

CORINTH ECONOMIC DEVELOPMENT CORPORATION
December 11, 2017

STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH

On this 11th day of December, 2017 the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Special Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

CEDC Board Members:

Tina Henderson – President
Jerry Blazewicz – Vice President
Grady Ray – Secretary
Lowell Johnson – Director
David Burnett – Director
Steve Holzwarth – Director

CEDC Board Members Absent:

Don Glockel – Director

Others Present:

Jason Alexander – Executive Director
Kim Pence – City Secretary

CALL TO ORDER:

President Tina Henderson called the meeting to order at 6:00 P.M.

CONSENT AGENDA:

1. Consider and act on minutes from the November 6, 2017 meeting.
2. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending September 2017.

President Henderson pulled Item #2 from the Consent Agenda. The Item will be presented at a future meeting.

MOTION was made by Lowell Johnson to approve the minutes from the November 6, 2017 meeting with the following amendment to change Special Session to Regular Session.

Seconded by David Burnett.

AYES: Johnson, Ray, Blazewicz, Burnett, Henderson, Holzwarth
NOES: None
ABSENT: Glockel
ABSTAIN: None

MOTION CARRIES

BUSINESS AGENDA:

None.

REPORTS AND UPDATES:

1. Board Members

Burnett informed the Board that Panda Express is now open, and that the other businesses (development) located at the northeastern corner of Interstate Highway 35E and Farm-to-Market Road 2181 are a welcome addition to the community.

2. Executive Director

Jason Alexander informed the Board of the upcoming International Council of Shopping Centers (ICSC) Conference in Las Vegas, Nevada. The conference will be held from May 20, 2018 through May 23, 2018. Alexander asked the Board to let him know if they would like to attend.

President Henderson recessed the meeting at 6:06 p.m. * See Closed Session.

CLOSED SESSION

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

Section 551.071. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

A. Executive Director of the Corinth Economic Development Corporation.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

B. Deliberations regarding economic development incentives to a business prospect(s).

Reconvene in open session to take action, if necessary, on closed session items.

President Henderson reconvened the meeting in Open Session at 8:00 p.m.

No action taken from Closed Session.

Alexander informed the Board of plans to purchase office furniture for the Economic Development Department. He is in the process of receiving quotes, and estimates so far, are in the amount of \$5,000.00 for a conference room table with eight chairs and a flat screen. Alexander also stated that he should be able to purchase the office furniture without having to request an amendment to the budget.

Burnett updated the Board on improvements to Farm-to-Market Road 2499. The Board held a general discussion on the thoroughfare improvements.


ADJOURN:

There being no further business, President Henderson adjourned the December 11, 2017 Special Session of the Corinth Economic Development Corporation at 8:06 P.M.



Kimberly Pence – City Secretary
Corinth Economic Development Corporation





Tina Henderson – President
Corinth Economic Development Corporation