

CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES
2010-11

ADOPTED

On
September 16, 2010

THE MAYOR AND CITY COUNCIL

Paul Ruggiere, Mayor
Joe Harrison, Mayor Pro Tem
Jim Mayfield
John Booher
Bruce Hanson
Randy Gibbons

Prepared By:

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Interim City Manager

Lee Ann Bunselmeyer
Director of Finance

Chris Rodriguez
Financial Services Manager

Requirement of H.B. 3195

This budget will raise more total property taxes than last year's budget by \$72,812 or 0.9%, and of that amount \$56,634 is tax revenue to be raised from new property added to the tax roll this year.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of Corinth

Texas

For the Fiscal Year Beginning

October 1, 2009

President

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2009. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

2009-10
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OFFICE OF THE CITY MANAGER

September 16, 2010

TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL AND CITIZENS OF CORINTH:

I respectfully submit the FY 2010-11 Budget, beginning October 1, 2010 and ending September 30, 2011. The Budget provides the framework for the programs and services it will provide to the citizens of our community. As such, the budget process represents more than an exercise of balancing revenues and expenditures, but also an opportunity for the City to evaluate its services and plan for improvements in the years to come.

Our city like many other cities in the area and around the nation, have encountered financial difficulties due to the current economic conditions. The last couple of years have presented a hard time funding the City's operation and budget. We do not know when this condition might improve; however, we are seeing some signs that a recovery may be starting to occur. It is with the present conditions in mind that we have prepared the new budget. The process of preparing the budget has been particularly challenging due to fluctuations in several of our key resources. For the second year, the budget issues associated with rising demand and scarce resources to maintain service levels for police, fire, utilities, streets, parks and other programs have been numerous and complex. Departments have been asked to limit their requests for funds and to absorb increased demands for service with reduced staffing and support. Additionally, all departments were requested to reduce their operational expenses. That being said, I believe this budget reflects the commitment to deliver quality service through carefully planned resource allocations.

The FY 2010-11 Budget, which includes total resources of \$29,214,400 and expenditures of \$28,125,000, was developed to maintain the City's fiscal integrity, address the City Council's priorities, and maintain service levels. A comprehensive summary of the budget is provided in the Budget Overview. However, key elements of the budget include the following:

- ✓ The total tax rate is recommended to increase to the effective rate of .59292 per \$100 of assessed valuation. Of this amount, \$0.44946 is provided for operations and maintenance and \$0.14346 is provided for debt service. The Effective Tax Rate provides about the same amount of revenue as the prior year.
- ✓ Does not include merit or compensation increases for City employees.
- ✓ No police or fire step increases.
- ✓ A reduction of 6 positions.
- ✓ No increase in fines & fees.
- ✓ Replacement of city vehicles and equipment in various operating budgets.
- ✓ No base rate increases to our Water, Wastewater, or Storm Drainage customers.
- ✓ Redevelopment of the City's five year Capital Improvement Program.

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The capital improvement budget has been developed within the context of a five-year plan. The budget does not include the issuance of long-term debt for projects in FY 2010-11; however, several projects are slated for the coming years. While there are many assumptions within this plan, it is possible that it will be necessary to increase the tax rate in future years for these capital improvement needs. As such, it will be necessary to continually reassess and revise these assumptions annually as the City moves through the five-year plan.

I would like to recognize the members of the Corinth City Council for their hard work and dedication to the citizens of Corinth. Their input and review of the financial content was invaluable in the preparation of the budget and capital improvement program. Appreciation is also expressed to members of the professional staff for their diligence in the preparation of the budget and program of services.

Again, I am pleased to present the FY 2010-11 budget for the City of Corinth. With the overall downturn in the economy, Corinth will face many challenges in providing quality cost effective service in the future. However, Corinth is very fortunate to have a dedicated City Council and a competent and capable staff managing the affairs of the City government. Together, we will ensure that Corinth continues to serve the citizens through openness and prudent use of resources.

Sincerely,

Jim Berzina
Interim City Manager

FY 2010-11 Budget Overview

MAJOR ISSUES – GENERAL FUND

GENERAL FUND RESERVE LEVELS

The City of Corinth's adopted financial policy sets the General Fund unreserved fund balance at a minimum of 20% of budgeted expenditures. The reserve target balance has decreased from 64.58% in FY 2007-08 to 28.32% as anticipated in FY 2010-11. The decrease is due primarily to acquisitions costs of the Lake Cities Fire Department on January 12, 2008 and the appropriation of several public safety matching grants and settlement agreement of NuRock vs City of Corinth in 2010.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2010, and the projected balance for the fiscal year ending September 30, 2011.

	As of 9/30/2007	As of 9/30/2008	As of 9/30/2009	Projected 9/30/2010	Proposed 9/30/2011
Unreserved Balances	\$6,190,209	\$4,794,029	\$4,441,583	\$3,599,965	\$3,599,965
Budgeted Expenditures	\$9,585,333	\$13,868,053	\$13,330,288	\$13,477,434	\$12,709,802
% of Total Expenditures	64.58%	34.57%	34.49%	26.71%	28.32%
Policy Goal %	20%	20%	20%	20%	20%

GENERAL FUND REVENUES

Property Tax – The largest revenue source in the General Fund is the ad valorem tax. The certified tax roll submitted by the Denton Central Appraisal District shows an overall decrease of \$25,193,512 or (1.81%) from the FY 2009-10 certified roll.

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The City of Corinth's FY 2010-11 tax rate will increase to the effective rate at \$0.59292 per \$100 assessed valuation which is \$1.90 less than the state limit. The effective rate is the tax rate that provides about the same amount of revenue as the prior year. Additionally, the ad valorem tax rate is comprised of two components. The first is the operations and maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the debt portion that is used to calculate revenue to pay the City's general debt service obligations. The following table shows the historical trend of property values and tax rates:

**CITY OF CORINTH, TEXAS
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	As of 9/30/2007	As of 9/30/2008	As of 9/30/2009	Projected 9/30/2010	Proposed 9/30/2011
Taxable Valuation	\$1,287,406,176	\$1,372,483,140	\$1,417,615,882	\$1,393,914,517	\$1,368,721,005
General Fund Tax Rate	0.44739	0.42739	0.43852	0.43852	0.44946
Debt Service Tax Rate	0.10959	0.12959	0.13846	0.13846	0.14346
Total Tax Rate	\$0.55698	\$0.55698	\$0.57698	\$0.57698	\$0.59292

Sales Tax –The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries and is the second largest revenue source for the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth. For fiscal year, the City of Corinth expects to receive \$932,076 in sales and use tax revenue. This amount represents a decrease of 6% under prior year budget. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another large source of revenue in the General Fund is franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2010-11 budget includes an anticipated \$978,368 or .49% decrease in franchise fees from various utilities operating in the City.

Development Related Revenues – As current single family development has slowed, the associated revenues including building permits and inspection fees have decreased substantially. The budget reflects a \$37,725 reduction in the estimated revenues.

Fire Service Revenues – In 2008, Lake Dallas, Shady Shores, and Hickory Creek entered into a inter-local agreement with Corinth for fire services. The agreements provide that future year's contributions will be increased by the Consumer Price Index (CPI) for the Dallas/Ft. Worth area for the previous year plus one percent. The Bureau of Labor Statistics published the D/FW area CPI increase of 1.00% for 2008. The one percent added to the CPI totaled a 2.00% increase. The budget incorporates the CPI related increase of \$33,036. In total, the budget includes an anticipated collection of \$2,170,813 for fire related services.

Interest Earnings – In response to a slowing economy, the Federal Reserve has reduced interest rates over the past year. The lower rates coupled with the use of a portion of the General Fund balance reduced the amount of investable principal and the anticipated interest earnings for FY 2010-11. The budget reflects a \$74,800 decrease in estimated interest revenue. In total, the budget reflects anticipated interest earnings of \$60,200.

COMPENSATION

The FY 2010-11 budget includes does not include any merit or cost of living adjustments to city employees.

Public Safety – Beginning in FY 2005-06, Council approved a three year plan for Corinth's Police Officers and Firefighters. This plan included an average annual increase of 9% per year as well as shifting the Police Step Plan from 15 to 7 years in order to align it with the Fire Step Plan. The three year plan was completed in FY 2007-08. The FY 2008-09 budget included a 2% cost of living adjustment and step increases for those that qualified. The FY 2009-10 budget did not include step increases or cost of living adjustments. Additionally, due to the current economic conditions, the FY 2010-11 budget does not include step increases.

Health Insurance – In April 2010 the City solicited bids for health insurance coverage. The renewal proposal from our current health provider was a 13.6% increase in health costs. However, final negotiations netted a 6.6% or \$71,502 increase from our current plan for the City with associated increases for employees. The negotiations were able to maintain the same coverage for our employees and the city absorb. During budget discussions, City Council approved budgeting to cover the employee's premium increases to eliminate the possibility that an employee may "take home" less money in their net pay due to the increase in insurance premiums.

POSITIONS

Departments have been asked to limit their requests for funds and to absorb increased demands for service with reduced staffing and support. Additionally, all departments reduced their operational expenses. The departmental reductions included the elimination of 4 positions.

Two Police Officers - By eliminating these positions, the patrol division's relief factor will be significantly reduced, which will result in increased overtime to maintain the minimum staffing needs for patrol shifts, to cover holidays, vacations, sick time, and mandatory training. Minimum staffing requirements are vital to ensure the safety needs of our citizens and our officers. The reduction in the size of the police force is tied directly to two unfilled vacant police officer positions which have been vacant since May/June 2008.

Building Official - With the current economic downturn in development, the need for a Building Official to aid with issuing building permits and conducting inspections is no longer needed. The vacant Building Official was eliminated and a portion of the salary, \$25,000, has been set aside as contract labor to fulfill any needed technical and building needs.

Leisure Services Manager- By eliminating the vacant Leisure Services Manager position, the Recreation Program Coordinator and Recreation Specialist will incur the additional duties in managing and coordinating the city's leisure service programs. Additionally, in order to minimize the additional workload on current staff, a part-time Parks attendant has been added.

Accounts Payable Specialist- The position has been reduced from a full-time to a part-time position. By reducing the position, duties will be absorbed by the department's full time staff.

COMMUNITY SUPPORT

The City continues to support various community programs. The total funding of \$231,932 is a 15% decrease from the 2009-2010 funding levels. During budget discussions, the City Council approved eliminating the demand transit services effective December 31, 2010. The following table shows the historical and the funding levels for FY 2010-11:

	ACTUAL 2006-07	ACTUAL 2007-08	ACTUAL 2008-09	PROJECTED 2009-10	PROPOSED 2010-11
Lake Cities Library	63,860	92,992	96,892	96,892	91,082
HOA Water Contracts	92,379	103,966	105,950	105,950	105,950
Lake Cities Chamber	0	400	400	400	400
Demand Transit	6,186	4,706	19,177	46,000	13,000
Lake Cities Fireworks	2,500	2,500	2,500	3,000	3,000
Keep Corinth Beautiful	7,200	7,200	7,200	0	0
	\$172,125	\$211,764	\$211,764	\$252,242	\$213,432

PROGRAM RESTORATIONS

As stated previously, due to the economic downturn and lower than anticipated revenue, departments have been asked to limit their requests for funds and to absorb increased demands for service with reduced staffing and support. Additionally, for the second year all departments were requested to reduce their operational expenses. The budget issues associated with rising demand and scarce resources to maintain service levels for police, fire, utilities, streets, parks and other programs have been numerous and complex. The following restores expenditures to allow departments to maintain a quality level of service.

Dept	Package Title	FTE	One-Time Cost	On- Going Cost	Total Cost
Police	Animal Control Officer	.50	\$ -	\$16,193	\$16,193
Police	Fuel	-	-	13,000	13,000
Police	Vehicle Repair	-	-	10,500	10,500
Fire	Fire Contract Labor- Physicals	-	-	18,000	18,000
Fire	Vehicle Repair	-	-	3,300	3,300
Parks	Water	-	-	5,469	5,469
Parks	Vehicle Repair	-	-	8,400	8,400
Fleet	Vehicle Repair	-	-	1,500	1,500
Streets Comm	Vehicle Repair	-	-	5,100	5,100
Develop	Vehicle Repair	-	-	1,200	1,200
All	Insurance Premiums	-	-	14,200	14,200
Council	Unallocated Reserves	-	62,951	-	62,951
TOTAL PACKAGES		.50	\$62,951	\$96,862	\$159,813

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UNMET NEEDS

While the FY 2010-11 budget provides the funding to continue our basic services, there have been many identified needs that remain unmet and are not included in the budget. The following table identifies some additional needs necessary to continue services at a desired level, while others reflect the costs for new or enhanced services or programs.

**FY 2010-11
Summary of Unmet Operating Needs**

Dept	Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Revenue Increase/ Savings	Total Net Cost
Parks	Maintenance Worker (Parks Crew)	1.00	-	40,213	40,213	-	40,213
Muni Crt	Municipal Court Clerk	1.00	-	48,476	48,476	-	48,476
Parks	Maintenance Worker (ROW)	1.00	-	40,213	40,213	-	40,213
Parks	Crew Leader (ROW)	1.00	-	65,684	65,684	-	65,684
Parks	Movie In the Park	-	20,495	-	20,495	-	20,495
	Total Community Services	4.00	\$ 20,495	\$ 194,586	\$ 215,081	\$ -	\$ 215,081
Fire	Generator for HQ/EOC	-	39,000	1,200	40,200	-	40,200
Fire	Maintenance Building	-	65,000	-	65,000	-	65,000
Fire	Mechanic of FD Fleet (& Vehicle)	1.00	83,245	106,200	189,445	-	189,445
Fire	Training Field Improvements	-	400,000	-	400,000	-	400,000
Fire	Headquarters Upgrades #1	-	10,000	-	10,000	-	10,000
Fire	Headquarters Upgrades #2	-	20,000	-	20,000	-	20,000
	Total Fire	1.00	\$ 617,245	\$ 107,400	\$ 724,645	\$ -	\$ 724,645
Police	Overtime	-	-	28,000	28,000	-	28,000
Police	CCD Police Officers	3.00	-	224,641	224,641	-	224,641
Police	Training Increase	-	-	4,000	4,000	-	4,000
Police	Police Sergeant	1.00	7,427	99,084	106,511	-	106,511
Police	Public Relations	-	-	1,000	1,000	-	1,000
Police	Police Clerk (Records)	1.00	7,576	62,072	69,648	-	69,648
Police	Tools & Equipment	-	-	900	900	-	900
Police	Police Officers	5.00	30,113	389,435	419,548	193,658	225,890
Police	Investigator	1.00	3,403	78,277	81,680	74,880	6,800
Police	Crime Scene & Evidence Technician	1.00	7,370	69,123	76,493	-	76,493
	Total Police	12.00	\$ 55,889	\$ 956,532	\$ 1,012,421	\$ 268,538	\$ 743,883
TOTAL UNMET NEEDS		17.00	\$ 693,629	\$ 1,258,518	\$ 1,952,147	\$ 268,538	\$ 1,683,609

MAJOR ISSUES – DEBT SERVICE FUND

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Property Tax – Current tax revenues proposed to cover the debt service obligations are projected to be \$1,963,567. The total tax rate is recommended to increase to the effective rate of \$0.14346. The Effective Tax Rate provides about the same amount of revenue as the prior year. Additional contributions into the debt service fund total \$793,232. This includes a transfer from the interest earnings from the Capital improvement projects of \$750,000 for the repayment of debt service associated with the 2006-2007 debt issuance, a transfer from the Utility Fund of \$43,232 for their share of the technology services debt service on certificates which are budgeted in the Water/Wastewater Operating Fund.

Obligations to be paid out of the debt service fund total \$2,322,463 (including fees) leaving a projected fund balance of \$1,215,746. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

	As of 9/30/2007	As of 9/30/2008	As of 9/30/2009	Projected 9/30/2010	Proposed 9/30/2011
Beginning Fund Balance	\$1,259,957	\$1,437,252	\$1,130,120	754,085	786,269
Ad Valorem Taxes	1,410,128	1,776,294	1,957,088	1,930,014	1,963,567
Misc. Revenues	76,427	52,724	32,838	0	0
Interest Income	61,910	10,512	27,653	9,000	0
Transfers In	15,082	0	18,053	421,220	793,232
Debt Service	1,282,857	2,141,634	2,405,260	2,325,550	2,297,463
Agent Fees	103,395	5,028	6,407	2,500	25,000
Ending Fund Balance	<u>\$1,437,252</u>	<u>\$1,130,120</u>	<u>\$754,085</u>	<u>\$786,269</u>	<u>\$1,220,605</u>

MAJOR ISSUES – UTILITIES

The Utility Fund is responsible for providing water and wastewater disposal services to the citizens of Corinth as well as accounting for the pass through costs of the City's garbage service contract. The City obtained the services of Water Resources Management, LP (WRM) to assist in the financial planning process. WRM performed an in-depth cost-of-service and rate design analysis in 2006 which resulted in the adoption of a five-year financial plan (Financial Plan) and corresponding rate increases for the City. The FY 2010-11 budget suspends the planned rate increase for water and wastewater services as adopted by ordinance in FY 2006-07. The rates are sufficient to allow the City to meet its projected revenue requirements. The current rates allow the utility to recover total revenues of approximately \$11,479,383, which will meet the total budgeted expenditures of approximately \$11,129,882.

A key influence which has affected the Enterprise Fund's overall financial performance compared to that which was planned during the original Rate Study, which is changes in the

total debt service requirements of the utility. The original rate study identified annual future debt service requirements which would be incurred by the City in order to achieve the City's capital improvement plan. Since that time, the City has adjusted the original plan to account for timing required through the City's Impact Fee Capital Improvement requirements, and to further coordinate with necessary street repairs. Therefore, the City's actual debt service is different from that planned in the Original Rate Study.

Water Rates

No increase in water rates are recommended for FY 2010-11 as listed below. This will suspend the fifth year rate increases of the adopted FY 2006-07 five year rate plan. The FY 2010-11 budget reflects the rates, as outlined in Figures 1 – 3.

Figure 1: Proposed Minimum Bill

	2010	Proposed 2011
5/8"	\$ 23.27	\$ 23.27
3/4"	\$ 32.25	\$ 32.25
1"	\$ 32.25	\$ 32.25
1 1/2"	\$ 65.15	\$ 65.15
2"	\$ 100.70	\$ 100.70
3"	\$ 210.25	\$ 210.25
4"	\$ 330.10	\$ 330.10
6"	\$ 660.95	\$ 660.95
8"	\$ 1,055.85	\$ 1,055.85
10"	\$ 1,510.65	\$ 1,510.65

Figure 2: Proposed Residential Volumetric Rates

	2010	Proposed 2011
0-10,000 Gallons	\$ 3.20	\$ 3.20
10,001-25,000 Gallons	\$ 5.20	\$ 5.20
25,001-50,000 Gallons	\$ 7.20	\$ 7.20
50,001 and Up	\$ 9.20	\$ 9.20

Figure 3: Proposed Commercial Volumetric Rates

	2010	Proposed 2011
0-50,000 Gallons	\$ 4.51	\$ 4.51
50,001 and Up	\$ 5.51	\$ 5.51

The proposed water rates would include 3,000 gallons usage for senior citizens ages 65 and older.

Wastewater Rates

The cost of service analysis performed by WRM identified wastewater rate changes as outlined below:

Figure 4: Proposed Wastewater Rates

	2010	Proposed 2011
Minimum Bill	\$ 21.39	\$ 21.39
Volumetric Rate	\$ 4.89	\$ 4.89

The proposed wastewater rates would include 1,000 gallons usage for senior citizens ages 65 and older.

Utility Appropriate Fund Balance

The City of Corinth's adopted financial policy sets the Utility unreserved fund balance at a minimum of 25% of budgeted expenditures. The reserve target balance has increased from 2.65% in FY 2006-07 to 22.99% as anticipated in FY 2010-11. The increase is due primarily to a commitment to deliver quality service through carefully planned resource allocations. This included the redevelopment of the Capital Improvement Program and the elimination of many projects to reflect changing priorities.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2010, and the projected balance for the fiscal year ending September 30, 2011.

	As of 9/30/2007	As of 9/30/2008	As of 9/30/2009	Projected 9/30/2010	Proposed 9/30/2011
Unreserved Balances	\$261,267	\$574,766	\$2,006,121	\$2,391,253	\$2,740,754
Budgeted Expenditures	\$9,577,824	\$11,069,279	\$9,934,457	\$10,963,415	\$11,129,882
% of Total Expenditures	2.73%	5.19%	20.19%	21.81%	24.62%
Policy Goal %	25%	25%	25%	25%	25%

COMPENSATION

The FY 2010-11 budget includes does not include any merit or cost of living adjustments to city employees.

NEW PROGRAM FUNDING

The budget includes the following new program funding for the water and wastewater divisions.

Dept	Package Title	One-Time Cost	On- Going Cost	Total Cost
Water	Water Pump Rehabilitation	\$175,000	-	\$175,000
Water	HOA Water Transfer		52,975	52,975
Wastewater	Tap & Meter Replacement	150,000	-	150,000
TOTAL PACKAGES		\$325,000	\$52,975	\$377,975

MAJOR ISSUES – STORM DRAINAGE FUND

On September 2, 2004 the City Council created a Storm Water Utility in accordance with the Local Government Code. The creation included the adoption of Storm Drainage fees. The ordinance included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 5 years. The FY 2008-09 budget incorporated the 5th year's increase to \$5.00 per month effective October 1, 2008. The estimated fee revenues cover the annual costs of drainage operations and maintenance, as well as a portion of the debt service payments for the bonds issued in 2007 for drainage projects. The FY 2010-11 budget includes a transfer from the interest earned on the bonds issued in 2007 to offset the debt service obligations for drainage projects. The revenue from the storm drainage fee is not sufficient to cover the estimated costs capital improvement projects identified for future years. A rate study will be conducted during the budget year to update the storm drainage fee.

MAJOR ISSUES – STREET MAINTENANCE SALES TAX FUND

In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four year reauthorization of this dedicated sales tax was approved by voters in the May 10, 2008 election.

The budget projects the sales tax will generate \$232,010. This amount represents a decrease of 6% under prior year budget. The budget includes \$25,990 use of fund balance as a one-time resource to cover non-recurring costs. The budgeted expenditures include \$200,000 for street maintenance and \$60,000 for the replacement of two 1998 ½ ton trucks.

MAJOR ISSUES – CRIME CONTROL AND PREVENTION SALES TAX FUND

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. The five year reauthorization of this dedicated sales tax was approved by voters in the May 9, 2009 election. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and takes effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The FY 2010-11 budget projects the sales tax will generate \$208,012. This amount represents a decrease of 8% under prior year budget. Additionally, budget includes \$55,545 use of fund balance as a one-time resource to cover non-recurring costs. Budgeted expenditures include the retention of three Police Officers and \$70,000 for the replacement of a 2001 patrol vehicle and a 2001 administration vehicle.

MAJOR ISSUES – ECONOMIC DEVELOPMENT SALES TAX FUND

In November 2002 the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$471,372. This amount represents no change from the FY 2009-10 budget year. Additionally, the budget includes expenditures of \$463,094 for the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The Economic Development Corporation Board of Directors approved the budget on July 6, 2009.

MAJOR ISSUES – SPECIAL REVENUE FUNDS

Hotel Occupancy Tax Fund– In March 2009 the Cities first hotel, the Comfort Inn and Suites, located at the corner of IH 35 and FM 2181 opened for business. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates, is estimated at \$30,000 for FY 2010-11. Due to the recent downturn in the economy and the unknown impact to the local hotel industry, the associated expenditures are not included in the budget. As the fiscal year progresses and actual rentals and receipts can be verified, the FY 2010-11 budget may be amended to allocate the expenditures in compliance with state law governing the use of hotel occupancy taxes.

Child Safety Program Fund - In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2010-11 budget includes funding of \$7,969 for two part time crossing guards and \$9,263 for Child Advocacy Center support.

Municipal Court Security Fund - The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2010-11 budget projects revenues of \$14,000. Additionally, the budget includes a \$14,000 transfer to the General fund to reimburse personnel costs for the Court Bailiff as allowed under state statute.

Municipal Court Technology Fund - The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2010-11 budget includes revenues of \$18,700. Additionally, the budget includes \$18,000 for a ticket writer for the Police patrol vehicles and \$2,000 in technology fees for the development of the new collection partnership with TXDOT.

Public Improvement District Fund - The Public Improvement District was established by City Ordinance 95-10-19-16 for street and drainage improvements in the Amity Village subdivision. As part of the PID, the homeowners in the district agreed to pay the cost of improvements. The City issued Certificates of Obligation Bonds in 1995 for \$430,000 to fund the projects and placed liens on the properties located in the PID. Total collections were committed to pay principal and interest payments of the bonds. As payments are received, they are transferred to the Debt Service Fund. The budget includes collections of \$1,500.

Police Confiscation Fund - The Police Confiscation Fund was established to account for all money and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities, and subsequently awarded by court order to the Police Department for law enforcement purposes. For FY 2010-11, budgeted expenditures of \$3,500 will be used for various operational expenditures as allowed by state statute.

Park Development Fund - The Park Development Fund was created in 2008 for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land. The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2010-11, budgeted expenditures of \$77,000 will be used for various operational expenditures and the replacement of a 1997 Kubota riding mower and a 2004 John Deere gator.

Keep Corinth Beautiful Fund - The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program. This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2010-11 budget suspends the annual contribution from the general fund as there are adequate fund reserves to operate this program for this budget year.

Vehicle & Equipment Replacement Fund - These funds are used to manage the purchase of the City vehicles and equipment in a manner that will not create an undo burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund - Due to funding challenges, the budget includes a \$25,000 allocation from the Police Department for FY 2010-11. Allocations from other departments have been suspended. Additionally, the budget includes \$110,000 use of fund balance as a one-time resource to cover non-recurring costs. The budgeted expenditures include \$135,000 for the replacement of a 2003 Police Patrol Vehicle, a 2001 3/4 Ton Animal Control Truck, and two 2001 3/4 Ton Park Trucks.

Utility Fund - The FY 2010-11 budget includes a transfer of \$100,000 from the Utility Fund and \$24,317 from the Storm Drainage Fund. Additionally, the FY 2010-11 budget includes the transfer of \$150,000 from the Utility Fund to establish a Tap & Meter Replacement Program. The budgeted expenditures include \$30,000 for the replacement of a 1999 ½ Ton Truck for the Water Department.

Impact Fees- Impact fees are paid by developers for construction of water, wastewater, Roadway, and Drainage Projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary. The FY 2010-11 budget does not include budgeted expenditures. As the fiscal year progresses the budget may be amended to allocate the expenditures in compliance with state law.

MAJOR ISSUES – CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets.

The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage

Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program. The FY 2010-11 budget includes projects currently scheduled through FY 2014-15. As the impact fee update is completed some of the projects may shift and additional projects for the fifth year (2014-15) will be identified.

Due to the economic pressures and to reflect changing priorities, staff redeveloped the Comprehensive Plan. The plan does not include a debt issuance in FY 2010-11. Table 1 below summarizes the Five Year Capital Improvement Program and Table 2 summarizes identified needs that remain unmet and are not included in the budget.

Table 1: Five Year Capital Improvement Program

	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Water	0	1,500,000	570,000	3,373,000	0	5,443,000
Wastewater	0	0	0	0	0	0
Drainage	0	372,000	268,000	0	300,000	940,000
Fire	0	0	0	955,000	0	955,000
Streets	0	1,500,000	0	0	0	1,500,000
	\$0	\$3,372,000	\$838,000	\$4,328,000	\$300,000	\$8,838,000

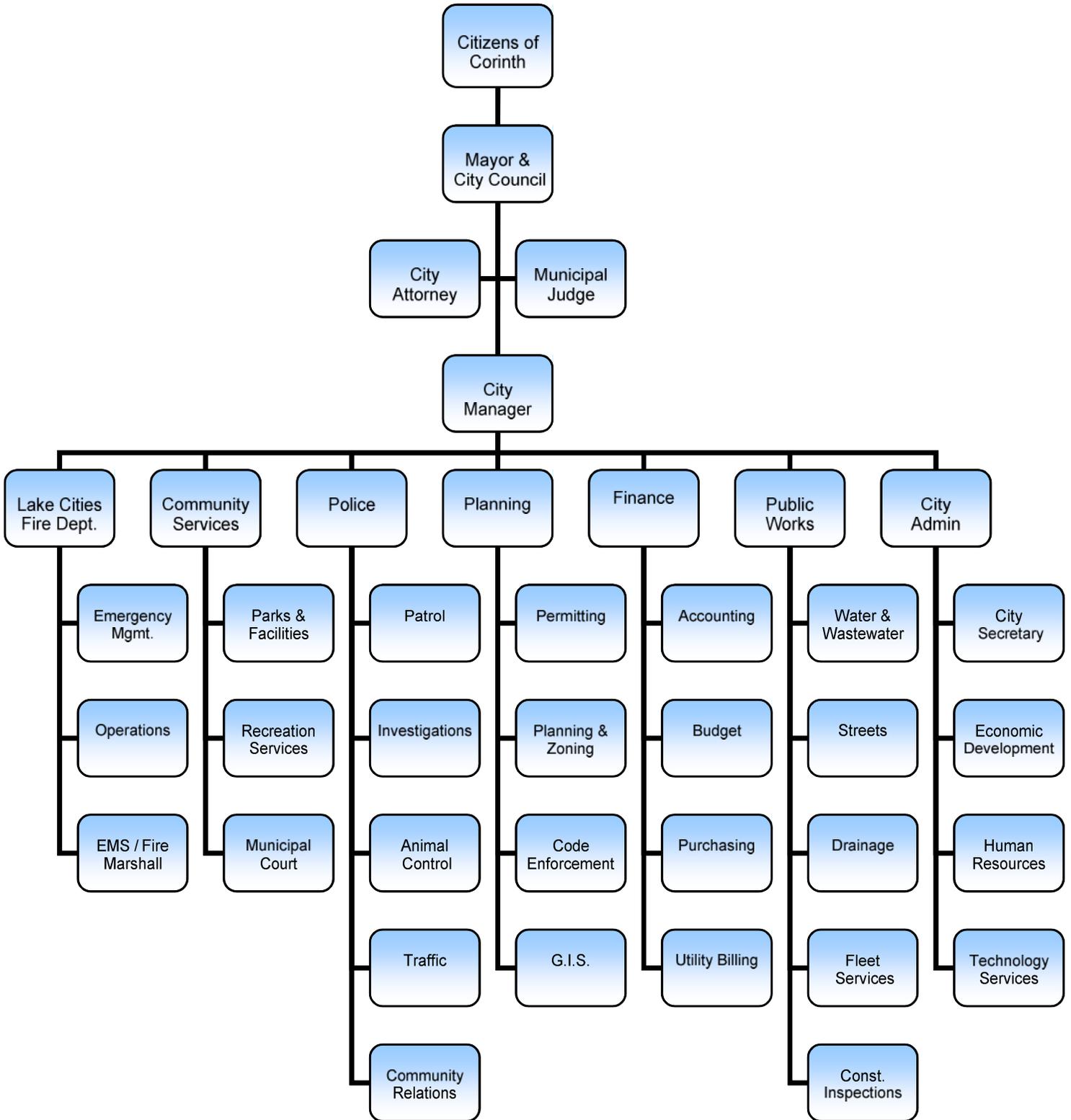
Table 2: Capital Improvement Program Unmet Needs

	Debt	O&M	Total Cost	Tax Rate Impact		
				Debt	O&M	Total
New Fire Station/Equipment	\$4,275,000	\$1,750,000	\$6,025,000	.026	.128	.154
Ladder Fire Truck	1,000,000	-	1,000,000	.006	-	.006
Training/Main. Facility	400,000	-	400,000	.002	-	.002
Police Facility	7,000,000	50,000	7,050,000	.044	.004	.048
Heavy Rescue Truck-Fire	700,000	0	700,000	-	-	(1)
	\$12,125,000	\$1,610,000	13,735,000	.078	.132	.210

(1) Vehicle potentially used by several cities/counties. At the time of purchase equitable financing is to be determined.

