



City of Corinth

Monthly Financial Report

For the Period End August 2023

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3280.



**City of Corinth
General Fund**

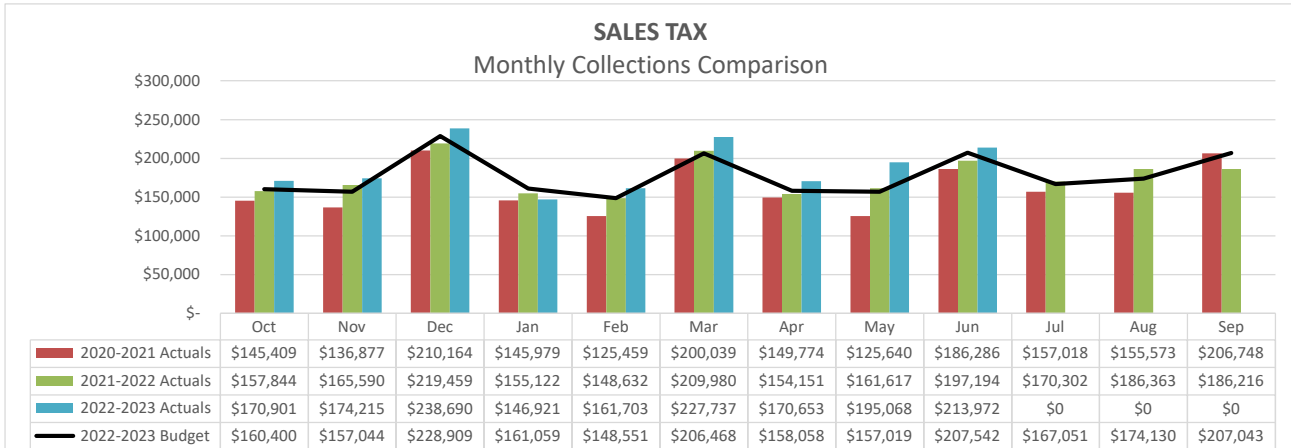
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End August 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Aug-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2022 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,858,790	45,297	\$ 11,720,306	\$ (138,484)	98.8%	\$ 10,994,011
Delinquent Tax, Penalties & Interest	78,500	25,005	93,557	15,057	119.2%	68,484
Sales Tax	2,148,674	216,433	1,714,551	(434,123)	79.8%	1,579,887
Franchise Fees	1,025,790	56,094	843,389	(182,401)	82.2%	883,595
Utility Fees	152,314	-	50,420	(101,894)	33.1%	193,310
Traffic Fines & Forfeitures	704,275	52,205	566,308	(137,967)	80.4%	533,964
Development Fees & Permits	576,625	111,450	1,143,101	566,476	198.2%	843,195
Police Fees & Permits	637,421	1,301	630,914	(6,507)	99.0%	605,341
Recreation Program Revenue	88,000	4,613.00	80,452	(7,548)	91.4%	70,632
Fire Services	3,610,644	285,197	3,596,942	(13,702)	99.6%	3,462,475
Investment Income	44,000	28,622	243,274	199,274	552.9%	29,201
Miscellaneous	1,047,975	-	41,645	(1,006,330)	4.0%	37,332
Transfers In	2,843,620	-	2,843,620	-	100.0%	1,104,119
TOTAL ACTUAL RESOURCES	\$ 24,816,627	\$ 826,217	\$ 23,568,478	\$ (1,248,149)	95.0%	\$ 20,472,884
Use of Fund Balance	-	-	-	-		
TOTAL RESOURCES	\$ 24,816,627	\$ 826,217	\$ 23,568,478	\$ (1,248,149)		\$ 20,472,884
EXPENDITURES						
Wages & Benefits	\$ 16,196,794	\$ 1,229,120	\$ 13,899,130	\$ (2,297,664)	85.8%	\$ 12,717,974
Professional Fees	1,698,728	112,354	1,212,655	(486,073)	71.4%	975,725
Maintenance & Operations	789,928	39,042	615,562	(174,366)	77.9%	944,367
Supplies	268,601	9,429	197,124	(71,477)	73.4%	187,648
Utilities & Communications	1,174,024	127,750	972,069	(201,955)	82.8%	552,334
Vehicles/Equipment & Fuel	377,725	42,331	358,340	(19,385)	94.9%	354,415
Training	168,353	11,049	95,119	(73,234)	56.5%	77,966
Capital Outlay	596,048	29,722	226,655	(369,393)	38.0%	132,484
Capital Lease	135,358	9,549	117,964	(17,394)	87.1%	108,640
Transfer Out	1,866,200	-	1,866,200	-	100.0%	2,045,911
TOTAL EXPENDITURES	\$ 23,271,759	\$ 1,610,347	\$ 19,560,818	\$ (3,710,941)	84.1%	\$ 18,097,466
EXCESS/(DEFICIT)	\$ 1,544,868	\$ (784,130)	\$ 4,007,661			\$ 2,375,418

