



City of Corinth

Monthly Financial Report

For the Period Ended August 2020

About This Report

This report has been prepared by the City of Corinth's Finance Department. The Comprehensive Monthly Financial Report (CMFR) is intended to provide our audience (internal and external users) with timely and relevant information regarding the City's financial position. The report includes the following information.

- The Financial Summary reports the performance of the major operating funds of the City. In addition, the report provides a comparison to budget for major revenue sources and expenditure items. Narrative disclosures are included to highlight any significant changes or fluctuations.

The report also contains a high level fund balance summary for all City funds. The report provides year-to-date revenues, expenditures, and transfers.

- The Capital Improvement Program Report contains a high level expenditure summary for all CIP projects. The report contains a fund summary and a project summary that provides revenues, current and historical expenditures, and available fund balance.

If you would like additional information, feel free to contact the Finance Department at (940) 498-3241.



City of Corinth General Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
RESOURCES						
Property Taxes	\$ 10,268,904	\$ 12,362	\$ 10,197,170	\$ (71,734)	99.3%	\$ 9,242,387
Delinquent Tax, Penalties & Interest	64,100	3,261	36,395	(27,705)	56.8%	66,093
Sales Tax	1,698,792	182,096	1,344,444	(354,348)	79.1%	1,229,436
Franchise Fees	1,110,500	100,439	898,833	(211,667)	80.9%	829,836
Utility Fees	17,500	-	72,896	55,396	416.5%	6,860
Traffic Fines & Forfeitures	742,975	36,193	445,516	(297,459)	60.0%	551,266
Development Fees & Permits	461,834	91,683	524,928	63,094	113.7%	374,646
Police Fees & Permits	593,027	2,146	589,006	(4,021)	99.3%	575,516
Recreation Program Revenue	224,974	4,315	50,519	(174,455)	22.5%	145,024
Fire Services	2,662,763	153,380	2,417,428	(245,335)	90.8%	2,566,349
Grants	1,117,901	-	423,939	(693,962)	37.9%	226,071
Investment Income	153,060	4,113	104,926	(48,134)	68.6%	167,881
Miscellaneous	44,305	3,923	37,620	(6,685)	84.9%	63,158
Transfers In	915,160	-	915,160	-	100.0%	954,496
TOTAL ACTUAL RESOURCES	20,075,795	593,911	18,058,781	(2,017,014)	90.0%	16,999,019
Use of Fund Balance	839,724					
TOTAL RESOURCES	\$ 20,915,519	\$ 593,911	\$ 18,058,781	\$ (2,017,014)		\$ 16,999,019
EXPENDITURES						
Wages & Benefits	\$ 14,148,979	\$ 1,012,516	\$ 11,832,756	\$ (2,316,223)	83.6%	\$ 10,951,494
Professional Fees	1,443,696	67,139	1,019,768	(423,928)	70.6%	912,483
Maintenance & Operations	1,066,800	46,365	760,777	(306,023)	71.3%	795,589
Supplies	512,309	17,821	308,732	(203,577)	60.3%	311,409
Utilities & Communications	658,985	49,530	521,414	(137,571)	79.1%	541,031
Vehicles/Equipment & Fuel	300,583	22,653	193,711	(106,872)	64.4%	260,077
Training	182,002	3,213	80,057	(101,945)	44.0%	116,523
Capital Outlay	768,535	-	13,719	(754,816)	1.8%	305,769
Transfer Out	1,833,630	-	1,833,630	-	100.0%	1,864,720
TOTAL EXPENDITURES	20,915,519	1,219,237	16,564,563	(4,350,956)	79.2%	16,059,095
EXCESS/(DEFICIT)	\$ -	\$ (625,326)	\$ 1,494,218			\$ 939,924

KEY TRENDS	
Resources	Expenditures
<p>Property Taxes are received primarily in December & January and become delinquent February 1st.</p> <p>Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. August revenues are remitted to the City in October. Sales Tax received in August represents June collections.</p> <p>Franchise Fees - Oncor and Atmos franchise payments represent half of the total franchise taxes budgeted. Oncor remits payments on a quarterly basis. Atmos franchise payments are received annually, typically in January or February.</p> <p>Recreation revenue includes special events, facility rentals and summer camp programs. Summer camp registration starts April 1st.</p> <p>Transfer In includes \$753,581 cost allocation from the Utility Fund, \$100,208 cost allocation from the EDC Fund and \$61,371 cost allocation from Storm Drainage.</p>	<p>Transfer Out includes \$300,000 from the Fire Department to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$97,210 to the General Fund Vehicle Replacement Fund for the Enterprise Fleet Replacement Program, \$150,041 to the Tech Replacement Fund for the future purchases of computers, \$184,379 cost allocation to the Utility Fund, \$500,000 to the Capital Project Fund for the TIRZ, \$30,000 to the General Capital Fund for the joint Fire training field, \$172,000 to the General Capital Fund for the Public Safety radio replacement, \$250,000 to the General Asset Mgmt Fund.</p> <p>Capital Outlay includes \$150,000 for Wetlands & Flood Mitigation studies, \$700,000 for the Safe Routes to School grant, \$16,500 for a Park mower, and \$4,800 for a trailer.</p>



