\$ 161,533	\$ 95,196	\$ 152,030	\$ 247,226

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	0.50	0.50	0.50	0.50	(0.50)	-
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	(0.50)	0.50

NEW PROGRAM FUNDING

The FY2017-18 **Hotel Occupancy** budget includes \$52,000 for curator cases for the new Public Safety facility.

The FY2017-18 **Keep Corinth Beautiful** budget includes \$1,000 for the Tree City USA program and \$500 for the Monarch Butterfly program.

The FY2017-18 **Court Technology** budget includes \$12,000 for the Court Incode upgrade and \$7,530 for police body cameras.

The FY2017-18 **Park Development** budget includes \$2,000 for neighborhood park fixtures, \$13,000 for park signs and \$25,000 for the Park Master Plan.

The FY2017-18 **Community Park** budget includes \$34,000 for the installation of permanent dugout covers at Community Park.

The FY2017-18 **Tree Mitigation** budget includes \$5,000 for neighborhood park trees.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	USE OF FUND BALANCE	2017-18 BUDGET
Water Impact Fee	\$ 77,086	\$ 45,640	\$ 176,627	\$ -	\$ 400,000	\$ 400,000
Wastewater Impact Fee	73,317	62,149	123,548	-	-	-
Storm Drainage Impact Fee	340	-	500	-	-	-
Roadway Impact Fee	60,141	32,833	98,332	-	300,000	300,000
Street Escrow	453	-	750	-	-	-
TOTAL RESOURCES	\$ 211,336	\$ 140,622	\$ 399,757	\$ -	\$ 700,000	\$ 700,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Water Impact Fee	\$ 73,324	\$ 45,640	\$ 45,640	\$ -	\$ 400,000	\$ 400,000
Wastewater Impact Fee	73,317	62,149	62,149	-	-	-
Storm Drainage Impact Fee	-	-	-	-	-	-
Roadway Impact Fee	21,932	32,833	32,833	-	300,000	300,000
Street Escrow	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 168,573	\$ 140,622	\$ 140,622	\$ -	\$ 700,000	\$ 700,000

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY2017-18 **Water Impact Fee** budget includes \$400,000 for an elevated storage tank design.

The FY2017-18 **Roadway Impact Fee** budget includes \$300,000 for the Lake Sharon/Dobbs alignment.



General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

Major Revenue Summary

Revenues for the FY 2017-18 are estimated to be \$16,909,493, which represents an increase of \$867,640, or 5.41% percent over prior year budgeted revenues. A summary of major revenues is listed below.

Ad Valorem Tax: The Ad Valorem tax (property tax) is the largest revenue source for the General Fund. Property tax revenue is dependent on two variables, appraised value and the tax rate. The FY 2017-18 certified appraised value for the City is \$1,952,654,794, which is an increase of 8.52% over the prior year's certified value.

Sales Tax: The sales tax rate in Corinth is 8.25% of goods and services, sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY 2017-18, the City of Corinth expects to receive \$1,430,981 in sales and use tax revenue or 5.00% over prior year estimate.

Franchise Agreements: Revenue from franchise agreements is projected at \$1,128,227 which is an increase of \$38,489, or 3.53% over the prior year's budget. The budgeted amount for FY 2017-18 is based on the services provided by companies holding franchise agreements with the City of Corinth.

Fees & Permits: Revenue from fees and permits is projected at \$751,334 which is a decrease of \$90,391, or 10.74% below the prior year estimated revenues.

Fire Agreements: Revenue from the Lake Cities Fire contracts is budgeted at \$1,882,950, which includes \$111,375 for replacement of Fire vehicles & equipment.

Major Expenditure Summary

Total Expenditures for the FY 2017-18 have been appropriated at \$17,973,317. The budget includes the continuation of the step program for eligible public safety employees and merit increases for general employees. Expenditures also include the addition of two police officers and three firemen and one combination building inspector and the elimination of one position in Technology Services. Additionally, the budget includes the transfer of one part-time position from the Court Security Fund to the Police department.

New Program Funding

The FY 2017-18 Budget includes one-time funding of \$1,224,533 and new program funding of \$410,468 for the following:

- ✓ Community Strategic Plan - \$50,000
- ✓ Communication Strategy - \$30,000
- ✓ New Phone System - \$200,000
- ✓ Incode Financial System Upgrade - \$48,125
- ✓ Public Safety Facility Furniture & Fixtures - \$596,000
- ✓ Fire House #3 Equipment - \$172,620
- ✓ ISO Consultant & Rating - \$40,000
- ✓ Asset Management Plan - \$20,000
- ✓ Sidewalks - \$50,000
- ✓ Staffing Fire House #3 - \$139,836
- ✓ Two Additional Police Officers - \$161,002
- ✓ Combination Building Inspector - \$73,726
- ✓ FM 2181 & FM2499 Mowing - \$16,692
- ✓ Expanded EAP - \$10,500
- ✓ SPAN - \$6,000
- ✓ City Programs - \$20,500

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 BUDGET
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 7,237,081	\$ 7,970,907	\$ 7,970,907	\$ 8,355,605
Delinquent Ad Valorem Taxes	1,911	35,000	53,258	35,000
Current Year - Penalty & Interest	16,771	20,000	20,000	20,000
Prior Year - Penalty & Interest	17,938	3,000	12,772	3,000
Rendition Penalties	961	1,500	1,500	1,500
	<u>\$ 7,274,661</u>	<u>\$ 8,030,407</u>	<u>\$ 8,058,437</u>	<u>\$ 8,415,105</u>
Sales Taxes				
Sales Tax	\$ 1,358,877	\$ 1,347,569	\$ 1,347,569	\$ 1,414,947
Mixed Beverage Tax	15,827	16,034	16,034	16,034
	<u>\$ 1,374,704</u>	<u>\$ 1,363,603</u>	<u>\$ 1,363,603</u>	<u>\$ 1,430,981</u>
Franchise Taxes				
City of Denton Electric Franchise Fee	\$ 9,990	\$ 9,500	\$ 9,500	\$ 9,690
Oncor Electric Franchise Fee	532,267	565,000	565,000	576,300
CoServ Gas Franchise Fee	2,279	2,500	2,500	2,550
Atmos Gas Franchise Fee	150,814	160,000	160,000	163,200
Charter Communications	180,021	170,000	170,000	180,000
Grande Communications	22,560	15,800	15,800	20,000
Miscellaneous Telecomm Franchise	115,746	118,938	118,938	121,317
Garbage Franchise Fee - Commercial	23,450	20,000	20,000	23,000
Garbage Franchise Fee - Residential	31,783	28,000	28,000	32,170
	<u>\$ 1,068,911</u>	<u>\$ 1,089,738</u>	<u>\$ 1,092,969</u>	<u>\$ 1,128,227</u>
Utility Fees				
Public Improvement Inspections	\$ 28,161	\$ 11,000	\$ 25,820	\$ 16,000
CSI Fees	1,600	1,500	1,600	1,500
	<u>\$ 29,761</u>	<u>\$ 12,500</u>	<u>\$ 27,420</u>	<u>\$ 17,500</u>
Fines & Forfeitures				
Traffic Fines	\$ 610,926	\$ 621,150	\$ 621,150	\$ 624,650
Animal Control Fines	3,052	3,979	3,979	3,479
Code Enforcement Fines	4,436	11,625	11,625	7,500
Administrative Fees	21,261	28,000	28,000	25,000
Uniform Traffic Act	9,733	10,000	10,000	10,000
Judicial Fees, City	2,554	2,472	2,472	2,500
Juvenile Child Restraint	-	-	114	-
Time Payment	3,067	3,838	3,838	3,800
Time Payment - L1 Court	764	890	890	890
OMNI Base City Fee	2,444	2,875	2,875	2,875
Court Civil Justice Fee	36	49	49	50
Judicial Ct & Personnel Training	1	5	5	5

**GENERAL FUND
RESOURCE SUMMARY**

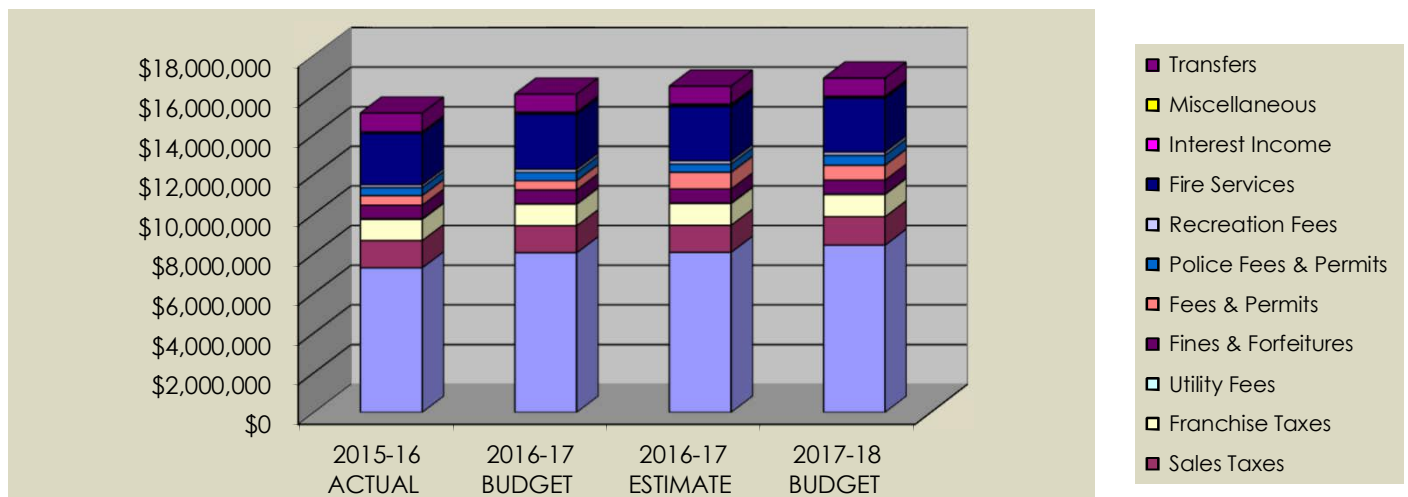
REVENUE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 BUDGET
JCD Juvenile Crime	1	3	3	-
Indigent Defense Fee	849	834	834	835
General Revenue Fees	11	30	30	30
Fugitive Apprehension	4	16	16	20
Consolidated Court Costs	12	50	50	50
04 Consolidated Court Costs	17,092	16,583	16,583	17,000
State Traffic Fee	4,860	4,944	4,944	4,944
State Jury Fees	1,703	1,545	1,545	1,640
	\$ 682,805	\$ 708,888	\$ 709,002	\$ 705,268
Fees & Permits				
Plan Review	\$ 119,120	\$ 110,000	\$ 275,000	\$ 250,000
SUP Fees	796	250	990	250
Plat Fees	2,965	2,500	2,500	2,500
Zoning Change Fee	10,169	10,000	10,000	6,000
Variance Change Fees	1,950	2,000	2,000	2,000
Engineering Fees	60,565	45,000	45,000	45,000
Building Permits	124,260	107,000	150,000	120,000
Fence Permits	2,550	3,000	3,419	3,000
Sprinkler Permits	3,825	3,000	3,000	3,000
Swimming Pool/Spa Permits	21,062	15,000	16,682	15,000
Commercial Building	7,559	50,000	200,000	193,000
Residential Add/Remodel	4,645	2,500	15,000	2,500
Commercial Add/Remodel	-	-	-	5,000
Sign & Banner Permits	5,257	6,000	8,000	6,000
Site Plans	2,463	500	720	800
Misc. Residential	62,058	50,000	50,000	40,000
Misc. Commercial	22,938	20,000	22,000	20,000
Certificate of Occupancy	-	1,000	1,000	500
Contractor Registration	7,150	6,500	6,500	6,500
Food Handlers License	1,460	1,000	1,000	-
BOA Appeal Fees	-	100	100	-
Mowing Charges	4,180	6,000	6,000	6,000
Pool Inspections	400	600	600	600
Health Inspections	9,390	7,500	7,500	9,000
Re-Inspection Fees	4,350	5,000	5,000	5,000
Multi-family Inspections	9,684	9,684	9,684	9,684
Gas Well Inspection Fee	-	1,500	-	-
	\$ 488,865	\$ 465,634	\$ 841,725	\$ 751,334

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 BUDGET
Police Fees & Permits				
Accident Reports	\$ 5,380	\$ 4,500	\$ 4,500	\$ 5,500
Alarm Permits	21,064	18,000	18,000	20,000
Solicitor Permits	1,050	1,000	2,425	1,500
Animal Control Fees & Registration	1,950	1,800	1,800	1,200
Finger Prints	390	200	395	250
School Resource Officer Reimbursement	210,088	213,576	213,576	248,562
Shady Shores Police Allocation	160,125	174,378	174,380	231,286
Shady Shores Vehicle Maintenance	3,962	5,000	7,706	-
	\$ 404,009	\$ 418,454	\$ 422,782	\$ 508,298
Recreation Fees				
Contract Programs	\$ 2,904	\$ 3,016	\$ 3,016	\$ 2,824
Special Events	9,894	15,000	15,000	15,000
Senior Trips/Events	1,048	1,800	1,800	1,400
Summer Camp	72,018	64,700	64,700	70,120
Administration Fees	3,850	4,000	4,000	4,000
Facility Rentals	32,027	40,000	40,000	40,000
Non-Residence Fees	1,073	1,200	1,200	1,200
Sports Camps	89	500	500	-
Association Non Resident Fees	9,800	9,340	11,070	11,310
Participation Fees	10,365	10,520	10,710	10,970
Vendor Fees	100	-	3,500	2,550
Merchandise - Concessions	4,175	6,075	6,075	5,500
	\$ 147,343	\$ 156,151	\$ 161,571	\$ 164,874
Fire Services				
Fire Services - Lake Dallas	\$ 949,888	\$ 1,025,423	\$ 945,917	\$ 961,025
Fire Services - Hickory Creek	569,808	611,403	606,517	613,633
Fire Services - Shady Shores	291,051	312,922	303,430	308,292
EMS Services	671,023	650,000	650,000	650,000
EMS Supplemental Revenue	-	100,000	100,000	100,000
Denton County Agreement	52,541	45,000	45,767	46,000
Rescue Revenue	52,356	20,000	57,090	25,000
Fire Inspection Fees	2,021	17,000	17,000	8,000
Fire Department Reimbursement	-	-	7,902	-
Public Education Training	-	-	275	-
	\$ 2,588,686	\$ 2,781,748	\$ 2,733,898	\$ 2,711,950
Grants				
LCFD SAFER Grant	\$ -	\$ -	\$ -	\$ 58,883
	\$ -	\$ -	\$ -	\$ 58,883

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 BUDGET
Interest Income				
Investment Income	\$ 38,107	\$ 30,000	\$ 45,000	\$ 35,000
Interest Income	2,017	200	4,200	2,000
	<u>\$ 40,124</u>	<u>\$ 30,200</u>	<u>\$ 49,200</u>	<u>\$ 37,000</u>
Miscellaneous				
Festival Donations	\$ 1,700	\$ 15,000	\$ 15,000	\$ 11,750
Miscellaneous Income	12,621	30,000	30,000	25,000
Miscellaneous Police	1,333	1,600	1,600	2,500
NSF Fees	100	100	100	150
Credit Card Processing Fees	7,738	7,500	7,500	7,500
Purchasing Rebate Fee	9,710	20,000	20,000	20,000
	<u>\$ 33,202</u>	<u>\$ 74,200</u>	<u>\$ 74,200</u>	<u>\$ 66,900</u>
Transfers				
Utility Fund Administrative Allocation	\$ 710,627	\$ 680,676	\$ 680,676	\$ 677,924
Drainage Fund Admin Allocation	57,330	34,679	34,679	50,534
Economic Development Admin Allocation	105,401	93,302	93,302	83,042
Transfer In - HOA Water Credits	79,994	101,673	101,673	101,673
	<u>\$ 953,353</u>	<u>\$ 910,330</u>	<u>\$ 910,330</u>	<u>\$ 913,173</u>
TOTAL REVENUES	<u>\$ 15,086,425</u>	<u>\$ 16,041,853</u>	<u>\$ 16,445,137</u>	<u>\$ 16,909,493</u>
Use of Fund Balance	-	-	-	1,063,824
TOTAL RESOURCES	<u>\$ 15,086,425</u>	<u>\$ 16,041,853</u>	<u>\$ 16,445,137</u>	<u>\$ 17,973,317</u>



**GENERAL FUND
EXPENDITURE SUMMARY
2017-18**

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
ADMINISTRATIVE SERVICES						
City Council	\$ 11,370	\$ 24,033	\$ 22,989	\$ 24,857	\$ -	\$ 24,857
City Administration	411,117	462,351	424,053	522,313	101,500	623,813
Legal	460,449	230,699	230,699	200,550	-	200,550
	\$ 882,936	\$ 717,083	\$ 677,741	\$ 747,720	\$ 101,500	\$ 849,220
HUMAN RESOURCES						
Human Resources	\$ 317,170	\$ 316,792	\$ 316,391	\$ 345,973	\$ -	\$ 345,973
	\$ 317,170	\$ 316,792	\$ 316,391	\$ 345,973	\$ -	\$ 345,973
PUBLIC SAFETY						
Police	\$ 3,697,742	\$ 3,941,303	\$ 3,815,826	\$ 4,202,440	\$ 161,002	\$ 4,363,442
Lake Cities Fire	4,989,670	5,373,552	5,346,785	5,655,047	352,456	6,007,503
	\$ 8,687,412	\$ 9,314,855	\$ 9,162,611	\$ 9,857,487	\$ 513,458	\$ 10,370,945
PUBLIC WORKS						
Fleet Maintenance	\$ 124,629	\$ -	\$ -	\$ -	\$ -	\$ -
Streets	731,631	820,400	803,278	821,910	70,000	891,910
Parks & Recreation	1,148,730	1,250,193	1,202,029	1,234,734	16,692	1,251,426
	\$ 2,004,990	\$ 2,070,593	\$ 2,005,307	\$ 2,056,644	\$ 86,692	\$ 2,143,336
PLANNING & DEVELOPMENT						
Planning	\$ 705,686	\$ 619,486	\$ 617,165	\$ 584,895	\$ 15,500	\$ 600,395
Community Dev.	315,370	430,157	411,658	418,781	73,726	492,507
	\$ 1,021,057	\$ 1,049,643	\$ 1,028,823	\$ 1,003,676	\$ 89,226	\$ 1,092,902
FINANCE SERVICES						
Finance	\$ 865,576	\$ 871,348	\$ 840,639	\$ 1,042,593	\$ -	\$ 1,042,593
Municipal Court	387,211	467,568	418,315	406,970	-	406,970
Technology Services	767,591	719,624	710,695	647,577	248,125	895,702
General Services /City	144,312	154,384	149,679	126,916	-	126,916
Public Safety						
General Services	-	70,351	54,015	102,760	596,000	698,760
	\$ 2,164,690	\$ 2,283,275	\$ 2,173,343	\$ 2,326,816	\$ 844,125	\$ 3,170,941
TOTAL EXPENDITURES	\$ 15,078,256	\$ 15,752,241	\$ 15,364,216	\$ 16,338,316	\$ 1,635,001	\$ 17,973,317

**GENERAL FUND
STAFFING SUMMARY
2017-18**

PERSONNEL Full Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
ADMINISTRATIVE SERVICES						
City Administration	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
HUMAN RESOURCES						
Human Resources	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
PUBLIC SAFETY						
Police	34.50	34.50	34.50	34.50	2.50	37.00
Lake Cities Fire Department	41.00	44.00	44.00	44.00	3.00	47.00
	75.50	78.50	78.50	78.50	5.50	84.00
PUBLIC WORKS						
Fleet Maintenance	2.00	-	-	-	-	-
Streets	7.00	7.00	7.00	7.00	-	7.00
Parks & Recreation	14.00	12.00	9.00	9.00	-	9.00
	23.00	19.00	16.00	16.00	-	16.00
PLANNING & DEVELOPMENT						
Planning	5.00	5.00	5.00	5.00	-	5.00
Community Development	4.00	4.00	4.00	4.00	1.00	5.00
	9.00	9.00	9.00	9.00	1.00	10.00
FINANCE SERVICES						
Finance	7.50	7.50	7.50	7.50	-	7.50
Technology Services	4.00	5.00	6.00	6.00	(1.00)	5.00
Municipal Court	5.00	5.00	4.00	4.00	-	4.00
	16.50	17.50	17.50	17.50	(1.00)	16.50
TOTAL	130.00	130.00	127.00	127.00	5.50	132.50

NEW PROGRAM FUNDING

The FY 2017-18 budget includes the addition of three firemen in the Fire department, one combination inspector in Community Development, two police officers in the Police department and the transfer of a part-time position from the Court Security Fund to the Police Department. It also includes the elimination of one position in Technology Services.