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. August revenues are remitted to the City in October. Sales Tax received in August represents June collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$993,013 cost allocation from the Utility Fund, \$62,861 cost allocation from the EDC Fund, \$92,102 cost allocation from Storm Drainage, \$58,372 from the Hotel Fund, and \$15,000 from the Court Security Fund. Transfer in also includes the proceeds for the sale of land in the amount of \$1,547,556.</p>	<p>Transfer Out includes \$193,329 to the Tech Replacement Fund for the future purchases of computers, \$50,000 to the Tech Replacement Fund for Public Safety radios, \$190,898 cost allocation to the Utility Fund, \$204,158 to the Street Rehabilitation Fund, \$100,000 to the Street Rehabilitation Fund for sidewalks, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$55,000 from Parks to the Park Development Fund, \$100,000 from City Admin to the General Asset Management Fund, \$50,000 from Public Works to the General Vehicle/Equipment Replacement Fund.</p> <p>Capital Outlay includes \$150,000 from Parks for the Agora Park furniture and \$569,000 from Technology Services for the Agora Park audio visual.</p> <p>Budget Amendments approved by City Council; #23-02-16-03 for \$90,000 for the purchase of a Fire chassis approved on 2/16/23. Budget Amendment #23-05-04-17 for \$208,000 for facility needs and demolition of city property approved on 5/4/23. Budget Amendment #23-06-15-22 for \$44,576 for a Senior Planner and a Facilities Manager approved on 6/15/23.</p>

