

CITY OF CORINTH, TEXAS



**FISCAL YEAR 2016-2017
ANNUAL PROGRAM OF SERVICES
ADOPTED BUDGET**

FY 2016-17
CITY OF CORINTH, TEXAS
ADOPTED BUDGET

This budget will raise more total property taxes than last year's budget by \$887,605 or 9.26%, and of that amount \$194,309 is tax revenue to be raised from new property added to the tax roll this year.

City Council Record Vote on the Budget Adoption:

Mayor Bill Heidemann - (does not vote unless there is a tie vote)

Mayor Pro Tem Joe Harrison - Yes

Place 1 – Sam Burke - Yes

Place 2 – Scott Garber - Yes

Place 3 – Lowell Johnson - Yes

Place 5 – Don Glockel - Yes

Property Tax Rates	FY 2016-17	FY 2015-16
Total Tax Rate	\$0.581930	\$0.58489
M&O Tax Rate	\$0.442980	\$0.44143
I&S Tax Rate	\$0.138950	\$0.14346
Effective Tax Rate	\$0.543485	\$0.56852
Effective M&O Tax Rate	\$0.410181	\$0.43142
Rollback Tax Rate	\$0.581945	\$0.60949

The total amount of outstanding municipal debt obligations secured by property taxes is \$33,130,000 (including principal and interest). The total amount of self-supporting debt obligations is \$12,312,552 (including principal and interest).



CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES
2016-17

ADOPTED

On
September 15, 2016

Elected Officials

Bill Heidemann
Mayor

Joe Harrison
Mayor Pro Tem, Place IV

Sam Burke
Council Member, Place I

Scott Garber
Council Member, Place II

Lowell Johnson
Council Member, Place III

Don Glockel
Council Member, Place V

City Administration

Lee Ann Bunselmeyer
Acting City Manager

Kim Pence
City Secretary

Jason Alexander
Director of Economic Development

Fred Gibbs
Director of Planning & Development

Curtis Birt
Fire Chief

Guadalupe Ruiz
Director of Human Resources

Cody Collier
Director of Public Works Operations

Debra Walthall
Chief of Police



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**City of Corinth
Texas**

For the Fiscal Year Beginning

October 1, 2015

Executive Director

The Government Finance Officers Association of the United States of America and Canada (GFOA) presented a Distinguished Budget Presentation Award to the City of Corinth, Texas for its annual budget for the fiscal year beginning October 1, 2015. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operation guide, as a financial plan, and as a communication device.

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OFFICE OF THE CITY MANAGER

September 15, 2016

TO THE HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL AND CITIZENS OF CORINTH:

I respectfully submit for your consideration the FY 2016-17 Annual Program of Services, beginning October 1, 2016 and ending September 30, 2017. The budget serves as an operating plan for the new fiscal year and provides fiscal policy direction to the City staff. Additionally, it provides a basis of accountability to the taxpayers of the investment of their tax dollars. As such, the budget process represents more than an exercise of balancing revenues and expenditures and is the single most important management tool of the Governing Body and City staff as it provides an opportunity for the City to evaluate its services.

The focus of the FY 2016-17 annual budget was to transition the organization away from target based budgeting, where last year's budget is the starting point, to service level budgeting emphasizing the decision package features of zero based theories. Service level budgeting allowed the City to define the minimum service levels needed to remain viable. These Core Services represented the required services that must be done on a daily, monthly, or annual basis to protect the health, safety, and welfare of the Citizens. All other services were defined as Expanded Services. These services represented programs or activities that provide an enhancement to our core services for either the citizens or employees. Service level budgeting enables the decision makers to follow a more rational cutback strategy than across-the-board cuts.

Long range financial goals and issues are reviewed annually through the budget and decisions for the upcoming year are made considering long term effects. A major component in the development of the FY 2016-17 budget and long range plan was the future of the Fire Services agreements with Hickory Creek, Lake Dallas, and Shady Shores. At the time of submission of the budget to the City Council the future of the Fire Service Agreements was unclear. Therefore, the budget for FY 2016-17 assumes that the fire service agreements will terminate on September 30, 2017 resulting in an annual decrease in revenues of \$2,295,714 beginning in FY 2017-18. In order to maintain a flat or reduced tax rate, the long range plan assumes a shift in the tax rate from the interest & sinking portion of the tax rate to the maintenance & operations portion of the tax rate in years 2016-17, 2017-18 and 2020-21. Additionally, a drawdown of general fund balance is anticipated for three years beginning in fiscal year 2017-18. Due to projected increases in assessed valuations and the ability to shift portions of the tax rate to offset the reduction of revenues, the long range plan projects the stabilization of the General Fund by fiscal year 2020-21.