**ADMINISTRATION
CITY COUNCIL (1001)**

DIVISIONAL DESCRIPTION

The City Council Division accounts for expenditures related to the City Council.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	3,114	4,793	4,793	5,000	-	5,000
Supplies	-	37	36	711	-	711
Utilities/Comm.	3,121	7,229	6,186	6,610	-	6,610
Vehicles/Fuel	-	-	-	-	-	-
Training	5,136	10,899	10,899	9,768	-	9,768
Capital Outlay	-	-	-	-	-	-
Transfers	-	1,075	1,075	2,768	-	2,768
TOTAL EXPENDITURES	\$ 11,370	\$ 24,033	\$ 22,989	\$ 24,857	\$ -	\$ 24,857

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
City Council Administrative Services	-	\$ -	\$ 15,479	\$ 15,479
Utilities & Allocations	-	-	9,378	9,378
TOTAL	-	\$ -	\$ 24,857	\$ 24,857

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.



ADMINISTRATION

Accomplishments for FY 2016-17

- ✓ Manage open records requests within the Customer Relations Software System to streamline processing and correspondence with citizens.
- ✓ Obtained certification through the Texas Municipal Clerks Association.
- ✓ Coordinated with MuniCode to ensure ordinances are codified in a timely manner.

Goals & Objectives for FY 2017-18

- ✓ Prepare an Infrastructure Asset Management Plan
- ✓ Community Strategic Plan
- ✓ Develop a city-wide Communication plan.
- ✓ Develop recruitment and selection procedures of Board commission members
- ✓ Establish governance policies

The City Manager is responsible for making recommendations to the City Council concerning policies and programs to ensure the effective operation of all city services.

Administrative Services accounts for all expenditures relating to the City Manager, City Secretary, City Council and Legal.

New Program Funding

The FY 2017-18 Budget includes one-time funding of \$85,000 and new program funding of \$16,500 for the following:

- ✓ Community Strategic Plan - \$50,000
 - ✓ Expanded Employee Assistance Program (EAP) - \$10,500
 - ✓ TIRZ Study - \$5,000
 - ✓ SPAN Bus Services - \$6,000
 - ✓ Communication Strategy - \$30,000
-

**ADMINISTRATION
CITY ADMINISTRATION (1002)**

DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Division is also committed to providing and ensuring that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 320,168	\$ 343,741	\$ 321,541	\$ 399,245	\$ 10,500	\$ 409,745
Professional Fees	25,160	49,844	39,855	13,023	6,000	19,023
Maint. & Operations	37,011	47,705	42,691	87,910	-	87,910
Supplies	7,940	2,651	2,222	5,428	-	5,428
Utilities/Comm	5,748	8,335	7,869	6,718	-	6,718
Vehicle & Fuel	976	1,150	1,150	2,000	-	2,000
Training	4,560	6,515	6,315	5,485	-	5,485
Capital Outlay	8,324	-	-	-	85,000	85,000
Transfers	1,231	2,410	2,410	2,504	-	2,504
TOTAL EXPENDITURES	\$ 411,117	\$ 462,351	\$ 424,053	\$ 522,313	\$ 101,500	\$ 623,813

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
City Administration	2.00	\$ -	\$ 392,987	\$ 392,987
City Elections	-	-	6,806	6,806
Communications	-	-	11,079	11,079
Council Agenda/Ordinance Publication	1.00	-	104,341	104,341
Library Services	-	-	10,000	10,000
Utilities & Allocations	-	-	11,600	11,600
Fleet Capital & Maintenance	-	-	2,000	2,000
Capital Outlay	-	85,000	-	85,000
TOTAL	3.00	\$ 85,000	\$ 538,813	\$ 623,813

NEW PROGRAM FUNDING

The FY 2017-18 budget includes \$50,000 for a Community Strategic Plan, \$10,500 for an expanded Employee Assistance Program (EAP), \$30,000 for a Communication Strategy, \$5,000 for a TIRZ study and \$6,000 for Span transportation services.

**ADMINISTRATION
LEGAL (1003)**

DIVISIONAL DESCRIPTION

The Legal Division vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	-	\$ -	\$ -	\$ -
Professional Fees	460,449	230,699	230,699	200,550	-	200,550
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 460,449	\$ 230,699	\$ 230,699	\$ 200,550	\$ -	\$ 200,550

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Contract Legal Services	-	\$ -	\$ 200,000	\$ 200,000
Utilities & Allocations			550	550
TOTAL	-	\$ -	\$ 200,550	\$ 200,550

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.



HUMAN RESOURCES

Accomplishments for FY 2016-17

- ✓ Adopted Revised Classification and Compensation Schedules.
- ✓ Facilitated the Deployment of the Employee Culture Survey.
- ✓ Implemented a Career Development Program for Key Employees.
- ✓ Development of a Formal Safety Program.
- ✓ Facilitated the Supervisor Academy.

Goals & Objectives for FY 2017-18

- ✓ Review the Employee Performance System.
- ✓ Implement an Employee Recognition Program.
- ✓ Examine Salary and Benefits competitiveness.
- ✓ Implement a formal Safety Program
- ✓ Cascade Requisite Organization Principles

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, and assisting with employee relation issues.

New Program Funding

The FY 2017-18 Budget includes no new program funding.

**HUMAN RESOURCES
HUMAN RESOURCES (1101)**

DIVISIONAL DESCRIPTION

The mission of the Human Resources Division is to provide quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 270,716	\$ 278,162	\$ 277,982	\$ 295,879	\$ -	\$ 295,879
Professional Fees	26,490	5,378	5,363	5,334	-	5,334
Maint. & Operations	9,632	18,474	18,474	29,894	-	29,894
Supplies	1,226	2,749	2,749	2,807	-	2,807
Utilities/Comm.	5,573	4,402	4,402	3,602	-	3,602
Vehicle & Fuel	-	-	-	-	-	-
Training	1,536	5,904	5,698	5,745	-	5,745
Capital Outlay	998	-	-	-	-	-
Transfers	1,000	1,723	1,723	2,712	-	2,712
TOTAL EXPENDITURES	\$ 317,170	\$ 316,792	\$ 316,391	\$ 345,973	\$ -	\$ 345,973

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
HR Administration	1.00	\$ -	\$ 134,728	\$ 134,728
Risk Management	-	-	8,689	8,689
Employee Development	-	-	5,500	5,500
Employee Legal Compliance	1.00	-	92,283	92,283
Employee Processing Services	1.00	-	85,455	85,455
Employee Relations	-	-	11,225	11,225
Utilities & Allocations	-	-	8,093	8,093
TOTAL	3.00	\$ -	\$ 345,973	\$ 345,973

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

POLICE SERVICES

Accomplishments for FY 2016-17

- ✓ Continued emphasis on professional development and supervisory training.
- ✓ Implemented mobile video recorders (body cams) for all patrol and criminal investigations personnel.
- ✓ Completed replacement initiative for less lethal electronic control devices.
- ✓ Completed replacement initiative for WatchGuard In-car mobile camera systems in our police fleet.
- ✓ Continued community engagement initiatives through participation in National Night Out and by hosting CSI Camp.

The Corinth Police Department is committed to excellence in service through innovating and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity, and pride. Through partnerships and collaborative efforts we will enhance the safety and security in our community.

Goal & Objectives for FY 2017-18

- ✓ Increase minimum patrol shift staffing to improve response time, officer safety and presence in the community.
- ✓ Continue emphasis on officer training and professional Development.
- ✓ Continue with succession planning efforts for supervisors and command staff through advanced and executive Level leadership programs.
- ✓ Continue expanded community engagement initiatives (Citizens Police Academy, CSI: Camp, VIPS program and Vacation Watch).

New Program Funding

The FY 2017-18 Budget includes \$161,002 of new program funding for the following:

- ✓ Two Full-time Police Officers-\$161,002
-

**PUBLIC SAFETY
POLICE (2200)**

DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 3,081,907	\$ 3,305,935	\$ 3,190,959	\$ 3,585,865	\$ 161,002	\$ 3,746,867
Professional Fees	159,396	159,429	159,314	160,932	-	160,932
Maint. & Operations	49,448	67,164	67,164	79,688	-	79,688
Supplies	70,926	72,747	72,747	83,091	-	83,091
Utilities/Comm.	78,751	89,124	89,124	71,793	-	71,793
Vehicle & Fuel	128,397	144,094	133,708	145,768	-	145,768
Training	19,859	19,883	19,883	27,798	-	27,798
Capital Outlay	19,493	10,977	10,977	-	-	-
Transfers	89,566	71,950	71,950	47,505	-	47,505
TOTAL EXPENDITURES	\$ 3,697,742	\$ 3,941,303	\$ 3,815,826	\$ 4,202,440	\$ 161,002	\$ 4,363,442

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Animal Control	2.00	\$ -	\$ 128,224	\$ 128,224
Citizens Academy	-	-	3,203	3,203
Emergency Management	-	-	12,181	12,181
Field Operations - Patrol	23.00	-	2,411,816	2,411,816
Police Administration	5.00	-	543,958	543,958
Dispatch & IT Maintenance	-	-	145,069	145,069
Facility Management	-	-	19,134	19,134
Police Employee Recognition	-	-	2,800	2,800
School Resource Officer	3.00	-	327,703	327,703
Support Services Division	4.00	-	459,888	459,888
Texas Police Chiefs Association Best Practices	-	-	1,702	1,702
Public Relations/Special Events/VIPS	-	-	7,643	7,643
Utilities & Allocations	-	-	162,411	162,411
Fleet Capital & Maintenance	-	-	137,710	137,710
TOTAL	37.00	\$ -	\$ 4,363,442	\$ 4,363,442

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$161,002 for the addition of two police officers.

FIRE SERVICES

Accomplishments for FY 2016-17

- ✓ AGL completed preliminary work on the site grading of The Joint Fire Training Field.
- ✓ Implemented Public CPR/AED Classes.
- ✓ Updated requirements for candidate testing and hiring.
- ✓ Finalized design of Public Safety Facility and Firehouse
- ✓ Completed Leadership Academy for Apparatus Operators and Captains.
- ✓ Regional Success of the High School Fire Academy for the students and the cooperative partners.

Goals & Objectives for FY 2017-18

- ✓ Install roads and clear the back corner of the Fire Training Field
- ✓ Construction of Public Safety Facility and Firehouse.
- ✓ Increase Support of the LDISD Fire Academy with the addition of a second cohort.
- ✓ Command Academy for Apparatus Operators and Captains.
- ✓ Begin Fire Prevention Program with senior citizens.
- ✓ Standard Operating Guidelines re-write with updates.
- ✓ Expand regional response capabilities for Rescue 592
- ✓ Open Firehouse #3
- ✓ Conduct ISO rating review.

The Lake Cities Fire Department is a recognized leader in the development and delivery of professional and innovative emergency and life-safety services. We'll Be There – Ready to respond, compassionate in our care, and safe in our work. The department operates under the core values of: Loyalty, Respect and Courage

New Program Funding

The FY 2017-18 Budget includes one-time funding of \$261,163 and new program funding of \$91,293 for the following:

- ✓ Three Full-Time Firefighters for Station #3 to be hired in June 2018 through the SAFER grant - \$139,836
- ✓ Fire House #3 Equipment - \$172,630
- ✓ ISO rating review - \$40,000

**PUBLIC SAFETY
FIRE (2300)**

DIVISIONAL DESCRIPTION

The Lake Cities Fire Division will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 4,059,007	\$ 4,361,249	\$ 4,358,636	\$ 4,682,737	\$ 91,293	\$ 4,774,030
Professional Fees	142,279	126,710	126,710	121,277	40,000	161,277
Maint. & Operations	86,357	98,473	98,473	70,625	48,543	119,168
Supplies	156,103	207,714	194,060	216,156	-	216,156
Utilities/Comm.	94,352	113,475	113,475	107,004	-	107,004
Vehicle & Fuel	137,967	132,577	123,077	108,841	-	108,841
Training	22,909	23,669	23,669	34,267	-	34,267
Capital Outlay	59,931	26,390	25,390	-	172,620	172,620
Transfers	230,765	283,295	283,295	314,140	-	314,140
TOTAL EXPENDITURES	\$ 4,989,670	\$ 5,373,552	\$ 5,346,785	\$ 5,655,047	\$ 352,456	\$ 6,007,503

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Citizens EM Academy	-	\$ -	\$ 1,640	\$ 1,640
Emergency Medical Services	13.00	-	1,361,157	1,361,157
Fire Administration	4.00	-	580,154	580,154
Dispatch & IT Maintenance	-	-	27,856	27,856
Employee Recognition	-	-	6,960	6,960
Facility Management	-	-	80,884	80,884
Fire Operations Division	30.00	48,543	3,129,746	3,178,289
Fire Prevention Bureau	-	-	3,990	3,990
Fire Public Education	-	-	4,810	4,810
Utilities & Allocations	-	-	170,302	170,302
Fleet Capital & Maintenance	-	-	378,841	378,841
Capital Outlay	-	212,620	-	212,620
TOTAL	47.00	\$ 261,163	\$ 5,746,340	\$ 6,007,503

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$139,836 for the addition of three firemen to be hired in June 2018 through the SAFER grant, \$172,620 for equipment in the new Fire Station #3 and \$40,000 for an ISO review.

PUBLIC WORKS & PARKS MAINTENANCE SERVICES

Accomplishments for FY 2016-17

- ✓ Completed major and minor street repairs.
- ✓ Restriped/signed all railroad crossings (8) to renew quiet zone certification.
- ✓ Identified and repaired sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Implemented a three-year road striping program.
- ✓ Renewed all Sports Association contracts.
- ✓ Parks Departments reorganization/R.O.W. and parks mowing contract.
- ✓ Installed trees and irrigation at Corinth Community Park and Thousand Oaks Park.

Goals & Objectives for FY 2017-18

- ✓ Begin the APWA three year Public Works Accreditation Program.
- ✓ Continue to Identify and repair sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Continue with the three-year road striping program.
- ✓ Public Works Facility remodel.

New Program Funding

The FY 2017-18 Budget includes one-time funding of \$20,000 and new program funding of \$66,692 for the following:

- ✓ Sidewalk Program - \$50,000
 - ✓ Asset Management Plan - \$20,000
 - ✓ FM2181 & FM2499 right of way mowing - \$16,692
-

Streets, Fleet Maintenance and Parks and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces

**PUBLIC WORKS
FLEET MAINTENANCE (1800)**

DIVISIONAL DESCRIPTION

The Fleet Maintenance Division is committed to providing high quality maintenance and repair of City vehicles and equipment. This policy will ensure continued productivity, safe operation, and protection of the investment. The division will continue to manage costs by the use of prudent diagnostic techniques and sound purchasing decisions.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 87,482	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	2,684	-	-	-	-	-
Maint. & Operations	979	-	-	-	-	-
Supplies	6,122	-	-	-	-	-
Utilities/Comm.	4,232	-	-	-	-	-
Vehicle & Fuel	4,894	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	18,235	-	-	-	-	-
TOTAL EXPENDITURES	\$ 124,629	\$ -	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

This division was eliminated in the FY2016-17 budget and the services were outsourced.

**PUBLIC WORKS
STREETS (4800)**

DIVISIONAL DESCRIPTION

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 396,941	\$ 437,578	\$ 420,464	\$ 474,623	\$ -	\$ 474,623
Professional Fees	16,555	37,669	37,661	29,029	-	29,029
Maint. & Operations	19,130	14,904	14,904	18,775	50,000	68,775
Supplies	39,430	24,759	24,759	24,794	-	24,794
Utilities/Comm.	169,035	166,187	166,187	150,815	-	150,815
Vehicle & Fuel	22,886	36,217	36,217	27,585	-	27,585
Training	258	1,337	1,337	3,161	-	3,161
Capital Outlay	666	-	-	-	20,000	20,000
Transfers	66,731	101,749	101,749	93,128	-	93,128
TOTAL EXPENDITURES	\$ 731,631	\$ 820,400	\$ 803,278	\$ 821,910	\$ 70,000	\$ 891,910

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Street Repair, Maintenance & Striping	4.00	\$ -	\$ 288,763	\$ 288,763
Sidewalk Repair & Maintenance	3.00	-	272,782	272,782
Traffic Management & Signage	-	-	27,708	27,708
Utilities & Allocations	-	-	255,072	255,072
Fleet Capital & Maintenance	-	-	27,585	27,585
Capital Outlay	-	20,000	-	20,000
TOTAL	7.00	\$ 20,000	\$ 871,910	\$ 891,910

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$20,000 for an Asset Management Program and \$50,000 for sidewalks.

**PUBLIC WORKS
PARKS & RECREATION (5600)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the park needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 532,636	\$ 551,596	\$ 509,850	\$ 469,948	\$ -	\$ 469,948
Professional Fees	226,021	268,715	262,297	226,844	16,692	243,536
Maint. & Operations	71,606	89,393	89,393	108,871	-	108,871
Supplies	36,719	42,445	42,445	59,717	-	59,717
Utilities/Comm.	129,804	125,096	125,096	125,705	-	125,705
Vehicle & Fuel	43,163	31,026	31,026	32,712	-	32,712
Training	4,757	2,911	2,911	4,450	-	4,450
Capital Outlay	999	-	-	-	-	-
Transfers	103,025	139,011	139,011	206,487	-	206,487
TOTAL EXPENDITURES	\$ 1,148,730	\$ 1,250,193	\$ 1,202,029	\$ 1,234,734	\$ 16,692	\$ 1,251,426

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Community Park Fields & Complex Maintenance	4.00	\$ -	\$ 333,482	\$ 333,482
Home Owners Association Maintenance Contracts	-	-	101,673	101,673
Right-of-Way Mowing Contracts	-	-	89,782	89,782
Neighborhood Parks & Facilities	2.00	-	168,623	168,623
Pond Maintenance & Repair	-	-	6,200	6,200
Recreation Services	3.00	-	168,081	168,081
Woods Building Maintenance	-	-	4,130	4,130
Utilities & Allocations	-	-	348,043	348,043
Fleet Capital & Maintenance	-	-	31,412	31,412
TOTAL	9.00	\$ -	\$ 1,251,426	\$ 1,251,426

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$16,692 for FM2181 and FM2499 right-of-way mowing.

