



City of Corinth

Monthly Financial Report

For the Period End July 2023

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



**City of Corinth
General Fund**

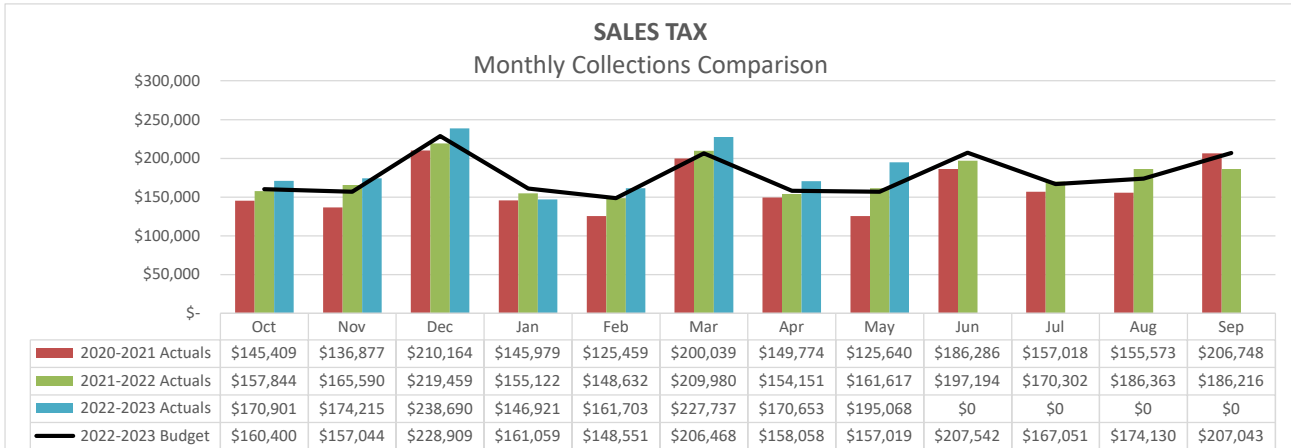
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End July 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jul-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2022 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,858,790	-	\$ 11,675,008	\$ (183,782)	98.5%	\$ 10,954,682
Delinquent Tax, Penalties & Interest	78,500	1,688	68,552	(9,948)	87.3%	65,913
Sales Tax	2,148,674	196,818	1,498,119	(650,555)	69.7%	1,380,923
Franchise Fees	1,025,790	107,936	787,295	(238,495)	76.8%	807,963
Utility Fees	152,314	-	50,420	(101,894)	33.1%	121,992
Traffic Fines & Forfeitures	704,275	35,660	514,103	(190,172)	73.0%	483,847
Development Fees & Permits	576,625	75,267	1,031,651	455,026	178.9%	821,483
Police Fees & Permits	637,421	2,008	629,613	(7,808)	98.8%	603,521
Recreation Program Revenue	88,000	-	75,839	(12,161)	86.2%	67,103
Fire Services	3,610,644	229,697	3,311,745	(298,899)	91.7%	3,239,608
Investment Income	44,000	30,448	214,652	170,652	487.8%	24,303
Miscellaneous	1,047,975	17,067	51,565	(996,409)	4.9%	34,952
Transfers In	2,843,620	74,715	2,843,620	-	100.0%	1,104,119
TOTAL ACTUAL RESOURCES	\$ 24,816,627	\$ 771,305	\$ 22,752,182	\$ (2,064,445)	91.7%	\$ 19,777,746
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 24,816,627	\$ 771,305	\$ 22,752,182	\$ (2,064,445)		\$ 19,777,746
EXPENDITURES						
Wages & Benefits	\$ 16,196,794	\$ 1,236,480	\$ 12,670,010	\$ (3,526,784)	78.2%	\$ 11,652,520
Professional Fees	1,739,798	77,122	1,100,300	(639,498)	63.2%	904,839
Maintenance & Operations	796,665	27,851	576,519	(220,146)	72.4%	869,140
Supplies	275,951	12,554	187,695	(88,256)	68.0%	145,727
Utilities & Communications	1,168,767	73,107	844,319	(324,448)	72.2%	534,838
Vehicles/Equipment & Fuel	376,928	37,162	316,009	(60,919)	83.8%	309,361
Training	168,370	4,529	84,069	(84,301)	49.9%	72,053
Capital Outlay	556,995	-	196,933	(360,062)	35.4%	147,286
Capital Lease	125,291	9,549	108,415	(16,876)	86.5%	98,763
Transfer Out	1,866,200	559,322	1,866,200	-	100.0%	2,045,911
TOTAL EXPENDITURES	\$ 23,271,759	\$ 2,037,676	\$ 17,950,470	\$ (5,321,289)	77.1%	\$ 16,780,439
EXCESS/(DEFICIT)	\$ 1,544,868	\$ (1,266,371)	\$ 4,801,712			\$ 2,997,308