City of Corinth

Water & Wastewater Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
RESOURCES						
City Water Charges	\$ 2,862,813	\$ 411,035	\$ 2,226,230	\$ (636,583)	77.8%	\$ 1,753,058
Upper Trinity Water Charges*	5,623,256	665,394	4,882,240	(741,016)	86.8%	4,062,788
City Wastewater Disposal Charges	2,206,403	183,948	2,016,958	(189,445)	91.4%	1,869,395
Upper Trinity Wastewater Disposal Charges*	1,228,664	103,362	1,095,076	(133,588)	89.1%	1,026,527
Garbage Revenue	858,390	76,924	798,389	(60,001)	93.0%	649,520
Garbage Sales Tax Revenue	66,700	6,700	69,376	2,676	104.0%	60,662
Water Tap Fees	80,000	4,070	83,085	3,085	103.9%	88,440
Wastewater Tap Fees	55,000	2,622	65,626	10,626	119.3%	57,807
Service/Reconnect & Inspection Fees	70,000	4,987	51,660	(18,340)	73.8%	54,964
Penalties & Late Charges	160,000	11,583	70,268	(89,732)	43.9%	125,825
Investment Interest	37,525	465	32,171	(5,354)	85.7%	52,787
Credit Card Processing Fees	75,000	7,880	92,225	17,225	123.0%	81,248
Miscellaneous	12,000	(1,097)	2,977	(9,023)	24.8%	24,082
Transfers In	220,634	-	220,634	-	100.0%	270,598
TOTAL ACTUAL RESOURCES	13,556,385	1,477,871	11,706,915	(1,849,470)	86.4%	10,177,700
Use of Fund Balance	255,513					
TOTAL RESOURCES	\$ 13,811,898	\$ 1,477,871	\$ 11,706,915			\$ 10,177,700
EXPENDITURES						
Wages & Benefits	\$ 1,876,530	\$ 153,541	\$ 1,711,070	\$ (165,460)	91.2%	\$ 1,472,984
Professional Fees	1,136,363	92,802	942,565	(193,798)	82.9%	792,737
Maintenance & Operations	492,717	20,540	382,308	(110,409)	77.6%	283,811
Supplies	72,927	3,042	37,743	(35,184)	51.8%	94,338
Upper Trinity Region Water District	7,045,816	8,004	5,663,468	(1,382,348)	80.4%	6,131,111
Utilities & Communication	203,775	15,048	142,645	(61,130)	70.0%	161,601
Vehicles/Equipment & Fuel	90,054	10,795	49,063	(40,991)	54.5%	84,329
Training	19,354	973	12,977	(6,377)	67.1%	11,455
Capital Outlay	17,600	-	16,812	(788)	95.5%	22,220
Debt Service	1,464,498	311,099	1,468,236	3,738	100.3%	1,215,963
Transfers	1,392,264	-	1,392,264	-	100.0%	1,108,883
TOTAL EXPENDITURES	13,811,898	615,844	11,819,152	(1,992,746)	85.6%	11,379,432
EXCESS/(DEFICIT)	\$ -	\$ 862,028	\$ (112,237)			\$ (1,201,732)

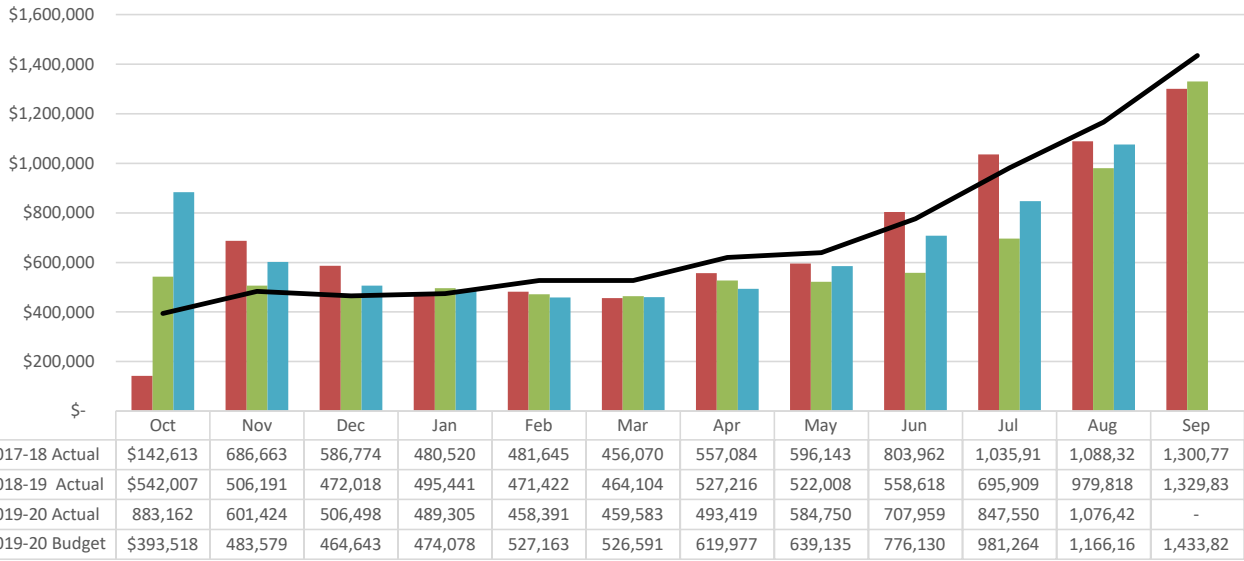
* The water and sewer charges in October are for September services so there are no actuals for UTRWD.

