



City of Corinth

Monthly Financial Report

For the Period Ended November 2020

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



**City of Corinth
General Fund**

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,799,079	\$ 442,085	\$ 528,684	\$ (10,270,395)	4.9%	\$ 556,579
Delinquent Tax, Penalties & Interest	64,100	4,252	4,769	(59,331)	7.4%	(2,154)
Sales Tax	1,613,127	-	-	(1,613,127)	0.0%	-
Franchise Fees	1,040,370	4,070	48,224	(992,146)	4.6%	72,851
Utility Fees	26,500	-	-	(26,500)	0.0%	-
Traffic Fines & Forfeitures	679,858	30,011	65,511	(614,347)	9.6%	80,758
Development Fees & Permits	454,334	16,839	36,074	(418,260)	7.9%	31,991
Police Fees & Permits	600,827	1,671	351,754	(249,073)	58.5%	349,787
Recreation Program Revenue	145,240	3,543	16,341	(128,899)	11.3%	18,036
Fire Services	2,656,034	149,692	459,946	(2,196,088)	17.3%	428,122
Grants	310,740	-	-	(310,740)	0.0%	-
Investment Income	118,121	3,401	6,617	(111,504)	5.6%	17,981
Miscellaneous	45,123	820	9,553	(35,570)	21.2%	14,990
Transfers In	1,214,739	-	1,304,651	89,912	107.4%	915,160
TOTAL ACTUAL RESOURCES	\$ 19,768,192	\$ 656,385	\$ 2,832,125	\$ (16,936,067)	14.3%	\$ 2,484,102
Use of Fund Balance	493,718	493,718	493,718			
TOTAL RESOURCES	\$ 20,261,910	\$ 1,150,103	\$ 3,325,843	\$ (16,936,067)		\$ 2,484,102
EXPENDITURES						
Wages & Benefits	\$ 14,624,243	\$ 1,095,375	\$ 2,035,522	\$ (12,588,721)	13.9%	\$ 2,146,903
Professional Fees	1,500,623	136,896	267,072	(1,233,551)	17.8%	363,538
Maintenance & Operations	1,153,921	84,447	234,389	(919,532)	20.3%	320,118
Supplies	482,569	35,083	48,630	(433,939)	10.1%	30,996
Utilities & Communications	630,245	14,676	29,299	(600,946)	4.6%	76,341
Vehicles/Equipment & Fuel	270,710	21,858	22,488	(248,222)	8.3%	18,266
Training	209,540	5,512	16,185	(193,355)	7.7%	23,794
Capital Outlay	43,500	-	-	(43,500)	0.0%	13,719
Transfer Out	1,346,559	-	1,346,559	-	100.0%	1,683,630
TOTAL EXPENDITURES	\$ 20,261,910	\$ 1,393,848	\$ 4,000,145	\$ (16,261,765)	19.7%	\$ 4,677,304
EXCESS/(DEFICIT)	\$ -	\$ (243,745)	\$ (674,301)			\$ (2,193,202)

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$1,001,465 cost allocation from the Utility Fund, \$130,063 cost allocation from the EDC Fund and \$83,211 cost allocation from Storm Drainage. The Transfer in includes \$89,912 from the Covid grant fund for public safety salaries and supplies.</p>	<p>Transfer Out includes \$52,500 from the City Admin to the Broadband Utility Fund and \$500,000 to the Capital Fund for the Agora District Park, \$60,000 from the Police Department to the Capital Fund for communication equipment replacement, \$108,513 to the Tech Replacement Fund for the future purchases of computers, \$255,546 cost allocation to the Utility Fund, \$325,000 to the Fire Capital Replacement Fund and \$45,000 from Parks to the Capital Fund for the Asset Management software.</p> <p>Capital Outlay includes \$21,000 for Lucas CPR devices, \$67,500 for Public Works Facility security.</p>