ORGANIZATIONAL CHART

As of October 1, 2010

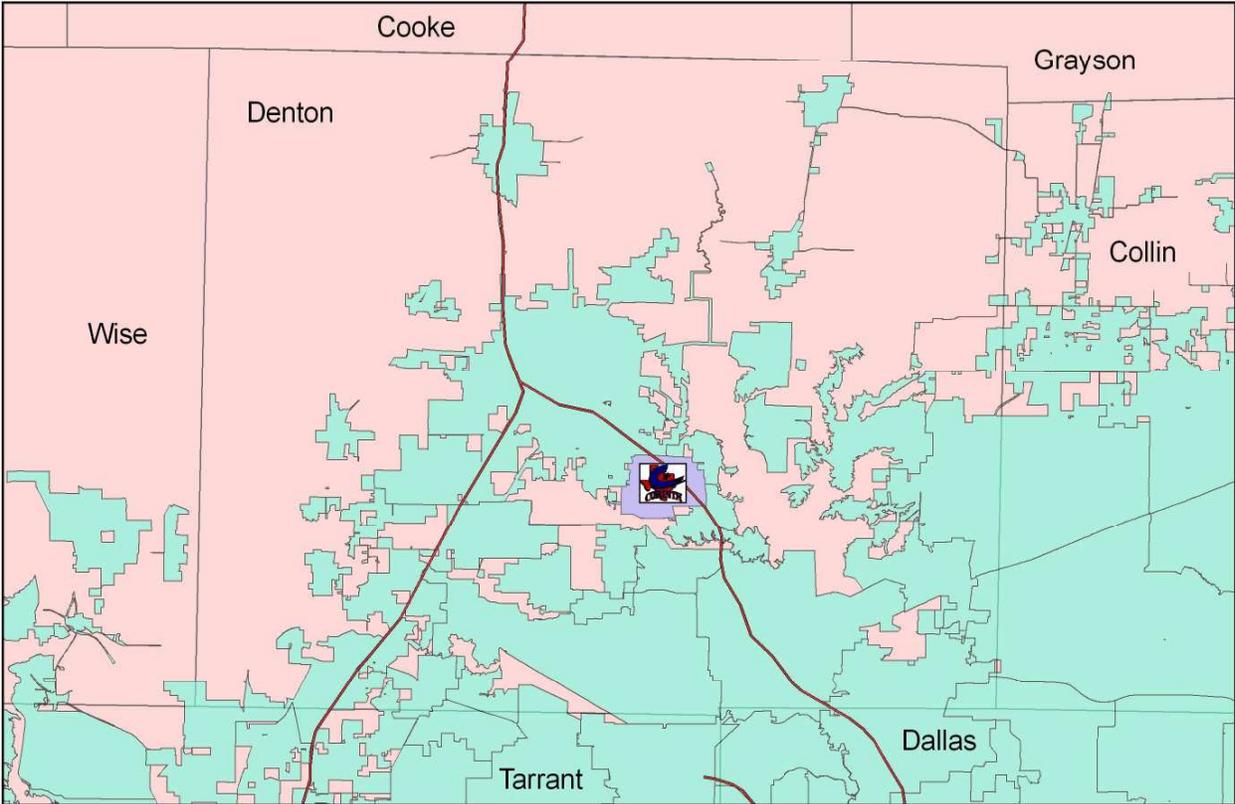
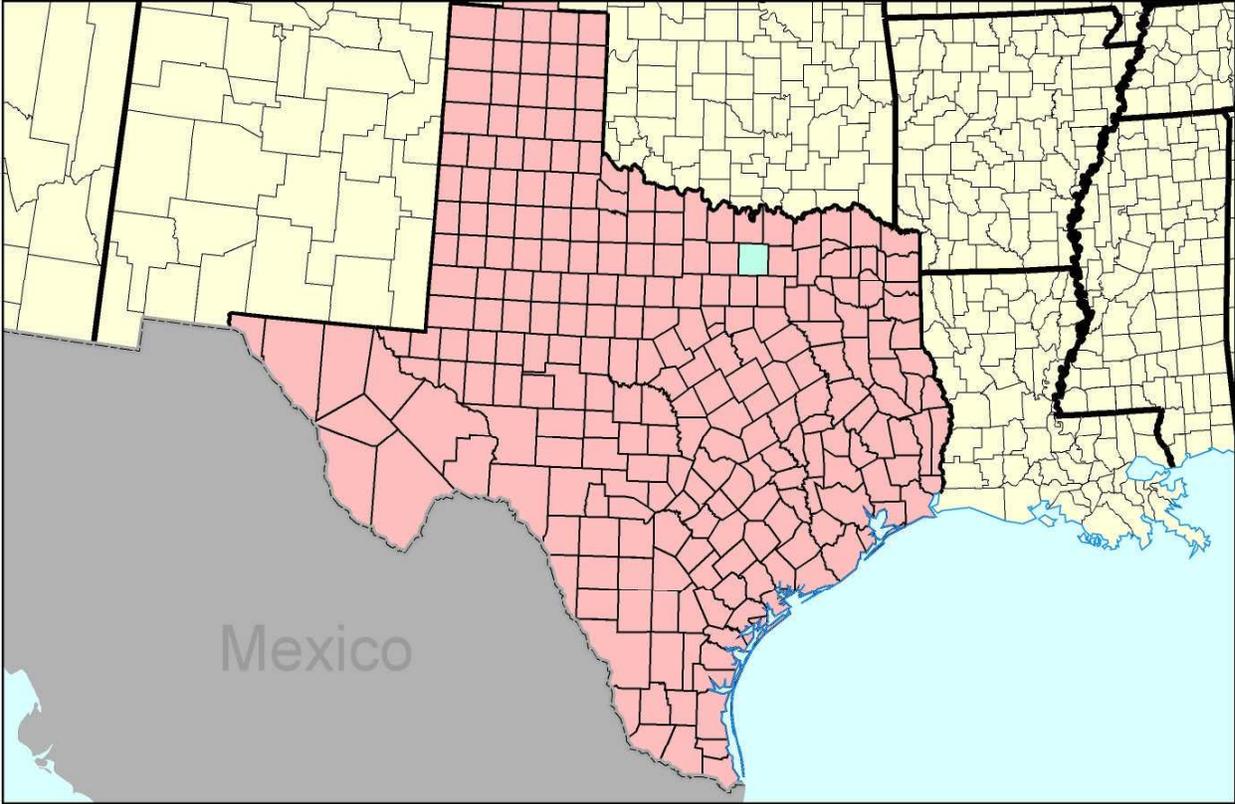




**BUDGET CALENDAR
FOR 2010–2011**

February 18	Thursday	City Council Budget Workshop
March 2	Tuesday	Budget Kick-Off
April 1	Thursday	Department Budgets & Estimates due to Budget Office
May 20	Thursday	City Council CIP Workshop
July 8	Thursday	City Council Budget Workshop
July 23	Friday	Certified appraisal roll due from Denton Central Appraisal District
July 29	Thursday	City Council Budget & CIP Workshop
July 30	Friday	Proposed budget and CIP submitted to City Council and placed on file with City Secretary Submission of certified appraisal roll Submission of ad valorem effective and rollback tax rates to City Council Submission of certified ad valorem collection rate to City Council
August 5	Thursday	City Council meets to discuss tax rate Vote to consider a proposal for a tax increase Take record vote and schedule public hearing Publish Effective and Rollback tax rates, statement and schedules Publish "Notice of hearing on Budget" <i>(at least 10 days prior to hearing)</i>
August 12	Thursday	City Council Budget Discussions Publish "Notice of Public Hearing on Tax Increase" in paper <i>(at least 7 days before public hearings)</i>
August 19	Thursday	First public hearing on tax increase
September 2	Thursday	Second public hearing on tax increase <i>(Schedule and announce meeting to adopt tax rate 3-14 days from this date)</i> Public hearing on budget
September 9	Thursday	City Council Budget Discussions Publish "Notice of Vote Tax Rate Increase" to adopt tax rate <i>(at least seven (7) days before meeting)</i>
September 16	Thursday	City Council adopts Annual Program of Services City Council adopts Capital Improvement Program budget City Council approves tax rate City Council approves the 2010 tax roll City Council adopts increase in tax rate <i>(must adopt tax rate before September 30 or 60 days after receiving certified appraisal roll, whichever is later and not more than fourteen (14) days from the second public hearing)</i>

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**



PROFILE OF CORINTH

The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 19,650. The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Corinth has operated under the council-manager form of government since May 6, 1999. Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements. The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a playscape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations. Figures from the Texas Workforce Commission indicate a local unemployment rate (Denton County) of 4.5 percent. The unemployment rate for Corinth and surrounding areas remains lower, on average, than the figures for the Dallas metropolitan area, state, and nation.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

READER'S GUIDE TO THE 2010–2011 ANNUAL PROGRAM OF SERVICES

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

MAJOR BUDGET DOCUMENTS

The City of Corinth's budget process includes the production of four key documents. It is important to understand the timing and purpose of these documents in order to fully understand the process itself.

1. **Long Range Financial Forecast –**

A workshop is held with the City Council annually to discuss the Long Range Financial Forecast for the city. The 5-year forecast workshop allows the City Council to express policy guidelines for use in future budget development.

2. **The Manager's Message –**

The Manager's Message is submitted to City Council in early August as a part of the proposed budget. This report summarizes and identifies key issues with regard to revenues and expenditures for the coming year.

3. **The Proposed Budget -**

Pursuant to City Charter, the proposed budget must be submitted to City Council by the first of August or "at least sixty (60) days prior to the first day of the new fiscal year." This document represents a balanced version of departmental budget requests versus projected revenues. The proposed budget is a product of policy as expressed by the City Council and is prepared by the City Manager and the Management Team, which is comprised of the department directors.

4. **The Adopted Budget -**

The adopted budget represents the budget after public hearings and City Council review in August/September. Any changes deemed necessary by City Council to funding levels or revenue projections are reflected in the adopted budget. Revisions may also be made to reflect any updates to budget information.

THE BUDGET PROCESS

The City of Corinth uses a program-oriented budgeting process. Each budgeting unit or division is responsible for submitting costs and revenues for all departmental programs. With a few exceptions, no fixed assets, wages & benefits, or one-time packages are included in baseline funding. Any funding request that represents new expenditures and programs are submitted as a separate request or "package." These packages may be either a new or restoration request for resources. The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

1. Long Range Financial Forecast

A workshop is held with the City Council each year to discuss the Long Range Financial Forecast for the City. The 5-year forecast workshop allows City Council to express policy guidelines for use in budget development. Major issues are addressed in the Manager's Message.

2. Revenue Projection

The budget revenue projections for the new fiscal year begin early in the current fiscal year. The projections are made by the departments responsible for the revenues with help from the Finance staff. Projections are based upon consultations with state and local agencies, trend analysis, anticipated changes in the local and regional economy, and discussions with directly associated staff members. Although revenue projections are prepared early in the budget process, the budget revenue analysis continues with departmental budget development and extends until the budget is adopted based upon any new information.

3. Proposed Budget Analysis/Compilation

The Budget Office reviews and compiles a preliminary draft of departmental budgets to present to the Management Team, which is comprised of the City Manager and department directors. During Management Team discussions, each department director answers questions from the entire group concerning their respective budget.

Given revenue projections and baseline funding requirements, budget changes in funding are made according to necessity and priority. A total recommended funding level is determined and is weighed against available resources.

4. Proposed Budget Development

The City Manager, no later than August first each year, shall prepare and submit to the City Council, the annual budget covering the next fiscal year. The City Manager's proposed budget should assume, for each fund, operating revenues and resources that are equal to, or exceed operating expenditures. The City Manager's budget message summarizes funding requirements, and major changes in programs.

5. City Council Budget Study

A budget work session is held with the City Council to review and discuss the proposed budget. Discussions and study may follow at subsequent work sessions up until budget adoption.

6. Public Hearing/Budget Adoption

A public hearing on the budget and two public hearings on the tax rate are held in August and September prior to final budget consideration. At the public hearings, citizens may make formal comments concerning the proposed budget. The public also has the opportunity to attend City Council budget work sessions in August and September.

Budget adoption occurs in September after City Council deliberations and the public hearings. The City Council adopts a tax rate to support adopted funding levels. Pursuant to City Charter, the budget in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted if no City Council action is taken before the end of the fiscal year, September 30.

7. Compilation of Adopted Budget/Budget Maintenance

An adopted budget is compiled and published during the first months of the new fiscal year. The adopted budget in the form of an amended proposed budget is available for public inspection in October. Ledger accounts are prepared for the new fiscal year prior to October 1.

Budget maintenance is a year-round activity of divisions/departments and Budget Office staff. Other spending control mechanisms include monthly review of expenditures by the Accounting staff. During the budget process departments make revenue and expenditure estimates for the current year.

Finally, program goals, objectives, and measures are evaluated during budget development to determine effectiveness of program activities and levels of appropriate funding for subsequent years.

FINANCIAL STRUCTURE

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of funds utilized in this budget Governmental, Proprietary, and Special Revenue. The specific funds which make up the Governmental Fund type are: General Fund, Recreation Fund, and the General Debt Service Fund. The Proprietary Fund types are: Utility Fund, and Storm Drainage Utility Fund. The Special Revenue Fund type are: Street Maintenance Sales Tax Fund, Crime Control & Prevention District Sales Tax Fund, and Hotel Occupancy Sales Tax Fund. Each of the above-mentioned funds operates separately and independently from one another; therefore, they are budgeted separately and include separate financial statements.

BUDGETED FUNDS

The City of Corinth's budget consists of various funds. Each fund represents a specific function and maintains individual objectives. The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose. Included in the special revenue funds are: Hotel Occupancy Tax Fund, Crime Control & Prevention District Sales Tax Fund, Street Maintenance Sales Tax Fund, Child Safety Fund, Police Confiscation Fund, Vehicle & Equipment Replacement Fund, Municipal Court Technology Fund, Municipal Court Security Fund, Public Improvement District Fund, and Keep Corinth Beautiful Fund.

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. The City budget includes Utility, and Storm Drainage Utility Funds. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

BUDGET BASIS

The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

ORGANIZATIONAL RELATIONSHIPS

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

BUDGET ADMINISTRATION & DEVELOPMENT

The City of Corinth, Texas financial policies set forth the basic framework for the fiscal management of the City. These policies were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City of Corinth Charter. The policies are intended to assist the City Council and City staff in evaluating current activities and proposals for future programs.

1. **Budget Period**

Establishment of Fiscal Year. The fiscal year of the City of Corinth "shall begin on the first day of each October and end on the last day of September of the succeeding year." (Charter Section 9.01)

2. **Budget Administration and Development**

- A. Deadline for Budget Submission. "The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year."(Charter Section 9.02)
- B. Public Hearing on Budget. "The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. " (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.

- D. Adoption of Budget. "The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum." "If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted." (Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

3. **Revenue Polices**

- A. Revenue Goal. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. Development of Revenue Projection. The City will estimate its annual revenues using an objective analytical process. Each existing and potential revenue source will be examined annually.

INVESTMENT POLICY

- 1. **Investment Objectives and Strategy.** It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):
 - A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.
 - B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.
 - C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

- D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.
- E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.
2. **Investment Strategy for Specific Fund Groups.** Each major fund type has varying cash flow requirements and liquidity needs. Therefore specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:
- A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will compliment each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.
- B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.
- C. Bond Funds. Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.
- D. Special Purpose Funds. Investment strategies for construction projects or special purpose fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

LONG TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2010-11 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff.

The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

- Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year decreased 1.67%. The FY 2010-11 budget includes a property tax rate of .59292 per \$100 appraised values. The General fund long-term plan assumes that for fiscal years 2010-2014 property values increase from 0% to 3% starting in FY 2011-12.
- The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2011, the City of Corinth expects to receive \$938,576 in sales and use tax revenue. This amount represents a 2.3% increase over the FY 2009-10 estimated collections. Sales tax is forecasted at 3% growth for FY 2010-14.
- In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. Fiscal year 2010-2010 assumes a decrease of \$55,920 in interest income. This amount represents a 52% decrease from the prior year estimates due to the downturn in the economy. Investment income is estimated at 1% growth for FY 2010-14.
- All other revenues during the planning horizon are expected to increase 2% annually.
- The majority of the General Fund's expenditures are associated with employee compensation; almost 73% of the FY 2010-11 budget is allocated for this area and does not include a cost of living adjustment. Future years project average annual cost of living increases of 2% with staffing remaining constant.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2010-11**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Economic Dev. Corp.	Street Maint. Fund	Crime Control	Special Revenue	TOTAL
Ad Valorem Taxes	\$ 6,305,853	\$ 1,963,567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,269,420
Sales Tax	938,576	-	-	-	471,372	232,010	208,012	-	1,849,970
Hotel Tax	-	-	-	-	-	-	-	30,000	30,000
Franchise Fees	978,368	-	-	-	-	-	-	-	978,368
Fees & Permits	232,800	-	221,600	549,000	-	-	-	-	1,003,400
Fines & Forfeitures	597,450	-	-	-	-	-	-	32,700	630,150
Fire Services	2,170,813	-	-	-	-	-	-	-	2,170,813
Recreation Fees	206,153	-	-	-	-	-	-	-	206,153
Chgs for Services	1,076,089	-	-	-	-	-	-	-	1,076,089
Interest Income	60,200	-	15,600	1,100	21,200	2,000	-	-	100,100
Grants	-	-	-	-	-	-	-	17,500	17,500
Miscellaneous	27,550	-	123,935	-	-	-	-	5,000	156,485
Transfers	115,950	793,232	-	119,370	-	-	-	299,317	1,327,869
Water Fees	-	-	6,227,478	-	-	-	-	-	6,227,478
Wastewater Fees	-	-	3,950,770	-	-	-	-	-	3,950,770
Garbage Fees	-	-	940,000	-	-	-	-	-	940,000
TOTAL REVENUES	\$ 12,709,802	\$ 2,756,799	\$ 11,479,383	\$ 669,470	\$ 492,572	\$ 234,010	\$ 208,012	\$ 384,517	\$ 28,934,565
Use of Fund Balance	-	-	-	-	-	25,990	55,545	198,300	279,835
TOTAL RESOURCES	\$ 12,709,802	\$ 2,756,799	\$ 11,479,383	\$ 669,470	\$ 492,572	\$ 260,000	\$ 263,557	\$ 582,817	\$ 29,214,400

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Economic Dev. Corp.	Street Maint. Fund	Crime Control	Special Revenue	TOTAL
Wages & Benefits	\$ 9,402,229	\$ -	\$ 1,329,784	\$ 140,524	\$ 115,371	\$ -	\$ 193,557	\$ 7,969	\$ 11,189,434
Professional Fees	922,596	-	1,176,756	43,439	10,700	200,000	-	2,000	2,355,491
Supplies	512,294	-	180,726	28,037	4,000	-	-	59,750	784,807
Utilities/Comm.	554,593	-	5,770,255	5,200	2,750	-	-	-	6,332,798
Vehicles/Fuel	295,319	-	92,460	20,053	-	-	-	-	407,832
Maint. & Contracts	467,296	-	130,993	55,172	53,000	-	-	3,500	709,961
Training	89,742	-	20,680	8,040	16,500	-	-	-	134,962
Operations	440,733	-	724,391	104,520	226,705	-	-	9,513	1,505,862
Debt Service	-	2,297,463	1,129,655	240,168	-	-	-	-	3,667,286
Capital Outlay	25,000	25,000	574,182	24,317	34,068	60,000	70,000	224,000	1,036,567
TOTAL EXPENDITURES	\$ 12,709,802	\$ 2,322,463	\$ 11,129,882	\$ 669,470	\$ 463,094	\$ 260,000	\$ 263,557	\$ 306,732	\$ 28,125,000

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**BUDGET RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
General Fund	\$ 13,330,288	\$ 13,988,332	\$ 13,477,434	\$ 13,304,575	\$ -	\$ -	\$ 12,709,802
Debt Service	2,411,667	2,350,550	2,360,234	2,756,799	-	-	2,756,799
Utility Fund	12,142,835	11,396,420	11,348,547	11,479,383	-	-	11,479,383
Storm Drainage	547,634	671,740	680,275	671,148	-	-	669,470
Economic Dev. Corp.	1,006,339	785,422	757,569	492,572	-	-	492,572
Street Maint. Sales Tax	246,580	248,820	234,211	234,010	-	-	260,000
Crime Control	212,160	226,100	208,012	208,012	-	-	263,557
Special Revenue	158,785	124,488	705,718	294,986	-	197,000	582,817
TOTAL RESOURCES	\$ 30,056,288	\$ 29,791,872	\$ 29,772,000	\$ 29,441,485	\$ -	\$ 197,000	\$ 29,214,400

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
General Fund ⁽¹⁾	\$ 13,330,288	\$ 13,988,332	\$ 13,477,434	\$ 13,304,575	\$ (754,586)	\$ 159,813	\$ 12,709,802
Debt Service	2,411,667	2,350,550	2,328,050	2,322,463	-	-	2,322,463
Utility Fund	9,934,457	11,080,387	10,963,415	10,848,330	(96,423)	377,975	11,129,882
Storm Drainage	471,284	671,740	601,033	671,148	(1,678)	-	669,470
Economic Dev. Corp. ⁽²⁾	242,378	785,422	757,569	463,156	(62)	-	463,094
Street Maint. Sales Tax	24,823	-	-	200,000	-	60,000	260,000
Crime Control	181,879	190,340	187,644	196,942	(3,385)	70,000	263,557
Special Revenue ⁽³⁾	76,005	69,788	464,638	95,469	(737)	212,000	306,732
TOTAL EXPENDITURES	\$ 26,672,781	\$ 29,136,559	\$ 28,779,783	\$ 28,102,083	\$ (856,871)	\$ 879,788	\$ 28,125,000

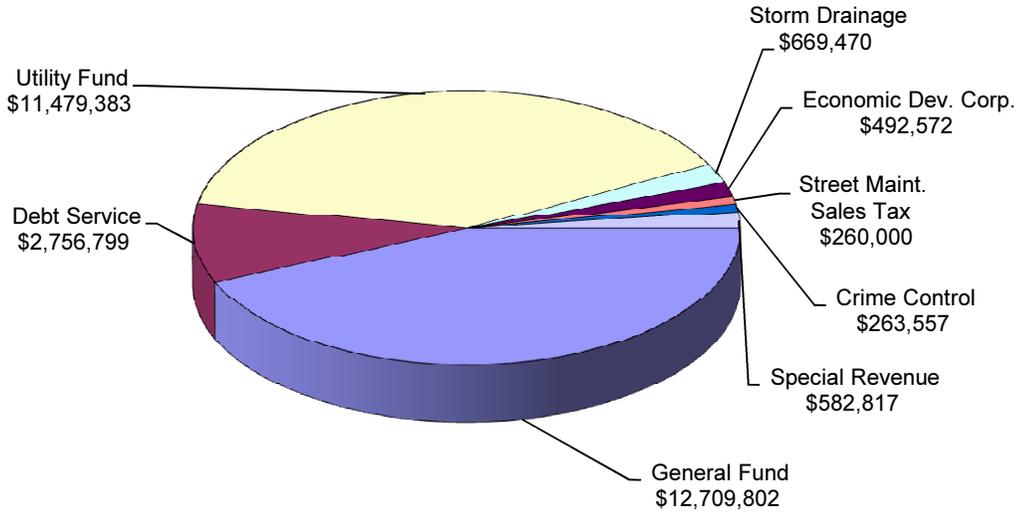
⁽¹⁾ The 2009-10 General Fund budget includes budget amendments for the settlement with NuRock Inc. (\$475,000), a police grant, (\$89,492), demand deposit transit services (\$21,000), Energy Efficiency and Conservation Block Grant (\$86,365)

⁽²⁾ The 2009-10 Economic Development Fund budget includes budget amendments for Corinth Parkway/Dobbs Rd. (\$134,000), S. Corinth & Meadows Oak St. (\$70,000), Swisher Rd. (\$50,000), and Parkridge & Lake Sharon (\$39,000).

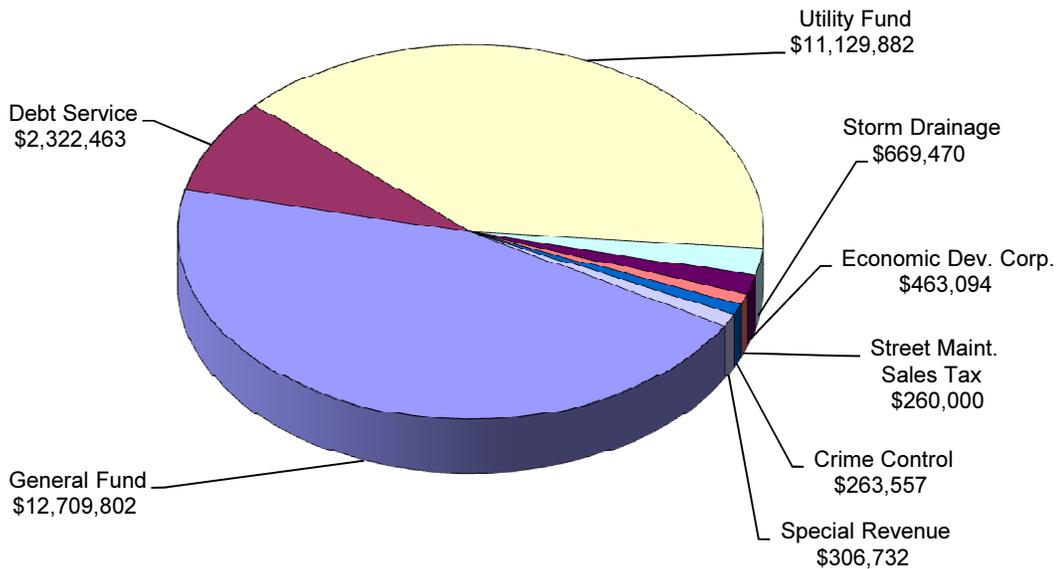
⁽³⁾ The 2009-10 Keep Corinth Beautiful budget includes a budget amendment for trees & shrubs (\$5,000) and the Child Safety Program budget includes a budget amendment for sidewalks (\$14,243.75)

**BUDGET RESOURCE & EXPENDITURE SUMMARY
2010-11**

**RESOURCES
\$29,214,400**



**EXPENDITURES
\$28,125,000**



**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**PROJECTED APPROPRIABLE
FUND BALANCES
2010-11**

CATEGORY	APPROPRIABLE FUND BALANCE ^[1]	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	10-1-09	2009-10	2009-10	9-30-10
General Fund	\$ 4,441,582	\$ 12,635,817	\$ 13,477,434	\$ 3,599,965
General Debt Service Fund ^[2]	754,085	2,360,234	2,328,050	786,269
Utility Fund	2,006,121	11,348,547	10,963,415	2,391,253
Storm Drainage Fund	281,391	680,275	601,033	360,633
Economic Development Fund	2,208,549	508,812	757,569	1,959,792
Street Maintenance Fund	591,260	234,211	-	825,471
Crime Control & Prevention District	155,898	208,012	187,644	176,266
	\$ 10,438,886	\$ 27,975,908	\$ 28,315,145	\$ 10,099,649

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE ^[1]	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	9-30-10	2010-11	2010-11	9-30-11
General Fund	\$ 3,599,965	\$ 12,709,802	\$ 12,709,802	\$ 3,599,965
General Debt Service Fund ^[2]	786,269	2,756,799	2,322,463	1,220,605
Utility Fund	2,391,253	11,479,383	11,129,882	2,740,754
Storm Drainage Fund	360,633	669,470	669,470	360,633
Economic Development Fund	1,959,792	492,572	463,094	1,989,270
Street Maintenance Fund	825,471	234,010	260,000	799,481
Crime Control & Prevention District	176,266	208,012	263,557	120,721
	\$ 10,099,649	\$ 28,550,048	\$ 27,818,268	\$ 10,831,429

^[1] Appropriable fund balance reflects working capital less reservations .

^[2] Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**Staffing Summary
2010-11**

PERSONNEL Full Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
City Administration	3.00	3.00	3.00	3.00	-	-	3.00
Legal	1.00	1.00	1.00	1.00	-	-	1.00
Human Resources	3.00	3.00	3.00	3.00	-	-	3.00
Technology Services	2.00	2.50	2.50	2.50	-	-	2.50
Administrative Services	9.00	9.50	9.50	9.50	-	-	9.50
Police ⁽¹⁾	31.00	30.00	30.00	30.00	(2.00)	-	28.00
Animal Control ⁽²⁾	1.50	1.50	1.50	1.50	(0.50)	0.50	1.50
Lake Cities Fire Department	41.00	41.00	41.00	41.00	-	-	41.00
Public Safety Services	73.50	72.50	72.50	72.50	(2.50)	0.50	70.50
Streets	7.00	7.00	7.00	7.00	-	-	7.00
Fleet Maintenance	2.00	2.00	2.00	2.00	-	-	2.00
Public Works Services	9.00	9.00	9.00	9.00	-	-	9.00
Community Development ⁽³⁾	5.00	6.00	6.00	6.00	(1.00)	-	5.00
Planning	5.00	4.00	4.00	4.00	-	-	4.00
Planning & Development	10.00	10.00	10.00	10.00	(1.00)	-	9.00
Municipal Court	4.00	4.00	4.00	4.00	-	-	4.00
Parks ⁽⁴⁾	17.00	17.00	17.00	17.00	(0.50)	-	16.50
Leisure Services	1.30	1.30	1.30	1.30	-	-	1.30
Community Services	22.30	22.30	22.30	22.30	(0.50)	-	21.80
Finance ⁽⁵⁾	7.00	7.00	7.00	7.00	(0.50)	-	6.50
Finance Services	7.00	7.00	7.00	7.00	(0.50)	-	6.50
TOTAL GENERAL FUND	130.80	130.30	130.30	130.30	(4.50)	0.50	126.30
PERSONNEL Full Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water ⁽⁶⁾	10.00	10.00	10.00	10.00	(1.00)	-	9.00
Wastewater ⁽⁷⁾	13.00	13.00	13.00	13.00	(1.00)	-	12.00
Utility Billing	3.00	3.00	3.00	3.00	-	-	3.00
TOTAL UTILITY FUND	26.00	26.00	26.00	26.00	(2.00)	-	24.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	-	3.00
Economic Dev. Corporation	2.00	2.00	2.00	2.00	-	-	2.00
Crime Control District Fund	3.00	3.00	3.00	3.00	-	-	3.00
Child Safety Program Fund	-	0.34	0.34	0.34	-	-	0.34
TOTAL OTHER FUNDS	8.00	8.34	8.34	8.34	-	-	8.34
TOTAL ALL FUNDS	164.80	164.64	164.64	164.64	(6.50)	0.50	158.64

⁽¹⁾ The 2010-11 budget includes the elimination of two (2) police officer positions.

⁽²⁾ The 2010-11 budget includes the elimination & reinstatement of a part-time animal control officer position.

⁽³⁾ The 2010-11 budget includes the elimination of one building official position.

⁽⁴⁾ The 2010-11 budget includes the elimination of the Leisure Service manager and the addition of a part-time recreation attendant.

⁽⁵⁾ The 2010-11 budget includes the reduction of the Accounts Payable clerk position from full-time to part-time.

⁽⁶⁾ The 2010-11 budget includes the elimination of a project coordinator position.

⁽⁷⁾ The 2010-11 budget includes the elimination of a system operations supervisor.

**CITY OF ORIN, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Ad Valorem Taxes	\$ 6,307,854	\$ 6,276,594	\$ 6,259,895	\$ 6,305,853	\$ -	\$ -	\$ 6,305,853
Sales Tax	978,930	996,296	916,945	938,576	-	-	938,576
Franchise Fees	1,066,132	984,287	925,190	978,368	-	-	978,368
Fees & Permits	234,834	270,525	257,169	232,800	-	-	232,800
Fines & Forfeitures	677,037	595,800	601,321	597,450	-	-	597,450
Fire Services	2,039,361	2,155,777	2,157,864	2,170,813	-	-	2,170,813
Recreation Fees	99,408	233,745	152,871	206,153	-	-	206,153
Charges for Srvs.	1,268,865	1,110,222	1,109,723	1,076,089	-	-	1,076,089
Interest Income	166,656	135,000	116,120	60,200	-	-	60,200
Grants	-	-	-	-	-	-	-
Miscellaneous	38,763	137,546	75,744	27,550	-	-	27,550
Transfers	100,000	67,975	62,975	115,950	-	-	115,950
TOTAL REVENUES	\$ 12,977,841	\$ 12,963,767	\$ 12,635,817	\$ 12,709,802	\$ -	\$ -	\$ 12,709,802
Use of Fund							
Balance	352,447	1,024,565	841,617	594,773	-	-	-
TOTAL RESOURCES	\$ 13,330,288	\$ 13,988,332	\$ 13,477,434	\$ 13,304,575	\$ -	\$ -	\$ 12,709,802

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2009-10 PACKAGES ⁽¹⁾	2010-11 ADOPTED
Wages & Benefits	\$ 9,305,698	\$ 9,363,699	\$ 9,109,913	\$ 9,852,953	\$ (481,117)	\$ 30,393	\$ 9,402,229
Professional Fees	947,207	1,091,199	1,052,494	929,904	(25,308)	18,000	922,596
Supplies	538,549	569,472	561,949	573,057	(60,763)	-	512,294
Utilities/Comm.	506,913	591,716	533,740	564,291	(15,167)	5,469	554,593
Vehicles/Fuel	586,144	278,653	266,973	280,446	(28,127)	43,000	295,319
Maint & Contracts	596,662	518,251	456,656	503,917	(36,621)	-	467,296
Training	97,949	96,882	83,171	104,451	(14,709)	-	89,742
Operations	448,817	880,782	866,225	446,239	(68,457)	62,951	440,733
Capital Outlay	302,349	597,678	546,313	49,317	(24,317)	-	25,000
TOTAL EXPENDITURES	\$ 13,330,288	\$ 13,988,332	\$ 13,477,434	\$ 13,304,575	\$ (754,586)	\$ 159,813	\$ 12,709,802

Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Admin. Services	9.00	9.50	9.50	9.50	-	-	9.50
Police Dept ⁽²⁾	32.50	31.50	31.50	31.50	(2.50)	0.50	29.50
Fire Dept	41.00	41.00	41.00	41.00	-	-	41.00
Public Works	9.00	9.00	9.00	9.00	-	-	9.00
Planning & Dev. ⁽³⁾	10.00	10.00	10.00	10.00	(1.00)	-	9.00
Community Srvs. ⁽⁴⁾	22.30	22.30	22.30	22.30	(0.50)	-	21.80
Finance Srvs. ⁽⁵⁾	7.00	7.00	7.00	7.00	(0.50)	-	6.50
TOTAL PERSONNEL	130.80	130.30	130.30	130.30	(4.50)	0.50	126.30

⁽¹⁾ The FY 2010-11 budget includes restoration of vehicle repair, physicals, water, fuel, & the part-time animal control position.