KEY TRENDS	
Resources	Expenditures
<p>Operating revenues are determined by the water and wastewater rates, as well as, the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns.</p> <p>Water and Wastewater Disposal Charges: The FY 2019-20 budget is the third year that water rates are separated out by the Upper Trinity and City portion of the rate revenue, as adopted by ordinance in September 2017.</p> <p>Transfer In includes The transfer in of \$184,379 for the cost allocation from the General Fund and \$36,255 from Storm Drainage.</p>	<p>Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton.</p> <p>Debt Service payments are processed in February and August.</p> <p>Capital Outlay includes \$8,500 for a dump-bed trailer.</p> <p>Transfer Out includes \$70,920 to the Vehicle Replacement Fund for the future purchases of vehicles and equipment, \$50,000 contribution to the Utility Meter Replacement Fund for the future purchases of water taps and meters, \$17,763 to the Tech Replacement Fund for the future purchases of computers, \$753,581 cost allocation to the General Fund, \$250,000 to the Utility Asset Mgmt Reserve Fund and \$250,000 to the Utility Rate Stabilization Fund.</p>



City of Corinth
Water/Wastewater Fund
 Revenue Analysis
 For the Period Ended August 2020

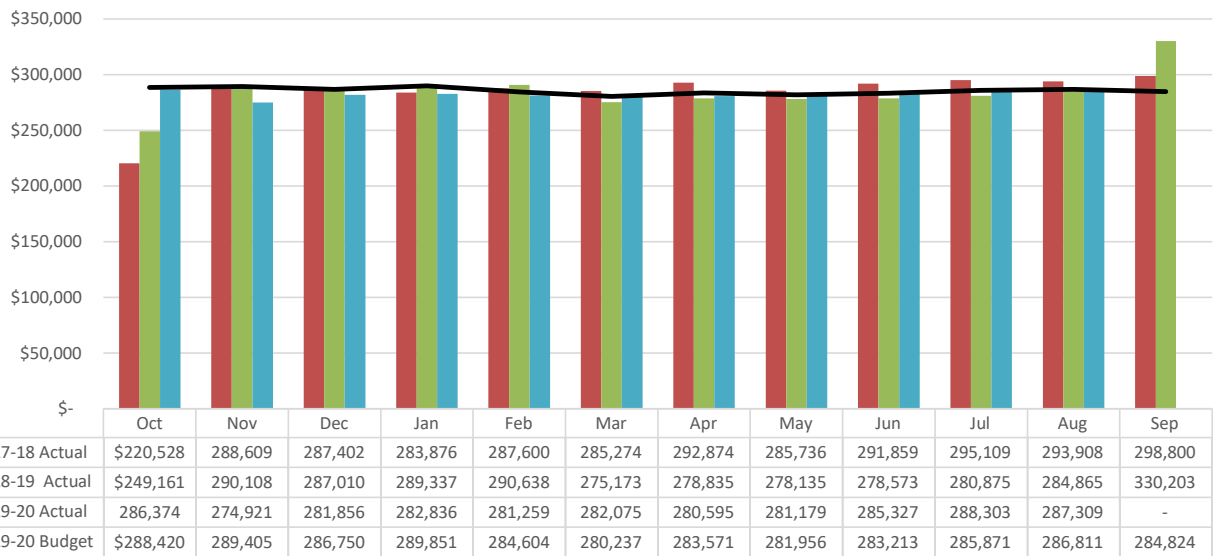
WATER CHARGES
 Monthly Collections Comparison



WATER CHARGES VARIANCE

Actual to Budget (%)	0.8%	Current Yr to Prior Yr (%)	14.0%
Actual to Budget (\$)	\$56,229	Current Yr to Prior Yr (\$)	\$873,719

SEWER CHARGES
 Monthly Collections Comparison



SEWER CHARGES VARIANCE

Actual to Budget (%)	-0.9%	Current Yr to Prior Yr (%)	1.0%
Actual to Budget (\$)	(\$28,655)	Current Yr to Prior Yr (\$)	\$29,324

