



City of Corinth

Monthly Financial Report

For the Period End June 2025

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End June 2025

| | Current Fiscal Year, 2024-2025 | | | | | Prior Year |
|--------------------------------------|--------------------------------|---------------------|----------------------------|-----------------------|----------------------|-----------------------------|
| | Budget FY 2024-2025 | Jun-2025 Actual | Year-to- Date Actual | Y-T-D Variance | Y-T-D % of Budget | Jun-2024 Y-T-D Actual |
| RESOURCES | | | | | | |
| Property Taxes | \$ 13,619,733 | 41,632 | \$ 13,418,667 | \$ (201,066) | 98.5% | \$ 12,686,748 |
| Delinquent Tax, Penalties & Interest | 79,760 | 3,249 | 25,565 | (54,195) | 32.1% | 20,791 |
| Sales Tax | 2,607,128 | 214,861 | 1,601,644 | (1,005,484) | 61.4% | 1,432,442 |
| Franchise Fees | 1,304,450 | 26,164 | 807,170 | (497,280) | 61.9% | 797,270 |
| Utility Fees | 90,500 | - | 127,961 | 37,461 | 141.4% | 2,875 |
| Traffic Fines & Forfeitures | 671,300 | 54,661 | 452,688 | (218,612) | 67.4% | 440,974 |
| Development Fees & Permits | 1,738,460 | 58,089 | 1,492,259 | (246,201) | 85.8% | 2,182,017 |
| Police Fees & Permits | 694,727 | 123,054 | 863,811 | 169,084 | 124.3% | 821,473 |
| Recreation Program Revenue | 86,580 | 5,322.85 | 73,586 | (12,994) | 85.0% | 60,833 |
| Fire Services | 4,065,995 | 525,523 | 3,409,641 | (656,354) | 83.9% | 3,060,941 |
| Investment Income | 519,592 | 33,391 | 460,246 | (59,346) | 88.6% | 399,086 |
| Miscellaneous | 48,000 | 893 | 65,308 | 17,308 | 136.1% | 49,388 |
| Transfers In | 1,731,537 | - | 1,713,549 | (17,988) | 99.0% | 2,235,709 |
| TOTAL ACTUAL RESOURCES | \$ 27,257,762 | \$ 1,086,839 | \$ 24,538,552 | \$ (2,719,210) | 90.0% | \$ 24,190,547 |
| Use of Fund Balance | 1,096,068 | 1,096,068 | 1,096,068 | | | |
| TOTAL RESOURCES | \$ 28,353,830 | \$ 2,182,907 | \$ 25,634,620 | \$ (2,719,210) | | \$ 24,190,547 |
| EXPENDITURES | | | | | | |
| Personnel | \$ 19,757,296 | \$ 1,558,403 | \$ 14,253,494 | \$ (5,503,802) | 72.1% | \$ 13,197,153 |
| Professional Fees | 3,192,341 | 290,512 | 1,766,759 | (1,425,582) | 55.3% | 1,342,585 |
| Maintenance & Operations | 1,558,409 | 69,693 | 1,034,909 | (523,500) | 66.4% | 786,450 |
| Supplies | 412,672 | 29,238 | 188,876 | (223,796) | 45.8% | 190,722 |
| Utilities & Communications | 1,459,968 | 109,813 | 1,081,249 | (378,719) | 74.1% | 925,932 |
| Vehicles/Equipment & Fuel | 259,011 | 20,767 | 159,370 | (99,641) | 61.5% | 272,879 |
| Capital Outlay | 327,779 | (53,618) | 282,367 | (45,412) | 86.1% | 420,726 |
| Capital Lease | 75,098 | 11,499 | 73,135 | (1,963) | 97.4% | 49,280 |
| Transfer Out | 1,311,256 | - | 1,311,256 | - | 100.0% | 1,136,150 |
| TOTAL EXPENDITURES | \$ 28,353,830 | \$ 2,036,306 | \$ 20,151,415 | \$ (8,202,415) | 71.1% | \$ 18,321,876 |
| EXCESS/(DEFICIT) | \$ - | \$ 146,601 | \$ 5,483,205 | | | \$ 5,868,671 |

KEY TRENDS

Resources

Property Taxes are received primarily in December & January and become delinquent February 1st.

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. June revenues are remitted to the City in August. Sales Tax received in June represents April collections.

Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.

Transfer In includes \$921,914 cost allocation from the Utility Fund, \$78,333 cost allocation from the EDC Fund, \$70,839 cost allocation from Storm Drainage, \$25,000 from the Court Security Fund, \$162,834 from the Broadband Fund, and \$472,617 from the General Asset Mgmt Fund.

Expenditures

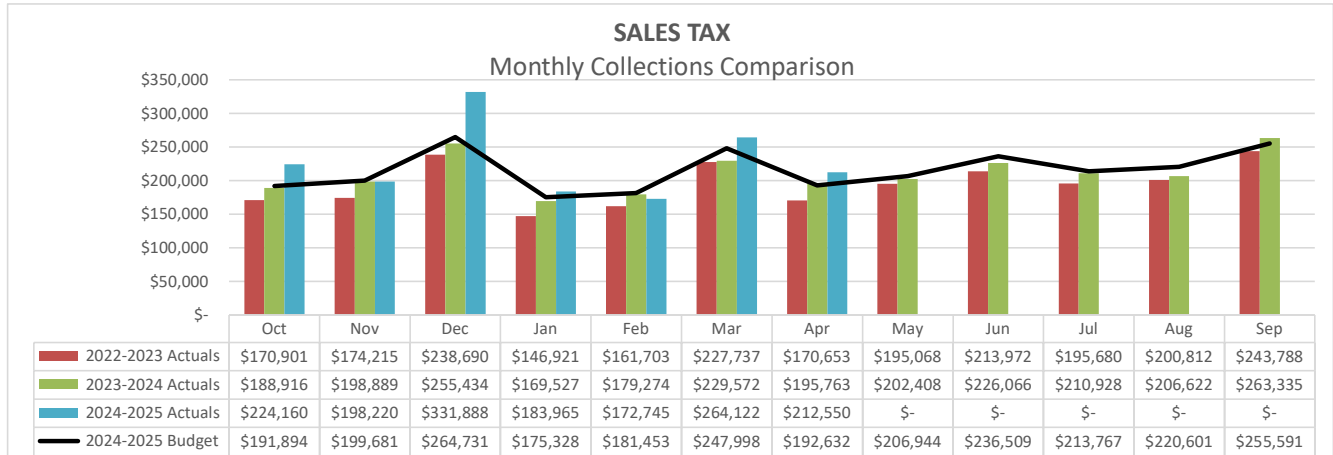
Transfer Out includes \$191,989 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$219,855 cost allocation to the Utility Fund, \$404,412 from Fire to the Fire Vehicle & Equipment Fund, \$85,000 from Parks to the Park Development Fund, \$70,000 from Public Works to the General Vehicle/Equipment Replacement Fund, \$160,000 from Streets to the Bike Plan Project, and \$30,000 from Fire to the Fire Training Facility project.