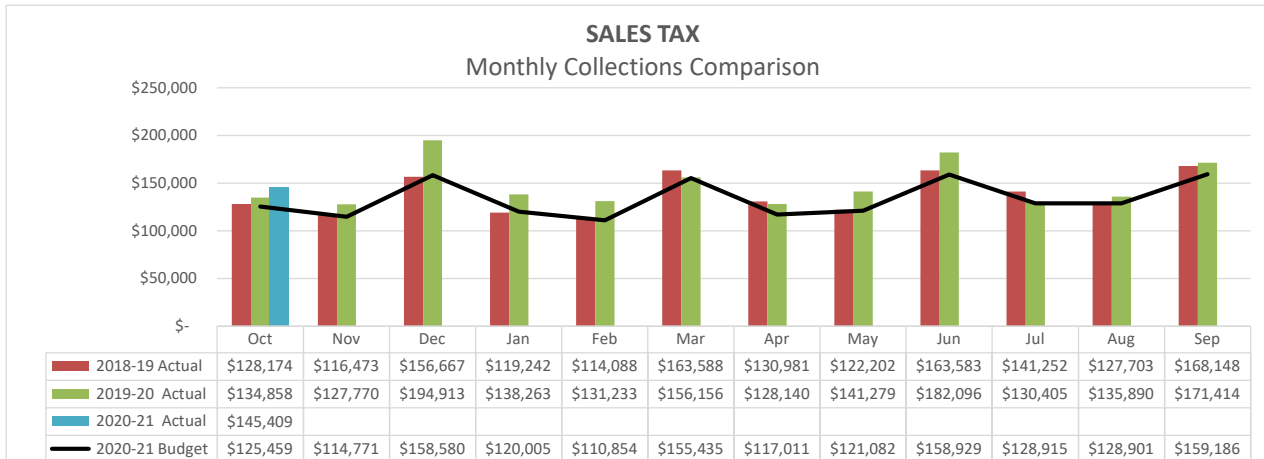
City of Corinth

General Fund

Revenue Analysis

For the Period Ended November 2020

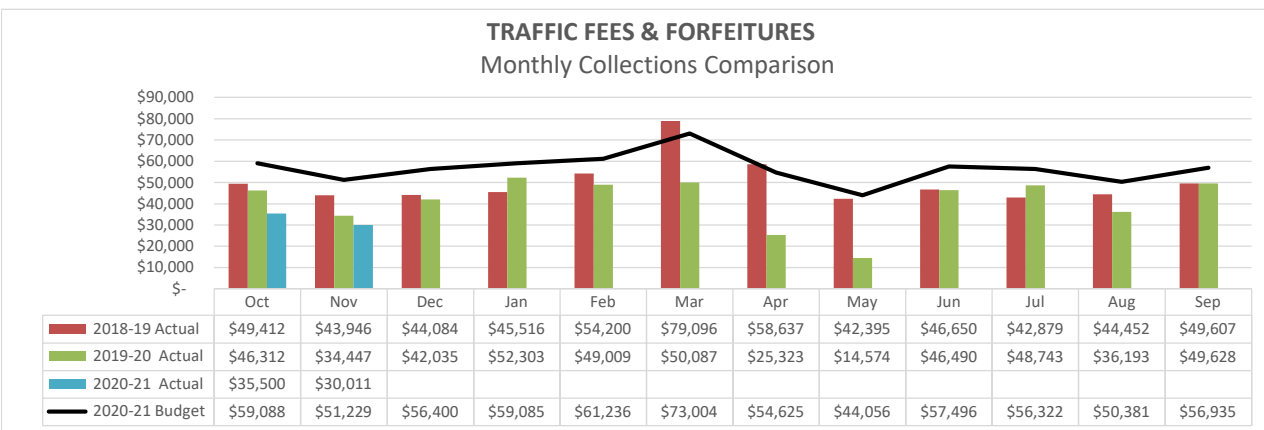
SALES TAX Monthly Collections Comparison



SALES TAX VARIANCE

Actual to Budget (%)	15.9%	Current Yr to Prior Yr (%)	7.8%
Actual to Budget (\$)	\$19,951	Current Yr to Prior Yr (\$)	\$10,552

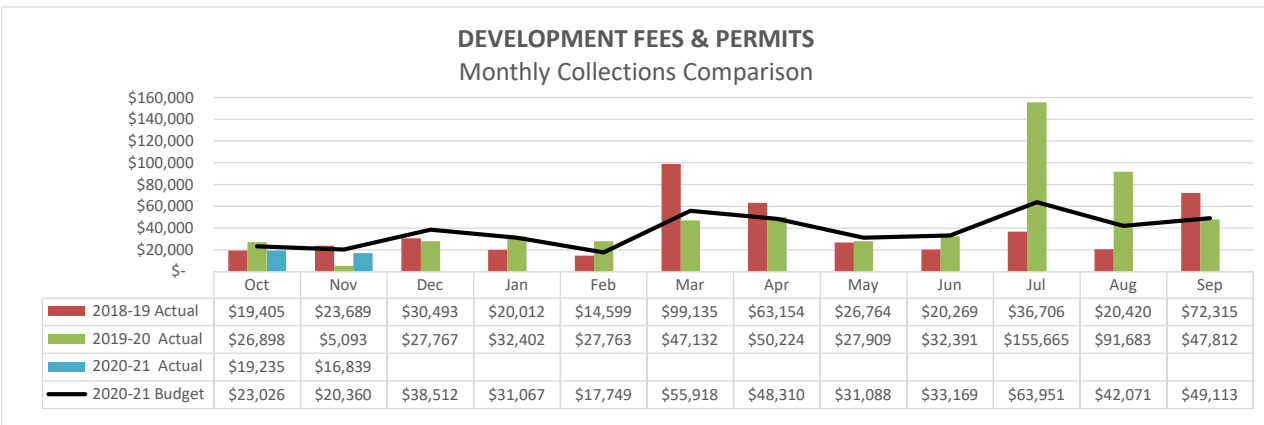
TRAFFIC FEES & FORFEITURES Monthly Collections Comparison



TRAFFIC FEES & FORFEITURES VARIANCE

Actual to Budget (%)	-40.6%	Current Yr to Prior Yr %	-18.9%
Actual to Budget (\$)	(\$44,806)	Current Yr to Prior Yr \$	(\$15,247)

DEVELOPMENT FEES & PERMITS Monthly Collections Comparison



DEVELOPMENT FEES & PERMITS VARIANCE

Actual to Budget (%)	-16.9%	Current Yr to Prior Yr (%)	12.8%
Actual to Budget (\$)	(\$7,311)	Current Yr to Prior Yr (\$)	\$4,083



