



City of Corinth

Monthly Financial Report

For the Period End November 2021

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



City of Corinth
General Fund

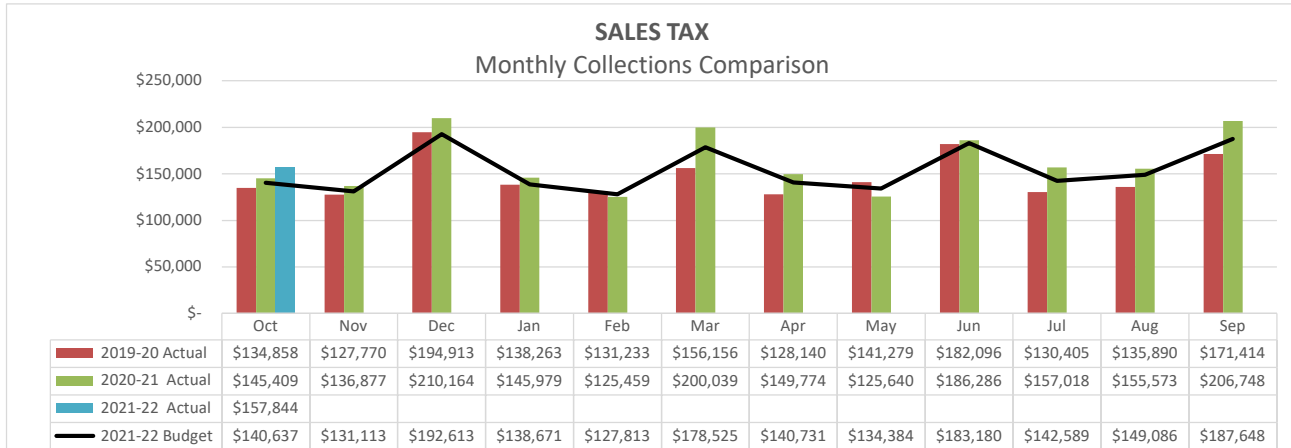
Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 11,086,993	\$ 454,493	\$ 550,507	\$ (10,536,486)	5.0%	\$ 528,684
Delinquent Tax, Penalties & Interest	64,100	4,714	(9,632)	(73,732)	-15.0%	4,769
Sales Tax	1,862,391	1,083	1,083	(1,861,308)	0.1%	-
Franchise Fees	1,047,770	56,974	61,417	(986,353)	5.9%	48,224
Utility Fees	26,500	-	16,767	(9,733)	63.3%	-
Traffic Fines & Forfeitures	696,435	36,949	78,912	(617,523)	11.3%	65,511
Development Fees & Permits	500,834	33,369	73,610	(427,224)	14.7%	36,074
Police Fees & Permits	686,822	1,323	355,623	(331,199)	51.8%	351,754
Recreation Program Revenue	69,500	2,890	17,325	(52,175)	24.9%	16,341
Fire Services	3,409,668	204,762	640,407	(2,769,261)	18.8%	459,946
Grants	60,422	-	-	(60,422)	0.0%	-
Investment Income	49,500	736	1,314	(48,186)	2.7%	6,617
Miscellaneous	2,301,721	1,000	1,138	(2,300,583)	0.0%	9,553
Transfers In	1,104,119	-	1,104,119	-	100.0%	1,304,651
TOTAL ACTUAL RESOURCES	\$ 22,966,775	\$ 798,293	\$ 2,892,589	\$ (20,074,186)	12.6%	\$ 2,832,125
Use of Fund Balance	-	-	-	-		
TOTAL RESOURCES	\$ 22,966,775	\$ 798,293	\$ 2,892,589	\$ (20,074,186)		\$ 2,832,125
EXPENDITURES						
Wages & Benefits	\$ 15,153,914	\$ 1,173,865	\$ 2,170,493	\$ (12,983,421)	14.3%	\$ 2,035,522
Professional Fees	1,691,499	172,284	208,773	(1,482,726)	12.3%	267,072
Maintenance & Operations	1,076,615	117,970	244,793	(831,822)	22.7%	234,389
Supplies	241,174	21,194	23,112	(218,062)	9.6%	48,630
Utilities & Communications	669,004	51,600	61,716	(607,288)	9.2%	29,299
Vehicles/Equipment & Fuel	290,029	28,568	28,891	(261,138)	10.0%	22,488
Training	194,437	8,528	13,415	(181,022)	6.9%	16,185
Capital Outlay	306,079	11,747	11,747	(294,332)	3.8%	-
Capital Lease	118,513	9,875	19,752	(98,761)	16.7%	-
Transfer Out	1,169,235	-	1,169,235	-	100.0%	1,346,559
TOTAL EXPENDITURES	\$ 20,910,499	\$ 1,595,632	\$ 3,951,927	\$ (16,958,572)	18.9%	\$ 4,000,145
EXCESS/(DEFICIT)	\$ 2,056,276	\$ (797,339)	\$ (1,059,338)			\$ (1,168,019)