I am pleased to report several positive and consistent trends in General Fund revenue sources which have enabled us to make significant progress in implementing the goals and objectives of the City Council. Commercial and residential development continue to show consistent growth which results in an increase in assessed valuation of \$160,862,262 or 9.82% over the prior year tax roll. New commercial developments to our city included the relocation of DATCU Credit Union,

the addition of ALDI Grocery Store, CVS Pharmacy, and Domino's Pizza. Residential development included over 400 residential lots in the Parkside Farms, Valencia, Terrace Oaks, and Larkspur Subdivisions. Sales Tax revenue collected by our retailers and restaurants is also projected to increase by \$64,170 or 5%. Overall, we anticipate an increase in revenues of \$1,210,871 or 8.16% over prior year budget.

A comprehensive summary of the FY 2016-17 Budget, which includes total resources of \$33,827,021 and expenditures of \$32,892,025 is provided in the Budget Overview. Key elements of the budget include the following:

- ✓ A tax rate decrease from \$0.58489 to \$0.58193 per \$100 of assessed valuation. Of this amount, \$0.44298 is provided for operations and maintenance and \$0.13895 is provided for debt service. The effective tax rate is \$0.54348.
- ✓ The proposed budget includes \$85,001 to continue step increases for eligible Police and Fire personnel. The budget does not include any cost of living or merit pay increases for general employees.
- ✓ Health Insurance rates increased by 39.16% or \$550,600, however, dental Insurance rates decreased on average by 8.75% or \$14,734. The budget also includes the elimination of short term disability as a city funded benefit.
- ✓ The budget includes the elimination of three full-time equivalent positions: a Fleet Mechanic, a Recreation Specialist, and two part-time Recreation Attendants. The budget also includes the transfer of one full-time Inspector position from the General Fund Streets Division to the Water/Wastewater Fund Engineering Division.
- ✓ The General Fund budget includes one-time funding of \$35,000 for a Technology Services server backup system and \$52,194 for Planning & Permitting software.
- ✓ The Utility Fund budget implements the third year of the adopted three year rate structure for water and wastewater services as adopted by ordinance in May 2014. The schedule does not include an increase in the base or volumetric rates to our Water and Wastewater customers. The Utility budget is comprised of expenditures totaling \$11,992,636 and includes new program funding of \$50,000 for a Water/Wastewater Utility Rate Study, \$15,000 for an Engineering Manual Update and \$58,000 for Planning & Permitting software.
- ✓ No base rate increases to our Storm Drainage customers. The Storm Drainage budget includes expenditures of \$627,398, which includes \$45,711 to replace a slope mower.
- ✓ Replacement of one animal control vehicle for \$33,000 to be funded in the General Vehicle and Equipment Replacement Fund.
- ✓ The Fire Department Vehicle and Equipment Replacement Fund includes expenditures of \$40,000 for the lease payment on a new medic.
- ✓ The Special Revenue funds includes the following expenditures: \$90,000 in the Hotel Occupancy Tax Fund for community festivals, promoting tourism in the city and entryway monument signage; \$10,740 in the Park Development Fund to beautify neighborhood parks; \$4,794 in the Court Technology Fund to improve efficiencies in the Court systems; \$6,500 in the Keep Corinth Beautiful Fund for programs and events supporting beautification efforts; \$28,499 in the Child Safety Fund for the Denton County Child Advocacy Center, school crossing guards, and replacement of the McGruff costume; \$15,000 in the Tree Mitigation Fund to plant trees and install irrigation at Thousand Oaks Park; and \$30,571 for a part time (.50 FTE) bailiff in the Municipal Court Security Fund.

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

- ✓ The Sales Tax Funds include expenditures for the following: expenditures of \$692,404 in the Economic Development Fund which includes \$125,000 one-time funding for a comprehensive branding strategy; \$319,360 for miscellaneous repaving expenses for city streets in the Street Maintenance Sales Tax Fund; and expenditures of \$272,289 in the Crime Control and Prevention District for the retention of two police officers, a mobile video recording system, replacement of police tasers, and a radio frequency identification system.
- ✓ There are no Capital Projects identified for the FY 2016-17 budget. The City is in the early stages of a Water/Wastewater Master Plan update. A Comprehensive Capital Program will be developed for both the General Fund and the Water/Wastewater Fund within the next twelve months.