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 3,537,617	\$ 291,449	\$ 534,697	\$ (3,002,920)	15.1%	\$ 487,506
Upper Trinity Water Charges*	4,708,104	406,148	911,948	(3,796,156)	19.4%	997,079
City Wastewater Disposal Charges	1,946,473	164,544	349,962	(1,596,511)	18.0%	365,508
Upper Trinity Wastewater Disposal Charges*	2,726,706	231,194	333,217	(2,393,489)	12.2%	195,787
Garbage Revenue	999,419	76,959	154,084	(845,335)	15.4%	128,459
Garbage Sales Tax Revenue	80,232	6,704	13,422	(66,810)	16.7%	11,157
Water Tap Fees	80,800	3,000	4,500	(76,300)	5.6%	9,410
Wastewater Tap Fees	55,550	2,420	3,630	(51,920)	6.5%	15,008
Service/Reconnect & Inspection Fees	70,550	2,395	6,151	(64,399)	8.7%	1,775
Penalties & Late Charges	161,600	10,952	24,703	(136,897)	15.3%	(47)
Investment Interest	37,900	271	597	(37,303)	1.6%	10,184
Credit Card Processing Fees	75,750	6,470	17,194	(58,556)	22.7%	16,475
Miscellaneous	12,120	175	260	(11,860)	2.1%	513
Transfers In	294,772	-	294,772	-	100.0%	220,634
TOTAL ACTUAL RESOURCES	\$ 14,787,593	\$ 1,202,681	\$ 2,649,138	\$ (12,138,455)	17.9%	\$ 2,459,448
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 14,787,593	\$ 1,202,681	\$ 2,649,138			\$ 2,459,448
EXPENDITURES						
Wages & Benefits	\$ 2,024,495	\$ 180,696	\$ 309,604	\$ (1,714,891)	15.3%	\$ 290,746
Professional Fees	1,268,860	99,779	191,193	(1,077,667)	15.1%	152,954
Maintenance & Operations	475,918	36,984	48,521	(427,397)	10.2%	79,407
Supplies	86,715	6,207	7,626	(79,089)	8.8%	3,889
Upper Trinity Region Water District	7,192,661	551,109	1,151,824	(6,040,837)	16.0%	1,114,651
Utilities & Communication	191,576	1,916	2,407	(189,169)	1.3%	16,523
Vehicles/Equipment & Fuel	59,500	6,514	6,731	(52,769)	11.3%	7,001
Training	30,995	715	829	(30,166)	2.7%	544
Capital Outlay	115,000	-	-	(115,000)	0.0%	-
Debt Service	1,151,761	-	-	(1,151,761)	0.0%	-
Transfers	2,147,832	-	2,147,832	-	100.0%	1,392,264
TOTAL EXPENDITURES	\$ 14,745,313	\$ 883,922	\$ 3,866,568	\$ (10,878,745)	26.2%	\$ 3,057,979
EXCESS/(DEFICIT)	\$ 42,280	\$ 318,759	\$ (1,217,430)			\$ (598,531)

* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.	Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.
Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.	Debt Service payments are processed in February and August.
Transfer In includes The transfer in of \$255,546 for the cost allocation from the General Fund and \$39,226 from Storm Drainage.	Capital Outlay includes \$70,000 for a Risk Assessment and \$45,000 for the Asset Management system.
	Transfer Out includes \$125,000 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$100,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$21,367 to the Tech Replacement Fund for the future purchases of computers, \$1,001,465 cost allocation to the General Fund, \$600,000 to the Utility Asset Mgmt Reserve Fund and \$300,000 to the Utility Rate Stabilization Fund.



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended November 2020

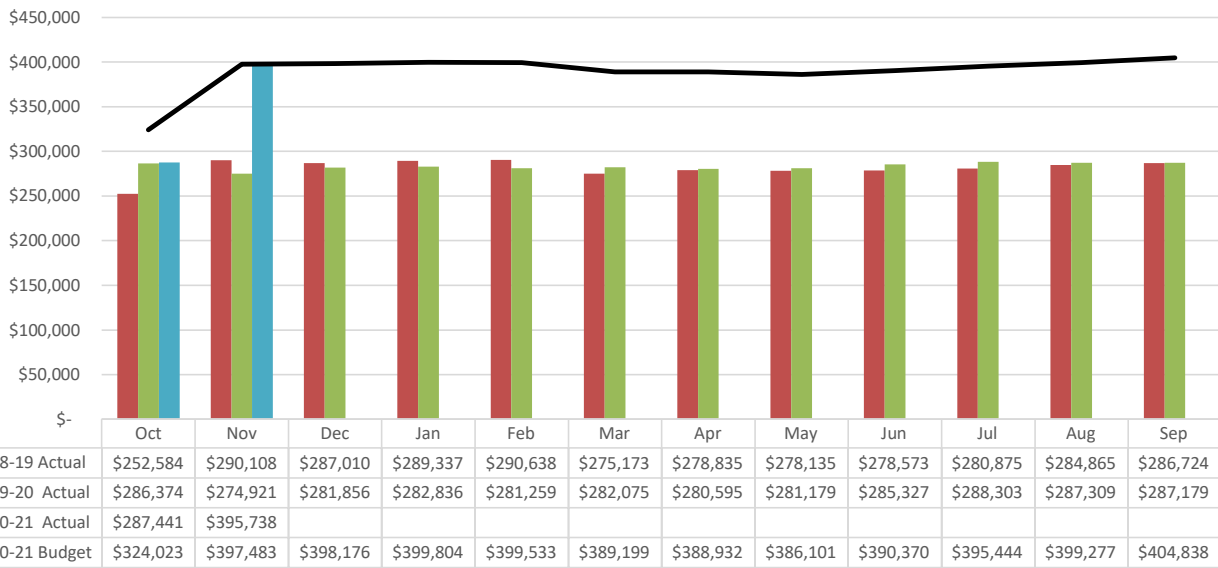
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	-20.8%	Current Yr to Prior Yr (%)	-2.6%
Actual to Budget (\$)	(\$379,437)	Current Yr to Prior Yr (\$)	(\$37,940)