⁽²⁾ Two police officer positions were eliminated in FY 2010-11.

⁽³⁾ The FY 2010-11 budget includes the elimination of a building official position.

⁽⁴⁾ The 2010-11 budget includes the elimination of the Leisure Services Manager and the addition of a part-time Recreation attendant.

⁽⁵⁾ The 2010-11 budget includes the reduction of the Accounts Payable clerk from full-time to part-time.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL DEBT SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Ad Valorem Taxes	\$ 1,989,684	\$ 1,930,014	\$ 1,930,014	\$ 1,963,567	\$ -	\$ -	\$ 1,963,567
Interest Income	27,896	-	9,000	-	-	-	-
Transfer In	18,053	25,756	421,220	793,232	-	-	793,232
TOTAL REVENUES	\$ 2,035,632	\$ 1,955,770	\$ 2,360,234	\$ 2,756,799	\$ -	\$ -	\$ 2,756,799
Use of Fund Balance	376,035	394,780	-	-	-	-	-
TOTAL RESOURCES	\$ 2,411,667	\$ 2,350,550	\$ 2,360,234	\$ 2,756,799	\$ -	\$ -	\$ 2,756,799

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Debt Service	\$ 2,410,560	\$ 2,325,550	\$ 2,325,550	\$ 2,297,463	\$ -	\$ -	\$ 2,297,463
Agent Fees	1,107	25,000	2,500	25,000	-	-	25,000
TOTAL EXPENDITURES	\$ 2,411,667	\$ 2,350,550	\$ 2,328,050	\$ 2,322,463	\$ -	\$ -	\$ 2,322,463

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water	\$ 5,270,760	\$ 6,216,097	\$ 5,905,292	\$ 6,227,478	\$ -	\$ -	\$ 6,227,478
Wastewater	3,865,641	3,912,041	4,107,643	3,950,770	-	-	3,950,770
Garbage	895,673	883,500	895,734.00	940,000	-	-	940,000
Inspections	2,529	700	20,200.00	1,200	-	-	1,200
Charges & Fees	274,139	212,400	239,935.00	220,400	-	-	220,400
Other Revenue	207,876	171,682	179,743.00	139,535	-	-	139,535
Transfers In	1,626,217	-	-	-	-	-	-
TOTAL REVENUES	\$ 12,142,835	\$ 11,396,420	\$ 11,348,547	\$ 11,479,383	\$ -	\$ -	\$ 11,479,383
Use of Fund Balance	-	-	-	-	-	-	-
TOTAL RESOURCES	\$ 12,142,835	\$ 11,396,420	\$ 11,348,547	\$ 11,479,383	\$ -	\$ -	\$ 11,479,383

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES ⁽¹⁾	2010-11 ADOPTED
Wages & Benefits	\$ 1,349,511	\$ 1,346,082	\$ 1,266,276	\$ 1,426,207	\$ (96,423)	\$ -	\$ 1,329,784
Professional Fees	1,017,049	1,085,804	1,094,379	1,176,756	-	-	1,176,756
Supplies	144,594	206,726	218,237	180,726	-	-	180,726
Utilities/ Comm.	5,195,387	5,427,824	5,451,361	5,770,255	-	-	5,770,255
Vehicles/Fuel	29,642	42,825	32,000	92,460	-	-	92,460
Maint. & Contracts	86,190	151,043	128,594	130,993	-	-	130,993
Training	8,341	21,730	9,145	20,680	-	-	20,680
Operations	751,134	764,075	754,145	724,391	-	-	724,391
Debt Service	490,821	-	1,105,748	1,129,655	-	-	1,129,655
Capital Outlay	861,787	2,034,278	903,530	196,207	-	377,975	574,182
TOTAL EXPENDITURES	\$ 9,934,457	\$ 11,080,387	\$ 10,963,415	\$ 10,848,330	\$ (96,423)	\$ 377,975	\$ 11,129,882

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water ⁽²⁾	10.00	10.00	10.00	10.00	(1.00)	-	9.00
Wastewater ⁽³⁾	13.00	13.00	13.00	13.00	(1.00)	-	12.00
Utility Billing	3.00	3.00	3.00	3.00	-	-	3.00
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	(2.00)	-	24.00

⁽¹⁾ The 2010-11 budget includes new program funding of \$175,000 for pump station rehabilitation, \$150,000 for the tap and meter replacement program, and the HOA Water transfer of \$52,975.

⁽²⁾ The 2010-11 budget includes the elimination of the project coordinator position.

⁽³⁾ The 2010-11 budget includes the elimination of the system operation supervisor.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**STORM DRAINAGE UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Storm Drainage Fees	\$ 531,936	\$ 528,000	\$ 530,000	\$ 548,000	\$ -	\$ -	\$ 548,000
Inspection Fees	1,704	-	7,035	1,000	-	-	1,000
Interest Income	2,024	1,250	750	1,100	-	-	1,100
Gain Sale of Fixed Assets	2,012	-	-	-	-	-	-
Miscellaneous Income	9,958	-	-	-	-	-	-
Transfer In	-	142,490	142,490	119,370	-	-	119,370
TOTAL REVENUES	\$ 547,634	\$ 671,740	\$ 680,275	\$ 669,470	\$ -	\$ -	\$ 669,470
Use of Fund Balance	-	-	-	1,678	-	-	-
TOTAL RESOURCES	\$ 547,634	\$ 671,740	\$ 680,275	\$ 671,148	\$ -	\$ -	\$ 669,470

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 131,160	\$ 146,429	\$ 132,992	\$ 142,202	\$ (1,678)	\$ -	\$ 140,524
Professional Fees	16,726	47,201	34,767	43,439	-	-	43,439
Supplies	7,206	28,237	16,900	28,037	-	-	28,037
Utilities/ Communication	3,118	5,255	4,905	5,200	-	-	5,200
Vehicles/Fuel	6,118	6,910	6,910	20,053	-	-	20,053
Maint. & Contracts	24,007	55,172	25,172	55,172	-	-	55,172
Training	12,094	7,965	6,000	8,040	-	-	8,040
Operations	99,696	105,660	105,160	104,520	-	-	104,520
Debt Service	171,159	242,615	242,615	240,168	-	-	240,168
Capital Lease	-	26,296	25,612	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Transfer Out - Vehicle Rpl	-	-	-	24,317	-	-	24,317
TOTAL EXPENDITURES	\$ 471,284	\$ 671,740	\$ 601,033	\$ 671,148	\$ (1,678)	\$ -	\$ 669,470

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	-	1.00
Light Equipment Operator	1.00	1.00	1.00	1.00	-	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**ECONOMIC DEVELOPMENT CORPORATION
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 486,199	\$ 471,372	\$ 471,372	\$ 471,372	\$ -	\$ -	\$ 471,372
Interest Income	38,836	21,050	37,440	21,200	-	-	21,200
Transfers In	481,305	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,006,339	\$ 492,422	\$ 508,812	\$ 492,572	\$ -	\$ -	\$ 492,572
Use of Fund Balance	-	293,000	248,757	-	-	-	-
TOTAL RESOURCES	\$ 1,006,339	\$ 785,422	\$ 757,569	\$ 492,572	\$ -	\$ -	\$ 492,572

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 73,801	\$ 124,994	\$ 115,795	\$ 115,433	\$ (62)	\$ -	\$ 115,371
Professional Fees	9,919	16,681	8,181	10,700	-	-	10,700
Supplies	1,049	5,500	4,000	4,000	-	-	4,000
Communication	707	3,400	2,750	2,750	-	-	2,750
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	69,246	55,004	50,500	53,000	-	-	53,000
Training	7,141	16,500	16,500	16,500	-	-	16,500
Operations	76,846	183,775	180,275	226,705	-	-	226,705
Capital Outlay	3,668	379,568	379,568	34,068	-	-	34,068
TOTAL EXPENDITURES	\$ 242,378	\$ 785,422	\$ 757,569	\$ 463,156	\$ (62)	\$ -	\$ 463,094

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EDC Director	1.00	1.00	1.00	1.00	-	-	1.00
EDC Coordinator ⁽¹⁾	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	-	2.00

⁽¹⁾ The EDC Coordinator is not a funded position for FY 2009-10.

The 2009-10 Economic Development Fund budget includes budget amendments for Corinth Parkway/Dobbs Rd. (\$134,000), S. Corinth & Meadows Oak St. (\$70,000), Swisher Rd. (\$50,000), and Parkridge & Lake Sharon (\$39,000).

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**STREET MAINTENANCE FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 243,108	\$ 246,820	\$ 232,010	\$ 232,010	\$ -	\$ -	\$ 232,010
Interest Income	3,471	2,000	2,201	2,000	-	-	2,000
TOTAL REVENUES	\$ 246,580	\$ 248,820	\$ 234,211	\$ 234,010	\$ -	\$ -	\$ 234,010
Use of Fund Balance	-	-	-	-	-	-	25,990
TOTAL RESOURCES	\$ 246,580	\$ 248,820	\$ 234,211	\$ 234,010	\$ -	\$ -	\$ 260,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES ⁽¹⁾	2010-11 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	200,000	-	-	200,000
Supplies	7,224	-	-	-	-	-	-
Utilities/ Comm.	-	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	17,599	-	-	-	-	60,000	60,000
TOTAL EXPENDITURES	\$ 24,823	\$ -	\$ -	\$ 200,000	\$ -	\$ 60,000	\$ 260,000

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
No personnel	-	-	-	-	-	-	-
TOTAL PERSONNEL	-	-	-	-	-	-	-

⁽¹⁾ The 2010-11 budget includes the replacement of two 1998 1/2 ton trucks.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**CRIME CONTROL & PREVENTION FUND
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 211,979	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 208,012
Interest Income	181	-	-	-	-	-	-
TOTAL REVENUES	\$ 212,160	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 208,012
Use of Fund Balance	-	-	-	-	-	-	55,545
TOTAL RESOURCES	\$ 212,160	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 263,557

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES ⁽¹⁾	2010-11 ADOPTED
Wages & Benefits	\$ 129,321	\$ 190,340	\$ 187,644	\$ 196,942	\$ (3,385)	\$ -	\$ 193,557
Professional Fees	2,023	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Utilities/ Comm.	-	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	50,535	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	70,000	70,000
TOTAL EXPENDITURES	\$ 181,879	\$ 190,340	\$ 187,644	\$ 196,942	\$ (3,385)	\$ 70,000	\$ 263,557

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Police Officer	3.00	3.00	3.00	3.00	-	-	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

⁽¹⁾ The 2010-11 budget includes the replacement of one 2001 police patrol vehicle and one 2001 police admin vehicle.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Hotel Occupancy Tax	\$ 22,057	\$ 36,000	\$ 26,190	\$ 30,000	\$ -	\$ -	\$ 30,000
Keep Corinth Beautiful	10,748	10,000	6,600	10,000	-	-	10,000
Police Confiscation Fund	1,904	5,800	5,014	3,500	-	-	3,500
Child Safety Program	17,658	32,663	32,659	17,969	-	-	17,500
Municipal Court Security	-	15,000	14,000	14,000	-	-	14,000
Municipal Court Tech.	-	18,700	18,700	18,700	-	20,000	20,000
Public Improvement District #1	3,426	6,325	3,611	1,500	-	-	1,500
Park Development ⁽¹⁾	45,398	-	60,165	50,000	-	27,000	77,000
General Fund Vehicle Replacement ⁽²⁾	57,594	-	186,103	25,000	-	-	135,000
Utility Vehicle Replacement ⁽³⁾	-	-	352,677	124,317	-	150,000	274,317
TOTAL RESOURCES	\$ 158,785	\$ 124,488	\$ 705,718	\$ 294,986	\$ -	\$ 197,000	\$ 582,817

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Hotel Occupancy Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Keep Corinth Beautiful	1,908	10,000	6,600	10,000	-	-	10,000
Police Confiscation Fund	1,103	5,800	5,014	3,500	-	-	3,500
Child Safety Program	109	32,663	32,659	17,969	(737)	-	17,232
Municipal Court Security	-	15,000	10,000	14,000	-	-	14,000
Municipal Court Tech. ⁽⁴⁾	-	-	-	-	-	20,000	20,000
Public Improvement District #1	-	6,325	3,611	-	-	-	-
Park Development ⁽¹⁾	45,398	-	24,581	50,000	-	27,000	77,000
General Fund Vehicle Replacement ⁽²⁾	27,486	-	186,103	-	-	135,000	135,000
Utility Vehicle Replacement ⁽³⁾	-	-	196,070	-	-	30,000	30,000
TOTAL EXPENDITURES	\$ 76,005	\$ 69,788	\$ 464,638	\$ 95,469	\$ (737)	\$ 212,000	\$ 306,732

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Child Safety Program Crossing Guards	-	0.34	0.34	0.34	-	-	0.34
TOTAL PERSONNEL	-	0.34	0.34	0.34	-	-	0.34

⁽¹⁾ The 2010-11 budget includes the use of fund balance to replace a 1999 mower and a 2004 gator.

⁽²⁾ The 2010-11 budget includes the use of fund balance to replace a 2003 police patrol vehicle, Police Shared Governance equipment, a 2001 3/4 ton truck for animal control, and two 2001 3/4 ton trucks for parks.

⁽³⁾ The 2010-11 budget includes the replacement of a 1999 1/2 ton truck for the water dept.

⁽⁴⁾ The 2010-11 budget includes the purchase of Ticket Writers for the patrol vehicles and costs associated with the new collection partnership with TXDOT.



General Fund

The General Fund is the financial structure used for the accounting of receipt of resources (revenues) and uses of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

Major Revenue Summary:

Ad Valorem Tax: The Ad Valorem (property tax) accounts for the largest source of resources for the General Fund, approximately 48.4% of total revenue. Property tax revenue is dependent on two variables, appraised value and the tax rate. The 2010-11 total certified appraised value for the City of Corinth is \$1,368,721,005, which is a decrease of 1.81% under the prior year's certified value. The budget includes an increase to the effective tax rate that will generate an additional \$149,738.

Sales Tax: The sales tax in Corinth is 8.25% of goods and services sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .50% to the Economic Development Corporation, .25% to the Crime Control & Prevention District and .25% to the Street Maintenance Sales Tax Fund. The State distributes tax proceeds to local entities within forty days following the period for which the tax is collected by the businesses. For fiscal year 2010-11, the City of Corinth expects to receive \$932,076 in sales and use tax revenue. This amount represents a 2.36% increase over the current year estimate.

Franchise Agreements: Revenue from franchise agreements is budgeted to decrease \$4,919, which is a 0.49% decrease over the prior year's budget. The budgeted amount for 2010-11 is based on the services provided by companies holding franchise agreements with the City of Corinth.

Interest Income: In February 2007, the City began an active investment program in accordance with all applicable Texas statutes and the City's Investment Policy. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. For fiscal year 2010-11, the City expects to receive \$60,200 in interest income. This amount represents a \$55,920 decrease from the current year estimate due to the volatility of the economic market and falling interest rates.



Major Expenditure Summary:

Due to issues associated with rising demand and scarce resources to maintain service levels for police, fire, streets, parks and other programs, the budget includes the restoration of the animal control officer (\$16,193), police fuel (\$13,000), vehicle repair (\$30,000), fire contract labor (\$18,000), parks water (\$5,469), and \$62,951 in unallocated reserves for Council discretion. The 2010-11 budget also absorbs an increase in employee paid health care premiums.

**CITY OF DENTON, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
RESOURCE SUMMARY**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 6,198,466	\$ 6,112,594	\$ 6,112,594	\$ 6,151,853
Delinquent Ad Valorem Taxes	59,330	95,000	90,000	90,000
Current Year - Penalty & Interest	32,779	41,500	32,000	41,500
Prior Year - Penatly & Interest	11,943	25,000	20,000	20,000
Rendition Penalties	5,336	2,500	5,301	2,500
	<u>\$ 6,307,854</u>	<u>\$ 6,276,594</u>	<u>\$ 6,259,895</u>	<u>\$ 6,305,853</u>
Sales Taxes				
Sales Tax	\$ 972,415	\$ 991,571	\$ 912,245	\$ 932,076
Mixed Beverage Tax	6,515	4,725	4,700	6,500
	<u>\$ 978,930</u>	<u>\$ 996,296</u>	<u>\$ 916,945</u>	<u>\$ 938,576</u>
Franchise Taxes				
Electric Franchise Fee	\$ 510,676	\$ 539,069	\$ -	\$ -
City of Denton Electric Franchise Fee	-	-	14,000	15,000
Oncor Electric Franchise Fee	-	-	516,000	515,000
Cable TV Franchise Fee	156,085	116,000	-	-
Charter Communications	31,284	-	105,000	107,500
Grande Communications	-	-	8,000	8,500
Natural Gas Franchise Fee	175,677	178,000	-	-
Atmos Gas Franchise Fee	-	-	125,013	175,000
Telephone Franchise Fees	25	-	-	-
Miscellaneous Telecomm Franchise	83,004	86,218	92,177	91,368
Garbage Franchise Fee - Commercial	21,040	23,000	23,000	23,000
Garbage Franchise Fee - Residential	39,943	42,000	35,000	42,000
Gas Well Revenue	-	-	4,000	-
Pipeline License Fees	39,720	-	-	-
Pipeline Reimbursement	7,519	-	-	-
Gas Well Inspection Fee	1,160	-	3,000	1,000
	<u>\$ 1,066,132</u>	<u>\$ 984,287</u>	<u>\$ 925,190</u>	<u>\$ 978,368</u>
Fines & Forfeitures				
Traffic Fines	\$ 598,160	\$ 560,000	\$ 563,000	\$ 560,500
Administrative Fees	17,451	15,600	15,600	15,750
Uniform Traffic Act	10,491	7,900	7,900	8,000
General Revenue Fees	204	700	-	-
Child Safety	480	500	600	600
Court Security Fees	14,665	-	-	-
Time Payment	4,612	4,500	4,500	4,500
Time Payment - L1 Court	1,150	1,100	1,100	1,100
Court Technology Fees	19,511	-	-	-
Juvenile Child Restraint	1,644	1,800	500	1,800
OMNI Base Fee	3,568	900	3,596	2,000
OMNI Base City Fee	2,378	600	2,500	1,000
Judicial Fees, City	2,725	2,200	2,000	2,200
Court Civil Justice Fee	-	-	25	-
	<u>\$ 677,037</u>	<u>\$ 595,800</u>	<u>\$ 601,321</u>	<u>\$ 597,450</u>

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
RESOURCE SUMMARY**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Fees & Permits				
Building Permits	\$ 35,359	\$ 45,000	\$ 45,000	\$ 45,000
Plan Review	62,256	63,000	58,000	58,000
Fence Permits	2,630	4,000	1,725	1,500
Sprinkler Permits	2,570	5,000	1,650	1,500
Swimming Pool/Spa Permits	9,468	13,000	8,687	8,000
Commerical Building	26,636	27,000	15,000	15,000
Residential Add/Remodel	1,525	2,000	2,500	2,500
Commerical Add/Remodel	1,730	1,000	2,000	2,000
Registration Fees	150	-	-	-
Development Packet	119	-	-	-
Misc. Residential	12,586	9,000	11,257	10,000
Misc. Commerical	19,115	17,000	21,019	20,000
Plat Fees	2,113	800	1,699	800
SUP Fees	-	175	-	-
Sign Deposits	150	-	-	-
BOA Appeal Fees	-	50	-	-
Planning & Zoning Appeal Fees	-	150	-	-
Zoning Change Fee	150	500	3,000	500
Annexation Fees	20	-	-	-
Gas Well Application Fees	-	5,000	20,000	8,000
Variance Change Fees	1,050	450	3,000	400
Sign & Banner Permits	1,950	3,000	5,447	3,000
Toll Tag Handling Fee	340	250	610	500
Mowing Charges	-	-	4,150	3,000
Re-Inspection Fees	3,022	5,000	3,200	3,000
Plumbing/Electrical/Mechanical	7,665	12,000	6,500	6,000
Alarm Permits	16,609	13,500	12,325	10,000
Health Inspections	7,015	6,700	6,700	6,200
Food Handlers License	495	600	1,050	300
Engineering Fees	17,376	30,000	20,000	25,000
CI Inspections	94	3,000	-	-
Street Escrow	-	750	-	-
Animal Control Fees & Registration	1,615	1,500	1,000	1,500
Solicitor Permits	620	750	1,300	750
Finger Prints	405	350	350	350
	\$ 234,834	\$ 270,525	\$ 257,169	\$ 232,800
Fire Services				
Fire Services Agreements	\$ 1,612,103	\$ 1,651,777	\$ 1,651,777	\$ 1,684,813
EMS Collections - Intermedix	375,509	420,000	420,000	-
EMS Collections - Emergicon	1,693	-	15,000	420,000
Denton County Agreement	33,603	40,000	40,000	36,000
Rescue Revenue	12,428	8,000	8,000	8,000
Fire Inspection Fees	4,025	6,000	3,087	2,000
Fire Cost Recovery	-	30,000	20,000	20,000
	\$ 2,039,361	\$ 2,155,777	\$ 2,157,864	\$ 2,170,813

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

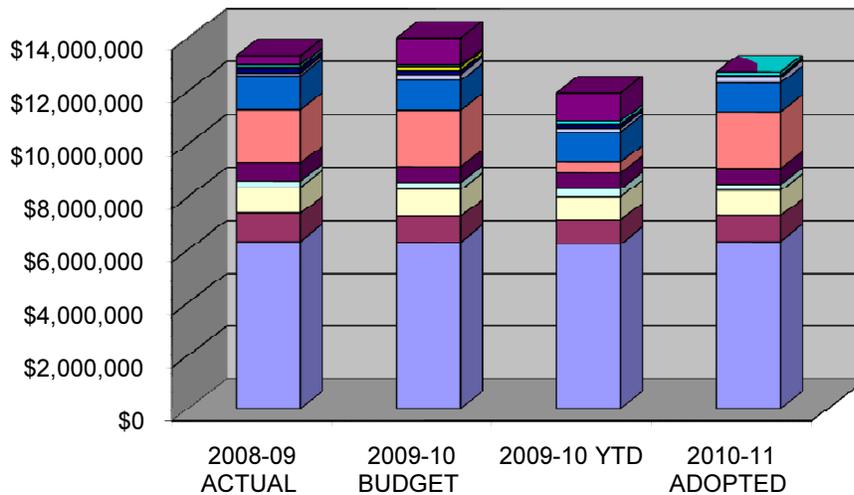
**GENERAL FUND
RESOURCE SUMMARY**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Charges for Services				
Accident Reports	\$ 3,462	\$ 4,000	\$ 3,500	\$ 4,000
Fleet Maintenance Revenue	149,740	159,980	159,980	86,035
Utility Fund Administrative Allocation	587,981	598,795	598,795	618,252
Shady Shores Police Allocation	90,489	117,377	117,378	113,321
Drainage Fund Admin Allocation	67,686	69,295	69,295	79,398
Economic Development Admin Allocation	73,775	75,775	75,775	78,753
Charges to Bond Funds	144,837	-	-	-
School Resource Officer Reimb.	60,000	70,000	70,000	81,330
Fire Department Reimbursement	53,074	-	-	-
Public Improvement Inspections	720	15,000	15,000	15,000
Intergovernment Reimbursement	37,101	-	-	-
	\$ 1,268,865	\$ 1,110,222	\$ 1,109,723	\$ 1,076,089
Recreation Fees				
Health & Fitness	\$ 7,998	\$ 11,814	\$ 8,000	\$ 20,329
Arts & Crafts	(217)	3,000	500	1,800
Outdoor Activities	200	1,800	500	1,200
Preschool Programs	517	3,726	1,500	2,905
Elementary/Teen Programs	394	300	1,000	672
Fun Runs	-	-	-	2,500
Summer Camp	16,432	44,410	35,000	36,975
Athletic Leagues	19,046	106,350	40,000	65,480
Tournaments	-	6,690	-	9,000
Special Events	4,561	22,300	6,000	17,700
Special Interest	194	1,296	1,000	2,088
Sports Camps	554	12,435	5,000	5,130
Facility Rentals	2,107	4,370	4,000	3,780
Non-Residence Fees	4,734	5,000	8,000	3,000
Administration Fees	1,561	3,474	2,500	7,324
Active Network Classes	40,271	1,500	36,871	16,000
Senior Trips/Events	1,058	5,280	3,000	10,270
	\$ 99,408	\$ 233,745	\$ 152,871	\$ 206,153
Interest Income				
Interest Income	\$ 6,145	\$ 2,000	\$ 120	\$ 200
Investment Income	159,093	133,000	116,000	60,000
Investment Gain/(Loss)	1,417	-	-	-
	\$ 166,656	\$ 135,000	\$ 116,120	\$ 60,200

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
RESOURCE SUMMARY**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Miscellaneous				
NSF Fees	\$ 200	\$ 250	75	50
Credit Card Processing Fees	2,643	2,500	3,000	2,500
Miscellaneous Income	29,094	75,000	25,000	25,000
Miscellaneous Police	1,318	-	12,000	-
Police Dept. Reimbursement	-	44,796	35,052	-
Festival Donations	2	-	500	-
COBRA Admin Fees	72	-	117	-
Gain on Sale of Fixed Assets	5,434	15,000	-	-
	<u>\$ 38,763</u>	<u>\$ 137,546</u>	<u>\$ 75,744</u>	<u>\$ 27,550</u>
Transfers				
Transfer In	\$ 100,000	\$ 67,975	\$ 62,975	\$ 115,950
	<u>\$ 100,000</u>	<u>\$ 67,975</u>	<u>\$ 62,975</u>	<u>\$ 115,950</u>
TOTAL REVENUES	<u>\$ 12,977,841</u>	<u>\$ 12,963,767</u>	<u>\$ 12,635,817</u>	<u>\$ 12,709,802</u>
Use of Fund Balance	352,447	1,024,565	841,617	-
TOTAL RESOURCES	<u>\$ 13,330,288</u>	<u>\$ 13,988,332</u>	<u>\$ 13,477,434</u>	<u>\$ 12,709,802</u>



■ Ad Valorem Taxes	■ Franchise Taxes	□ Sales Taxes	□ Fees & Permits	■ Fines & Forfeitures
■ Fire Services	■ Charges for Services	□ Recreation Fees	■ Interest Income	■ Grants
■ Miscellaneous	■ Transfers	■ Use of Fund Balance		

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
EXPENDITURE SUMMARY
2010-11**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2009-10 PACKAGES⁽¹⁾	2010-11 ADOPTED
ADMINISTRATIVE SERVICES							
City Admin.	\$ 316,735	\$ 360,094	\$ 334,436	\$ 354,718	\$ (13,038)	\$ 389	\$ 342,069
Legal	200,338	260,015	235,675	259,315	-	-	259,315
Human Resources	208,765	198,907	196,112	215,516	(2,604)	337	213,249
Technology Svcs.	275,714	290,966	286,994	293,424	(1,158)	151	292,417
City Council	5,665	7,850	4,835	10,610	-	62,951	73,561
Non-Depart.	905,227	1,156,439	1,069,988	437,205	(24,310)	-	412,895
	\$ 1,912,443	\$ 2,274,271	\$ 2,128,040	\$ 1,570,788	\$ (41,110)	\$ 63,828	\$ 1,593,506
PUBLIC SAFETY							
Police	\$ 2,854,250	\$ 2,950,843	\$ 2,869,766	\$ 3,013,323	\$ (213,195)	\$ 27,056	\$ 2,827,184
Animal Control	72,226	81,609	76,371	83,897	(30,673)	16,267	69,491
Lake Cities Fire	4,504,861	4,193,820	4,092,864	4,277,724	(123,972)	26,652	4,180,404
	\$ 7,431,336	\$ 7,226,272	\$ 7,039,001	\$ 7,374,944	\$ (367,840)	\$ 69,975	\$ 7,077,079
PUBLIC WORKS							
Streets	\$ 707,305	\$ 795,010	\$ 753,928	\$ 810,064	\$ (78,366)	\$ 5,863	\$ 737,561
Fleet Maint.	189,847	199,142	196,207	155,219	(13,632)	1,699	143,286
	\$ 897,151	\$ 994,152	\$ 950,135	\$ 965,283	\$ (91,998)	\$ 7,562	\$ 880,847
PLANNING & DEVELOPMENT							
Community Dev.	\$ 410,249	\$ 415,700	\$ 413,973	\$ 432,432	\$ (57,051)	\$ 1,747	\$ 377,128
Planning	382,951	598,346	591,395	416,108	(3,270)	417	413,255
	\$ 793,201	\$ 1,014,046	\$ 1,005,368	\$ 848,540	\$ (60,321)	\$ 2,164	\$ 790,383
COMMUNITY SERVICES							
Parks	\$ 1,164,204	\$ 1,204,337	\$ 1,093,849	\$ 1,204,732	\$ (71,389)	\$ 15,232	\$ 1,148,575
Municipal Court	276,753	296,683	296,428	309,463	(3,357)	436	306,542
Leisure Services	120,767	248,807	258,467	288,693	(74,711)	-	213,982
City Hall	135,310	150,397	150,397	150,397	(1,240)	-	149,157
	\$ 1,697,034	\$ 1,900,224	\$ 1,799,141	\$ 1,953,285	\$ (150,697)	\$ 15,668	\$ 1,818,256
FINANCE SERVICES							
Finance	\$ 599,123	\$ 579,367	\$ 555,749	\$ 591,735	\$ (42,620)	\$ 616	\$ 549,731
	\$ 599,123	\$ 579,367	\$ 555,749	\$ 591,735	\$ (42,620)	\$ 616	\$ 549,731
TOTAL EXPENDITURES							
	\$ 13,330,288	\$ 13,988,332	\$ 13,477,434	\$ 13,304,575	\$ (754,586)	\$ 159,813	\$ 12,709,802

The 2009-10 General Fund budget includes budget amendments for the settlement with NuRock Inc. (\$475,000), a police vehicle grant, (\$44,796), demand deposit transit services (\$21,000), Energy Efficiency and Conservation Block Grant (\$86,365), and a Criminal Justice grant (\$173,700).

⁽¹⁾ Due to issues associated with rising demand and scarce resources to maintain service levels for police, fire, streets, parks and other programs, the budget includes the restoration of the animal control officer (\$16,193), police fuel (\$13,000), vehicle repair (\$30,000), fire contract labor (\$18,000), parks water (\$5,469), and \$62,951 in unallocated reserves for Council discretion.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**GENERAL FUND
POSITION SUMMARY
2010-11**

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
ADMINISTRATIVE SERVICES							
City Administration	3.00	3.00	3.00	3.00	-	-	3.00
Legal	1.00	1.00	1.00	1.00	-	-	1.00
Human Resources	3.00	3.00	3.00	3.00	-	-	3.00
Technology Services	2.00	2.50	2.50	2.50	-	-	2.50
	9.00	9.50	9.50	9.50	-	-	9.50
PUBLIC SAFETY							
Police ⁽¹⁾	31.00	30.00	30.00	30.00	(2.00)	-	28.00
Animal Control ⁽²⁾	1.50	1.50	1.50	1.50	(0.50)	0.50	1.50
Lake Cities Fire Department	41.00	41.00	41.00	41.00	-	-	41.00
	73.50	72.50	72.50	72.50	(2.50)	0.50	70.50
PUBLIC WORKS							
Streets	7.00	7.00	7.00	7.00	-	-	7.00
Fleet Maintenance	2.00	2.00	2.00	2.00	-	-	2.00
	9.00	9.00	9.00	9.00	-	-	9.00
PLANNING & DEVELOPMENT							
Community Development ⁽³⁾	5.00	6.00	6.00	6.00	(1.00)	-	5.00
Planning	5.00	4.00	4.00	4.00	-	-	4.00
	10.00	10.00	10.00	10.00	(1.00)	-	9.00
COMMUNITY SERVICES							
Parks ⁽⁴⁾	17.00	17.00	17.00	17.00	(0.50)	-	16.50
Municipal Court	4.00	4.00	4.00	4.00	-	-	4.00
Leisure Services	1.30	1.30	1.30	1.30	-	-	1.30
	22.30	22.30	22.30	22.30	(0.50)	-	21.80
FINANCE SERVICES							
Finance ⁽⁵⁾	7.00	7.00	7.00	7.00	(0.50)	-	6.50
	7.00	7.00	7.00	7.00	(0.50)	-	6.50
TOTAL	130.80	130.30	130.30	130.30	(4.50)	0.50	126.30

⁽¹⁾ The 2010-11 budget includes the elimination of two (2) police officer positions.