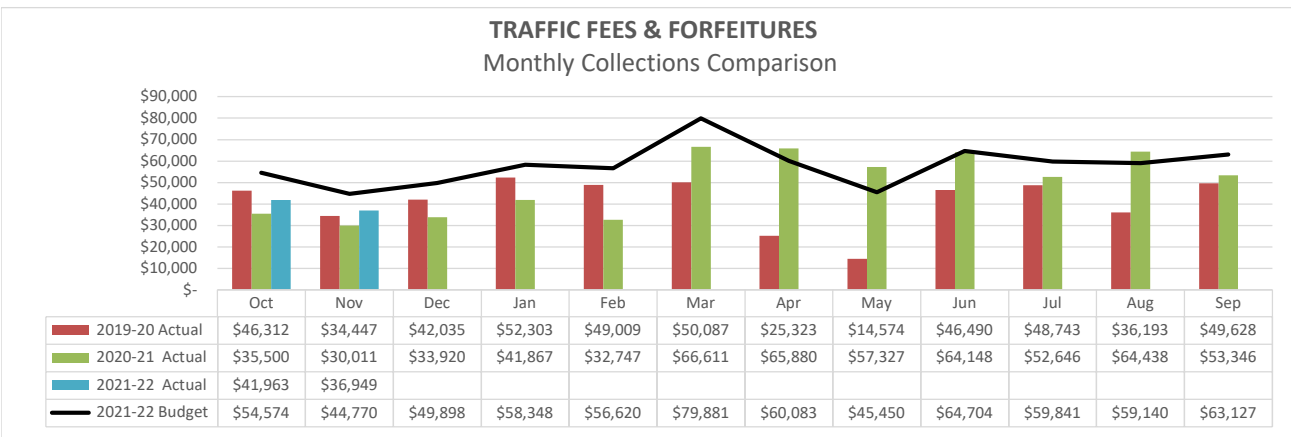
KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Transfer In includes \$877,796 cost allocation from the Utility Fund, \$97,337 cost allocation from the EDC Fund, \$82,510 cost allocation from Storm Drainage, \$34,476 from the Hotel Fund, and \$12,000 from the Court Security Fund.</p>	<p>Transfer Out includes \$161,707 to the Tech Replacement Fund for the future purchases of computers, \$172,973 cost allocation to the Utility Fund, \$309,554 to the Street Rehabilitation Fund, \$350,001 from Fire to the Fire Vehicle & Equipment Fund, \$50,000 from Parks to the Park Development Fund, \$50,000 from City Admin to the General Asset Management Fund, \$75,000 from City Admin to the Community Events Fund.</p> <p>Capital Outlay includes \$150,000 from the City Hall Services for City Hall carpeting, \$48,000 from the Fire department for Air Paks, \$25,000 from Parks & Recreation for a mower, \$11,747 for a sweeper, \$50,000 to rebuild baseball/softball fields, \$7,036 for field fencing, and \$12,798 for ADA bleachers.</p>



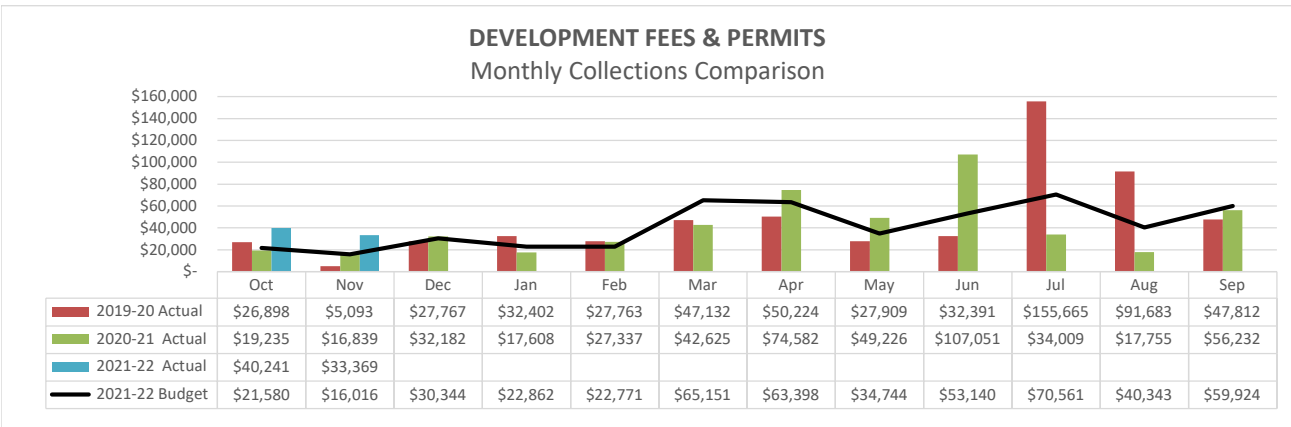
City of Corinth
General Fund
 Revenue Analysis
 For the Period End November 2021



SALES TAX VARIANCE
 Actual to Budget (%) **12.2%** Current Yr to Prior Yr (%) **8.6%**
 Actual to Budget (\$) **\$17,207** Current Yr to Prior Yr (\$) **\$12,435**



TRAFFIC FEES & FORFEITURES VARIANCE
 Actual to Budget (%) **-20.6%** Current Yr to Prior Yr % **20.5%**
 Actual to Budget (\$) **(\$20,432)** Current Yr to Prior Yr \$ **\$13,401**



DEVELOPMENT FEES & PERMITS VARIANCE
 Actual to Budget (%) **95.8%** Current Yr to Prior Yr (%) **104.0%**
 Actual to Budget (\$) **\$36,014** Current Yr to Prior Yr (\$) **\$37,535**