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

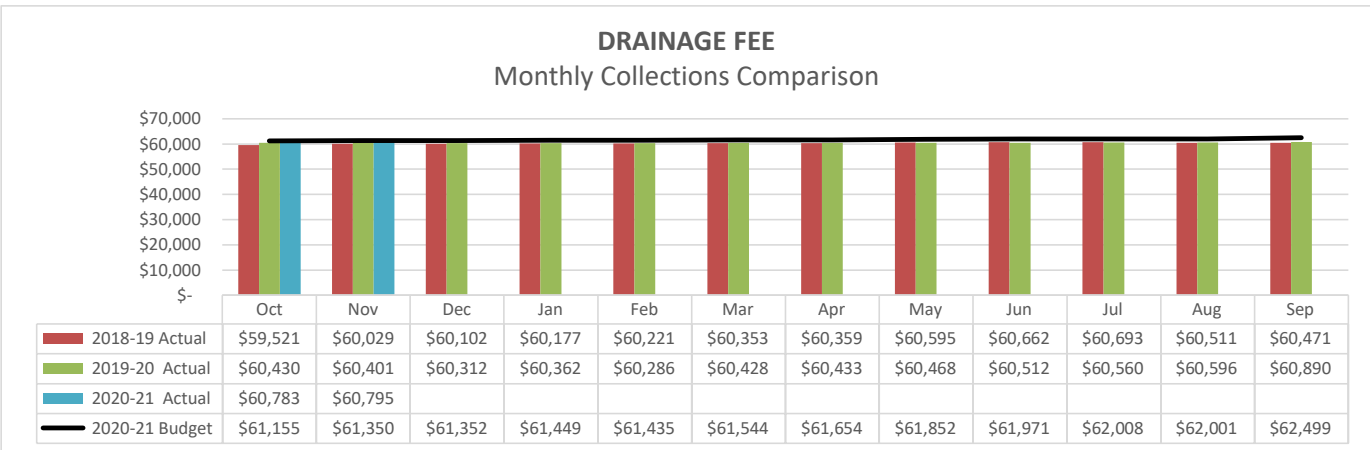
Actual to Budget (%)	-5.3%	Current Yr to Prior Yr (%)	21.7%
Actual to Budget (\$)	(\$38,327)	Current Yr to Prior Yr (\$)	\$121,885



City of Corinth
Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
Storm Water Utility Fee	\$ 740,269	\$ 60,795	\$ 121,578	\$ (618,691)	16.4%	\$ 120,831
Investment Interest	6,601	31	69	(6,532)	1.1%	1,095
Miscellaneous	12,000	-	-	(12,000)	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 758,870	\$ 60,827	\$ 121,648	\$ (637,222)	16.0%	\$ 121,926
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 758,870	\$ 60,827	\$ 121,648	\$ (637,222)		\$ 121,926
EXPENDITURES						
Wages & Benefits	\$ 208,190	\$ 9,856	\$ 26,995	\$ (181,195)	13.0%	\$ 30,841
Professional Fees	139,839	457	915	(138,924)	0.7%	10,361
Maintenance & Operations	25,024	-	105	(24,919)	0.4%	109
Supplies	7,584	29	29	(7,555)	0.4%	970
Utilities & Communication	5,383	251	294	(5,089)	5.5%	417
Vehicles/Equipment & Fuel	17,500	1,036	1,036	(16,464)	5.9%	467
Training	2,236	-	-	(2,236)	0.0%	-
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	168,075	-	-	(168,075)	0.0%	-
Transfers	173,456	-	173,456	-	100.0%	198,353
TOTAL EXPENDITURES	\$ 747,287	\$ 11,630	\$ 202,829	\$ (544,458)	27.1%	\$ 241,516
Ending Fund Balance	\$ 11,583	\$ 49,196	\$ 197,062			\$ (119,591)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-0.8%	Current Yr to Prior Yr (%)	0.6%
	Actual to Budget (\$)	(\$927)	Current Yr to Prior Yr (\$)	\$748

KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes no capital outlay.
	Transfer Out includes \$1,019 to the Tech Replacement Fund for the future purchases of computers, \$83,211 cost allocation to the General Fund, \$39,226 cost allocation to the Utility Fund, and \$50,000 to the Drainage Asset Mgmt Reserve Fund.