I would like to thank the City Council and staff for their dedication, diligence, and fiscal accountability in providing services to the citizens of Community. The City of Corinth is fortunate to have a dedicated City Council and a competent and capable staff managing the affairs of the City government.

A special thank you goes to the entire Finance staff, particularly Caryn Riggs, Assistant Finance Director and Chris Rodriguez, Financial Services Manager. Not only for their assistance in preparing the annual budget, but in helping with the management of the Finance Department during the past ten months.

Sincerely,

Lee Ann Bunselmeyer

Lee Ann Bunselmeyer
Acting City Manager

FY 2016-17 Budget Overview

General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, administrative services (human resources, finance, technology services, municipal court) etc.

General Fund Reserve Levels

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth. The policy established the City's goal to achieve and maintain an unassigned fund balance in the General Fund equal to 20% of expenditures. The City also determined that a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The adopted policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such. Appropriation from the minimum unassigned fund balance requires the approval of the Council and may only be utilized for one-time expenditures, such as capital purchases, and not for ongoing expenditures unless a viable revenue plan

designed to sustain the expenditure is simultaneously adopted.

The FY 2016-17 estimated ending reserve balance of \$4,095,858 represents approximately 26.57% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 25.81%. The budget assumes that the Fire service agreements will terminate on September 30, 2017 resulting in an annual decrease in revenues of \$2,295,714 beginning FY 2017-18. In order to maintain a flat tax rate a shift from the Interest & Sinking tax rate to the Operations & Maintenance tax rate is needed in FY 2016-17, FY 2017-18 and FY 2020-21. Additionally, a drawdown of fund balance is anticipated for three years beginning in FY 2017-18.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2016, and the projected balance for the fiscal year ending September 30, 2017.

	As of 9/30/2013	As of 9/30/2014	As of 9/30/2015	Projected 9/30/2016	Adopted 09/30/2017
Unreserved Balances	\$4,162,122	\$3,810,097	\$3,726,939	\$3,467,708	\$4,095,858
Budgeted Expenditures	\$14,665,875	\$14,383,299	\$14,926,074	\$15,332,625	\$15,413,703
% of Total Expenditures	28.38%	26.49%	24.97%	22.62%	26.57%
Policy Goal %	20%	20%	20%	20%	20%

General Fund Revenues

Property Tax – The largest revenue source in the General Fund is the ad valorem tax. Approximately 50% of the total General Fund revenue is generated from ad valorem taxes. As shown below, the 2016 certified tax roll submitted by the Denton Central Appraisal District shows an overall increase of \$160,862,262 or 9.82% from the 2015 certified tax roll. Analysis of the increase shows that there was \$33,390,497 in new value added to the appraisal roll due to new growth and construction.

maintenance component that is used to calculate revenue for the City's General Fund operations. The second component is the interest and sinking (debt) portion that is used to calculate revenue to pay the City's general debt service obligations.

The Texas Constitution grants cities the right to levy, assess and collect ad valorem (property) taxes at a rate not to exceed \$2.50 per \$100 of assessed valuation. The ad valorem tax rate is comprised of two components. The first is the operations and

The City of Corinth's FY 2016-17 Budget includes a tax rate of \$0.58193 per \$100 assessed valuation which is \$1.91 less than the state limit. The tax rate of \$0.58193 is above the estimated effective tax rate of \$0.54348. The following table shows the historical trend of property values and tax rates:

	As of 9/30/2013	As of 9/30/2014	As of 9/30/2015	As of 9/30/2016	Adopted 09/30/2017
PROPERTY VALUE CHANGES					
Certified Taxable Valuation	\$1,393,698,516	\$1,428,952,690	\$1,538,127,064	\$1,638,520,892	\$1,799,383,154
Change in Value	0.23%	2.53%	7.64%	6.53%	9.82%
TAX RATE CHANGES					
General Fund Tax Rate	0.46143	0.46143	0.45143	0.44143	0.44298
Debt Service Tax Rate	0.14346	0.14346	0.14346	0.14346	0.13895
Total Tax Rate	\$0.60489	\$0.60489	\$0.59489	\$0.58489	\$0.58193

Sales Tax –The sales tax in Corinth is the second largest revenue source for the General Fund, and is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth General Fund, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District, and .50% to the Economic Development Corporation. For fiscal year 2016-17, the City of Corinth expects to receive a 5% increase over prior year estimate or \$64,170 for a total of \$1,347,569 in sales and use tax revenue. As always, sales tax revenue is wholly dependent on the local economic conditions and can fluctuate.