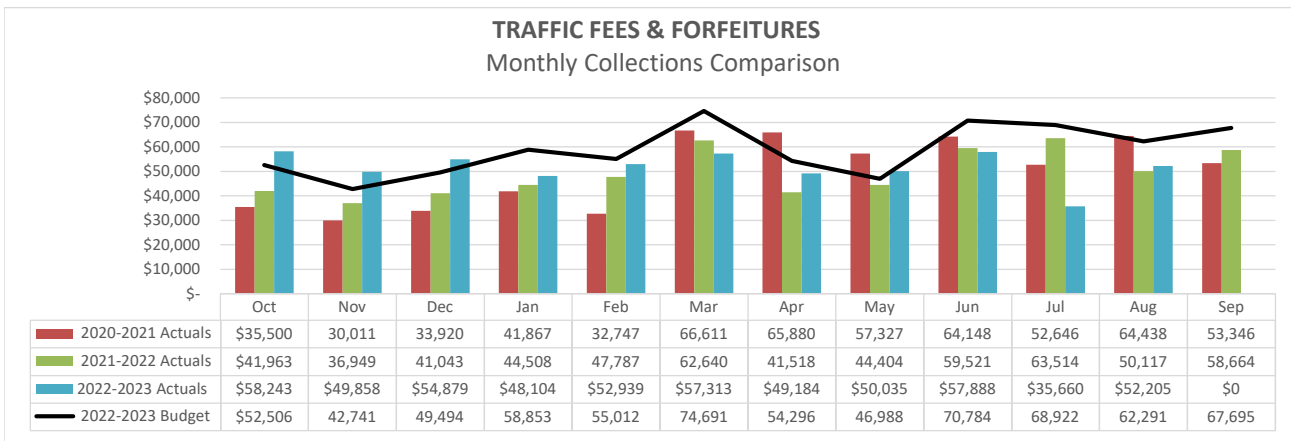


City of Corinth
General Fund
 Revenue Analysis
 For the Period End August 2023



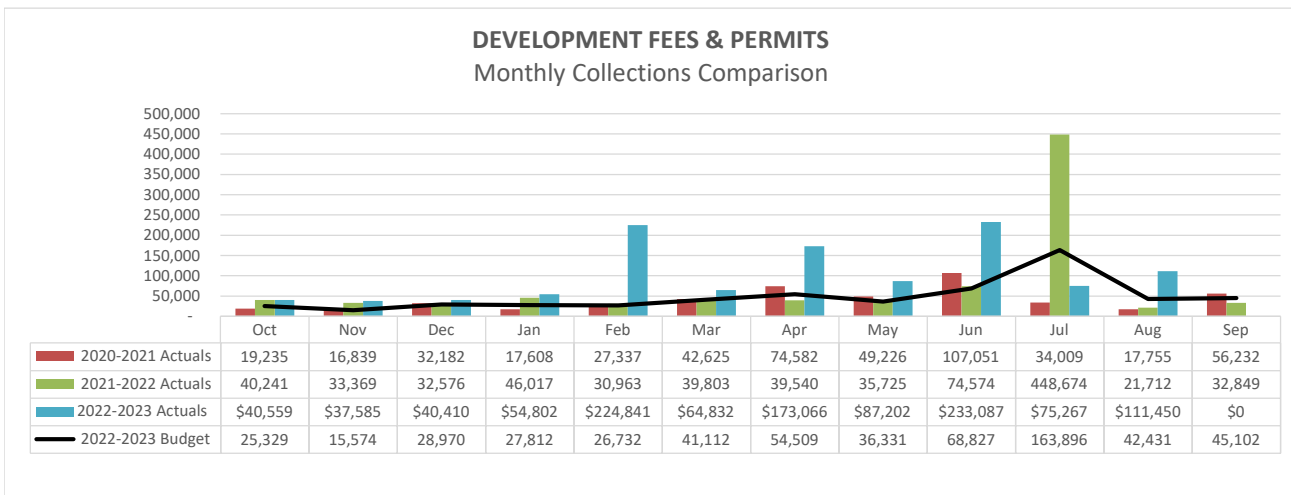
SALES TAX VARIANCE

Actual to Budget (%)	7.2%	Current Yr to Prior Yr (%)	8.3%
Actual to Budget (\$)	\$114,811	Current Yr to Prior Yr (\$)	\$130,270



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%)	-11.0%	Current Yr to Prior Yr %	6.1%
Actual to Budget (\$)	(\$70,272)	Current Yr to Prior Yr \$	\$32,344



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%)	115.1%	Current Yr to Prior Yr (%)	35.6%
Actual to Budget (\$)	\$611,578	Current Yr to Prior Yr (\$)	\$299,906



City of Corinth
Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End August 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Aug-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2022 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,680,182	\$ 556,809	\$ 3,358,387	\$ (321,795)	91.3%	\$ 3,348,893
Upper Trinity Water Charges*	4,897,840	610,260	4,542,331	(355,509)	92.7%	4,487,012
City Wastewater Disposal Charges	2,005,256	174,808	1,912,722	(92,534)	95.4%	1,860,419
Upper Trinity Wastewater Disposal Charges*	2,837,143	246,126	2,685,945	(151,198)	94.7%	2,617,264
Garbage Revenue	1,165,478	93,748	1,002,872	(162,606)	86.0%	910,432
Garbage Sales Tax Revenue	105,538	8,169	87,406	(18,132)	82.8%	79,531
Water Tap Fees	225,000	37,500	373,621	148,621	166.1%	121,225
Wastewater Tap Fees	130,000	30,250	298,776	168,776	229.8%	83,400
Service/Reconnect & Inspection Fees	110,000	6,908	87,373	(22,627)	79.4%	112,153
Penalties & Late Charges	140,000	6,929	133,845	(6,155)	95.6%	155,765
Investment Interest	5,000	14,043	112,194	107,194	2243.9%	9,878
Miscellaneous	21,000	-	26,475	5,475	126.1%	23,660
Transfers In	485,382	-	287,588	(197,794)	59.2%	197,792
TOTAL ACTUAL RESOURCES	\$ 15,807,819	\$ 1,785,549	\$ 14,909,534	\$ (898,285)	94.3%	\$ 14,017,612
Use of Fund Balance	1,094,177	-	-	-	-	-
TOTAL RESOURCES	\$ 16,901,996	\$ 1,785,549	\$ 14,909,534			\$ 14,017,612
EXPENDITURES						
Wages & Benefits	\$ 2,508,751	\$ 146,159	\$ 1,875,198	\$ (633,553)	74.7%	\$ -
Professional Fees	1,738,424	128,014	1,474,386	(264,038)	84.8%	1,315,506
Maintenance & Operations	657,969	87,652	511,945	(146,024)	77.8%	326,001
Supplies	63,623	1,195	47,634	(15,989)	74.9%	50,346
Upper Trinity Region Water District	7,278,356	2,014,682	6,690,291	(588,065)	91.9%	6,613,637
Utilities & Communication	543,027	42,437	459,954	(83,073)	84.7%	164,107
Vehicles/Equipment & Fuel	81,895	4,852	64,289	(17,606)	78.5%	80,768
Training	30,280	3,051	23,672	(6,608)	78.2%	26,194
Capital Outlay	565,304	48,925	508,459	(56,845)	89.9%	-
Debt Service	1,313,093	183,546	1,305,168	(7,925)	99.4%	1,287,384
Transfers	2,121,274	-	2,121,274	-	100.0%	1,611,452
TOTAL EXPENDITURES	\$ 16,901,996	\$ 2,660,513	\$ 15,082,271	\$ (1,819,725)	89.2%	\$ 11,475,394
EXCESS/(DEFICIT)	\$ -	\$ (874,964)	\$ (172,737)			\$ 2,542,218