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,572,993	\$ 284,455	\$ 663,229	\$ (2,909,764)	18.6%	\$ 534,697
Upper Trinity Water Charges*	4,755,185	395,398	864,832	(3,890,353)	18.2%	911,948
City Wastewater Disposal Charges	1,965,938	167,513	334,138	(1,631,800)	17.0%	349,962
Upper Trinity Wastewater Disposal Charges*	2,753,973	235,666	470,824	(2,283,149)	17.1%	333,217
Garbage Revenue	1,028,846	77,632	155,242	(873,604)	15.1%	154,084
Garbage Sales Tax Revenue	100,000	6,793	13,584	(86,416)	13.6%	13,422
Water Tap Fees	95,000	3,000	13,500	(81,500)	14.2%	4,500
Wastewater Tap Fees	115,000	2,420	10,890	(104,110)	9.5%	3,630
Service/Reconnect & Inspection Fees	58,302	2,980	6,155	(52,147)	10.6%	6,151
Penalties & Late Charges	125,000	14,365	25,456	(99,544)	20.4%	24,703
Investment Interest	3,000	23	104	(2,896)	3.5%	597
Credit Card Processing Fees	-	-	-	-	0.0%	17,194
Miscellaneous	11,500	4,201	4,466	(7,034)	38.8%	260
Transfers In	197,792	-	197,792	-	100.0%	294,772
TOTAL ACTUAL RESOURCES	\$ 14,782,529	\$ 1,194,445	\$ 2,760,213	\$ (12,022,316)	18.7%	\$ 2,649,138
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,782,529	\$ 1,194,445	\$ 2,760,213			\$ 2,649,138
EXPENDITURES						
Wages & Benefits	\$ 2,103,470	\$ 139,239	\$ 283,452	\$ (1,820,018)	13.5%	\$ 309,604
Professional Fees	1,306,389	110,890	228,818	(1,077,571)	17.5%	191,193
Maintenance & Operations	461,128	25,761	48,898	(412,230)	10.6%	48,521
Supplies	94,159	9,301	10,116	(84,043)	10.7%	7,626
Upper Trinity Region Water District	7,378,802	568,452	1,165,192	(6,213,610)	15.8%	1,151,824
Utilities & Communication	218,653	27,238	30,107	(188,546)	13.8%	2,407
Vehicles/Equipment & Fuel	70,460	10,378	10,692	(59,768)	15.2%	6,731
Training	28,445	4,451	4,987	(23,458)	17.5%	829
Capital Outlay	160,084	-	475	(159,609)	0.3%	-
Debt Service	1,294,774	7,391	14,782	(1,279,992)	1.1%	-
Transfers	1,586,922	-	1,586,922	-	100.0%	2,147,832
TOTAL EXPENDITURES	\$ 14,703,286	\$ 903,101	\$ 3,384,441	\$ (11,318,845)	23.0%	\$ 3,866,568
EXCESS/(DEFICIT)	\$ 79,243	\$ 291,344	\$ (624,227)			\$ (1,217,430)

* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Charges: the rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$172,973 for the cost allocation from the General Fund and \$24,819 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$57,000 for FM 2181/Cliff Oaks beautification, and \$103,084 for vehicle equipment.</p> <p>Transfer Out includes \$150,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$34,126 to the Tech Replacement Fund for the future purchases of computers, \$877,796 cost allocation to the General Fund, \$375,000 to the Utility Asset Mgmt Reserve Fund and \$50,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period End November 2021

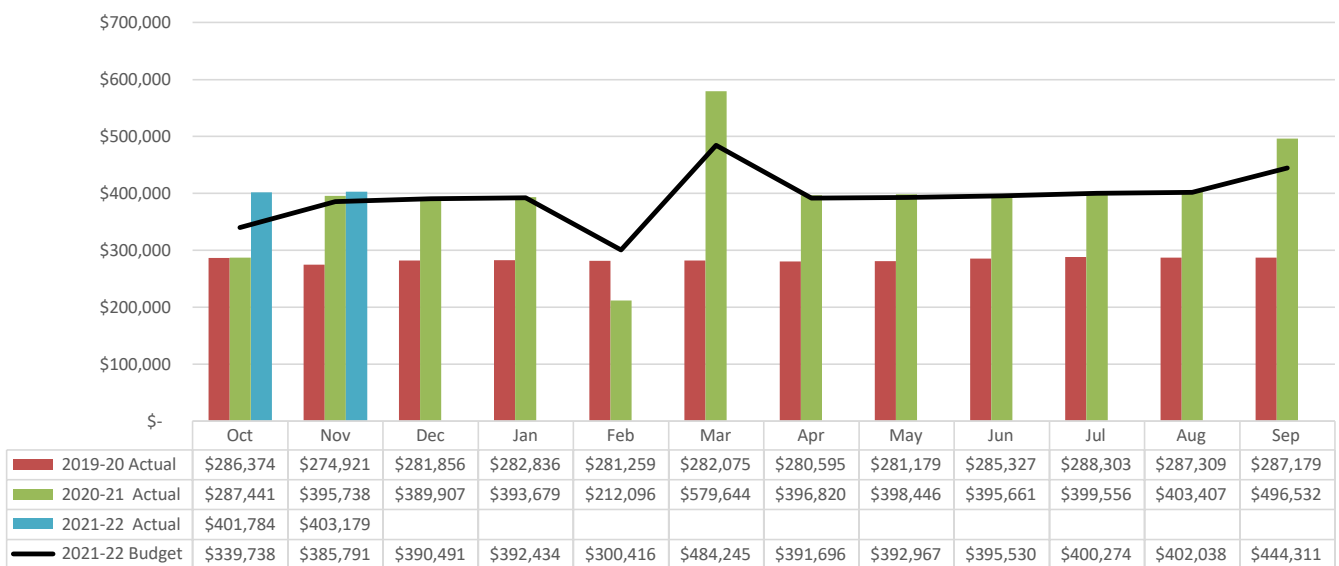
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-2.3%	Current Yr to Prior Yr (%)	5.6%
Actual to Budget (\$)	(\$35,337)	Current Yr to Prior Yr (\$)	\$81,415

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

Actual to Budget (%)	10.9%	Current Yr to Prior Yr (%)	13.9%
Actual to Budget (\$)	\$79,433	Current Yr to Prior Yr (\$)	\$121,783