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. July revenues are remitted to the City in September. Sales Tax received in July represents May collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$993,013 cost allocation from the Utility Fund, \$62,861 cost allocation from the EDC Fund, \$92,102 cost allocation from Storm Drainage, \$58,372 from the Hotel Fund, and \$15,000 from the Court Security Fund. Transfer in also includes the proceeds for the sale of land in the amount of \$1,547,556.</p>	<p>Transfer Out includes \$193,329 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$190,898 cost allocation to the Utility Fund, \$204,158 to the Street Rehabilitation Fund, \$100,000 to the Street Rehabilitation Fund for sidewalks, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$55,000 from Parks to the Park Development Fund, \$100,000 from City Admin to the General Asset Management Fund, \$50,000 from Public Works to the General Vehicle/Equipment Replacement Fund.</p> <p>Capital Outlay includes \$150,000 from Parks for the Agora Park furniture and \$569,000 from Technology Services for the Agora Park audio visual.</p> <p>Budget Amendments approved by City Council; #23-02-16-03 for \$90,000 for the purchase of a Fire chassis approved on 2/16/23. Budget Amendment #23-05-04-17 for \$208,000 for facility needs and demolition of city property approved on 5/4/23. Budget Amendment #23-06-15-22 for \$44,576 for a Senior Planner and a Facilities Manager approved on 6/15/23.</p>

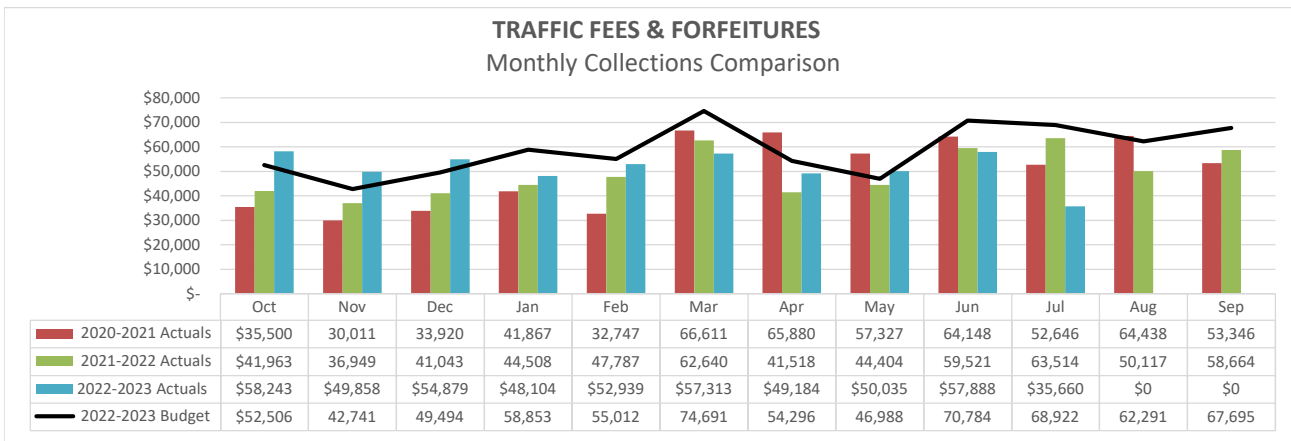


City of Corinth
General Fund
 Revenue Analysis
 For the Period End July 2023



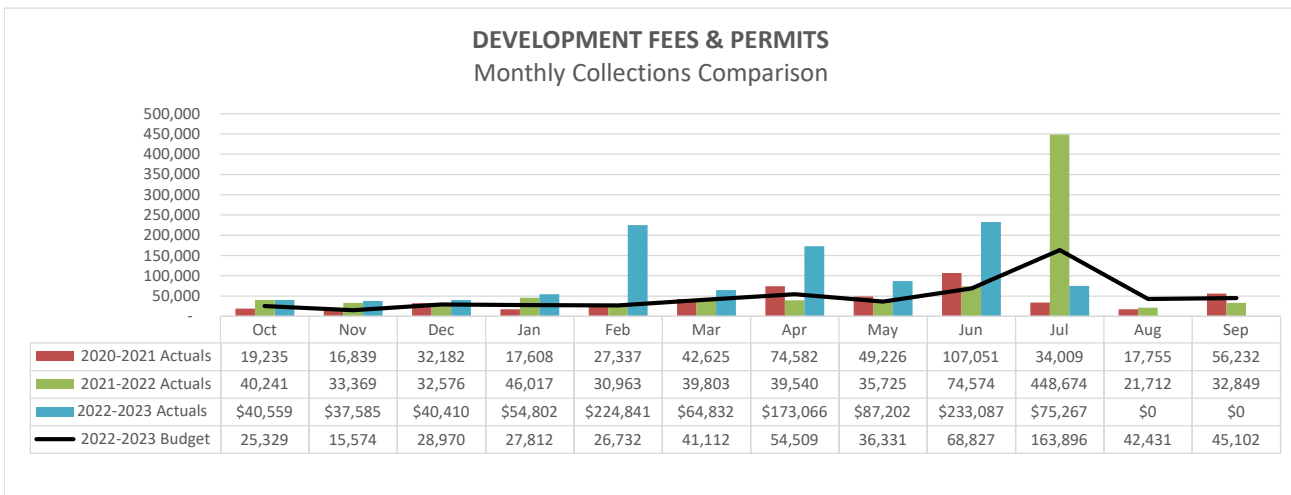
SALES TAX VARIANCE

Actual to Budget (%)	7.9%	Current Yr to Prior Yr (%)	8.3%
Actual to Budget (\$)	\$108,381	Current Yr to Prior Yr (\$)	\$113,492