Capital Outlay includes \$100,000 for Fire Suppression in the PSF server room, \$85,000 for repaving parking lot at PSC, \$83,900 for the Flock Camera system, \$46,829 for a tractor, \$100,000 for pickleball courts, and \$20,000 for replacement backstops.

Budget Amendment #24-10-17-43, \$33,000 approved on October 17th to provide unspent fund from the prior year for the property residential enhancement program. #25-02-20-99, \$75,614 approved February 20th for Fire Equipment.

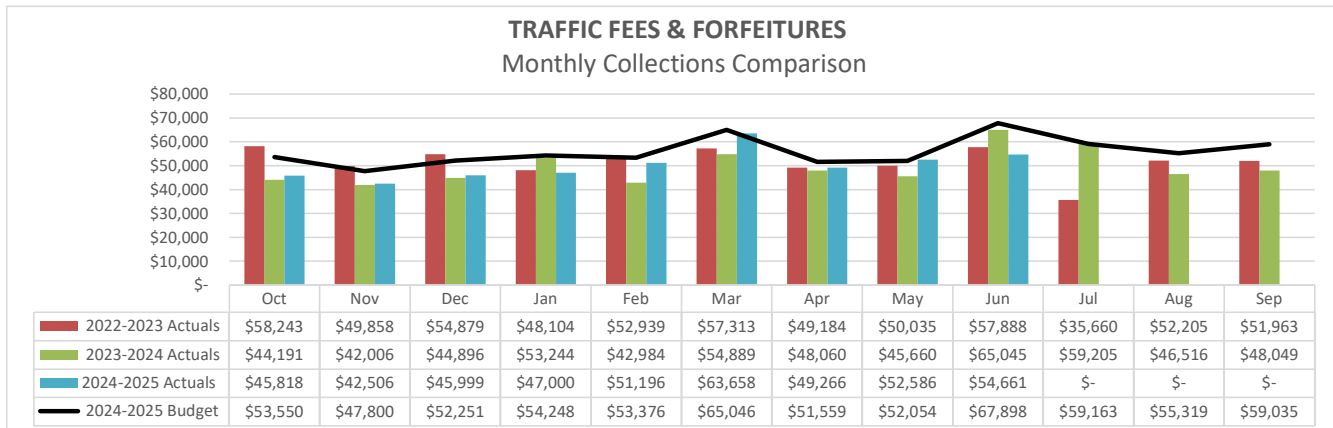


City of Corinth
General Fund
Revenue Analysis
For the Period End June 2025



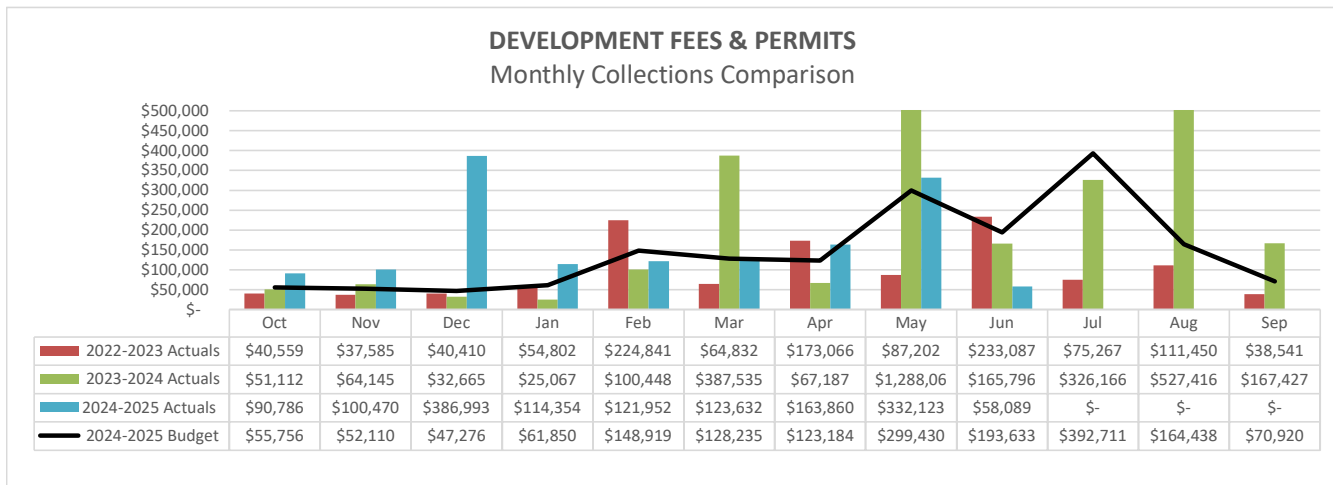
SALES TAX VARIANCE

| | | | |
|-----------------------|------------------|-----------------------------|------------------|
| Actual to Budget (%) | 9.2% | Current Yr to Prior Yr (%) | 12.0% |
| Actual to Budget (\$) | \$133,935 | Current Yr to Prior Yr (\$) | \$170,275 |



