



City of Corinth

Monthly Financial Report

For the Period Ended October 2020

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



City of Corinth
General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 86,599	\$ 86,599	\$ (10,712,480)	0.8%	\$ 69,625
Delinquent Tax, Penalties & Interest	64,100	517	517	(63,583)	0.8%	2,520
Sales Tax	1,613,127	-	-	(1,613,127)	0.0%	-
Franchise Fees	1,040,370	44,154	44,154	(996,216)	4.2%	60,381
Utility Fees	26,500	-	-	(26,500)	0.0%	-
Traffic Fines & Forfeitures	679,858	35,500	35,500	(644,358)	5.2%	46,312
Development Fees & Permits	454,334	19,235	19,235	(435,099)	4.2%	26,898
Police Fees & Permits	600,827	350,083	350,083	(250,744)	58.3%	348,493
Recreation Program Revenue	145,240	12,798	12,798	(132,442)	8.8%	15,592
Fire Services	2,656,034	310,254	310,254	(2,345,780)	11.7%	265,379
Grants	310,740	-	-	(310,740)	0.0%	-
Investment Income	118,121	3,216	3,216	(114,905)	2.7%	9,249
Miscellaneous	45,123	8,733	8,733	(36,390)	19.4%	6,314
Transfers In	1,214,739	1,304,651	1,304,651	89,912	107.4%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 2,175,740	\$ 2,175,740	\$ (17,592,452)	11.0%	\$ 1,765,923
Use of Fund Balance	493,718	430,557	430,557			
TOTAL RESOURCES	\$ 20,261,910	\$ 2,606,297	\$ 2,606,297	\$ (17,592,452)		\$ 1,765,923
EXPENDITURES						
Wages & Benefits	\$ 14,624,243	\$ 940,147	\$ 940,147	\$ (13,684,096)	6.4%	\$ 604,105
Professional Fees	1,500,623	130,176	130,176	(1,370,447)	8.7%	194,837
Maintenance & Operations	1,153,921	149,942	149,942	(1,003,979)	13.0%	216,025
Supplies	482,569	13,547	13,547	(469,022)	2.8%	5,986
Utilities & Communications	630,245	14,623	14,623	(615,622)	2.3%	29,442
Vehicles/Equipment & Fuel	270,710	630	630	(270,080)	0.2%	2,052
Training	209,540	10,673	10,673	(198,867)	5.1%	1,455
Capital Outlay	43,500	-	-	(43,500)	0.0%	-
Transfer Out	1,346,559	1,346,559	1,346,559	-	100.0%	1,683,630
TOTAL EXPENDITURES	\$ 20,261,910	\$ 2,606,297	\$ 2,606,297	\$ (17,655,613)	12.9%	\$ 2,737,533
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -	\$ -		\$ (971,611)

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, \$67,500 for Public Works Facility security.</p>