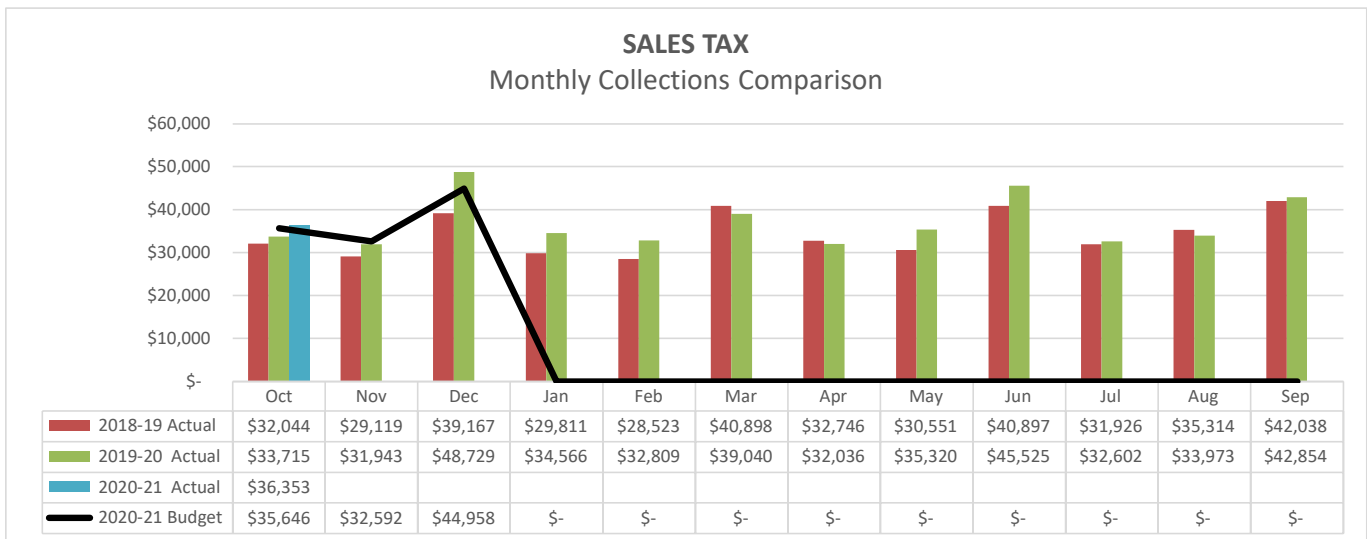


City of Corinth

Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 113,197	\$ -	\$ -	\$ (113,197)	0.0%	\$ -
Interest	16,060	116	248	(15,812)	1.5%	4,240
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 129,257	\$ 116	\$ 248	\$ (129,009)	0.2%	\$ 4,240
Use of Fund Balance	221,517	-	-	-	-	-
TOTAL RESOURCES	\$ 350,774	\$ 116	\$ 248			\$ 4,240
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	350,774	-	-	(350,774)	0.0%	1,954
Capital Outlay	-	-	-	-	0.0%	-
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	\$ 350,774	\$ -	\$ -	\$ (350,774)	0.0%	\$ 1,954
EXCESS/(DEFICIT)	\$ -	\$ 116	\$ 248			\$ 2,286



SALES TAX VARIANCE

Actual to Budget (%)

2.0%

Current Yr to Prior Yr (%)

7.8%

Actual to Budget (\$)

\$707

Current Yr to Prior Yr (\$)

\$2,638

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections. The City elected for the Street Sales Tax to lapse in December 2020.

Expenditures

Maintenance includes \$220,000 for repaving Meadowview Dr. west of Parkridge and \$130,774 for miscellaneous repaving projects.