**TRAFFIC FEES & FORFEITURES
VARIANCE**

| | | | |
|-----------------------|-------------------|---------------------------|-----------------|
| Actual to Budget (%) | -9.1% | Current Yr to Prior Yr % | 2.7% |
| Actual to Budget (\$) | (\$45,095) | Current Yr to Prior Yr \$ | \$11,714 |



**DEVELOPMENT FEES
& PERMITS VARIANCE**

| | | | |
|-----------------------|------------------|-----------------------------|--------------------|
| Actual to Budget (%) | 34.4% | Current Yr to Prior Yr (%) | -31.6% |
| Actual to Budget (\$) | \$381,867 | Current Yr to Prior Yr (\$) | (\$689,758) |



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)

For the Period End June 2025

| | Current Fiscal Year, 2024-2025 | | | | | Prior Year |
|-------------------------------------|--------------------------------|---------------------|----------------------------|-----------------------|----------------------|-----------------------------|
| | Budget FY 2024-2025 | Jun-2025 Actual | Year-to- Date Actual | Y-T-D Variance | Y-T-D % of Budget | Jun-2024 Y-T-D Actual |
| RESOURCES | | | | | | |
| City Water Charges | \$ 10,250,669 | \$ 754,234 | \$ 6,545,707 | \$ (3,704,962) | 63.9% | \$ 5,928,924 |
| City Wastewater Disposal Charges | 5,677,137 | 479,699 | 4,271,432 | (1,405,705) | 75.2% | 3,824,368 |
| Garbage Revenue | 1,296,197 | 125,587 | 1,032,995 | (263,202) | 79.7% | 873,674 |
| Garbage Sales Tax Revenue | 115,684 | 10,919 | 89,889 | (25,795) | 77.7% | 76,172 |
| Water Tap Fees | 300,000 | 7,600 | 250,023 | (49,977) | 83.3% | 200,860 |
| Wastewater Tap Fees | 200,000 | 6,050 | 186,225 | (13,775) | 93.1% | 125,920 |
| Service/Reconnect & Inspection Fees | 123,800 | 5,332 | 70,764 | (53,036) | 57.2% | 53,876 |
| Penalties & Late Charges | 175,000 | 8,750 | 109,509 | (65,491) | 62.6% | 116,043 |
| Investment Interest | 216,500 | 14,986 | 177,347 | (39,153) | 81.9% | 171,287 |
| Miscellaneous | 21,000 | 125 | 1,036 | (19,964) | 4.9% | 8,779 |
| Transfers In | 418,918 | - | 418,918 | - | 100.0% | 249,462 |
| TOTAL ACTUAL RESOURCES | \$ 18,794,905 | \$ 1,413,282 | \$ 13,153,844 | \$ (5,641,061) | 70.0% | \$ 11,629,363 |
| Use of Fund Balance | - | - | - | - | - | - |
| TOTAL RESOURCES | \$ 18,794,905 | \$ 1,413,282 | \$ 13,153,844 | | | \$ 11,629,363 |
| EXPENDITURES | | | | | | |
| Personnel | \$ 2,753,761 | \$ 203,600 | \$ 1,872,437 | \$ (881,324) | 68.0% | \$ 1,493,876 |
| Professional Fees | 2,806,822 | 181,252 | 1,669,962 | (1,136,860) | 59.5% | 1,364,532 |
| Maintenance & Operations | 607,724 | 39,582 | 370,625 | (237,099) | 61.0% | 460,771 |
| Supplies | 87,790 | 2,388 | 44,433 | (43,357) | 50.6% | 61,665 |
| Upper Trinity Region Water District | 8,076,730 | 1,346,853 | 5,737,636 | (2,339,094) | 71.0% | 5,294,441 |
| Utilities & Communication | 803,578 | 49,983 | 507,404 | (296,174) | 63.1% | 432,499 |
| Vehicles/Equipment & Fuel | 135,869 | 6,242 | 95,181 | (40,688) | 70.1% | 54,359 |
| Capital Outlay | 368,688 | 24,123 | 330,048 | (38,640) | 89.5% | 144,743 |
| Debt Service | 1,752,297 | 9,438 | 1,422,173 | (330,124) | 81.2% | 1,428,167 |
| Transfers | 1,277,157 | (77,522) | 1,202,157 | (75,000) | 94.1% | 1,345,295 |
| TOTAL EXPENDITURES | \$ 18,670,416 | \$ 1,785,940 | \$ 13,252,056 | \$ (5,418,360) | 71.0% | \$ 12,080,349 |
| EXCESS/(DEFICIT) | \$ 124,489 | \$ (372,658) | \$ (98,212) | | | \$ (450,986) |