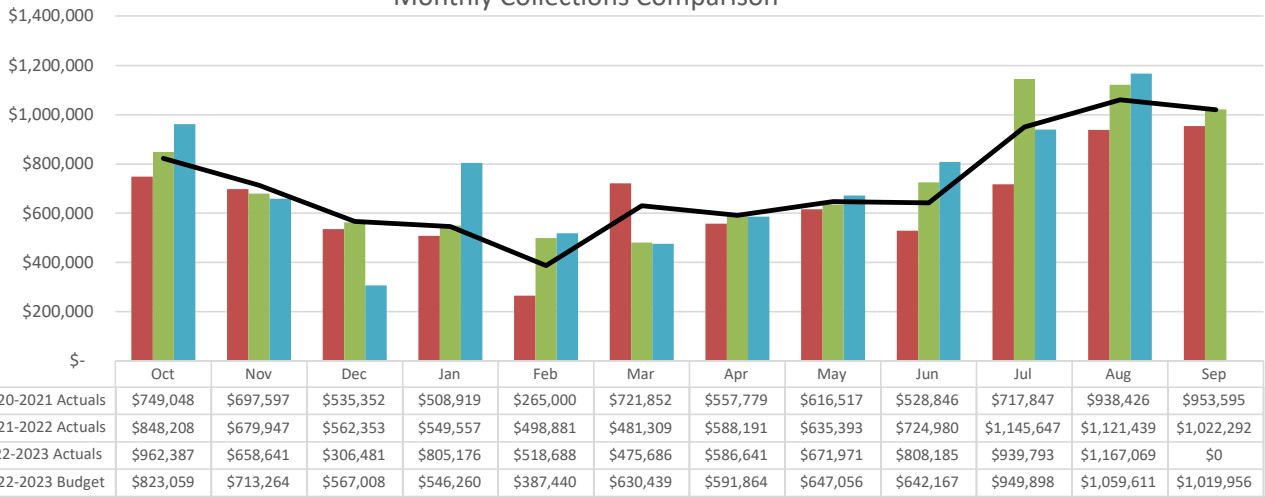
KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$190,898 for the cost allocation from the General Fund, \$19,168 from Storm Drainage, \$77,522 from ARP fund for Inspector.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$100,000 for new construction water meters, \$300,000 for conversion to new AMI system, \$80,000 for Pecan Creek fire hydrants, \$70,000 for scada system for water well, \$24,000 for vehicle equipment and \$25,000 for leak detector.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$28,261 to the Tech Replacement Fund for the future purchases of computers, \$993,013 cost allocation to the General Fund, \$300,000 to the Utility Asset Mgmt Reserve Fund, \$150,000 to the Utility Rate Stabilization Fund and \$300,000 to the Utility Capital Project Fund for Burl Lift Station project.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End August 2023

WATER CHARGES

Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	4.5%	Current Yr to Prior Yr (%)	0.8%
Actual to Budget (\$)	\$342,651	Current Yr to Prior Yr (\$)	\$64,813

SEWER CHARGES

Monthly Collections Comparison



SEWER CHARGES VARIANCE

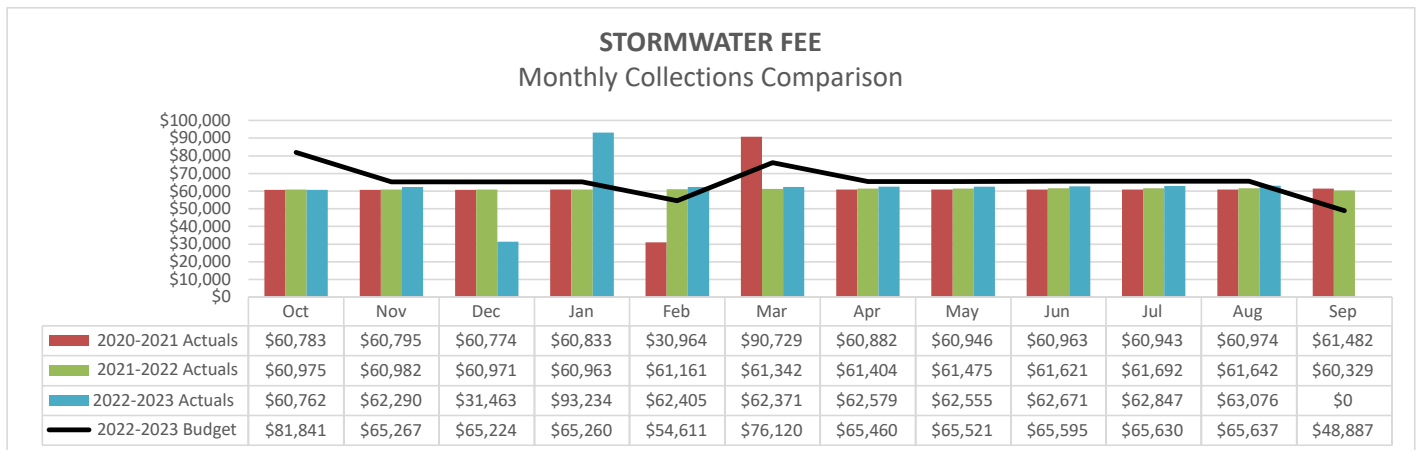
Actual to Budget (%)	5.0%	Current Yr to Prior Yr (%)	2.7%
Actual to Budget (\$)	\$220,144	Current Yr to Prior Yr (\$)	\$120,983



