

**CORINTH ECONOMIC DEVELOPMENT CORPORATION**  
**October 12, 2020**

**STATE OF TEXAS**  
**COUNTY OF DENTON**  
**CITY OF CORINTH**

On this 12<sup>th</sup> day of October 2020, the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Special Session at 6:01 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

**CEDC Board Members:**

Grady Ray – President  
Jerry Blazewicz – Vice President  
Brad Hinson – Secretary\*  
Adam Guck – Director  
John Henderson – Director  
Kimberly Karl – Director  
Joan Mazza – Director

**CEDC Board Members Absent:**

**Others Present:**

Bob Hart – City Manager  
Jason Alexander – Executive Director  
Helen-Eve Beadle – Planning & Development Director  
Lana Wylie – Interim City Secretary

**\* Attended the meeting remotely using video conferencing technology.**

**CALL TO ORDER:**

President Grady Ray called the meeting to order at 6:01 P.M.

**CITIZENS COMMENTS:**

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to 3 minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. \*All remarks and questions

addressed to the Board shall be addressed to the Board as a whole and not to any individual member thereof. \* Section 30.041B Code of Ordinance of the City of Corinth.

**There were no Citizens Comments made.**

**CONSENT AGENDA:**

- 1. Consider and act on minutes from the September 14, 2020, meeting.**

**MOTION** was made by Joan Mazza to approve the Consent Agenda with an amendment to the minutes to reflect that she was present.

Seconded by John Henderson.

**AYES: Ray, Blazewicz, Hinson, Guck, Henderson, Karl, Mazza**  
**NOES: None**  
**ABSENT: None**

**MOTION CARRIED**

**BUSINESS:**

- 1. Consider and act on an application from Dossani Paradise Investments LLC requesting reimbursement under the Service Sign Grant from the Corinth Economic Development Corporation in the amount of \$1,000.00 for logos advertising Burger King Corinth No. 26924 located at 8001 S. Interstate 35 E.**

Jason Alexander presented the Board of Directors with a request from Dossani Paradise Investments for reimbursement in an amount not to exceed \$1,000.00 in accordance with the Service Sign Grant. Alexander reminded the Board of Directors that the grant was created to assist businesses (e.g., gas stations, hotels and restaurants) with increasing their exposure to traffic along Interstate Highway 35E. He said that Dossani Paradise Investments is the first applicant to request funds under the program, and that the request is for advertising the new Burger King location. Dossani Paradise Investments has built signs along both directions on Interstate Highway 35E. The Board of Directors engaged in a brief general discussion about who receives revenues from the signs.

**MOTION** was made by Kimberly Karl to approve the item as presented.

Seconded by Henderson.

**AYES: Ray, Blazewicz, Hinson, Guck, Henderson, Karl, Mazza**  
**NOES: None**

**ABSENT:       None**

**MOTION CARRIED**

**REPORTS AND UPDATES:**

**1.       Board Members**

No comments were made.

**2.       Executive Director**

No comments were made.

**Closed Session convened at 6:11 P.M. (See Section 551.087)**

**CLOSED SESSION:**

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

**Section 551.071.** (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

**Section 551.072.** To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

**Section 551.074.** To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

**Section 551.087.** To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

**A. Project Daylight.**

After discussion of any matters in executive session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

Reconvene in open session to take action, if necessary, on closed session items.

**Closed Session recessed at 7:01 P.M.  
President Ray reconvened into Regular Session at 7:02 P.M.**

**MOTION** was made by Henderson recommending approval of the Second Amendment to the Chapter 380 Economic Development Incentive Agreement with Realty Capital as presented.

Seconded by Karl.

**AYES:** Ray, Blazewicz, Hinson, Guck, Henderson, Karl, Mazza  
**NOES:** None  
**ABSENT:** None

**MOTION CARRIED**

**ADJOURN:**

There being no further business, President Ray adjourned the October 12, 2020 Special Session of the Corinth Economic Development Corporation at 7:04 P.M.

  
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Grady Ray – President  
Corinth Economic Development Corporation

  
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Lana Wylie – Interim City Secretary  
Corinth Economic Development Corporation