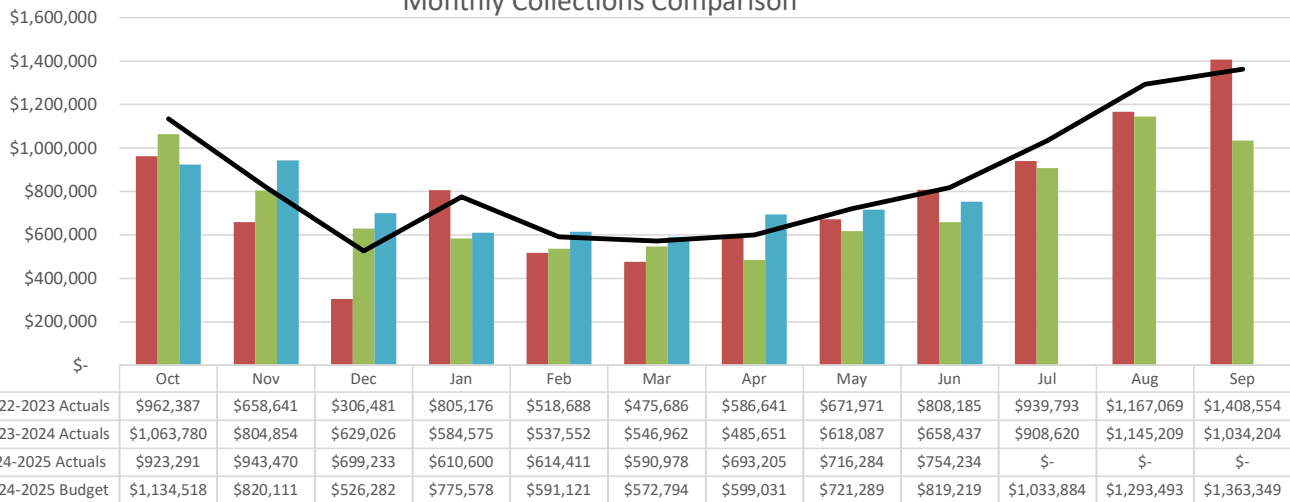
KEY TRENDS

| Resources | Expenditures |
|---|--|
| Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. | Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. |
| Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017. | Debt Service payments are processed in February and August. |
| Transfer In includes \$219,855 for the cost allocation from the General Fund, \$21,217 from Storm Drainage, and \$177,846 from the Rate Stabilization Fund. | Capital Outlay includes \$120,000 for new build meters, \$51,000 for Lake Sharon VFD pump replacement, \$5,000 for meter replacements, \$29,800 for N. Corinth elevated tank mixer, \$92,500 for Scada System, and \$32,000 for trench box replacement. |
| | Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$30,243 to the Tech Replacement Fund for the future purchases of computers, and \$921,914 cost allocation to the General Fund. |
| | Budget Amendment #24-12-19.53, in the amount of \$159,578 was approved by City Council on December 12th to provide fund for repairs to the Public Works Facility |



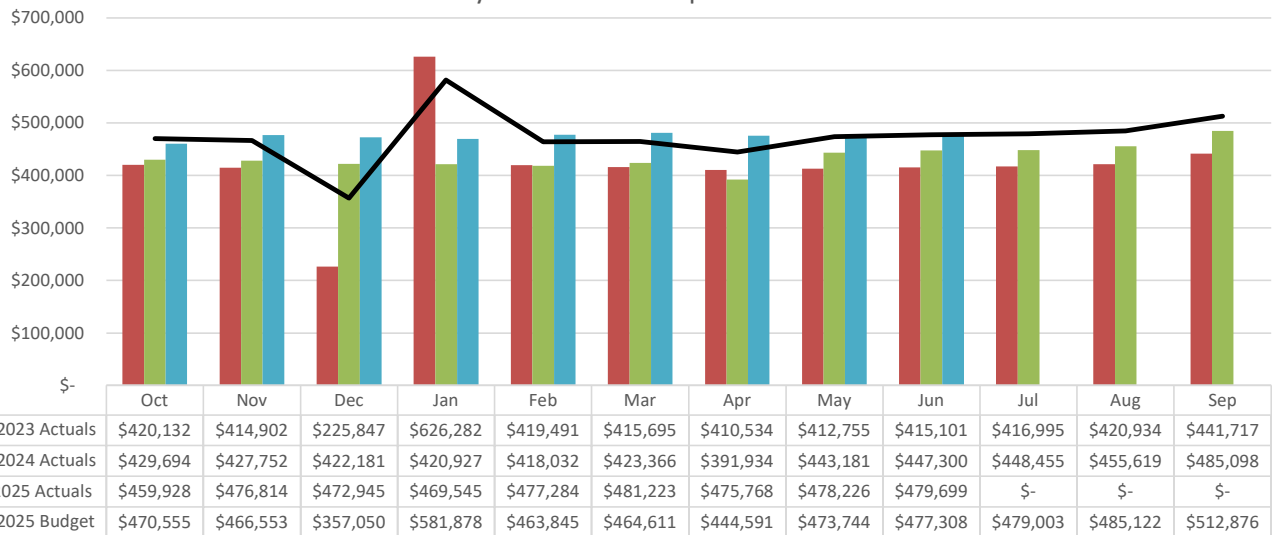
City of Corinth
Water/Wastewater Fund
Revenue Analysis
For the Period End June 2025

WATER CHARGES
Monthly Collections Comparison



| | | | | |
|------------------------|-----------------------|------------|-----------------------------|-----------|
| WATER CHARGES VARIANCE | Actual to Budget (%) | -0.2% | Current Yr to Prior Yr (%) | 10.4% |
| | Actual to Budget (\$) | (\$14,236) | Current Yr to Prior Yr (\$) | \$616,782 |

SEWER CHARGES
Monthly Collections Comparison



| | | | | |
|------------------------|-----------------------|----------|-----------------------------|-----------|
| SEWER CHARGES VARIANCE | Actual to Budget (%) | 1.7% | Current Yr to Prior Yr (%) | 11.7% |
| | Actual to Budget (\$) | \$71,297 | Current Yr to Prior Yr (\$) | \$447,065 |

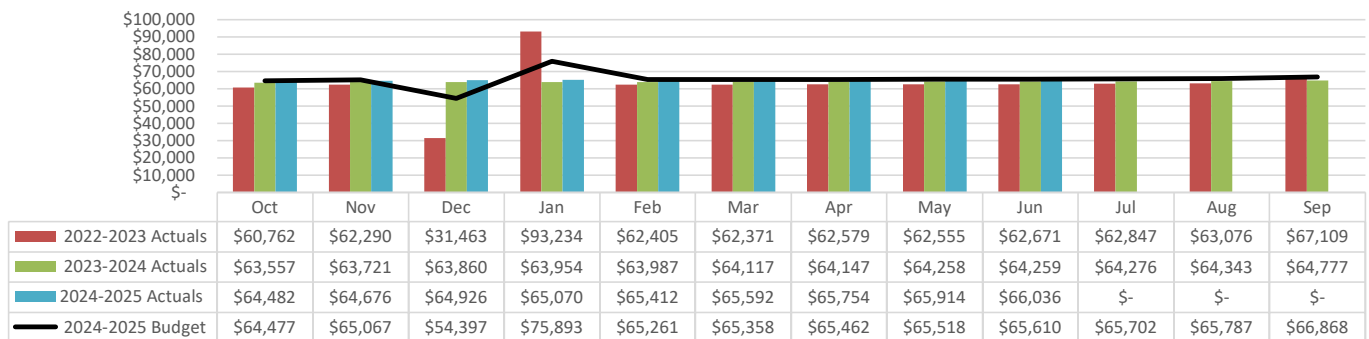


City of Corinth Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End June 2025