Franchise Fees – Another large source of revenue in the General Fund is franchise fees. Approximately 6.8% of the General Fund's revenues are related to franchise fees. Typically assessed as a percentage of gross revenues, the purpose of the franchise fees is to provide compensation to the City in return for allowing utilities to access the City's right-of-way. The FY 2016-17 budget includes \$1,089,738 in franchise fees from various utilities operating in the City.

Fire Service Revenues – In 2012, Lake Dallas, Shady Shores, and Hickory Creek renewed a five-year inter-local agreement with Corinth for fire services. The negotiated terms provide that future year's contributions will be increased by the Consumer Price Index (CPI) for the Dallas/Ft. Worth area for the previous year plus one percent, with a floor of 2% and cap of 5% and that all cities share in the costs associated with the replacement of vehicles and equipment. The budget incorporates the negotiated contributions from each of the cities. In total, the budget includes an

anticipated collection of \$2,781,748 for fire related services which include EMS Collections and fire service and EMS agreements. The budget assumes that the contracts for fire services will terminate on September 30, 2017.

Transfers – Each year, the city completes an analysis to determine the cost of providing internal services to the organization. This process is primarily designed to recover General Fund costs associated with providing services to other funds. Examples of these costs include expenses for Human Resources, Finance, Technology Services, City Administration and Legal departments. The cost allocation transfers associated with these services, and others for FY 2016-17 are \$910,330. This represents a 6.4% decrease from prior year.

Development Related Revenues – The City continues to experience a significant increase in development fines & fees due to increases in development activity. The budget reflects a very conservative growth projection for the FY 2016-17 development related revenues with a total budget of \$465,634. This represents a 22.23% increase over prior year budget.

Recreation Fees Revenues – In FY 2012-13 the City Council increased non-resident fees, field rental fees, concession stand fees, tournament rental fees, and administration fees. In addition, the city added a Participation fee of \$10 per person per activity for Co-Sponsored Associations and also recommended the establishment of a Community Park Improvement Fund to deposit one half of the participation fees to be expended for future improvements to the Community Park. The FY 2016-17 budget includes \$156,151 in recreation fees which represents a 10.53% decrease from prior year budget.

Wages & Benefits

Health Insurance – The city's management team recommended maintaining the City's benefit packages, which included a high deductible plan with a health savings account (H.S.A.). On a high deductible plan the employee pays 100% of their medical and prescription costs until the deductible is met. The insurance structure also continues a city contribution of \$1,000 per employee into the individual savings account.

The City of Corinth solicited proposals for the City's employee health insurance benefits for the 2016-17 fiscal year in April 2016. Due to an increase in the City's loss factor, the renewal rate for the City's insurance program was quoted at a 60% increase over the current year rates. Unable to financially meet the requirements to remain with the current provider, the management team recommended the move to an alternate provider for medical insurance coverage, representing a 39.16% increase or \$386,849 compared to FY 2015-16 rates for the General Fund. The total increase for all funds is \$550,600.

Compensation – The FY 2016-17 Budget includes the continuation of a 3% step plan increase of \$85,001 for eligible police and fire employees. The step plan increases will be effective October 3, 2016. The budget does not include any cost of living or merit pay increases for general employees.

Short Term Disability – The FY 2016-17 Budget includes the elimination of short-term disability as a City funded benefit. The benefit totaling \$24,471 will be offered as a voluntary benefit to paid 100% by the employee if selected.

Positions – The FY 2016-17 Budget does not include the addition of new positions in the General Fund. However, the budget includes the elimination of a Fleet Mechanic, a Recreation Specialist, and two part-time

Recreation Attendants. The budget also includes the transfer of one full-time Inspector position from the General Fund Street division to the Utility Fund Engineering division.