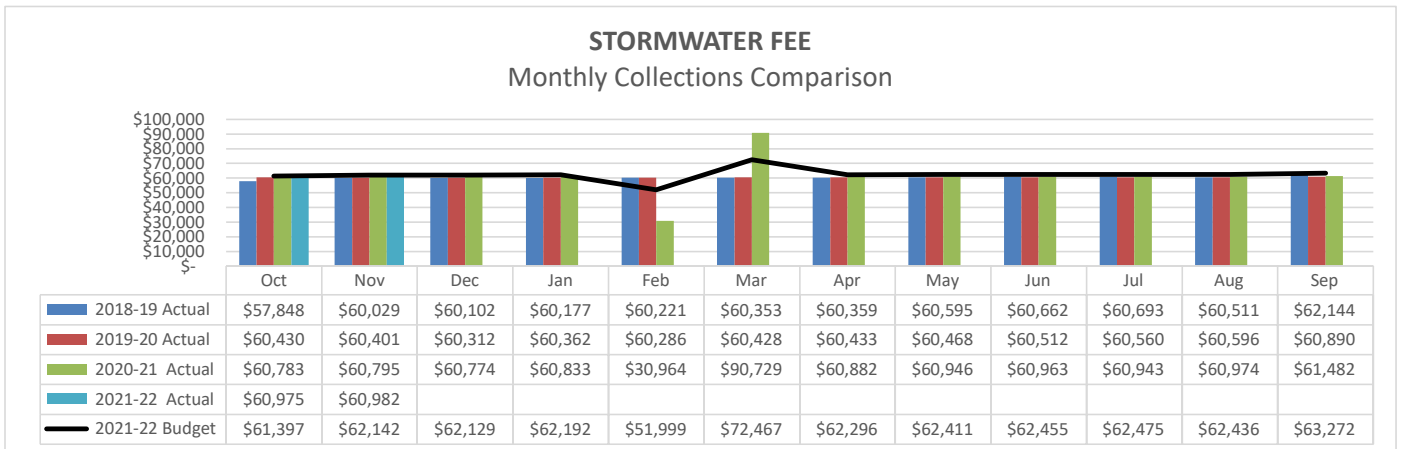


City of Corinth

Stormwater Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Stormwater Utility Fee	\$ 747,672	\$ 60,982	\$ 121,957	\$ (625,715)	16.3%	\$ 121,578
Investment Interest	2,575	\$ 27	46	(2,529)	1.8%	69
Miscellaneous	10,200	-	-	(10,200)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 760,447	\$ 61,009	\$ 122,002	\$ (638,445)	16.0%	\$ 121,648
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 760,447	\$ 61,009	\$ 122,002	\$ (638,445)		\$ 121,648
EXPENDITURES						
Wages & Benefits	\$ 203,529	\$ 15,420	\$ 28,083	\$ (175,446)	13.8%	\$ 26,995
Professional Fees	141,080	1,176	6,554	(134,526)	4.6%	915
Maintenance & Operations	58,943	753	753	(58,190)	1.3%	105
Supplies	8,278	37	37	(8,241)	0.5%	29
Utilities & Communication	4,467	187	301	(4,166)	6.7%	294
Vehicles/Equipment & Fuel	16,220	1,076	1,076	(15,144)	6.6%	1,036
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	9,155	-	-	(9,155)	0.0%	-
Debt Service	167,248	1,050	2,100	(165,148)	1.3%	-
Transfers	148,654	-	148,654	-	100.0%	173,456
TOTAL EXPENDITURES	\$ 759,810	\$ 19,699	\$ 187,559	\$ (572,251)	24.7%	\$ 202,829
Ending Fund Balance	\$ 637	\$ 41,310	\$ 300,859			\$ (81,182)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-1.3%	Current Yr to Prior Yr (%)	0.3%
	Actual to Budget (\$)	(\$1,582)	Current Yr to Prior Yr (\$)	\$378

KEY TRENDS

Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes \$9,155 for a mower attachment.
	Transfer Out includes \$1,325 to the Tech Replacement Fund for the future purchases of computers, \$82,510 cost allocation to the General Fund, \$24,819 cost allocation to the Utility Fund, and \$40,000 to the Drainage Asset Mgmt Reserve Fund.



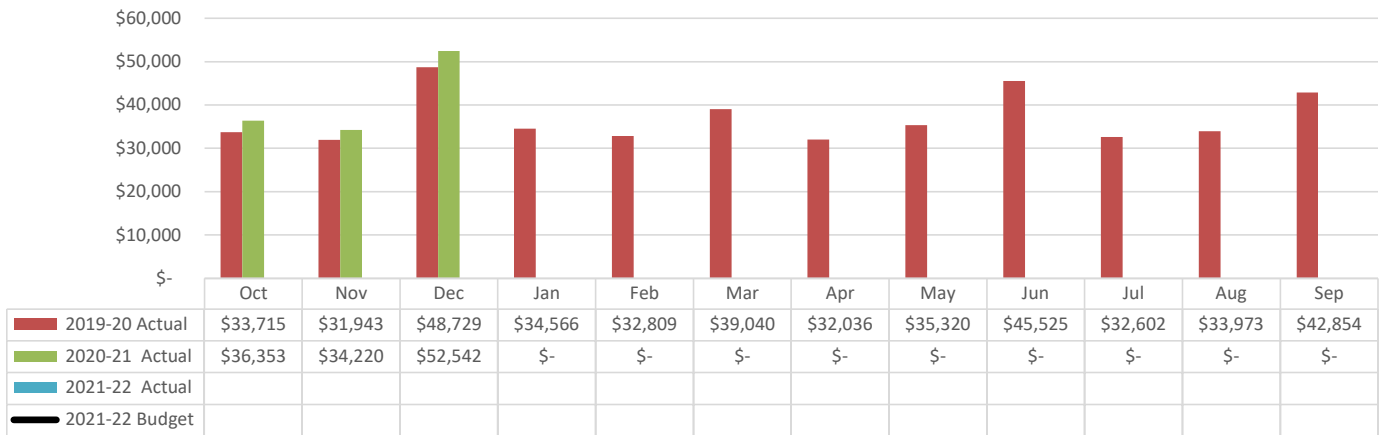
City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Interest	1,500	79	179	(1,321)	11.9%	248
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 1,500	\$ 79	\$ 179	\$ (1,321)	11.9%	\$ 248
Use of Fund Balance	558,182	-	-			
TOTAL RESOURCES	\$ 559,682	\$ 79	\$ 179			\$ 248
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	551,882	-	-	(551,882)	0.0%	-
Capital Outlay	7,800	-	-	(7,800)	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 559,682	\$ -	\$ -	\$ (559,682)	0.0%	\$ -
EXCESS/(DEFICIT)	\$ -	\$ 79	\$ 179			\$ 248