| | Current Fiscal Year, 2024-2025 | | | | | Prior Year |
|-------------------------------|--------------------------------|---------------------|----------------------------|---------------------|----------------------|-----------------------------|
| | Budget FY 2024-2025 | Jun-2025 Actual | Year-to- Date Actual | Y-T-D Variance | Y-T-D % of Budget | Jun-2024 Y-T-D Actual |
| RESOURCES | | | | | | |
| Stormwater Utility Fee | \$ 785,400 | \$ 66,036 | \$ 587,862 | \$ (197,538) | 74.8% | \$ 575,859 |
| Investment Interest | 28,087 | 2,356 | 34,728 | 6,641 | 123.6% | 29,617 |
| Miscellaneous | 40,600 | - | - | (40,600) | 0.0% | 15 |
| Transfer In | 235,691 | (0) | 235,692 | 1 | 100.0% | - |
| TOTAL ACTUAL RESOURCES | \$ 1,089,778 | \$ 68,391 | \$ 858,282 | \$ (231,496) | 78.8% | \$ 605,491 |
| Use of Fund Balance | 53,140 | - | - | - | - | - |
| TOTAL RESOURCES | \$ 1,142,918 | \$ 68,391 | \$ 858,282 | \$ (231,496) | | \$ 605,491 |
| EXPENDITURES | | | | | | |
| Personnel | \$ 374,849 | \$ 19,993 | \$ 175,200 | \$ (199,649) | 46.7% | \$ 111,286 |
| Professional Fees | 531,957 | 165,041 | 335,590 | (196,367) | 63.1% | 65,601 |
| Maintenance & Operations | 60,847 | 1,053 | 39,294 | (21,553) | 64.6% | 18,085 |
| Supplies | 15,724 | 259 | 7,090 | (8,634) | 45.1% | 2,204 |
| Utilities & Communication | 4,593 | (505) | 1,938 | (2,655) | 42.2% | 1,197 |
| Vehicles/Equipment & Fuel | 27,563 | 1,048 | 17,290 | (10,273) | 62.7% | 8,603 |
| Capital Outlay | 11,100 | - | 11,100 | - | 100.0% | - |
| Debt Service | 22,814 | 1,249 | 8,087 | (14,727) | 35.4% | 8,049 |
| Transfers | 93,471 | - | 93,471 | - | 100.0% | 127,608 |
| TOTAL EXPENDITURES | \$ 1,142,918 | \$ 188,137 | \$ 689,059 | \$ (453,859) | 60.3% | \$ 342,632 |
| Ending Fund Balance | \$ - | \$ (119,746) | \$ 169,222 | | | \$ 262,859 |

STORMWATER FEE Monthly Collections Comparison



DRAINAGE FEE VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

0.1%
\$819

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

6.3%
\$12,003

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Transfer In includes \$235,691 from the Drainage Asset Mgmt Fund.

Expenditures

Debt Service payments are processed in February and August.

Transfer Out includes \$1,415 to the Tech Replacement Fund for the future purchases of computers, \$70,839 cost allocation to the General Fund, and \$21,217 cost allocation to the Utility Fund.

Capital Outlay includes \$20,000 for after market/down payment for replacement vehicles.



City of Corinth

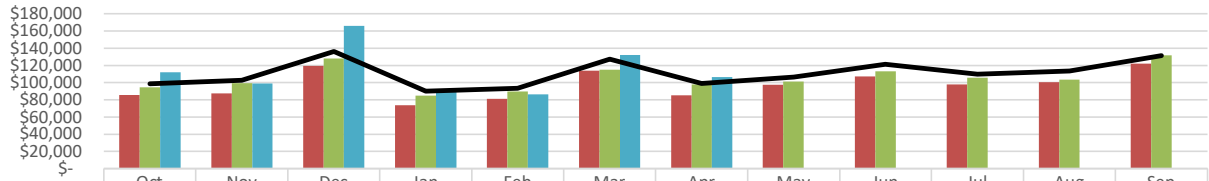
Sales Tax Funds

Revenue Analysis

For the Period End June 2025

ECONOMIC DEVELOPMENT SALES TAX

Monthly Collections Comparison



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|-------------------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2022-2023 Actuals | \$85,438 | \$87,306 | \$119,327 | \$73,450 | \$80,930 | \$113,852 | \$85,314 | \$97,519 | \$106,970 | \$97,825 | \$100,391 | \$121,876 |
| 2023-2024 Actuals | \$94,444 | \$99,430 | \$127,698 | \$84,751 | \$89,624 | \$114,769 | \$97,867 | \$101,189 | \$113,016 | \$105,448 | \$103,295 | \$131,648 |
| 2024-2025 Actuals | \$112,063 | \$99,095 | \$165,919 | \$91,968 | \$86,360 | \$132,041 | \$106,259 | \$- | \$- | \$- | \$- | \$- |
| 2024-2025 Budget | \$98,530 | \$102,608 | \$136,064 | \$90,022 | \$93,320 | \$127,335 | \$98,909 | \$106,360 | \$121,437 | \$109,761 | \$113,268 | \$131,313 |

SALES TAX VARIANCE

Actual to Budget (%)

6.3%

Current Yr to Prior Yr (%)

12.0%

Actual to Budget (\$)

