

**STATE OF TEXAS
COUNTY OF DENTON
CITY OF CORINTH**

On this the 9th day of January 2020, the Corinth Crime Control & Prevention District of the City of Corinth, Texas met in a Special Session at the Corinth City Hall at 6:52 P.M., located at 3300 Corinth Parkway, Corinth, Texas. The meeting date, time, place and purpose as required by Title 5, Subtitle A, Chapter 551, Subchapter C, Section 551.041, Government Code, with the following members to wit:

Members Present:

Bill Heidemann, Mayor
Sam Burke, Mayor Pro-Tem
Scott Garber, Council Member
Lowell Johnson, Council Member
Tina Henderson, Council Member

Members Absent:

Kelly Pickens, Council Member

Staff Members Present:

Bob Hart, City Manager
Michael Ross, Fire Chief
Shea Rodgers, Technology Services Manager
Helen-Eve Liebman, Planning and Development Director
George Marshall, City Engineer
Ben Rodriguez, Planning and Development Manager
Lee Ann Bunselmeyer, Director of Finance, Communication & Strategic Services
Jason Alexander, Economic Development Corporation Director
Patricia Adams, Messer, Rockefeller, & Fort
Kim Pence, City Secretary

CALL TO ORDER, INVOCATION, PLEDGE OF ALLEGIANCE & TEXAS PLEDGE:

"Honor the Texas Flag: I pledge allegiance to thee, Texas, one state under God, one and indivisible".

Mayor Heidemann called the meeting to order at 6:52 p.m., Councilmember Garber delivered the invocation and led in the Pledge of Allegiance and the Texas Pledge.

BUSINESS AGENDA

1. Consider and act on the August 22, 2019 Corinth Crime Control & Prevention District Special Session minutes.

MOTION made by Councilmember Johnson to approve the August 22, 2019 Minutes.
Seconded by Councilmember Burke.

AYES: Burke, Johnson, Garber, Henderson, Pickens
NOES: None
ABSENT: None

MOTION CARRIED

2. Consider and act on the Investment Policy for funds for the Crime Control & Prevention District; and providing an effective date.

Lee Ann Bunselmeyer, Director of Finance - In accordance with Public Funds Investment Act, Chapter 2256 of the Texas Government Code, the city is required to annually adopt a formal written Investment Policy for the investment of public funds. The policy establishes investment parameters and guidelines for the investment program in order to achieve the goals of safety, liquidity, diversification, rate-of-return, and public trust, and designates the authorized investment officer responsible for the daily investment activity by the City.

As part of the annual process, staff reviews the policy and may recommend revisions to the existing policy, if needed.

There are no recommended revisions to the investment policies. The Finance Audit Committee reviewed the Investment Policy on Tuesday, December 17, 2019 and recommends approval.

MOTION made by Councilmember Burke to approve the Investment Policy as presented. Seconded by Councilmember Henderson.

AYES: Burke, Johnson, Garber, Henderson, Pickens
NOES: None
ABSENT: None

MOTION CARRIED

There was no Closed Session.

CLOSED SESSION

The City Council will convene in such executive or closed session to consider any matters regarding any of the above agenda items as well as the following matters pursuant to Chapter 551 of the Texas Government Code.

Section 551.071. (1) Private consultation with its attorney to seek advice about pending or contemplated litigation; and/or settlement offer; and/or (2) a matter in which the duty of the attorney to the government body under the Texas Disciplinary Rules of Professional Conduct of the State of Texas clearly conflicts with chapter 551.

Section 551.072. To deliberate the purchase, exchange, lease or value of real property if deliberation

in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.074. To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or to hear a complaint or charge against an officer or employee.

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental

Section 551.087. To deliberate or discuss regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect.

After discussion of any matters in closed session, any final action or vote taken will be in public by the City Council. City Council shall have the right at any time to seek legal advice in Closed Session from its Attorney on any agenda item, whether posted for Closed Session or not.

RECONVENE IN OPEN SESSION TO TAKE ACTION, IF NECESSARY, ON CLOSED SESSION ITEMS.

ADJOURN:

Mayor Heidemann adjourned the meeting at 6:52 P.M.

AYES: All

Meeting adjourned.

Approved by Council on the 28th day of January 2020.

Kimberly Pence

Kimberly Pence, City Secretary
City of Corinth, Texas

