

CORINTH ECONOMIC DEVELOPMENT CORPORATION
May 04, 2020

STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH

On this 4th day of May 2020 the Corinth Economic Development Corporation (CEDC) of the City of Corinth, Texas, met in Regular Session at 6:04 P.M. at Corinth City Hall, located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members, to wit:

CEDC Board Members:

Grady Ray – President *
Jerry Blazewicz – Vice President *
Brad Hinson – Secretary *
Robert Goodwin – Director *
Tina Henderson – Director *
Joan Mazza – Director *

CEDC Board Members Absent:

Eric Wiser – Director

Others Present:

Bob Hart – City Manager
Jason Alexander – Executive Director
Lana Wylie – Senior Administrative Assistant

*** Attended the meeting remotely using video conferencing technology.**

CALL TO ORDER:

President Grady Ray called the meeting to order at 6:04 P.M.

CITIZENS COMMENTS:

In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to 3 minutes. Comments about any of the published agenda items are appreciated by the Board and may be taken into consideration at this time or during that agenda item. *All remarks and questions addressed to the Board shall be addressed to the Board as a whole and not to any individual member thereof.* Section 30.041B Code of Ordinance of the City of Corinth.

There were no Citizens Comments made.

CONSENT AGENDA:

1. Consider and act on minutes from the March 30, 2020 meeting.
2. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending September 2019.
3. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending October 2019.
4. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending November 2019.
5. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending December 2019.
6. Consider and act on the Corinth Economic Development Corporation Financial Report for the period ending January 2020.

MOTION was made by Brad Hinson to approve the consent agenda as presented.

Seconded by Tina Henderson.

AYES: Ray, Blazewicz, Hinson, Henderson, Goodwin, Mazza
NOES: None
ABSENT: Wisner

MOTION CARRIED

BUSINESS:

7. Hold a discussion on the acquisition, conveyance and sale of surplus right-of-way from the Texas Department of Transportation.

Bob Hart held a discussion with the Board of Directors on the acquisition, conveyance and sale of surplus right-of-way from the Texas Department of Transportation (“**TxDOT**”) at the four quadrants of the Interstate Highway 35E and Corinth Parkway Interchange. Hart said that an agreement between the CEDC and the City would be presented to the City Council in which the City would acquire the surplus right-of-way from TxDOT and convey the property to the CEDC; the CEDC would then sell the property to a developer that would develop or redevelop the adjoining property in accordance with the City’s vision. All of the proceeds from the sale of the property would go to the City. Jason Alexander informed the Board of Directors that the agreement would be presented to the City Council for their consideration and action at their May 7, 2020

meeting.

8. Hold a discussion on the creation of an independent foundation to advance the City of Corinth's vision and goals for economic development.

Alexander led a discussion with the Board of Directors on the creation of an independent foundation to promote economic activity in Corinth, and in particular, within the Transit Oriented Development (“**TOD**”) District. During the discussion, he shared with the Board of Directors that the independent foundation would serve as an intermediary between the CEDC and other private corporations to advance the community’s economic development efforts. In an example, Alexander described how the independent foundation could facilitate the transfer of land from North Central Texas College (“**NCTC**”) to the CEDC, in accordance with state law, to support of new development and economic activity within Corinth’s emerging urban core. Alexander said that an item would be presented to the City Council during their next session on May 7, 2020 to discuss and receive direction from the City Council on the creation of an independent foundation.

REPORTS AND UPDATES:

9. Board Members

None.

10. Executive Director

None.

President Ray recessed the meeting at 6:26 p.m. * See Closed Session.

CLOSED SESSION

If, during the course of the meeting, any discussion of any item on the agenda should need to be held in executive or closed session for the Board to seek advice from the City Attorney as to the posted subject matter of this Board Meeting, the Board will convene in such executive or closed session, in accordance with the provisions of the Government Code, Title 5, Subchapter D Chapter 551, to consider one or more matters pursuant to the following:

Section 551.071. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; (2) and/or a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

The Corinth Economic Development Corporation Board of Directors met in Closed Session from 6:31 p.m. until 6:46 p.m.

A. Project Agora.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

After discussion of any matters in executive session, any final action or vote taken will be in public by the Board. The Board shall have the right at any time to seek legal advice in Executive Session from its Attorney on any agenda item, whether posted for Executive Session or not.

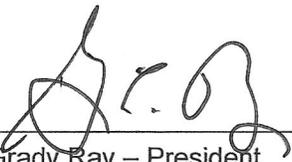
Reconvene in open session to take action, if necessary, on closed session items.

President Ray reconvened the meeting in Open Session at 6:53 p.m.

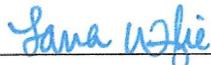
There was no action taken from the Board of Directors on the Closed Session items.

ADJOURN:

There being no further business, President Ray adjourned the May 4, 2020 Regular Session of the Corinth Economic Development Corporation at 6:56 P.M.



Grady Ray – President
Corinth Economic Development Corporation



Lana Wylie – Senior Administrative Assistant
Corinth Economic Development Corporation