



CORINTH ECONOMIC DEVELOPMENT CORPORATION (CEDC) - SPECIAL SESSION - MINUTES

Monday, August 09, 2021 at 6:00 PM

City Hall | 3300 Corinth Parkway

STATE OF TEXAS COUNTY OF DENTON CITY OF CORINTH

On this 9th day of August 2021, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Special Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

PRESENT

Grady Ray, President
Brad Hinson, Board Member
Kimberly Karl, Board Member
Jerry Blazewicz, Board Member
Adam Guck, Board Member
John Henderson, Board Member

NOT PRESENT

Joan Mazza, Board Member

STAFF PRESENT

Bob Hart, City Manager
Elise Back, CEDC Director
Lana Wylie, City Secretary
Katherine Lindsey, Assistant to the City Manager/Deputy City Secretary

CALL TO ORDER

President Ray called the meeting to order at 6:00 P.M.

CITIZENS COMMENTS

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. All remarks and questions addressed to the Board shall be addressed to the Board as a whole and not to any individual members thereof. Section 30.041B Code of Ordinance of the City of Corinth.

There were no comments made.

CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and will be enacted in one motion. Should the Chair, a Board Member, or any citizen desire discussion of any item, that item will be removed from the Consent Agenda and will be considered separately.

1. Consider and act on minutes from the meeting held on July 12, 2021.
2. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending May 2021.

Motion made by Henderson to approve the consent agenda as presented. Seconded by Hinson.
Voting Yea: Guck, Hinson, Blazewicz, Henderson, Karl

BUSINESS AGENDA

3. Follow up to discussion of the FY21-22 budget from the July 12, 2021 CEDC Board meeting.

The item was presented and no discussion followed.
4. Director review of the Priority Workshop Goals and present recommendations.

The item was presented and discussed.
5. Consider and authorize the President of the Corinth Economic Development Corporation to execute the Third Amended and Restated Chapter 380 Economic Development Incentive Agreement with Realty Capital Management, LLC for a mixed-use development located at the southwest corner of Corinth Parkway and I-35E.

The item was tabled to a future meeting.

BOARD COMMENTS & FUTURE AGENDA ITEMS

The purpose of this section is to allow each Board member the opportunity to provide general updates and/or comments to fellow Board members, the public, and/or staff on any issues or future events. Also, in accordance with Section 30.085 of the Code of Ordinances, at this time, any Board member may direct that an item be added as a business item to any future agenda.

No comments were made by board members.

Director Back reminded the board about the upcoming Board Appreciation Dinner on August 26th. Due to Labor Day the board meeting originally scheduled for that date will be moved to the 13th. Board interviews will be held September 8th and 9th. Board orientation will occur in October.

President Ray recessed the Special Session at 6:23 P.M. and convened into Executive Session.

EXECUTIVE SESSION

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in Executive or Closed Session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such Executive or Closed Session, in accordance with the provisions of the Government Code, Title 5, Subchapter D, Chapter 551, to consider one or more matters pursuant to the areas listed below.

After discussion of any matters in Executive Session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the

governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

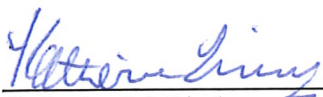
a. Project Agora

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON EXECUTIVE SESSION ITEMS

President Ray recessed the Executive Session at 6:59 P.M. and reconvened into Special Session.

ADJOURN

President Ray adjourned the Special Session at 7:02 P.M.



Katherine M. Lindsey – Assistant to the City
Manager/Deputy City Secretary
City of Corinth, Texas