Library Services

In FY 2013-14 the City ended the contract for library services between the City of Corinth and the Lake Cities Library. Effective April 1, 2014, the City contracted with Denton Public Library to provide library services for the citizens of Corinth. Citizens of Corinth will pay \$25 for an annual library card that normally costs non-residents \$50. The remaining \$25 will be paid by the City of Corinth. The budget includes \$12,500 for this program. The Council will continue to monitor the use and may determine during the FY 2016-17 that additional purchases are necessary to meet the library needs of the community.

Right-of-Way and Subdivision Entrance Maintenance Agreements

Beginning in 1995, the City of Corinth established contracts with several Home and Property Owner Associations to pay a water equivalency rate equal to the city's cost to maintain the parks and right-of-way. The rate, updated with each contract renewal, is calculated based upon the City's cost to mow and maintain public areas within the boundaries of a given HOA/POA. In exchange for receiving the water credit, the Home Owners Associations accept the responsibility for the general mowing, watering, and maintenance of the designated areas defined by the agreement. The 2016 water equivalency rate is \$.0225 per square yard which is based on the per square yard rate that the City pays on the current outsourced mowing contract. The budget includes water credits totaling \$101,673 to the following Associations: Lake Sharon (\$11,508), Post Oak (\$3,537), Meadow Oaks (\$13,020), Cypress Point (\$4,818) and Oakmont (\$68,790).

New Program Funding

The FY 2016-17 Budget recommends \$244,865 in funding for program enhancements in the General Fund. Provided below is a summary of the recommended funding amounts for one-time and on-going program enhancements.

The FY 2016-17 Budget includes new program funding for the following:

One-Time Requests - \$87,194

- ✓ Technology Services Server Backup System - \$35,000
- ✓ Planning & Permitting software - \$52,194

On-Going Requests - \$157,671

- ✓ Increase in legal fees - \$30,000
- ✓ Increase Engineering Fees - \$35,000
- ✓ Joint Public Safety Facility Insurance, Utilities & Mowing - \$70,351
- ✓ Street striping program - \$22,320

Unfunded Budget Requests

The FY 2016-17 Budget provides the funding to continue our basic services and provides for the addition of some program enhancements, positions and one-time purchases. However, several departmental budget requests remain unfunded. The following table provides a listing of those unfunded budget requests.

One-Time Requests - \$588,033

- ✓ Phone System Replacement - \$190,850
- ✓ City Hall Security System - \$37,223
- ✓ InCode Financial System Upgrade - \$40,375
- ✓ Fiber – City Hall to Public Safety Facility - \$169,320
- ✓ Fiber – City Hall to City of Denton - \$134,320
- ✓ Police Thermal Imaging Camera - \$15,945

On-Going Requests - \$628,100

- ✓ Internship Program - \$12,629
- ✓ Police Physicals - \$14,400
- ✓ 4 Police Officers - \$310,924
- ✓ 1 Public Service Officer - \$60,396
- ✓ 3 Firefighters - \$229,751

Debt Service Fund

The Debt Service Fund, also known as the interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

The City's total debt obligation totals \$45,413,342 for FY 2016-17. Of the total outstanding debt \$33,100,790 is General Fund (tax supported) debt, \$10,122,085 is Water/Wastewater debt and \$2,190,467 is Storm Drainage debt.

The outstanding debt includes the issuance of the 2016 Certificates of Obligation in May 2016 for \$13,275,000. Although, the issuance was originally slated to be sold for \$15,000,000, due to the market conditions, the City was able to sell the bonds at a premium, thus reducing the actual amount sold. The funds are to be used for a Joint Public Safety Facility, City facility improvements and Lake Sharon road extension.

Property Tax – Current tax revenues proposed to cover the debt service obligations are projected to be \$2,500,243. The total tax rate is recommended to remain the same at \$0.13895 per \$100 valuation.

Obligations to be paid out of the debt service fund total \$2,499,076 (including fees) leaving a projected fund balance of \$335,874. The following table shows the historical trend of debt service revenues, expenditures, and use of fund balance.