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%)	-10.5%	Current Yr to Prior Yr %	6.3%
Actual to Budget (\$)	(\$60,187)	Current Yr to Prior Yr \$	\$30,255



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%)	110.9%	Current Yr to Prior Yr (%)	25.6%
Actual to Budget (\$)	\$542,558	Current Yr to Prior Yr (\$)	\$210,168



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End July 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jul-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2022 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,680,182	\$ 420,449	\$ 2,801,578	\$ (878,604)	76.1%	\$ 2,807,001
Upper Trinity Water Charges*	4,897,840	519,344	3,932,070	(965,770)	80.3%	3,907,464
City Wastewater Disposal Charges	2,005,256	173,375	1,737,914	(267,342)	86.7%	1,685,368
Upper Trinity Wastewater Disposal Charges*	2,837,143	243,619	2,439,819	(397,324)	86.0%	2,368,593
Garbage Revenue	1,165,478	93,328	909,123	(256,355)	78.0%	825,137
Garbage Sales Tax Revenue	105,538	8,134	79,237	(26,301)	75.1%	72,083
Water Tap Fees	225,000	25,500	336,121	111,121	149.4%	119,725
Wastewater Tap Fees	130,000	20,570	268,526	138,526	206.6%	82,190
Service/Reconnect & Inspection Fees	110,000	35,167	80,465	(29,535)	73.1%	107,698
Penalties & Late Charges	140,000	9,877	126,917	(13,083)	90.7%	133,135
Investment Interest	5,000	18,391	98,151	93,151	1963.0%	5,954
Miscellaneous	21,000	8,593	26,865	5,865	127.9%	23,400
Transfers In	485,382	-	287,588	(197,794)	59.2%	197,792
TOTAL ACTUAL RESOURCES	\$ 15,807,819	\$ 1,576,347	\$ 13,124,375	\$ (2,683,444)	83.0%	\$ 12,345,728
Use of Fund Balance	1,094,177	-	-			
TOTAL RESOURCES	\$ 16,901,996	\$ 1,576,347	\$ 13,124,375			\$ 12,345,728
EXPENDITURES						
Wages & Benefits	\$ 2,508,751	\$ 142,862	\$ 1,729,040	\$ (779,711)	68.9%	\$ -
Professional Fees	1,726,929	246,953	1,346,371	(380,558)	78.0%	1,181,380
Maintenance & Operations	655,882	36,149	424,293	(231,589)	64.7%	283,531
Supplies	62,034	2,901	46,438	(15,596)	74.9%	43,887
Upper Trinity Region Water District	7,278,356	44,241	4,675,609	(2,602,747)	64.2%	5,295,685
Utilities & Communication	531,985	63,709	417,517	(114,468)	78.5%	161,932
Vehicles/Equipment & Fuel	82,350	5,084	59,437	(22,913)	72.2%	73,289
Training	31,180	1,360	20,621	(10,559)	66.1%	24,403
Capital Outlay	590,162	-	459,534	(130,628)	77.9%	-
Debt Service	1,313,093	10,584	1,121,623	(191,470)	85.4%	1,086,340
Transfers	2,121,274	-	2,121,274	-	100.0%	1,611,452
TOTAL EXPENDITURES	\$ 16,901,996	\$ 553,841	\$ 12,421,758	\$ (4,480,238)	73.5%	\$ 9,761,899
EXCESS/(DEFICIT)	\$ -	\$ 1,022,506	\$ 702,616			\$ 2,583,829