⁽²⁾ The 2010-11 budget includes the elimination & reinstatement of a part-time animal control position

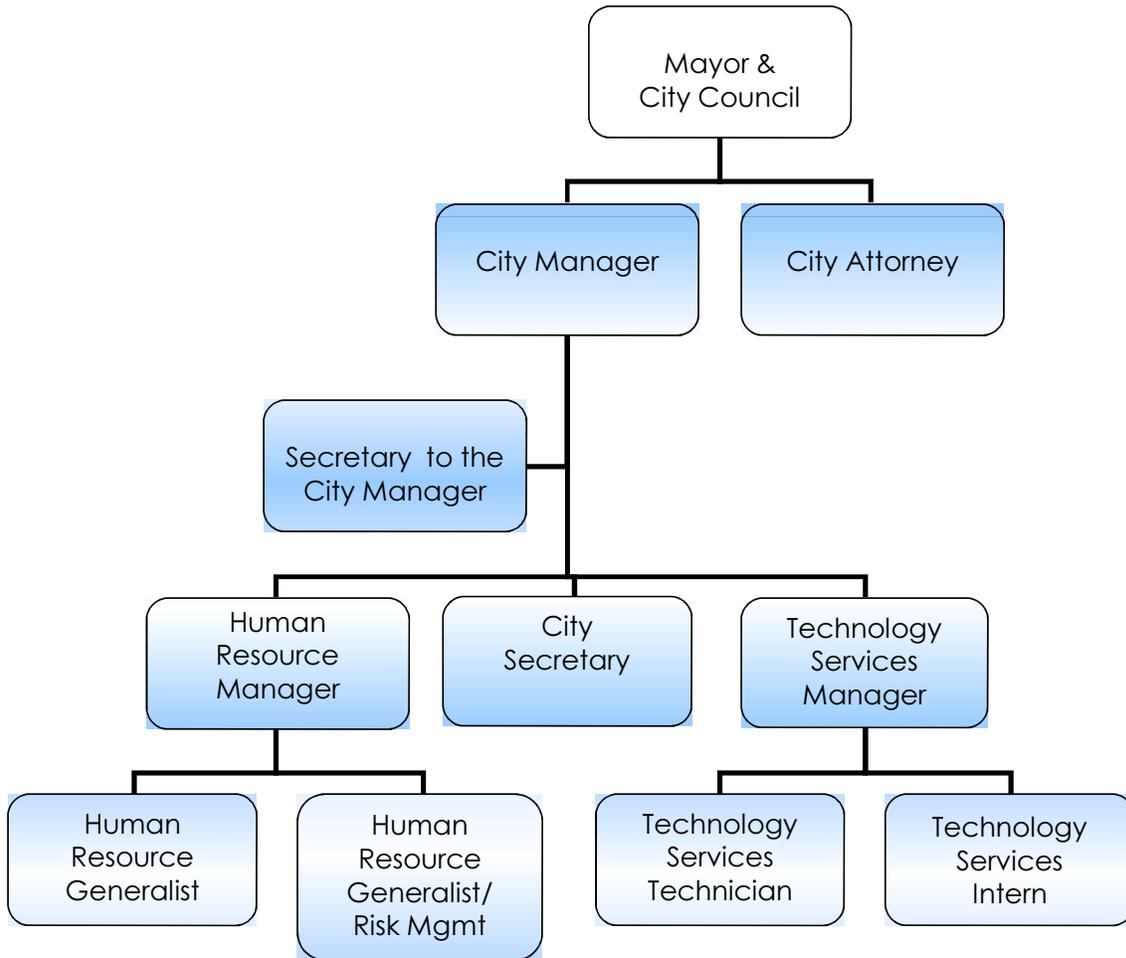
⁽³⁾ The 2010-11 budget includes the elimination of one building official position.

⁽⁴⁾ The 2010-11 budget includes the elimination of the Leisure Service manager and the addition of a part-time recreation attendant.

⁽⁵⁾ The 2010-11 budget includes the reduction of the Accounts Payable clerk position from full-time to part-time.



General Fund Administrative Services Organizational Chart



ADMINISTRATIVE SERVICES

DEPARTMENT DESCRIPTION

The Administrative Services Department consists of the City Manager's Office, Human Resources, Technology Services, City Council, and non-departmental budgets.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Installation of metro Ethernet 20 mg internet connection for all city employees.
- Cell phone and air card migration to a new carrier providing a significant cost reduction to the phone expense.
- Converted our TI(incoming phone lines) to Charter's bundled service cutting the phone cost in half.
- Completed the installation of Radio antennae to connect the multiple sites on the same network.
- New server for the Police Department with a new backup system.
- Redundant network connection for Fire Station #1 and the Fire Department HQ.
- Installed a PC with DVR capabilities to support video surveillance providing one stop monitoring, sound and recording. Reduced the maintenance warranty and dependencies with ADT.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Develop a Safety program.
- Continue to review and revise the City Personnel Manual and employment portions of the Police General Orders and the Administrative Procedures for the Lake Cities Fire Department.
- Develop a Wellness program.
- Inter-connect all sites with Charter WAN for complete and uninterrupted connectivity.
- VLAN Network to ensure security and better management of our network traffic.
- Website review to consider best access and ease of information retrieval.
- Replace Fire Dept. server as the equipment has passed it's life expectancy. This server is a domain controller and provides redundancy for our network.
- Find an economical solution for the Council Chamber audio / visual system.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Human Resources				
• Applications/resumes processed	478	320	320	160
• Positions filled	35	16	16	8
• Employee separations	20	16	16	8
• Employee training workshops	7	12	5	5
• Average days to fill a position	68	60	60	60
• Turnover (excluding seasonal)	11.38	10	10	10
• Employee training participation hours	4.4	7	6	6
Information Services				
• Divisions served (IS)	21	24	21	21
• Tech. Services -Service Requests	579	3000-3250	840-900	900-1100
• Tech. Services - new implementations/upgrades	3	2	7	4
• Network up time	96%	97%	97%	97%
• Internet up time	95%	97%	97%	97%
• Service request response time	94%	97%	96%	97%

**ADMINISTRATIVE SERVICES
CITY ADMINISTRATION (107)**

DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership, guidance, and coordination in implementing City policies as established by the City Council. The Department is also committed to providing and ensuring that all departments provide excellence in customer service to our community. The Department encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 114,995	\$ 121,427	\$ 120,901	\$ 295,853	\$ (3,038)	\$ 389	\$ 293,204
Professional Fees	150,586	176,935	175,735	735	-	-	735
Supplies	8,185	5,000	4,500	4,180	-	-	4,180
Utilities/Communication	12,066	14,710	12,800	12,850	(10,000)	-	2,850
Maint. & Contracts	6,769	7,500	6,500	7,500	-	-	7,500
Training	1,409	2,407	1,400	2,900	-	-	2,900
Operations	18,475	32,115	12,600	30,700	-	-	30,700
Capital Outlay	4,250	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 316,735	\$ 360,094	\$ 334,436	\$ 354,718	\$ (13,038)	\$ 389	\$ 342,069

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
City Manager	1.00	1.00	1.00	1.00	-	-	1.00
City Secretary	1.00	1.00	1.00	1.00	-	-	1.00
Secretary to City Mgr	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

**ADMINISTRATIVE SERVICES
LEGAL (117)**

DIVISIONAL DESCRIPTION

The Legal Department vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	191,544	258,315	235,315	259,315	-	-	259,315
Supplies	16	-	-	-	-	-	-
Utilities/Communication	375	700	360	-	-	-	-
Maint. & Contracts	3,108	1,000	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	5,133	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 200,338	\$ 260,015	\$ 235,675	\$ 259,315	\$ -	\$ -	\$ 259,315

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
City Attorney	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	-	1.00

NOTE: The City Attorney position has been vacant since August 2008. The city has been contracting for outside legal services.

**ADMINISTRATIVE SERVICES
HUMAN RESOURCES (114)**

DIVISIONAL DESCRIPTION

The mission of the Human Resources Department is to provide quality service to our internal and external customers. The Department is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 186,269	\$ 185,641	\$ 182,846	\$ 201,613	\$ (2,604)	\$ 337	\$ 199,346
Professional Fees	2,339	3,188	3,188	3,825	-	-	3,825
Supplies	2,102	1,600	1,600	1,600	-	-	1,600
Utilities/Communication	1,677	1,675	1,745	1,745	-	-	1,745
Maint. & Contracts	645	1,000	1,000	1,000	-	-	1,000
Training	2,492	2,703	2,703	2,668	-	-	2,668
Operations	3,195	3,100	3,030	3,065	-	-	3,065
Capital Outlay	10,045	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 208,765	\$ 198,907	\$ 196,112	\$ 215,516	\$ (2,604)	\$ 337	\$ 213,249

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
HR Manager	1.00	1.00	1.00	1.00	-	-	1.00
HR Generalist	1.00	1.00	1.00	1.00	-	-	1.00
HR Generalist/Risk Mgr	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

**ADMINISTRATIVE SERVICES
TECHNOLOGY SERVICES (115)**

DIVISIONAL DESCRIPTION

Technology Services is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 136,694	\$ 152,516	\$ 154,090	\$ 154,988	\$ (1,158)	\$ 151	\$ 153,981
Professional Fees	468	525	525	525	-	-	525
Supplies	57,518	33,000	33,000	33,225	-	-	33,225
Utilities/Comm	4,548	4,900	4,900	3,866	-	-	3,866
Vehicles/Fuel	53	200	-	300	-	-	300
Maint & Contracts	7,559	8,580	5,070	5,300	-	-	5,300
Training	2,150	6,059	3,200	3,650	-	-	3,650
Operations	66,724	85,186	86,209	91,570	-	-	91,570
TOTAL EXPENDITURES	\$ 275,714	\$ 290,966	\$ 286,994	\$ 293,424	\$ (1,158)	\$ 151	\$ 292,417

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Tech. Serv. Manager	1.00	1.00	1.00	1.00	-	-	1.00
Tech. Serv. Specialist	1.00	1.00	1.00	1.00	-	-	1.00
Tech Serv. Intern	-	0.50	0.50	0.50	-	-	0.50
TOTAL PERSONNEL	2.00	2.50	2.50	2.50	-	-	2.50

**ADMINISTRATIVE SERVICES
CITY COUNCIL (118)**

DIVISIONAL DESCRIPTION

The division accounts for the City Council expenses.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Utilities/Communication	\$ 51	\$ 350	\$ 335	\$ 360	\$ -	\$ -	\$ 360
Training	5,070	6,500	4,000	9,500	-	-	9,500
Operations	543	1,000	500	750	-	62,951	63,701
TOTAL EXPENDITURES	\$ 5,665	\$ 7,850	\$ 4,835	\$ 10,610	\$ -	\$ 62,951	\$ 73,561

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Unallocated Reserve	-	\$ -	\$ 62,951	\$ 62,951	\$ -	\$ 62,951
Total Supplemental Budget	-	\$ -	\$ 62,951	\$ 62,951	\$ -	\$ 62,951

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

No personnel budgeted for this division.

**ADMINISTRATIVE SERVICES
NON-DEPARTMENTAL (000)**

DIVISIONAL DESCRIPTION

The Non-Departmental division is used to account for expenditures that are not related to any one department and benefit the City as a whole.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ 86,288	\$ 109,500	\$ 109,500	\$ 110,000	\$ -	\$ -	\$ 110,000
Vehicles/Fuel	363,261	-	-	-	-	-	-
Operations	158,017	513,632	513,546	89,463	-	-	89,463
Transfer Out	86,036	260,065	173,700	-	-	-	-
Community Support							
Lake Cities Library ⁽¹⁾	96,848	96,892	96,892	96,892	(5,810)	-	91,082
HOA Water Contracts	84,999	105,950	105,950	105,950	-	-	105,950
Lake Cities Chamber	400	400	400	400	-	-	400
DCTA Dial A Ride	19,177	46,000	46,000	-	-	-	-
SPAN ⁽²⁾	-	21,000	21,000	31,500	(18,500)	-	13,000
Lake Cities Fireworks	3,000	3,000	3,000	3,000	-	-	3,000
Keep Corinth Beautiful	7,200	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 905,227	\$ 1,156,439	\$ 1,069,988	\$ 437,205	\$ (24,310)	\$ -	\$ 412,895

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

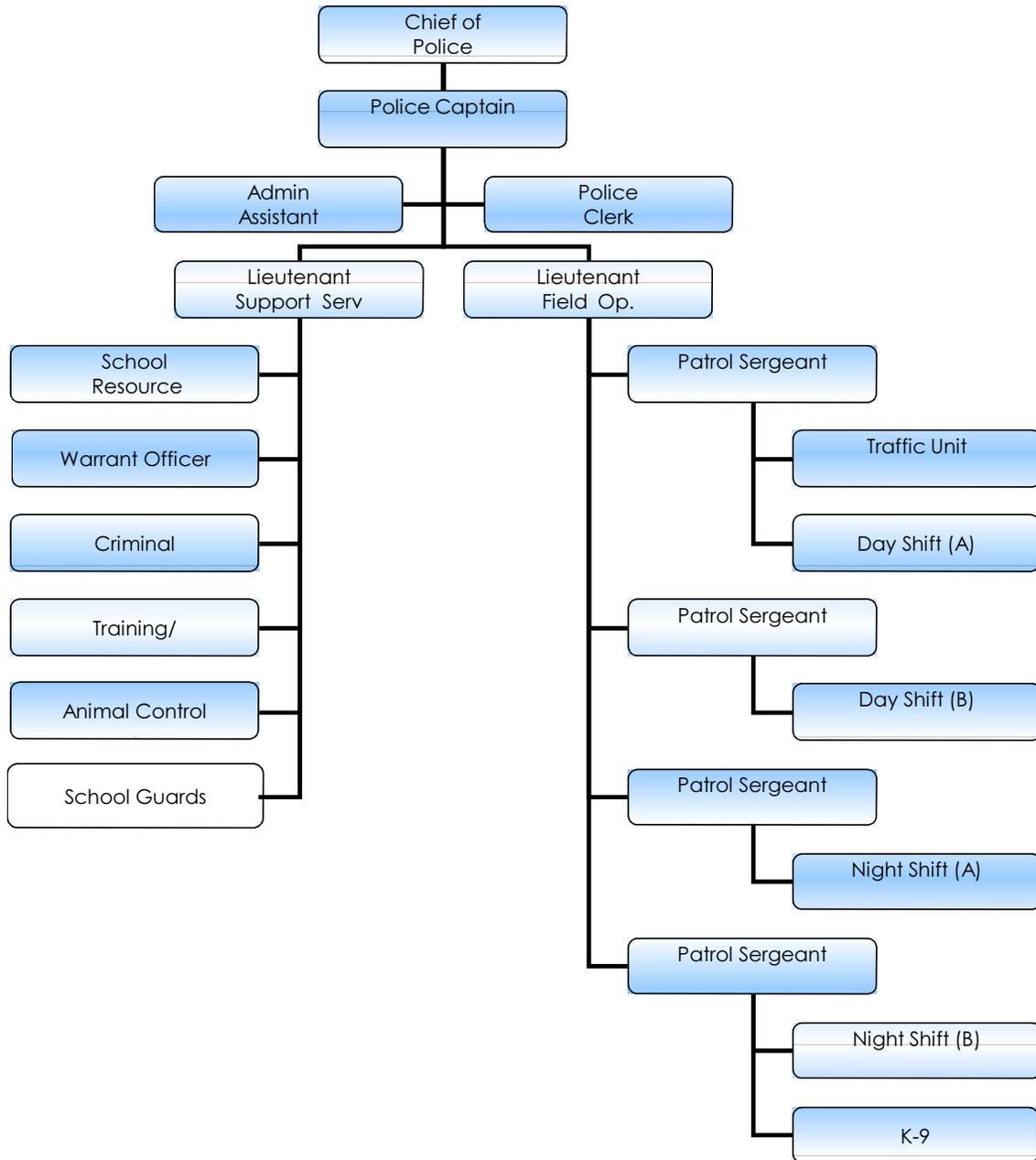
PERSONNEL SUMMARY

No personnel budgeted for this division.

⁽¹⁾ The 2010-11 budget includes a 6% reduction in library service contributions.

⁽²⁾ The 2010-11 budget includes the elimination of demand response transit transportation service effective December 31, 2010.

General Fund Public Safety Services Police Department Organizational Chart



**PUBLIC SAFETY
LAW ENFORCEMENT SERVICES**

DEPARTMENT DESCRIPTION

The Police Public Safety Department consists of the Police and Animal Control.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-2010

- Provided a professional level of public safety services through continuation of our park and walk program, crime prevention efforts, including personal safety programs, attendance at community events, and security surveys, while providing adequate police coverage at current staffing levels.
- Completed the digital video recorder updates to three remaining police vehicles.
- All supervisory personnel attended management training to enhance their supervisory and management skills for professional growth and development.
- Purchased, with grant funding, an all-terrain vehicle to facilitate patrol and response to calls for service in remote and trail areas.
- Purchased 31 handheld radios that are Project 25 compliant with grant funds.
- Began necessary repairs and minor renovations to the existing police building.
- Re-established communication and participation with Neighborhood Crime Watch programs and increased citizen participation through meetings and dissemination of crime prevention information and community alerts.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Implement and adhere to a vehicle replacement program for vehicles that meet two out of three of the following requirements; over 100,000 miles, over five years old, or have a history of excessive maintenance repairs.
- Implementation of a new Records Management System as part of the shared governance program to enhance record collection and data analysis.
- Purchase and implement a new electronic citation system to improve efficiency in police and court operations.
- Begin a research and development process for a five year strategic plan for the Police Department.
- Complete the Texas Chief's "Best Practices" recognition and accreditation process.
- Continue with management training of all Police Department supervisors for professional development.
- Continue our Community Policing philosophy through our park and walk program and attendance at community events.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Police				
• Calls for Service	8,657	10,973	8,366	9,013
• Traffic Accidents	416	421	406	432
• Arrest	534	597	502	406
• Citations/Violations	6,687	7,323	5,362	4,488
• Average response time (dispatch to arrival)	4.24	4.02	6.89	9.00
• Average Time on Calls	33.64	29.89	37.82	30.65
• Offenses Assigned	831	873	868	911
• Directed Patrols/Park & Walk & Events	6,137	N/A	6,854	7,571
Animal Control				
• Animals Sheltered	113	153	131	151
• Calls for Service	553	594	575	599
• Animal Bites	27	25	25	23
• Animals returned to owner	29	36	32	34
• Citations issued	28	2	27	35
• Wildlife released	78	63	73	67

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**PUBLIC SAFETY
POLICE (102)**

DIVISIONAL DESCRIPTION

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 2,481,725	\$ 2,420,454	\$ 2,358,554	\$ 2,550,227	\$ (183,985)	\$ 3,556	\$ 2,369,798
Professional Fees	24,568	37,262	40,882	41,162	(2,400)	-	38,762
Supplies	43,063	25,000	27,722	25,000	(3,360)	-	21,640
Utilities/Comm	42,842	60,160	46,662	60,160	(500)	-	59,660
Vehicles/Fuel	62,096	73,000	70,000	93,940	(13,000)	23,500	104,440
Maint. & Contracts	137,040	166,981	126,586	167,644	(500)	-	167,144
Training	22,212	22,200	20,150	22,200	(3,400)	-	18,800
Operations	40,174	25,990	24,414	27,990	(6,050)	-	21,940
Capital Outlay	529	119,796	154,796	25,000	-	-	25,000
TOTAL EXPENDITURES	\$ 2,854,250	\$ 2,950,843	\$ 2,869,766	\$ 3,013,323	\$ (213,195)	\$ 27,056	\$ 2,827,184

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Fuel	-	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ 13,000
Vehicle Repair	-	-	10,500	10,500	-	10,500
Health Care Premiums	-	-	3,556	3,556	-	3,556
Total Supplemental Budget	-	\$ -	\$ 27,056	\$ 27,056	\$ -	\$ 27,056

UNMET BUDGET NEEDS

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Increase in Overtime	-	\$ -	\$ 28,000	\$ 28,000	\$ -	\$ 28,000
CCD Police Officers (xfer from CCD)	3.00	-	224,641	224,641	-	224,641
Increase in Training	-	-	4,000	4,000	-	4,000
Police Sergeant	1.00	7,427	99,084	106,511	-	106,511
Increase in Public Relations	-	-	1,000	1,000	-	1,000
Police Clerl (Records)	1.00	7,576	62,072	69,648	-	69,648
Increase in Tools & Equipment	-	-	900	900	-	900
Police Officers	5.00	30,113	389,435	419,548	193,658	225,890
Investigator	1.00	3,403	78,277	81,680	74,880	6,800
Crime Scene & Evidence Tech.	1.00	7,370	69,123	76,493	-	76,493
	12.00	\$ 55,889	\$ 956,532	\$ 1,012,421	\$ 268,538	\$ 743,883

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Police Chief	1.00	1.00	1.00	1.00	-	-	1.00
Captain	1.00	1.00	1.00	1.00	-	-	1.00
Lieutenant	2.00	2.00	2.00	2.00	-	-	2.00
Sergeant	4.00	4.00	4.00	4.00	-	-	4.00
Corporals	2.00	2.00	2.00	5.00	-	-	5.00
Investigator	2.00	2.00	2.00	1.00	-	-	1.00
Police Officer	16.00	16.00	16.00	14.00	(2.00)	-	12.00
Clerical	2.00	2.00	2.00	2.00	-	-	2.00
Crossing Guard	1.00	-	-	-	-	-	-
TOTAL PERSONNEL	31.00	30.00	30.00	30.00	(2.00)	-	28.00

The 2010-11 budget includes the elimination of two (2) police officers. The 2009-10 budget transferred the Crossing Guards to the Child Safety Program Fund.

**PUBLIC SAFETY
ANIMAL CONTROL (109)**

DIVISIONAL DESCRIPTION

The Corinth Animal Control Department, in partnership with the citizens of Corinth, is committed to improving the health and safety of animals residing inside the geographical boundaries of the City.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 57,957	\$ 59,474	\$ 60,561	\$ 61,762	\$ (16,773)	\$ 16,267	\$ 61,256
Professional Fees	5,902	8,525	3,525	8,525	(5,000)	-	3,525
Supplies	1,406	2,200	2,200	2,200	(1,700)	-	500
Utilities/Comm.	1,080	1,460	1,135	1,460	(600)	-	860
Vehicles/Fuel	4,303	5,500	5,500	5,500	(3,000)	-	2,500
Maint. & Contracts	1,188	2,050	1,850	2,050	(1,800)	-	250
Training	10	1,300	900	1,300	(1,300)	-	-
Operations	379	1,100	700	1,100	(500)	-	600
TOTAL EXPENDITURES	\$ 72,226	\$ 81,609	\$ 76,371	\$ 83,897	\$ (30,673)	\$ 16,267	\$ 69,491

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Animal Control Officer	0.50	\$ -	\$ 16,193	\$ 16,193	\$ -	\$ 16,193
Health Care Premiums	-	-	74	74	-	74
Total Supplemental Budget	0.50	\$ -	\$ 16,267	\$ 16,267	\$ -	\$ 16,267

UNMET BUDGET NEEDS

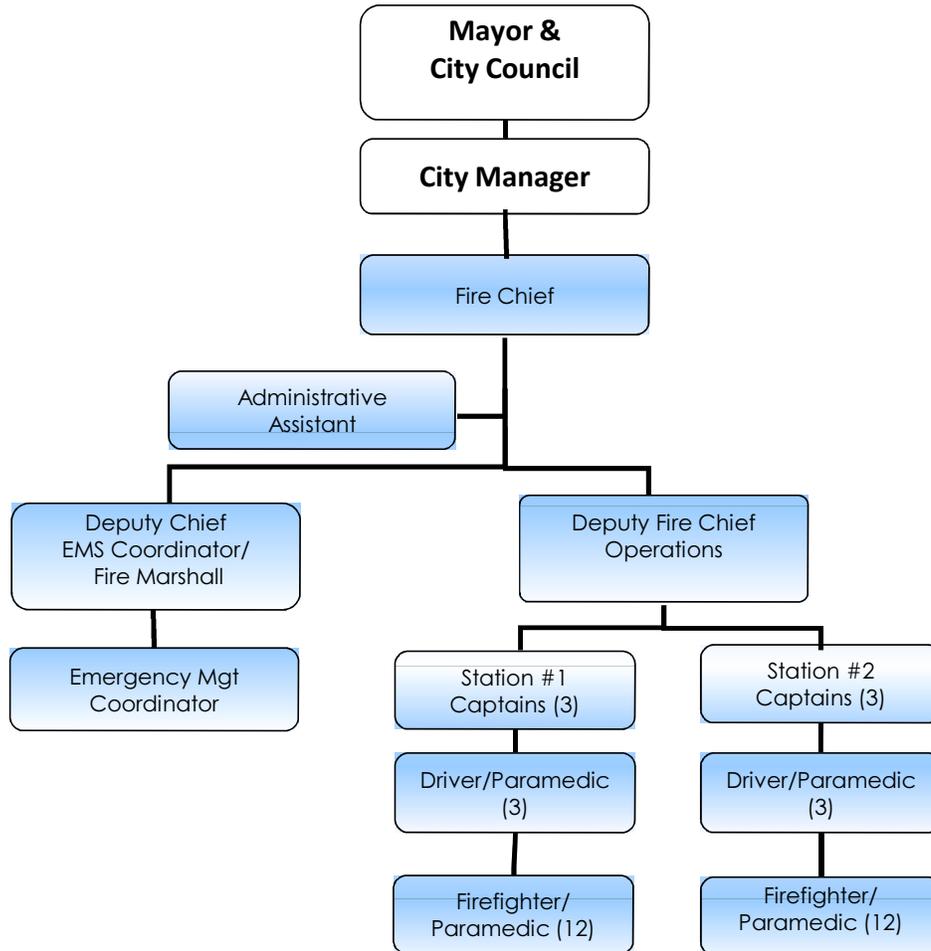
No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
AC Officer	1.00	1.00	1.00	1.00	-	-	1.00
P/T AC Officer ⁽¹⁾	0.50	0.50	0.50	0.50	(0.50)	0.50	0.50
TOTAL PERSONNEL	1.50	1.50	1.50	1.50	(0.50)	0.50	1.50

⁽¹⁾ The 2010-11 budget includes the elimination & reinstatement of the part-time animal control position.

General Fund Public Safety Services Lake Cities Fire Department Organizational Chart



**PUBLIC SAFETY
FIRE SERVICES**

DEPARTMENT MISSION

We'll Be There- Ready to respond, Compassionate in our care, Safe in our work

DEPARTMENT VISION

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

CORE VALUES

Loyalty, Respect, Courage

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Secured long-term dispatch solution with the Police Department.
- Secured funding for needed vehicle and equipment replacement.
- Improved training with work on and use of Training Facility.
- Improvement to Emergency Operations Center.
- Received \$24,000 grant from CoServ Foundation for radios.
- Reduced cost of EMS billing by 5% (saving approximately \$20,000).
- Certified Fire Department as a State Training Facility.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Training Division will hold state certifying classes for members and outside departments.
- Continue to look for alternative funding sources for department needs.
- Work with IT division to finish needed connectivity to Dispatch Center.
- Continue planning and research on response and service needs of the west side of fire district.
- Work to find solutions for storage space and maintenance needs.
- Finalize development of and implement Citizen Support Unit.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED (1)
Total Calls	2,202	2,467	2,276	2,350
• Fire Calls	902	850	850	875
• Structure fires	56	37	52	55
• EMS Alarms	1,126	1,320	1,238	1,300
• MVAs	256	260	240	260
• Public Education programs	0	85	44	60
• Routine inspections	0	400	400	400
• Training hours	10,850	8,640	8,640	8,640
• Response Times	6:03	6:25 (2)	6:09	6:15

(1) Not including opening of Bridge

(2) Does not include Dispatch delays

**PUBLIC SAFETY
FIRE (111)**

DIVISIONAL DESCRIPTION

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 3,564,526	\$ 3,533,339	\$ 3,461,775	\$ 3,610,414	\$ (81,318)	\$ 5,352	\$ 3,534,448
Professional Fees	57,570	65,775	60,113	60,282	(4,098)	18,000	74,184
Supplies	177,304	160,342	151,842	161,730	(14,306)	-	147,424
Utilities/Comm.	71,960	85,631	92,381	103,090	-	-	103,090
Vehicles/Fuel	67,232	85,438	79,958	86,716	-	3,300	90,016
Maint. & Contracts	301,950	175,300	159,800	161,015	(15,570)	-	145,445
Training	34,786	34,895	34,395	40,295	(5,000)	-	35,295
Operations	52,361	53,100	52,600	54,182	(3,680)	-	50,502
Capital Outlay	177,173	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,504,861	\$ 4,193,820	\$ 4,092,864	\$ 4,277,724	\$ (123,972)	\$ 26,652	\$ 4,180,404

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Fire Contract Labor	-	\$ -	\$ 18,000	\$ 18,000	\$ -	\$ 18,000
Vehicle Repair	-	-	3,300	3,300	-	3,300
Health Care Premium	-	-	5,352	5,352	-	5,352
Total Supplemental Budget	-	\$ -	\$ 26,652	\$ 26,652	\$ -	\$ 26,652

UNMET BUDGET NEEDS

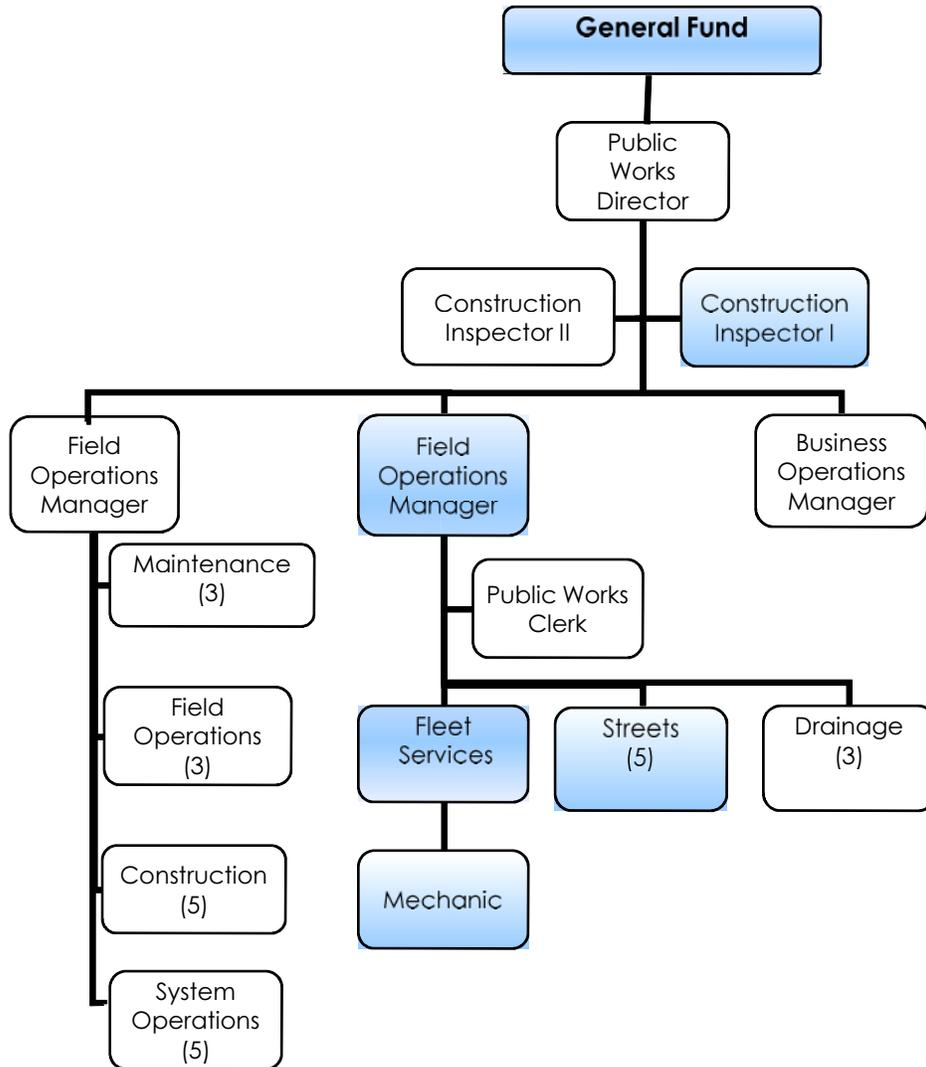
Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Generator for HQ/EOC	-	\$ 39,000	\$ 1,200	\$ 40,200	\$ -	\$ 40,200
Maintenance Building	-	65,000	-	65,000	-	65,000
Mechanic for FD Fleet	1.00	83,245	106,200	189,445	-	189,445
Training Field Improvements - CIP	-	400,000	-	400,000	-	400,000
Fire Headquarter Upgrades #1	-	10,000	-	10,000	-	10,000
Fire Headquarter Upgrades #2	-	20,000	-	20,000	-	20,000
	1.00	\$ 617,245	\$ 107,400	\$ 724,645	\$ -	\$ 724,645