PLANNING & DEVELOPMENT SERVICES

Accomplishments for FY 2016-17

- ✓ Completed Water, Wastewater Master Plans.
- ✓ Completed Impact Fee Update.
- ✓ Acquire ROW, bid and start construction of Lake Sharon Extension.
- ✓ Revised Future Land Use Assumptions.
- ✓ Adopted the 2015 Building Codes.
- ✓ Adopted Irrigation Ordinance.
- ✓ Digitized all Department Documents via Laserfiche
- ✓ Implemented GIS Server.
- ✓ Initiate implementation of Trakit Planning and Permitting Software.
- ✓ Approved the City's first Vertical and Horizontal Mixed Use Projects.
- ✓ Amend the Unified Development Code.
- ✓ Completed and amended the developer's application handbook.

The Department provides professional services in the areas of short and long-range planning, promotes the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

Goals & Objectives for FY 2017-18

- ✓ Amend the Unified Development Code.
- ✓ Amend the Engineering Design Standards.
- ✓ Amend the 2010 Comprehensive Plan.
- ✓ Phase in Trakit Planning and Permitting Software.
- ✓ Assist with the Implementation of the Asset Management initiative.
- ✓ Assist Public Works with a new Parks and Open Space Master Plan.
- ✓ Work with the Fire Department to create a commercial inspection program.
- ✓ Develop an ongoing reputation for a predictable, efficient review and approval processes for development.
- ✓ Continue involvement in regional organizations below to help foster relationships:
 - North Central Texas Council of Governments (NCTCOG)
 - Texas Floodplain Managers Association (TFMA)
 - American Public Works Association (APWA)
 - TX Chapter, American Planning Association (APA)
 - Building Officials Professional Institute (BOAT)
 - Code Enforcement Association of Texas (CEAT)
 - Denton County Task Force (Transportation)
 - South Central Arc Users Group (SCAUG, GIS, ESRI)

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$19,700 and new program funding of \$69,526 for the following:

- ✓ Star Community Rating System - \$7,500
 - ✓ Thriving Earth Exchange Program - \$3,000
 - ✓ Scenic City - \$1,000
 - ✓ Integrated Storm Water Mgmt - \$1,000
 - ✓ SolSmart Cities - \$1,000
 - ✓ Complete Streets Concept Plan - \$2,000
 - ✓ Full-Time Combination Inspector - \$73,726
-

**PLANNING & DEVELOPMENT
PLANNING (1400)**

DIVISIONAL DESCRIPTION

The mission of the Planning Division is to provide the highest quality professional services in the areas of short and long-range planning and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 492,517	\$ 483,765	\$ 482,806	\$ 515,914	\$ -	\$ 515,914
Professional Fees	86,113	66,677	66,677	15,917	-	15,917
Maint. & Operations	16,467	15,917	15,917	17,689	-	17,689
Supplies	5,559	9,401	9,401	3,245	-	3,245
Utilities/Comm	8,822	10,553	9,191	8,856	-	8,856
Vehicle & Fuel	59	750	750	881	-	881
Training	10,305	13,945	13,945	14,745	-	14,745
Capital Outlay	31,332	13,016	13,016	-	15,500	15,500
Transfers	54,512	5,462	5,462	7,648	-	7,648
TOTAL EXPENDITURES	\$ 705,686	\$ 619,486	\$ 617,165	\$ 584,895	\$ 15,500	\$ 600,395

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Planning Administration	1.00	\$ -	\$ 158,061	\$ 158,061
Current Planning Review	2.00	-	211,159	211,159
Long Range Planning Management	1.00	-	105,524	105,524
Geographic Information Systems	1.00	-	88,649	88,649
Capital Outlay	-	15,500	-	15,500
Utilities & Allocations	-	-	18,988	18,988
Fleet Capital & Maintenance	-	-	2,514	2,514
TOTAL	5.00	\$ 15,500	\$ 584,895	\$ 600,395

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$7,500 for the Star Community Rating System, \$3,000 for the Thriving Earth Exchange Program, \$1,000 for Scenic City, \$1,000 for an Integrated Storm Water Management (ISWM) program, \$1,000 for SolSmart Cities and \$2,000 for the Complete Streets Concept Plan.

**PLANNING & DEVELOPMENT
COMMUNITY DEVELOPMENT (1401)**

DIVISIONAL DESCRIPTION

The mission of the Community Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 254,457	\$ 216,846	\$ 204,801	\$ 294,425	\$ 69,526	\$ 363,951
Professional Fees	27,848	79,362	79,362	48,220	-	48,220
Maint. & Operations	6,157	13,965	13,965	37,676		37,676
Supplies	1,473	4,465	1,317	4,271	-	4,271
Utilities/Comm.	10,270	11,019	9,629	8,780	-	8,780
Vehicle & Fuel	4,772	3,741	3,566	3,857	-	3,857
Training	4,346	2,365	624	9,340	-	9,340
Capital Outlay	5,086	-	-	-	4,200	4,200
Transfers	962	98,394	98,394	12,212	-	12,212
TOTAL EXPENDITURES	\$ 315,370	\$ 430,157	\$ 411,658	\$ 418,781	\$ 73,726	\$ 492,507

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Building Inspections	2.00	\$ -	\$ 149,564	\$ 149,564
Code Compliance	1.00	-	76,225	76,225
Capital Outlay	-	4,200	-	4,200
Health Inspection Program	-	-	15,498	15,498
Permits & Plan Reviews	2.00	-	214,851	214,851
Utilities & Allocations	-	-	22,081	22,081
Fleet Capital & Maintenance	-	-	10,088	10,088
TOTAL	5.00	\$ 4,200	\$ 488,307	\$ 492,507

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$73,726 for the addition of a combination building inspector.



FINANCE & ADMINISTRATIVE SERVICES

Accomplishments for FY 2016-17

- ✓ Developed and implemented a priority based budget process.
- ✓ Received Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Replaced network backbone with up-to-date hardware.
- ✓ Implemented Tyler Notification system to automatically Notify Utility customers of nonpayments.
- ✓ Migrated 3 TB and 11 databases over to the City of Denton virtual farm.
- ✓ Migrated the Incode database from Visionality to SQL.
- ✓ Coordinated the Municipal Court workflow.
- ✓ Coordinated the scanning of Planning and Public Works documents into LaserFiche.
- ✓ Develop and implement an internal paperless payment processing system.

Goal & Objectives for 2017-18

- ✓ Continue to receive the GFOA awards for the Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Build network redundancy to facilitate disaster recovery.
- ✓ Oversee Technology implementation in the Public Safety Center construction project.
- ✓ Implement new Vehicle Replacement Program.
- ✓ Initiate Utility Billing portal to enable customers to access and print statements.

The Finance & Administrative Services Department manages the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Community Relations, Technology Services, Utility Billing and Municipal Court.

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$844,125 for the following:

- ✓ Phone System - \$200,000
 - ✓ Incode Upgrade - \$48,125
 - ✓ Public Safety Facility Furniture, Fixtures and Moving Expenses - \$596,000
-

**FINANCE & ADMINISTRATIVE SERVICES
FINANCE (1100)**

DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 705,693	\$ 669,640	\$ 656,463	\$ 753,905	\$ -	\$ 753,905
Professional Fees	106,913	124,655	113,523	127,233	-	127,233
Maint. & Operations	12,502	13,940	13,940	122,596	-	122,596
Supplies	9,640	13,681	13,681	6,917	-	6,917
Utilities/Comm.	12,986	11,979	11,979	8,901	-	8,901
Vehicle & Fuel	-	-	-	-	-	-
Training	7,311	5,958	5,958	15,669	-	15,669
Capital Outlay	7,065	26,175	19,775	-	-	-
Transfers	3,465	5,320	5,320	7,372	-	7,372
TOTAL EXPENDITURES	\$ 865,576	\$ 871,348	\$ 840,639	\$ 1,042,593	\$ -	\$ 1,042,593

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Finance Administration	2.50	\$ -	\$ 313,494	\$ 313,494
Accounting Services	2.00	-	259,709	259,709
Budget Management	-	-	12,469	12,469
Appraisal & Taxation Services	-	-	86,375	86,375
Payroll Administration	1.00	-	84,853	84,853
Purchasing	2.00	-	166,993	166,993
Investment & PFIA Compliance	-	-	12,462	12,462
Special Events	-	-	87,668	87,668
Utilities & Allocations	-	-	18,570	18,570
TOTAL	7.50	\$ -	\$ 1,042,593	\$ 1,042,593

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

**FINANCE & ADMINISTRATIVE SERVICES
MUNICIPAL COURT (1500)**

DIVISIONAL DESCRIPTION

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 261,741	\$ 268,936	\$ 233,523	\$ 255,164	\$ -	\$ 255,164
Professional Fees	101,651	121,528	111,808	134,055	-	134,055
Maint. & Operations	5,288	3,549	3,323	3,688	-	3,688
Supplies	6,542	4,280	4,000	3,253	-	3,253
Utilities/Comm.	7,398	8,348	8,348	6,337	-	6,337
Vehicle & Fuel	-	-	-	-	-	-
Training	1,575	3,383	3,083	4,473	-	4,473
Capital Outlay	3,016	53,857	50,543	-	-	-
Transfers	-	3,687	3,687	-	-	-
TOTAL EXPENDITURES	\$ 387,211	\$ 467,568	\$ 418,315	\$ 406,970	\$ -	\$ 406,970

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Citation Processing	3.00	\$ -	\$ 187,500	\$ 187,500
Courtroom Proceedings	1.00	-	151,073	151,073
Jail/Holding Facility	-	-	15,000	15,000
Warrant Processing	-	-	36,415	36,415
Utilities & Allocations	-	-	16,982	16,982
TOTAL	4.00	\$ -	\$ 406,970	\$ 406,970

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

**FINANCE & ADMINISTRATIVE SERVICES
TECHNOLOGY SERVICES (1102)**

DIVISIONAL DESCRIPTION

The Technology Services Division is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 407,749	\$ 409,491	\$ 409,491	\$ 442,830	\$ -	\$ 442,830
Professional Fees	1,938	9,620	9,620	6,575	-	6,575
Maint. & Operations	193,917	223,526	215,773	136,452	5,625	142,077
Supplies	25,131	16,882	16,882	20,885	-	20,885
Utilities/Comm.	15,947	12,295	11,119	11,327	-	11,327
Vehicles/Fuel	485	1,928	1,928	1,147	-	1,147
Training	4,110	5,104	5,104	6,363	-	6,363
Capital Outlay	114,802	35,000	35,000	-	242,500	242,500
Transfers	3,512	5,778	5,778	21,998	-	21,998
TOTAL EXPENDITURES	\$ 767,591	\$ 719,624	\$ 710,695	\$ 647,577	\$ 248,125	\$ 895,702

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Desktop Support	1.00	\$ -	\$ 79,797	\$ 79,797
Minimum Application Support	-	-	62,994	62,994
Network Support	1.00	-	117,229	117,229
Public Safety Support	2.00	-	192,559	192,559
Server Support	-	-	15,623	15,623
Tech Administration	1.00	-	127,761	127,761
Website Support	-	-	19,342	19,342
Utilities & Allocations	-	-	21,652	21,652
Fleet Capital & Maintenance	-	-	16,245	16,245
Capital Outlay	-	242,500	-	242,500
TOTAL	5.00	\$ 242,500	\$ 653,202	\$ 895,702

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$200,000 for a new phone system and \$48,125 for the Incode upgrade.

**FINANCE & ADMINISTRATIVE SERVICES
GENERAL SERVICES/CITY HALL (1004)**

DIVISIONAL DESCRIPTION

The mission of the City Hall Division is to ensure the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	21,369	35,441	35,441	30,001	-	30,001
Maint. & Operations	46,604	46,965	42,967	37,737	-	37,737
Supplies	10,063	5,447	5,447	7,054	-	7,054
Utilities/Comm.	63,717	66,481	65,774	52,074	-	52,074
Vehicle & Fuel	-	50	50	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	2,560	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 144,312	\$ 154,384	\$ 149,679	\$ 126,916	\$ -	\$ 126,916

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Janitorial Service	-	\$ -	\$ 31,518	\$ 31,518
Maintenance & Repairs	-	-	12,150	12,150
Facility Security	-	-	4,421	4,421
System Maintenance	-	-	26,009	26,009
Utilities & Allocations	-	-	52,818	52,818
TOTAL	-	\$ -	\$ 126,916	\$ 126,916

NEW PROGRAM FUNDING

There is no new program funding for FY 2017-18.

**PUBLIC SAFETY
PUBLIC SAFETY GENERAL SERVICES (2000)**

DIVISIONAL DESCRIPTION

The Public Safety division is used to account for expenditures related to the new shared Public Safety facility.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	10,135	4,579	22,317	100,000	122,317
Maint. & Operations	-	-	-	13,472	-	13,472
Supplies	-	-	-	4,535	-	4,535
Utilities/Comm.	-	60,216	49,436	62,386	-	62,386
Vehicle & Fuel	-	-	-	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	496,000	496,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 70,351	\$ 54,015	\$ 102,760	\$ 596,000	\$ 698,760

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Janitorial Services	-	\$ -	\$ 16,263	\$ 16,263
System Maintenance	-	-	6,902	6,902
Facility Maintenance & Repair	-	-	13,250	13,250
Facility Security	-	-	3,959	3,959
Utilities & Allocations	-	-	62,386	62,386
Capital Outlay	-	596,000	-	596,000
TOTAL	-	\$ 596,000	\$ 102,760	\$ 698,760

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$596,000 for furniture, fixtures and moving expenditures for the new Public Safety facility.



Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Management Summary

Debt Issuance. The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long-term assets.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve its current bond rating so its borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. The State of Texas limits the ad valorem tax rate to \$2.50 per \$100 valuation. Corinth's proposed tax rate of \$.53686 per \$100 valuation falls well below

this limit. The FY 2017-18 maintenance and operations tax rate is \$0.42791, and the interest and sinking tax rate is \$0.10895.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA".

Major Expenditure Summary

The City's total debt obligation for FY 2017-18 will total \$46,202,706. Of the total outstanding debt \$36,468,257 is General Fund (tax supported) debt, \$7,994,916 is Water/Wastewater debt and \$1,739,533 is Storm Drainage Debt.

The city issued \$5 million in Certificates of Obligation in July 2017 to be used for a Joint Public Safety Facility and Fire House, Lake Sharon Extension and renovations to the Public Works Facility.

Obligations to be paid out of the debt service fund total \$2,299,552 (including Fees) leaving a projected fund balance of \$205,661.

New Program Funding

The FY 2017-18 Budget includes no new program funding.

**SUMMARY OF RESOURCES & EXPENDITURES
DEBT SERVICE FUND
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Ad Valorem Taxes	\$ 2,361,369	\$ 2,500,243	\$ 2,525,769	\$ 2,127,417	\$ -	\$ 2,127,417
Interest Income	2,484	-	3,850	-	-	-
Bond Proceeds	1,208,988	-	-	-	-	-
Transfer In	6,812	-	-	-	-	-
TOTAL REVENUES	\$ 3,579,653	\$ 2,500,243	\$ 2,529,619	\$ 2,127,417	\$ -	\$ 2,127,417
Use of Fund Balance	-	-	-	172,135	-	172,135
TOTAL RESOURCES	\$ 3,579,653	\$ 2,500,243	\$ 2,529,619	\$ 2,299,552	\$ -	\$ 2,299,552

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Debt Service	\$ 3,396,370	\$ 2,489,076	\$ 2,489,076	\$ 2,289,552	\$ -	\$ 2,289,552
Paying Agent Fees	59,656	10,000	10,000	10,000	-	10,000
Refund of PY Revenue	792	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,456,818	\$ 2,499,076	\$ 2,499,076	\$ 2,299,552	\$ -	\$ 2,299,552

**ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION
2017-18 BUDGET**

Assessed Valuation for 2016	\$	1,799,383,154
Gain/(Loss) in Value		153,271,640
Net Assessed Valuation for 2017	\$	1,952,654,794

GENERAL FUND:

Tax Rate Per \$100 valuation	x	0.42791
		8,355,605
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	8,355,605

GENERAL DEBT SERVICE FUND:

Tax Rate Per \$100 valuation	x	0.10895
		2,127,417
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	2,127,417

DISTRIBUTION	2016-17 BUDGET	2017-18 BUDGET	2017-18 BUDGET REVENUE	PERCENT
General Fund	\$ 0.44298	\$ 0.42791	\$ 8,355,605	79.71%
General Debt Service Fund	0.13895	0.10895	2,127,417	20.29%
TOTAL	\$ 0.58193	\$ 0.53686	\$ 10,483,022	100.00%

**GENERAL LONG-TERM DEBT
2017-18 BUDGET**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/17	Final Payment Date
2010 Certificates of Obligation Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	\$ 1,500,000	\$ 205,000	02-15-2020
2016 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets, roads, alleys and sidewalks and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovations to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping addition, extensions and improvements to the City's waterworks and sewer system; and (vi) paying legal, fiscal and engineering fees in connection with such projects and to pay costs of issuance of the Certificates.	2.00 to 5.00	05/15/2016	02/15/2036	\$ 13,275,000	\$ 13,275,000	02/15/2036
2016 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	2.00	5/15/2016	02-15-2020	\$ 1,510,000	\$ 1,455,000	02-15-2020
2017 General Obligation/Certificates of Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt for debt service savings, and (ii) to pay the costs associated with the issuance of the bonds.	2.00 to 5.00	8/15/2017	02-15-2027	\$ 14,240,000	\$ 14,240,000	02-15-2027
2017 Certificates of Obligation Proceeds from the sale of the Certificates will be used for (i) constructing and improving streets, roads, alleys and sidewalks, and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iii) constructing and equipping a new fire station and improvements to existing fire stations; (iv) constructing and equipping renovations and improvement to the existing public works department facility, including drainage improvement, and constructing and equipping a storage facility for the public works department; (v) paying legal, fiscal and engineering fees in connection with such projects.	2.00 to 3.375	08-15-2017	02-15-2037	\$ 4,855,000	\$ 4,855,000	02-15-2037
				\$ 35,380,000	\$ 34,030,000	

**GENERAL DEBT SERVICE REQUIREMENTS
2017-18 BUDGET**

		General Fund (Tax Supported)		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2010	Certificates of Obligation	\$ 65,000	\$ 6,851	\$ 71,851
2016	Certificates of Obligation	-	562,300	562,300
2016	General Obligation Refunding	253,500	20,163	273,663
2017	General Obligation/Certificates of Obligation Refunding	892,965	308,263	1,201,228
2017	Certificates of Obligation	-	180,510	180,510
		\$ 1,211,465	\$ 1,078,087	\$ 2,289,552

		Water/Wastewater		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2016	General Obligation Refunding	\$ 71,500	\$ 5,687	\$ 77,187
2017	General Obligation/Certificates of Obligation Refunding	824,822	284,738	1,109,560
		\$ 896,322	\$ 290,425	\$ 1,186,747

		Storm Drainage		
		Principal & Interest Requirements for 2017-18		
Issue		Principal	Interest	Total
2017	General Obligation/Certificates of Obligation Refunding	\$ 187,213	\$ 64,628	\$ 251,841
		\$ 187,213	\$ 64,628	\$ 251,841

