

**CORINTH ECONOMIC DEVELOPMENT CORPORATION**  
**February 4, 2019**

**STATE OF TEXAS**  
**COUNTY OF DENTON**  
**CITY OF CORINTH**

On this 4<sup>th</sup> day of February, 2019 the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Regular Session at 6:00 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

**CEDC Board Members:**

Jerry Blazewicz – Vice President  
Grady Ray – Secretary  
Brad Hinson – Director  
Steve Holzwarth – Director  
Eric Wisner – Director  
Robert Goodwin – Director

**CEDC Board Members Absent:**

Tina Henderson – President, Council Representative

**Others Present:**

Bob Hart – City Manager  
Jason Alexander – Executive Director  
Kimberly Pence – City Secretary

**CALL TO ORDER:**

Vice President Jerry Blazewicz called the meeting to order at 6:00 P.M.

**CITIZENS COMMENTS**

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to 3 minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. \*All remarks and questions addressed to the Board shall be addressed to the Board as a whole and not to any individual member thereof.\* Section 30.041B Code of Ordinance of the City of Corinth.

There were no Citizens Comments made.

**CONSENT AGENDA:**

- 1. Consider and act on minutes from the January 7, 2019 meeting.**
- 2. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending September 2018.**
- 3. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending November 2018.**

There being no discussion, Blazewicz approved the Consent Agenda as presented.

**BUSINESS:**

**4. Receive and discuss an update on various projects related to economic development in Corinth.**

Bob Hart provided the Board of Directors with an update on the various projects in Corinth that are related to economic development. In particular, Hart informed the Board of Directors on the following: (i) realigning Lake Sharon Drive and Dobbs Road to create a new interchange at Interstate Highway 35E and to improve the flow of traffic; (ii) acquiring surplus right-of-way from the Texas Department of Transportation (“TxDOT”) located at the four quadrants of the Interstate Highway 35E and Corinth Parkway Interchange; (iii) extending Parkridge Drive from Lake Sharon Drive northward to Church Street; (iv) commencing efforts to select an experienced and well-connected consultant to assist efforts to create a tax increment reinvestment zone in support of a commuter rail station and development; and (v) efforts to construct an elevated water storage tank in proximity to CoServ.

Jason Alexander updated the Board of Directors on a recent response to the Dallas Chamber of Commerce for Project Rose. Alexander said that Project Rose is comprised of an international manufacturing company seeking to locate and operate in the North Texas market. He stated that the company is seeking a location to make a capital investment between \$40 to \$50 million and create between 60 and 100 new jobs.

The Board of Directors held a general discussion.

**REPORTS AND UPDATES:**

**1. Board Members**

None.

**2. Executive Director**

None.

Blazewicz recessed the meeting at 6:15 p.m. \* See Closed Session.

**CLOSED SESSION**

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

**Section 551.071.** (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

**Section 551.072.** To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

**A. Potential land acquisition related to incentives and projects.**

**Section 551.074.** To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

**Section 551.087.** To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have

locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

**A. Deliberations regarding economic development incentives to a business prospect (Project A).**

**B. Deliberations regarding economic development incentives to a business prospect (Project B).**

After discussion of any matters in executive session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

Reconvene in open session to take action, if necessary, on closed session items.

**The Board of Directors met in Closed Session from 6:15 p.m. until 6:44 p.m.**


**Blazewicz reconvened the meeting in Open Session at 6:44 p.m.**

**No action taken from Closed Session.**

**ADJOURN:**

There being no further business, Vice President Blazewicz adjourned the February 4, 2019 Regular Session of the Corinth Economic Development Corporation at 6:45 P.M.

  
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Kimberly Pence – City Secretary  
Corinth Economic Development Corporation

  
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Jerry Blazewicz – Vice President  
Corinth Economic Development Corporation