PERSONNEL SUMMARY

Personnel	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Fire Chief	1.00	1.00	1.00	1.00	-	-	1.00
Deputy Chief	2.00	2.00	2.00	2.00	-	-	2.00
Captain	6.00	6.00	6.00	6.00	-	-	6.00
A.O. Paramedic	6.00	6.00	6.00	6.00	-	-	6.00
Firefighter	24.00	24.00	24.00	24.00	-	-	24.00
Emergency Coord.	1.00	1.00	1.00	1.00	-	-	1.00
Admin Assist	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	41.00	41.00	41.00	41.00	-	-	41.00



General Fund Public Works Organizational Chart



PUBLIC WORKS

DEPARTMENT DESCRIPTION

The General Fund Public Works Department consists of Streets and Fleet Maintenance.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Began citywide street name sign conversion to 8" signs as required by the State of Texas.
- Keeping work order response to 85% or higher response in same week of notice.
- Continued Staff training and certification in automotive diagnostics and repairs.
- Maintained a cost effective Fleet Maintenance Department.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Continue citywide street name sign conversion from 6" to 8".
- Continue with the quarterly street sweeping program.
- Identify and repair all sidewalks which pose a risk to pedestrians (trip hazards).
- Patch all road failures in asphalt subdivisions and crack seal in preparation for fog seal application.
- Continue preventative maintenance program on all vehicles and equipment within budget.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Streets				
• Pot holes repaired	1,040	1,000	4,360	1,000
• Sidewalk Replacement (linear feet)	350	550	250	200
• Street Reconstruction (square yard)	15.5	1,000	1,000	1,000
• Street Sign Repairs	80	300	300	300
• Work Orders	129	100	80	100
• Citizen Requests - Resolved within 5 days	85%	85%	85%	85%
Fleet Maintenance				
• Preventive maintenance services	262	275	300	300
• Vehicle repairs	243	275	225	225
• Equipment repairs	87	150	75	100
• Contract repairs	21	100	30	30
• Fleet size of vehicles and heavy equipment	97	98	119	120
• Repeat repairs	5%	5%	5%	5%
• Mechanic on duty	2	2	2	2
• Average work orders completed weekly	13	30	25	25

**PUBLIC WORKS
STREETS (103)**

DIVISIONAL DESCRIPTION

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 428,437	\$ 438,385	\$ 420,325	\$ 452,549	\$ (13,049)	\$ 763	\$ 440,263
Professional Fees	35,004	33,888	31,113	33,888	(8,000)	-	25,888
Supplies	39,112	75,975	73,400	75,475	(21,000)	-	54,475
Utilities/Communication	136,196	143,716	141,216	141,203	-	-	141,203
Vehicles/Fuel	6,766	14,000	14,000	23,183	-	5,100	28,283
Maint. & Contracts	35,372	51,537	46,257	48,757	(9,000)	-	39,757
Training	35	4,904	1,100	4,404	(3,000)	-	1,404
Operations	2,067	8,288	2,200	6,288	-	-	6,288
Capital Outlay	24,316	24,317	24,317	24,317	(24,317)	-	-
TOTAL EXPENDITURES	\$ 707,305	\$ 795,010	\$ 753,928	\$ 810,064	\$ (78,366)	\$ 5,863	\$ 737,561

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Vehicle Repair	-	\$ -	\$ 5,100	\$ 5,100	\$ -	\$ 5,100
Health Care Premium	-	-	763	763	-	763
Total Supplemental Budget	-	\$ -	\$ 5,863	\$ 5,863	\$ -	\$ 5,863

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Superintendent	1.00	1.00	1.00	1.00	-	-	1.00
Inspector I	1.00	1.00	1.00	1.00	-	-	1.00
Field Ops. Manager	1.00	1.00	1.00	1.00	-	-	1.00
Crew Leader	1.00	1.00	1.00	1.00	-	-	1.00
Heavy Equip Operator	1.00	1.00	1.00	1.00	-	-	1.00
Light Equip Operator	1.00	1.00	1.00	1.00	-	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	7.00	7.00	7.00	7.00	-	-	7.00

**PUBLIC WORKS
FLEET MAINTENANCE (108)**

DIVISIONAL DESCRIPTION

The Fleet Maintenance Division is committed to providing high quality maintenance and repair of City vehicles and equipment. This policy will ensure continued productivity, safe operation, and protection of the investment. The department will continue to manage costs by the use of prudent diagnostic techniques and sound purchasing decision.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 113,437	\$ 113,602	\$ 112,602	\$ 118,430	\$ (1,505)	\$ 199	\$ 117,124
Professional Fees	2,445	2,419	2,618	2,618	-	-	2,618
Supplies	3,447	3,086	2,750	3,120	-	-	3,120
Utilities/Communication	2,839	4,473	4,055	3,714	-	-	3,714
Vehicles/Fuel	62,620	68,840	67,840	20,765	(12,127)	1,500	10,138
Maint. & Contracts	2,878	5,042	5,042	5,042	-	-	5,042
Training	462	-	-	-	-	-	-
Operations	1,720	1,680	1,300	1,530	-	-	1,530
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 189,847	\$ 199,142	\$ 196,207	\$ 155,219	\$ (13,632)	\$ 1,699	\$ 143,286

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Vehicle Repair	-	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Health Care Premium	-	-	199	199	-	199
Total Supplemental Budget	-	\$ -	\$ 1,699	\$ 1,699	\$ -	\$ 1,699

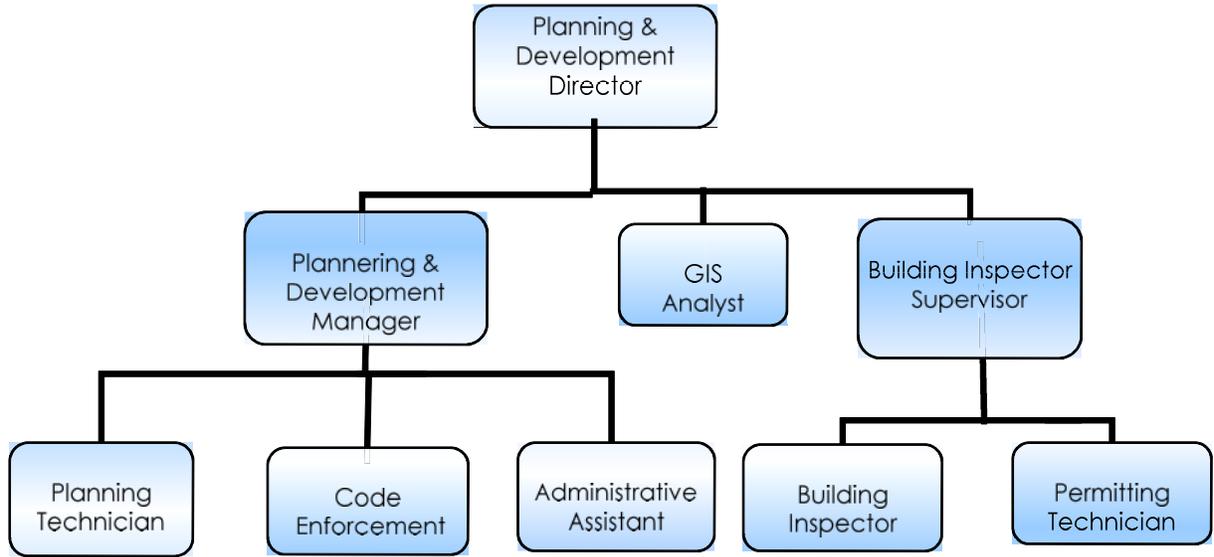
UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Fleet Superintendent	1.00	1.00	1.00	1.00	-	-	1.00
Mechanic I	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	-	2.00

General Fund Planning & Development Organizational Chart



PLANNING & DEVELOPMENT

DEPARTMENT DESCRIPTION

The Planning & Development Department consists of Community Development & Planning.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Amended the Sign Ordinance.
- Began implementation of the Comprehensive Plan.
- Amended the Gas Well Ordinance.
- Updated the Land Use Plan.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Complete Comprehensive Plan implementation.
- Complete the Development Code rewrite.
- Implement the Irrigation Ordinance.
- Implement the Best Management Practices.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
<i>Community Development</i>				
• Permit Issued	487	400	600	450
• Plans Submitted	106	50	132	100
• Annual Phone Calls Received	14,072	18,000	18,000	18,000
• Contractor Registrations	157	100	100	100
• Health Inspections	41	70	50	50
• Plan Reviews Completed	107	50	130	70
• Completed Inspections	1,284	1,200	1,450	1,300
• Code Enforcement Inspections	2,130	2,000	2,100	2,000
<i>Planning</i>				
• Plats	20	20	20	20
• Site Plan	15	15	15	15
• Zoning	8	8	8	8
• New Ordinance Development	10	5	5	5
• GIS Requests	120	150	175	160
• Processed Projects	50	45	45	45
• Ordinance Updates	10	5	5	5
• GIS Project Request Completion	120	150	175	160
• Development Meeting completion	24	24	15	20

**PLANNING & DEVELOPMENT
COMMUNITY DEVELOPMENT (104)**

DIVISIONAL DESCRIPTION

The mission of the Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 365,775	\$ 370,592	\$ 370,875	\$ 364,263	\$ (57,051)	\$ 547	\$ 307,759
Professional Fees	21,881	22,096	25,206	45,396	-	-	45,396
Supplies	3,868	3,690	3,000	3,155	-	-	3,155
Utilities/Communication	5,799	6,080	4,000	4,908	-	-	4,908
Vehicles/Fuel	3,662	5,000	3,000	8,073	-	1,200	9,273
Maint. & Contracts	2,745	3,050	3,250	3,525	-	-	3,525
Training	3,400	2,555	2,455	1,405	-	-	1,405
Operations	3,119	2,637	2,187	1,707	-	-	1,707
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 410,249	\$ 415,700	\$ 413,973	\$ 432,432	\$ (57,051)	\$ 1,747	\$ 377,128

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Vehicle Repair	-	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ 1,200
Health Care Premium	-	-	547	547	-	547
Total Supplemental Budget	-	\$ -	\$ 1,747	\$ 1,747	\$ -	\$ 1,747

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Building Official ⁽¹⁾	1.00	1.00	1.00	1.00	(1.00)	-	-
Inspector	2.00	2.00	2.00	2.00	-	-	2.00
Permit Technician	2.00	2.00	2.00	2.00	-	-	2.00
Code Enf. Officer	-	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	5.00	6.00	6.00	6.00	(1.00)	-	5.00

⁽¹⁾ The 2010-11 budget includes the elimination of the building official position.

**PLANNING & DEVELOPMENT
PLANNING (110)**

DIVISIONAL DESCRIPTION

The mission of the Planning Department is to provide the highest quality professional services in the areas of short and long-range planning, and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 314,456	\$ 316,093	\$ 310,841	\$ 327,355	\$ (3,270)	\$ 417	\$ 324,502
Professional Fees	38,089	63,310	63,310	63,310	-	-	63,310
Supplies	2,155	3,560	3,560	3,560	-	-	3,560
Utilities/Communication	2,543	3,280	2,580	3,280	-	-	3,280
Vehicles/Fuel	-	515	515	515	-	-	515
Maint. & Contracts	15,786	8,723	8,723	9,723	-	-	9,723
Training	7,490	3,900	2,900	2,900	-	-	2,900
Operations	2,431	5,465	5,466	5,465	-	-	5,465
Capital Outlay	-	193,500	193,500	-	-	-	-
TOTAL EXPENDITURES	\$ 382,951	\$ 598,346	\$ 591,395	\$ 416,108	\$ (3,270)	\$ 417	\$ 413,255

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

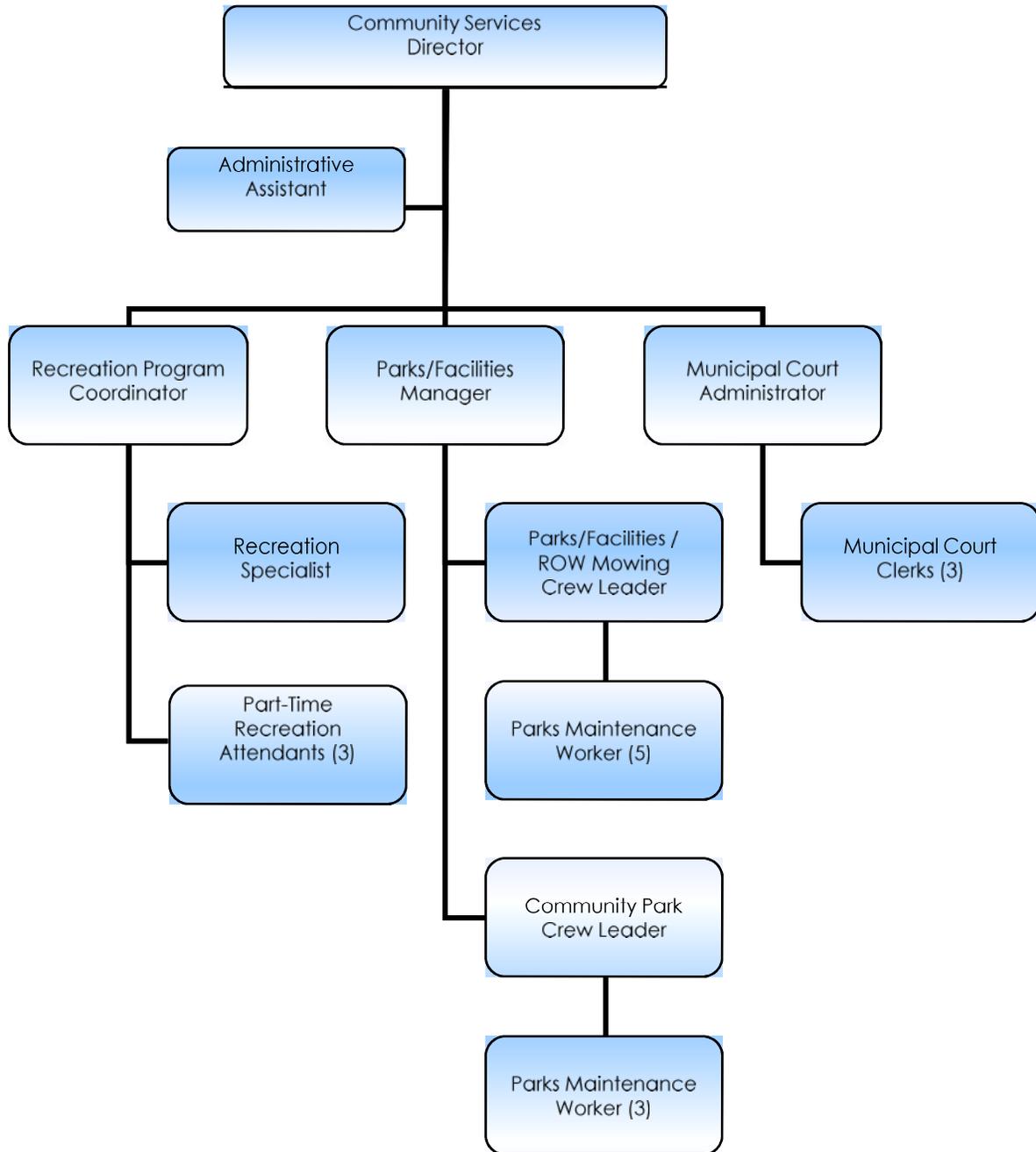
UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Planning Director	1.00	1.00	1.00	1.00	-	-	1.00
Senior Planner	2.00	1.00	1.00	1.00	-	-	1.00
GIS Analyst	1.00	1.00	1.00	1.00	-	-	1.00
Planning Technician	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	5.00	4.00	4.00	4.00	-	-	4.00

General Fund Community Services Organizational Chart



COMMUNITY SERVICES

DEPARTMENT DESCRIPTION

Community Services Department consists of Municipal Court, Parks, Recreation, and City Hall Divisional Budgets.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Expanded athletic and senior adult programming.
- Acquired additional programming space from the Lake Dallas ISD to meet program expansion needs.
- Installed two (2) age appropriate play structures at Corinth Farms Park.
- Installed an irrigation system at Corinth Farms Park.
- Installed irrigation on the T-ball field at Community Park.
- Had all court clerks certified Level 1.
- Utilized INCODE system to streamline various daily court functions.
- Continued entering warrants in the RES/Omni system and removing paid warrants.
- Participated in the 2010 statewide warrant round-up.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Continue Corinth Farms trail renovation from soft trail to concrete sidewalk.
- Continue Naughton Park improvements to include sidewalks, soft trails, & east side access to property.
- Install one (1) age appropriate play structure at Eagle Pass Park if funds become available.
- Continue the tree replacement program for dead and dying trees at City Hall.
- Continue working with Keep Corinth Beautiful to landscape the front of City Hall.
- Continue to maximize space at the Crownover Recreation Center and Woods Building by adding additional programs and classes.
- Expand our summer camp programs and pre-school and elementary/teen classes and activities.
- Continue to expand our athletic and senior adult programs by offering more athletic events and trips.
- Establish an annual City softball tournament and City golf tournament.
- Host a Regional/State T.A.A.F. tournament.
- Continue to expand our current special events programming and bring new special events to our community.
- Utilize court collection agency to clear outstanding warrants.
- Participate in the 2011 statewide warrant round-up.
- Utilize INCODE system to streamline various court functions.
- Continue training on new court procedures and laws.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
<i>Parks & Recreation</i>				
• Activities Offered	2,000	2,000	2,697	3,000
• Park Acreage maintained	4,736	4,736	4,745	4,745
• Right-of-way miles maintained	6,144	6,144	6,144	6,144
• Athletics fields maintained	750	750	800	800
• Average daily attendance	69	114	120	120
• Total Yearly Attendance	16,850	28,000	30,000	35,000
• Mowing acres per hour	4,000	4,000	4,009	4,009
<i>Municipal Court</i>				
• Citations Processed	5,900	6,000	6,000	6,000
• Warrants Issued	1,800	1,800	1,800	1,800
• Revenue Collected	550,000	553,500	564,741	555,000
• Citations processed per full-time equivalent position.	1,400	1,500	1,500	1,500
• Average filing time (days)	1	1	2	2
<i>City Hall</i>				
• Mowing of City Hall	32	36	36	36
• Meeting room set-ups	250	275	180	200
• Service Calls	50	60	60	60
• Mowing City Hall - Man Hours	512	576	512	512
• Meeting room set-ups - Man Hours	500	550	198	225
• Service Calls - Man Hours	50	60	60	60

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**COMMUNITY SERVICES
PARKS (106)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the leisure needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 849,811	\$ 893,431	\$ 823,238	\$ 918,827	\$ (71,389)	\$ 1,363	\$ 848,801
Professional Fees	35,292	16,895	16,895	16,895	-	-	16,895
Supplies	63,740	58,525	58,525	58,525	-	-	58,525
Utilities/Comm.	152,164	168,350	130,555	130,555	-	5,469	136,024
Vehicles/Fuel	15,737	25,000	25,000	40,294	-	8,400	48,694
Maint. & Contracts	29,568	30,700	28,200	28,200	-	-	28,200
Training	6,040	3,250	3,250	3,250	-	-	3,250
Operations	11,852	8,186	8,186	8,186	-	-	8,186
TOTAL EXPENDITURES	\$ 1,164,204	\$ 1,204,337	\$ 1,093,849	\$ 1,204,732	\$ (71,389)	\$ 15,232	\$ 1,148,575

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Vehicle Repair	-	\$ -	\$ 8,400	\$ 8,400	\$ -	\$ 8,400
Water	-	-	5,469	5,469	-	5,469
Health Care Premiums	-	-	1,363	1,363	-	1,363
Total Supplemental Budget	-	\$ -	\$ 15,232	\$ 15,232	\$ -	\$ 15,232

UNMET BUDGET NEEDS

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Parks Maint. Worker (Parks Crew)	1.00	\$ -	\$ 40,213	\$ 40,213	\$ -	\$ 40,213
Maintenance Worker (ROW)	1.00	-	40,213	40,213	-	40,213
Crew Leader (ROW)	1.00	-	65,684	65,684	-	65,684
Movies in the Park	-	20,495	-	20,495	-	20,495
	3.00	\$ 20,495	\$ 146,110	\$ 166,605	\$ -	\$ 166,605

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Director	1.00	1.00	1.00	1.00	-	-	1.00
Parks/Facilities Mgr	1.00	1.00	1.00	1.00	-	-	1.00
Admin Assistant	1.00	1.00	1.00	1.00	-	-	1.00
Leisure Services Mgr. ⁽¹⁾	1.00	1.00	1.00	1.00	(1.00)	-	-
Recreation Prog.Coordinator	-	-	-	1.00	-	-	1.00
Recreation Leader	1.00	1.00	1.00	-	-	-	-
Recreation Specialist	1.00	1.00	1.00	1.00	-	-	1.00
Recreation Attendant ⁽¹⁾	1.00	1.00	1.00	1.00	0.50	-	1.50
Crew Leader	2.00	2.00	2.00	2.00	-	-	2.00
Maintenance Worker	8.00	8.00	8.00	8.00	-	-	8.00
TOTAL PERSONNEL	17.00	17.00	17.00	17.00	(0.50)	-	16.50

⁽¹⁾ The 2010-11 budget includes the elimination of the Leisure Services Manager and the addition of a part-time recreation attendant.

**COMMUNITY SERVICES
MUNICIPAL COURT (105)**

DIVISIONAL DESCRIPTION

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of a municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 190,969	\$ 198,151	\$ 197,896	\$ 210,931	\$ (3,357)	\$ 436	\$ 208,010
Professional Fees	67,078	73,907	73,565	73,545	-	-	73,545
Supplies	5,021	4,600	4,600	4,700	-	-	4,700
Utilities/Communication	6,971	9,250	9,350	9,350	-	-	9,350
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	4,640	5,600	5,675	5,637	-	-	5,637
Training	971	2,825	2,950	2,950	-	-	2,950
Operations	1,102	2,350	2,392	2,350	-	-	2,350
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 276,753	\$ 296,683	\$ 296,428	\$ 309,463	\$ (3,357)	\$ 436	\$ 306,542

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

UNMET BUDGET NEEDS

Package Title	FTE	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Municipal Court Clerk	1.00	\$ -	\$ 48,476	\$ 48,476	\$ -	\$ 48,476
	1.00	\$ -	\$ 48,476	\$ 48,476	\$ -	\$ 48,476

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Court Administrator	1.00	1.00	1.00	1.00	-	-	1.00
Court Clerk	3.00	3.00	3.00	3.00	-	-	3.00
TOTAL PERSONNEL	4.00	4.00	4.00	4.00	-	-	4.00

**COMMUNITY SERVICES
RECREATION (701)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the leisure needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 9,350	\$ 30,993	\$ 30,993	\$ 30,229	\$ -	\$ -	\$ 30,229
Professional Fees	43,717	77,356	67,101	80,980	-	-	80,980
Supplies	19,172	69,094	71,800	73,620	(19,157)	-	54,463
Utilities/Communication	1,505	8,700	2,000	8,700	(4,067)	-	4,633
Vehicles/Fuel	413	1,060	1,060	1,060	-	-	1,060
Maint. & Contracts	6,411	7,922	17,000	17,922	(9,751)	-	8,171
Training	3,659	409	393	2,209	(2,009)	-	200
Operations	36,539	53,273	68,120	73,973	(39,727)	-	34,246
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 120,767	\$ 248,807	\$ 258,467	\$ 288,693	\$ (74,711)	\$ -	\$ 213,982

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Temporary Seasonal	1.30	1.30	1.30	1.30	-	-	1.30
TOTAL PERSONNEL	1.30	1.30	1.30	1.30	-	-	1.30

**COMMUNITY SERVICES
CITY HALL EXPENSES (112)**

DIVISIONAL DESCRIPTION

The mission of the City Hall division is to ensure that facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	28,182	29,645	29,645	29,645	-	-	29,645
Supplies	15,141	13,500	13,500	13,500	(1,240)	-	12,260
Utilities/Communication	59,519	73,986	73,986	73,986	-	-	73,986
Vehicles/Fuel	-	100	100	100	-	-	100
Maint & Contracts	31,711	32,966	32,966	32,966	-	-	32,966
Training	-	-	-	-	-	-	-
Operations	758	200	200	200	-	-	200
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 135,310	\$ 150,397	\$ 150,397	\$ 150,397	\$ (1,240)	\$ -	\$ 149,157

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

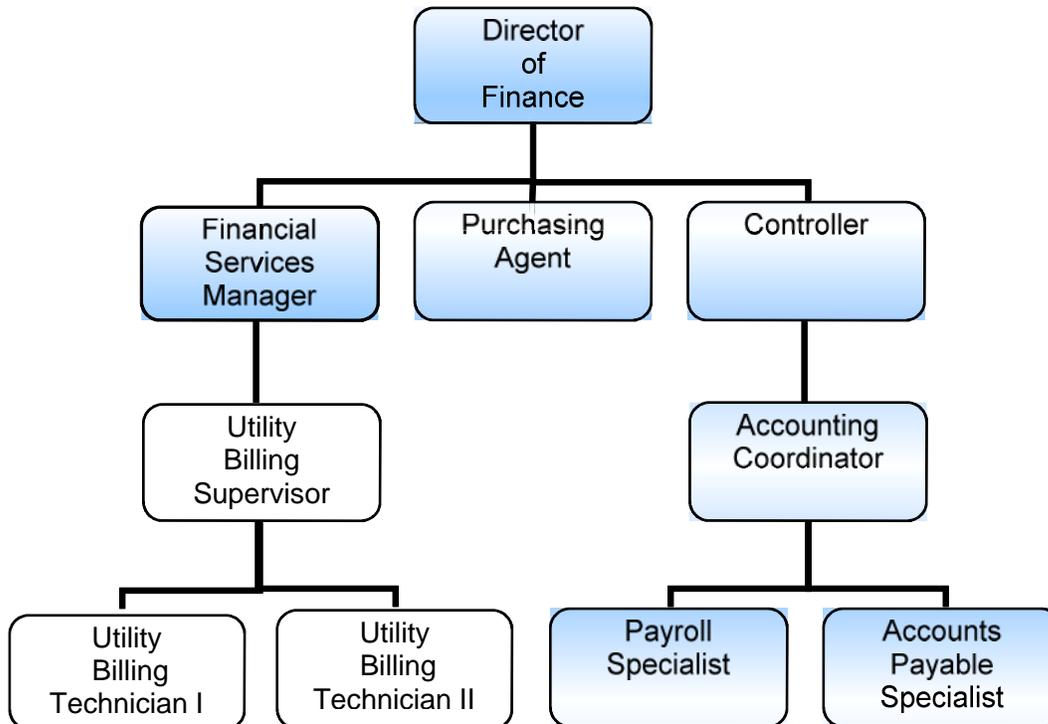
UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

No personnel budgeted for this division.

General Fund Finance Services Organizational Chart



FINANCE SERVICES

DEPARTMENT DESCRIPTION

The Finance Services Department consists of Accounting, Budget, and Purchasing.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Received Government Finance Officers Association Distinguished Budget Presentation Award for the fiscal year beginning October 1, 2009.
- Developed a five-year vehicle replacement program.
- Implemented time entry payroll system and successfully trained all city departments.
- Developed and implemented new chart of accounts structure.
- Documented and prepared departmental procedures manual for all finance positions.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Develop a balanced budget which incorporates the organizations basic platform for operations on which to build future needs.
- Implement cross-training program.
- Review and develop a new fixed asset tracking procedure.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
• Accounts Payable documents processed per year	6,922	7,200	6,728	6,800
• Accounts Payable checks issued per year	3,702	3,800	3,654	3,700
• Budget transfers per year	48	68	50	50
• Accounts Receivable billed per year	\$1,209,587	\$1,724,413	\$1,684,118	\$1,771,589
• Vendor invoices processed within 30 days	97%	99%	98%	98%
• Accounts Receivable collection rate	99%	98%	98%	98%

**FINANCE SERVICES
FINANCE (101)**

DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 491,135	\$ 529,601	\$ 504,416	\$ 555,512	\$ (42,620)	\$ 616	\$ 513,508
Professional Fees	59,405	14,766	17,366	2,366	-	-	2,366
Supplies	12,300	4,350	4,000	3,517	-	-	3,517
Utilities/Communication	4,777	4,295	5,680	5,064	-	-	5,064
Maint. & Contracts	9,293	10,300	8,737	7,636	-	-	7,636
Training	7,762	2,975	3,375	4,820	-	-	4,820
Operations	14,451	13,080	12,175	12,820	-	-	12,820
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 599,123	\$ 579,367	\$ 555,749	\$ 591,735	\$ (42,620)	\$ 616	\$ 549,731

SUPPLEMENTAL PACKAGE SUMMARY

The 2010-11 budget includes absorbing the increase in employee paid health care premiums.

UNMET BUDGET NEEDS

No unmet budget needs for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Director	1.00	1.00	1.00	1.00	-	-	1.00
Budget Manager	1.00	-	-	-	-	-	-
Financial Serv. Manager	1.00	1.00	1.00	1.00	-	-	1.00
Controller	1.00	1.00	1.00	1.00	-	-	1.00
Purchasing Agent	1.00	1.00	1.00	1.00	-	-	1.00
Acct. Coordinator	-	1.00	1.00	1.00	-	-	1.00
AP Specialist	1.00	1.00	1.00	1.00	(0.50)	-	0.50
Payroll Specialist	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	7.00	7.00	7.00	7.00	(0.50)	-	6.50



Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

DEBT MANAGEMENT SUMMARY

- A. **Debt Issuance.** The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long term assets.
- B. **Disclosure.** Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).
- C. **Rating Agency Communication.** The City staff will seek to maintain and improve its current bond rating so its borrowing costs are reduced to a minimum and its access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.
- D. **Federal Requirements.** The City will maintain procedures to comply with arbitrage rebate and other federal requirements.
- E. **Debt Limit.** The State of Texas limits the ad valorem tax rate to \$2.50 per \$100 valuation. Corinth's proposed rate of \$.59292 per \$100 valuation falls well below this limit.
- F. **Bond Ratings.** Corinth's bonds currently have the following ratings: Moody's – A2; Standard & Poor's – AA-.