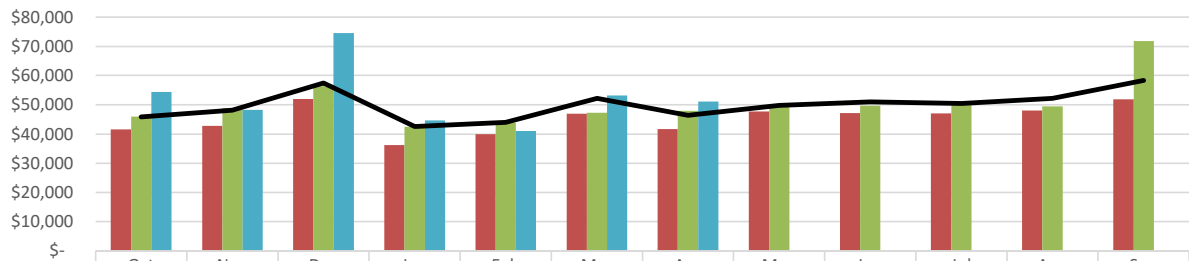
\$46,919

Current Yr to Prior Yr (\$)

\$85,125

CRIME CONTROL SALES TAX

Monthly Collections Comparison



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|-------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 2022-2023 Actuals | \$41,583 | \$42,702 | \$51,966 | \$36,230 | \$39,856 | \$46,860 | \$41,715 | \$47,653 | \$47,193 | \$47,035 | \$48,044 | \$51,800 |
| 2023-2024 Actuals | \$45,971 | \$48,955 | \$56,430 | \$42,464 | \$43,901 | \$47,249 | \$47,960 | \$49,436 | \$49,691 | \$50,402 | \$49,484 | \$71,835 |
| 2024-2025 Actuals | \$54,406 | \$48,268 | \$74,474 | \$44,635 | \$41,018 | \$53,189 | \$51,148 | \$- | \$- | \$- | \$- | \$- |
| 2024-2025 Budget | \$45,841 | \$48,174 | \$57,474 | \$42,517 | \$43,926 | \$52,152 | \$46,398 | \$49,791 | \$51,052 | \$50,457 | \$52,131 | \$58,341 |

SALES TAX VARIANCE

Actual to Budget (%)

9.1%

Current Yr to Prior Yr (%)

10.3%

Actual to Budget (\$)

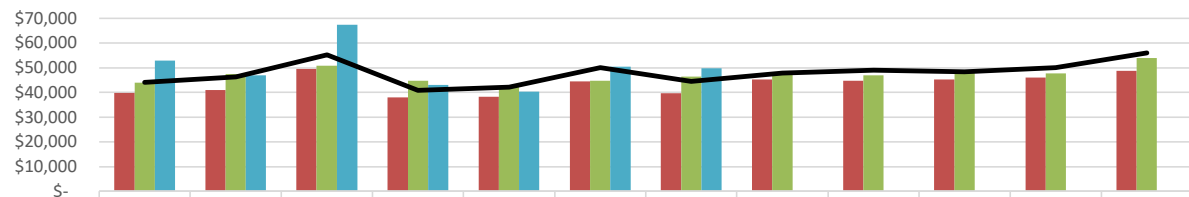
\$30,656

Current Yr to Prior Yr (\$)

\$34,210

FIRE DISTRICT SALES TAX

Monthly Collections Comparison



| | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|-------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 2022-2023 Actuals | \$39,845 | \$40,929 | \$49,557 | \$38,021 | \$38,329 | \$44,555 | \$39,608 | \$45,313 | \$44,785 | \$45,245 | \$46,017 | \$48,707 |
| 2023-2024 Actuals | \$43,891 | \$47,481 | \$50,859 | \$44,781 | \$42,553 | \$44,758 | \$46,402 | \$47,944 | \$46,926 | \$48,330 | \$47,732 | \$53,989 |
| 2024-2025 Actuals | \$52,916 | \$47,047 | \$67,506 | \$43,171 | \$40,329 | \$50,523 | \$49,789 | \$- | \$- | \$- | \$- | \$- |
| 2024-2025 Budget | \$44,005 | \$46,245 | \$55,174 | \$40,815 | \$42,168 | \$50,064 | \$44,541 | \$47,798 | \$49,008 | \$48,437 | \$50,044 | \$56,005 |

SALES TAX VARIANCE

Actual to Budget (%)

8.8%

Current Yr to Prior Yr (%)

9.5%

Actual to Budget (\$)

\$28,268

Current Yr to Prior Yr (\$)