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 243,248	\$ 243,248	\$ (3,294,369)	6.9%	\$ 311,395
Upper Trinity Water Charges*	4,708,104	505,800	505,800	(4,202,304)	10.7%	571,767
City Wastewater Disposal Charges	1,946,473	185,418	185,418	(1,761,055)	9.5%	184,186
Upper Trinity Wastewater Disposal Charges*	2,726,706	102,023	102,023	(2,624,683)	3.7%	102,187
Garbage Revenue	999,419	77,125	77,125	(922,294)	7.7%	64,189
Garbage Sales Tax Revenue	80,232	6,718	6,718	(73,514)	8.4%	5,575
Water Tap Fees	80,800	1,500	1,500	(79,300)	1.9%	6,000
Wastewater Tap Fees	55,550	1,210	1,210	(54,340)	2.2%	4,840
Service/Reconnect & Inspection Fees	70,550	3,756	3,756	(66,794)	5.3%	955
Penalties & Late Charges	161,600	13,751	13,751	(147,849)	8.5%	(35)
Investment Interest	37,900	326	326	(37,574)	0.9%	5,453
Credit Card Processing Fees	75,750	10,724	10,724	(65,026)	14.2%	7,817
Miscellaneous	12,120	85	85	(12,035)	0.7%	438
Transfers In	294,772	294,772	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,446,457	\$ 1,446,457	\$ (13,341,136)	9.8%	\$ 1,485,401
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,787,593	\$ 1,446,457	\$ 1,446,457			\$ 1,485,401
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 128,908	\$ 128,908	\$ (1,895,587)	6.4%	\$ 79,141
Professional Fees	1,268,860	91,414	91,414	(1,177,446)	7.2%	73,444
Maintenance & Operations	475,918	11,537	11,537	(464,381)	2.4%	29,285
Supplies	86,715	1,419	1,419	(85,296)	1.6%	851
Upper Trinity Region Water District	7,192,661	600,714	600,714	(6,591,947)	8.4%	586,824
Utilities & Communication	191,576	491	491	(191,085)	0.3%	1,064
Vehicles/Equipment & Fuel	59,500	217	217	(59,283)	0.4%	42
Training	30,995	114	114	(30,881)	0.4%	591
Capital Outlay	115,000	-	-	(115,000)	0.0%	-
Debt Service	1,151,761	-	-	(1,151,761)	0.0%	-
Transfers	2,147,832	2,147,832	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,745,313	\$ 2,982,646	\$ 2,982,646	\$ (11,762,667)	20.2%	\$ 2,163,507
EXCESS/(DEFICIT)	\$ 42,280	\$ (1,536,189)	\$ (1,536,189)			\$ (678,106)

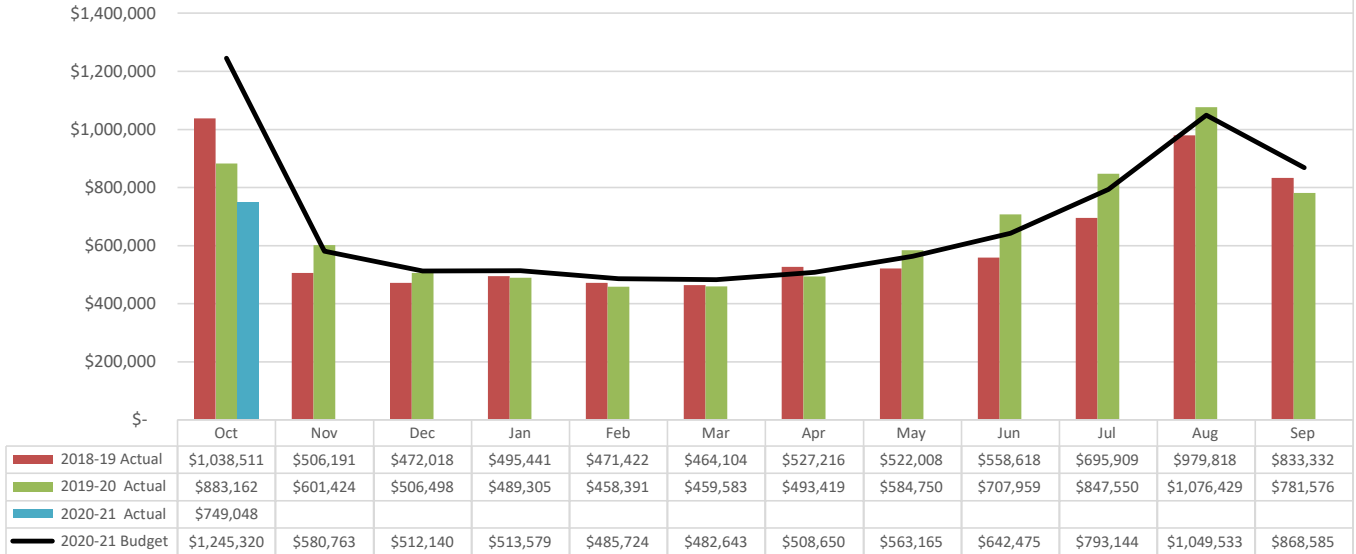
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.</p> <p>Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended October 2020