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**SUMMARY OF RESOURCES & EXPENDITURES
DEBT SERVICE FUND
2010-11**

RESOURCE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Ad Valorem Taxes	\$ 1,989,684	\$ 1,930,014	\$ 1,930,014	\$ 1,963,567	\$ -	\$ -	\$ 1,963,567
Interest Income	27,896	-	9,000	-	-	-	-
Transfer In	18,053	25,756	421,220	793,232	-	-	793,232
TOTAL REVENUES	\$ 2,035,632	\$ 1,955,770	\$ 2,360,234	\$ 2,756,799	\$ -	\$ -	\$ 2,756,799
Use of Fund Balance	376,035	394,780	-	-	-	-	-
TOTAL RESOURCES	\$ 2,411,667	\$ 2,350,550	\$ 2,360,234	\$ 2,756,799	\$ -	\$ -	\$ 2,756,799

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Debt Service	\$ 2,410,560	\$ 2,325,550	\$ 2,325,550	\$ 2,297,463	\$ -	\$ -	\$ 2,297,463
Agent Fees	1,107	25,000	2,500	25,000	-	-	25,000
TOTAL EXPENDITURES	\$ 2,411,667	\$ 2,350,550	\$ 2,328,050	\$ 2,322,463	\$ -	\$ -	\$ 2,322,463

**ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION
2010-11**

Assessed Valuation for 2009	\$ 1,393,914,517
Gain/(Loss) in Value	<u>(25,193,512)</u>
Net Assessed Valuation for 2010	\$ 1,368,721,005

GENERAL FUND:

Tax Rate Per \$100 valuation	x <u>0.44946</u>
	6,151,853
Estimated Collections	x <u>100.00%</u>
TOTAL REVENUE	<u>\$ 6,151,853</u>

GENERAL DEBT SERVICE FUND:

Tax Rate Per \$100 valuation	x <u>0.14346</u>
	1,963,567
Estimated Collections	x <u>100.00%</u>
TOTAL REVENUE	<u>\$ 1,963,567</u>

DISTRIBUTION	2009-10 BUDGET	2010-11 ADOPTED	2010-11 REVENUE	PERCENT
General Fund	\$ 0.43852	\$ 0.44946	\$ 6,151,853	75.80%
General Debt Service Fund	0.13846	0.14346	1,963,567	24.20%
TOTAL	\$ 0.57698	\$ 0.59292	\$ 8,115,420	100.00%

**GENERAL LONG-TERM DEBT
2010-11**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/10
1999 General Obligation Proceeds to be used to (i) construct, reconstruct and improve streets within the City, (ii) provide a new city hall by acquiring or constructing, or both, a suitable facility for such purpose, (iii) construct park improvements, (iv) and to pay the costs of issuance associated with the sale of the bonds.	4.15 to 5.00	04-15-1999	02-15-2014	\$ 7,000,000	\$ 1,570,000
2001 General Obligation Proceeds to be used for street improvements and to pay the costs of issuance associated with the sale of the bonds.	4.25 to 6.25	02-15-2001	02-15-2016	2,000,000	655,000
2005 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	4.00 to 4.25	12-1-2005	02-15-2020	5,080,000	4,615,000
2007 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	3.78 to 4.49	02-1-2007	02-15-2021	5,250,000	5,190,000
2007 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets and roads, (ii) constructing, installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrades for the City's information technology and communication systems, (iv) acquiring and installing security and fire suppression systems for City buildings, (v) legal, fiscal and engineering fees in connection with such projects and (vi) pay costs associated with the issuance of the bonds.	4.50 to 5.25	08-15-2007	02-15-2027	24,020,000	20,820,000
2010 Certificates of Obligation Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	1,500,000	1,500,000
				\$ 44,850,000	\$ 34,350,000

**GENERAL DEBT SERVICE REQUIREMENTS
2010-11**

General Fund (Tax Suported)

Issue	Principal & Interest Requirements for 2010-11		
	Principal	Interest	Total
1999 General Obligation	\$ 365,000	\$ 61,095	\$ 426,095
2001 General Obligation	95,000	27,805	122,805
2005 General Obligation Refunding	370,500	139,484	509,984
2007 General Obligation Refunding	193,875	172,151	366,026
2007 Certificates of Obligation	242,000	385,072	627,072
2010 Certificates of Obligation	190,000	55,481	245,481
	\$ 1,456,375	\$ 841,088	\$ 2,297,463

Water/Wastewater

Issue	Principal & Interest Requirements for 2010-11		
	Principal	Interest	Total
2005 General Obligation Refunding	\$ 104,500	\$ 39,342	\$ 143,842
2007 General Obligation Refunding	41,125	36,517	77,642
2007 Certificates of Obligation	398,000	510,170	908,170
	\$ 543,625	\$ 586,029	\$ 1,129,654

Storm Drainage

Issue	Principal & Interest Requirements for 2010-11		
	Principal	Interest	Total
2007 Certificates of Obligation	\$ 120,000	\$ 120,169	\$ 240,169
	\$ 120,000	\$ 120,169	\$ 240,169

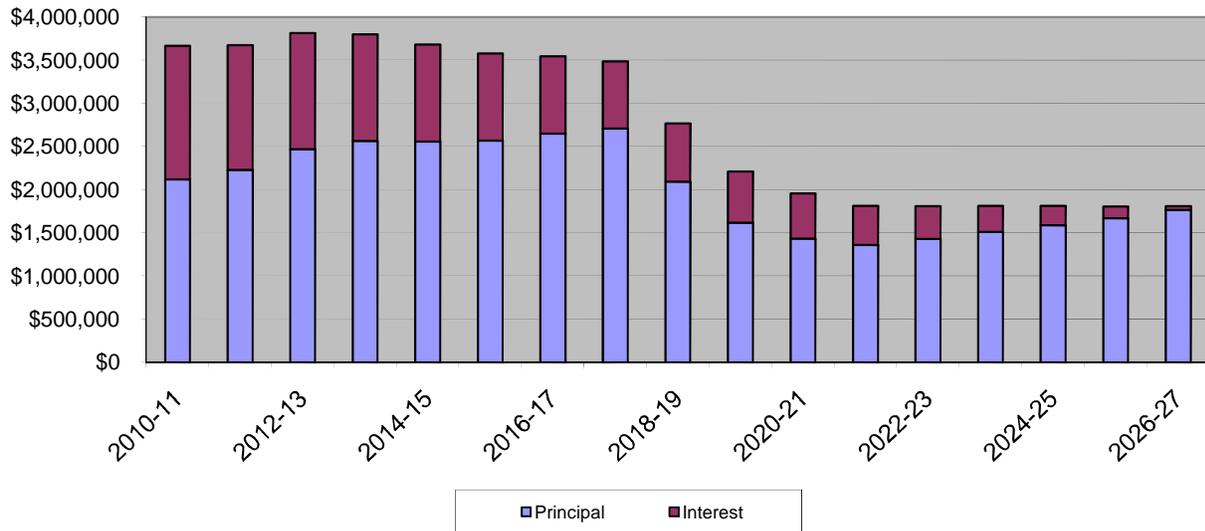
GRAND TOTAL

\$ 2,120,000	\$ 1,547,285	\$ 3,667,285
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**GENERAL LONG-TERM DEBT
PRINCIPAL & INTEREST REQUIREMENTS
AS OF OCTOBER 1, 2010**

Year	General Debt Principal	General Debt Interest	Total General Debt	Water/ Wastewater Debt	Drainage Debt	General Fund (Tax Supported) Debt
2010-11	\$ 2,120,000	\$ 1,547,286	\$ 3,667,286	\$ 1,129,654	\$ 240,169	\$ 2,297,463
2011-12	2,230,000	1,447,096	3,677,096	1,137,495	234,769	2,304,832
2012-13	2,470,000	1,347,320	3,817,320	1,103,584	233,944	2,479,792
2013-14	2,565,000	1,236,387	3,801,387	1,108,184	227,694	2,465,509
2014-15	2,560,000	1,123,592	3,683,592	1,185,831	226,319	2,271,442
2015-16	2,570,000	1,010,913	3,580,913	1,195,087	224,694	2,161,132
2016-17	2,650,000	894,857	3,544,857	1,214,540	222,819	2,107,498
2017-18	2,710,000	777,662	3,487,662	1,224,529	221,147	2,041,986
2018-19	2,095,000	673,752	2,768,752	1,084,728	214,713	1,469,311
2019-20	1,620,000	591,736	2,211,736	994,948	213,075	1,003,713
2020-21	1,435,000	522,652	1,957,652	964,644	206,231	786,777
2021-22	1,360,000	453,863	1,813,863	950,332	198,825	664,706
2022-23	1,430,000	380,625	1,810,625	951,743	200,688	658,194
2023-24	1,510,000	303,450	1,813,450	960,794	197,156	655,500
2024-25	1,590,000	222,075	1,812,075	967,218	193,363	651,494
2025-26	1,670,000	136,500	1,806,500	893,119	189,306	724,075
2026-27	1,765,000	46,332	1,811,332	908,232	189,856	713,244
TOTAL	\$ 34,350,000	\$ 12,716,098	\$ 47,066,098	\$ 17,974,662	\$ 3,634,768	\$ 25,456,668

**2010-2027 GENERAL DEBT SERVICE
PRINCIPAL AND INTEREST REQUIREMENTS**



*Includes principal & interest to be paid by the Water, Wastewater and Drainage Funds.

Utility Fund

The Utility Fund is the fund used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth and the billing and collection of the charges that customers pay for these services. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility service. Accrual based accounting is used for the Utility Fund; with depreciation and bad debt expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user charges. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.

Major Revenue Summary:

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. The 2010-11 budget assumes another normal year with anticipated revenue from water sales of \$6,227,478. Residential wastewater treatment charges are determined by a winter average process that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The 2010-11 budgeted wastewater revenue is estimated at \$3,950,770.

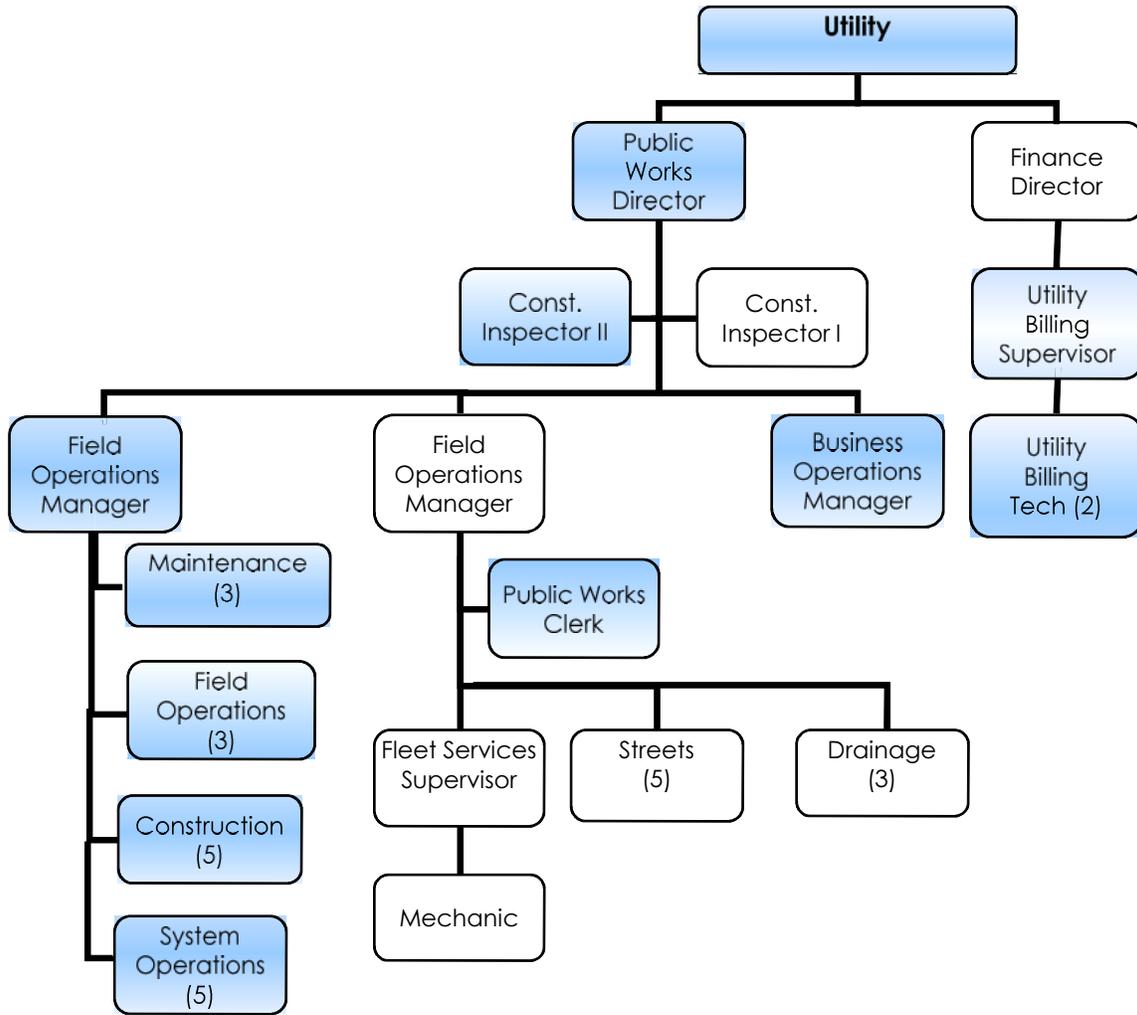


Major Expenditure Summary:

The total cost for Utility Fund services for fiscal year 2010-11 is \$11,129,882. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. The budget includes funding of \$175,000 for rehabilitation of a pump station, and \$150,000 for the development of a water tap and meter replacement program. Solid Waste collection is a pass-through cost billed by the City with minimal net effect on the budget. The FY 2010-11 budget includes an additional HOA water transfer (\$52,975) and absorbs an increase in employee paid health care premiums.



Utility Fund Public Works Organizational Chart



**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**UTILITY FUND
SUMMARY OF RESOURCES
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water Charges	\$ 5,270,760	\$ 6,216,097	\$ 5,905,292	\$ 6,227,478	\$ -	\$ -	\$ 6,227,478
Water Subtotal	\$ 5,270,760	\$ 6,216,097	\$ 5,905,292	\$ 6,227,478	\$ -	\$ -	\$ 6,227,478
Wastewater Disposal Charges	\$ 3,865,641	\$ 3,912,041	\$ 4,107,643	\$ 3,950,770	\$ -	\$ -	\$ 3,950,770
Wastewater Subtotal	\$ 3,865,641	\$ 3,912,041	\$ 4,107,643	\$ 3,950,770	\$ -	\$ -	\$ 3,950,770
Garbage Revenue-Regular	\$ 745,096	\$ 754,000	\$ 740,720	\$ 780,000	\$ -	\$ -	\$ 780,000
Garbage Revenue-Seniors	64,074	51,500	68,850	70,000	-	-	70,000
Garbage Tax Revenue	66,763	60,000	66,806	70,000	-	-	70,000
Garbage Billing Fees	19,739	18,000	19,358	20,000	-	-	20,000
Garbage Subtotal	\$ 895,673	\$ 883,500	\$ 895,734	\$ 940,000	\$ -	\$ -	\$ 940,000
CI Overtime Fees	\$ 188	\$ 200	\$ 200	\$ 200	\$ -	\$ -	\$ 200
Public Improvement Inspec.	2,341	500	20,000	1,000	-	-	1,000
Inspections Subtotal	\$ 2,529	\$ 700	\$ 20,200	\$ 1,200	\$ -	\$ -	\$ 1,200
Penalties & Late Charges	\$ 139,509	\$ 128,000	\$ 130,000	\$ 130,000	\$ -	\$ -	\$ 130,000
Water Tap Fees	44,075	15,000	31,725	18,000	-	-	18,000
Wastewater Tap Fees	30,250	12,000	25,410	15,000	-	-	15,000
Service fees	12,475	13,000	12,000	12,000	-	-	12,000
CSI Fees	720	400	800	400	-	-	400
Reconnect Fees	47,110	44,000	40,000	45,000	-	-	45,000
Charges & Fees Subtotal	\$ 274,139	\$ 212,400	\$ 239,935	\$ 220,400	\$ -	\$ -	\$ 220,400
General Fund Administrative Fee	\$ 110,962	\$ 106,262	\$ 106,262	\$ 82,063	\$ -	\$ -	\$ 82,063
Drainage Administrative Fee	16,190	15,620	15,620	9,872	-	-	9,872
Interest Income	406	15,000	600	600	-	-	600
Investment Income	14,331	-	25,000	15,000	-	-	15,000
Investment Gain/(Loss)	(271)	-	-	-	-	-	-
NSF Fees	6,275	6,500	2,125	2,000	-	-	2,000
CC Processing Fees	26,524	27,000	30,000	30,000	-	-	30,000
Miscellaneous Income	23,724	300	136	-	-	-	-
Gain on Sale of Fixed Assets	9,736	1,000	-	-	-	-	-
Other Revenue Subtotal	\$ 207,876	\$ 171,682	\$ 179,743	\$ 139,535	\$ -	\$ -	\$ 139,535
Transfer from Other Funds	\$ 1,626,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Impact Fees	-	-	-	-	-	-	-
Transfers In Subtotal	\$ 1,626,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 12,142,835	\$ 11,396,420	\$ 11,348,547	\$ 11,479,383	\$ -	\$ -	\$ 11,479,383
Use of Fund Balance	-	-	-	-	-	-	-
TOTAL RESOURCES	\$ 12,142,835	\$ 11,396,420	\$ 11,348,547	\$ 11,479,383	\$ -	\$ -	\$ 11,479,383

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**UTILITY FUND
SUMMARY OF EXPENDITURES
2010-11**

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EXPENDITURES							
Water Operations	\$ 5,263,906	\$ 5,691,886	\$ 5,691,529	\$ 5,614,997	\$ (47,073)	\$ 377,975	\$ 5,945,899
Wastewater Oper.	3,511,380	4,179,854	4,109,953	3,953,108	(45,704)	-	3,907,404
Utility Billing	282,291	331,647	284,933	338,225	(3,646)	-	334,579
Garbage	876,880	877,000	877,000	942,000	-	-	942,000
TOTAL EXPENDITURES	\$ 9,934,457	\$ 11,080,387	\$ 10,963,415	\$ 10,848,330	\$ (96,423)	\$ 377,975	\$ 11,129,882
EXCESS/(DEFICIT)	\$ 2,208,378	\$ 316,033	\$ 385,132	\$ 631,053	\$ -	\$ -	\$ 349,501

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Pump Station Rehab	\$ 175,000	\$ -	\$ 175,000	\$ -	\$ 175,000
Tap & Meter Replacement Program	150,000	-	150,000	-	150,000
HOA Water Transfer	-	52,975	52,975	-	52,975
Total Supplemental Budget	\$ 325,000	\$ 52,975	\$ 377,975	\$ -	\$ 377,975

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water Operations ⁽¹⁾	10.00	10.00	10.00	10.00	(1.00)	-	9.00
Wastewater Oper. ⁽²⁾	13.00	13.00	13.00	13.00	(1.00)	-	12.00
Utility Billing	3.00	3.00	3.00	3.00	-	-	3.00
Garbage	-	-	-	-	-	-	-
TOTAL PERSONNEL	26.00	26.00	26.00	26.00	(2.00)	-	24.00

⁽¹⁾ The 2010-11 budget includes the elimination of the project coordinator position.

⁽²⁾ The 2010-11 budget includes the elimination of the system operations supervisor position.

UTILITY FUND

DEPARTMENT MISSION

The Utility Fund consists of Water, Wastewater, Utility Billing and Garbage Operations.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Completed transponder replacements.
- Monitored and reduced inflow and infiltration into the sewer system.
- SCADA installed on Braewood lift station.
- Completed 1.5 MG ground storage rehabilitation.
- Purchased new camera/video and van for sewer/storm sewer inspections.
- Purchased new vac/jet truck.
- Started video inspections of sewer lines.
- Streamline payment processing by implementing an electronic payment posting process.
- Started manhole rehab and repairs.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Continue monitoring and reducing inflow and infiltration into the sewer system.
- Establish a meter shop in house for repair and testing of meters.
- Install Awnings over all control panels over lift stations, which are exposed to elements.
- Purchase backup generator which can power all lift stations for emergency power.
- Start backflow prevention testing.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
Water				
• Work Orders	40,000	50,000	18,000	20,000
• Main line repairs	10	10	7	10
• Average customer outage time (minutes)	120	120	120	120
• Meter sets	700	700	20	30
• Leak Checks	500	500	350	500
• Rereads	1,000	1,000	900	1,000
• Replace meter box/lids	200	200	30	150
• Replaced Transponders	3,000	1,539	1,400	50
Wastewater				
• Customer accounts	6,670	6,657	6,698	6,698
• Purchased Water	1.1 BG	1.5 BG	1.5 BG	1.5 BG
• Treated wastewater	407 MG	410 MG	415 MG	410 MG
• Lift stations maintained	13	13	13	13
• Pump Stations Maintained	2	2	2	2
• Storage tanks maintained	5	5	5	5
• Coliform Samples	240	240	350	350
• C12 Residual Tests	2,700	2,808	3,000	3,500
• Dead-End Water Mains Flushed	450	460	500	500
• After hours emergency alarms	25	25	20	25
• Pumps repaired	30	30	20	30
• Check valves cleaned	100	100	80	150
• Pumps serviced	40	40	20	30
• Amp draws taken	2,000	2,000	1,500	3,500
Utility Billing				
• Electronic payments	22,926	23,000	23,000	23,000
• Web payments	3,800	3,800	3,800	3,800
• Water Service Accounts	6,650	6,680	6,700	6,700
• Wastewater Service Accounts	6,422	6,452	6,452	6,452

WATER OPERATIONS

DIVISIONAL DESCRIPTION

The mission of the Water Operations division is to provide potable water, at adequate pressure, and in sufficient quantity to the citizens of Corinth.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EXPENDITURES							
Wages & Benefits	\$ 731,000	\$ 635,890	\$ 711,726	\$ 618,859	\$ (47,073)	\$ -	\$ 571,786
Professional Fees	45,599	76,133	79,626	109,347	-	-	109,347
Supplies	66,517	113,549	116,200	100,549	-	-	100,549
Utilities/Comm.	3,316,722	3,480,937	3,424,806	3,617,703	-	-	3,617,703
Vehicles/Fuel	16,701	27,825	17,000	57,866	-	-	57,866
Maint. & Contracts	18,987	48,846	46,450	43,846	-	-	43,846
Training	4,001	14,285	5,100	12,885	-	-	12,885
Operations	395,143	398,686	394,886	377,847	-	-	377,847
Debt Service	224,504	-	526,730	550,639	-	-	550,639
Capital Outlay	444,732	895,735	369,005	125,456	-	377,975	503,431
TOTAL EXPENDITURES	\$ 5,263,906	\$ 5,691,886	\$ 5,691,529	\$ 5,614,997	\$ (47,073)	\$ 377,975	\$ 5,945,899

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	One-Time Cost	On-Going Cost	Total Cost	Savings	Total Net Cost
Pump Station Rehab	\$ 175,000	\$ -	\$ 175,000	\$ -	\$ 175,000
Water Meter Replacement	150,000	-	150,000	-	150,000
HOA Water Transfer	-	52,975	52,975	-	52,975
Total Supplemental Budget	\$ 325,000	\$ 52,975	\$ 377,975	\$ -	\$ 377,975

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Public Works Director	1.00	1.00	1.00	1.00	-	-	1.00
Business Ops Manager	1.00	1.00	1.00	1.00	-	-	1.00
Field Ops Manager	1.00	1.00	1.00	1.00	-	-	1.00
Field Tech III	2.00	2.00	2.00	2.00	-	-	2.00
Systems Tech	1.00	1.00	1.00	1.00	-	-	1.00
Line Locator	1.00	1.00	1.00	1.00	-	-	1.00
Inspector II	1.00	1.00	1.00	1.00	-	-	1.00
Public Works Clerk II	1.00	1.00	1.00	1.00	-	-	1.00
Project Coordinator ⁽¹⁾	1.00	1.00	1.00	1.00	(1.00)	-	-
TOTAL PERSONNEL	10.00	10.00	10.00	10.00	(1.00)	-	9.00

⁽¹⁾ The 2010-11 budget includes the elimination of the project coordinator position.

WASTEWATER OPERATIONS

DIVISIONAL DESCRIPTION

The mission of the Wastewater Operations division is to provide high quality wastewater service through the collection and transportation of wastewater to the treatment facility in a safe and economical manner.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EXPENDITURES							
Wages & Benefits	\$ 468,703	\$ 558,276	\$ 448,144	\$ 638,864	\$ (45,704)	\$ -	\$ 593,160
Professional Fees	46,248	61,255	61,155	65,611	-	-	65,611
Supplies	76,576	91,177	100,037	78,177	-	-	78,177
Utilities/Comm.	1,843,184	1,900,967	1,984,168	2,105,204	-	-	2,105,204
Vehicles/Fuel	12,941	15,000	15,000	34,594	-	-	34,594
Maint. & Contracts	12,478	46,897	29,697	32,897	-	-	32,897
Training	3,681	4,600	1,200	3,700	-	-	3,700
Operations	354,509	363,139	357,009	344,294	-	-	344,294
Debt Service	266,317	-	579,018	579,016	-	-	579,016
Capital Outlay	426,742	1,138,543	534,525	70,751	-	-	70,751
TOTAL EXPENDITURES	\$ 3,511,380	\$ 4,179,854	\$ 4,109,953	\$ 3,953,108	\$ (45,704)	\$ -	\$ 3,907,404

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Constr. Crew Leader ⁽¹⁾	1.00	1.00	-	-	-	-	-
Systems Ops Supervisor	1.00	1.00	1.00	1.00	(1.00)	-	-
W/WW Ops Manager	-	-	1.00	1.00	-	-	1.00
Systems Ops Crew Ldr	1.00	1.00	1.00	1.00	-	-	1.00
Heavy Equip Operator	1.00	1.00	1.00	1.00	-	-	1.00
Light Equip Operator	2.00	2.00	2.00	2.00	-	-	2.00
Maint. Crew Leader	1.00	1.00	1.00	1.00	-	-	1.00
Maintenance Worker	6.00	6.00	6.00	6.00	-	-	6.00
TOTAL PERSONNEL	13.00	13.00	13.00	13.00	(1.00)	-	12.00

⁽¹⁾ The 2010-11 budget includes the elimination of the system operations supervisor position.

UTILITY BILLING

DIVISIONAL DESCRIPTION

The Utility Billing division exists solely for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The division is committed to providing this service with honesty, integrity, compassion

EXPENDITURES SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EXPENDITURES							
Wages & Benefits	\$ 149,808	\$ 151,916	\$ 106,406	\$ 168,484	\$ (3,646)	\$ -	\$ 164,838
Professional Fees	48,323	71,416	76,598	59,798	-	-	59,798
Supplies	1,502	2,000	2,000	2,000	-	-	2,000
Utilities/Comm.	35,481	45,920	42,387	47,348	-	-	47,348
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	54,725	55,300	52,447	54,250	-	-	54,250
Training	659	2,845	2,845	4,095	-	-	4,095
Operations	1,481	2,250	2,250	2,250	-	-	2,250
Capital Outlay	(9,687)	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 282,291	\$ 331,647	\$ 284,933	\$ 338,225	\$ (3,646)	\$ -	\$ 334,579

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Utility Billing Supervisor	1.00	1.00	1.00	1.00	-	-	1.00
Utility Billing Tech I	1.00	1.00	1.00	1.00	-	-	1.00
Utility Billing Tech II	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

GARBAGE

DIVISIONAL DESCRIPTION

The purpose of the Garbage division is to record the collection and expenditure of the garbage fees.

EXPENDITURE SUMMARY

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EXPENDITURES							
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	876,880	877,000	877,000	942,000	-	-	942,000
Supplies	-	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 876,880	\$ 877,000	\$ 877,000	\$ 942,000	\$ -	\$ -	\$ 942,000

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

PERSONNEL SUMMARY

Personnel	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Full-Time Equivalents							
No personnel	-	-	-	-	-	-	-
TOTAL PERSONNEL	-	-	-	-	-	-	-

Storm Drainage Utility Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is designed as a 100% self supporting fund with revenue from user charges covering all associated operating costs.

Major Revenue Summary:

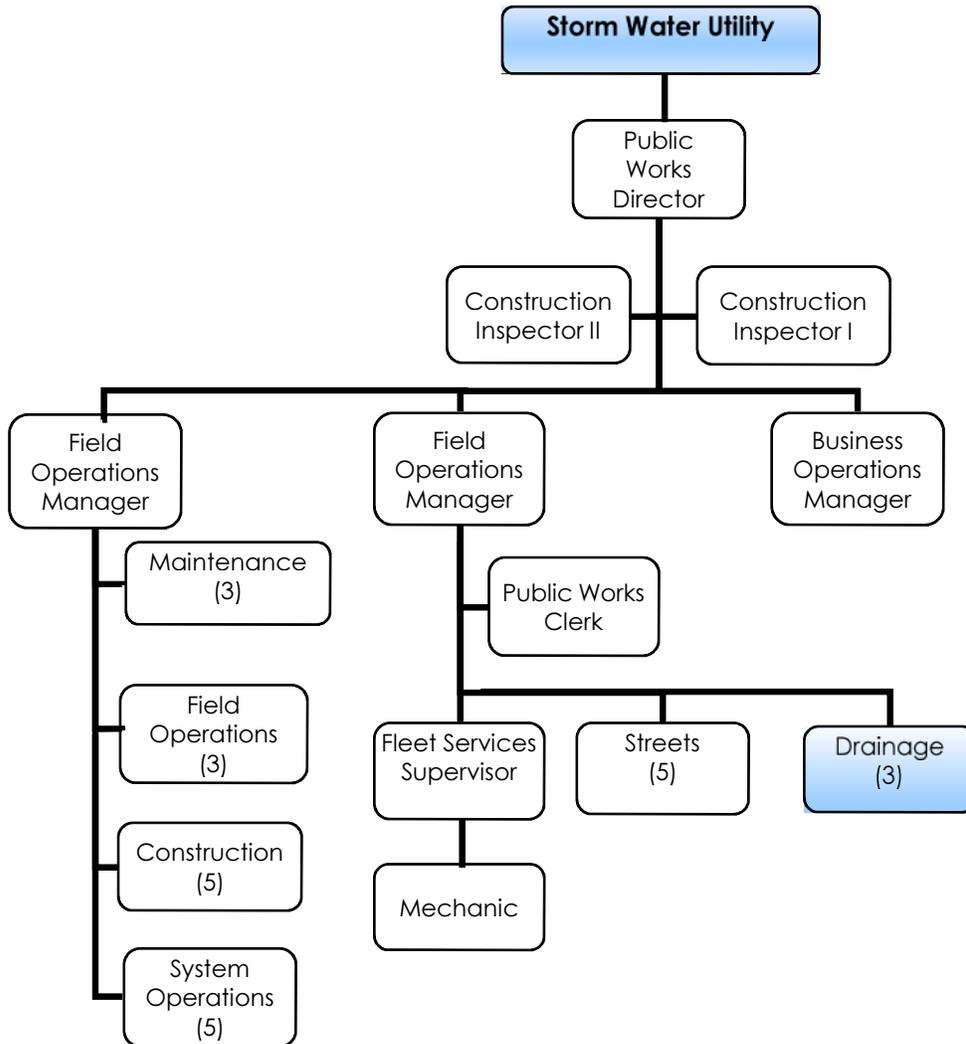
The Storm Drainage Fund expects to receive \$548,000 in storm drainage fees. This amount represents an increase of 3.39% the current year estimate. The Storm Drainage Fee provides funding for operations, supplemented by a use of fund balance.

Major Expenditure Summary:

The budget includes debt service payments of \$240,168 for the 2007 Certificates of Obligation.



Storm Water Utility Fund Public Works Organizational Chart



STORM DRAINAGE FUND

DEPARTMENT MISSION

The mission of the Drainage Division is to enhance the quality of life in the City through the proactive maintenance of the City's drainage system. All of our efforts will be conducted with a strong commitment to customer service.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Due to budget restrictions no funds were utilized from this account this year.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Continue storm drainage inspection, to prevent pollution.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
• Storm Drain Inspections	330	350	400	400
• Linear feet of channel mowing	20,000	25,000	25,000	25,000
• Linear feet of ditch grading	29,000	30,000	30,000	30,000
• Public Education/ Storm Water Quality signs	0	0	2,000	100
• Storm drains cleaned	15	30	45	45
• Work orders completed	40	50	50	50
• Citizen Requests - Resolved within 5 days	75%	85%	90%	85%

**STORM DRAINAGE UTILITY FUND
DRAINAGE (461)**

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Storm Drainage Fees	\$ 531,936	\$ 528,000	\$ 530,000	\$ 548,000	\$ -	\$ -	\$ 548,000
Inspection Fees	1,704	-	7,035	1,000	-	-	1,000
Investment Income	1,655	1,000	500	1,000	-	-	1,000
Interest Income	369	250	250	100	-	-	100
Gain Sale of Fixed Assets	2,012	-	-	-	-	-	-
Misc. Income	9,958	-	-	-	-	-	-
TRANSFERS IN:							
Bond Fund Interest	-	142,490	142,490	119,370	-	-	119,370
TOTAL REVENUES	\$ 547,634	\$ 671,740	\$ 680,275	\$ 669,470	\$ -	\$ -	\$ 669,470
Use of Fund Balance	-	-	-	1,678	-	-	-
TOTAL RESOURCES	\$ 547,634	\$ 671,740	\$ 680,275	\$ 671,148	\$ -	\$ -	\$ 669,470

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 131,160	\$ 146,429	\$ 132,992	\$ 142,202	\$ (1,678)	\$ -	\$ 140,524
Professional Fees	16,726	47,201	34,767	43,439	-	-	43,439
Supplies	7,206	28,237	16,900	28,037	-	-	28,037
Utilities/Communications	3,118	5,255	4,905	5,200	-	-	5,200
Vehicles/Fuel	6,118	6,910	6,910	20,053	-	-	20,053
Maint. & Contracts	24,007	55,172	25,172	55,172	-	-	55,172
Training	12,094	7,965	6,000	8,040	-	-	8,040
Operations	99,696	105,660	105,160	104,520	-	-	104,520
Debt Service	171,159	242,615	242,615	240,168	-	-	240,168
Capital Lease	-	26,296	25,612	-	-	-	-
Transfer out - Vehicle Rpl	-	-	-	24,317	-	-	24,317
TOTAL EXPENDITURES	\$ 471,284	\$ 671,740	\$ 601,033	\$ 671,148	\$ (1,678)	\$ -	\$ 669,470

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

BUDGET SUMMARY

There are no proposed changes for the 2010-11 budget.

PERSONNEL SUMMARY

Personnel	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Full-Time Equivalents							
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	-	1.00
Light Equipment Operator	1.00	1.00	1.00	1.00	-	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00

Economic Development Sales Tax Fund

The Economic Development Corporation is committed to the promotion and retention of high quality development in all parts of the City and to an ongoing improvement in the quality of life for its citizens. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible good sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of adopting a local .50% sales and use tax in Corinth for Economic Development.

Major Revenue Summary:

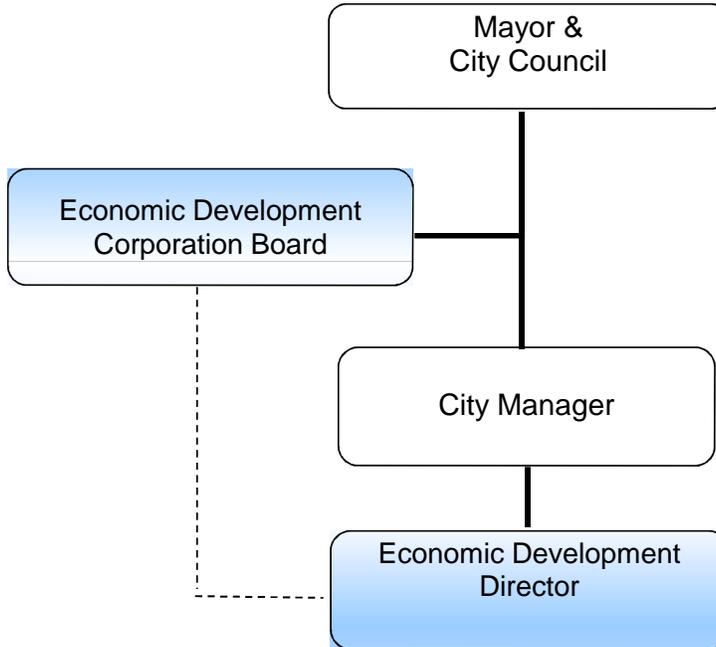
Sales Tax: The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For fiscal year 2010-11, the Economic Development Sales Tax Fund expects to receive \$471,372 in sales and use tax revenue. This amount represents no increase or decrease from the current year estimate.