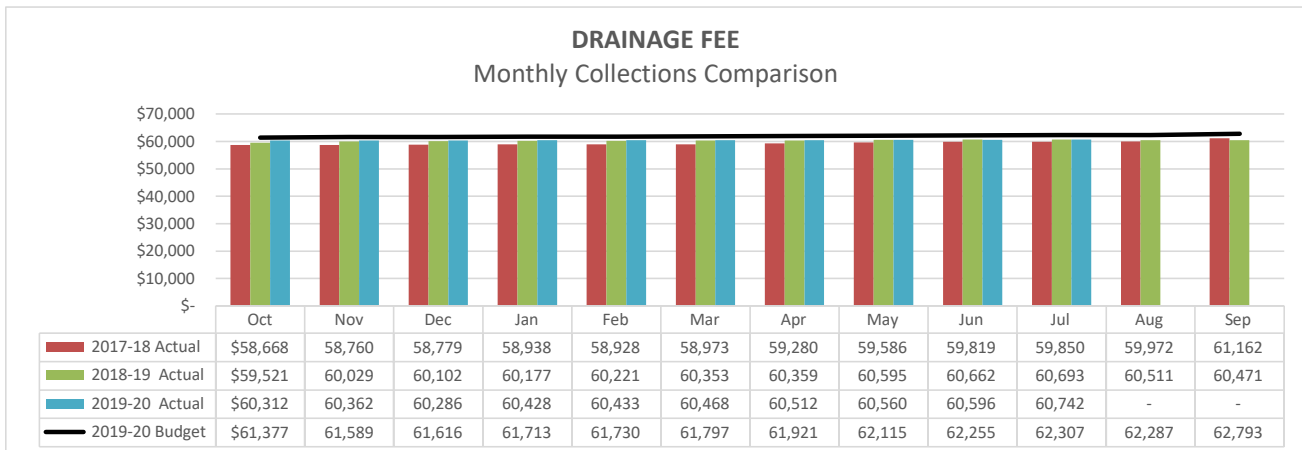


City of Corinth

Storm Water Utility Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
Beginning Fund Balance			370,371			
RESOURCES						
Storm Water Utility Fee	\$ 743,500	\$ 60,596	\$ 664,789	\$ (78,711)	89.4%	\$ 617,275
Investment Interest	5,100	57	3,483	(1,617)	68.3%	6,618
Miscellaneous	6,500	-	11,931	5,431	183.5%	-
TOTAL ACTUAL RESOURCES	755,100	60,653	680,203	(74,897)	90.1%	623,893
Use of Fund Balance	144,345					
TOTAL RESOURCES	\$ 899,445	\$ 60,653	\$ 680,203	\$ (74,897)		\$ 623,893
EXPENDITURES						
Wages & Benefits	\$ 198,945	\$ 14,825	\$ 171,176	\$ (27,769)	86.0%	\$ 159,924
Professional Fees	122,827	6,354	64,194	(58,633)	52.3%	73,977
Maintenance & Operations	24,701	223	6,716	(17,985)	27.2%	12,545
Supplies	7,042	960	2,621	(4,421)	37.2%	3,336
Utilities & Communication	4,464	205	2,699	(1,765)	60.5%	4,846
Vehicles/Equipment & Fuel	14,500	535	9,375	(5,125)	64.7%	12,593
Training	2,236	-	55	(2,181)	2.5%	-
Capital Outlay	24,507	-	24,507	-	100.0%	-
Debt Service	181,870	24,243	177,078	(4,792)	97.4%	221,585
Transfers	318,353	-	318,353	-	100.0%	507,364
TOTAL EXPENDITURES	899,445	47,345	776,774	(122,671)	86.4%	996,169
Ending Fund Balance	\$ -	\$ 13,308	\$ 273,799			\$ (372,276)



DRAINAGE FEE VARIANCE	Actual to Budget (%)	-2.2%	Current Yr to Prior Yr (%)	0.3%
	Actual to Budget (\$)	(\$13,721)	Current Yr to Prior Yr (\$)	\$1,987

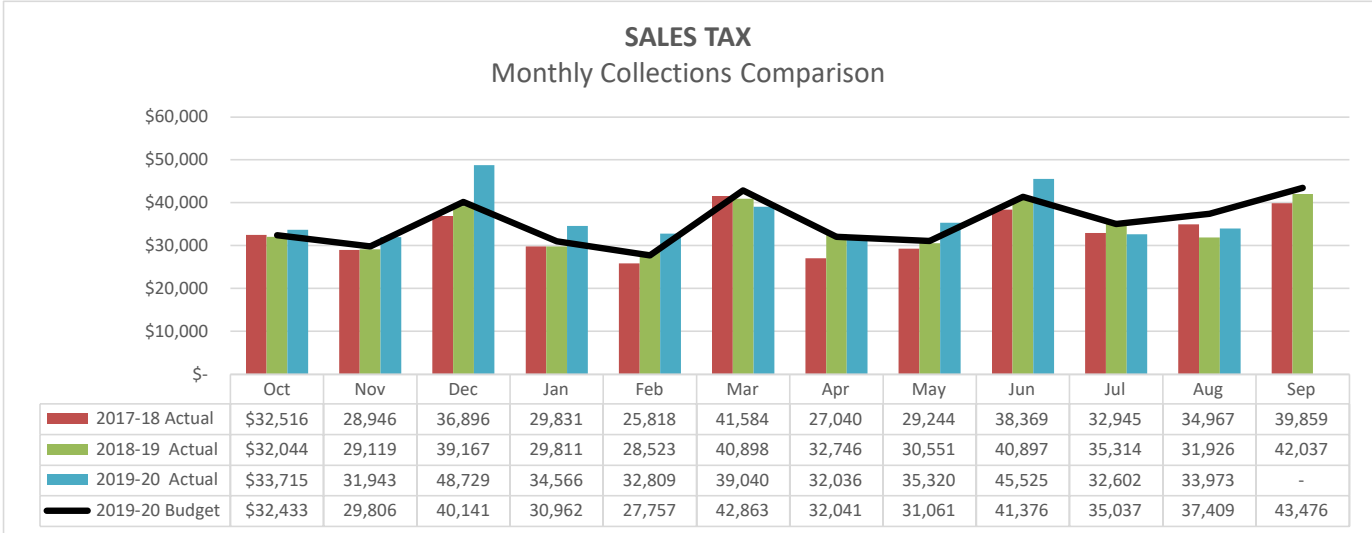
KEY TRENDS	
Resources	Expenditures
Investment Interest - The budget for investment interest is based on prior year trends.	Debt Service payments are processed in February and August.
	Capital Outlay includes \$31,500 for Lake Sharon engineering (at Corinth Parkway), \$37,500 for Corinth Parkway engineering (at Lake Sharon) and \$51,000 for Blake Street engineering.
	Transfer Out includes \$727 to the Tech Replacement Fund for the future purchases of computers, \$61,371 cost allocation to the General Fund, \$36,255 cost allocation to the Utility Fund, and \$100,000 to the Drainage Asset Mgmt Reserve Fund.