City of Corinth
Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End August 2023

	Current Fiscal Year, 2022-2023					Prior Year
	Budget FY 2022-2023	Aug-2023 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-2022 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 785,055	\$ 63,076	\$ 686,253	\$ (98,802)	87.4%	\$ 674,226
Investment Interest	1,400	3,022	21,694	20,294	1549.5%	1,673
Miscellaneous	38,250	-	34,744	(3,506)	90.8%	111,991
TOTAL ACTUAL RESOURCES	\$ 824,705	\$ 66,097	\$ 742,691	\$ (82,014)	90.1%	\$ 787,890
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 824,705	\$ 66,097	\$ 742,691	\$ (82,014)		\$ 787,890
EXPENDITURES						
Wages & Benefits	\$ 216,697	\$ 14,851	\$ 172,831	\$ (43,866)	79.8%	\$ 145,148
Professional Fees	144,973	1,912	52,589	(92,384)	36.3%	55,029
Maintenance & Operations	43,594	6,789	29,439	(14,155)	67.5%	13,580
Supplies	11,116	24	8,119	(2,997)	73.0%	6,009
Utilities & Communication	3,189	259	2,497	(692)	78.3%	2,080
Vehicles/Equipment & Fuel	30,642	4,500	23,445	(7,197)	76.5%	20,575
Training	2,580	142	1,519	(1,061)	58.9%	1,878
Capital Outlay	39,694	10,992	19,231	(20,463)	48.4%	9,150
Debt Service	167,125	15,103	166,075	(1,050)	99.4%	166,198
Transfers	142,670	-	142,670	-	100.0%	148,654
TOTAL EXPENDITURES	\$ 802,280	\$ 54,573	\$ 618,414	\$ (183,866)	77.1%	\$ 568,300
Ending Fund Balance	\$ 22,425	\$ 11,525	\$ 124,276			\$ 219,590



DRAINAGE FEE VARIANCE

Actual to Budget (%)
 Actual to Budget (\$)

-6.8%
(\$49,915)

Current Yr to Prior Yr (%)
 Current Yr to Prior Yr (\$)

6.6%
\$12,027

KEY TRENDS

Resources

Investment Interest - The budget for investment interest is based on prior year trends.

Expenditures

Debt Service payments are processed in February and August.

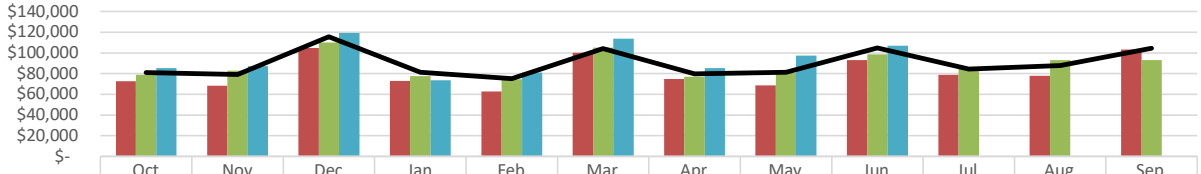
Capital Outlay includes \$21,694 for a mini loader and trailer.

Transfer Out includes \$1,400 to the Tech Replacement Fund for the future purchases of computers, \$92,102 cost allocation to the General Fund, \$19,168 cost allocation to the Utility Fund, and \$30,000 to the Drainage Asset Mgmt Reserve Fund.