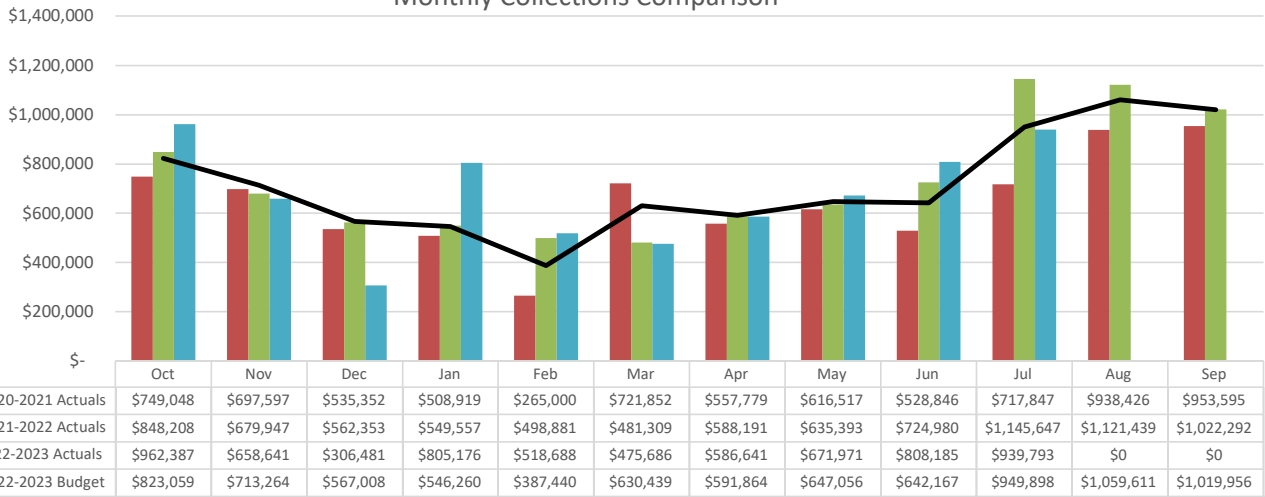
KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$190,898 for the cost allocation from the General Fund, \$19,168 from Storm Drainage, \$77,522 from ARP fund for Inspector.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$100,000 for new construction water meters, \$300,000 for conversion to new AMI system, \$80,000 for Pecan Creek fire hydrants, \$70,000 for scada system for water well, \$24,000 for vehicle equipment and \$25,000 for leak detector.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,261 to the Tech Replacement Fund for the future purchases of computers, \$993,013 cost allocation to the General Fund, \$300,000 to the Utility Asset Mgmt Reserve Fund, \$150,000 to the Utility Rate Stabilization Fund and \$300,000 to the Utility Capital Project Fund for Burl Lift Station project.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End July 2023

WATER CHARGES

Monthly Collections Comparison

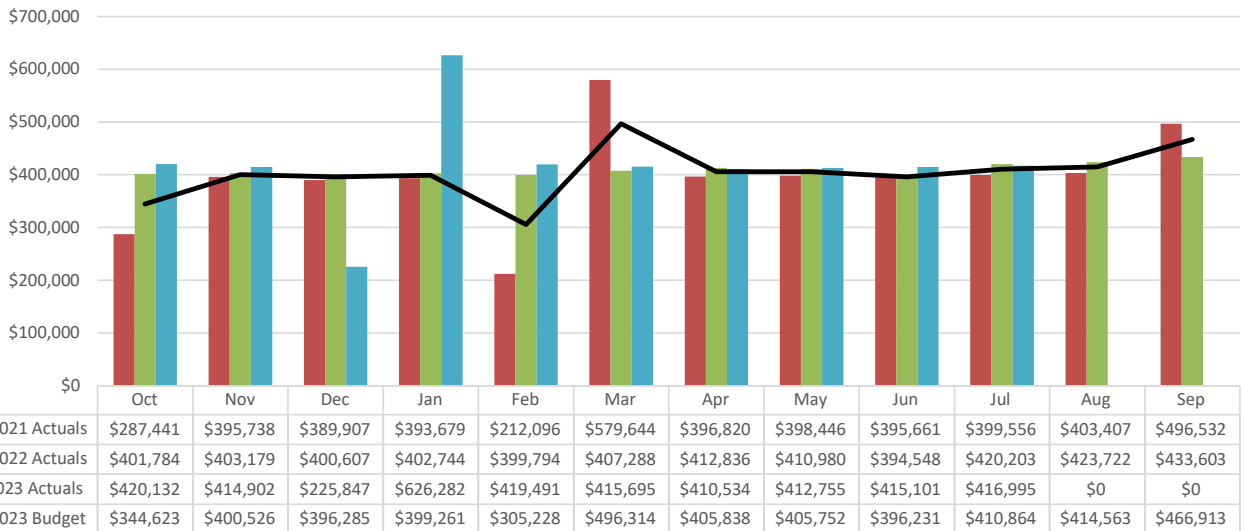


WATER CHARGES VARIANCE

Actual to Budget (%)	3.6%	Current Yr to Prior Yr (%)	0.3%
Actual to Budget (\$)	\$235,193	Current Yr to Prior Yr (\$)	\$19,184