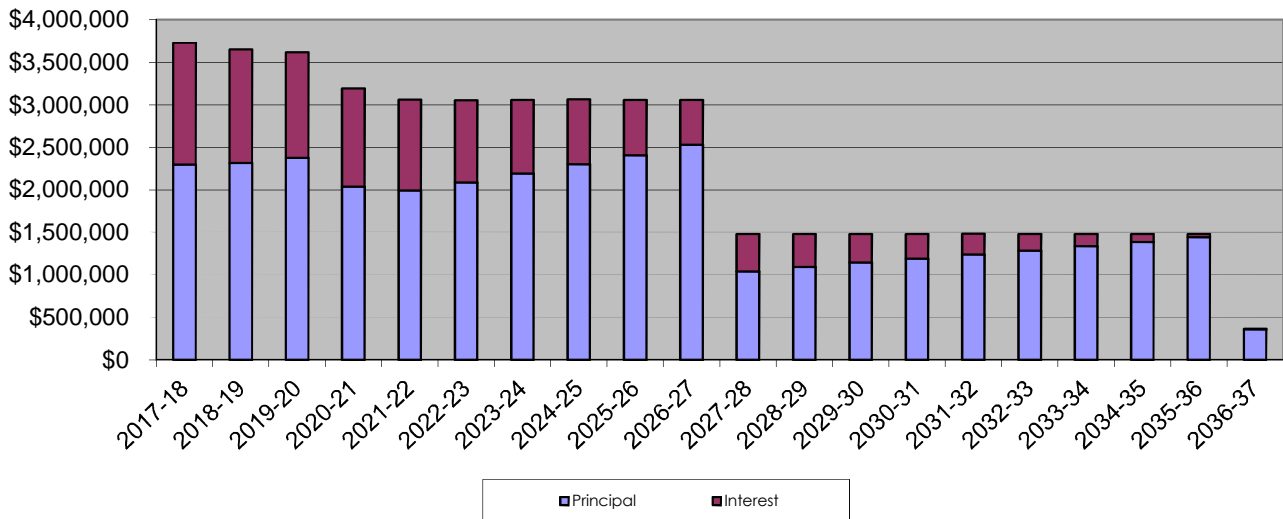
GRAND TOTAL

\$ 2,295,000	\$ 1,433,140	\$ 3,728,140
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**GENERAL LONG-TERM DEBT
PRINCIPAL & INTEREST REQUIREMENTS
AS OF OCTOBER 1, 2017**

Year	General Debt Principal	General Debt Interest	Total General Debt	Water/Wastewater Debt	Drainage Debt	General Fund (Tax Supported) Debt
2017-18	\$ 2,295,000	\$ 1,433,140	\$ 3,728,140	\$ 1,186,747	\$ 251,841	\$ 2,289,552
2018-19	2,315,000	1,332,905	3,647,905	1,097,750	221,585	2,328,570
2019-20	2,375,000	1,241,180	3,616,180	875,794	168,774	2,571,612
2020-21	2,035,000	1,157,088	3,192,088	740,500	168,074	2,283,514
2021-22	1,990,000	1,066,988	3,056,988	681,345	154,647	2,220,996
2022-23	2,085,000	967,237	3,052,237	680,802	154,525	2,216,910
2023-24	2,190,000	865,763	3,055,763	683,184	155,065	2,217,514
2024-25	2,300,000	762,362	3,062,362	684,050	155,261	2,223,051
2025-26	2,405,000	649,262	3,054,262	681,289	154,635	2,218,338
2026-27	2,530,000	525,887	3,055,887	683,455	155,126	2,217,306
2027-28	1,040,000	437,988	1,477,988	-	-	1,477,988
2028-29	1,090,000	387,488	1,477,488	-	-	1,477,488
2029-30	1,145,000	335,912	1,480,912	-	-	1,480,912
2030-31	1,190,000	287,888	1,477,888	-	-	1,477,888
2031-32	1,240,000	242,338	1,482,338	-	-	1,482,338
2032-33	1,285,000	194,788	1,479,788	-	-	1,479,788
2033-34	1,335,000	145,230	1,480,230	-	-	1,480,230
2034-35	1,385,000	93,550	1,478,550	-	-	1,478,550
2035-36	1,440,000	39,638	1,479,638	-	-	1,479,638
2036-37	360,000	6,074	366,074			366,074
TOTAL	\$ 34,030,000	\$ 12,172,706	\$ 46,202,706	\$ 7,994,916	\$ 1,739,533	\$ 36,468,257

**2017-2036 GENERAL DEBT SERVICE
PRINCIPAL AND INTEREST REQUIREMENTS**



Utility Fund

The Utility Fund is the fund used to account for water, wastewater and garbage collection and billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Accrual based accounting is used for the Utility Fund; with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.

Major Revenue Summary

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. Total revenues for FY 2017-18 have been projected at \$12,590,697.

A water/wastewater rate study was completed in July 2017 to determine the water and wastewater rates necessary to cover operating and capital expenses. As a result, the City Council adopted a one-year fixed rate structure. FY 2017-18 water revenues are projected to total \$7,758,303 which is \$1,611,134 or 26% higher than the prior budget. The current year estimate for water charges is \$307,359 below the current year budget due to a wet spring season.

Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2017-18 wastewater revenue is budgeted at \$3,288,209 which is \$1,061,525 or 24% less than the prior year budget.

Major Expenditure Summary

Total Expenditures for the FY 2017-18 have been appropriated at \$12,657,007. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget. The FY 2017-18 budget includes debt service payments of \$1,186,747.

New Program Funding

The FY 2017-18 Budget includes new program funding for one-time projects of \$126,685 and new program funding of \$25,000 for the following:

- ✓ Sewer camera - \$81,685
 - ✓ APWA Accreditation - \$25,000
 - ✓ Asset Management Plan - \$20,000
 - ✓ Water Conservation Incentive Program - \$25,000
-

**UTILITY FUND
SUMMARY OF RESOURCES
2017-18**

RESOURCES	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 BUDGET
Water Charges	\$ 5,550,352	\$ 6,147,169	\$ 5,839,810	\$ 7,758,303
Water Subtotal	\$ 5,550,352	\$ 6,147,169	\$ 5,839,810	\$ 7,758,303
Wastewater Disposal Charges	\$ 4,308,134	\$ 4,349,734	\$ 4,306,237	\$ 3,288,209
Wastewater Subtotal	\$ 4,308,134	\$ 4,349,734	\$ 4,306,237	\$ 3,288,209
Garbage Tax Revenue	\$ 59,377	\$ 58,740	\$ 58,740	\$ 60,000
Garbage Billing Fees	15,654	16,000	16,000	16,000
Garbage Revenue-Regular	631,047	630,000	630,000	630,000
Garbage Revenue-Seniors	88,945	82,000	82,000	90,000
Garbage Subtotal	\$ 795,023	\$ 786,740	\$ 786,740	\$ 796,000
Penalties & Late Charges	\$ 142,718	\$ 160,000	\$ 155,600	\$ 160,000
Reconnect Fees	36,525	40,000	40,000	40,000
Water Tap Fees	61,711	70,000	95,000	70,000
Wastewater Tap Fees	49,940	50,000	70,000	50,000
Public Improvement Inspec.	22,202	-	47,000	-
Service fees	13,004	13,000	13,000	13,000
Charges & Fees Subtotal	\$ 326,100	\$ 333,000	\$ 420,600	\$ 333,000
Investment Income	\$ 6,733	\$ 6,000	\$ 8,000	\$ 6,500
Interest Income	630	300	1,500	1,000
Interest Income	\$ 7,363	\$ 6,300	\$ 9,500	\$ 7,500
Miscellaneous Income	\$ 4,741	\$ 5,500	\$ 5,600	\$ 5,000
NSF Fees	1,875	2,000	2,000	1,800
CC Processing Fees	66,238	63,269	63,269	65,500
Miscellaneous Income	\$ 72,854	\$ 70,769	\$ 70,869	\$ 72,300
General Fund Admin. Fee	\$ 156,381	\$ 204,096	\$ 204,096	\$ 297,177
Drainage Admin. Fee	35,188	36,828	36,828	38,208
Transfers In Subtotal	\$ 191,569	\$ 240,924	\$ 240,924	\$ 335,385
TOTAL REVENUES	\$ 11,251,394	\$ 11,934,636	\$ 11,674,680	\$ 12,590,697
Use of Fund Balance	430,144	67,668	312,442	66,310
TOTAL RESOURCES	\$ 11,681,538	\$ 12,002,304	\$ 11,987,122	\$ 12,657,007

**UTILITY FUND
SUMMARY OF EXPENDITURES
2017-18**

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Water/Wastewater	\$ 10,603,012	\$ 10,399,949	\$ 10,399,949	\$ 10,853,782	\$ 151,685	\$ 11,005,467
General Services	-	24,609	24,609	21,881	-	21,881
Engineering	-	477,566	464,879	489,488	-	489,488
Utility Billing	331,203	329,440	326,945	348,863	-	348,863
Garbage	747,324	770,740	770,740	791,308	-	791,308
TOTAL EXPENDITURES	\$ 11,681,538	\$ 12,002,304	\$ 11,987,122	\$ 12,505,322	\$ 151,685	\$ 12,657,007

PERSONNEL Full Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Water/Wastewater	22.00	19.00	19.00	19.00	-	19.00
Engineering	-	4.00	4.00	4.00	-	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	25.00	26.00	26.00	26.00	-	26.00

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$81,685 for a sewer camera, \$25,000 for APWA accreditation, \$20,000 for an Asset Management Plan and \$25,000 for a Water Conservation Incentive Program.

WATER/WASTEWATER OPERATIONS

Accomplishments for FY 2016-17

- ✓ Upgrade and replace Phase 1 of the City's Utility transponder system to a single point meter reading system.
- ✓ Conducted a three-year water rate study for water and wastewater services for FY 2018-20.
- ✓ Updated the Engineering Design Manual.
- ✓ Full conversion of SCADA to Prime Control.
- ✓ Updated drought contingency plan.

Goal & Objectives for FY 2017-18

- ✓ Upgrade and replace Phase 2 of the City's Utility transponder system to a single point meter reading system.
- ✓ Meter replacement for meters exceeding life usage.
- ✓ Begin the APWA three year Public Works Accreditation Program.

the Water/
Wastewater
Operations division
safeguards the
health, safety and
welfare of the
citizens by
providing potable
water, at adequate
pressure and in
sufficient quantity
to the citizens of
Corinth.

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$101,685 and new program funding of \$50,000 for the following:

- ✓ Sewer Camera - \$81,685
 - ✓ APWA Accreditation - \$25,000
 - ✓ Asset Management Plan - \$20,000
 - ✓ Water Conservation Incentive Program - \$25,000
-

WATER / WASTEWATER OPERATIONS (8800)

DIVISIONAL DESCRIPTION

The mission of the Water Operations Division is to provide a safe and adequate supply of drinking water and the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 1,374,483	\$ 1,167,339	\$ 1,167,339	\$ 1,282,344	\$ -	\$ 1,282,344
Professional Fees	1,362,535	1,451,649	1,451,649	1,469,346	25,000	1,494,346
Maint. & Operations	253,814	207,520	207,520	268,596	25,000	293,596
Supplies	68,350	45,460	45,460	81,106	-	81,106
Utilities/Comm.	5,365,557	5,340,973	5,340,973	5,523,404	-	5,523,404
Vehicle & Fuel	104,960	81,729	81,729	92,027	-	92,027
Training	10,321	10,277	10,277	13,086	-	13,086
Capital Outlay	83,920	116,123	116,123	-	101,685	101,685
Debt Service	1,136,250	1,034,880	1,034,880	1,186,747	-	1,186,747
Transfers	842,821	943,999	943,999	937,126	-	937,126
TOTAL EXPENDITURES	\$ 10,603,012	\$ 10,399,949	\$ 10,399,949	\$ 10,853,782	\$ 151,685	\$ 11,005,467

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
TCEQ Compliance	-	\$ -	\$ 38,235	\$ 38,235
Utility Administration	2.00	-	216,738	216,738
Debt Service	-	-	1,186,747	1,186,747
Capital Outlay	-	101,685	-	101,685
Accreditation & Incentive Programs	-	-	50,000	50,000
Wastewater System Maintenance	7.50	-	571,370	571,370
Water System Maintenance	9.50	-	780,439	780,439
Emergency Contract Services	-	-	66,450	66,450
Fixed Utility Contracts	-	-	6,743,027	6,743,027
Fleet Capital & Maintenance	-	-	87,378	87,378
Utilities & Allocations	-	-	1,163,398	1,163,398
TOTAL	19.00	\$ 101,685	\$ 10,903,782	\$ 11,005,467

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$81,685 for a sewer camera, \$25,000 for APWA accreditation, \$20,000 for an Asset Management Plan and \$25,000 for a Water Conservation Incentive Program.

GENERAL SERVICES (8000)

DIVISIONAL DESCRIPTION

The General Service Division is used to account for expenditures that are related to the general administration expenditures of the Public Works facility.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	7,380	7,380	9,340	-	9,340
Maint. & Operations	-	8,810	8,810	5,720	-	5,720
Supplies	-	8,419	8,419	6,821	-	6,821
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 24,609	\$ 24,609	\$ 21,881	\$ -	\$ 21,881

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
PW Building Maintenance & Repair	-	\$ -	\$ 21,881	\$ 21,881
TOTAL	-	\$ -	\$ 21,881	\$ 21,881

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

ENGINEERING (8801)

DIVISIONAL DESCRIPTION

The Engineering Division was created in FY2016-17 to safeguard the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ 389,171	\$ 376,806	\$ 401,710	\$ -	\$ 401,710
Professional Fees	-	10,413	10,413	53,394	-	53,394
Maint. & Operations	-	4,264	5,153	7,673	-	7,673
Supplies	-	4,006	4,506	5,742	-	5,742
Utilities/Comm.	-	7,937	6,782	4,598	-	4,598
Vehicle & Fuel	-	5,506	6,006	6,687	-	6,687
Training	-	4,195	3,139	6,108	-	6,108
Capital Outlay	-	49,926	49,926	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	2,148	2,148	3,576	-	3,576
TOTAL EXPENDITURES	\$ -	\$ 477,566	\$ 464,879	\$ 489,488	\$ -	\$ 489,488

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Capital Construction Inspections	2.00	\$ -	\$ 164,972	\$ 164,972
Capital Project Management	1.00	-	127,283	127,283
Private Development Engineering	1.00	-	178,978	178,978
Utilities & Allocations	-	-	11,568	11,568
Fleet Capital & Maintenance	-	-	6,687	6,687
TOTAL	4.00	\$ -	\$ 489,488	\$ 489,488

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

UTILITY BILLING (8802)

DIVISIONAL DESCRIPTION

The Utility Billing Division exists for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The Division is committed to providing this service with honesty, integrity, and compassion.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 171,971	\$ 181,879	\$ 181,879	\$ 189,840	\$ -	\$ 189,840
Professional Fees	65,946	53,691	54,091	62,263	-	62,263
Maint. & Operations	73,680	80,270	80,241	81,435	-	81,435
Supplies	6,341	2,175	2,175	2,198	-	2,198
Utilities/Comm.	6,454	7,726	6,559	6,306	-	6,306
Vehicle & Fuel	-	-	-	-	-	-
Training	95	1,699	-	3,013	-	3,013
Capital Outlay	5,416	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	1,300	2,000	2,000	3,808	-	3,808
TOTAL EXPENDITURES	\$ 331,203	\$ 329,440	\$ 326,945	\$ 348,863	\$ -	\$ 348,863

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Customer Service & Payment Processing	2.00	\$ -	\$ 121,509	\$ 121,509
Utility Billing Administration	1.00	-	115,734	115,734
Meter Reading & Billing	-	-	60,547	60,547
Utilities & Allocations	-	-	51,073	51,073
TOTAL	3.00	\$ -	\$ 348,863	\$ 348,863

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

GARBAGE (8803)

DIVISIONAL DESCRIPTION

The purpose of the Garbage Division is to record the collection and expenditure of the garbage fees. The City contracts with Community Waste Disposal (CWD) for solid waste collection services. The contract term is for five years with three one-year renewals. The contract is up for renewal January 2019.

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	690,563	712,000	712,000	731,000	-	731,000
Maint. & Operations	56,761	58,740	58,740	60,308	-	60,308
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 747,324	\$ 770,740	\$ 770,740	\$ 791,308	\$ -	\$ 791,308

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Solid Waste & Recycle Collection	-	\$ -	\$ 791,308	\$ 791,308
TOTAL	-	\$ -	\$ 791,308	\$ 791,308

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.



Storm Drainage Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

Major Revenue Summary

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result the drainage fee was increased to \$6.00 per month. The storm drainage fee approved in FY 2011-12, is \$6.00. The FY 2017-18 Budget does not include a rate increase. The Storm Drainage Fund expects to receive \$705,000 in storm drainage fees which is \$20,000 or 3% more than the prior budget year. The fund is designed to cover costs to build and maintain storm water infrastructure such as curb and gutter repair, maintenance of storm water structures and the City's federally mandated storm water quality management program. Additionally, the storm water fee will fund the capital improvements to the City's drainage infrastructure including drainage relief systems and detention facilities.

Major Expenditure Summary

Total expenditures for the FY 2017-18 have been appropriated at \$721,867 which is \$93,155 more than the prior budget. The budget includes debt service payments of \$251,841 for the 2007 Certificates of Obligation and the elimination of short-term disability.

New Program Funding

The FY 2017-18 Budget includes new program funding for one-time projects of \$85,00 for the following:

- ✓ Asset Management Program - \$5,000
 - ✓ Lynchburg Drainage Concept Plan - \$5,000
 - ✓ Meadow/Shady Shore intersection - \$75,000
-

STORM DRAINAGE

Accomplishments for FY 2016-17

- ✓ Met or exceeded all Texas Commission on Environmental Quality (TCEQ) Storm Water Compliance regulations and Best Management Practices (BMP's). Annual Report (year 10) approved.
- ✓ Continue the process for the new Storm Water Management Program (SWMP) permit through TCEQ.
- ✓ Preventative maintenance has resulted in reduction of resident generated work orders.
- ✓ Record rainfall recorded this year with no reported cases of flood water entering homes.
- ✓ Vector Disease Control International (VDCI) Mosquito Contract and Mosquito Abatement Policy.

Goal & Objectives for FY 2017-18

- ✓ Continue reducing resident work order requests with proactive maintenance.
- ✓ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP's.
- ✓ Continue sending information preventing storm water Pollution to all residents, businesses and staff.
- ✓ Continue storm drainage inspections, to monitor pollution.