City of Corinth Street Maintenance Sales Tax Fund

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 424,361	\$ 45,525	\$ 333,682	\$ (90,679)	78.6%	\$ 303,755
Interest	7,140	323	14,937	7,797	209.2%	20,641
Miscellaneous Income	-	-	-	-	0.0%	-
TOTAL ACTUAL RESOURCES	431,501	45,847	348,619	(82,882)	80.8%	324,396
Use of Fund Balance	301,577					
TOTAL RESOURCES	\$ 733,078	\$ 45,847	\$ 348,619			\$ 324,396
EXPENDITURES						
Professional Services	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
Maintenance & Operations	630,842	98,305	118,147	(512,695)	18.7%	299,210
Capital Outlay	102,236	32,036	32,036	(70,200)	31.3%	55,000
Transfer Out	-	-	-	-	0.0%	-
TOTAL EXPENDITURES	733,078	130,341	150,183	(582,895)	20.5%	354,210
EXCESS/(DEFICIT)	\$ -	\$ (84,494)	\$ 198,437			\$ (29,814)



SALES TAX VARIANCE

Actual to Budget (%)
Actual to Budget (\$)

5.1%

\$19,372

Current Yr to Prior Yr (%)

7.9%

Current Yr to Prior Yr (\$)

\$29,262

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. August revenues are remitted to the City in October. Sales Tax received in August represents June collections.

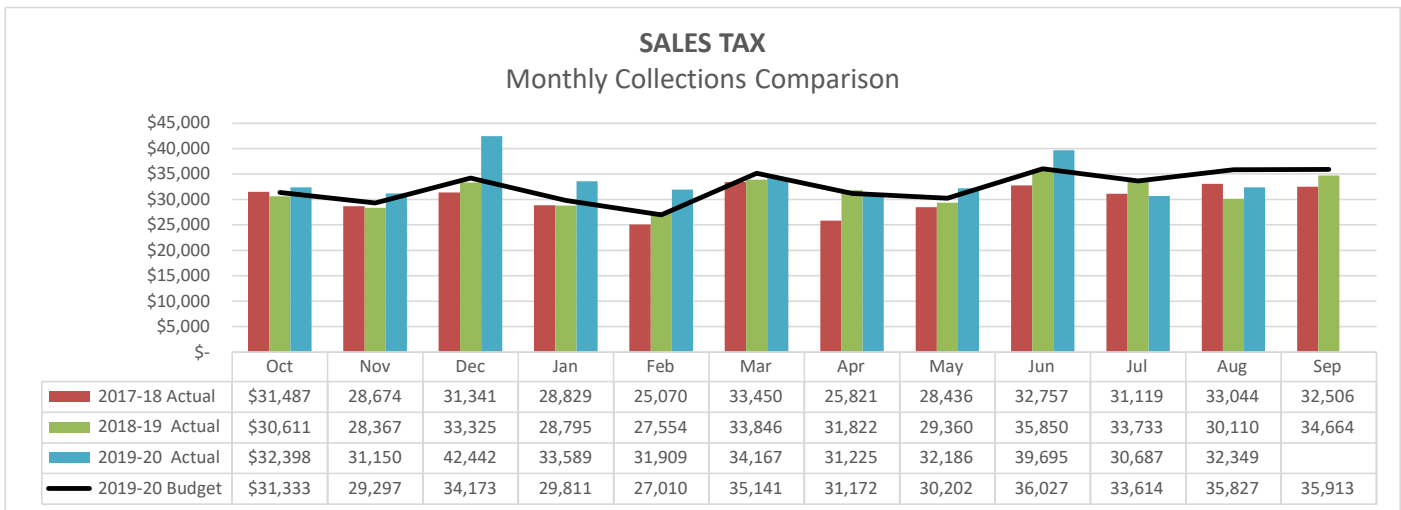
Expenditures

Capital Outlay includes \$14,000 for a street saw and \$70,000 for road condition software.



City of Corinth
Crime Control & Prevention Sales Tax Fund
 Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
 For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to- Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
RESOURCES						
Sales Tax (.25¢)	\$ 389,520	\$ 39,695	\$ 308,763	\$ (80,757)	79.3%	\$ 279,530
Investment Interest	2,000	255	5,389	3,389	269.4%	4,278
TOTAL ACTUAL RESOURCES	391,520	39,950	314,151	(77,369)	80.2%	283,808
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 391,520	\$ 39,950	\$ 314,151			\$ 283,808
EXPENDITURES						
Wages & Benefits	\$ 173,242	\$ 14,871	\$ 121,356	\$ (51,886)	70.1%	\$ 152,007
Maintenance & Operations	6,470	-	6,470	-	100.0%	-
Supplies	-	-	-	-	0.0%	36,664
Capital Outlay	-	-	-	-	0.0%	-
Capital Leases	197,516	17,300	147,744	(49,772)	74.8%	119,832
TOTAL EXPENDITURES	377,228	32,171	275,570	(101,658)	73.1%	308,502
EXCESS/(DEFICIT)	\$ 14,292	\$ 7,779	\$ 38,581			\$ (24,694)



SALES TAX VARIANCE

Actual to Budget (%)	5.1%	Current Yr to Prior Yr (%)	8.3%
Actual to Budget (\$)	\$18,192	Current Yr to Prior Yr (\$)	\$28,425

KEY TRENDS	
<p>Resources Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. August revenues are remitted to the City in October. Sales Tax received in August represents June collections.</p>	<p>Expenditures Wages & Benefits - The budget reflects funding for two full-time police officers. Capital Leases - The budget includes \$203,986 for the Enterprise Lease program for the replacement of patrol vehicles.</p>