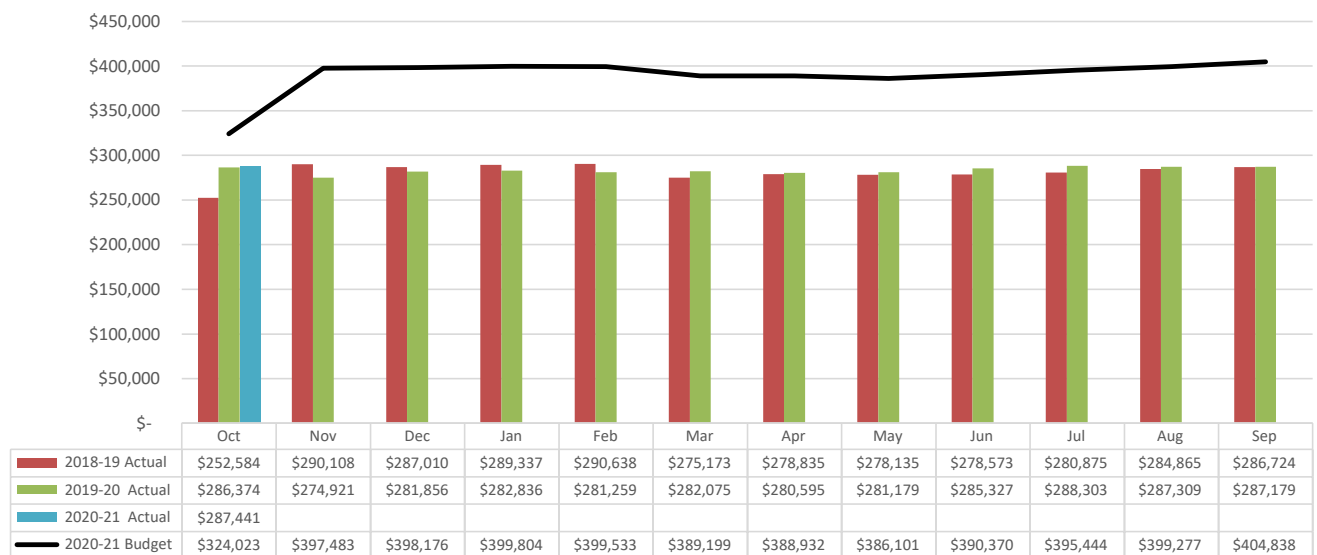
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-39.9%	Current Yr to Prior Yr (%)	-15.2%
Actual to Budget (\$)	(\$496,272)	Current Yr to Prior Yr (\$)	(\$134,113)

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

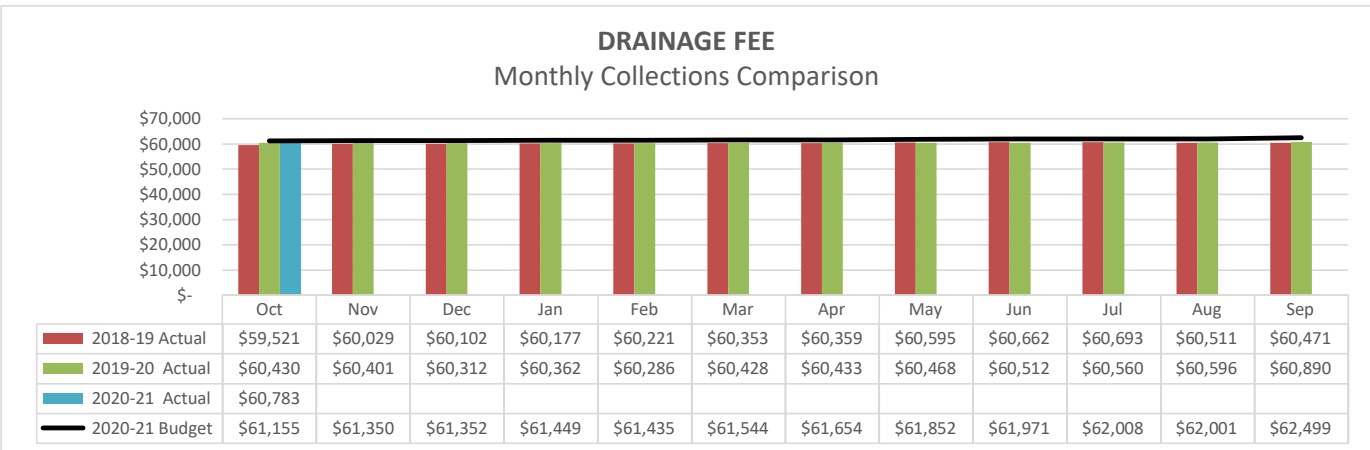
Actual to Budget (%)	-11.3%	Current Yr to Prior Yr (%)	0.4%
Actual to Budget (\$)	(\$36,582)	Current Yr to Prior Yr (\$)	\$1,067