SEWER CHARGES

Monthly Collections Comparison



SEWER CHARGES VARIANCE

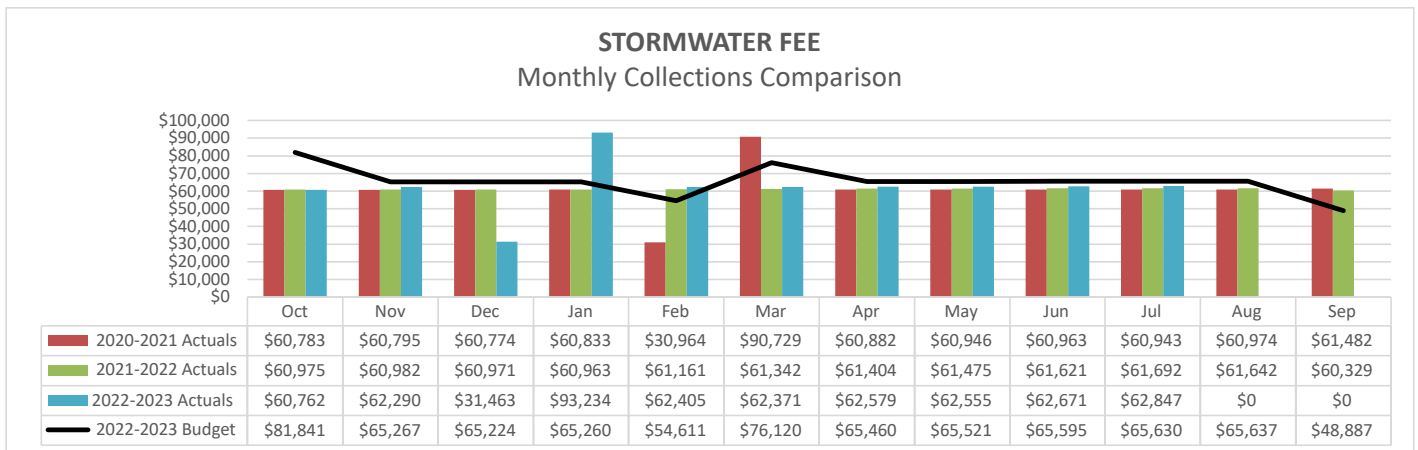
Actual to Budget (%)	5.4%	Current Yr to Prior Yr (%)	3.1%
Actual to Budget (\$)	\$213,773	Current Yr to Prior Yr (\$)	\$123,772



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End July 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Jul-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Jul-2022 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 785,055	\$ 62,847	\$ 623,177	\$ (161,878)	79.4%	\$ 612,584
Investment Interest	1,400	2,952	18,672	17,272	1333.7%	1,164
Miscellaneous	38,250	34,744	34,744	(3,506)	90.8%	111,991
TOTAL ACTUAL RESOURCES	\$ 824,705	\$ 100,542	\$ 676,593	\$ (148,112)	82.0%	\$ 725,739
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 824,705	\$ 100,542	\$ 676,593	\$ (148,112)		\$ 725,739
EXPENDITURES						
Wages & Benefits	\$ 216,697	\$ 16,616	\$ 157,980	\$ (58,717)	72.9%	\$ 129,779
Professional Fees	144,973	2,072	50,677	(94,296)	35.0%	42,810
Maintenance & Operations	41,446	1,991	22,649	(18,797)	54.6%	12,116
Supplies	13,269	710	8,095	(5,174)	61.0%	5,965
Utilities & Communication	3,184	225	2,238	(946)	70.3%	1,942
Vehicles/Equipment & Fuel	30,642	1,014	18,945	(11,697)	61.8%	18,853
Training	2,580	-	1,377	(1,203)	53.4%	1,878
Capital Outlay	39,694	6,600	8,239	(31,455)	20.8%	9,150
Debt Service	167,125	1,050	150,972	(16,153)	90.3%	148,011
Transfers	142,670	-	142,670	-	100.0%	148,654
TOTAL EXPENDITURES	\$ 802,280	\$ 30,278	\$ 563,842	\$ (238,438)	70.3%	\$ 519,159
Ending Fund Balance	\$ 22,425	\$ 70,264	\$ 112,751			\$ 206,580



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-7.1%	Current Yr to Prior Yr (%)	5.8%
	Actual to Budget (\$)	(\$47,354)	Current Yr to Prior Yr (\$)	\$10,593

KEY TRENDS	
<p>Resources</p> <p>Investment Interest - The budget for investment interest is based on prior year trends.</p>	<p>Expenditures</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$21,694 for a mini loader and trailer.</p> <p>Transfer Out includes \$1,400 to the Tech Replacement Fund for the future purchases of computers, \$92,102 cost allocation to the General Fund, \$19,168 cost allocation to the Utility Fund, and \$30,000 to the Drainage Asset Mgmt Reserve Fund.</p>