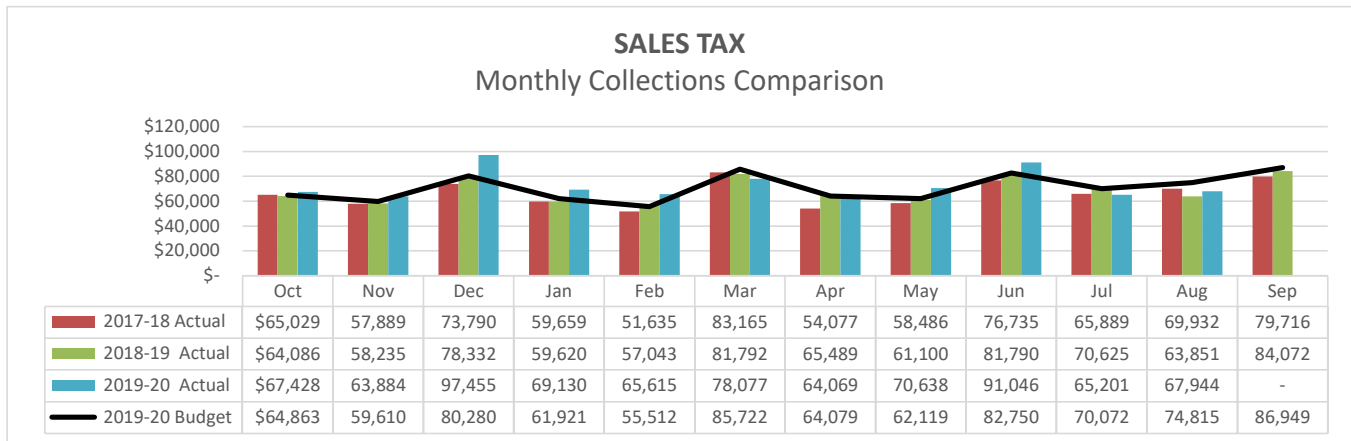


City of Corinth

Corinth Economic Development Corporation

Schedule of Revenues & Expenditures - Budget vs Actual (Unaudited)
For the Period Ended August 2020

	Current Fiscal Year, 2019-2020					Prior Year
	Budget FY 2019-20	August 2020 Actual	Year-to-Date Actual	Y-T-D Variance	Y-T-D % of Budget	Aug-19 Y-T-D Actual
RESOURCES						
Sales Tax (.50¢)	\$ 848,694	\$ 91,046	\$ 667,341	(181,353)	78.6%	\$ 607,488
Interest Income	200	61	493	293	246.5%	406
Investment Income	25,000	437	12,094	(12,906)	48.4%	58,242
Miscellaneous Income	-	-	-	-	0.0%	-
Projective Incentive Default	-	-	-	-	0.0%	-
Transfers In	-	-	-	-	0.0%	2,000
TOTAL ACTUAL RESOURCES	873,894	91,545	679,928	(193,966)	77.8%	668,136
Use of Fund Balance	62,663					
TOTAL RESOURCES	\$ 936,557	\$ 91,545	\$ 679,928			\$ 668,136
EXPENDITURES						
Wages & Benefits	\$ 147,765	\$ 11,278	\$ 130,107	\$ (17,658)	88.0%	124,104
Professional Fees	219,195	226	23,687	(195,508)	10.8%	76,325
Maintenance & Operations	237,777	301	25,896	(211,881)	10.9%	52,816
Supplies	1,000	45	459	(541)	45.9%	5,347
Utilities & Communication	2,461	54	1,387	(1,074)	56.4%	2,070
Vehicles/Equipment & Fuel	-	-	-	-	0.0%	-
Training	27,074	-	2,500	(24,574)	9.2%	8,235
Capital Outlay	-	-	-	-	0.0%	2,952,676
Debt Service	-	-	-	-	0.0%	-
Transfers	301,285	-	301,285	-	100.0%	105,200
TOTAL EXPENDITURES	936,557	11,903	485,321	(451,236)	51.8%	3,326,774
EXCESS/(DEFICIT)	\$ -	\$ 79,641	\$ 194,607			\$ (2,658,638)



SALES TAX VARIANCE	Actual to Budget (%)	5.1%	Current Yr to Prior Yr (%)	7.9%
	Actual to Budget (\$)	\$38,742	Current Yr to Prior Yr (\$)	\$58,523

KEY TRENDS

Resources

Sales Tax - As required by the Government Accounting Standards Board, sales tax is reported for the month it is collected by the vendor. August revenues are remitted to the City in October. Sales Tax received in August represents June collections.

Expenditures

Transfer Out includes \$1,077 to the Technology Replacement Fund for the future purchases of computers, \$50,000 to the Park Development Fund, and \$100,208 cost allocation to the General Fund.

Capital Outlay includes \$150,000 for a Wetlands and Flood Mitigation study.