SALES TAX
Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

0.0%
\$0

Current Yr to Prior Yr (%)
Current Yr to Prior Yr (\$)

0.0%
\$0

KEY TRENDS

Resources

Sales Tax - The City elected not to reauthorize this tax. The Street Sales Tax lapsed in December 2020. The City will continue utilizing the fund balance for street repaving projects.

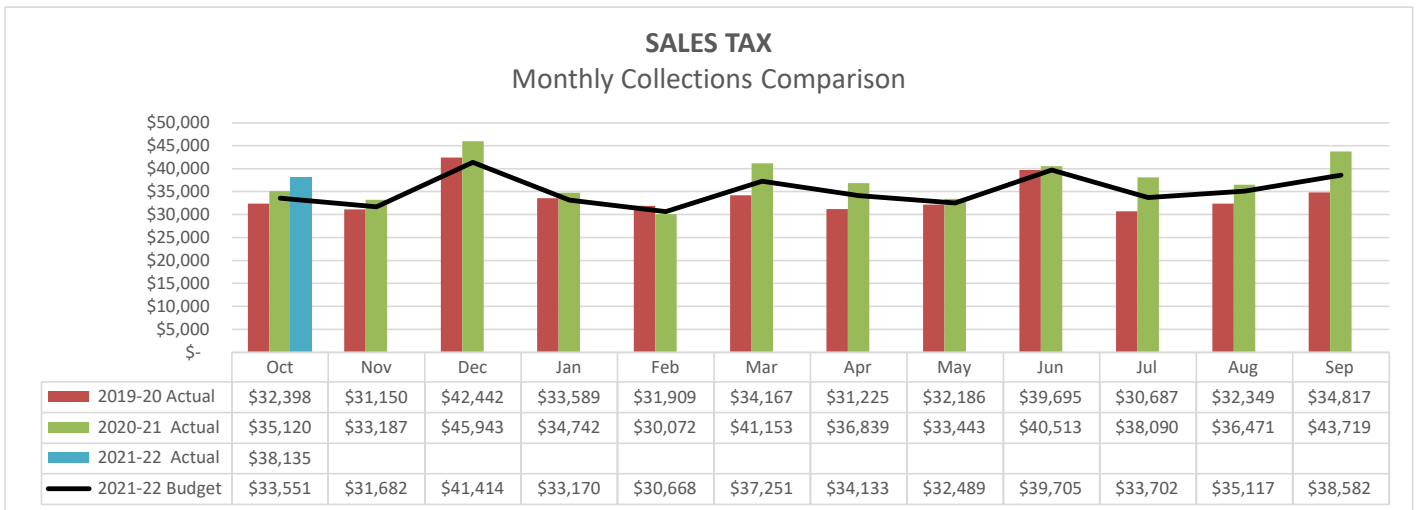
Expenditures

Maintenance includes \$551,882 for miscellaneous repaving projects and \$7,800 for a concrete cart.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 421,465	\$ -	\$ -	\$ (421,465)	0.0%	\$ -
Investment Interest	2,000	245	566	(1,434)	28.3%	342
TOTAL ACTUAL RESOURCES	\$ 423,465	\$ 245	\$ 566	\$ (422,899)	0.1%	\$ 342
Use of Fund Balance	57,407	57,867	87,642			
TOTAL RESOURCES	\$ 480,872	\$ 58,112	\$ 88,208			\$ 342
EXPENDITURES						
Wages & Benefits	\$ 193,913	\$ 13,190	\$ 26,119	\$ (167,794)	13.5%	\$ 30,787
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	16,200	175	175	(16,025)	1.1%	-
Capital Outlay	52,750	24,247	24,247	(28,503)	46.0%	18,912
Capital Leases	218,009	20,500	37,667	(180,342)	17.3%	-
TOTAL EXPENDITURES	\$ 480,872	\$ 58,112	\$ 88,208	\$ (392,664)	18.3%	\$ 49,698
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -			\$ (49,356)



SALES TAX VARIANCE	Actual to Budget (%)	13.7%	Current Yr to Prior Yr (%)	8.6%
	Actual to Budget (\$)	\$4,583	Current Yr to Prior Yr (\$)	\$3,014

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.

Expenditures

Wages & Benefits - The budget reflects funding for two full-time police officers.

Capital Outlay and Supplies includes \$13,000 for a drone, \$7,500 for accident reconstruction equipment, \$14,000 for radar replacement, \$7,000 for thermal cameras, and \$11,250 for vehicle replacement equipment.