City of Corinth
Sales Tax Funds
 Revenue Analysis
 For the Period End August 2023

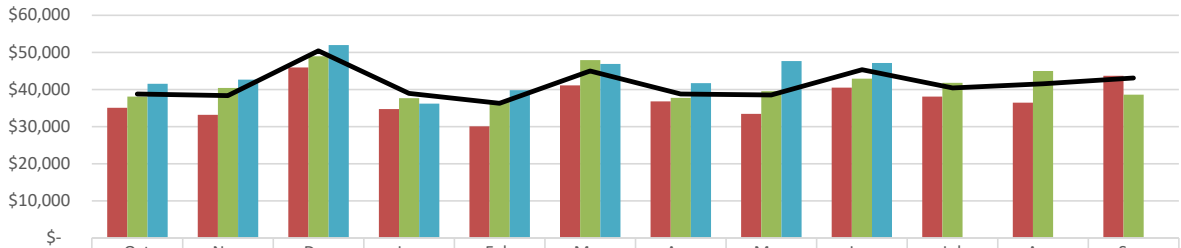
ECONOMIC DEVELOPMENT SALES TAX
 Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$72,703	\$68,437	\$105,080	\$72,979	\$62,720	\$100,005	\$74,876	\$68,505	\$93,129	\$78,822	\$77,775	\$103,359
2021-2022 Actuals	\$78,910	\$82,783	\$110,038	\$77,550	\$74,585	\$104,974	\$77,064	\$81,038	\$98,582	\$85,315	\$93,167	\$93,094
2022-2023 Actuals	\$85,438	\$87,306	\$119,327	\$73,450	\$80,930	\$113,852	\$85,314	\$97,519	\$106,970	\$0	\$0	\$0
2022-2023 Budget	\$80,917	\$79,228	\$115,586	\$81,246	\$75,041	\$104,136	\$79,724	\$81,400	\$104,697	\$84,440	\$87,839	\$104,423

SALES TAX VARIANCE	Actual to Budget (%)	6.0%	Current Yr to Prior Yr (%)	8.2%
	Actual to Budget (\$)	\$48,132	Current Yr to Prior Yr (\$)	\$64,582

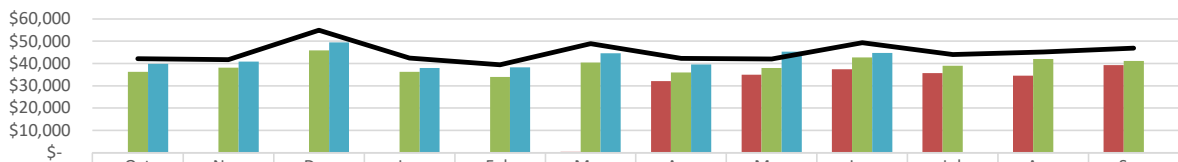
CRIME CONTROL SALES TAX
 Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$35,120	\$33,187	\$45,943	\$34,742	\$30,072	\$41,153	\$36,839	\$33,443	\$40,513	\$38,090	\$36,471	\$43,719
2021-2022 Actuals	\$38,135	\$40,456	\$48,957	\$37,643	\$36,656	\$47,932	\$37,767	\$39,562	\$42,899	\$41,840	\$44,969	\$38,636
2022-2023 Actuals	\$41,583	\$42,702	\$51,966	\$36,230	\$39,856	\$46,860	\$41,715	\$47,653	\$47,193	\$0	\$0	\$0
2022-2023 Budget	\$38,771	\$38,328	\$50,434	\$38,952	\$36,225	\$44,971	\$38,804	\$38,545	\$45,304	\$40,403	\$41,525	\$43,081

SALES TAX VARIANCE	Actual to Budget (%)	6.9%	Current Yr to Prior Yr (%)	7.0%
	Actual to Budget (\$)	\$25,423	Current Yr to Prior Yr (\$)	\$25,752

FIRE DISTRICT SALES TAX
 Monthly Collections Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2020-2021 Actuals	\$-	\$-	\$-	\$-	\$-	\$450	\$32,079	\$35,028	\$37,414	\$35,682	\$34,602	\$39,278
2021-2022 Actuals	\$36,337	\$38,209	\$45,856	\$36,216	\$33,963	\$40,413	\$36,011	\$37,988	\$42,726	\$38,951	\$42,000	\$41,127
2022-2023 Actuals	\$39,845	\$40,929	\$49,557	\$38,021	\$38,329	\$44,555	\$39,608	\$45,313	\$44,785	\$0	\$0	\$0
2022-2023 Budget	\$42,215	\$41,732	\$54,913	\$42,412	\$39,442	\$48,966	\$42,251	\$41,968	\$49,328	\$43,991	\$45,213	\$46,907

SALES TAX VARIANCE	Actual to Budget (%)	-5.5%	Current Yr to Prior Yr (%)	9.6%
	Actual to Budget (\$)	(\$22,284)	Current Yr to Prior Yr (\$)	\$33,223