	As of 9/30/2013	As of 9/30/2014	As of 9/30/2015	Projected 9/30/2016	Adopted 9/30/2017
Beginning Fund Balance	\$1,000,817	\$735,662	\$328,035	\$224,419	\$334,707
Ad Valorem Taxes	2,016,544	2,054,988	2,238,514	2,384,268	2,500,243
Misc. Revenues	0	0	0	0	0
Interest Income	5,457	3,752	1,772	2,500	0
Transfers In	208,287	19,278	19,214	0	0
Bond Proceeds	0	0	0	1,208,988	0
Debt Service	2,488,866	2,480,313	2,353,343	2,249,341	2,489,076
Agent Fees/Refund Fees	6,577	5,331	9,773	56,914	10,000
Bond Issuance Expense	0	0	0	1,179,213	0
Ending Fund Balance	<u>\$735,662</u>	<u>\$328,035</u>	<u>\$224,419</u>	<u>\$334,707</u>	<u>\$335,874</u>

Utility Fund

The Utility Fund is used to account for water, wastewater, and garbage collection services for the residents of the City of Corinth. The fund is also responsible for the billing and collection of the charges that customers pay for these services and with maintaining City infrastructure critical to the delivery of utility services. The Utility Fund is financed and operated in a manner similar to private business enterprises. Costs of providing services to the public are financed primarily through user fees, and are not dependent on tax revenue like the General Fund.

In 2014, the City obtained the services of Water Resources Management, LP (WRM) to assist in the financial planning process. WRM performed an in-depth cost-of-service and rate design analysis in 2014 which resulted in the adoption of a three-year financial plan and corresponding rate structure that proposed no changes to the base or volumetric rates for both water and wastewater.

The cost of service and rate design study examined the City's historical expenditures, FY 2014-15 budgeted expenditures, and projected water purchase and wastewater treatment costs for each utility and developed a three year projection of rates for FYE 2015-17. Despite historical and projected future rate increases from the City's water and wastewater suppliers, it was determined that the city's current water and wastewater rates were projected to be sufficient to meet revenue requirements. These findings were based upon anticipated growth projections of approximately 300 connections between 2014 and 2017.

The FY 2016-17 Budget implements the third year of the adopted three year rate structure for water and wastewater services as adopted by ordinance in May 2014. The current rates allow the utility to recover revenues of approximately \$11,934,636. The total expenditures for the Utility Fund total \$11,992,636 which includes \$15,000 to update the Engineering Manual, \$50,000 for a Water/Wastewater Utility Rate Study and \$58,000 for Planning and Permitting software.

Water & Wastewater Rates

Utility rates consist of a base rate and a volumetric rate. The base rate is the minimum bill that a residential or commercial customer would receive. The volumetric rate is the amount charged to a customer per thousand gallons used. There are no proposed changes to the base or volumetric rates for both water and wastewater. The rates are summarized below.

Base Rate (by meter size)		
Meter Size	Water	Wastewater
5/8 x 3/4"	\$23.27	\$21.39
Full 3/4"	\$32.25	\$21.39
1"	\$32.25	\$21.39
1 1/2"	\$65.15	\$21.39
2"	\$100.70	\$21.39
3"	\$210.25	\$21.39
4"	\$330.10	\$21.39
6"	\$660.95	\$21.39
10"	\$1,510.65	\$21.39

Volumetric Rates (per 1,000 gallons)		
	Residential	Commercial
Water		
0-10,000	\$2.77	\$3.68
10,001-25,000	\$4.77	\$4.68
25,001-50,000	\$6.77	\$5.68
50,000 & above	\$8.77	\$6.68
Wastewater	\$5.60	\$5.60

The rates include a senior citizen discount where senior citizens receive 3,000 gallons of water and 1,000 gallons of wastewater included in their monthly minimum bill.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the City of Corinth Utility Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Utility Fund equal to 25% of expenditures. The City also determined a balance of less than 15% to be cause for concern, barring unusual or deliberate circumstances. The policy requires that if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow. The plan must detail the steps necessary for the replenishment of fund balance as well as an estimated timeline for achieving such.

The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 29.77%. The strong reserve is due primarily to a commitment to deliver quality service through carefully planned resource allocations. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

The FY 2016-17 estimated ending reserve balance of \$3,044,284 represents approximately 25.38% of budgeted expenditures. Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2016, and the projected balance for the fiscal year ending September 30, 2017.