City of Corinth
Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 740,269	\$ 60,783	\$ 60,783	\$ (679,486)	8.2%	\$ 60,430
Investment Interest	6,601	38	38	(6,563)	0.6%	591
Miscellaneous	12,000	-	-	(12,000)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 60,821	\$ 60,821	\$ (698,049)	8.0%	\$ 61,021
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 60,821	\$ 60,821	\$ (698,049)		\$ 61,021
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 17,139	\$ 17,139	\$ (191,051)	8.2%	\$ 9,255
Professional Fees	139,839	457	457	(139,382)	0.3%	493
Maintenance & Operations	25,024	105	105	(24,919)	0.4%	66
Supplies	7,584	-	-	(7,584)	0.0%	220
Utilities & Communication	5,383	42	42	(5,341)	0.8%	66
Vehicles/Equipment & Fuel	17,500	-	-	(17,500)	0.0%	7
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	168,075	-	-	(168,075)	0.0%	-
Transfers	173,456	173,456	173,456	-	100.0%	198,353
TOTAL EXPENDITURES	\$ 747,287	\$ 191,199	\$ 191,199	\$ (556,088)	25.6%	\$ 208,459
Ending Fund Balance	\$ 11,583	\$ (130,378)	\$ 147,865			\$ (147,438)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.6%	Current Yr to Prior Yr (%)	0.6%
	Actual to Budget (\$)	(\$372)	Current Yr to Prior Yr (\$)	\$353

KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes no capital outlay.
	Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.