City of Corinth
Fund Balance Summary
 For the Period Ended August 2020

	Unaudited Appropriable Fund Balance 9/30/19	Year-to-Date Revenue	Year-to-Date Expense	Transfers In/(Out)	Unaudited Fund Balance 9/30/20
OPERATING FUNDS					
100 General Fund	5,085,270	\$ 17,143,621	\$ 14,730,933	\$ (918,470)	\$ 6,579,488
110 Water/Wastewater Operations	4,025,206	11,486,281	10,426,888	(1,171,630)	3,912,969
120 Storm Water Utility	370,371	680,203	458,421	(318,353)	273,799
130 Economic Development Corporation	1,324,418	679,928	184,036	(301,285)	1,519,026
131 Crime Control & Prevention	532,490	314,151	275,570	-	571,071
132 Street Maintenance Sales Tax	1,350,905	348,619	150,183	-	1,549,342
	<u>\$ 12,688,660</u>	<u>\$ 30,652,804</u>	<u>\$ 26,226,031</u>	<u>\$ (2,709,738)</u>	<u>\$ 14,405,695</u>
RESERVE FUNDS					
200 General Debt Service Fund	\$ 342,712	\$ 2,681,582	\$ 2,918,658	\$ -	\$ 105,636
201 General Asset Mgmt Reserve Fund	-	2,592	-	250,000	252,592
202 Utility Asset Mgmt Reserve Fund	-	2,592	-	250,000	252,592
203 Drainage Asset Mgmt Reserve Fund	-	1,037	-	100,000	101,037
204 Rate Stabilization Fund	-	2,592	-	250,000	252,592
	<u>\$ 342,712</u>	<u>\$ 2,690,396</u>	<u>\$ 2,918,658</u>	<u>\$ 850,000</u>	<u>\$ 964,450</u>
BOND/CAPITAL PROJECT FUNDS					
193 Governmental Capital Projects	\$ 2,204,945	\$ 62,578	\$ 178,148	\$ 702,000	\$ 2,791,375
194 Water/Wastewater Capital Projects	473,138	17,672	-	535,115	1,025,925
195 Drainage Capital Projects	875,375	8,151	58,432	(654,665)	170,429
706 2016 C.O. - General Fund Capital Projects	1,079,394	11,903	302,828	-	788,468
708 2019 C.O. - General Fund Capital Projects	11,268,808	5,012,188	34,971	4,893,550	21,139,576
709 2017 C.O. - General Fund Capital Projects	838,578	7,105	1,386,335	-	(540,652)
803 2016 C.O. - Water Capital Projects	1,990,519	31,344	-	-	2,021,864
804 2017 C.O. - Water Capital Projects	107,761	964	50,465	-	58,261
805 2017 C.O. - Wastewater Capital Projects	316,324	1,601	297,760	-	20,165
806 2019 C.O. - Water Capital Projects	8,723,279	95,950	-	(3,658,000)	5,161,229
	<u>\$ 27,878,121</u>	<u>\$ 5,249,457</u>	<u>\$ 2,308,938</u>	<u>\$ 1,818,000</u>	<u>\$ 32,636,640</u>
INTERNAL SERVICE FUNDS					
300 General Vehicle & Equip Replacement	\$ 155,917	\$ 50,138	\$ 184,219	\$ 97,210	\$ 119,045
301 LCFD Vehicle & Equip Replacement	459,886	8,247	329,007	300,000	439,126
302 Technology Replacement Fund	182,220	5,754	86,399	176,571	278,147
310 Utility Vehicle & Equip Replacement	508,616	6,219	74,001	70,920	511,754
311 Utility Meter Replacement Fund	96,718	1,512	22,187	50,000	126,042
320 Insurance Claims and Risk Fund	272,146	20,696	-	-	292,842
	<u>\$ 1,675,503</u>	<u>\$ 92,566</u>	<u>\$ 695,813</u>	<u>\$ 694,701</u>	<u>\$ 1,766,956</u>
SPECIAL PURPOSE FUNDS					
400 Hotel-Motel Tax	\$ 200,523	\$ 61,030	\$ 43,839	-	\$ 217,715
401 Keep Corinth Beautiful	30,258	5,552	4,716	-	31,094
404 County Child Safety Program	29,091	1,650	8,508	-	22,233
405 Municipal Court Security	89,957	11,190	4,864	-	96,282
406 Municipal Court Technology	29,501	14,575	957	(6,963)	36,157
420 Police Lease Fund	5,073	2,555	3,200	-	4,428
421 Police Donations	-	2,042	450	-	1,592
422 Police Confiscation - State	3,481	182	-	-	3,663
423 Police Confiscation - Federal	-	-	-	-	-
451 Parks Development	247,781	3,088	-	50,000	300,869
452 Community Park Improvement	15,912	5,998	-	-	21,910
453 Tree Mitigation Fund	304,946	3,144	7,402	-	300,689
460 Fire Donations	33,978	3,101	2,689	-	34,390
497 Festival Donations	9,055	14,862	-	-	23,917
	<u>\$ 999,558</u>	<u>\$ 128,968</u>	<u>\$ 76,625</u>	<u>\$ 43,037</u>	<u>\$ 1,094,938</u>
GRANT FUNDS					
522 Bullet Proof Vest Grant	\$ -	\$ -	\$ -	\$ -	\$ -
525 COVID 19 Grant	-	1,081,168	100,859	-	980,309
	<u>\$ -</u>	<u>\$ 1,081,168</u>	<u>\$ 100,859</u>	<u>\$ -</u>	<u>\$ 980,309</u>
IMPACT FEE & ESCROW FUNDS					
610 Water Impact Fees	\$ 223,507	\$ 185,808	\$ -	\$ -	\$ 409,315
611 Wastewater Impact Fees	845,289	103,863	-	(696,000)	253,152
620 Storm Drainage Impact Fees	93,377	968	-	-	94,345
630 Roadway Impact Fees	866,776	196,879	-	-	1,063,654
699 Street Escrow	156,536	1,623	-	-	158,159
	<u>\$ 2,185,485</u>	<u>\$ 489,141</u>	<u>\$ -</u>	<u>\$ (696,000)</u>	<u>\$ 1,978,626</u>
TOTAL ALL FUNDS	<u>\$ 45,770,039</u>	<u>\$ 40,384,500</u>	<u>\$ 32,326,925</u>	<u>\$ -</u>	<u>\$ 53,827,614</u>