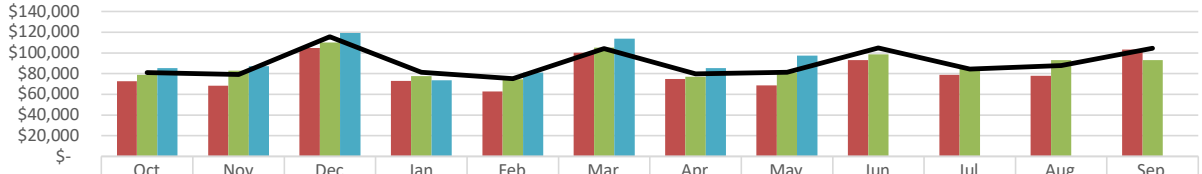
City of Corinth

Sales Tax Funds

Revenue Analysis

For the Period End July 2023

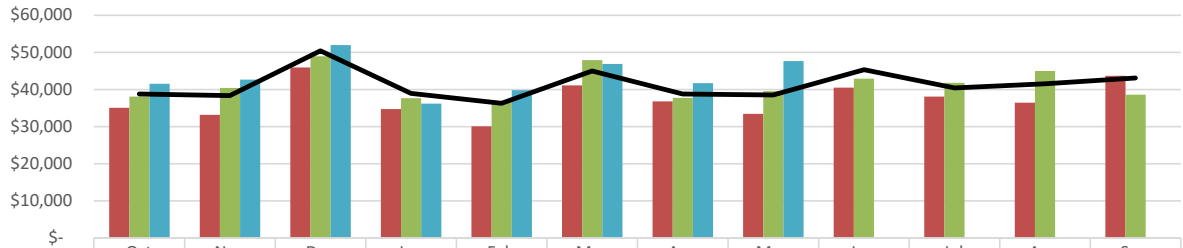
ECONOMIC DEVELOPMENT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$72,703	\$68,437	\$105,080	\$72,979	\$62,720	\$100,005	\$74,876	\$68,505	\$93,129	\$78,822	\$77,775	\$103,359
2021-2022 Actuals	\$78,910	\$82,783	\$110,038	\$77,550	\$74,585	\$104,974	\$77,064	\$81,038	\$98,582	\$85,315	\$93,167	\$93,094
2022-2023 Actuals	\$85,438	\$87,306	\$119,327	\$73,450	\$80,930	\$113,852	\$85,314	\$97,519	\$0	\$0	\$0	\$0
2022-2023 Budget	\$80,917	\$79,228	\$115,586	\$81,246	\$75,041	\$104,136	\$79,724	\$81,400	\$104,697	\$84,440	\$87,839	\$104,423

SALES TAX VARIANCE	Actual to Budget (%)	6.6%	Current Yr to Prior Yr (%)	8.2%
	Actual to Budget (\$)	\$45,859	Current Yr to Prior Yr (\$)	\$56,194

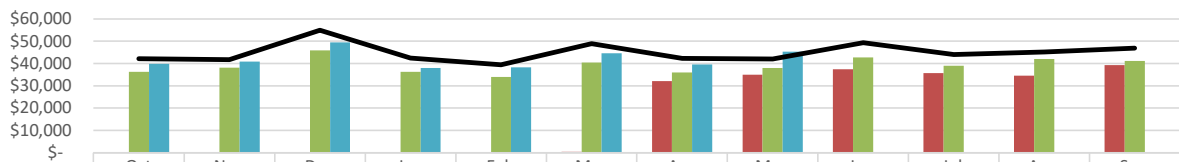
CRIME CONTROL SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$35,120	\$33,187	\$45,943	\$34,742	\$30,072	\$41,153	\$36,839	\$33,443	\$40,513	\$38,090	\$36,471	\$43,719
2021-2022 Actuals	\$38,135	\$40,456	\$48,957	\$37,643	\$36,656	\$47,932	\$37,767	\$39,562	\$42,899	\$41,840	\$44,969	\$38,636
2022-2023 Actuals	\$41,583	\$42,702	\$51,966	\$36,230	\$39,856	\$46,860	\$41,715	\$47,653	\$0	\$0	\$0	\$0
2022-2023 Budget	\$38,771	\$38,328	\$50,434	\$38,952	\$36,225	\$44,971	\$38,804	\$38,545	\$45,304	\$40,403	\$41,525	\$43,081

SALES TAX VARIANCE	Actual to Budget (%)	7.2%	Current Yr to Prior Yr (%)	6.6%
	Actual to Budget (\$)	\$23,534	Current Yr to Prior Yr (\$)	\$21,458

FIRE DISTRICT SALES TAX Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$-	\$-	\$-	\$-	\$-	\$450	\$32,079	\$35,028	\$37,414	\$35,682	\$34,602	\$39,278
2021-2022 Actuals	\$36,337	\$38,209	\$45,856	\$36,216	\$33,963	\$40,413	\$36,011	\$37,988	\$42,726	\$38,951	\$42,000	\$41,127
2022-2023 Actuals	\$39,845	\$40,929	\$49,557	\$38,021	\$38,329	\$44,555	\$39,608	\$45,313	\$0	\$0	\$0	\$0
2022-2023 Budget	\$42,215	\$41,732	\$54,913	\$42,412	\$39,442	\$48,966	\$42,251	\$41,968	\$49,328	\$43,991	\$45,213	\$46,907

SALES TAX VARIANCE	Actual to Budget (%)	-5.0%	Current Yr to Prior Yr (%)	10.2%
	Actual to Budget (\$)	(\$17,741)	Current Yr to Prior Yr (\$)	\$31,164