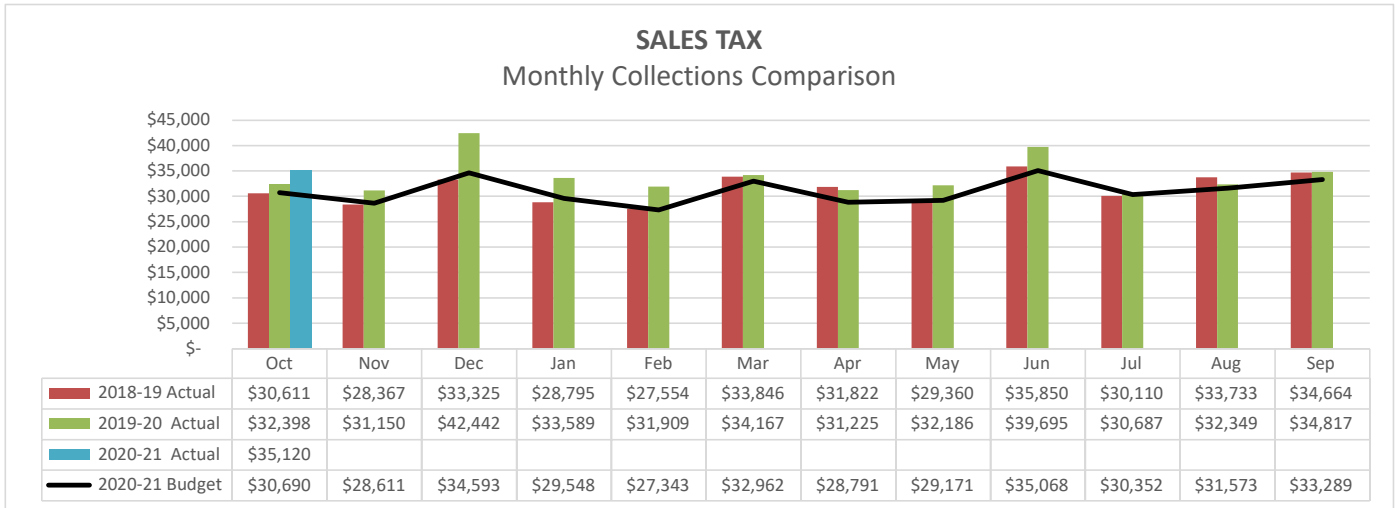


City of Corinth

Crime Control & Prevention Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 371,991	\$ -	\$ -	\$ (371,991)	0.0%	\$ -
Investment Interest	4,500	122	342	(4,158)	7.6%	1,142
TOTAL ACTUAL RESOURCES	\$ 376,491	\$ 122	\$ 342	\$ (376,149)	0.1%	\$ 1,142
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 376,491	\$ 122	\$ 342			\$ 1,142
EXPENDITURES						
Wages & Benefits	\$ 194,529	\$ 16,821	\$ 30,787	\$ (163,742)	15.8%	\$ 20,335
Maintenance & Operations	-	-	-	-	0.0%	-
Supplies	24,670	-	-	(24,670)	0.0%	250
Capital Outlay	81,000	18,912	18,912	(62,088)	23.3%	-
Capital Leases	-	-	-	-	0.0%	26,227
TOTAL EXPENDITURES	\$ 300,199	\$ 35,733	\$ 49,698	\$ (250,501)	16.6%	\$ 46,812
EXCESS/(DEFICIT)	\$ 76,292	\$ (35,611)	\$ (49,356)			\$ (45,671)



SALES TAX VARIANCE

Actual to Budget (%)	14.4%	Current Yr to Prior Yr (%)	8.4%
Actual to Budget (\$)	\$4,430	Current Yr to Prior Yr (\$)	\$2,722

KEY TRENDS	
Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p>	<p>Wages & Benefits - The budget reflects funding for two full-time police officers.</p> <p>Capital Outlay and Supplies includes \$105,670 for shields and entry tools for patrol units, body cameras and a WatchGuard server.</p>