Major Expenditure Summary:

The Economic Development budget includes funds for a Business Retention and Expansion Program, and a project contingency fund.



Economic Development Corporation Organizational Chart



**ADMINISTRATIVE
ECONOMIC DEVELOPMENT CORPORATION**

DEPARTMENT MISSION

The mission of the City of Corinth's Economic Development Corporation is to continually expand our property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life, and facilitate a self-sustaining economy for the City

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- CEDC assisted DFW I-35 Corporate Campus Building brokers in marketing their industrial building.
- CEDC attended three commercial real estate trade shows.
- CEDC conducted an advertising campaign in the Dallas Business Journal.
- CEDC worked with Ashton Gardens to support infrastructure development for the project.
- CEDC contacted over 100 restaurant and hotel clients to promote a Corinth location.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- CEDC will continue to work with brokers and developers to promote quality retail and commercial developments adding value and sales tax revenue.
- CEDC will support infrastructure development for commercial and retail property.
- CEDC will market the Corinth advantages through media and public relations campaigns.
- CEDC will target comeercial and retail clients through trade shows and mailings.
- CEDC will participate with the DFW Marketing Team and the State of Texas to target high value industrial, office, and manufacturing clients to creat new, high-paying jobs.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
• Business Retention visits	10	25	25	25
• Small business development	5	15	10	10
• Prospect Contacts	20	40	40	40

ECONOMIC DEVELOPMENT SALES TAX FUND

DESCRIPTION

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The EDC fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of adopting a local .50% sales and use tax for Economic Development.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 486,199	\$ 471,372	\$ 471,372	\$ 471,372	\$ -	\$ -	\$ 471,372
Investment Income	37,716	20,000	35,840	20,000	-	-	20,000
Interest Income	1,120	1,050	1,600	1,200	-	-	1,200
TRANSFERS IN:							
Parks CIP Fund	481,305	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,006,339	\$ 492,422	\$ 508,812	\$ 492,572	\$ -	\$ -	\$ 492,572
Use of Fund Balance	-	293,000	248,757	-	-	-	-
TOTAL RESOURCES	\$ 1,006,339	\$ 785,422	\$ 757,569	\$ 492,572	\$ -	\$ -	\$ 492,572

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 73,801	\$ 124,994	115,795	\$ 115,433	\$ (62)	\$ -	\$ 115,371
Professional Fees	9,919	16,681	8,181	10,700	-	-	10,700
Supplies	1,049	5,500	4,000	4,000	-	-	4,000
Utilities/Communications	707	3,400	2,750	2,750	-	-	2,750
Maint. & Contracts	69,246	55,004	50,500	53,000	-	-	53,000
Training	7,141	16,500	16,500	16,500	-	-	16,500
Operations	76,846	183,775	180,275	226,705	-	-	226,705
Capital Outlay	3,668	379,568	379,568	34,068	-	-	34,068
TOTAL EXPENDITURES	\$ 242,378	\$ 785,422	\$ 757,569	\$ 463,156	\$ (62)	\$ -	\$ 463,094

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this division.

BUDGET SUMMARY

There are two staff positions designated for the Economic Development department; however, only 1 FTE (EDC Director) is currently budgeted.

The 2009-10 Economic Development Fund budget includes budget amendments for Corinth Parkway/Dobbs Rd. (\$134,000), S. Corinth & Meadows Oak St. (\$70,000), Swisher Rd. (\$50,000), and Parkridge & Lake Sharon (\$39,000).

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
EDC Director	1.00	1.00	1.00	1.00	-	-	1.00
EDC Coordinator (1)	1.00	1.00	1.00	1.00	-	-	1.00
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	-	-	2.00

(1) The EDC Coordinator is not a funded position for FY 2010-11.

Street Maintenance Sales Tax Fund

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible good sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local sales and use tax in Corinth for street maintenance. An election on May 10, 2008 reauthorized the tax.

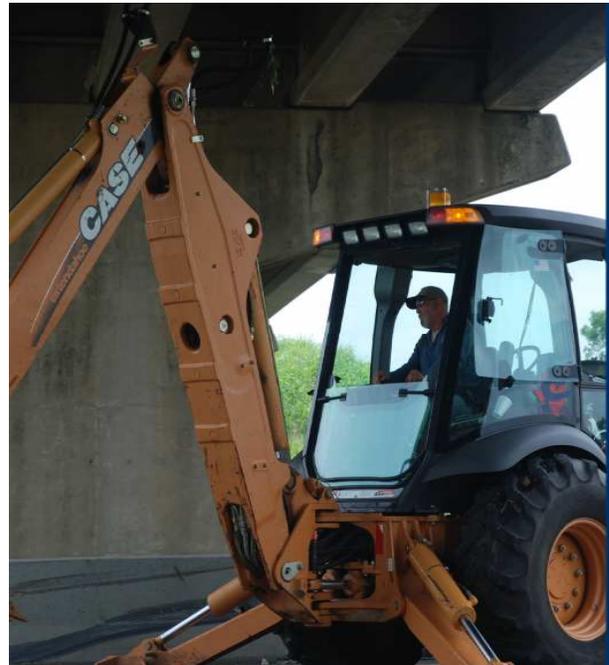
Major Revenue Summary:

Sales Tax: The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .50% to the Economic Development Corporation, .25% to the Crime Control & Prevention District and .25% to the Street Maintenance Sales Tax Fund.

For fiscal year 2010-11, the Street Maintenance Sales Tax Fund expects to receive \$232,010 in sales and use tax revenue. This amount represents no increase or decrease over the current year estimate.

Major Expenditure Summary:

The 2010-11 budget includes \$200,000 for street maintenance and repair and \$60,000 for the replacement of two 1998 ½ ton trucks.



**PUBLIC WORKS
STREET MAINTENANCE SALES TAX (10)**

DEPARTMENT MISSION

It is our intent to use these allocated funds to apply towards large scale preventative maintenance projects, and to address the majority of our customer concerns to meet our high standard of customer service.

ACCOMPLISHMENTS FOR FISCAL YEAR 2009-10

- Due to budget restrictions no funds were utilized from this account this year.

GOALS & OBJECTIVES FOR FISCAL YEAR 2010-11

- Repair all asphalt road failures in subdivisions and apply fog seal coat.

WORKLOAD MEASURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 ADOPTED
• Lane miles of concrete streets	81	81	82	84
• Lane miles of asphalt streets	18	18	17	15
• PCI of Total Infrastructure*	88	88	86	86
• PCI of Concrete*	88	88	87	87
• PCI of Asphalt*	78	78	76	75

*PCI's are averages of total infrastructure. Total infrastructure PCI is the accurate number for the current conditions of pavement. The Total PCI number has not changed over the three years as a result of maintenance, Lake Sharon and Church being reconstructed to concrete, and continuing age of pavements deterioration.

STREET MAINTENANCE SALES TAX FUND

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on May 10, 2008 reauthorized the tax.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 243,108	\$ 246,820	\$ 232,010	\$ 232,010	\$ -	\$ -	\$ 232,010
Investment Income	3,400	2,000	2,026	2,000	-	-	2,000
Interest Income	71	-	175	-	-	-	-
TOTAL REVENUES	\$ 246,580	\$ 248,820	\$ 234,211	\$ 234,010	\$ -	\$ -	\$ 234,010
Use of Fund Balance	-	-	-	-	-	-	25,990
TOTAL RESOURCES	\$ 246,580	\$ 248,820	\$ 234,211	\$ 234,010	\$ -	\$ -	\$ 260,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	200,000	-	-	200,000
Supplies	7,224	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	17,599	-	-	-	-	60,000	60,000
TOTAL EXPENDITURES	\$ 24,823	\$ -	\$ -	\$ 200,000	\$ -	\$ 60,000	\$ 260,000

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	One-Time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Vehicle Replacement - 1998 1/2 Ton Pickup	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Vehicle Replacement - 1998 1/2 Ton Pickup	30,000	-	30,000	-	30,000
Total Supplemental Budget	\$ 60,000	\$ -	\$ 60,000	\$ -	\$ 60,000

BUDGET SUMMARY

The 2010-11 budget includes replacement of two 1998 1/2 ton pickups.



Crime Control & Prevention District Sales Tax Fund

The Corinth Police Department is dedicated to a standard of excellence in promoting and maintaining a safe and peaceful community. The Crime Control & Prevention District is a special sales tax levied for crime control and prevention within the City that allows the City to provide the citizens with professional, efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a local sales and use tax in Corinth for Crime Control and Prevention. An election of May 9, 2009 reauthorized the tax for five years.

Major Revenue Summary:

Sales Tax: The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .50% to the Economic Development Corporation and .25% to the Crime Control & Prevention District.

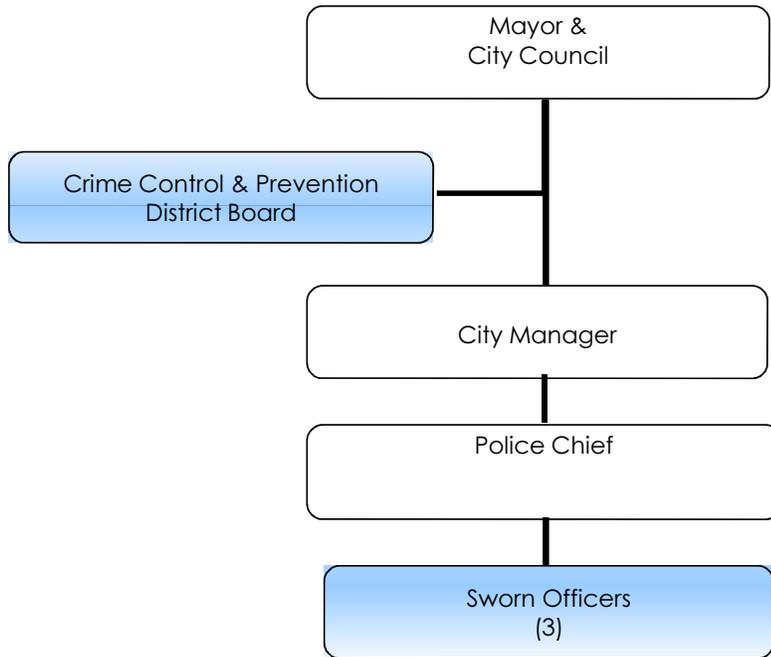
On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District that took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The 2010-2011 budget projects the sales tax will generate \$208,012. This amount represents no increase or decrease over prior year budget.

Major Expenditure Summary:

The 2010-11 budget provides funding for three police officers, and funding for the replacement of a 2001 police patrol vehicle and a 2001 police administration vehicle.



Crime Control & Prevention District Public Safety Organizational Chart



CRIME CONTROL & PREVENTION SALES TAX FUND

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional, efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 9, 2009 reauthorized the tax for five years.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sales Tax	\$ 211,979	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 208,012
Investment Income	-	-	-	-	-	-	-
Interest Income	181	-	-	-	-	-	-
TOTAL REVENUES	\$ 212,160	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 208,012
Use of Fund Balance	-	-	-	-	-	-	55,545
TOTAL RESOURCES	\$ 212,160	\$ 226,100	\$ 208,012	\$ 208,012	\$ -	\$ -	\$ 263,557

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 129,321	\$ 190,340	\$ 187,644	\$ 196,942	\$ (3,385)	\$ -	\$ 193,557
Supplies	2,023	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	50,535	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	70,000	70,000
TOTAL EXPENDITURES	\$ 181,879	\$ 190,340	\$ 187,644	\$ 196,942	\$ (3,385)	\$ 70,000	\$ 263,557

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	One-Time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Vehicle Replacement - 2001 Admin vehicle	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
Vehicle Replacement - 2003 Police vehicle	50,000	-	50,000	-	50,000
Total Supplemental Budget	\$ 70,000	\$ -	\$ 70,000	\$ -	\$ 70,000

BUDGET SUMMARY

The 2010-11 budget includes the replacement of one admin. vehicle and one police vehicle.

PERSONNEL SUMMARY

Personnel Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Police Officer	3.00	3.00	3.00	3.00	-	-	3.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	-	3.00



**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2010-11**

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Hotel Occupancy Tax	\$ 22,047	\$ 36,000	\$ 26,140	\$ 30,000	\$ -	\$ -	\$ 30,000
Donations	5,794	2,000	65,973	2,000	-	-	2,000
Grants	17,596	16,000	17,000	17,500	-	-	17,500
Fines & Forfeitures	-	33,700	32,700	32,700	-	-	32,700
Assessment Revenue	3,423	4,500	1,657	1,500	-	-	1,500
Sale of Seized Property	1,364	-	-	1,500	-	-	1,500
Interest Income	497	-	611	-	-	-	-
Transfers In	65,085	-	387,565	149,317	-	150,000	299,317
TOTAL REVENUES	\$ 115,806	\$ 92,200	\$ 531,646	\$ 234,517	\$ -	\$ 150,000	\$ 384,517
Use of Fund Balance	42,980	32,288	174,072	60,469	-	47,000	198,300
TOTAL RESOURCES	\$ 158,785	\$ 124,488	\$ 705,718	\$ 294,986	\$ -	\$ 197,000	\$ 582,817

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 109	\$ 8,419	\$ 8,415	\$ 7,969	\$ -	\$ -	\$ 7,969
Professional Fees	1,750	-	-	-	-	2,000	2,000
Supplies	8,370	9,200	35,162	59,750	-	-	59,750
Utilities/Communication	-	100	100	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-	-
Maint. & Contracts	-	15,744	14,244	3,500	-	-	3,500
Training	28	-	-	-	-	-	-
Operations	220	15,000	10,100	10,250	(737)	-	9,513
Capital Outlay	52,881	-	196,903	-	-	210,000	210,000
Transfers Out	12,647	21,325	199,714	14,000	-	-	14,000
TOTAL EXPENDITURES	\$ 76,005	\$ 69,788	\$ 464,638	\$ 95,469	\$ (737)	\$ 212,000	\$ 306,732

PERSONNEL Full-Time Equivalents	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Child Safety Program Crossing Guards ⁽¹⁾	-	0.34	0.34	0.34	-	-	0.34
TOTAL PERSONNEL	-	0.34	0.34	0.34	-	-	0.34

⁽¹⁾ FY 2009-10 included the transfer of the crossing guards from the Police department.

The 2009-10 Keep Corinth Beautiful budget includes a budget amendment for trees & shrubs (\$5,000) and the Child Safety Program budget includes a budget amendment for sidewalks (\$14,243.75)

HOTEL OCCUPANCY TAX FUND

DESCRIPTION

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of five statutorily provided categories: convention & visitor information centers, conventions, advertising, arts and historical preservation.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Hotel Occupancy Tax	\$ 22,047	\$ 36,000	\$ 26,140	\$ 30,000	\$ -	\$ -	\$ 30,000
Interest Income	10	-	50	-	-	-	-
TOTAL RESOURCES	\$ 22,057	\$ 36,000	\$ 26,190	\$ 30,000	\$ -	\$ -	\$ 30,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ -	\$ 22,057	\$ 22,057	\$ 48,247	\$ -	\$ -	\$ 48,247
Net Income	22,057	36,000	26,190	30,000	-	-	30,000
ENDING FUND BALANCE	\$ 22,057	\$ 58,057	\$ 48,247	\$ 78,247	\$ -	\$ -	\$ 78,247

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

The Comfort Inn & Suites, the City's first hotel, opened in March of 2009. No expenditures are budgeted for fiscal year 2010-2011.

KEEP CORINTH BEAUTIFUL FUND

DESCRIPTION

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program. This organization partners with the citizens of Corinth to beautify and preserve the community.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Donations	\$ 3,500	\$ 2,000	\$ 5,973	\$ 2,000	\$ -	\$ -	\$ 2,000
Interest Income	48	-	-	-	-	-	-
TRANSFERS IN:							
Special Revenue Fund	7,200	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 10,748	\$ 2,000	\$ 5,973	\$ 2,000	\$ -	\$ -	\$ 2,000
Use of Fund Balance	-	8,000	627	8,000	-	-	8,000
TOTAL RESOURCES	\$ 10,748	\$ 10,000	\$ 6,600	\$ 10,000	\$ -	\$ -	\$ 10,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	1,660	5,000	6,500	9,750	-	-	9,750
Maint. & Contracts	-	-	-	-	-	-	-
Training	28	-	-	-	-	-	-
Operations	220	5,000	100	250	-	-	250
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,908	\$ 10,000	\$ 6,600	\$ 10,000	\$ -	\$ -	\$ 10,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 23,449	\$ 32,290	\$ 32,290	\$ 31,663	\$ -	\$ -	\$ 31,663
Net Income	8,840	(8,000)	(627)	(8,000)	-	-	(8,000)
ENDING FUND BALANCE	\$ 32,290	\$ 24,290	\$ 31,663	\$ 23,663	\$ -	\$ -	\$ 23,663

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

The 2009-10 budget includes a budget amendment for \$5,000 to purchase trees and shrubs, ordinance 10-05-20-14. The 2009-10 & 2010-11 budgets suspend the annual contribution from the general fund.

POLICE CONFISCATION FUND

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Services Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Sale of Seized Property	\$ 1,364	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,500
Interest Income	11	-	10	-	-	-	-
TRANSFERS IN:							
Special Revenue Fund	529	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,904	\$ -	\$ 10	\$ 1,500	\$ -	\$ -	\$ 1,500
Use of Fund Balance	-	5,800	5,004	2,000	-	-	2,000
TOTAL RESOURCES	\$ 1,904	\$ 5,800	\$ 5,014	\$ 3,500	\$ -	\$ -	\$ 3,500

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	4,200	4,081	-	-	-	-
Utilities/Communications	-	100	100	-	-	-	-
Maint. & Contracts	-	1,500	-	3,500	-	-	3,500
Training	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	1,103	-	833	-	-	-	-
TOTAL EXPENDITURES	\$ 1,103	\$ 5,800	\$ 5,014	\$ 3,500	\$ -	\$ -	\$ 3,500

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 6,463	\$ 7,263	\$ 7,263	\$ 2,259	\$ -	\$ -	\$ 2,259
Net Income	800	(5,800)	(5,004)	(2,000)	-	-	(2,000)
ENDING FUND BALANCE	\$ 7,263	\$ 1,463	\$ 2,259	\$ 259	\$ -	\$ -	\$ 259

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

Funds will be used on various police programs as allowed by state statute.

CHILD SAFETY PROGRAM FUND

DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Grants	\$ 17,596	\$ 16,000	\$ 17,000	\$ 17,500	\$ -	\$ -	\$ 17,500
Interest Income	62	-	100	-	-	-	-
TRANSFERS IN:							
Special Revenue Fund	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 17,658	\$ 16,000	\$ 17,100	\$ 17,500	\$ -	\$ -	\$ 17,500
Use of Fund Balance	-	16,663	15,559	469	-	-	-
TOTAL RESOURCES	\$ 17,658	\$ 32,663	\$ 32,659	\$ 17,969	\$ -	\$ -	\$ 17,500

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wages & Benefits	\$ 109	\$ 8,419	\$ 8,415	\$ 7,969	\$ -	\$ -	\$ 7,969
Maint. & Contracts	-	14,244	14,244	-	-	-	-
Operations	-	10,000	10,000	10,000	(737)	-	9,263
TOTAL EXPENDITURES	\$ 109	\$ 32,663	\$ 32,659	\$ 17,969	\$ (737)	\$ -	\$ 17,232

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 30,321	\$ 47,869	\$ 47,869	\$ 32,310	\$ -	\$ -	\$ 32,310
Net Income	17,548	(16,663)	(15,559)	(469)	-	-	268
ENDING FUND BALANCE	\$ 47,869	\$ 31,206	\$ 32,310	\$ 31,841	\$ -	\$ -	\$ 32,578

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

The 2009-10 budget includes a budget amendment of \$14,243.75 to build a sidewalk, ordinance 10-06-17-18. Budget includes funding to support the Child Advocacy Center and two part-time crossing guards.

PERSONNEL SUMMARY

Personnel	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Full-Time Equivalents							
Crossing Guards	-	0.34	0.34	0.34	-	-	0.34
TOTAL PERSONNEL	-	0.34	0.34	0.34	-	-	0.34

⁽¹⁾ FY 2009-10 included the transfer of the crossing guards from the Police department.

MUNICIPAL COURT SECURITY FUND

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Fines & Forfeitures	\$ -	\$ 15,000	\$ 14,000	\$ 14,000	\$ -	\$ -	\$ 14,000
TRANSFERS IN:							
General Fund	-	-	-	-	-	-	-
TOTAL RESOURCES	\$ -	\$ 15,000	\$ 14,000	\$ 14,000	\$ -	\$ -	\$ 14,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-	-	-	-
Maint. & Contracts	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
General Fund-Bailiff Reimb.	-	15,000	10,000	14,000	-	-	14,000
TOTAL EXPENDITURES	\$ -	\$ 15,000	\$ 10,000	\$ 14,000	\$ -	\$ -	\$ 14,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ 4,000
Net Income	-	-	4,000	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ 4,000

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

Funds are transferred to the General fund for reimbursement of personnel costs for the Court Bailiff as allowed under the state statute.

MUNICIPAL COURT TECHNOLOGY FUND

DESCRIPTION

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Fines & Forfeitures	\$ -	\$ 18,700	\$ 18,700	\$ 18,700	\$ -	\$ -	\$ 18,700
TOTAL REVENUES	\$ -	\$ 18,700	\$ 18,700	\$ 18,700	\$ -	\$ -	\$ 18,700
Use of Fund Balance	-	-	-	-	-	20,000	1,300
TOTAL RESOURCES	\$ -	\$ 18,700	\$ 18,700	\$ 18,700	\$ -	\$ 20,000	\$ 20,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES ⁽¹⁾	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
Capital Outlay	-	-	-	-	-	18,000	18,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES (1)	2010-11 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 18,700	\$ -	\$ -	\$ 18,700
Net Income	-	18,700	18,700	18,700	-	-	(1,300)
ENDING FUND BALANCE	\$ -	\$ 18,700	\$ 18,700	\$ 37,400	\$ -	\$ -	\$ 17,400

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	One-Time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Ticket Writer	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ 18,000
Technology Fees TXDOT Partnership	2,000	-	2,000	-	2,000
Total Supplemental Budget	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000

BUDGET SUMMARY

The 2010-11 budget includes the Ticket Writer for the police vehicles and technology fees for the collection partnership with TXDOT.

PUBLIC IMPROVEMENT DISTRICT #1 FUND

DESCRIPTION

The Public Improvement District (PID #1) was established by City Ordinance 95-10-19-16 for street and drainage improvements in the Amity Village subdivision. As part of a PID, the homeowners in the district agreed to pay the cost of improvements. The City issued Certificates of Obligation Bonds in 1995 for \$430,000 to fund the projects and placed liens on the properties located in the PID. Total collections were committed to pay principal and interest payments of the bonds. As payments are received, they are transferred to the Debt Service Fund and the fund carries a zero balance. The PID expires on October 2010.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Assessment Revenue	\$ 3,423	\$ 4,500	\$ 1,657	\$ 1,500	\$ -	\$ -	\$ 1,500
Interest Income	3	-	-	-	-	-	-
TOTAL REVENUES	\$ 3,426	\$ 4,500	\$ 1,657	\$ 1,500	\$ -	\$ -	\$ 1,500
Use of Fund Balance	-	1,825	1,954	-	-	-	-
TOTAL RESOURCES	\$ 3,426	\$ 6,325	\$ 3,611	\$ 1,500	\$ -	\$ -	\$ 1,500

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
Debt Service Fund	-	6,325	3,611	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 6,325	\$ 3,611	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 2,426	\$ 5,852	\$ 5,852	\$ 3,898	\$ -	\$ -	\$ 3,898
Net Income	3,426	(1,825)	(1,954)	1,500	-	-	1,500
ENDING FUND BALANCE	\$ 5,852	\$ 4,027	\$ 3,898	\$ 5,398	\$ -	\$ -	\$ 5,398

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

PARK DEVELOPMENT

DESCRIPTION

The Park Development Fund was created in September 2008 for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land. The fund also accounts for donations, contributions, and payments associated with various park programs.

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Donations	\$ 2,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	-	-	60,000	-	-	-	-
Interest Income	125	-	165	-	-	-	-
Transfer In	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 2,419	\$ -	\$ 60,165	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	42,980	-	-	50,000	-	27,000	77,000
TOTAL RESOURCES	\$ 45,398	\$ -	\$ 60,165	\$ 50,000	\$ -	\$ 27,000	\$ 77,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks Maintenance	6,710	-	21,765	50,000	-	-	50,000
Capital Outlay	36,938	-	-	-	-	27,000	27,000
TOTAL EXPENDITURES	\$ 45,398	\$ -	\$ 21,765	\$ 50,000	\$ -	\$ 27,000	\$ 77,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 81,962	\$ 38,982	\$ 38,982	\$ 77,382	\$ -	\$ 77,382	\$ 77,382
Net Income	(42,980)	-	38,400	(50,000)	-	(27,000)	(77,000)
ENDING FUND BALANCE	\$ 38,982	\$ 38,982	\$ 77,382	\$ 27,382	\$ -	\$ 50,382	\$ 382

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	On-time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Replace a 1997 Kubota riding mower	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
Replace a 2004 John Deere Gator	7,000	-	7,000	-	7,000
Total Supplemental Budget	\$ 27,000	\$ -	\$ 27,000	\$ -	\$ 27,000

BUDGET SUMMARY

The 2010-11 budget includes the replacement of a 1997 Kubota riding mower and the 2004 John Deere Gator.

GENERAL FUND VEHICLE REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Departments provide annual lease payments to the fund based on a number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Transfer In - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - Water/WW	57,357	-	-	-	-	-	-
Transfer In - Police	-	-	35,000	25,000	-	-	25,000
Interest Income	237	-	174	-	-	-	-
TOTAL REVENUES	\$ 57,594	\$ -	\$ 35,174	\$ 25,000	\$ -	\$ -	\$ 25,000
Use of Fund Balance	-	-	150,928	-	-	-	110,000
TOTAL RESOURCES	\$ 57,594	\$ -	\$ 186,103	\$ 25,000	\$ -	\$ -	\$ 135,000

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Capital Outlay - Police	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000
Capital Outlay - Streets	1,950	-	-	-	-	-	-
Capital Outlay - Parks	-	-	-	-	-	50,000	50,000
Capital Outlay - Fleet	5,211	-	-	-	-	-	-
Capital Outlay - Animal Ctrl	7,390	-	-	-	-	25,000	25,000
Capital Outlay - Water	2	-	-	-	-	-	-
Capital Outlay - Drainage	286	-	-	-	-	-	-
Transfer Out	12,647	-	186,103	-	-	-	-
TOTAL EXPENDITURES	\$ 27,486	\$ -	\$ 186,103	\$ -	\$ -	\$ 135,000	\$ 135,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 237,750	\$ 267,858	\$ 267,858	\$ 116,930	\$ -	\$ 116,930	\$ 116,930
Net Income	30,108	-	(150,928)	25,000	-	(135,000)	(110,000)
ENDING FUND BALANCE	\$ 267,858	\$ 267,858	\$ 116,930	\$ 141,930	\$ -	\$ (18,070)	\$ 6,930

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	On-time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Replace a 2003 Police vehicle	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000
Police Shared Governance Equipment	10,000	-	10,000	-	10,000
Replace two 2001 Parks 3/4 ton pickup trucks	50,000	-	50,000	-	50,000
Replace a 2001 Animal Control 3/4 ton pickup truck	25,000	-	25,000	-	25,000
Total Supplemental Budget	\$ 135,000	\$ -	\$ 135,000	\$ -	\$ 135,000

BUDGET SUMMARY

The 2010-11 budget includes replacing a 2003 Police vehicle, two 2001 Parks vehicles, and a 2001 Animal Control vehicle.

UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Departments provide annual lease payments to the fund based on a number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service

STATEMENT OF REVENUES & EXPENDITURES

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Transfer In - Water	\$ -	\$ -	\$ 26,597	\$ 50,000	\$ -	\$ -	\$ 50,000
Transfer In - Wastewater	-	-	325,969	50,000	-	-	50,000
Transfer In - Drainage	-	-	-	24,317	-	-	24,317
Transfer In - Water Meters	-	-	-	-	-	150,000	150,000
Interest Income	-	-	111	-	-	-	-
TOTAL RESOURCES	\$ -	\$ -	\$ 352,677	\$ 124,317	\$ -	\$ 150,000	\$ 274,317

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Capital Outlay - Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Capital Outlay - Wastewater	-	-	196,070	-	-	-	-
Capital Outlay - Water Meters	-	-	-	-	-	-	-
Capital Outlay - Drainage	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 196,070	\$ -	\$ -	\$ 30,000	\$ 30,000

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 156,607		\$ -	\$ 156,607
Net Income	-	-	156,607	124,317	-	120,000	244,317
ENDING FUND BALANCE	\$ -	\$ -	\$ 156,607	\$ 280,924	\$ -	\$ 120,000	\$ 400,924

SUPPLEMENTAL PACKAGE SUMMARY

Package Title	On-time Cost	On-Going Cost	Total Cost	Savings	Net Total Cost
Replace a 1999 Water 1/2 ton pickup truck	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000
Total Supplemental Budget	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ 30,000

BUDGET SUMMARY

The 2010-11 budget includes replacing a 1999 1/2 ton pickup truck for the Water Utility department.



WATER/WASTEWATER CAPITAL IMPROVEMENT FUND

DIVISIONAL DESCRIPTION

This fund was established in 1998 to account for all capital spending related to water and wastewater. This included impact fees (until fiscal year 2004 when they were moved to a separate fund), bond fund projects and operationally funded capital expenses. Funds must be spent on impact fee related capital improvement projects.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	20,887	-	1,099	-	-	-	-
TRANSFERS IN:							
Transfer Detail	-	-	-	-	-	-	-
TOTAL REVENUE	\$ 20,887	\$ -	\$ 1,099	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	538,954	808,953	812,265	-	-	-	-
TOTAL RESOURCES	\$ 559,841	\$ 808,953	\$ 813,364	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	396,775	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
2007 W/WW Bond Funds	163,066	808,953	813,364	-	-	-	-
TOTAL EXPENDITURES	\$ 559,841	\$ 808,953	\$ 813,364	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 1,351,220	\$ 812,265	\$ 812,265	\$ -	\$ -	\$ -	\$ -
Net Income	(538,954)	(808,953)	(812,265)	-	-	-	-
ENDING FUND BALANCE	\$ 812,265	\$ 3,312	\$ -	\$ -	\$ -	\$ -	\$ -

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

WATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Water Impact Fees	\$ 102,225	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Interest Income	7,802	-	2,100	-	-	-	-
TOTAL REVENUES	\$ 110,027	\$ -	\$ 27,100	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	-	606,783	579,848	-	-	-	-
TOTAL RESOURCES	\$ 110,027	\$ 606,783	\$ 606,948	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	165	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
2007 Water Bond Funds	(115)	606,783	606,783	-	-	-	-
TOTAL EXPENDITURES	\$ (115)	\$ 606,783	\$ 606,948	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 524,473	\$ 634,614	\$ 634,614	\$ 54,766	\$ -	\$ -	\$ 54,766
Net Income	110,142	(606,783)	(579,848)	-	-	-	-
ENDING FUND BALANCE	\$ 634,614	\$ 27,831	\$ 54,766	\$ 54,766	\$ -	\$ -	\$ 54,766

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

WASTEWATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under Wastewater Impact Fee Ordinance, (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Wastewater Impact Fees	\$ 73,736	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Interest Income	4,242	-	195	-	-	-	-
TRANSFERS IN:							
WW Impact Fees	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 77,978	\$ -	\$ 20,195	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	-	330,103	310,073	-	-	-	-
TOTAL RESOURCES	\$ 77,978	\$ 330,103	\$ 330,268	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	165	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
2007 WW Bond Funds	115	330,103	330,103	-	-	-	-
TOTAL EXPENDITURES	\$ 115	\$ 330,103	\$ 330,268	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 274,295	\$ 352,159	\$ 352,159	\$ 42,086	\$ -	\$ -	\$ 42,086
Net Income	77,863	(330,103)	(310,073)	-	-	-	-
ENDING FUND BALANCE	\$ 352,159	\$ 22,056	\$ 42,086	\$ 42,086	\$ -	\$ -	\$ 42,086

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

STORM DRAINAGE IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees. Fees are paid by developers for construction of wastewater projects under Storm Drainage Impact Fee Ordinance, 04-12-16-27). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. Storm Drainage Impact Fees are allocated to fund a portion of eligible drainage projects. Additionally, the City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Drainage Impact Fees	\$ 19,231	\$ -	\$ 4,150	\$ -	\$ -	\$ -	\$ -
Interest Income	136	-	150	-	-	-	-
TOTAL RESOURCES	\$ 19,367	\$ -	\$ 4,300	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	165	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ 165	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 64,436	\$ 83,803	\$ 83,803	\$ 87,938	\$ -	\$ -	\$ 87,938
Net Income	19,367	-	4,135	-	-	-	-
ENDING FUND BALANCE	\$ 83,803	\$ 83,803	\$ 87,938	\$ 87,938	\$ -	\$ -	\$ 87,938

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

ROADWAY IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund authorized is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Roadway Impact Fees	\$ 114,719	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -
Interest Income	13,736	-	250	-	-	-	-
TOTAL REVENUES	\$ 128,455	\$ -	\$ 75,250	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	-	682,644	607,559	-	-	-	-
TOTAL RESOURCES	\$ 128,455	\$ 682,644	\$ 682,809	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	165	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TRANSFERS OUT:							
2007 Street Bond Funds	-	682,644	682,644	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 682,644	\$ 682,809	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 567,323	\$ 695,777	\$ 695,777	\$ 88,218	\$ -	\$ -	\$ 88,218
Net Income	128,455	(682,644)	(607,559)	-	-	-	-
ENDING FUND BALANCE	\$ 695,777	\$ 13,133	\$ 88,218	\$ 88,218	\$ -	\$ -	\$ 88,218

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

STREET ESCROW FUND

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Escrow	\$ (31)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	7,451	-	5,100	-	-	-	-
TOTAL REVENUES	\$ 7,419	\$ -	\$ 5,100	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	207,924	-	-	-	-
TOTAL RESOURCES	\$ 7,419	\$ -	\$ 213,024	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	904	-	213,024	-	-	-	-
TRANSFERS OUT:							
Special Revenue Funds	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 904	\$ -	\$ 213,024	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ 570,925	\$ 577,440	\$ 577,440	\$ 369,516	\$ -	\$ -	\$ 369,516
Net Income	6,516	-	(207,924)	-	-	-	-
ENDING FUND BALANCE	\$ 577,440	\$ 577,440	\$ 369,516	\$ 369,516	\$ -	\$ -	\$ 369,516

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.