The Drainage division enhances the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$85,000 for the following:

- ✓ Asset Management Plan - \$5,000
 - ✓ Lynchburg Drainage Concept Plan - \$5,000
 - ✓ Meadows at Shady Shores Intersection Drainage Project - \$75,000
-

**STORM DRAINAGE UTILITY FUND
DRAINAGE (9800)**

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, surface water stagnation, and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Storm Drainage Fees	\$ 695,050	\$ 685,000	\$ 685,000	\$ 705,000	\$ -	\$ 705,000
Inspection Fees	8,733	-	27,000	8,000	-	8,000
Investment Income	2,119	800	3,000	2,500	-	2,500
Interest Income	601	300	1,500	1,367	-	1,367
Gain Sale of Fixed Assets	-	-	-	-	-	-
Misc. Income	-	-	282	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 706,503	\$ 686,100	\$ 716,782	\$ 716,867	\$ -	\$ 716,867
Use of Fund Balance	-	-	-	-	-	5,000
TOTAL RESOURCES	\$ 706,503	\$ 686,100	\$ 716,782	\$ 716,867	\$ -	\$ 721,867

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 118,075	\$ 161,974	\$ 149,177	\$ 164,729	\$ -	\$ 164,729
Professional Fees	52,518	76,883	76,883	76,792	-	76,792
Maint. & Operations	7,323	19,289	19,289	22,383	-	22,383
Supplies	5,600	8,073	8,073	8,427	-	8,427
Utilities/Comm.	6,004	6,326	6,326	5,168	-	5,168
Vehicle & Fuel	9,377	15,936	15,826	15,953	-	15,953
Training	-	2,117	1,500	2,236	-	2,236
Capital Outlay	-	45,711	45,711	-	85,000	85,000
Debt Service	193,999	195,646	195,646	251,841	-	251,841
Transfer Out	117,768	96,757	96,757	89,338	-	89,338
TOTAL EXPENDITURES	\$ 510,665	\$ 628,712	\$ 615,188	\$ 636,867	\$ 85,000	\$ 721,867

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
TCEQ Best Management Practices	-	\$ -	\$ 12,209	\$ 12,209
Mosquito Abatement	-	-	35,000	35,000
Drainage Maintenance	3.00	-	195,516	195,516
Structural Maintenance	-	-	28,287	28,287
Capital Outlay	-	85,000	-	85,000
Debt Service	-	-	251,841	251,841
Utilities & Allocations	-	-	98,061	98,061
Fleet Capital & Maintenance	-	-	15,953	15,953
TOTAL	3.00	\$ 85,000	\$ 636,867	\$ 721,867

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$5,000 for an Asset Management Plan, \$5,000 for the Lynchburg Drainage Concept Plan and \$75,000 for the Meadows/Shady Shores intersection.



Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Economic Development Sales Tax Fund

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. This form of tax can be imposed by any incorporated city. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects including parks and business development. In the November 2002 election the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The FY 2017-18 Budget projects the sales tax will generate \$713,398 in revenues. Additionally, the budget includes expenditures of \$754,828 which includes \$160,000 for project incentives, \$18,673 for promotional expenses, a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements and \$175,000 for Lake Sharon street lighting. The Economic Development Corporation Board of Directors approved the budget on July 10, 2017.

Street Maintenance Sales Tax Fund

All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for

the maintenance of city streets. The most recent four-year reauthorization of this dedicated sales tax was re-approved by voters in the November 2016. The FY 2017-18 Budget projects the sales tax will generate \$356,711 in revenues. The budgeted expenditures include \$75,000 for the Meadow/Shady Shores street intersection.

Crime Control & Prevention District Sales Tax Fund

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2017-18 Budget projects the sales tax will generate \$327,424 in revenues. Budgeted expenditures of \$328,424 include the retention of two Police Officers, \$5,249 for a thermal imaging unit, \$25,140 for Phase II Radio Frequency Identification System and \$110,567 for the Enterprise Fleet Replacement program. The budget was approved by the Crime Control & Prevention District Board on August 24, 2017.

ECONOMIC DEVELOPMENT FUND

Accomplishments for FY 2016-17

- ✓ Performed a hotel feasibility study to determine the market demand for lodging and related amenities in Corinth.
- ✓ Increased advertising in a variety of local, regional and national publications to promote Corinth.
- ✓ Increased attendance and participation at trade shows to promote Corinth as a thriving business destination.
- ✓ Launched GIS-based program that lists commercial and industrial properties available for sale or lease online.
- ✓ Amended the Chapter 380 Economic Incentives Policy.

The City of Corinth Economic Development Corporation facilitates the expansion of the property and sales tax base, encourages creation of jobs, promotes tourism, improves the quality of life resulting in a self-sustaining economy for the City.

Goal & Objectives for FY 2017-18

- ✓ Continue to identify and target businesses consistent with the City's vision at trade shows and through direct contact.
- ✓ Continue to retain, grow and attract businesses.
- ✓ Continue to cultivate relationships with the business, development and education communities to grow the tax base and develop a talented workforce.
- ✓ Continue to explore opportunities to coordinate with adjacent cities to craft policies to create and sustain desirable and thriving business districts.

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$175,000 for the following:

- ✓ Lake Sharon Street Lighting - \$175,000
-

ECONOMIC DEVELOPMENT SALES TAX FUND

DESCRIPTION

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The EDC fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of creating a local .50% sales and use tax for Economic Development.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 679,427	\$ 673,772	\$ 700,722	\$ 713,398	\$ -	\$ 713,398
Investment Income	17,338	8,000	22,000	18,000	-	18,000
Interest Income	790	400	800	800	-	800
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 697,555	\$ 682,172	\$ 723,522	\$ 732,198	\$ -	\$ 732,198
Use of Fund Balance	-	10,232	-	-	-	22,630
TOTAL RESOURCES	\$ 697,555	\$ 692,404	\$ 723,522	\$ 732,198	\$ -	\$ 754,828

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 136,391	\$ 127,927	\$ 127,927	\$ 132,469	\$ -	\$ 132,469
Professional Fees	76,590	87,662	87,662	88,062	-	88,062
Maint. & Operations	169,036	177,570	177,570	191,063	-	191,063
Supplies	5,969	900	900	1,000	-	1,000
Utilities/Comm.	2,791	4,114	3,114	2,961	-	2,961
Vehicle & Fuel	-	-	-	-	-	-
Training	5,485	25,325	25,325	30,348	-	30,348
Capital Outlay	2,500	125,000	-	-	175,000	175,000
Transfers	205,651	143,906	143,906	133,925	-	133,925
TOTAL EXPENDITURES	\$ 604,413	\$ 692,404	\$ 566,404	\$ 579,828	\$ 175,000	\$ 754,828

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 3,088,939	\$ 3,182,080	\$ 3,182,080	\$ 3,339,198	\$ -	\$ 3,339,198
Net Income	93,142	(10,232)	157,118	152,370	-	(22,630)
ENDING FUND BALANCE	\$ 3,182,080	\$ 3,171,848	\$ 3,339,198	\$ 3,491,568	\$ -	\$ 3,316,568

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Administration	1.00	\$ -	\$ 132,469	\$ 132,469
Economic Development Incentives & Grants	-	-	166,000	166,000
Economic Development Plans, Policies & Strategies	-	-	86,400	86,400
Capital Outlay	-	175,000	-	175,000
Business Retention, Expansion & Attraction	-	-	56,211	56,211
Utilities & Allocations	-	-	138,748	138,748
TOTAL	1.00	\$ 175,000	\$ 579,828	\$ 754,828

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$175,000 for Lake Sharon street lighting.

STREET MAINTENANCE SALES TAX FUND

Accomplishments for FY 2016-17

- ✓ Fog seal all asphalt subdivisions - Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.
- ✓ Contract street repairs.

Goals & Objectives for FY 2017-18

- ✓ Continue contract street repairs.

The mission of the Street Maintenance Sales Tax Fund is to address the citizens' concerns and provide a high standard of customer service through large scale preventative maintenance projects.

New Program Funding

The FY 2017-18 Budget includes new program funding of \$75,000 for the following:

- ✓ Meadows at Shady Shores Intersection Street Project
-

STREET MAINTENANCE SALES TAX FUND

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on November 8, 2016 reauthorized the tax.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 339,725	\$ 336,898	\$ 350,373	\$ 356,711	\$ -	\$ 356,711
Investment Income	1,639	700	2,300	2,000	-	2,000
Interest Income	662	300	2,000	1,500	-	1,500
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	\$ 342,027	\$ 337,898	\$ 354,673	\$ 360,211	\$ -	\$ 360,211
Use of Fund Balance	-	-	-	-	-	25,449
TOTAL RESOURCES	\$ 342,027	\$ 337,898	\$ 354,673	\$ 360,211	\$ -	\$ 385,660

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	123,697	319,360	319,360	310,660	-	310,660
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	75,000	75,000
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 123,697	\$ 319,360	\$ 319,360	\$ 310,660	\$ 75,000	\$ 385,660

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 481,393	\$ 699,723	\$ 699,723	\$ 735,036	\$ -	\$ 735,036
Net Income	218,330	18,538	35,313	49,551	(75,000)	(25,449)
ENDING FUND BALANCE	\$ 699,723	\$ 718,261	\$ 735,036	\$ 784,587	\$ (75,000)	\$ 709,587

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Pavement Preventative Maintenance	-	\$ -	\$ 310,660	\$ 310,660
Capital Outlay	-	75,000	-	75,000
TOTAL	-	\$ 75,000	\$ 310,660	\$ 385,660

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$75,000 for the Meadows/Shady Shores street intersection.

CRIME CONTROL & PREVENTION SALES TAX FUND

Accomplishments for FY 2016-17

- ✓ Implemented Phase I of RFID technology for property and evidence room inventory control

Goals & Objectives for FY 2017-18

- ✓ Re-initiate transition of police personnel to general fund.
- ✓ Continue to support the Police Department through technology based initiatives and equipment such as RFID programs to increase efficiency and accountability

New Program Funding

The FY 2017-18 Budget includes one-time program funding of \$30,389 and new program funding of \$110,567 for the following:

- ✓ Thermal Imaging Unit - \$5,249
 - ✓ RFID inventory and asset program Phase II - \$25,140
 - ✓ Enterprise Fleet Replacement Program - \$110,567
-

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts to enhance the safety and security in our community.

CRIME CONTROL & PREVENTION SALES TAX FUND

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional and efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 10, 2014 reauthorized the dedicated sales tax for another five years.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sales Tax	\$ 308,630	\$ 291,100	\$ 317,888	\$ 327,424	\$ -	\$ 327,424
Investment Income	-	-	-	-	-	-
Interest Income	689	250	1,200	1,000	-	1,000
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	309,320	\$ 291,350	\$ 319,088	\$ 328,424	\$ -	\$ 328,424
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 309,320	\$ 291,350	\$ 319,088	\$ 328,424	\$ -	\$ 328,424

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 124,388	\$ 166,155	\$ 161,155	\$ 171,457	\$ -	\$ 171,457
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	150,833	81,895	81,895	-	30,389	30,389
Capital Lease	-	-	-	-	110,567	110,567
Transfers	-	24,730	24,730	-	-	-
TOTAL EXPENDITURES	\$ 275,221	\$ 272,780	\$ 267,780	\$ 171,457	\$ 140,956	\$ 312,413

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 217,437	\$ 251,536	\$ 251,536	\$ 302,844	\$ -	\$ 302,844
Net Income	34,099	18,570	51,308	156,967	-	16,011
ENDING FUND BALANCE	251,536	\$ 270,106	\$ 302,844	\$ 459,811	\$ -	\$ 318,855

SERVICE LEVEL SUMMARY	Full-Time Equivalent (FTE)	ONE-TIME FUNDING	ON-GOING FUNDING	2017-18 BUDGET
Field Operations - Patrol	2.00	\$ -	\$ 171,457	\$ 171,457
Fleet Capital & Maintenance	-	-	110,567	110,567
Capital Outlay	-	30,389	-	30,389
TOTAL	2.00	\$ 30,389	\$ 282,024	\$ 312,413

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$110,567 for the Enterprise Fleet Replacement program, \$5,249 for a thermal imaging unit and \$25,140 for Phase II Radio Frequency Identification.



Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2017-18 Budget includes transfers from General Fund of \$23,295. The budgeted expenditures include \$65,365 for the Enterprise Fleet Replacement Program and \$83,161 for Police vehicle equipment.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2017-18 Budget includes a transfer of \$275,000 from the General Fund that includes contributions from Lake Dallas, Hickory Creek and Shady Shores in the amount of \$11,375. The budgeted expenditures include \$80,000 for the lease of a Fire engine for Station #3, \$44,382 for the Enterprise Fleet Replacement program to replace the command vehicles and \$32,200 for equipment for the command vehicles.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2017-18 Budget includes the transfer of \$144,751 from the General, Utility, Storm Drainage and Economic Development Fund. The budgeted expenditures include \$78,400 for the replacement of computers and printers in Police and Fire departments.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2017-18 Budget includes budgeted expenditures of \$40,201 for the Enterprise Fleet Replacement program.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters and transponders in a manner that does not create the burden of high expenditures during any single year. The FY 2017-18 Budget includes the transfer of \$150,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$400,000 for to purchase the second phase of a new meter transponders and software system.

**INTERNAL SERVICES FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	USE OF FUND BALANCE	2017-18 BUDGET
Fire Service Agreement	\$ 91,699	\$ -	\$ -	\$ 111,375	\$ -	\$ 111,375
Charges for Services	-	-	-	-	-	-
Interest Income	9,725	-	11,054	-	-	-
Gain on Sale of Fixed Assets	75,655	-	17,272	281,500	-	281,500
Lease Proceeds	-	-	-	-	-	-
Transfers In	298,115	480,742	480,742	482,022	-	482,022
TOTAL REVENUES	\$ 475,194	\$ 480,742	\$ 509,068	\$ 874,897	\$ -	\$ 874,897
Use of Fund Balance	13,411	555,705	546,658	-	-	267,880
TOTAL RESOURCES	\$ 488,604	\$ 1,036,447	\$ 1,055,726	\$ 874,897	\$ -	\$ 1,142,777

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	50,000	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	173,954	686,692	653,692	78,400	432,200	510,600
Capital Lease	97,287	202,363	202,363	202,298	313,109	515,407
Transfer Out	23,565	-	-	-	-	-
TOTAL EXPENDITURES	\$ 344,807	\$ 889,055	\$ 856,055	\$ 280,698	\$ 745,309	\$ 1,026,007

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 1,350,118	\$ 1,480,504	\$ 1,480,504	\$ 1,133,517	\$ -	\$ 1,133,517
Net Income	130,387	(408,313)	(346,987)	594,199	-	(151,110)
ENDING FUND BALANCE	\$ 1,480,504	\$ 1,072,191	\$ 1,133,517	\$ 1,727,716	\$ -	\$ 982,407

NEW PROGRAM FUNDING

The FY2017-18 **General Fund Vehicle Replacement** budget includes \$65,365 for the Enterprise Fleet Replacement program and \$83,161 for Police vehicle equipment.

The FY2017-18 **Fire Vehicle Replacement** budget includes the lease payment of \$80,000 for the engine for Station #3, \$44,382 for the Enterprise Fleet Replacement program to replace the command vehicles and \$32,200 for command vehicle equipment.

The FY2017-18 **Utility Vehicle Replacement** budget includes \$32,186 for the Enterprise Fleet Replacement program for Water/Wastewater and \$8,015 for the Enterprise Fleet Replacement program for Drainage.

The FY2017-18 **Meter Replacement** budget includes \$400,000 for Phase II of the city-wide meter/transponder replacement program.

GENERAL FUND VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - General Fund	50,000	60,000	60,000	23,295	-	23,295
Transfer In - Police	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
Gain on Sale of Fixed Assets	26,505	-	12,954	167,800	-	167,800
Interest Income	189	-	500	-	-	-
TOTAL REVENUES	\$ 76,694	\$ 60,000	\$ 73,454	\$ 191,095	\$ -	\$ 191,095
Use of Fund Balance	13,411	-	-	-	-	-
TOTAL RESOURCES	\$ 90,105	\$ 60,000	\$ 73,454	\$ 191,095	\$ -	\$ 191,095

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Capital Lease - City Admin.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease - Tech Srvs	-	-	-	-	18,398	18,398
Capital Lease - Planning	-	-	-	-	4,833	4,833
Capital Lease - Comm. Dev.	-	-	-	-	14,731	14,731
Capital Lease - Police	-	-	-	-	83,161	83,161
Capital Lease - Animal Control	-	-	-	-	7,333	7,333
Capital Lease - Streets	-	-	-	-	7,464	7,464
Capital Lease - Parks	-	-	-	-	12,606	12,606
Capital Outlay - Animal Control	90,105	33,000	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 90,105	\$ 33,000	\$ -	\$ -	\$ 148,526	\$ 148,526

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 55,088	\$ 41,677	\$ 41,677	\$ 115,131	\$ -	\$ 115,131
Net Income	(13,411)	27,000	73,454	191,095	-	42,569
ENDING FUND BALANCE	\$ 41,677	\$ 68,677	\$ 115,131	\$ 306,226	\$ -	\$ 157,700

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$65,365 for the Enterprise Fleet Replacement program and \$83,161 for Police vehicle equipment.

FIRE DEPARTMENT VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Fire Services Agreement	\$ 91,699	\$ -	\$ -	\$ 111,375	\$ -	\$ 111,375
Transfer In	146,965	247,755	247,755	163,625	-	163,625
Gain on Sale of Fixed Assets	37,916	-	-	66,000	-	66,000
Interest Income	559	-	2,129	-	-	-
Lease Proceeds	-	-	-	-	-	-
TOTAL REVENUES	\$ 277,139	\$ 247,755	\$ 249,884	\$ 341,000	\$ -	\$ 341,000
Use of Fund Balance	-	-	-	-	-	17,880
TOTAL RESOURCES	\$ 277,139	\$ 247,755	\$ 249,884	\$ 341,000	\$ -	\$ 358,880

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	70,070	-	-	-	32,200	32,200
Capital Lease	97,287	202,363	202,363	202,298	124,382	326,680
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 167,358	\$ 202,363	\$ 202,363	\$ 202,298	\$ 156,582	\$ 358,880

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 89,669	\$ 199,450	\$ 199,450	\$ 246,971	\$ -	\$ 246,971
Net Income	109,781	45,392	47,521	138,702	-	(17,880)
ENDING FUND BALANCE	\$ 199,450	\$ 244,842	\$ 246,971	\$ 385,673	\$ -	\$ 229,091

NEW PROGRAM FUNDING

The FY2017-18 budget includes the lease payment of \$80,000 for the engine for Station #3, \$44,382 for the Enterprise Fleet Replacement program to replace the command vehicles and \$32,200 for command vehicle equipment.

TECHNOLOGY REPLACEMENT FUND

DESCRIPTION

This fund was created to manage the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Interest Income	\$ 113	\$ -	\$ 225	\$ -	\$ -	\$ -
Gain on Sale	1,466	-	3,119	-	-	-
Transfer In	26,150	47,987	47,987	144,751	-	144,751
TOTAL REVENUES	\$ 27,729	\$ 47,987	\$ 51,331	\$ 144,751	\$ -	\$ 144,751
Use of Fund Balance	-	5,705	2,361	-	-	-
TOTAL RESOURCES	\$ 27,729	\$ 53,692	\$ 53,692	\$ 144,751	\$ -	\$ 144,751

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	13,779	53,692	53,692	78,400	-	78,400
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 13,779	\$ 53,692	\$ 53,692	\$ 78,400	\$ -	\$ 78,400

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 15,797	\$ 29,747	\$ 29,747	\$ 27,386	\$ -	\$ 27,386
Net Income	13,950	(5,705)	(2,361)	66,351	-	66,351
ENDING FUND BALANCE	\$ 29,747	\$ 24,042	\$ 27,386	\$ 93,737	\$ -	\$ 93,737

PROGRAM FUNDING

The FY2017-18 budget includes the replacement of Police and Fire MDTs and computers and printers for Police and Fire.

UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Transfer In	\$ -	\$ -	\$ -	\$ 351	\$ -	\$ 351
Transfer In - Water	-	50,000	50,000	-	-	-
Transfer In - Wastewater	-	-	-	-	-	-
Transfer In - Drainage	25,000	25,000	25,000	-	-	-
Gain on Sale of Fixed Assets	9,768	-	1,196	47,700	-	47,700
Interest Income	1,962	-	2,500	-	-	-
TOTAL REVENUES	\$ 36,730	\$ 75,000	\$ 78,696	\$ 48,051	\$ -	\$ 48,051
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 36,730	\$ 75,000	\$ 78,696	\$ 48,051	\$ -	\$ 48,051

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Capital Lease - W/WW	\$ -	\$ -	\$ -	\$ -	\$ 32,186	\$ 32,186
Capital Lease - Drainage	-	-	-	-	8,015	8,015
Transfer Out	23,565	-	-	-	-	-
TOTAL EXPENDITURES	\$ 23,565	\$ -	\$ -	\$ -	\$ 40,201	\$ 40,201

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 311,058	\$ 324,223	\$ 324,223	\$ 402,919	\$ -	\$ 402,919
Net Income	13,165	75,000	78,696	48,051	-	7,850
ENDING FUND BALANCE	\$ 324,223	\$ 399,223	\$ 402,919	\$ 450,970	\$ -	\$ 410,769

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$32,186 for the Enterprise Fleet Replacement program for Water/Wastewater and \$8,015 for the Enterprise Fleet Replacement program for Drainage.