\$30,557



City of Corinth
Fund Balance Summary
For the Period End June 2025

| | Unaudited Appropriable Fund Balance 9/30/2024 | Year-to-Date Revenue | Year-to-Date Expense | Transfers In/(Out) | Unaudited Fund Balance 9/30/2025 |
|--|--|-------------------------|-------------------------|-----------------------|--|
| OPERATING FUNDS | | | | | |
| 100 General Fund | \$ 10,753,467 | \$ 22,825,003 | \$ 18,840,159 | \$ 402,293 | \$ 15,140,604 |
| 110 Utility Fund | 4,695,687 | 12,734,926 | 12,049,899 | (783,239) | 4,597,475 |
| 120 Stormwater Utility Fund | 969,627 | 622,590 | 595,588 | 142,221 | 1,138,849 |
| 130 Economic Development Corporation | 3,118,736 | 870,663 | 1,536,003 | (512,092) | 1,941,303 |
| 131 Crime Control & Prevention | 718,458 | 387,465 | 493,972 | (50,000) | 561,951 |
| 133 Fire Control, Prevention, EMS District | 172,850 | 356,241 | 283,046 | - | 246,045 |
| | <u>\$ 20,428,824</u> | <u>\$ 37,796,887</u> | <u>\$ 33,798,668</u> | <u>\$ (800,817)</u> | <u>\$ 23,626,226</u> |
| RESERVE FUNDS | | | | | |
| 200 General Debt Service Fund | \$ 651,029 | \$ 5,028,604 | \$ 4,387,836 | \$ 431,685 | \$ 1,723,482 |
| 201 General Asset Mgmt Reserve Fund | 477,674 | - | - | (477,674) | - |
| 203 Drainage Asset Mgmt Reserve Fund | 235,692 | - | - | (235,692) | - |
| 204 Rate Stabilization Fund | 177,846 | - | - | (177,846) | - |
| | <u>\$ 1,542,241</u> | <u>\$ 5,028,604</u> | <u>\$ 4,387,836</u> | <u>\$ (459,527)</u> | <u>\$ 1,723,482</u> |
| BOND/CAPITAL PROJECT FUNDS | | | | | |
| 193 Governmental Capital Projects | \$ 1,286,434 | \$ 411,688 | \$ 625,209 | \$ 290,000 | \$ 1,362,914 |
| 194 Water/Wastewater Capital Projects | 1,775,914 | 55,569 | 184,516 | 150,000 | 1,796,968 |
| 195 Drainage Capital Projects | 199,342 | 5,769 | - | - | 205,112 |
| 706 2016 C.O. General Bond Fund | 1,983,614 | 66,373 | - | - | 2,049,987 |
| 708 2019 C.O. General Bond Fund | 3,844,129 | 148,329 | 2,024,591 | - | 1,967,866 |
| 710 2020 C.O. General Bond Fund | 1,787,342 | 55,561 | 453,023 | - | 1,389,879 |
| 712 2021A C.O. General Bond Fund | 109,864 | 2,540 | 43,631 | - | 68,773 |
| 713 2023 C.O. General Bond Fund | 6,836,757 | 232,153 | - | - | 7,068,910 |
| 806 2019 C.O. Water Bond Fund | 2,310,994 | 75,373 | 40,663 | - | 2,345,704 |
| 807 2023 C.O. Water Bond Fund | 5,504,705 | 176,630 | 15,659 | - | 5,665,676 |
| | <u>\$ 25,639,096</u> | <u>\$ 1,229,985</u> | <u>\$ 3,387,291</u> | <u>\$ 440,000</u> | <u>\$ 23,921,790</u> |
| INTERNAL SERVICE FUNDS | | | | | |
| 300 General Capital Replacement Fund | \$ 449,516 | \$ 40,692 | \$ 111,755 | \$ 70,000 | \$ 448,454 |
| 301 LCFD Capital Replacement Fund | 118,757 | 5,004 | 391,020 | 404,412 | 137,153 |
| 302 Technology Capital Replacement Fund | 913,241 | 33,456 | 145,583 | 325,721 | 1,126,835 |
| 310 Utility Capital Replacement Fund | 355,760 | 65,038 | 21,791 | 150,000 | 549,007 |
| 311 Utility Meter Replacement Fund | 498,937 | 17,334 | - | 100,000 | 616,271 |
| 320 Insurance Claims and Risk Fund | 442,183 | 72,259 | 91,784 | - | 422,658 |
| | <u>\$ 2,778,395</u> | <u>\$ 233,783</u> | <u>\$ 761,933</u> | <u>\$ 1,050,133</u> | <u>\$ 3,300,377</u> |
| SPECIAL PURPOSE FUNDS | | | | | |
| 400 Hotel-Motel Tax | \$ 118,949 | \$ 75,325 | \$ 104,924 | \$ - | \$ 89,351 |
| 401 Keep Corinth Beautiful | 29,945 | 8,488 | 3,857 | - | 34,577 |
| 404 County Child Safety Program | 27,409 | 30,938 | 16,227 | - | 42,120 |
| 405 Municipal Court Security | 131,137 | 18,434 | 7,224 | (25,000) | 117,347 |
| 406 Municipal Court Technology | 57,381 | 14,098 | 16,113 | - | 55,366 |
| 407 Municipal Court Jury | 814 | 335 | - | - | 1,149 |
| 408 Municipal Court Truancy Prevention | 40,705 | 16,728 | - | - | 57,434 |
| 420 Police Lease Fund | 868 | 5,650 | 5,550 | - | 968 |
| 421 Police Donations | 6,289 | 3,921 | 2,718 | - | 7,492 |
| 422 Police Confiscation - State | 17,415 | 699 | - | - | 18,114 |
| 423 Police Confiscation - Federal | - | - | - | - | - |
| 451 Parks Development | 363,350 | 69,084 | 149,463 | 85,000 | 367,970 |
| 452 Community Park Improvement | 44,600 | 15,533 | - | - | 60,133 |
| 453 Tree Mitigation Fund | 463,023 | 526,817 | 67,165 | - | 922,675 |
| 460 Fire Donations | 45,603 | 2,310 | 2,271 | - | 45,642 |
| 470 Reinvestment Zone #2 | 167,323 | 92,424 | - | - | 259,748 |
| 471 Reinvestment Zone #3 | 91,150 | 60,341 | - | - | 151,490 |
| 490 Short Term Vehicle Rental Tax | 237,436 | 118,309 | 54,808 | - | 300,936 |
| 497 Community Relations | 33,884 | 22,127 | 19,152 | - | 36,858 |
| 150 Broadband Utility | 139,789 | - | - | (139,789) | - |
| | <u>\$ 2,017,070</u> | <u>\$ 1,103,688</u> | <u>\$ 468,625</u> | <u>\$ (79,789)</u> | <u>\$ 2,572,344</u> |
| GRANT FUNDS | | | | | |
| 525 American Rescue Plan Grant | \$ 166,203 | \$ 164,059 | \$ 275,009 | \$ - | \$ 55,253 |
| 526 Lynchburg Creek Grant | (64,027) | - | 1,655 | - | (65,682) |
| 527 Opiod Abatement Grant | 1,771 | 10,488 | - | - | 12,259 |
| | <u>\$ 103,947</u> | <u>\$ 174,547</u> | <u>\$ 276,664</u> | <u>\$ -</u> | <u>\$ 1,830</u> |
| IMPACT FEE & ESCROW FUNDS | | | | | |
| 610 Water Impact Fees | \$ 2,674,432 | \$ 541,697 | \$ - | \$ - | \$ 3,216,128 |
| 611 Wastewater Impact Fees | 668,682 | 214,781 | - | (150,000) | 733,463 |
| 630 Roadway Impact Fees | 2,656,981 | 1,051,803 | - | - | 3,708,784 |
| | <u>\$ 6,000,095</u> | <u>\$ 1,808,281</u> | <u>\$ -</u> | <u>\$ (150,000)</u> | <u>\$ 7,658,376</u> |
| TOTAL ALL FUNDS | <u>\$ 58,509,668</u> | <u>\$ 47,375,776</u> | <u>\$ 43,081,018</u> | <u>0</u> | <u>\$ 62,804,426</u> |