City of Corinth
Fund Balance Summary
 For the Period End July 2023

	Unaudited			Transfers	Unaudited Fund
	Appropriable Fund	Year-to-Date	Year-to-Date	In/(Out)	Balance
	Balance	Revenue	Expense		Balance
	9/30/2022				9/30/2023
OPERATING FUNDS					
100 General Fund	\$ 5,181,303	\$ 19,908,562	\$ 16,084,270	\$ 977,420	\$ 9,983,014
110 Utility Fund	3,965,076	12,836,787	10,300,484	(1,833,686)	4,667,692
120 Stormwater Utility Fund	494,712	676,593	421,172	(142,670)	607,463
130 Economic Development Corporation	1,167,716	3,552,968	157,718	(767,790)	3,795,175
131 Crime Control & Prevention	799,648	372,155	468,751	-	703,051
132 Street Maintenance Sales Tax	769,603	13,392	588,711	-	194,284
133 Fire Control, Prevention, EMS District	289,888	348,069	283,422	(30,000)	324,535
	<u>\$ 12,667,945</u>	<u>\$ 37,708,525</u>	<u>\$ 28,304,528</u>	<u>\$ (1,796,727)</u>	<u>\$ 20,275,216</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 312,260	\$ 4,094,914	\$ 3,497,757	\$ 430,216	\$ 1,339,633
201 General Asset Mgmt Reserve Fund	305,589	11,556	-	100,000	417,145
202 Utility Asset Mgmt Reserve Fund	1,136	8,580	-	300,000	309,716
203 Drainage Asset Mgmt Reserve Fund	192,865	6,350	-	30,000	229,215
204 Rate Stabilization Fund	18,168	4,791	-	150,000	172,959
	<u>\$ 830,018</u>	<u>\$ 4,126,190</u>	<u>\$ 3,497,757</u>	<u>\$ 1,010,216</u>	<u>\$ 2,468,667</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,607,091	\$ 107,140	\$ 975,222	\$ 906,515	\$ 1,645,525
194 Water/Wastewater Capital Projects	2,796,797	68,215	2,127,728	600,000	1,337,283
195 Drainage Capital Projects	158,291	7,222	-	95,188	260,701
706 2016 C.O. General Bond Fund	427,648	3,642	207	(300,000)	131,083
708 2019 C.O. General Bond Fund	9,139,292	255,270	937,180	300,000	8,757,383
709 2017 C.O. General Bond Fund	167,454	1,481	141,875	-	27,060
710 2020 C.O. General Bond Fund	8,453,535	193,915	1,963,067	-	6,684,384
711 2021 C.O. General Bond Fund	4,760,866	49,344	4,831,854	-	(21,644)
712 2021A C.O. General Bond Fund	3,850,108	107,820	1,314,295	-	2,643,633
803 2016 C.O. Utility Bond Fund	1,800,483	45,980	6,664	-	1,839,799
806 2019 C.O. Water Bond Fund	3,186,214	30,850	736,922	100,000	2,580,142
	<u>\$ 36,347,779</u>	<u>\$ 870,880</u>	<u>\$ 13,035,013</u>	<u>\$ 1,701,703</u>	<u>\$ 25,885,350</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 292,635	\$ 136,640	\$ 119,823	\$ 50,000	\$ 359,452
301 LCFD Capital Replacement Fund	252,865	6,824	392,652	350,001	217,038
302 Technology Capital Replacement Fund	428,585	19,281	89,644	274,150	632,371
310 Utility Capital Replacement Fund	400,655	33,375	92,980	150,000	491,050
311 Utility Meter Replacement Fund	260,352	10,267	-	100,000	370,619
320 Insurance Claims and Risk Fund	309,267	53,793	88,543	-	274,517
	<u>\$ 1,944,359</u>	<u>\$ 260,180</u>	<u>\$ 783,643</u>	<u>\$ 924,151</u>	<u>\$ 2,345,047</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 235,332	\$ 97,580	\$ 33,305	\$ (58,372)	\$ 241,235
401 Keep Corinth Beautiful	37,944	968	6,533	-	32,378
404 County Child Safety Program	43,136	4,502	20,722	-	26,916
405 Municipal Court Security	118,859	19,541	-	(15,000)	123,401
406 Municipal Court Technology	32,281	14,875	-	-	47,155
420 Police Lease Fund	2,896	2,063	4,950	-	9
421 Police Donations	10,730	1,169	6,700	-	5,199
422 Police Confiscation - State	11,633	4,949	-	-	16,582
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	230,917	14,687	99,999	304,158	449,763
451 Parks Development	371,610	11,336	-	(150,000)	232,946
452 Community Park Improvement	19,694	11,546	-	-	31,240
453 Tree Mitigation Fund	427,252	135,372	50,234	(300,000)	212,390
460 Fire Donations	35,266	7,690	-	-	42,956
470 Reinvestment Zone #2	55,303	39,219	-	-	94,521
471 Reinvestment Zone #3	-	52,974	-	-	52,974
475 EDC Foundation	72,967	1,275,986	-	(1,348,718)	235
490 Short Term Vehicle Rental Tax	42,980	111,911	-	-	154,891
150 Broadband Utility	210,850	101,180	29,995	-	282,035
	<u>\$ 1,959,650</u>	<u>\$ 1,907,548</u>	<u>\$ 252,439</u>	<u>\$ (1,567,932)</u>	<u>\$ 2,046,826</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	3,526,614	1,169,696	(77,522)	2,281,662
526 Lynchburg Creek Grant	-	-	68,365	-	(68,365)
526 Opioid Abatement Grant	-	24,142	-	-	24,142
	<u>\$ 2,266</u>	<u>\$ 3,550,757</u>	<u>\$ 1,238,061</u>	<u>\$ (77,522)</u>	<u>\$ 2,237,440</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 1,101,951	\$ 386,074	\$ 16,700	\$ -	\$ 1,471,325
611 Wastewater Impact Fees	582,334	306,281	6,250	(300,000)	582,364
620 Storm Drainage Impact Fees	95,188	-	-	(95,188)	-
630 Roadway Impact Fees	985,682	143,405	8,000	201,299	1,322,386
699 Street Escrow	-	-	-	-	-
	<u>\$ 2,765,155</u>	<u>\$ 835,760</u>	<u>\$ 30,950</u>	<u>\$ (193,889)</u>	<u>\$ 3,376,075</u>
TOTAL ALL FUNDS	\$ 56,517,172	\$ 49,259,840	\$ 47,142,390	0	\$ 58,634,621