UTILITY METER REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase/replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Transfer In	\$ 50,000	\$ 50,000	\$ 50,000	\$ 150,000	\$ -	\$ 150,000
Gain on Sale of Fixed Assets	-	-	3	-	-	-
Interest Income	6,902	-	5,700	-	-	-
TOTAL REVENUES	\$ 56,902	\$ 50,000	\$ 55,703	\$ 150,000	\$ -	\$ 150,000
Use of Fund Balance	-	550,000	544,297	-	-	250,000
TOTAL RESOURCES	\$ 56,902	\$ 600,000	\$ 600,000	\$ 150,000	\$ -	\$ 400,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	50,000	-	-	-	-	-
Capital Outlay	-	600,000	600,000	-	400,000	400,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 50,000	\$ 600,000	\$ 600,000	\$ -	\$ 400,000	\$ 400,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 878,506	\$ 885,408	\$ 885,408	\$ 341,111	\$ -	\$ 341,111
Net Income	6,902	(550,000)	(544,297)	150,000	-	(250,000)
ENDING FUND BALANCE	\$ 885,408	\$ 335,408	\$ 341,111	\$ 491,111	\$ -	\$ 91,111

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$400,000 for Phase II of the city-wide meter/transponder replacement program.



Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created by City Ordinance (08-06-05-15). Funds are restricted and may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of the room rental rate is estimated at \$75,000 for FY 2017-18. Expenditures include funding for Pumpkin Palooza Music Festival of \$24,132, administrative services to promote tourism of \$21,000 and \$6,400 for special event advertising and \$52,000 for curator cases for the new Public Safety Facility.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized by City Ordinance (04-09-02-19). The FY 2017-18 Budget includes revenues of \$5,000 and expenditures of \$5,000 to continue funding beautification programs.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2017-18 there are no budgeted expenditures.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2017-18 there are no budgeted expenditures.

Child Safety Program Fund

Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention. The FY 2016-17 Budget includes funding of \$13,413 for two part time crossing guards and \$13,543 for Child Advocacy Center support.

Municipal Court Security Fund

The Municipal Court Security Fund was created

by state statute (Code of Criminal Procedures 102.017). The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2017-18 Budget projects revenues of \$12,800. The budget includes expenditures of \$7,500 for police overtime to provide Municipal Court bailiff services.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2017-18 Budget includes revenues of \$17,000. Budget expenditures include \$12,000 for the Court Incode upgrade and \$7,530 for police body cameras.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized by City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2017-18, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The FY 2017-18 budgeted expenditures include \$13,000 for park signs, \$25,000 for a Park Master Plan and \$2,000 for neighborhood park fixtures.

Community Park Improvement Fund

The Community Park Improvement Fund was created by City Ordinance (13-07-18-12) and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2017-18 Budget includes revenues of \$10,970. The FY 2017-18 budgeted expenditures include \$34,000 for the installation of permanent dugout covers at Community Park.

Tree Mitigation Fund

The Tree Mitigation Fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of adhering to the City's tree mitigation program. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2017-18 Budget includes expenditures of \$5,000 in neighborhood parks.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Hotel Occupancy Tax	\$ 79,007	\$ 50,000	\$ 65,000	\$ 75,000	\$ -	\$ 75,000
Donations	60,400	6,500	5,000	5,000	-	5,000
Fees & Permits	223,799	37,270	37,750	37,926	-	37,926
Fines & Forfeiture	30,047	29,800	29,800	29,800	-	29,800
Interest Income	2,415	-	4,435	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers In	67,508	67,771	67,771	50,000	-	50,000
TOTAL REVENUES	\$ 463,176	\$ 191,341	\$ 209,756	\$ 197,726	\$ -	\$ 197,726
Use of Fund Balance	23,028	41,749	41,024	-	-	64,800
TOTAL RESOURCES	\$ 486,204	\$ 233,090	\$ 250,780	\$ 197,726	\$ -	\$ 262,526

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 19,991	\$ 38,074	\$ 18,974	\$ 20,913	\$ -	\$ 20,913
Professional Fees	9,773	13,543	13,543	51,793	-	51,793
Maint. & Operations	8,227	13,740	13,740	15,282	-	15,282
Supplies	6,705	5,482	5,482	1,500	9,030	10,530
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	110,557	115,265	109,794	-	143,000	143,000
Transfer Out	-	-	-	5,708	-	5,708
TOTAL EXPENDITURES	\$ 155,253	\$ 186,104	\$ 161,533	\$ 95,196	\$ 152,030	\$ 247,226

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 CHANGES	2017-18 BUDGET
Child Safety Program						
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	0.50	0.50	0.50	0.50	(0.50)	-
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	(0.50)	0.50

NEW PROGRAM FUNDING

The FY2017-18 **Hotel Occupancy** budget includes \$52,000 for curator cases for the new Public Safety facility.

The FY2017-18 **Keep Corinth Beautiful** budget includes \$1,000 for the Tree City USA program and \$500 for the Monarch Butterfly program.

The FY2017-18 **Court Technology** budget includes \$12,000 for the Court Incode upgrade and \$7,530 for police body cameras.

The FY2017-18 **Park Development** budget includes \$2,000 for neighborhood park fixtures, \$13,000 for park signs and \$25,000 for the Park Master Plan.

The FY2017-18 **Community Park** budget includes \$34,000 for the installation of permanent dugout covers at Community Park.

The FY2017-18 **Tree Mitigation** budget includes \$5,000 for neighborhood park trees.

HOTEL OCCUPANCY TAX FUND

DESCRIPTION

The Hotel Occupancy Tax Fund was created under City Ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Hotel Occupancy Tax	\$ 79,007	\$ 50,000	\$ 65,000	\$ 75,000	\$ -	\$ 75,000
Interest Income	613	-	1,100	-	-	-
TOTAL REVENUES	\$ 79,620	\$ 50,000	\$ 66,100	\$ 75,000	\$ -	\$ 75,000
Use of Fund Balance	-	40,000	23,900	-	-	28,532
TOTAL RESOURCES	\$ 79,620	\$ 90,000	\$ 90,000	\$ 75,000	\$ -	\$ 103,532

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	38,250	-	38,250
Maint. & Operations	-	-	-	13,282	-	13,282
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	41,551	90,000	90,000	-	52,000	52,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 41,551	\$ 90,000	\$ 90,000	\$ 51,532	\$ 52,000	\$ 103,532

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 132,029	\$ 170,098	\$ 170,098	\$ 146,198	\$ -	\$ 146,198
Net Income	38,069	(40,000)	(23,900)	23,468	-	(28,532)
ENDING FUND BALANCE	\$ 170,098	\$ 130,098	\$ 146,198	\$ 169,666	\$ -	\$ 117,666

PROGRAM FUNDING

The FY2017-18 budget includes \$24,132 for the Pumpkin Palooza music festival, \$21,000 for administrative services to promote tourism, \$6,400 for special event advertising and \$52,000 for curator cases for the new Public Safety facility.

KEEP CORINTH BEAUTIFUL FUND

DESCRIPTION

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Donations	\$ 6,500	\$ 6,500	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Interest Income	107	-	170	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 6,607	\$ 6,500	\$ 5,170	\$ 5,000	\$ -	\$ 5,000
Use of Fund Balance	4,132	-	1,330	-	-	-
TOTAL RESOURCES	\$ 10,739	\$ 6,500	\$ 6,500	\$ 5,000	\$ -	\$ 5,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	7,940	3,000	3,000	2,000	-	2,000
Supplies	2,799	3,500	3,500	1,500	1,500	3,000
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 10,739	\$ 6,500	\$ 6,500	\$ 3,500	\$ 1,500	\$ 5,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 28,482	\$ 24,350	\$ 24,350	\$ 23,020	\$ -	\$ 23,020
Net Income	(4,132)	-	(1,330)	1,500	-	-
ENDING FUND BALANCE	\$ 24,350	\$ 24,350	\$ 23,020	\$ 24,520	\$ -	\$ 23,020

PROGRAM FUNDING

The FY2017-18 budget includes \$1,000 for the Tree City USA program, \$500 for the Monarch Butterfly program and \$3,500 for beautification programs.

POLICE CONFISCATION FUND - STATE

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	-	-	-	-	-
Interest Income	1	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	3,905	-	-	-	-	-
TOTAL RESOURCES	\$ 3,906	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	3,906	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,906	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 3,905	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	(3,905)	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

POLICE CONFISCATION FUND - FEDERAL

DESCRIPTION

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	287	-	-	-	-	-
TOTAL RESOURCES	\$ 287	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	287	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 287	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 288	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income	(288)	-	-	-	-	-
ENDING FUND BALANCE	-	-	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

CHILD SAFETY PROGRAM FUND

DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Fees & Permits	\$ 29,332	\$ 26,750	\$ 26,750	\$ 26,956	\$ -	\$ 26,956
Interest Income	35	-	55	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 29,367	\$ 26,750	\$ 26,805	\$ 26,956	\$ -	\$ 26,956
Use of Fund Balance	-	1,749	1,694	-	-	-
TOTAL RESOURCES	\$ 29,367	\$ 28,499	\$ 28,499	\$ 26,956	\$ -	\$ 26,956

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 14,391	\$ 12,974	\$ 12,974	\$ 13,413	\$ -	\$ 13,413
Professional Fees	9,773	13,543	13,543	13,543	-	13,543
Maint. & Operations	-	-	-	-	-	-
Supplies	-	1,982	1,982	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 24,164	\$ 28,499	\$ 28,499	\$ 26,956	\$ -	\$ 26,956

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 21,296	\$ 26,499	\$ 26,499	\$ 24,805	\$ -	\$ 24,805
Net Income	5,203	(1,749)	(1,694)	-	-	-
ENDING FUND BALANCE	\$ 26,499	\$ 24,750	\$ 24,805	\$ 24,805	\$ -	\$ 24,805

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	-	0.50

PROGRAM FUNDING

The FY2017-18 budget includes \$13,543 in continued funding for the Denton County Child Advocacy Program and \$13,413 for crossing guards.

MUNICIPAL COURT SECURITY FUND

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Fines & Forfeitures	\$ 12,884	\$ 12,800	\$ 12,800	\$ 12,800	\$ -	\$ 12,800
Interest Income	182	-	400	-	-	-
Transfer In	17,508	17,771	17,771	-	-	-
TOTAL RESOURCES	\$ 30,574	\$ 30,571	\$ 30,971	\$ 12,800	\$ -	\$ 12,800

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ 5,600	\$ 25,100	\$ 6,000	\$ 7,500	\$ -	\$ 7,500
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	2,560	5,471	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 8,160	\$ 30,571	\$ 6,000	\$ 7,500	\$ -	\$ 7,500

PERSONNEL Full-Time Equivalents	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Municipal Court Bailiff	0.50	0.50	0.50	0.50	(0.50)	-
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	(0.50)	-

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 26,959	\$ 49,373	\$ 49,373	\$ 74,344	\$ -	\$ 74,344
Net Income	22,414	-	24,971	5,300	-	5,300
ENDING FUND BALANCE	\$ 49,373	\$ 49,373	\$ 74,344	\$ 79,644	\$ -	\$ 79,644

PROGRAM FUNDING

The FY2017-18 budget includes the transfer of the part-time position to the General Fund Police department and funds for Police security in the court.

MUNICIPAL COURT TECHNOLOGY FUND

DESCRIPTION

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Fines & Forfeitures	\$ 17,162	\$ 17,000	\$ 17,000	\$ 17,000	\$ -	\$ 17,000
Interest Income	132	-	200	-	-	-
TOTAL REVENUES	\$ 17,295	\$ 17,000	\$ 17,200	\$ 17,000	\$ -	\$ 17,000
Use of Fund Balance	4,430	-	-	-	-	8,238
TOTAL RESOURCES	\$ 21,725	\$ 17,000	\$ 17,200	\$ 17,000	\$ -	\$ 25,238

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	7,530	7,530
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	21,725	4,794	4,794	-	12,000	12,000
Transfer Out	-	-	-	5,708	-	5,708
TOTAL EXPENDITURES	\$ 21,725	\$ 4,794	\$ 4,794	\$ 5,708	\$ 19,530	\$ 25,238

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 34,008	\$ 29,578	\$ 29,578	\$ 41,984	\$ -	\$ 41,984
Net Income	(4,430)	12,206	12,406	11,292	-	(8,238)
ENDING FUND BALANCE	\$ 29,578	\$ 41,784	\$ 41,984	\$ 53,276	\$ -	\$ 33,746

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$12,000 for the Court Incode upgrade and \$7,530 for police body cameras.

PARK DEVELOPMENT FUND

DESCRIPTION

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	53,900	-	-	-	-	-
Interest Income	722	-	1,500	-	-	-
Transfer In	50,000	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 104,622	\$ 50,000	\$ 51,500	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 104,622	\$ 50,000	\$ 51,500	\$ 50,000	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	10,740	10,740	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	40,000	40,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 10,740	\$ 10,740	\$ -	\$ 40,000	\$ 40,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 133,174	\$ 237,797	\$ 237,797	\$ 278,557	\$ -	\$ 278,557
Net Income	104,622	39,260	40,760	50,000	-	10,000
ENDING FUND BALANCE	\$ 237,797	\$ 277,057	\$ 278,557	\$ 328,557	\$ -	\$ 288,557

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$2,000 for neighborhood park fixtures, \$13,000 for park signs and \$25,000 for the Park Master Plan.

COMMUNITY PARK IMPROVEMENT FUND

DESCRIPTION

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Participation Fees	\$ 10,365	\$ 10,520	\$ 11,000	\$ 10,970	\$ -	\$ 10,970
Interest Income	44	-	110	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,409	\$ 10,520	\$ 11,110	\$ 10,970	\$ -	\$ 10,970
Use of Fund Balance	10,273	-	-	-	-	23,030
TOTAL RESOURCES	\$ 20,682	\$ 10,520	\$ 11,110	\$ 10,970	\$ -	\$ 34,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	20,682	-	-	-	34,000	34,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 20,682	\$ -	\$ -	\$ -	\$ 34,000	\$ 34,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 22,323	\$ 12,050	\$ 12,050	\$ 23,160	\$ -	\$ 23,160
Net Income	(10,273)	10,520	11,110	10,970	-	(23,030)
ENDING FUND BALANCE	\$ 12,050	\$ 22,570	23,160	\$ 34,130	\$ -	\$ 130

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$34,000 for the installation of permanent dugout covers at Community Park.

TREE MITIGATION FUND

DESCRIPTION

The Tree Mitigation Fund was created in November 2015, by City Ordinance (15-11-19-23) and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Fee in Lieu of Replacement Trees	\$ 184,102	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	580	-	900	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 184,682	\$ -	\$ 900	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	14,100	-	-	5,000
TOTAL RESOURCES	\$ 184,682	\$ -	\$ 15,000	\$ -	\$ -	\$ 5,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	24,040	15,000	15,000	-	5,000	5,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 24,040	\$ 15,000	\$ 15,000	\$ -	\$ 5,000	\$ 5,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ -	\$ 160,642	\$ 160,642	\$ 146,542	\$ -	\$ 146,542
Net Income	160,642	(15,000)	(14,100)	-	-	(5,000)
ENDING FUND BALANCE	\$ 160,642	\$ 145,642	146,542	\$ 146,542	\$ -	\$ 141,542

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$5,000 for neighborhood park trees.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. The FY 2017-18 budgeted expenditures include \$400,000 for the design of a new elevated storage tank.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by City Ordinance (04-11-18-26). The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. There are no budgeted expenditures for FY 2017-18.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees and was authorized by City Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010 the City Council passed an Ordinance (10-12-02-47) repealing the Storm Drainage Impact Fee Ordinance. The remaining funds will be allocated to eligible drainage projects. There are no budgeted expenditures for FY 2017-18.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. The FY 2017-18 budgeted expenditures include \$300,000 for the Lake Sharon/Dobbs alignment.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no budgeted expenditures for FY 2017-18.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2017-18**

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Permits	203,871	-	393,057	-	-	-
Fines & Forfeiture	-	-	-	-	-	-
Interest Income	4,900	-	6,700	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 208,771	\$ -	\$ 399,757	\$ -	\$ -	\$ -
Use of Fund Balance	2,565	140,622	-	-	-	700,000
TOTAL RESOURCES	\$ 211,336	\$ 140,622	\$ 399,757	\$ -	\$ -	\$ 700,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	168,573	140,622	140,622	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	700,000	700,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 168,573	\$ 140,622	\$ 140,622	\$ -	\$ 700,000	\$ 700,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 1,008,342	\$ 1,048,540	\$ 1,048,540	\$ 1,307,675	\$ -	\$ 1,307,675
Net Income	40,198	(140,622)	259,135	-	-	(700,000)
ENDING FUND BALANCE	\$ 1,048,540	\$ 907,918	\$ 1,307,675	\$ 1,307,675	\$ -	\$ 607,675

NEW PROGRAM FUNDING

The FY2017-18 **Water Impact Fee** budget includes \$400,000 for an elevated storage tank design.

The FY2017-18 **Roadway Impact Fee** budget includes \$300,000 for the Lake Sharon/Dobbs alignment.

WATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Water Impact Fees	\$ 75,384	\$ -	\$ 174,477	\$ -	\$ -	\$ -
Interest Income	1,702	-	2,150	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 77,086	\$ -	\$ 176,627	\$ -	\$ -	\$ -
Use of Fund Balance	-	45,640	-	-	-	400,000
TOTAL RESOURCES	\$ 77,086	\$ 45,640	\$ 176,627	\$ -	\$ -	\$ 400,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	73,324	45,640	45,640	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	400,000	400,000
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 73,324	\$ 45,640	\$ 45,640	\$ -	\$ 400,000	\$ 400,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 315,104	\$ 318,865	\$ 318,865	\$ 449,852	\$ -	\$ 449,852
Net Income	3,762	(45,640)	130,987	-	-	(400,000)
ENDING FUND BALANCE	\$ 318,865	\$ 273,225	\$ 449,852	\$ 449,852	\$ -	\$ 49,852

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$400,000 for an elevated storage tank design.

WASTEWATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wastewater Impact Fees	\$ 69,282	\$ -	\$ 121,948	\$ -	\$ -	\$ -
Interest Income	1,470	-	1,600	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 70,752	\$ -	\$ 123,548	\$ -	\$ -	\$ -
Use of Fund Balance	2,565	62,149	-	-	-	-
TOTAL RESOURCES	\$ 73,317	\$ 62,149	\$ 123,548	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	73,317	62,149	62,149	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 73,317	\$ 62,149	\$ 62,149	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 240,508	\$ 237,944	\$ 237,944	\$ 299,343	\$ -	\$ 299,343
Net Income	(2,565)	(62,149)	61,399	-	-	-
ENDING FUND BALANCE	\$ 237,944	\$ 175,795	299,343	\$ 299,343	\$ -	\$ 299,343

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

STORM DRAINAGE IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees. Fees were paid by developers for construction of drainage projects under City Ordinance (04-12-16-27). City Council repealed the Storm Drainage Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds in the Storm Drainage Fund will be allocated to eligible drainage projects.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-	-	-
Impact Fee - PEC 1	-	-	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-	-	-
Interest Income	340	-	500	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL RESOURCES	\$ 340	\$ -	\$ 500	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 90,353	\$ 90,693	\$ 90,693	\$ 91,193	\$ -	\$ 91,193
Net Income	340	-	500	-	-	-
ENDING FUND BALANCE	\$ 90,693	\$ 90,693	\$ 91,193	\$ 91,193	\$ -	\$ 91,193

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.