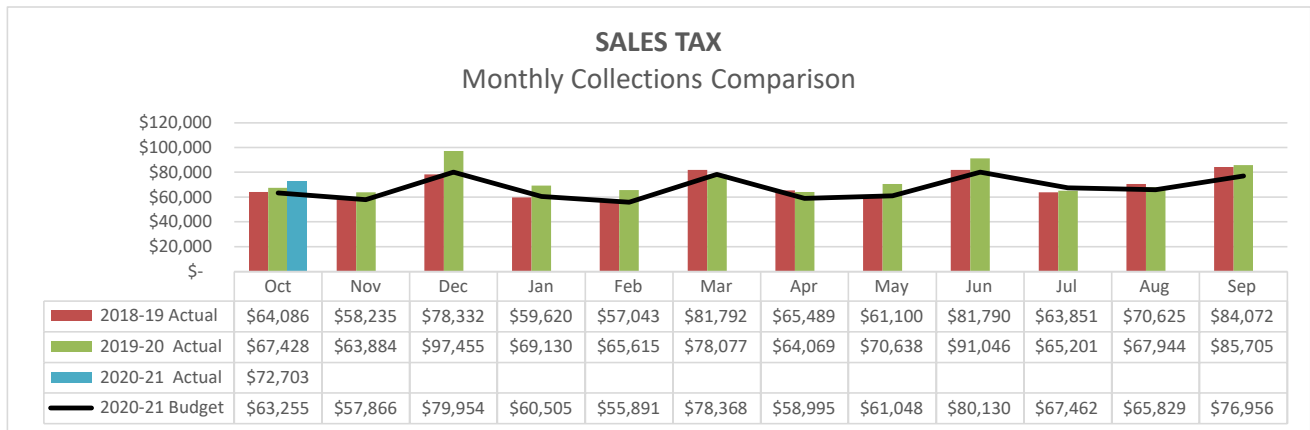


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended November 2020

	Current Fiscal Year, 2020-2021					Prior Year
	Budget FY 2020-21	November 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Nov-19 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 806,260	\$ -	\$ -	(806,260)	0.0%	\$ -
Interest Income	500	61	94	(406)	18.8%	76
Investment Income	15,000	200	592	(14,408)	3.9%	3,650
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	\$ 821,760	\$ 261	\$ 686	\$ (821,074)	0.1%	\$ 3,726
Use of Fund Balance	1,231,430	1,363,396	1,554,127			
TOTAL RESOURCES	\$ 2,053,190	\$ 1,363,657	\$ 1,554,813			\$ 3,726
EXPENDITURES						
Wages & Benefits	\$ 150,431	\$ 11,659	\$ 21,715	\$ (128,716)	14.4%	22,606
Professional Fees	108,574	235	470	(108,104)	0.4%	3,727
Maintenance & Operations	237,984	455	455	(237,529)	0.2%	885
Supplies	1,000	201	201	(799)	20.1%	133
Utilities & Communication	1,772	107	107	(1,665)	6.0%	144
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	21,564	-	-	(21,564)	0.0%	57
Capital Outlay	-	-	-	-	0.0%	-
Debt Service	-	-	-	-	0.0%	-
Transfers	1,531,865	1,351,000	1,531,865	-	100.0%	151,285
TOTAL EXPENDITURES	\$ 2,053,190	\$ 1,363,657	\$ 1,554,813	\$ (498,377)	75.7%	\$ 178,838
EXCESS/(DEFICIT)	\$ -	\$ -	\$ -			\$ (175,112)



SALES TAX VARIANCE	Actual to Budget (%)	14.9%	Current Yr to Prior Yr (%)	7.8%
	Actual to Budget (\$)	\$9,449	Current Yr to Prior Yr (\$)	\$5,276

KEY TRENDS

Resources	Expenditures
<p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. November revenues are remitted to the City in January. Sales Tax received in November represents September collections.</p>	<p>Transfer Out includes \$802 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, \$130,063 cost allocation to the General Fund and \$1,351,000 for TXDOT land acquisition within the Tax Increment Reinvestment Zone.</p>



City of Corinth
Fund Balance Summary
 For the Period Ended November 2020

	Unaudited Appropriable Fund Balance 9/30/2020	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/2021
OPERATING FUNDS					
100 General Fund	\$ 6,421,874	\$ 1,527,474	\$ 2,653,586	\$ (41,908)	\$ 5,253,855
110 Water/Wastewater Operations	3,447,655	2,354,366	1,718,736	(1,853,060)	2,230,225
120 Storm Water Utility	278,243	121,648	29,373	(173,456)	197,062
130 Economic Development Corporation	1,645,108	686	22,948	(1,531,865)	90,981
131 Crime Control & Prevention	592,575	342	49,698	-	543,218
132 Street Maintenance Sales Tax	1,124,526	248	-	-	1,124,774
133 Fire Control, Prevention, EMS District	-	-	-	-	-
150 Broadband Utility	-	14,939	-	52,500	67,439
	\$ 13,509,981	\$ 4,019,702	\$ 4,474,341	\$ (3,547,789)	\$ 9,507,553
RESERVE FUNDS					
200 General Debt Service Fund	\$ 116,161	\$ 168,573	\$ 72,587	\$ -	\$ 212,146
201 General Asset Mgmt Reserve Fund	252,689	151	-	-	252,841
202 Utility Asset Mgmt Reserve Fund	252,689	511	-	600,000	853,200
203 Drainage Asset Mgmt Reserve Fund	101,076	91	-	50,000	151,166
204 Rate Stabilization Fund	252,689	331	-	300,000	553,021
	\$ 975,305	\$ 169,657	\$ 72,587	\$ 950,000	\$ 2,022,374
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,199,491	\$ 31,292	\$ 624,014	\$ 1,956,000	\$ 3,562,769
194 Water/Wastewater Capital Projects	882,239	529	-	-	882,767
195 Drainage Capital Projects	111,762	102	-	-	111,864
706 2016 C.O. - General Fund Capital Projects	781,594	467	4,346	-	777,716
708 2019 C.O. - General Fund Capital Projects	15,245,219	4,462	3,853,049	500,000	11,896,632
709 2017 C.O. - General Fund Capital Projects	(234,546)	682,869	47,963	-	400,359
710 2020 C.O. - General Fund Capital Projects	-	9,916,923	215,857	-	9,701,067
803 2016 C.O. - Water Capital Projects	2,023,178	2,399	-	-	2,025,577
804 2017 C.O. - Water Capital Projects	32,003	29	-	-	32,032
805 2017 C.O. - Wastewater Capital Projects	20,172	12	-	-	20,185
806 2019 C.O. - Water Capital Projects	5,151,910	1,745	-	-	5,153,655
	\$ 26,213,023	\$ 10,640,829	\$ 4,745,230	\$ 2,456,000	\$ 34,564,622
INTERNAL SERVICE FUNDS					
300 General Replacement Fund	\$ 132,250	\$ 72	\$ -	\$ -	\$ 132,322
301 LCFD Replacement Fund	434,747	287	280,176	325,000	479,859
302 Technology Replacement Fund	278,253	235	42,809	131,701	367,380
310 Utility Replacement Fund	465,070	370	-	125,000	590,440
311 Utility Meter Replacement Fund	126,091	135	-	100,000	226,226
320 Insurance Claims and Risk Fund	292,955	175	1,400	-	291,730
	\$ 1,729,366	\$ 1,275	\$ 324,385	\$ 681,701	\$ 2,087,957
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 216,340	\$ 5,831	\$ -	\$ -	\$ 222,172
401 Keep Corinth Beautiful	29,185	5,714	1,428	-	33,470
404 County Child Safety Program	36,099	346	2,598	-	33,846
405 Municipal Court Security	97,614	2,118	-	-	99,732
406 Municipal Court Technology	34,921	1,907	-	-	36,828
420 Police Leose Fund	4,429	3	-	-	4,432
421 Police Donations	1,593	51	134	-	1,510
422 Police Confiscation - State	3,606	13	-	-	3,619
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	285,978	201	-	50,000	336,180
452 Community Park Improvement	20,923	4,020	-	-	24,943
453 Tree Mitigation Fund	300,804	180	-	-	300,984
460 Fire Donations	34,403	21	-	-	34,424
470 Reinvestment Zone #2	-	-	-	-	-
497 Festival Donations	27,178	16	-	-	27,194
	\$ 1,093,073	\$ 20,421	\$ 4,160	\$ 50,000	\$ 1,159,334
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 COVID 19 Grant	231,612	1,073	69,890	(89,912)	72,884
	\$ 231,612	\$ 1,073	\$ 69,890	\$ (89,912)	\$ 72,884
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 431,247	\$ 6,873	\$ -	\$ -	\$ 438,120
611 Wastewater Impact Fees	266,608	3,974	-	-	270,582
620 Storm Drainage Impact Fees	94,381	57	-	-	94,438
630 Roadway Impact Fees	1,082,887	6,318	-	(500,000)	589,205
699 Street Escrow	158,220	95	-	-	158,315
	\$ 2,033,344	\$ 17,316	\$ -	\$ (500,000)	\$ 1,550,660
TOTAL ALL FUNDS	\$ 45,785,703	\$ 14,870,272	\$ 9,690,592	\$ -	\$ 50,965,384