	As of 9/30/2013	As of 9/30/2014	As of 9/30/2015	Projected 9/30/2016	Adopted 09/30/2017
Unreserved Balances	\$4,772,820	\$3,778,466	\$3,065,462	\$3,102,284	\$3,044,284
Budgeted Expenditures	\$12,083,826	\$11,905,666	\$11,859,381	\$11,758,672	\$11,992,636
% of Total Expenditures	39.50%	31.74%	25.85%	26.38%	25.38%
Policy Goal %	25%	25%	25%	25%	25%

Storm Drainage Fund

The Storm Drainage Utility Fund was established on September 2, 2004 in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy, and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result the drainage fee was increased to \$6.00 per month. The current rates allow the storm drainage fund to recover total revenues of approximately \$686,100, which will meet the total budgeted expenditures of approximately \$627,398. The budget does include one-time funding of \$45,711 to replace a slope mower.

Appropriable Fund Balance

In December 2012, the City Council adopted a Fund Balance Policy for the Storm Drainage Fund. The policy established the City's goal to achieve and maintain an unassigned fund balance in the Storm Drainage Fund equal to 25% of expenditures. The City also considered a balance of less than 15% to be cause for concern, barring unusual or deliberate

circumstances. The policy requires if the unassigned fund balance unintentionally falls below 15% or if it is anticipated that at the completion of any fiscal year the projected unassigned fund balance will be less than the minimum requirement, the City Manager must prepare and submit a plan to restore the minimum required level as soon as economic conditions allow.

The FY 2016-17 estimated ending reserve balance of \$647,427 represents approximately 103.19% of budgeted expenditures. The City has continued to maintain strong reserve balances over the past several years. Over the five year period the City consistently maintained an average fund balance of 94.30%. The strong reserve is due primarily to a commitment to deliver quality service through carefully planned resource allocations. Going forward, the reserve fund balance is expected to remain above the fund balance target established by Council.

Below is a listing of the ending unreserved fund balances for the past three years, a projected balance for the fiscal year ending September 30, 2016, and the projected balance for the fiscal year ending September 30, 2017.

	As of 9/30/2013	As of 9/30/2014	As of 9/30/2015	Projected 9/30/2016	Adopted 9/30/2017
Unreserved Balances	\$767,271	\$506,780	\$539,738	\$588,725	\$647,427
Budgeted Expenditures	\$536,742	\$941,744	\$660,778	\$655,011	627,398
% of Total Expenditures	142.94%	53.81%	81.68%	89.88%	103.19%
Policy Goal %	25%	25%	25%	25%	25%

Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Street Maintenance Sales Tax Fund

In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The four year reauthorization of this dedicated sales tax was most recently approved by voters in the May 12, 2012 election. A special election will be held in November 2016 to re-authorize this tax. The budget projects the sales tax will generate \$336,898 in revenues. The budgeted expenditures include \$319,360 for miscellaneous repaving expenses for various city streets.

Crime Control & Prevention District Sales Tax Fund

In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. On May 25, 2009 Senate Bill 575 became law allowing the consideration of the sales tax on residential gas and electric services for the Crime District and took effect January 1, 2010. The change in state statute concerning the tax on residential gas and electric services required the governing body approval to become effective. The City opted out of the state statute change. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2016-17 Budget projects the sales tax will generate \$291,100. Budgeted expenditures of \$272,289. This includes the retention of two

Police Officers, \$53,240 for a Mobile Video Recording system, \$28,655 to replace the departmental Tasers and \$24,730 for a Radio Frequency Identification system. The budget will be presented to the Crime Control & Prevention District Board on August 4, 2016 for approval.

Economic Development Sales Tax Fund

In November 2002 the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The budget projects the sales tax will generate \$673,772. The FY 2016-17 Budget includes expenditures of \$692,404 which includes a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements and \$125,000 for a Comprehensive Branding Strategy. The Economic Development Corporation Board of Directors approved the budget on July 11, 2016.

Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created under ordinance 08-06-05-15 to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch.351 and Ch.156 of the Tax Code. Hotel tax revenue may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of six statutorily provided categories. The City's Hotel Occupancy Tax, which is levied at 7% of room rental rates and is estimated at \$50,000 for FY 2016-17. Expenditures include \$20,000 for Pumpkin Palooza Music Festival, \$20,000 for administrative services to promote tourism and \$50,000 for entryway monument signage.

Child Safety Program Fund

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention, and drug and alcohol abuse prevention. The FY 2016-17 Budget includes revenues of \$26,750. Expenditures include funding of \$12,974 for two part time crossing guards, \$13,543 for Child Advocacy Center support and \$1,982 to replace the Police McGruff costume.