City of Corinth
Fund Balance Summary
 For the Period End August 2023

	Unaudited Appropriable Fund Balance 9/30/2022	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2023
OPERATING FUNDS					
100 General Fund	\$ 5,181,303	\$ 20,724,859	\$ 17,694,618	\$ 977,420	\$ 9,188,964
110 Utility Fund	3,965,076	14,621,946	12,960,997	(1,833,686)	3,792,339
120 Stormwater Utility Fund	494,712	742,691	475,744	(142,670)	618,988
130 Economic Development Corporation	1,167,716	3,673,813	183,796	(767,790)	3,889,943
131 Crime Control & Prevention	799,648	422,544	491,051	-	731,141
132 Street Maintenance Sales Tax	769,603	13,392	713,759	-	69,235
133 Fire Control, Prevention, EMS District	289,888	394,277	331,222	(30,000)	322,943
	<u>\$ 12,667,945</u>	<u>\$ 40,593,521</u>	<u>\$ 32,851,186</u>	<u>\$ (1,796,727)</u>	<u>\$ 18,613,553</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 312,260	\$ 4,120,145	\$ 4,293,394	\$ 449,714	\$ 588,725
201 General Asset Mgmt Reserve Fund	305,589	12,309	-	100,000	417,898
202 Utility Asset Mgmt Reserve Fund	1,136	8,843	-	300,000	309,979
203 Drainage Asset Mgmt Reserve Fund	192,865	7,382	-	30,000	230,247
204 Rate Stabilization Fund	18,168	5,570	-	150,000	173,738
	<u>\$ 830,018</u>	<u>\$ 4,154,249</u>	<u>\$ 4,293,394</u>	<u>\$ 1,029,714</u>	<u>\$ 1,720,587</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 1,607,091	\$ 113,979	\$ 1,076,101	\$ 906,515	\$ 1,551,484
194 Water/Wastewater Capital Projects	2,796,797	73,840	2,158,096	600,000	1,312,541
195 Drainage Capital Projects	158,291	8,396	-	95,188	261,875
706 2016 C.O. General Bond Fund	427,648	4,231	504	(300,000)	131,375
708 2019 C.O. General Bond Fund	9,139,292	291,558	1,232,957	300,000	8,497,893
709 2017 C.O. General Bond Fund	167,454	1,481	149,437	(19,498)	-
710 2020 C.O. General Bond Fund	8,453,535	215,284	3,093,705	-	5,575,114
711 2021 C.O. General Bond Fund	4,760,866	49,344	4,898,181	-	(87,971)
712 2021A C.O. General Bond Fund	3,850,108	119,480	1,864,748	-	2,104,840
713 2023 C.O. General Bond Fund	-	6,154,427	107,773	-	6,046,654
803 2016 C.O. Utility Bond Fund	1,800,483	53,087	6,664	-	1,846,906
806 2019 C.O. Water Bond Fund	3,186,214	33,237	736,922	100,000	2,582,529
807 2023 C.O. Water Bond Fund	-	5,782,250	101,513	-	5,680,737
	<u>\$ 36,347,779</u>	<u>\$ 12,900,593</u>	<u>\$ 15,426,599</u>	<u>\$ 1,682,205</u>	<u>\$ 35,503,978</u>
INTERNAL SERVICE FUNDS					
300 General Capital Replacement Fund	\$ 292,635	\$ 137,950	\$ 188,539	\$ 50,000	\$ 292,046
301 LCFD Capital Replacement Fund	252,865	7,783	396,870	350,001	213,779
302 Technology Capital Replacement Fund	428,585	22,130	89,644	274,150	635,220
310 Utility Capital Replacement Fund	400,655	35,587	92,980	150,000	493,262
311 Utility Meter Replacement Fund	260,352	11,936	-	100,000	372,288
320 Insurance Claims and Risk Fund	309,267	56,996	90,515	-	275,748
	<u>\$ 1,944,359</u>	<u>\$ 272,382</u>	<u>\$ 858,549</u>	<u>\$ 924,151</u>	<u>\$ 2,282,343</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 235,332	\$ 108,107	\$ 133,378	\$ (58,372)	\$ 151,689
401 Keep Corinth Beautiful	37,944	1,112	6,848	-	32,208
404 County Child Safety Program	43,136	4,773	20,894	-	27,015
405 Municipal Court Security	118,859	21,762	-	(15,000)	125,621
406 Municipal Court Technology	32,281	16,488	-	-	48,769
420 Police Lease Fund	2,896	2,063	4,950	-	9
421 Police Donations	10,730	1,193	6,700	-	5,222
422 Police Confiscation - State	11,633	5,054	-	-	16,687
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	230,917	16,714	99,999	304,158	451,789
451 Parks Development	371,610	13,390	-	(150,000)	235,000
452 Community Park Improvement	19,694	11,687	-	-	31,381
453 Tree Mitigation Fund	427,252	136,330	49,999	(300,000)	213,583
460 Fire Donations	35,266	7,883	-	-	43,149
470 Reinvestment Zone #2	55,303	39,644	-	-	94,947
471 Reinvestment Zone #3	-	53,448	-	-	53,448
475 EDC Foundation	72,967	1,275,751	-	(1,348,718)	-
490 Short Term Vehicle Rental Tax	42,980	125,982	-	-	168,962
150 Broadband Utility	210,850	111,653	33,073	-	289,429
	<u>\$ 1,959,650</u>	<u>\$ 1,953,036</u>	<u>\$ 355,843</u>	<u>\$ (1,567,932)</u>	<u>\$ 1,988,911</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	3,536,848	1,179,850	(77,522)	2,281,741
526 Lynchburg Creek Grant	-	-	79,697	-	(79,697)
526 Opiod Abatement Grant	-	24,251	-	-	24,251
	<u>\$ 2,266</u>	<u>\$ 3,561,099</u>	<u>\$ 1,259,547</u>	<u>\$ (77,522)</u>	<u>\$ 2,226,296</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 1,101,951	\$ 434,635	\$ 16,700	\$ -	\$ 1,519,886
611 Wastewater Impact Fees	582,334	341,444	6,250	(300,000)	617,527
620 Storm Drainage Impact Fees	95,188	-	-	(95,188)	-
630 Roadway Impact Fees	985,682	179,709	336,001	201,299	1,030,690
699 Street Escrow	-	-	-	-	-
	<u>\$ 2,765,155</u>	<u>\$ 955,788</u>	<u>\$ 358,951</u>	<u>\$ (193,889)</u>	<u>\$ 3,168,103</u>
TOTAL ALL FUNDS	<u>\$ 56,517,172</u>	<u>\$ 64,390,668</u>	<u>\$ 55,404,069</u>	<u>\$ 0</u>	<u>\$ 65,503,771</u>