City of Corinth
Capital Improvement Program
 For the Period End July 2023

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	165,588	-	-	165,588
1037	Lynchburg Creek Flood Mitigation (City Match)	2,509,609	-	-	2,509,609
1037A	Lynchburg Drainage Plan (Grant Match)	2,907,633	-	205,722	2,701,911
1069	Shady Shores Drainage	1,500,000	-	-	1,500,000
		\$ 7,082,830	\$ -	\$ 205,722	\$ 6,877,108
WATER CAPITAL PROJECTS					
1006	Woods Ground Storage	1,284,526	21,546	1,262,980	-
1007	Quail Run EST Offsite Water	2,100,000	26,767	29,780	2,043,453
1008	LCMUA Interconnect	300,000	134,988	39,891	125,121
1031	I/35 Lake Sharon Elevated Storage Tank	2,031,630	124,956	255,954	1,650,719
1153	I35 Utility Relocation	5,500,000	-	-	5,500,000
1147	Smart Hydrants	15,650	15,650	-	-
1148	Barrel Strap Piping	113,494	113,494	-	-
1099	Water Valve Replacements	100,000	20	87,669	12,311
		\$ 11,445,299	\$ 437,421	\$ 1,676,274	\$ 9,331,604
WASTEWATER CAPITAL PROJECTS					
1009	CIPP WW Main (Golf Course)	354,599	-	454,475	(99,876)
1043	Lake Bluff & Northwood Lift Station	54,169	27,569	26,600	-
1025	Amity Village Manhole Lining	50,000	-	45,387	4,613
1026	Parkridge Wastewater Line (LCMUA)	575,000	36,615	38,385	500,000
1051A	Clearview Street WW Line	20,000	20,000	-	-
1049	N. Corinth Street WW Line	400,000	-	-	400,000
1055	Lift Station Burl Street UTRWD	600,000	-	-	600,000
		\$ 2,053,768	\$ 84,184	\$ 564,847	\$ 1,404,737
STREET CAPITAL PROJECTS					
1000	Parkridge Collector Roundabout	1,234,036	91,899	-	1,142,137
1002*	TOD Streets	13,111,662	3,439,144	9,563,403	109,115
1003	Lake Sharon/Dobbs Realignment	5,197,410	150,364	3,358,977	1,688,069
1011	NCTC Way	2,520,000	165,842	293,505	2,060,654
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015*	Walton Street	4,343,140	251,654	91,486	4,000,000
1029	Garrison Sidewalks	158,860	-	158,860	-
1051	Clearview Street Replacement	317,683	54,338	263,345	-
		\$ 27,067,918	\$ 4,153,241	\$ 13,729,576	\$ 9,185,101
VEHICLE REPLACEMENT CAPITAL PROJECTS					
1120	Bobcat Skid-Steer Loader	68,716	-	68,716	-
		\$ 68,716	\$ -	\$ 68,716	\$ -
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,500,000	1,875,716	624,284	-
1016	Commons Park	4,539,227	1,879,779	2,546,173	113,276
1017	Commons Design & Engineering	1,013,771	47,271	822,003	144,497
1030	Dog Park	139,000	32,955	103,200	2,846
1033	Meadowview Park	129,731	-	129,731	-
		\$ 8,321,729	\$ 3,835,720	\$ 4,225,390	\$ 260,618
GENERAL CAPITAL PROJECTS					
1005	Public Works Facility	69,304	-	69,304	-
1018	Public Safety Complex	1,988,011	-	1,985,203	2,808
1021	Fire Training Field	450,000	-	419,206	30,794
1022	Work Order/Asset Management Software	179,684	8,063	129,425	42,197
1072	Lake Sharon Security Fence	-	-	-	-
		\$ 2,686,999	\$ 8,063	\$ 2,603,138	\$ 75,799
CIP Project Totals		58,727,258	\$ 8,518,629	\$ 23,073,662	\$ 27,134,967