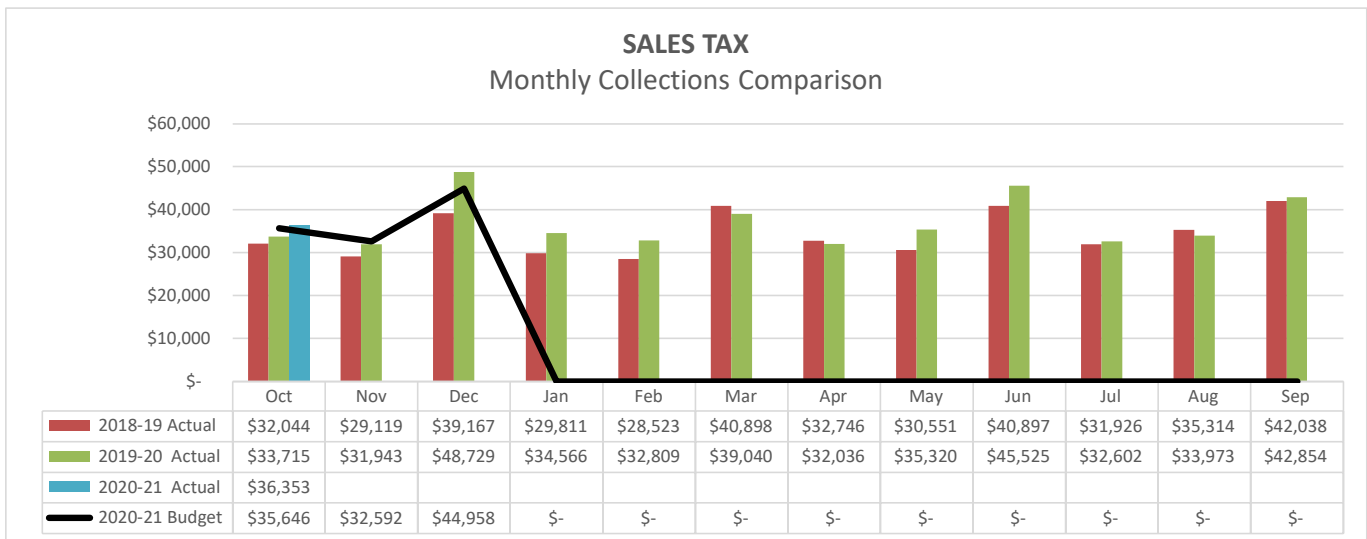


City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ -	\$ (113,197)	0.0%	\$ -
Interest	16,060	132	132	(15,928)	0.8%	2,210
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 132	\$ 132	\$ (129,125)	0.1%	\$ 2,210
Use of Fund Balance	221,517	-	-			
TOTAL RESOURCES	\$ 350,774	\$ 132	\$ 132			\$ 2,210
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	-	(350,774)	0.0%	881
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ -	\$ (350,774)	0.0%	\$ 881
EXCESS/(DEFICIT)	\$ -	\$ 132	\$ 132			\$ 1,329



SALES TAX VARIANCE

Actual to Budget (%)

2.0%

Current Yr to Prior Yr (%)

7.8%

Actual to Budget (\$)

\$707

Current Yr to Prior Yr (\$)

\$2,638

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections. The City elected for the Street Sales Tax to lapse in December 2020.

Expenditures

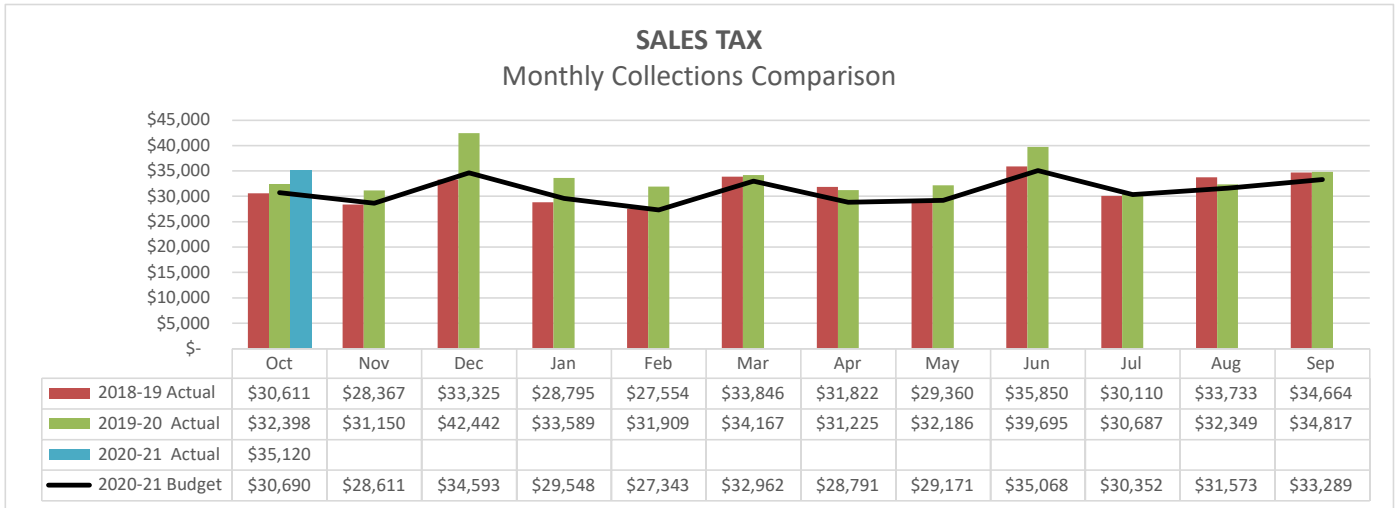
Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.