ROADWAY IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Roadway Impact Fees	\$ 59,205	\$ -	\$ 96,632	\$ -	\$ -	\$ -
Interest Income	935	-	1,700	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 60,141	\$ -	\$ 98,332	\$ -	\$ -	\$ -
Use of Fund Balance	-	32,833	-	-	-	300,000
TOTAL RESOURCES	\$ 60,141	\$ 32,833	\$ 98,332	\$ -	\$ -	\$ 300,000

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	-	\$ -
Professional Fees	21,932	32,833	32,833	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	300,000	300,000
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 21,932	\$ 32,833	\$ 32,833	\$ -	\$ 300,000	\$ 300,000

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 210,714	\$ 248,923	\$ 248,923	\$ 314,422	\$ -	\$ 314,422
Net Income	38,209	(32,833)	65,499	-	-	(300,000)
ENDING FUND BALANCE	\$ 248,923	\$ 216,090	\$ 314,422	\$ 314,422	\$ -	\$ 14,422

NEW PROGRAM FUNDING

The FY2017-18 budget includes \$300,000 for the Lake Sharon/Dobbs alignment.

STREET ESCROW FUND

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	453	-	750	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 453	\$ -	\$ 750	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 453	\$ -	\$ 750	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2015-16 ACTUAL	2016-17 BUDGET	2016-17 ESTIMATE	2017-18 REQUESTED	2017-18 PACKAGES	2017-18 BUDGET
Beginning Fund Balance	\$ 151,663	\$ 152,115	\$ 152,115	\$ 152,865	\$ -	\$ 152,865
Net Income	453	-	750	-	-	-
ENDING FUND BALANCE	\$ 152,115	\$ 152,115	\$ 152,865	\$ 152,865	\$ -	\$ 152,865

NEW PROGRAM FUNDING

There is no new program funding for FY2017-18.



Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

Capital Management Summary

The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life.
2. Service demands.
3. Legal requirements, liability and mandate.
4. Quality and reliability of current service level.
5. Economic growth and development.
6. Recreational, cultural, and aesthetic value.
7. Funding ability.
8. Operating budgets.

Major Revenue Summary

Debt Issuance: In July 2017, the City issued \$5 million in Certificates of Obligations to be used for the construction and renovation of a joint Public Safety facility, Fire Station, Public Works Facility renovations and the Lake Sharon road extension.

Major Expenditure Summary

There are no Capital Projects identified for the FY 2017-18 Budget. The City is in the finishing stages of a Water/Wastewater Master Plan update. The last plan, finalized in 2006, included projects completed with the 2007 bond issuance. A Comprehensive Capital Program will be developed for both the General Fund and the Water/Wastewater Fund within the next twelve months.

New Program Funding

The FY 2017-18 Budget includes no new program funding.

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CITY OF CORINTH
CAPITAL IMPROVEMENT PROGRAM
2017-2018**

	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Water System Improvements							
Public Works Facility	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Elevated Storage Tank	-	1,700,000	-	-	5,500,000	-	7,200,000
Quail Run/Dobbs Water Lines	-	-	-	2,100,000	-	-	2,100,000
Lake Sharon Pump Station & 3mg Ground Storage Tank	-	-	-	-	-	3,900,000	3,900,000
24" and 20" line along Lake Sharon	-	-	-	-	-	2,000,000	2,000,000
16" line along S. Corinth street	-	-	-	-	-	250,000	250,000
12" line along FM2181	-	-	-	-	-	2,000,000	2,000,000
Total Water System	\$ -	\$ 3,200,000	\$ -	\$ 2,100,000	\$ 5,500,000	\$ 8,150,000	\$ 18,950,000
Wastewater System Improvements							
Sewerline Realignment (L3)	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000
FM2181 lift station and 14"/12" force main	-	-	-	-	-	700,000	700,000
Lynchburg 15", 12", 10" Sewer Line	-	-	-	-	-	1,300,000	1,300,000
Shady Rest Lift station 18"/21" Sewer Line	-	-	-	-	-	1,700,000	1,700,000
Total Wastewater System	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ 3,925,000
Drainage System Improvements							
Meadows/Shady Shores Intersection	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Total Drainage System	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
General Fund Improvements							
Public Safety Facility	\$ 14,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,400,000
Renovations to City Hall	500,000	-	-	-	-	-	500,000
City Entrance Signs	-	150,000	-	-	-	-	150,000
Lake Sharon Extension	6,800,000	-	-	-	-	-	6,800,000
Meadows/Shady Shores Intersection	-	75,000	-	-	-	-	75,000
Lake Sharon/Dobbs Alignment	-	1,200,000	-	3,100,000	-	-	4,300,000
W. Shady Shores Rd - Collector	-	-	-	-	-	4,100,000	4,100,000
Garrison St. - Collector	-	-	-	-	-	1,100,000	1,100,000
Post Oak Dr - Greenway (1/2)	-	-	-	-	-	2,500,000	2,500,000
Total General Fund Improvements	\$ 21,700,000	\$ 1,425,000	\$ -	\$ 3,100,000	\$ -	\$ 7,700,000	\$ 33,925,000
Total Capital Improvement Program	\$ 21,925,000	\$ 4,700,000	\$ -	\$ 5,200,000	\$ 5,500,000	\$ 19,550,000	\$ 56,875,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ 5,200,000	\$ 5,500,000	\$ 19,550,000	\$ 30,250,000
Issued Bond Proceeds	16,786,129	3,500,000	-	-	-	-	20,286,129
General Fund Operating Funds	-	-	-	-	-	-	-
Aid In Construction	3,625,000	-	-	-	-	-	3,625,000
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Street Maint. Sales Tax Fund	-	75,000	-	-	-	-	75,000
Economic Dev. Sales Tax Funds	175,000	-	-	-	-	-	175,000
Drainage Operating Funds	-	75,000	-	-	-	-	75,000
Impact Fees/Escrow Funds	-	700,000	-	-	-	-	700,000
Capital Improvement Fund	1,338,871	350,000	-	-	-	-	1,688,871
TOTAL	\$ 21,925,000	\$ 4,700,000	\$ -	\$ 5,200,000	\$ 5,500,000	\$ 19,550,000	\$ 56,875,000

**CAPITAL IMPROVEMENT PROGRAM
WATER IMPROVEMENTS**

CAPITAL COSTS	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
<u>Public Works Facility</u>	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
Public Works Facility remodel/ redesign for current and future needs, exterior façade upgrade to masonry, HVAC system replacement.							
<u>Elevated Storage Tank</u>	-	1,700,000	-	-	5,500,000	-	7,200,000
Provides an additional elevated storage tank to support the growth of the city through build-out. The proposed tank will be a 1.0 MG elevated storage facility located on Quail Run in the Coserv area. A 16 inch and 20 inch water line will be constructed as the primary water supply for the new tank along Quail Run and Dobbs Road.							
<u>Quail Run/Dobbs Road Water Lines</u>	-	-	-	2,100,000	-	-	2,100,000
20-inch water line that runs along Dobbs Road from IH-35E to Quail Run, then along Quail Run from Dobbs Road to the proposed elevated tank. The 16-inch water line runs along Quail run from the proposed elevated tank to IH-35.							
<u>Lake Sharon Pump Station & 3mg Ground Storage Tank</u>	-	-	-	-	-	3,900,000	3,900,000
Booster pump station, a 3 MG ground storage tank, and a 20-inch water line along future Lake Sharon Dr. extension.							
<u>24" and 20" line along Lake Sharon</u>	-	-	-	-	-	2,000,000	2,000,000
24-inch and 20-inch water line extending into the water distribution system from the Lake Sharon pump station.							
<u>16" line along S. Corinth street</u>	-	-	-	-	-	250,000	250,000
16-inch water line along South Corinth St. needs to provide looped connections with existing 12-inch water lines. The limits for this project are between Blue Jay Dr. and Post Oak Dr. and Serendipity Hills Trail and Garrison St.							
<u>12" line along FM2181</u>	-	-	-	-	-	2,000,000	2,000,000
12-Inch water line along FM2181 needed to provide looped connections with the existing							
Total	\$ -	\$ 3,200,000	\$ -	\$ 2,100,000	\$ 5,500,000	\$ 8,150,000	\$ 18,950,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ 2,100,000	\$ 5,500,000	\$ 8,150,000	\$ 15,750,000
2017 C.O.	-	1,500,000	-	-	-	-	1,500,000
2016 C.O.	-	1,300,000	-	-	-	-	1,300,000
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	400,000	-	-	-	-	400,000
Capital Improvement Fund	-	-	-	-	-	-	-
Total	\$ -	\$ 3,200,000	\$ -	\$ 2,100,000	\$ 5,500,000	\$ 8,150,000	\$ 18,950,000

**CAPITAL IMPROVEMENT PROGRAM
WASTEWATER IMPROVEMENTS**

CAPITAL COSTS	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
<u>Sewerline Realignment (L3)</u>	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000
Realigns the existing 6" wastewater line south of Lake Sharon Drive and east of Tower Ridge Road and serves the drainage basin bounded by IH35E, Tower Ridge and Lake Sharon. The new 8" line replaces the existing damaged 6" line and is realigned to better serve future growth inside the basin.							
<u>FM2181 lift station and 14"/12" force main</u>	-	-	-	-	-	700,000	700,000
Installation of a 14-inch/12-inch force main from the Lift Station 3A site to an existing UTRWD force main located near FM2181.							
<u>Lynchburg 15", 12", 10" Sewer Line</u>	-	-	-	-	-	1,300,000	1,300,000
Installation of a 12-inch gravity wastewater line from Sharon Dr. to Oak Hill Dr., a 15-inch gravity line from Oak Hill Dr. to the east side of I35E, and a 10-inch gravity wastewater line along Old Railroad.							
<u>Shady Rest Lift station 18"/21" Sewer Line</u>	-	-	-	-	-	1,700,000	1,700,000
Abandonment of Lift Stations 3 and 4 and the installation of three pumps along with the lift station structure. This project also involves an 18-inch/21-inch gravity wastewater line from Shady Rest Lane to the lift station site.							
Total	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ 3,925,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ 3,700,000
Issued Bond Proceeds	-	-	-	-	-	-	-
Water/Wastewater Operating Funds	-	-	-	-	-	-	-
Aid in Construction	225,000	-	-	-	-	-	225,000
Impact Fees/Escrow Funds	-	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-	-
Total	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ 3,700,000	\$ 3,925,000

**CAPITAL IMPROVEMENT PROGRAM
GENERAL IMPROVEMENTS**

CAPITAL COST	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Public Safety Facility A joint Public Safety facility for the Police and Fire Department includes funding for a facility needs assessment, land purchase, design, and construction.	\$ 14,400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,400,000
City Entrance Signs Construction of an entrance sign at FM2499 and cost participation in a City Gateway sign along I35E.	-	150,000	-	-	-	-	150,000
Facility Renovations Renovations to City Hall and Fire Station #2	500,000	-	-	-	-	-	500,000
Total	\$ 14,900,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 14,550,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2016 C.O.	13,000,000	-	-	-	-	-	13,000,000
2017 C.O.	1,900,000	-	-	-	-	-	1,900,000
General Operating Funds	-	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-	-
Capital Improvement Fund	-	150,000	-	-	-	-	150,000
Total	\$ 14,900,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 15,050,000

**CAPITAL IMPROVEMENT PROGRAM
STREET IMPROVEMENTS**

CAPITAL COSTS	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
<u>Lake Sharon Extension</u> Completes the connection with FM 2499 to Oakmont Drive. It will be a 4-lane divided roadway that will help complete the loop going east towards I-35E.	\$ 6,800,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,800,000
<u>Meadows/Shady Shores Intersection</u> Reconstruction of both intersections to replace the deteriorated drainage culverts. The street is supported by three thirty inch metal culverts (at each intersection) and structural integrity of the road is compromised.	-	75,000	-	-	-	-	75,000
<u>Lake Sharon/Dobbs Alignment</u> Align and connect Lake Sharon Drive from the west of I-35E with Dobbs Road on the east side of I-35E. This project is in the phase 2 construction of I-35E through Corinth and will complete the loop within the City. The project scope includes approximately 1,500 lf of 4-lane divided concrete paving with a signalized intersection at the bridge overpass.	-	1,200,000	-	3,100,000	-	-	4,300,000
<u>W. Shady Shores Rd - Collector</u> Widening Shady Shores Rd. from Railroad to 205' east of Dalton Dr.	-	-	-	-	-	4,100,000	4,100,000
<u>Garrison St. - Collector</u> Widening Garrison St. from I35E SBFR to Cliff Oak Dr.	-	-	-	-	-	1,100,000	1,100,000
<u>Post Oak Dr - Greenway (1/2)</u> Widening Post Oak Dr. from Robinson Rd. to Lake Sharon Dr.	-	-	-	-	-	2,500,000	2,500,000
Total	\$ 6,800,000	\$ 1,275,000	\$ -	\$ 3,100,000	\$ -	\$ 7,700,000	\$ 18,875,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ 3,100,000	\$ -	\$ 7,700,000	\$ 10,800,000
2017 C.O.	1,600,000	-	-	-	-	-	1,600,000
2016 C.O.	-	700,000	-	-	-	-	700,000
2007 C.O.	286,129	-	-	-	-	-	286,129
General Fund Operating Funds	-	-	-	-	-	-	-
Economic Dev. Operating Funds	175,000	-	-	-	-	-	175,000
Denton County Aid in Construction	3,400,000	-	-	-	-	-	3,400,000
Sales Tax Funds (Street Maintenance)	-	75,000	-	-	-	-	75,000
Impact Fees/Escrow Funds	-	300,000	-	-	-	-	300,000
Capital Improvement Fund	1,338,871	200,000	-	-	-	-	1,538,871
TOTAL	\$ 6,800,000	\$ 1,275,000	\$ -	\$ 3,100,000	\$ -	\$ 7,700,000	\$ 18,875,000

**CAPITAL IMPROVEMENT PROGRAM
DRAINAGE IMPROVEMENTS**

CAPITAL COSTS	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
<u>Meadows/Shady Shores Intersection</u>	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Reconstruction of both intersections to replace the deteriorated drainage culverts. The street is supported by three thirty inch metal culverts (at each intersection) and structural integrity of the road is compromised.							
Total	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000

FUNDING SOURCES	2016-17	2017-18	2018-19	2019-20	2020-21	Over 5 Years	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Issued Bond Proceeds	-	-	-	-	-	-	-
Drainage Operating Funds	-	75,000	-	-	-	-	75,000
Impact Fees/Escrow Funds	-	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-	-
Total	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000



**TOP TEN TAXPAYERS
2017**

	Name	Assessed Value	% of Certified Value
1	Boulevard 2010 LLC	\$ 23,931,096	1.23%
2	Denton County Electric Co-op	\$ 21,373,185	1.09%
3	Oncor Electric Delivery Co	\$ 12,318,823	0.63%
4	AGL Constructors JV	\$ 9,823,190	0.50%
5	Tower Ridge Corinth 1, Ltd.	\$ 8,770,582	0.45%
6	Utter Properties LLC	\$ 8,440,606	0.43%
7	HEB Grocery Company LP	\$ 8,261,218	0.42%
8	Utter, Bill	\$ 7,894,886	0.40%
9	Anixter, Inc	\$ 7,569,341	0.39%
10	Texas NHI Investors LLC	\$ 7,423,519	0.38%

Source: Denton Central Appraisal District, 2017 Reports

**TOP TEN EMPLOYERS
2017**

	Name	No. of Employees
1	CoServ	450
2	North Central Texas College - Corinth Campus	340
3	Lake Dallas ISD	220
4	Denton ISD	184
5	City of Corinth	160
6	Bill Utter Ford	150
7	Denton Area Teacher's Credit Union (DATCU)	112
8	Oakmont Country Club	101
9	Albertsons	100
10	Gunn Nissan	76

Source: City Economic Development Division

**CITY OF CORINTH
DEMOGRAPHIC & ECONOMIC STATISTICS**

	2010	2011	2012	2013	2014	2015	2016	2017
Population ^[1]	19,935	20,177	20,424	20,597	20,824	20,957	21,078	21,269
Median Household Income ^[2]	96,653	99,127	101,176	104,211	106,877	109,543	112,169	114,412
Per Capita Personal Income ^[1]	37,097	37,135	35,388	36,450	37,411	38,372	39,357	40,144
Mean Age ^[1]	36.1	36.0	35.4	35.2	35.8	35.8	35.8	35.8
Education Level ^{[1], [3]}								
<i>School Enrollment</i>	3,465	3,338	3,533	3,398	3,490	3,582	3,408	3,514
<i>High school graduates (includes equivalency)</i>	95.6%	96.40%	96.00%	95.40%	96.50%	96.50%	96.80%	96.30%
<i>Bachelor's Degree or higher</i>	41.8%	42.30%	43.30%	40.40%	42.40%	42.40%	39.80%	39.80%
Unemployment ^[4]	7.1%	6.60%	5.70%	5.30%	4.40%	3.50%	3.80%	3.10%

^[1] The figures for 2010-2016 are revised estimates from American FactFinder and the figure for 2017 is an estimate based on current trends.

^[2] The figures are estimates based on Catalyst Commercial and current trends.

^[3] The school enrollment (Denton ISD / Lake Dallas ISD) figures are based on figures provided by the Texas Education Agency for 2010-2017.

^[4] The unemployment figures shown above are for Denton County, as calculated by the Labor Market and Career Information Department of the Texas Workforce Commission.

Source: City of Corinth Economic Development

**CITY OF CORINTH
CAPITAL ASSET STATISTICS**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	18	18	18	18	18	18	18	18	18	18
Fire Stations	2	2	2	2	2	2	2	2	2	2
Other Public Works										
Streets (miles) ⁽¹⁾	110.00	110.00	110.50	110.50	88.99	88.99	88.99	89.44	90.36	92.37
Highways (miles) ⁽²⁾	3.10	3.10	3.10	3.10	6.29	6.29	6.29	6.29	6.29	6.29
Traffic Signals	2	2	2	6	7	8	8	8	8	8
Parks and Recreation										
Acreage	184	184	184	184	184	184	184	184	184	184
Playgrounds	11	11	11	11	11	11	11	11	11	11
Baseball/Softball Fields	8	8	8	8	8	8	9	9	9	9
Soccer/Football Fields	6	6	6	6	6	8	8	8	8	8
Trails (miles)	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water										
Connections	6,671	6,719	6,766	6,780	6,809	6,810	6,831	6,977	7,016	7,113
Water Mains (miles)	103.29	105.47	106.14	108.06	110.40	110.63	111.77	112.70	113.30	115.17
Fire Hydrants	732	774	785	787	810	822	826	836	855	883
Storage Capacity (millions of gallons)	6	6	6	6	6	6	6	7.50	7.50	7.50
Subscribed Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater										
Connections	6,413	6,452	6,433	6,512	6,537	6,536	6,573	6,705	6,736	6,818
Sanitary Sewers (miles)	93.68	96.21	96.38	97.64	97.88	98.33	98.09	98.30	98.99	102.19
Storm Sewers (miles)	31.00	33.46	35.30	36.85	38.37	38.73	38.71	39.80	40.56	41.49
Treatment Capacity, UTRWD (MGD) ⁽³⁾	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

⁽¹⁾ The reduction in streets is due to the elimination of highways from the GIS database.