SIDEWALK ESCROW FUND

DIVISIONAL DESCRIPTION

The Sidewalk Escrow Fund accounts for the receipt of funds from developers, held in escrow, given to the City as a "good faith" or "performance insurance" for a specific project. Each escrow is specifically associated with a development. The escrow funds are either refunded to the developer at the completion of the project or used to complete a project, depending on the agreement.

REVENUE & EXPENDITURE SUMMARY

RESOURCES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Escrow	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -	\$ -
Interest Income	24	-	50	-	-	-	-
TOTAL RESOURCES	\$ 24	\$ -	\$ 53	\$ -	\$ -	\$ -	\$ -

EXPENDITURES	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maint. & Contracts	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW

	2008-09 ACTUAL	2009-10 BUDGET	2009-10 ESTIMATE	2010-11 REQUESTED	2010-11 REDUCTION	2010-11 PACKAGES	2010-11 ADOPTED
Beginning Fund Balance	\$ -	\$ 24	\$ 24	\$ 77	\$ -	\$ -	\$ 77
Net Income	24	-	53	-	-	-	-
ENDING FUND BALANCE	\$ 24	\$ 24	\$ 77	\$ 77	\$ -	\$ -	\$ 77

SUPPLEMENTAL PACKAGE SUMMARY

No supplemental package requests are included for this fund.

BUDGET SUMMARY

There are no expenditures budgeted for the 2010-11 budget.



Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

The Capital Improvement Program has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life
2. Service demands
3. Legal requirements, liability and mandate
4. Quality and reliability of current service level
5. Economic growth and development
6. Recreational, cultural, and aesthetic value
7. Funding ability
8. Operating budgets

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**City of Corinth
Capital Improvement Program
2011-2015**

	2010-11	2011-12	2012-13	2013-14	2014-15	Total	Next Year O&M
Water System Improvements							
FM 2181 Utility Relocations - Construction Phase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dobbs Rd. Improvements	-	1,500,000	-	-	-	1,500,000	-
12" WL Shady Shores (Shady Shores to Shady Rest)	-	-	570,000	-	-	570,000	-
20" WL/1MG Tank - IH-35 to Quail Run - Construction Phase	-	-	-	3,373,000	-	3,373,000	-
Total Water System Improvements	\$ -	\$ 1,500,000	\$ 570,000	\$ 3,373,000	\$ -	\$ 5,443,000	\$ -
Wastewater System Improvements							
FM 2181 Utility Relocations - Construction Phase	-	-	-	-	-	-	-
Total Wastewater System Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Drainage System Improvements							
Dobbs Rd. Improvements	\$ -	\$ 372,000	\$ -	\$ -	\$ -	\$ 372,000	\$ -
Lynchburg-Hillside Improvements	-	-	49,000	-	-	49,000	-
Cliff Oak/Tower Ridge	-	-	122,000	-	-	122,000	-
Manchester Way Improvements (Bryant to SD)	-	-	24,000	-	-	24,000	-
Dobbs Rd. Regional Detention Pond	-	-	-	-	-	-	-
Red Oak Dr. Improvement (Lynchburg)	-	-	73,000	-	-	73,000	-
Meadowview Park Pond Reconstruction	-	-	-	-	300,000	300,000	-
Total Drainage System Improvements	\$ -	\$ 372,000	\$ 268,000	\$ -	\$ 300,000	\$ 940,000	\$ -
Street Improvements							
Dobbs Rd. Improvements	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -
Total Street Improvements	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -
Fire Improvements							
Replace Rescue Tools & Equipment	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -
Replace 2001 Engine	-	-	-	650,000	-	650,000	-
Replace 2008 Ambulance	-	-	-	205,000	-	205,000	-
	\$ -	\$ -	\$ -	\$ 955,000	\$ -	\$ 955,000	\$ -
Total Capital Improvement Program	\$ -	\$ 3,372,000	\$ 838,000	\$ 4,328,000	\$ 300,000	\$ 8,838,000	\$ -

FUNDING SOURCES	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 3,372,000	\$ 838,000	\$ 4,328,000	\$ 300,000	\$ 8,838,000
Issued Bond Proceeds	-	-	-	-	-	-
Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Aid-in-Construction	-	-	-	-	-	-
TOTAL	\$ -	\$ 3,372,000	\$ 838,000	\$ 4,328,000	\$ 300,000	\$ 8,838,000

**Capital Improvement Program
Water Improvements**

CAPITAL COSTS	2010-11	2011-12	2012-13	2013-14	2014-15	Total
<u>Dobbs Road Improvements</u> This project will provide a four lane divided roadway connecting IH 35 with Corinth Parkway at the proposed under-pass location shown in the IH-35 MIS.	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
<u>12" WL Shady Shores</u> Residential & commercial development east of North Corinth Street and north of Corinth Parkway will drive the need for this waterline. The Oaks of Corinth development installed the initial piece of the line from Fritz Land to 16" line on North Corinth Street and the 8" line on Corinth Parway. It will also provide a direct supply of water to these developments from the North Corinth Elevated Storage Tank.	-	-	570,000	-	-	570,000
<u>20" WL/1 MG Tank- IH-35 to Quail Run - Construction Phase</u> This project provides the additional elevated storage and fire flow supply demanded by the residential & commercial developments throughout the City. Additionally it will support the development of commercial properties along IH-35. The 20" and 6" water lines will be needed to fill the storage tank from the 20" and 24" water lines being constructed along Lake Sharon Rd.	-	-	-	3,373,000	-	3,373,000
TOTAL	\$ -	\$ 1,500,000	\$ 570,000	\$ 3,373,000	\$ -	\$ 5,443,000

FUNDING SOURCES	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 1,500,000	\$ 570,000	\$ 3,373,000	\$ -	\$ 5,443,000
Issued Bond Proceeds	-	-	-	-	-	-
Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Aid-in-Construction	-	-	-	-	-	-
TOTAL	\$ -	\$ 1,500,000	\$ 570,000	\$ 3,373,000	\$ -	\$ 5,443,000

ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works

**CITY OF CORINTH, TEXAS
ANNUAL PROGRAM OF SERVICES**

**Capital Improvement Program
Drainage Improvements**

CAPITAL COSTS	2010-11	2011-12	2012-13	2013-14	2014-15	Total
<u>Dobbs Road Improvements</u> Local storm drain improvements will need to be made once Quail Run Drive & Dobbs Road are reconstructed with concrete sections.	\$ -	\$ 372,000	\$ -	\$ -	\$ -	\$ 372,000
<u>Lynchburg-Hillside Improvements</u> The ditch behind Hillside Drive needs to be regraded & expanded to protect the adjacent properties from inundation.	-	-	49,000	-	-	49,000
<u>Cliff Oak/Tower Ridge</u> The culvert at Cliff Oaks Drive and Tower Ridge Drive should be replaced with a storm drain system. Proposed improvements are necessary for future improvements of Cliff Oaks & Tower Ridge.	-	-	122,000	-	-	122,000
<u>Manchester Way Improvements</u> Additional storm drain inlets will be constructed at the intersection of Brookshire & Manchester Way. This would prevent any potential flooding at the houses on Manchester Way.	-	-	24,000	-	-	24,000
<u>Red Oak Dr Improvements</u> The improvements recommended are to construct a line down Red Oak Drive to Tributary 2 of the Lynchburg Creek with associated inlet structures.	-	-	73,000	-	-	73,000
<u>Meadowview Park Pond Reconstruction</u> The project will reconstruct the pond depth to remove the current silting and increase the capacity of the pond. This will allow for proper drainage and will allow for the stocking of the pond with fish so that the park users will have an additional activity for enjoyment while visiting the park.	-	-	-	-	300,000	300,000
TOTAL	\$ -	\$ 372,000	\$ 268,000	\$ -	\$ 300,000	\$ 940,000

FUNDING SOURCES	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 372,000	\$ 268,000	\$ -	\$ 300,000	\$ 940,000
Issued Bond Proceeds	-	-	-	-	-	-
Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Aid-in-Construction	-	-	-	-	-	-
TOTAL	\$ -	\$ 372,000	\$ 268,000	\$ -	\$ 300,000	\$ 940,000

ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works

**Capital Improvement Program
Street Improvements**

CAPITAL COSTS	2010-11	2011-12	2012-13	2013-14	2014-15	Total
<u>Dobbs Road Improvements</u>	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
This project will provide a four lane divided roadway connecting IH 35 with Corinth Parkway at the proposed under pass location shown in the IH-35 MIS.						
TOTAL	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000

FUNDING SOURCES	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000
Issued Bond Proceeds	-	-	-	-	-	-
Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Aid-in-Construction	-	-	-	-	-	-
TOTAL	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000

ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	No additional operating costs are anticipated.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Public Works

**Capital Improvement Program
Fire Improvements**

CAPITAL COST	2010-11	2011-12	2012-13	2013-14	2014-15	Total
<u>Replace Rescue Tools & Equipment</u> Replace heavy hydraulic tools.	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
<u>Replace 2001 Engine</u> Replace the 2001 Fire Engine and move from front line to reserve.	-	-	-	650,000	-	650,000
<u>Replace 2008 Engine</u> Replace 2008 Ambulance and move from front line to reserve.	-	-	-	205,000	-	205,000
TOTAL	\$ -	\$ -	\$ -	\$ 955,000	\$ -	\$ 955,000

FUNDING SOURCES	2010-11	2011-12	2012-13	2013-14	2014-15	Total
Unissued/Unauthorized Bond Proceeds	\$ -	\$ -	\$ -	\$ 955,000	\$ -	\$ 955,000
Issued Bond Proceeds	-	-	-	-	-	-
Operating Funds	-	-	-	-	-	-
Impact Fees/Escrow Funds	-	-	-	-	-	-
Aid-in-Construction	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ 955,000	\$ -	\$ 955,000

ANNUAL OPERATIONS & MAINTENANCE

Estimated Costs	The vehicles & equipment listed will replace existing capital. No increase in operating costs are anticipated.
Estimated Revenues	None
Anticipated Savings Due to Project	None
Department Responsible for Operations	Fire Department

TOP TEN TAXPAYERS

	Name	Assessed Value
1	Oncor Electric	\$ 11,975,910
2	Denton County Electric Co-op	\$ 8,848,065
3	MedPartners Management LLC	\$ 7,847,237
4	Utter Properties LLC	\$ 7,084,045
5	Tower Ridge Corinth 1, Ltd.	\$ 6,286,410
6	Kensington Square LP PS	\$ 6,171,760
7	North Texas Nissan Realty Inc.	\$ 5,447,884
8	Labinal - Corinth Inc.	\$ 5,197,671
9	Orr Motors of Corinth Inc.	\$ 5,147,432
10	Corinth Autumn Oaks LP	\$ 4,288,204

Source: Denton Central Appraisal District, 2010 Reports

City of Corinth
Demographic and Economic Statistics

	2003	2004	2005	2006	2007	2008	2009	2010
Population [1]	16,919	17,592	17,800	18,550	19,450	19,650	19,788	19,926
Median Household Income [2]	83,714	85,943	88,855	91,266	93,776	94,714	95,696	96,653
Per Capita Personal Income [3]	32,581	33,449	34,582	35,521	36,498	36,863	36,987	37,097
Total Personal Income [4]	n/a							
Median Age [5]	31	31	31	31	31	32	32	32
Education Level [6]								
<i>High school graduates (includes equivalency)</i>	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%	96.0%
<i>Some college or associate's degree</i>	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%
<i>Bachelor's degree</i>	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%	38.9%
<i>Master's professional or doctorate</i>	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%	10.7%
School Enrollment [7]	4,418	4,594	4,648	4,844	5,092	5,144	5,196	5,246
Unemployment [8]	5.0%	4.1%	4.2%	3.8%	4.0%	4.8%	4.9%	4.9%

[1] Population data is an estimate from the North Central Texas Council of Govt.

[2] Median household income is an estimate based on the 2000 US Census data and the Dallas/Fort Worth area Consumer Price Index for each year.

[3] Per Capita Personal Income is an estimate based on the 2000 US Census data and the Dallas/Fort Worth area Consumer Price Index for each year.

[4] Total personal income for the City of Corinth is unavailable.

[5] Median age per the 2000 US Census, updated in 2008, www.city-data.com

[6] Education level per the 2000 US Census.

[7] School enrollment is an estimate based on the 2000 US Census and the percent of estimated population for each year.

[8] Unemployment rate for March 2010, for Denton County, Texas, based on information from the Bureau of Labor Statistics.

Source: City of Corinth Economic Development

**City of Corinth
Capital Assets Statistics**

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Police											
Stations	1	1	1	1	1	1	1	1	1	1	1
Patrol Units	17	13	12	13	13	18	18	18	18	18	18
Fire Stations											
Fire Stations	2	2	2	2	2	2	2	2	2	2	2
Other Public Works											
Streets (miles)	72.00	76.00	76.00	78.00	90.00	95.00	100.00	107.89	110.00	110.00	110.50
Highways (miles)	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10	3.10
Traffic Signals	-	-	-	-	-	-	1.00	2.00	2.00	2.00	2.00
Parks and Recreation											
Acreage	166	166	182	182	182	182	182	184	184	184	184
Playgrounds	4	6	8	8	9	10	10	11	11	11	11
Baseball/Softball Fields	-	5	5	7	7	7	7	7	8	8	8
Soccer/Football Fields	-	3	3	6	6	6	6	6	6	6	6
Recreation Centers	-	1	2	2	2	2	2	2	2	2	2
Trails (miles)	-	-	-	-	-	11.66	11.66	12.74	12.74	12.74	12.74
Water											
Connections	4,970	5,147	5,625	6,007	6,241	6,443	6,574	6,672	6,671	6,719	6,766
Water Mains (miles)	-	-	-	-	102.00	103.00	104.60	103.29	103.29	105.47	106.14
Fire Hydrants	646	668	680	693	695	728	750	732	732	774	785
Storage Capacity (millions of gallons)	3	6	6	6	6	6	6	6	6	6	6
Subscribed Capacity, UTRWD (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater											
Connections	4,544	5,061	5,395	5,715	6,025	6,222	6,267	6,418	6,413	6,452	6,433
Sanitary Sewers (miles)	-	72.10	82.00	87.00	94.00	94.00	95.20	93.68	93.68	96.21	96.38
Storm Sewers (miles)	13.59	14.08	19.08	21.08	23.06	26.04	30.04	31.00	31.00	33.46	35.30
Treatment Capacity, UTRWD (MGD)	1.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

[1] The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per ori

Source: Various City of Corinth departments.

**City of Corinth
Operating Indicators**

Function/Program	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government											
New Single Family Home Building Permits	590	483	345	290	265	176	108	50	18	20	25
New Commercial Building Permits	13	14	22	16	18	17	9	3	7	2	2
Police											
Physical Arrests	700	586	431	535	528	713	836	572	565	531	516
Parking Violations	70	164	75	91	117	105	38	51	22	41	20
Traffic Violations	5,236	4,391	4,958	5,379	6,471	4,940	8,711	7,102	6,756	5,978	6,046
Fire											
Emergency Responses [1]	640	758	708	718	810	921	930	1,089	2,235	2,198	2,422
Structure Fires Extinguished	-	33	23	21	18	33	29	42	33	55	56
Inspections	-	-	-	-	-	-	137	349	330	313	376
Other Public Works											
Street Resurfacing (miles)	-	-	-	1	1	<1	<1	1	<1	<1	2.5
Potholes Repaired	-	-	1,076	1,843	1,265	1,040	461	6,080	1,275	1,110	637
Parks and Recreation											
Classes offered (hours) [2]	-	-	-	-	669	816	565	526	1,935	1,424	894
Participants	-	-	-	-	4,419	4,883	4,150	3,758	7,501	7,162	4,420
Special events (hours) [2]	-	-	-	-	123	111	124	117	698	963	1,351
Participants	-	-	-	-	18,255	15,639	21,284	22,000	18,187	22,065	31,409
Association Participants/Attendees	-	-	-	-	-	-	-	24,880	82,890	83,010	115,910
Recreation center - Free Play Participation [3]	-	-	-	-	4,052	8,735	12,453	15,768	10,072	7,095	5,327
Water											
New Connections	640	177	478	382	234	202	131	98	12	15	35
Water Main Breaks	-	-	-	31	41	37	47	5	11	26	9
Average Daily Consumption	2.14	2.09	2.44	2.79	2.52	3.00	3.55	2.45	2.66	2.60	2.24
Peak Demand	6.01	5.81	5.73	8.10	7.15	7.04	7.35	5.59	7.00	6.24	6.36
Wastewater											
New Connections	64	22	12	13	2	33	22	151	14	16	35
Average Daily Sewage Treatment (MGD)											
Upper Trinity Regional Water District [4]	0.49	0.59	0.53	0.52	0.66	0.72	0.67	1.05	1.01	1.05	1.20
City of Denton (estimate) [4]											
[5]	0.74	0.88	0.79	0.78	0.99	1.45	1.25	0.70	0.92	0.84	0.92

[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth.

[2] The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

[3] In fiscal year 2007 the City lost the use of Crownover Middle School recreation facilities and reduced hours at the Woods Building recreation center for construction.

[4] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

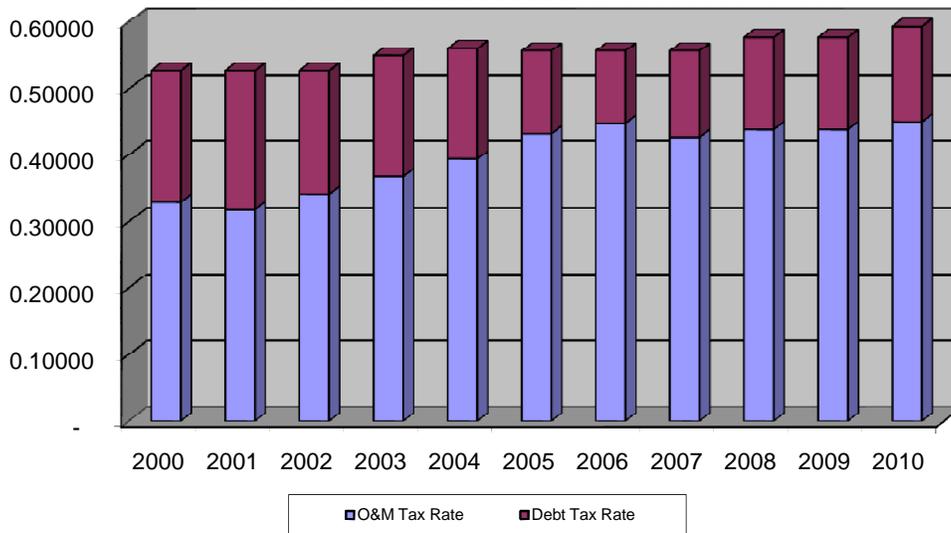
[5] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

Source: Various City of Corinth departments.

City of Corinth
Certified Property Value

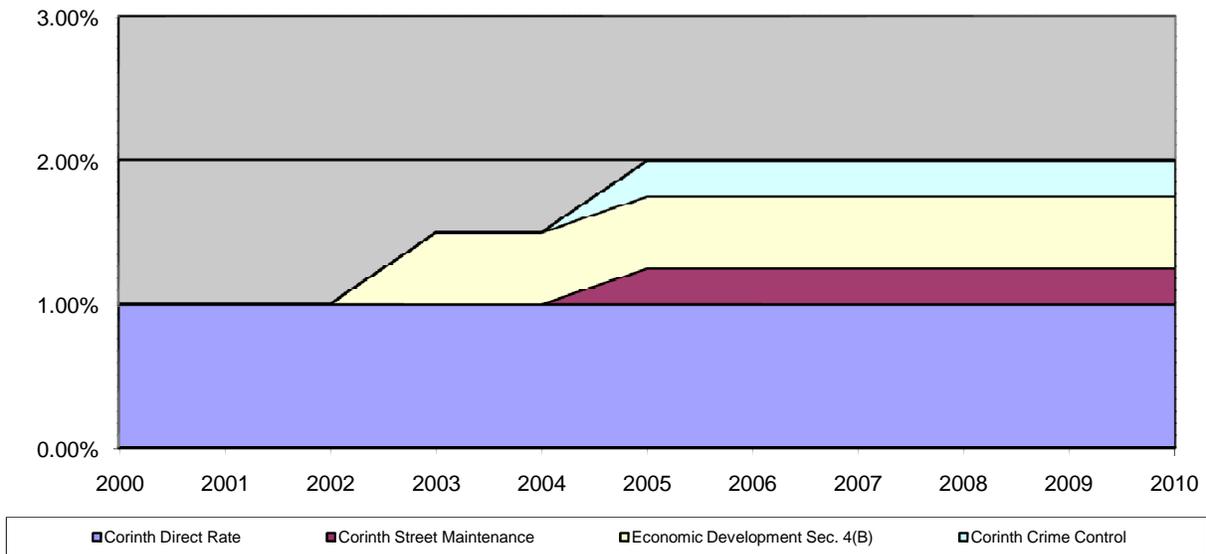
Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2000	\$ 778,175,438	0.32896	0.19704	0.52600	27.17%	95.98%
2001	\$ 961,312,925	0.31801	0.20799	0.52600	23.53%	96.20%
2002	\$ 1,053,743,410	0.34039	0.18561	0.52600	9.62%	98.63%
2003	\$ 1,134,942,610	0.36762	0.18213	0.54975	7.71%	92.67%
2004	\$ 1,186,228,350	0.39328	0.16734	0.56062	4.52%	98.91%
2005	\$ 1,215,046,284	0.43239	0.12459	0.55698	2.43%	98.00%
2006	\$ 1,287,406,176	0.44739	0.10959	0.55698	5.96%	99.06%
2007	\$ 1,372,483,140	0.42739	0.12959	0.55698	6.61%	99.07%
2008	\$ 1,417,615,882	0.43852	0.13846	0.57698	3.29%	99.71%
2009	\$ 1,393,914,517	0.43852	0.13846	0.57698	-1.67%	99.56%
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	n/a

Tax Rate History



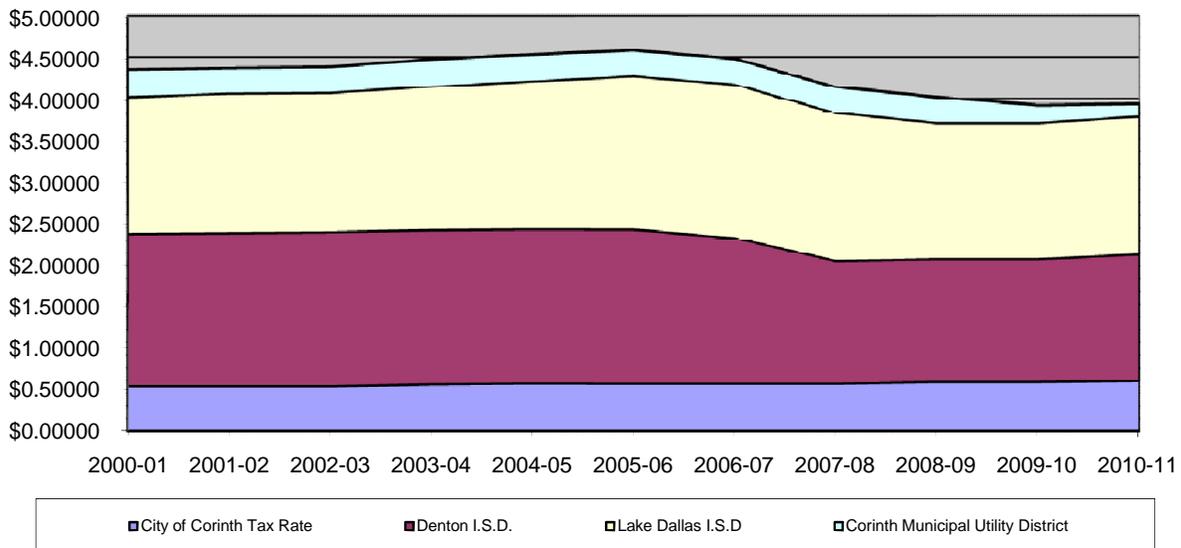
City of Corinth
DIRECT AND OVERLAPPING SALES TAX RATES

Fiscal Year	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total City Sales Tax Rate
2000	1.00%	-	-	-	1.00%
2001	1.00%	-	-	-	1.00%
2002	1.00%	-	-	-	1.00%
2003	1.00%	-	0.50%	-	1.50%
2004	1.00%	-	0.50%	-	1.50%
2005	1.00%	0.25%	0.50%	0.25%	2.00%
2006	1.00%	0.25%	0.50%	0.25%	2.00%
2007	1.00%	0.25%	0.50%	0.25%	2.00%
2008	1.00%	0.25%	0.50%	0.25%	2.00%
2009	1.00%	0.25%	0.50%	0.25%	2.00%
2010	1.00%	0.25%	0.50%	0.25%	2.00%



City of Corinth
DIRECT AND OVERLAPPING PROPERTY TAX RATES

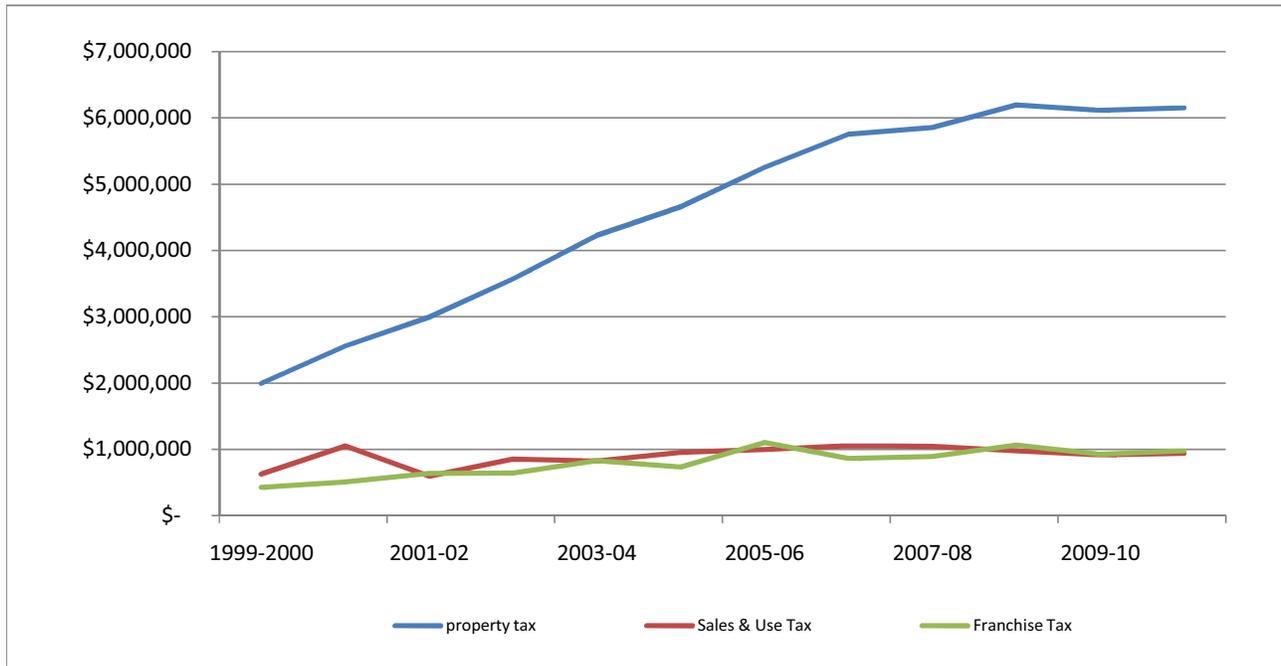
Fiscal Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D.	Corinth Municipal Utility District	Denton County
2000-01	\$0.32900	\$0.19700	\$0.52600	\$ 1.8440	\$ 1.6600	\$ 0.3300	\$ 0.2319
2001-02	\$0.31800	\$0.20800	\$0.52600	\$ 1.8540	\$ 1.6900	\$ 0.3100	\$ 0.2519
2002-03	\$0.34040	\$0.18560	\$0.52600	\$ 1.8640	\$ 1.6900	\$ 0.3106	\$ 0.2490
2003-04	\$0.36760	\$0.18210	\$0.54970	\$ 1.8640	\$ 1.7400	\$ 0.3300	\$ 0.2472
2004-05	\$0.39332	\$0.16730	\$0.56062	\$ 1.8640	\$ 1.7950	\$ 0.3210	\$ 0.2548
2005-06	\$0.43239	\$0.12459	\$0.55698	\$ 1.8640	\$ 1.8600	\$ 0.3100	\$ 0.2465
2006-07	\$0.44739	\$0.10959	\$0.55698	\$ 1.7640	\$ 1.8600	\$ 0.3100	\$ 0.2319
2007-08	\$0.42739	\$0.12959	\$0.55698	\$ 1.4900	\$ 1.7900	\$ 0.3100	\$ 0.2358
2008-09	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.3100	\$ 0.2358
2009-10	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.2100	\$ 0.2498
2010-11	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739



**City of Corinth
TAX REVENUES BY SOURCE**

Fiscal Year	Property Tax - O&M	Sales & Use Tax	Franchise Tax	Total	Prior Year Incr./Decr.
1999-2000	\$ 1,995,980	\$ 630,910	\$ 426,105	\$ 3,052,995	
2000-01	2,556,574	1,051,527	507,748	4,115,849	25.82%
2001-02	2,993,296	592,638	637,470	4,223,404	2.55%
2002-03	3,572,031	855,211	645,301	5,072,543	16.74%
2003-04	4,227,897	824,038	832,345	5,884,280	13.80%
2004-05	4,660,213	952,897	733,510	6,346,620	7.28%
2005-06	5,255,673	999,133	1,104,382	7,359,188	13.76%
2006-07	5,756,614	1,054,786	861,399	7,672,799	4.09%
2007-08	5,854,230	1,046,958	894,191	7,795,379	1.57%
2008-09	6,198,466	978,930	1,066,132	8,243,528	5.44%
2009-10	6,112,594	916,945	925,190	7,954,729	-3.63%
2010-11*	6,151,853	938,576	978,368	8,068,797	1.41%

* The 2010-11 includes projected revenues.





BUDGET GLOSSARY

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. To assist the reader of this document in understanding these terms, a budget glossary has been included in the document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An interfund transfer designed to recover General Fund expenditures conducted on behalf of Proprietary funds.

Ad Valorem Taxes. (Current) All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes. (Delinquent) All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes. (Penalty and interest) A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

**BUDGET GLOSSARY
(continued)**

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the governing body.

Budget Adjustments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments. City staff has the prerogative to adjust expenditures within a departmental budget.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services.
(2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

BUDGET GLOSSARY
(continued)

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable TV).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

BUDGET GLOSSARY
(continued)

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. Bonds that finance a variety of public projects, such as streets, buildings, and improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Interfund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a Licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the premises of the permittee.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable " and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

**BUDGET GLOSSARY
(continued)**

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of fund operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

**BUDGET GLOSSARY
(continued)**

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.