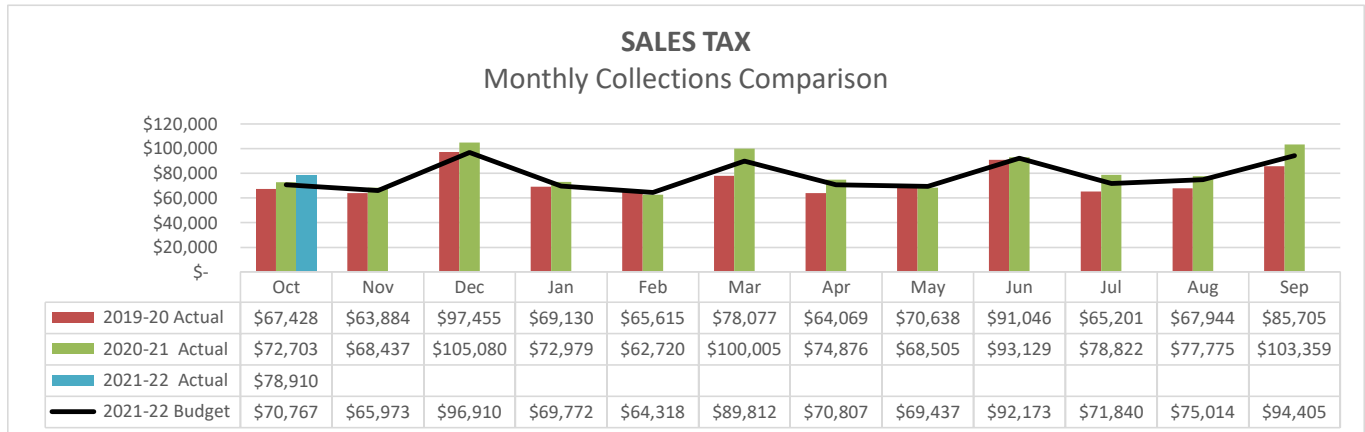


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 931,230	\$ -	\$ -	(931,230)	0.0%	\$ -
Interest Income	500	39	80	(420)	16.0%	94
Investment Income	2,500	200	411	(2,089)	16.4%	592
Miscellaneous Income	-	-	-	-	0.0%	-
Gain/Loss on Fixed Asset	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 934,230	\$ 240	\$ 491	\$ (933,739)	0.1%	\$ 686
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 934,230	\$ 240	\$ 491			\$ 686
EXPENDITURES						
Wages & Benefits	\$ 158,448	\$ 12,693	\$ 23,470	\$ (134,978)	14.8%	21,715
Professional Fees	66,071	244	487	(65,584)	0.7%	470
Maintenance & Operations	85,264	-	-	(85,264)	0.0%	455
Supplies	1,000	-	-	(1,000)	0.0%	201
Utilities & Communication	1,199	85	169	(1,030)	14.1%	107
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,760	58	2,058	(19,702)	9.5%	-
Capital Outlay	15,000	-	-	(15,000)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	536,646	-	536,646	-	100.0%	1,531,865
TOTAL EXPENDITURES	\$ 885,388	\$ 13,079	\$ 562,830	\$ (322,558)	63.6%	\$ 1,554,813
EXCESS/(DEFICIT)	\$ 48,842	\$ (12,839)	\$ (562,339)			\$ (1,554,127)



SALES TAX VARIANCE	Actual to Budget (%)	11.5%	Current Yr to Prior Yr (%)	8.5%
	Actual to Budget (\$)	\$8,143	Current Yr to Prior Yr (\$)	\$6,207

KEY TRENDS

Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p>	<p>Transfer Out includes \$928 to the Technology Replacement Fund for the future purchases of computers, \$10,000 to the Community Events Fund, and \$97,337 cost allocation to the General Fund, and \$428,381 to the General Debt Service Fund for their bond debt payment.</p> <p>Capital Outlay includes \$15,000 for the Salesforce CRM.</p>