City of Corinth
Capital Improvement Program
For the Period End June 2025

| Project No. | Project Name | Budget | Encumbrance | Expenditures | Available Balance |
|------------------------------------|---|----------------------|---------------------|----------------------|----------------------|
| DRAINAGE CAPITAL PROJECTS | | | | | |
| 1037A | Lynchburg Creek Flood Mitigation (FEMA Grant) | 2,907,633 | 195,634 | 257,764 | 2,454,235 |
| 1037 | Lynchburg Creek (City Match) | 3,659,609 | 85,506 | 1,845,165 | 1,728,938 |
| | | \$ 6,567,242 | \$ 281,140 | \$ 2,102,929 | \$ 4,183,173 |
| WATER CAPITAL PROJECTS | | | | | |
| 1007 | Quail Run EST Offsite Water | 100,000 | - | 29,780 | 70,220 |
| 1008 | LCMUA Interconnect | 300,000 | - | 150,058 | 149,942 |
| 1002E | DME Undergrund Water Line | 350,000 | - | - | 350,000 |
| 1060 | Elevated Tank Rehab .5 Meadowview | 1,000,000 | 34,619 | - | 965,381 |
| 1153 | I35 Utility Relocation | 3,500,000 | 2,307,765 | 394,196 | 798,039 |
| | | \$ 5,250,000 | \$ 2,342,385 | \$ 574,033 | \$ 2,333,582 |
| WASTEWATER CAPITAL PROJECTS | | | | | |
| 1026 | Parkridge Wastewater Line (LCMUA) | 175,000 | - | 38,385 | 136,615 |
| 1103A | Lift Station 3A Upgrade Design | 400,000 | 68,719 | 95,540 | 235,741 |
| 1061 | Lift Station Corinthian Oak | 115,000 | 4,280 | 89,606 | 21,114 |
| 1098 | Lift Station Thousand Oaks | 90,000 | - | 27,332 | 62,668 |
| 1171 | Denton (Oakmont) Sewer Meter Station | 80,000 | - | 8,228 | 71,772 |
| 1180 | Lift Station Lakeview CAC UTRWD | 900,000 | - | - | 900,000 |
| 1055A | Lift Station Burl Street UTRWD | 1,500,000 | - | - | 1,500,000 |
| 1054A | Design Shady Rest 18" WW | 150,000 | 149,200 | - | 800 |
| 1179 | Creekside Manhole Rehab | 179,381 | 43,445 | 120,718 | 15,218 |
| | | \$ 3,589,381 | \$ 265,645 | \$ 379,808 | \$ 2,943,928 |
| STREET CAPITAL PROJECTS | | | | | |
| 1002 | TOD Streets | - | - | - | - |
| 1002C | TOD Streets | 3,762,209 | - | 3,762,209 | - |
| 1003 | Lake Sharon/Dobbs Realignment | 5,197,410 | - | 3,450,876 | 1,746,533 |
| 1012 | Lake Sharon Traffic Signal | 185,127 | - | - | 185,127 |
| 1015 | Walton Street Engineering | 531,340 | 94,695 | 436,645 | - |
| 1069 | Shady Shores Drainage/Streets | 2,000,000 | - | - | 2,000,000 |
| 1172 | Robinson Rehab | 750,000 | 219,465 | 526,547 | 3,989 |
| 1173 | North Corinth/Corinth Parkway Redesign | 500,000 | - | - | 500,000 |
| 1181 | Bike Transportation Plan | 220,000 | 7,850 | 52,150 | 160,000 |
| 1015A | Walton Street | 4,500,000 | - | - | 4,500,000 |
| | | \$ 17,646,085 | \$ 322,010 | \$ 8,228,426 | \$ 9,095,649 |
| PARKS CAPITAL PROJECTS | | | | | |
| 1013 | Commons ROW & Drainage | 2,524,593 | 334,509 | 2,190,084 | - |
| 1016 | Commons Park | 4,709,256 | 36,552 | 4,655,215 | 17,489 |
| 1182 | Park Improvements | 280,000 | - | 0 | 280,000 |
| 1017 | Commons Design & Engineering | 1,753,093 | 341,438 | 1,416,153 | (4,498) |
| | | \$ 9,266,941 | \$ 712,499 | \$ 8,261,451 | \$ 292,990 |
| GENERAL CAPITAL PROJECTS | | | | | |
| 1021 | Fire Training Field | 630,000 | 53,570 | 440,599 | 135,832 |
| 1183 | Fire Deployment | 36,078 | 4,920 | - | 31,158 |
| 1022 | Work Order/Asset Management Software | 179,684 | - | 141,425 | 38,259 |
| 1020 | Planning Software Projects | - | - | 0 | - |
| 1019 | Finance Software | 104,865 | 250 | 104,615 | - |
| 1039B | Facilities Improvements | 70,000 | - | 0 | 70,000 |
| | | \$ 1,020,627 | \$ 58,739 | \$ 686,639 | \$ 275,249 |
| CIP Project Totals | | 43,340,277 | \$ 3,982,418 | \$ 20,233,287 | \$ 19,124,572 |