City of Corinth
Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ -	\$ -	\$ (371,991)	0.0%	\$ -
Investment Interest	4,500	219	219	(4,281)	4.9%	544
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 219	\$ 219	\$ (376,272)	0.1%	\$ 544
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 219	\$ 219			\$ 544
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 13,965	\$ 13,965	\$ (180,564)	7.2%	\$ 6,824
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	24,670	-	-	(24,670)	0.0%	-
Capital Outlay	81,000	-	-	(81,000)	0.0%	-
Capital Leases	-	-	-	-	0.0%	13,113
TOTAL EXPENDITURES	\$ 300,199	\$ 13,965	\$ 13,965	\$ (286,234)	4.7%	\$ 19,938
EXCESS/(DEFICIT)	\$ 76,292	\$ (13,746)	\$ (13,746)			\$ (19,393)



SALES TAX VARIANCE	Actual to Budget (%)	14.4%	Current Yr to Prior Yr (%)	8.4%
	Actual to Budget (\$)	\$4,430	Current Yr to Prior Yr (\$)	\$2,722

KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.</p>	<p>Wages & Benefits - The budget reflects funding for two full-time police officers.</p> <p>Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>

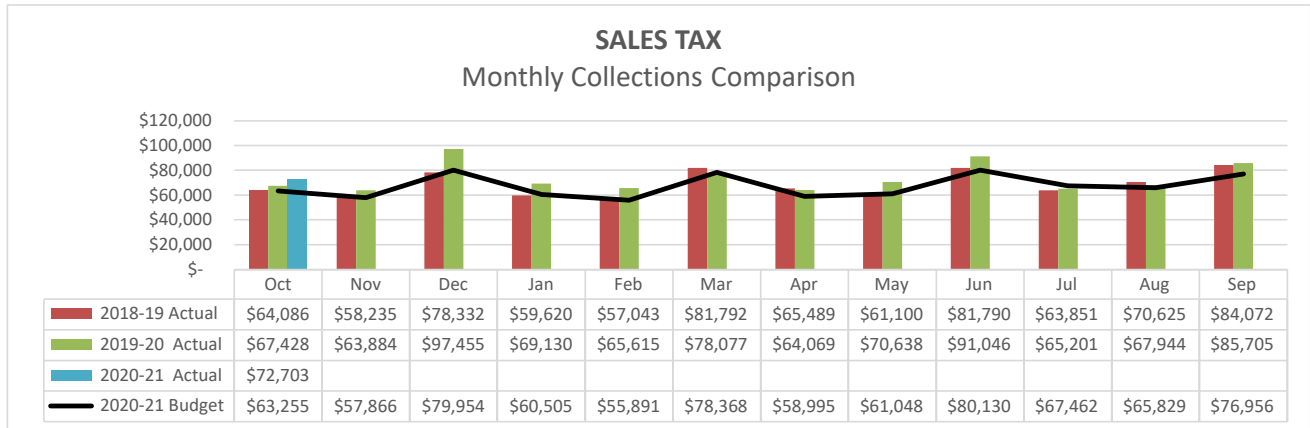


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended October 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	October 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Oct-19 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ -	\$ -	(806,260)	0.0%	\$ -
Interest Income	500	33	33	(467)	6.6%	42
Investment Income	15,000	392	392	(14,608)	2.6%	1,902
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 821,760	\$ 425	\$ 425	\$ (821,335)	0.1%	\$ 1,944
Use of Fund Balance	1,231,430	190,732	190,732			
TOTAL RESOURCES	\$ 2,053,190	\$ 191,156	\$ 191,156			\$ 1,944
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 10,057	\$ 10,057	\$ (140,374)	6.7%	5,907
Professional Fees	108,574	235	235	(108,339)	0.2%	214
Maintenance & Operations	237,984	-	-	(237,984)	0.0%	-
Supplies	1,000	-	-	(1,000)	0.0%	88
Utilities & Communication	1,772	-	-	(1,772)	0.0%	-
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	-	-	(21,564)	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,531,865	180,865	180,865	(1,351,000)	11.8%	151,285
TOTAL EXPENDITURES	\$ 2,053,190	\$ 191,156	\$ 191,156	\$ (1,862,034)	9.3%	\$ 157,493
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -			\$ (155,550)