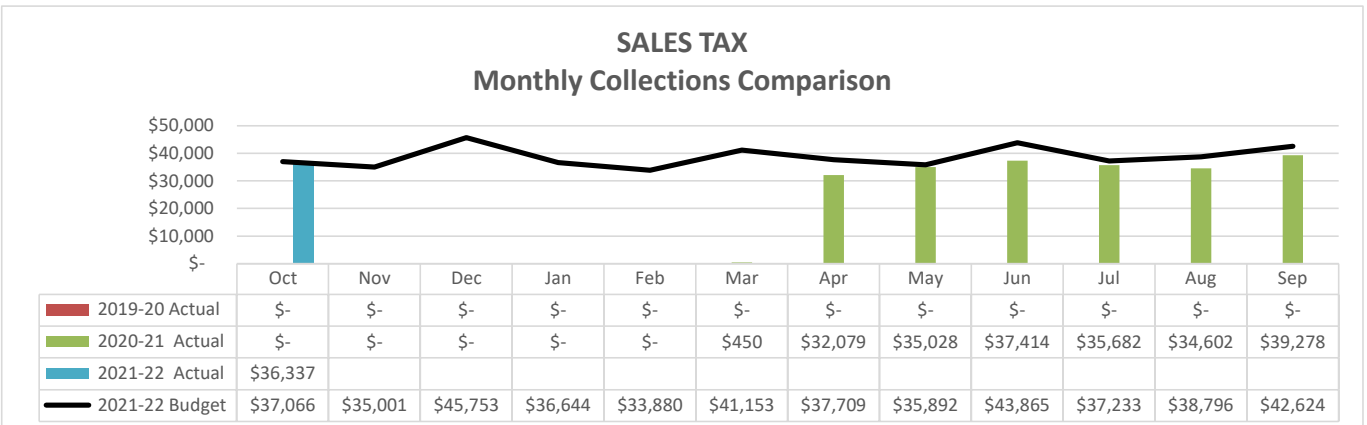


City of Corinth

Corinth Fire Control, Prevention, EMS District

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period End November 2021

	Current Fiscal Year, 2021-2022					Prior Year
	Budget FY 2021-22	November 2021 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-20 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 465,615	\$ -	\$ -	(465,615)	0.0%	\$ -
Interest Income	1,000	51	111	(889)	11.1%	-
Investment Income	-	-	-	-	0.0%	-
Miscellaneous Income	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 466,615	\$ 51	\$ 111	\$ (466,504)	0.0%	\$ -
Use of Fund Balance	-					
TOTAL RESOURCES	\$ 466,615	\$ 51	\$ 111			\$ -
EXPENDITURES						
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	-
Professional Fees	48,749	-	750	(47,999)	1.5%	-
Maintenance & Operations	92,493	1,169	5,392	(87,101)	5.8%	-
Supplies	253,246	18,376	23,849	(229,397)	9.4%	-
Utilities & Communication	-	-	-	-	0.0%	-
Vehicles/Equipment & Fuel	6,655	-	474	(6,181)	7.1%	-
Training	32,533	5,552	5,552	(26,981)	17.1%	-
Capital Outlay	8,500	-	-	(8,500)	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 442,176	\$ 25,098	\$ 36,018	\$ (406,158)	8.1%	\$ -
EXCESS/(DEFICIT)	\$ 24,439	\$ (25,046)	\$ (35,906)			\$ -



SALES TAX VARIANCE	Actual to Budget (%)	-2.0%	Current Yr to Prior Yr (%)	-
	Actual to Budget (\$)	\$ (729)	Current Yr to Prior Yr (\$)	-

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.

Expenditures

Transfer Out: there are no budgeted transfers.

Capital Outlay includes \$8,500 for a thermal imaging camera.



City of Corinth
Fund Balance Summary
 For the Period End November 2021

	Unaudited Appropriable Fund Balance 9/30/2021	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2022
OPERATING FUNDS					
100 General Fund	4,358,097	\$ 1,788,470	\$ 2,782,692	\$ (65,116)	\$ 3,298,759
110 Water/Wastewater Operations	3,987,726	2,562,421	1,797,519	(1,389,130)	3,363,498
120 Storm Water Utility	366,416	122,002	38,905	(148,654)	300,859
130 Economic Development Corporation	816,412	491	26,184	(536,646)	254,073
131 Crime Control & Prevention	772,041	566	88,208	-	684,399
132 Street Maintenance Sales Tax	1,243,667	179	-	-	1,243,846
133 Fire Control, Prevention, EMS District	180,921	111	36,018	-	145,015
	<u>11,725,278</u>	<u>\$ 4,474,241</u>	<u>\$ 4,769,524</u>	<u>\$ (2,139,546)</u>	<u>\$ 9,290,449</u>
RESERVE FUNDS					
200 General Debt Service Fund	292,248	\$ 178,263	\$ 415	\$ 685,433	\$ 1,155,529
201 General Asset Mgmt Reserve Fund	253,921	247	-	50,000	304,168
202 Utility Asset Mgmt Reserve Fund	656,581	186	-	375,000	1,031,766
203 Drainage Asset Mgmt Reserve Fund	151,812	156	-	40,000	191,968
204 Rate Stabilization Fund	505,317	276	-	50,000	555,593
	<u>1,859,878</u>	<u>\$ 179,128</u>	<u>\$ 415</u>	<u>\$ 1,200,433</u>	<u>\$ 3,239,024</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	1,964,333	\$ 30,757	\$ 96,689	\$ -	\$ 1,898,401
194 Water/Wastewater Capital Projects	835,243	679	-	-	835,922
195 Drainage Capital Projects	157,369	128	-	-	157,497
706 2016 C.O. - General Fund Capital Projects	644,369	264	-	(188,197)	456,435
708 2019 C.O. - General Fund Capital Projects	12,427,607	1,774	2,494,795	(23,000)	9,911,586
709 2017 C.O. - General Fund Capital Projects	296,231	204	-	(45,855)	250,580
710 2020 C.O. - General Fund Capital Projects	8,760,464	1,557	21,833	-	8,740,187
711 2021 C.O. - General Fund Capital Projects	5,001,698	1,253	-	-	5,002,951
803 2016 C.O. - Water Capital Projects	1,935,790	619	14,054	-	1,922,355
806 2019 C.O. - Water Capital Projects	4,376,839	1,876	66,289	-	4,312,426
	<u>36,399,944</u>	<u>\$ 39,109</u>	<u>\$ 2,693,660</u>	<u>\$ (257,052)</u>	<u>\$ 33,488,340</u>
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	263,057	\$ 214	\$ -	\$ -	\$ 263,270
301 LCFD Replacement Fund	523,383	477	289,267	350,001	584,594
302 Technology Replacement Fund	298,464	404	-	198,086	496,953
310 Utility Replacement Fund	687,455	681	-	150,000	838,136
311 Utility Meter Replacement Fund	200,827	244	10,955	100,000	290,116
320 Insurance Claims and Risk Fund	307,012	249	1,000	-	306,261
	<u>2,280,197</u>	<u>\$ 2,269</u>	<u>\$ 301,222</u>	<u>\$ 798,087</u>	<u>\$ 2,779,331</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	276,705	\$ 9,003	\$ 3,336	\$ (59,476)	\$ 222,896
401 Keep Corinth Beautiful	29,733	5,113	1,645	-	33,200
404 County Child Safety Program	37,131	543	3,098	-	34,576
405 Municipal Court Security	113,620	2,341	-	(12,000)	103,961
406 Municipal Court Technology	43,455	1,967	-	-	45,422
420 Police Lease Fund	6,827	4	3,700	-	3,132
421 Police Donations	2,235	2	-	-	2,237
422 Police Confiscation - State	11,569	15	-	-	11,584
423 Police Confiscation - Federal	-	-	-	-	-
440 Street Rehabilitation	-	252	-	309,554	309,806
451 Parks Development	347,833	9,681	-	50,000	407,514
452 Community Park Improvement	9,425	4,737	-	-	14,162
453 Tree Mitigation Fund	401,305	326	-	-	401,631
460 Fire Donations	32,479	4,030	-	-	36,509
470 Reinvestment Zone #2	55,001	45	-	-	55,046
471 Reinvestment Zone #3	-	-	-	-	-
475 EDC Foundation	2,453,883	199	350,000	-	2,104,082
490 Short Term Vehicle Rental Tax	577	484	-	-	1,061
150 Broadband Utility	14,531	18,361	5,222	-	27,670
497 Community Events	23,700	20,953	95,173	110,000	59,480
	<u>3,860,009</u>	<u>78,055</u>	<u>462,174</u>	<u>398,078</u>	<u>3,873,968</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	-	\$ -	\$ -	\$ -	\$ -
525 American Rescue Plan Grant	2,266	2,228	-	-	4,494
526 Lynchburg Creek Grant	-	-	-	-	-
	<u>2,266</u>	<u>\$ 2,228</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,494</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	695,700	\$ 23,987	\$ 10,500	\$ -	\$ 709,187
611 Wastewater Impact Fees	392,873	14,503	-	-	407,376
620 Storm Drainage Impact Fees	94,841	77	-	-	94,919
630 Roadway Impact Fees	798,148	25,592	-	-	823,741
699 Street Escrow	158,860	-	-	-	158,860
	<u>2,140,423</u>	<u>\$ 64,159</u>	<u>\$ 10,500</u>	<u>\$ -</u>	<u>\$ 2,194,082</u>
TOTAL ALL FUNDS	<u><u>58,267,994</u></u>	<u><u>\$ 4,839,189</u></u>	<u><u>\$ 8,237,495</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 54,869,687</u></u>