City of Corinth
Capital Projects
 For the Period Ended August 2020

	Fund-Dept	Project Name	Project #	Budget	Encumbrance	Expenditures	Available Balance
DRAINAGE CAPITAL PROJECTS							
2017 CO - Street	709-9800	Lynchburg Creek Flood Mitigation	DR 18-01	1,935,550	-	-	1,935,550
DRAINAGE CIP	195-9800	Lynchburg Drainage Plan	DR 18-01	233,035	58,543	174,492	-
DRAINAGE CIP	195-9801	Lynchburg Creek Watershed	DR 18-01	81,415	700	80,715	-
				2,250,000	59,243	255,207	1,935,550
DRAINAGE CIP	195-9802	Blake Street Engineering	DR 20-03	51,000	-	-	51,000
DRAINAGE CIP	195-9803	Lake Sharon Engineering (@ Corinth Pkwy)	DR 20-01	31,500	-	-	31,500
DRAINAGE CIP	195-9804	Corinth Pkwy Engineering (@ Lake Sharon)	DR 20-02	37,500	-	-	37,500
WATER/WASTEWATER CAPITAL PROJECTS							
W/WW CIP	194-9808	Magnolia Development		50,000	-	-	50,000
W/WW CIP	194-9807	I&I Testing 3A Lift Station		34,845	-	-	34,845
W/WW CIP	194-9805	Parkridge Sewer Line (LCMUA)	SS 19-01	600,000	75,000	-	525,000
2019 CO -Water	806-8094	Quail Run EST Offsite Water	WA 18-01	2,100,000	51,360	5,186	2,043,453
W/WW CIP	194-8897	L3 Sewer line Realignment	complete	108,218	-	72,625	35,593
W/WW CIP	194-8810	Huffines Infrastructure	complete	491,905	-	421,905	70,000
2016 CO - Water	803-8092	Quail Run Elevated Storage Tank	WA 18-02	2,100,000	-	169,272	1,930,728
2019 CO - Water	806-8092	Quail Run Elevated Storage Tank	WA 18-02	2,242,000	152,560	9,278	2,080,161
				4,342,000	152,560	178,550	4,010,889
STREET CAPITAL PROJECTS							
2016 CO - Street	706-4805	Lake Sharon/Dobbs Realignment	ST 18-01	1,200,000	227,997	711,429	260,574
2019 CO - Street	708-4805	Lake Sharon/Dobbs Realignment	ST 18-01	4,000,000	-	-	4,000,000
				5,200,000	227,997	711,429	4,260,574
2019 CO - Street	708-4806	Quail Run Realignment	ST 19-01	2,600,000	101,391	96,926	2,401,683
2019 CO - Street	708-4807	Parkridge (Church to Lake Sharon)	ST 19-02	2,700,000	-	-	2,700,000
2019 CO - Water	806-8095	Parkridge (Church to Lake Sharon Water Line)	ST 19-02	800,000	-	32,764	767,236
W/WW CIP	194-9806	Parkridge Collector Road Sewer Line	ST 19-02	96,000	-	-	96,000
				3,596,000	-	32,764	3,563,236
GF CIP	193-4800	Lake Sharon Extension to FM 2499		507,930	1,748	260,111	246,071
2019 CO - Street	708-4800	Lake Sharon Extension to FM 2499		1,358,000	1,358,000	-	-
2017 CO - Street	709-4800	Lake Sharon Extension to FM 2499		5,000,000	692,729	4,307,271	-
				6,865,930	2,052,477	4,567,381	246,071
TIRZ/TOD CAPITAL PROJECTS							
2019 CO - Street	708	Wetlands & Flood Mitigation	TOD 20-04	1,000,000	-	-	1,000,000
2019 CO - Street	708	Land Acquisition/Pavillion		2,500,000	-	-	2,500,000
GF CIP	193-1901	TOD West Land Acquisitions		1,005,941	-	-	1,005,941
GF CIP	193-1900	Tax Increment Refinancing Zone		500,000	43,500	2,500	454,000
GENERAL CAPITAL PROJECTS							
2016 CO	706-2000	Public Safety Facility/Fire Station		12,500,000	30,688	12,469,312	-
2017 CO	709-2000	Public Safety Facility/Fire Station		2,009,401	164,242	1,589,289	255,869
				14,509,401	194,930	14,058,601	255,869
2017 CO - Water	804-8093	Public Works Facility		750,000	26,409	704,272	19,319
2017 CO - WW	805-8093	Public Works Facility		750,000	4,862	743,284	1,854
				1,500,000	31,271	1,447,556	21,173
2016 CO	706-2300	Facility Renovation - Fire Station		150,000	-	84,793	65,207
GF CIP	193-1102	Incode Upgrade		60,125	-	46,061	14,064
GF CIP	193-1400	Planning & Development Software		279,666	21,931	232,865	24,869
GF CIP	193-1410	Comprehensive Plan Update		319,000	12,203	292,982	13,815
GF CIP	193-2200	Police Communication Upgrade		395,000	-	267,449	127,551
GF CIP	193-2300	Fire Communication Upgrade		549,000	-	344,925	204,075
GF CIP	193-2301	Fire Training Field		270,000	-	14,280	255,720
GF CIP	193-4802	I35 Aesthetics		275,000	-	143,153	131,847
GF CIP	193-4803	City Entrance Signs		150,000	-	50,000	100,000
2016 CO	706-1004	Facility Renovation - City Hall	complete	350,000	-	349,411	589
GF CIP	193-2201	Police RFID	complete	49,993	1,123	48,380	490
GF CIP	193-1411	Climate Resiliency	complete	8,000	5,097	2,745	158
				2,855,784	40,354	1,877,044	938,386
CIP Project Totals				\$ 52,230,024	\$ 3,030,084	\$ 23,727,675	\$ 25,472,264