SALES TAX VARIANCE	Actual to Budget (%)	14.9%	Current Yr to Prior Yr (%)	7.8%
	Actual to Budget (\$)	\$9,449	Current Yr to Prior Yr (\$)	\$5,276

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. October revenues are remitted to the City in December. Sales Tax received in October represents August collections.

Expenditures

Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, and \$130,063 cost allocation to the General Fund.

Capital Outlay includes \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.



City of Corinth
Fund Balance Summary
 For the Period Ended October 2020

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 871,089	\$ 1,259,738	\$ (41,908)	\$ 5,991,318
110 Water/Wastewater Operations	3,447,655	1,151,685	834,814	(1,853,060)	1,911,466
120 Storm Water Utility	278,243	60,821	17,743	(173,456)	147,865
130 Economic Development Corporation	1,645,108	425	10,291	(180,865)	1,454,376
131 Crime Control & Prevention	592,575	219	13,965	-	578,829
132 Street Maintenance Sales Tax	1,124,526	132	-	-	1,124,658
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	5,753	-	52,500	58,253
	\$ 13,509,981	\$ 2,090,124	\$ 2,136,551	\$ (2,196,789)	\$ 11,266,765
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 27,575	\$ 32,840	\$ -	\$ 110,896
201 General Asset Mgmt Reserve Fund	252,689	95	-	-	252,784
202 Utility Asset Mgmt Reserve Fund	252,689	320	-	600,000	853,009
203 Drainage Asset Mgmt Reserve Fund	101,076	57	-	50,000	151,132
204 Rate Stabilization Fund	252,689	207	-	300,000	552,897
	\$ 975,305	\$ 28,253	\$ 32,840	\$ 950,000	\$ 1,920,718
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 30,622	\$ 622,733	\$ 605,000	\$ 2,212,381
194 Water/Wastewater Capital Projects	882,239	331	-	-	882,570
195 Drainage Capital Projects	111,762	64	-	-	111,826
706 2016 C.O. - General Fund Capital Projects	781,594	293	-	-	781,887
708 2019 C.O. - General Fund Capital Projects	15,245,219	2,239	3,221,345	500,000	12,526,113
709 2017 C.O. - General Fund Capital Projects	(234,546)	-	34,085	-	(268,631)
803 2016 C.O. - Water Capital Projects	2,023,178	1,303	-	-	2,024,481
804 2017 C.O. - Water Capital Projects	32,003	22	-	-	32,025
805 2017 C.O. - Wastewater Capital Projects	20,172	8	-	-	20,180
806 2019 C.O. - Water Capital Projects	5,151,910	906	-	-	5,152,815
	\$ 26,213,023	\$ 35,787	\$ 3,878,163	\$ 1,105,000	\$ 23,475,646
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 42	\$ -	\$ -	\$ 132,292
301 LCFD Replacement Fund	434,747	180	280,176	325,000	479,751
302 Technology Replacement Fund	278,253	153	2,742	131,701	407,365
310 Utility Replacement Fund	465,070	237	-	125,000	590,307
311 Utility Meter Replacement Fund	126,091	85	-	100,000	226,175
320 Insurance Claims and Risk Fund	292,955	110	-	-	293,064
	\$ 1,729,366	\$ 807	\$ 282,918	\$ 681,701	\$ 2,128,955
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 81	\$ -	\$ -	\$ 216,422
401 Keep Corinth Beautiful	29,185	5,013	728	-	33,469
404 County Child Safety Program	36,099	263	1,078	-	35,284
405 Municipal Court Security	97,614	1,178	-	-	98,792
406 Municipal Court Technology	34,921	1,062	-	-	35,983
420 Police Lease Fund	4,429	2	-	-	4,431
421 Police Donations	1,593	1	-	-	1,593
422 Police Confiscation - State	3,606	7	-	-	3,612
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	126	-	50,000	336,104
452 Community Park Improvement	20,923	4,014	-	-	24,938
453 Tree Mitigation Fund	300,804	113	-	-	300,917
460 Fire Donations	34,403	13	-	-	34,416
470 Reinvestment Zone #2	-	-	-	-	-
497 Festival Donations	27,178	10	-	-	27,188
	\$ 1,093,073	\$ 11,883	\$ 1,807	\$ 50,000	\$ 1,153,149
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 COVID 19 Grant	231,612	1,057	280	(89,912)	142,477
	\$ 231,612	\$ 1,057	\$ 280	\$ (89,912)	\$ 142,477
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 2,367	\$ -	\$ -	\$ 433,614
611 Wastewater Impact Fees	266,608	1,371	-	-	267,980
620 Storm Drainage Impact Fees	94,381	35	-	-	94,417
630 Roadway Impact Fees	1,082,887	2,157	-	(500,000)	585,044
699 Street Escrow	158,220	59	-	-	158,279
	\$ 2,033,344	\$ 5,989	\$ -	\$ (500,000)	\$ 1,539,334
TOTAL ALL FUNDS	\$ 45,785,703	\$ 2,173,900	\$ 6,332,558	\$ -	\$ 41,627,045