City of Corinth
Capital Projects
 For the Period Ended November 2021

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2019 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,335,550	-	-	1,335,550
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,174,059	49,993	3,508	1,120,559
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	236,985	27,878	205,157	3,950
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	450	80,965	-
				\$ 2,828,009	\$ 78,321	\$ 289,630	\$ 2,460,059
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9805	Parkridge Wastewater Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO - Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	32,278	24,269	2,043,453
2019 CO - Water	806-8096	LCMUA Interconnect	WA 22-04	300,000	44,988	39,891	215,121
2019 CO - Water	806-8098	CIPP WW Main (Golf Course)	WW 22-02	364,000	73,435	-	290,565
2019 CO - Water	806-8099	Barrel Strap Lift Station	WW 22-01	100,000	-	26,398	73,602
2016 CO - Water	803-8097	Woods Ground Storage	WA 22-02	500,000	43,000	33,000	424,000
2019 CO - Water	806-8097	Woods Ground Storage	WA 22-01	1,000,000	-	-	1,000,000
				\$ 1,500,000	\$ 43,000	\$ 33,000	\$ 1,424,000
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	1,600,000	124,956	246,676	1,228,368
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	489,797	-	9,278	480,518
				\$ 2,089,797	\$ 124,956	\$ 255,954	\$ 1,708,886
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,197,410	185,746	760,854	250,810
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	2,474,894	1,525,106
				\$ 5,197,410	\$ 185,746	\$ 3,235,747	\$ 1,775,917
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	198,317	-	124,997	73,320
2019 CO - Street	708-4807	Parkridge	ST 19-02	1,234,036	-	-	1,234,036
W/WW CIP	194-9806	Parkridge Collector Road Wastewater Line	ST 19-02	96,000	-	-	96,000
				\$ 1,330,036	\$ -	\$ -	\$ 1,330,036
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	-	363,976	143,954
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	-	876,260	129,681
				\$ 1,513,871	\$ -	\$ 1,240,236	\$ 273,635
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	33,200	1,150	32,050	-
GF CIP	193-1900	Commons @ Agora (TIRZ)	TOD 22-01	1,013,771	627,784	232,924	153,062
2020 CO - EDC	710-5603	Commons ROW & Drainage	TOD 21-02	2,500,000	146,669	48,981	2,304,350
2020 CO - Street	710-4812	Tanko Street Lights	SL 22-02	400,000	-	-	400,000
2020 CO - Street	710-	Walton Street	TOD 20-01	2,520,000	-	-	2,520,000
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,100,000	267,723	39,558	1,792,719
2021 CO - Street	711-4810	N Corinth, Agora, & Main Streets	TOD 20-02	5,000,000	-	-	5,000,000
2019 CO - Street	708-4810	N Corinth, Agora, & Main Streets	TOD 20-02	5,601,683	829,986	91,704	4,679,993
				\$ 12,701,683	\$ 1,097,709	\$ 131,262	\$ 11,472,712
GENERAL CAPITAL PROJECTS							
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	45,287	1,820,943	143,171
GF CIP	193-1102	Incode Upgrade		85,625	-	78,574	7,051
GF CIP	193-1400	Planning & Development Software		276,173	2,730	232,865	40,578
GF CIP	193-2301	Fire Training Field		330,000	-	17,930	312,070
GF CIP	193-4804	Work Order/Asset Management Software		179,684	15,630	95,958	68,097
GF CIP	193-1103	Communication Strategic Plan		25,000	-	-	25,000
				\$ 896,483	\$ 18,360	\$ 425,328	\$ 452,795
CIP Project Totals				\$ 40,865,977	\$ 2,556,298	\$ 7,999,993	\$ 30,309,685