City of Corinth
Capital Improvement Program
 For the Period End August 2023

Project No.	Project Name	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS					
1027	Blake Street Engineering	165,588	16,000	-	149,588
1037*	Lynchburg Creek Flood Mitigation	5,417,242	236,126	217,104	4,964,013
1069	Shady Shores Drainage	2,000,000	-	-	2,000,000
		\$ 7,582,830	\$ 252,126	\$ 217,104	\$ 7,113,601
WATER CAPITAL PROJECTS					
1006	Woods Ground Storage	1,333,624	21,546	1,312,078	-
1007	Quail Run EST Offsite Water	2,100,000	26,767	29,780	2,043,453
1008	LCMUA Interconnect	300,000	134,988	39,891	125,121
1031	I/35 Lake Sharon Elevated Storage Tank	2,031,630	124,956	255,954	1,650,719
1153	I35 Utility Relocation	5,500,000	394,196	-	5,105,804
1147	Smart Hydrants	15,650	15,650	-	-
1148	Barrel Strap Piping	113,494	113,494	-	-
		\$ 11,394,397	\$ 831,597	\$ 1,637,703	\$ 8,925,097
WASTEWATER CAPITAL PROJECTS					
1043	Lake Bluff & Northwood Lift Station	54,169	27,569	26,600	-
1026	Parkridge Wastewater Line (LCMUA)	175,000	36,615	38,385	100,000
1051A	Clearview Street WW Line	20,000	20,000	-	-
1055	Lift Station Burl Street UTRWD	600,000	-	-	600,000
		\$ 849,169	\$ 84,184	\$ 64,985	\$ 700,000
STREET CAPITAL PROJECTS					
1000	Parkridge Collector Roundabout	1,234,036	-	-	1,234,036
1002*	TOD Streets	11,328,284	61,088	7,109,369	4,157,827
1003	Lake Sharon/Dobbs Realignment	5,197,410	242,263	3,358,977	1,596,170
1011	NCTC Way	2,520,000	165,842	293,505	2,060,654
1012	Lake Sharon Traffic Signal	185,127	-	-	185,127
1015*	Walton Street	4,463,140	251,654	91,486	4,120,000
1051	Clearview Street Replacement	317,683	54,338	263,345	-
		\$ 25,245,680	\$ 775,184	\$ 11,116,682	\$ 13,353,814
PARKS CAPITAL PROJECTS					
1013	Commons ROW & Drainage	2,500,000	75,565	624,284	1,800,151
1016	Commons Park	4,639,354	46,337	2,546,173	2,046,844
1017	Commons Design & Engineering	1,753,093	47,271	822,003	883,819
1030	Dog Park	139,000	32,955	103,200	2,846
		\$ 9,031,446	\$ 202,127	\$ 4,095,659	\$ 4,733,660
GENERAL CAPITAL PROJECTS					
1021	Fire Training Field	450,000	-	419,206	30,794
1039A	City Hall Improvements	12,000	-	-	12,000
1022	Work Order/Asset Management Software	179,684	5,663	131,825	42,197
		\$ 641,684	\$ 5,663	\$ 551,031	\$ 84,991
CIP Project Totals		54,745,207	\$ 2,150,881	\$ 17,683,163	\$ 34,911,162