City of Corinth
Capital Projects
 For the Period Ended November 2020

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2017 CO - Street	708-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,335,550	-	-	1,335,550
2020 CO - Street	710-9800	Lynchburg Creek Flood Mitigation	DR 18-01	600,000	53,500	-	546,500
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	58,543	174,492	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	550	80,865	-
2020 CO - Street	710-9801	Lynchburg Creek Watershed	DR 18-01	918,585	-	-	918,585
2020 CO - Street	710-9809	Lynchburg Drainage		1,455,474	-	-	1,455,474
				4,624,059	112,593	255,357	4,256,109
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	36,615	38,385	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	51,360	5,186	2,043,453
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,100,000	-	169,272	1,930,728
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,242,000	152,560	9,278	2,080,161
				4,342,000	152,560	178,550	4,010,889
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,200,589	227,997	722,949	249,644
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,200,589	227,997	722,949	4,249,644
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	101,205	97,112	2,401,683
2019 CO - Street	708-4807	Parkridge (Church to Lake Sharon)	ST 19-02	2,700,000	-	-	2,700,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	ST 19-02	800,000	-	32,764	767,236
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				3,596,000	-	32,764	3,563,236
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	1,748	363,976	142,206
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	-	1,358,000	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	175,210	4,824,790	-
2020 CO - Street	710-4800	Lake Sharon Extension to FM 2499		1,005,941	-	-	1,005,941
				7,871,871	176,958	6,546,766	1,148,147
GF CIP	193-4809	Dobbs Rd. Reconstruction	ST 20-02	500,000	-	-	500,000
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708-1903	Wetlands & Flood Mitigation	TOD 20-04	1,000,000	-	-	1,000,000
2019 CO - Street	708-1902	Land Acquisition/Pavillion		3,339,211	-	3,221,345	117,866
GF CIP	193-1901	TOD West Land Acquisitions		1,608,674	-	1,608,674	-
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	43,500	2,500	454,000
2020 CO - Street	710-1904	North Corinth Street	TOD 20-02	3,220,000	-	-	3,220,000
2020 CO - Street	710-1905	NCTC Way	TOD 21-01	2,500,000	-	-	2,500,000
GF CIP	193-1700	TXDOT 4 Corners Land Acquisition		1,351,000	-	-	1,351,000
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	-	12,469,312	30,688
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	115,676	1,652,099	241,625
				14,509,401	115,676	14,121,411	272,313
2017 CO - Water	804-8093	Public Works Facility		750,000	1,638	730,553	17,809
2017 CO - WW	805-8093	Public Works Facility		750,000	4,862	743,284	1,854
				1,500,000	6,500	1,473,837	19,663
2016 CO	706-2300	Facility Renovation - Fire Station		150,000	7,834	84,793	57,373
GF CIP	193-1102	Incode Upgrade		60,125	-	44,842	15,283
GF CIP	193-1400	Planning & Development Software		279,666	21,931	232,865	24,869
GF CIP	193-1410	Comprehensive Plan Update		319,000	12,061	304,636	2,302
GF CIP	193-2200	Police Communication Upgrade		455,000	-	267,449	187,551
GF CIP	193-2300	Fire Communication Upgrade		549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		270,000	-	14,280	255,720
GF CIP	193-4804	Work Order/Asset Management Software		135,000	-	20,000	115,000
GF CIP	193-4808	Road Condition Software		70,000	70,000	-	-
GF CIP	193-1411	Climate Resiliency		7,842	5,097	2,745	-
				2,295,633	116,924	1,316,536	862,173
CIP Project Totals				\$ 63,463,283	\$ 1,141,889	\$ 29,621,372	\$ 32,700,022