City of Corinth
Capital Projects
 For the Period Ended October 2020

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2017 CO - Street	709-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,335,550	-	-	1,335,550
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	58,543	174,492	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	550	80,865	-
				1,650,000	59,093	255,357	1,335,550
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	51,360	5,186	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,100,000	-	169,272	1,930,728
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,242,000	152,560	9,278	2,080,161
				4,342,000	152,560	178,550	4,010,889
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,200,589	227,997	718,603	253,990
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,200,589	227,997	718,603	4,253,990
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	101,205	97,112	2,401,683
2019 CO - Street	708-4807	Parkridge (Church to Lake Sharon)	ST 19-02	2,700,000	-	-	2,700,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	ST 19-02	800,000	-	32,764	767,236
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				3,596,000	-	32,764	3,563,236
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	71,748	363,976	72,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	631,704	726,296	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	189,088	4,810,912	-
				6,865,930	892,541	5,901,183	72,206
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	1,000,000	-	-	1,000,000
2019 CO - Street	708-1902	Land Acquisition/Pavillion		3,339,211	-	3,221,345	117,866
GF CIP	193-1901	TOD West Land Acquisitions	Complete	1,608,674	-	1,608,674	-
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	43,500	2,500	454,000
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	-	12,469,312	30,688
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	100,000	1,652,099	257,301
				14,509,401	100,000	14,121,411	287,989
2017 CO - Water	804-8093	Public Works Facility		750,000	19,448	730,552	-
2017 CO - WW	805-8093	Public Works Facility		750,000	4,862	743,284	1,854
				1,500,000	24,310	1,473,837	1,854
2016 CO	706-2300	Facility Renovation - Fire Station		150,000	-	84,793	65,207
GF CIP	193-1102	Incode Upgrade		60,125	750	43,561	15,814
GF CIP	193-1400	Planning & Development Software		279,666	21,931	232,865	24,869
GF CIP	193-1410	Comprehensive Plan Update		319,000	12,061	304,636	2,302
GF CIP	193-2200	Police Communication Upgrade		455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		661,000	-	344,925	316,075
GF CIP	193-2301	Fire Training Field		300,000	-	14,280	285,720
GF CIP	193-4804	Work Order/Asset Management Software		135,000	-	20,000	115,000
GF CIP	193-4808	Road Condition Software		7,000	-	-	70,000
GF CIP	193-1411	Climate Resiliency		7,842	5,097	2,745	-
				2,437,633	39,840	1,315,254	1,082,538
CIP Project Totals				\$ 52,554,283	\$ 1,729,021	\$ 28,970,162	\$ 21,855,100