⁽²⁾ The increase in highways is due to the addition of northbound and southbound roadways.

⁽³⁾ The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

**CITY OF CORINTH
OPERATING INDICATORS**

Function/Program	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
New Single Family Home Building Permits	18	20	25	32	18	18	23	47	53	63
New Commercial Building Permits	7	2	2	2	2	0	4	5	7	13
Police										
Physical Arrests	565	531	516	410	349	316	304	329	426	513
Traffic/Parking Violations	6,778	6,019	6,066	5,582	5,801	7,024	7,443	7,218	6,013	6,573
Fire										
Emergency Responses ^[1]	2,235	2,198	2,422	2,600	2,655	2,889	3,164	3,372	3,475	3,237
Structure Fires Extinguished	33	55	56	66	49	36	21	18	37	26
Inspections	330	313	376	395	180	621	434	204	403	403
Other Public Works										
Street Resurfacing (miles)	<1	<1	2.5	2.7	1.5	<1	<1	<1	<1	<1
Potholes Repaired	1,275	1,110	637	1,160	2,948	120	77	244	126	96
Recreation										
Classes offered (hours) ^[2]	1,935	1,424	894	454	273	286	437	310	72	68
Class Participants	7,501	7,162	4,420	4,105	1,936	2,225	3,822	6,609	320	224
Special events (hours) ^[2]	698	963	1,351	4,484	2,076	2,381	3,432	2,699	3,530	3,378
Participants ^[3]	18,187	22,065	31,409	39,567	3,229	4,714	5,185	2,394	3,375	3,209
Water										
New Connections	12	15	35	50	18	19	26	56	44	105
Water Main Breaks	11	26	9	8	3	13	9	8	6	5
Average Daily Consumption (MGD)	2.66	2.60	2.24	3.77	4.24	3.66	3.16	2.42	2.56	2.51
Peak Demand	7.00	6.24	6.36	7.99	7.32	6.08	6.01	6.71	6.84	5.79
Wastewater										
New Connections	14	16	35	43	18	19	23	51	35	92
Average Daily Sewage Treatment - Million Gallons per Day (MGD)										
Upper Trinity Regional Water District ^[4]	1.01	1.05	1.20	1.02	1.10	1.08	1.06	1.19	1.40	1.24
City of Denton (estimate) ^{[4] [5] [6]}	0.92	0.84	0.92	1.60	1.78	0.25	0.29	0.20	0.25	0.78

^[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

^[2] The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

^[3] In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

^[4] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

^[5] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

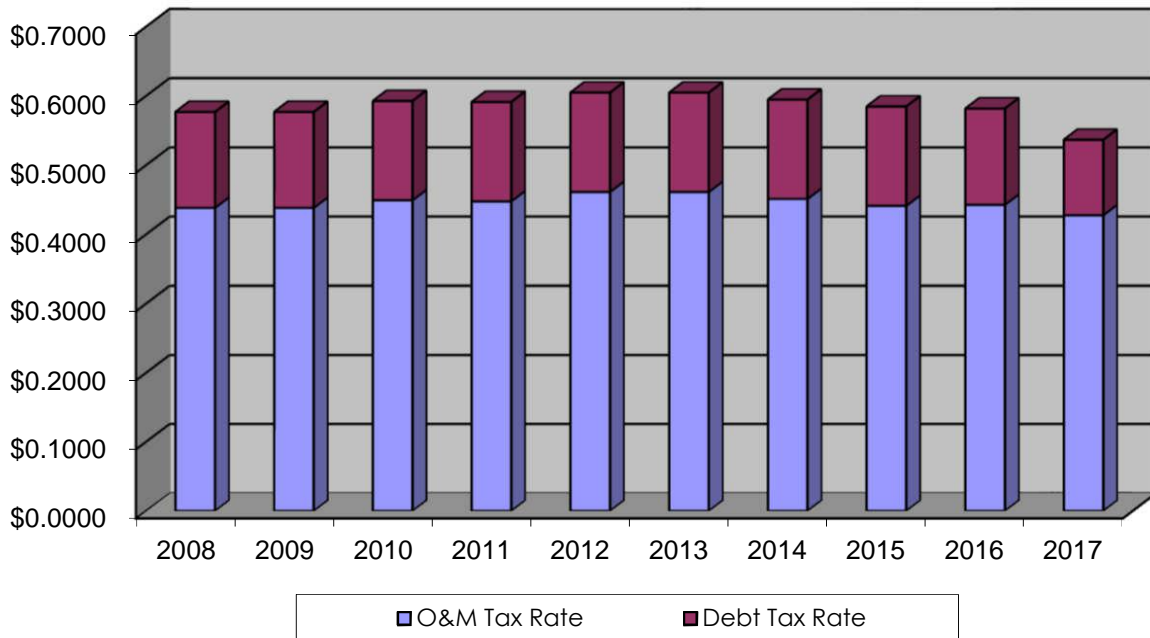
^[6] As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

**CITY OF CORINTH
CERTIFIED PROPERTY VALUE**

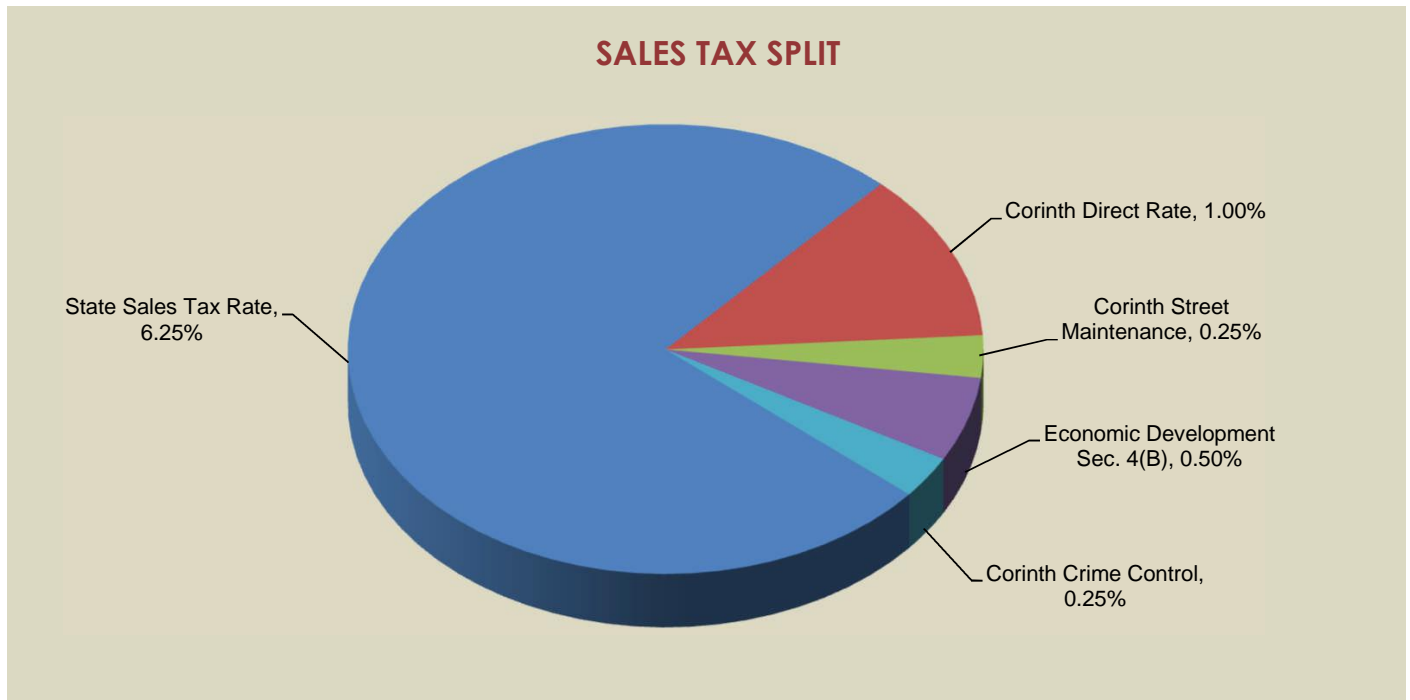
Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2008	\$ 1,417,615,882	0.43852	0.13846	0.57698	3.29%	99.98%
2009	\$ 1,393,914,517	0.43852	0.13846	0.57698	-1.67%	99.99%
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	99.98%
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.95%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.89%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.88%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	99.87%
2015	\$ 1,638,520,892	0.44143	0.14346	0.58489	14.67%	99.83%
2016	\$ 1,799,383,154	0.44298	0.13895	0.58193	9.82%	99.72%
2017	\$ 1,952,654,794	0.42791	0.10895	0.53686	8.52%	n/a

TAX RATE HISTORY



**CITY OF CORINTH
DIRECT AND OVERLAPPING SALES TAX RATES**

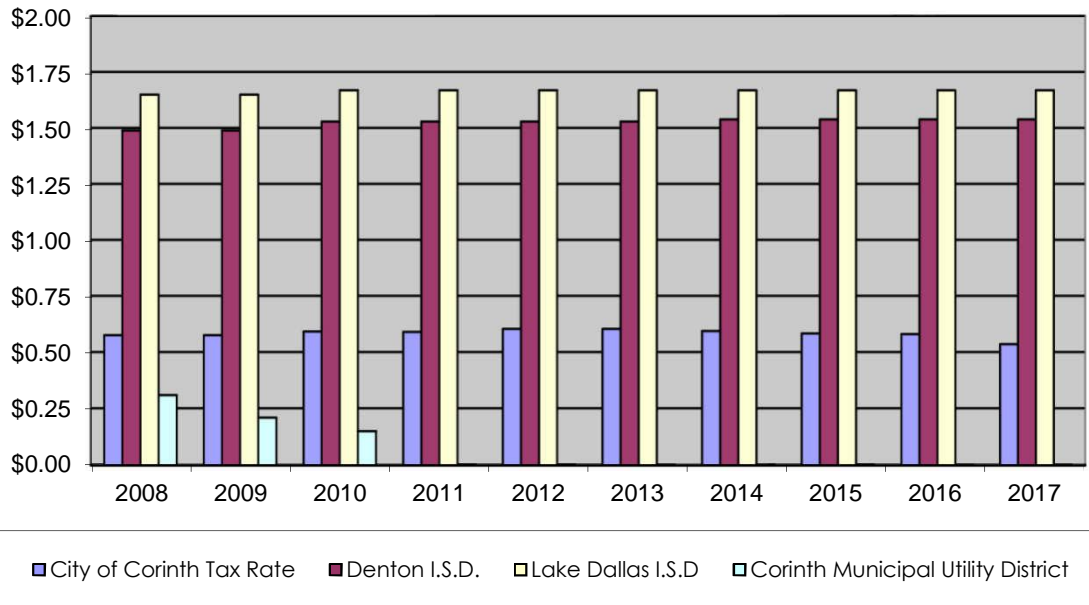
Fiscal Year	State Sales Tax Rate	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total Sales Tax Rate
2008	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2009	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2010	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2011	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2012	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2013	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2014	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2015	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2016	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2017	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%



**CITY OF CORINTH
DIRECT & OVERLAPPING PROPERTY TAX RATES**

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D.	Corinth Municipal Utility District	Denton County
2008	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.3100	\$ 0.2358
2009	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.2100	\$ 0.2498
2010	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739
2011	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2774
2012	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2829
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2849
2014	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2015	\$0.44143	\$0.14346	\$0.58489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2016	\$0.44298	\$0.13895	\$0.58193	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2484
2017	\$0.42791	\$0.10895	\$0.53686	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2378

PROPERTY TAX RATE HISTORY



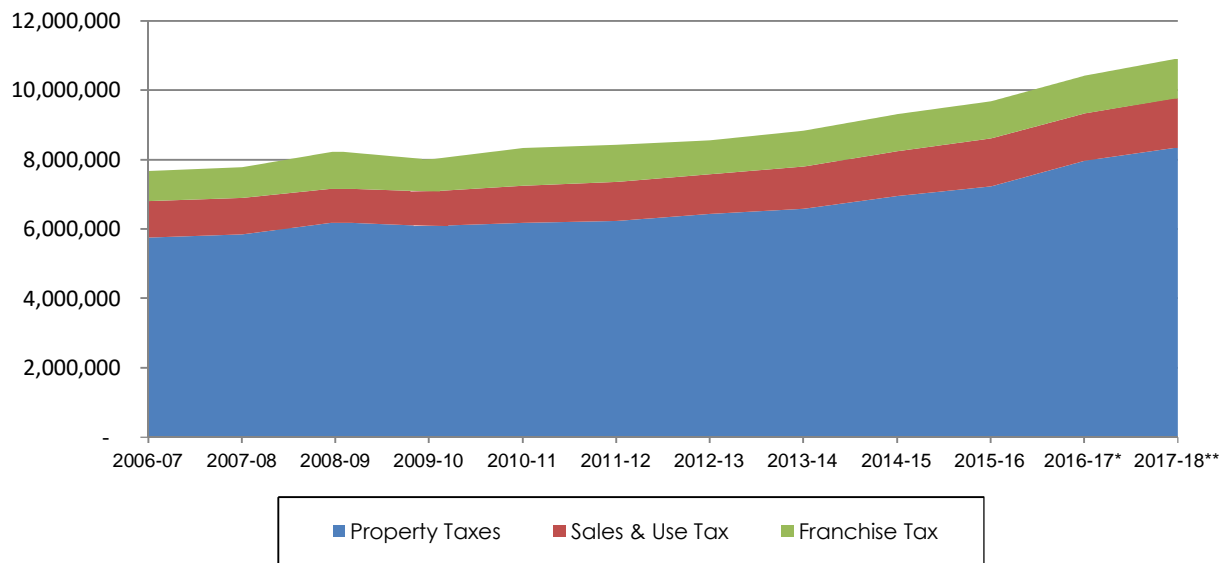
**CITY OF CORINTH
TAX REVENUES BY SOURCE**

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2006-07	5,756,614	1,054,786	861,399	7,672,799	17.28%
2007-08	5,854,230	1,046,958	894,191	7,795,379	1.57%
2008-09	6,198,466	978,930	1,066,132	8,243,528	5.44%
2009-10	6,097,978	986,126	919,698	8,003,802	-3.00%
2010-11	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	8.24%
2015-16	7,237,081	1,374,704	1,068,911	9,680,696	11.58%
2016-17*	7,970,907	1,363,603	1,092,969	10,427,479	17.91%
2017-18**	8,355,605	1,430,981	1,128,227	10,914,813	18.95%

* FY2016-17 is estimated revenues.

** FY2017-18 is budgeted revenues.

TAX REVENUE HISTORY BY SOURCE



PERFORMANCE MEASURES

DEPARTMENT	2015-16 ACTUAL	2016-17 ESTIMATE	2017-18 ADOPTED
City Secretary			
➤ Ordinances approved by Council	27	35	40
➤ Resolutions approved by Council	17	25	30
➤ Agenda items prepared for Council	195	310	350
➤ Open Records Requests	76	143	180
Human Resources			
➤ Applications/resumes processed	1,524	504	336
➤ Positions filled	50	31	20
➤ Employee separations	30	18	12
➤ Employee training workshops	22	22	22
➤ Average days to fill a position	73	60	60
➤ Turnover (excluding seasonal)	18.94	11.15	7.5
➤ Employee training participation hours	7.79	7	7
Police			
➤ Calls for service	9,691	10,138	10,000
➤ Traffic accidents	896	900	900
➤ Arrests	330	300	320
➤ Citations/violations	7,058	6,515	6,500
➤ Average response time	3.62	6.86	7.00
➤ Average time on calls	22.90	23.39	26.00
➤ Offenses assigned	766	828	900
➤ Directed patrols/park & walk events	20,389	19,486	20,000
➤ Open records request for crash reports	443	1,010	1,000
➤ All other open records request	484	439	450
➤ Alarm permits issued	754	655	675
➤ Citizens Police Academy graduates	14	20	20
Animal Control			
➤ Animals sheltered	105	98	150
➤ Calls for service	840	691	800
➤ Animal bites	20	12	25
➤ Animals returned to owner	21	24	25
➤ Citations issued	85	65	85
➤ Wildlife released	140	86	110
Fire Services			
➤ Fire calls	3,376	3,591	3,806
➤ Structure fires	18	37	40
➤ EMS alarms	1,652	1,751	1,856
➤ MVA's	543	587	621
➤ Public education programs	230	241	253
➤ Routine inspections	205	660	552
➤ Training hours	10,641	11,705	12,290

PERFORMANCE MEASURES

DEPARTMENT	2015-16 ACTUAL	2016-17 ESTIMATE	2017-18 ADOPTED
Streets			
➤ Pot holes repaired	187	375	375
➤ Sidewalk replacement (linear feet)	226	430	425
➤ Street reconstruction (Square yard)	420	900	900
➤ Work orders	64	160	160
➤ Citizen requests (resolved within 5 days)	32%	51%	70%
Parks & Recreation			
➤ Neighborhood parks mowed	115	230	230
➤ Park acreage maintained	1,300	2,600	2,600
➤ Right-of-way acres maintained	919	1,194	1,194
➤ Athletics fields maintained	500	1,000	1,000
➤ Facility acres mowed	50	100	100
Community Development			
➤ Permits issued	1,677	800	900
➤ Plans submitted	235	325	400
➤ Contractor registrations	241	250	275
➤ Health inspections	42	100	100
➤ Pools inspections	12	12	12
➤ Plan reviews completed	357	320	400
➤ Completed inspections	2,145	1,960	1,900
➤ Code Enforcement inspections	2,409	3,600	3,600
Planning			
➤ Plats	10	20	15
➤ Site plans	11	20	15
➤ Zoning	6	9	5
➤ New ordinance development	6	8	5
➤ Ordinance updates	8	8	3
➤ Development meeting completion	19	40	35
GIS			
➤ GIS requests	161	180	200
➤ GIS project request completion	161	180	200

PERFORMANCE MEASURES

DEPARTMENT	2015-16 ACTUAL	2016-17 ESTIMATE	2017-18 ADOPTED
Finance			
➤ Accounts payable checks issued	2,113	2,500	2,500
➤ Accounts receivable processed	151	137	145
➤ Purchased orders processed	204	220	220
➤ Pcard transactions	1,824	1,800	1,900
➤ Formal bids prepared per year	14	19	16
➤ Budget transfers	55	50	50
➤ Budget amendments	14	10	10
Municipal Court			
➤ Trials by judge/jury	18	21	21
➤ Warrants	2,089	2,640	2,700
Technology Services			
➤ Service requests	75	1,600	1,500
➤ Network uptime	97%	98%	98%
Community Relations			
➤ Special Events Held	5	5	4
➤ Special events participants	2,394	3,530	75,000
➤ Report a Concern submitted	n/a	160	500

Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

Ad Valorem Taxes (Current). All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes (Delinquent). All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes (Penalty and interest). A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

Budget Adjustments. City staff has the authority to adjust expenditures within a departmental budgets.

Budget Amendments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Disclosure. This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Government Finance Officers Association (GFOA). Professional association of state, provincial, and local finance officers in the United States and Canada.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fee Fund. A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter-fund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Internal Service Fund. A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Proprietary Fund. These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Special Revenue Fund. A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.