Municipal Court Security Fund

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2016-17 Budget projects revenues of \$12,800 plus a transfer from the General Fund of \$17,771. The budget includes expenditures of \$30,571 for a part-time Municipal Court bailiff.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund imposes a \$4.00 fee on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2016-17 Budget includes revenues of \$17,000. Additionally, the budget includes \$4,794 in expenditures for Video Redaction software for the Police Department.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2016-17 there are no budgeted expenditures.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2016-17 there are no budgeted expenditures.

Community Park Improvement Fund

The Community Park Improvement Fund was created under City Ordinance (13-07-18-12) in August 2013 and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2016-17 Budget includes revenues of \$10,520. There are no budgeted expenditures.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized under City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2016-17, budgeted revenues include a \$50,000 transfer from the

Economic Development Corporation for miscellaneous improvements to the park system. The budget includes expenditures of \$10,740 to replace or install new picnic tables, benches, trash cans and swing mats at Thousand Oaks Park, Kensington Park, Mulholland Park, Meadowview Park and Woods Park.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance (04-09-02-19). This organization partners with the citizens of Corinth to beautify and preserve the community. The FY 2016-17 Budget includes revenues of \$6,500 and expenditures of \$6,500 for the use of various beautification programs.

Tree Mitigation Fund

The Tree Mitigation fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of replacing trees. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2016-17 Budget includes expenditures of \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2016-17 Budget includes transfers from General Fund of \$60,000. The budgeted expenditures include \$33,000 for the replacement of one animal control vehicle.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2016-17 Budget includes a transfer of \$247,755 from the General Fund. The budgeted expenditures include \$97,288 for the lease of a Fire pumper truck, \$65,075 for the lease of new Engine and \$40,000 for the lease of a new Medic.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through

charges to operating departments. The FY 2016-17 Budget includes the transfer of \$47,987 from the General, Utility, Storm Drainage, and Economic Development Fund. The budgeted expenditures include \$53,692 for the replacement of computers and printers in City Administration, Economic Development, Finance, City Council Chamber/Work Session Room and Technology Services, as well as, a server replacement for the Police department.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2016-17 Budget includes a transfer of \$50,000 from the Utility Fund and \$25,000 from the Storm Drainage Fund. There are no expenditures for the FY 2016-17 budget.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters in a manner that does not create the burden of high expenditures during any single year. The FY 2016-17 Budget includes the transfer of \$50,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$600,000 to purchase a new meter transponder and software system. This is the first phase of the replacement.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. There are no expenditures for the FY 2016-17 Budget.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by Ordinance (04-11-18-26). The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. There are no expenditures for the FY 2016-17 Budget.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund is used to account for the collection and use of storm drainage fees and is authorized by Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010, the City Council repealed the Storm Drainage Impact Fee by Ordinance (10-12-02-47). The remaining

funds will be allocated to eligible drainage projects. There are no expenditures for the FY 2016-17 Budget.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The city is currently in the process of conducting an impact fee study to re-evaluate fees levied and to identify eligible capital projects. There are no expenditures for the FY 2016-17 Budget.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no expenditures for the FY 2016-17 Budget.

Capital Improvement Program Funds

The Capital Improvement Program (CIP) represents the City's five-year plan for infrastructure and equipment funding. The CIP is reviewed each year to reflect changing priorities, to provide a framework for identifying capital requirements, and to review the impact of capital projects on operating budgets. The General Fund CIP includes non-utility projects such as streets, parks, and general government facilities. The Utility CIP includes projects that benefit the City's enterprise funds such as Water, Wastewater, and Drainage.

The Capital Improvement Program addresses the issues of aging and new infrastructure for the General, Water/Wastewater and Storm Drainage Funds. In previous years, the capital program was funded primarily through the issuance of debt. The goal of the city is to limit or eliminate the issuance of debt by funding the capital expenditures with current revenues and the use of fund balance. By doing so, the overall costs of projects will be reduced.

Part of the Comprehensive Plan process involves a review and update of the City's water, wastewater, street and drainage impact fees. This review is required every five years and includes the revision of growth projections, changes in land use assumptions, and the scheduling of a five year Capital Improvement infrastructure program.

The capital improvement plans incorporate a phased approach using current revenues and use of balance to fund the city's capital program. The capital improvement project funds are developed by project that may transcend more than one fiscal year and are considered multi-year funds.

Bond Capital Project Funds

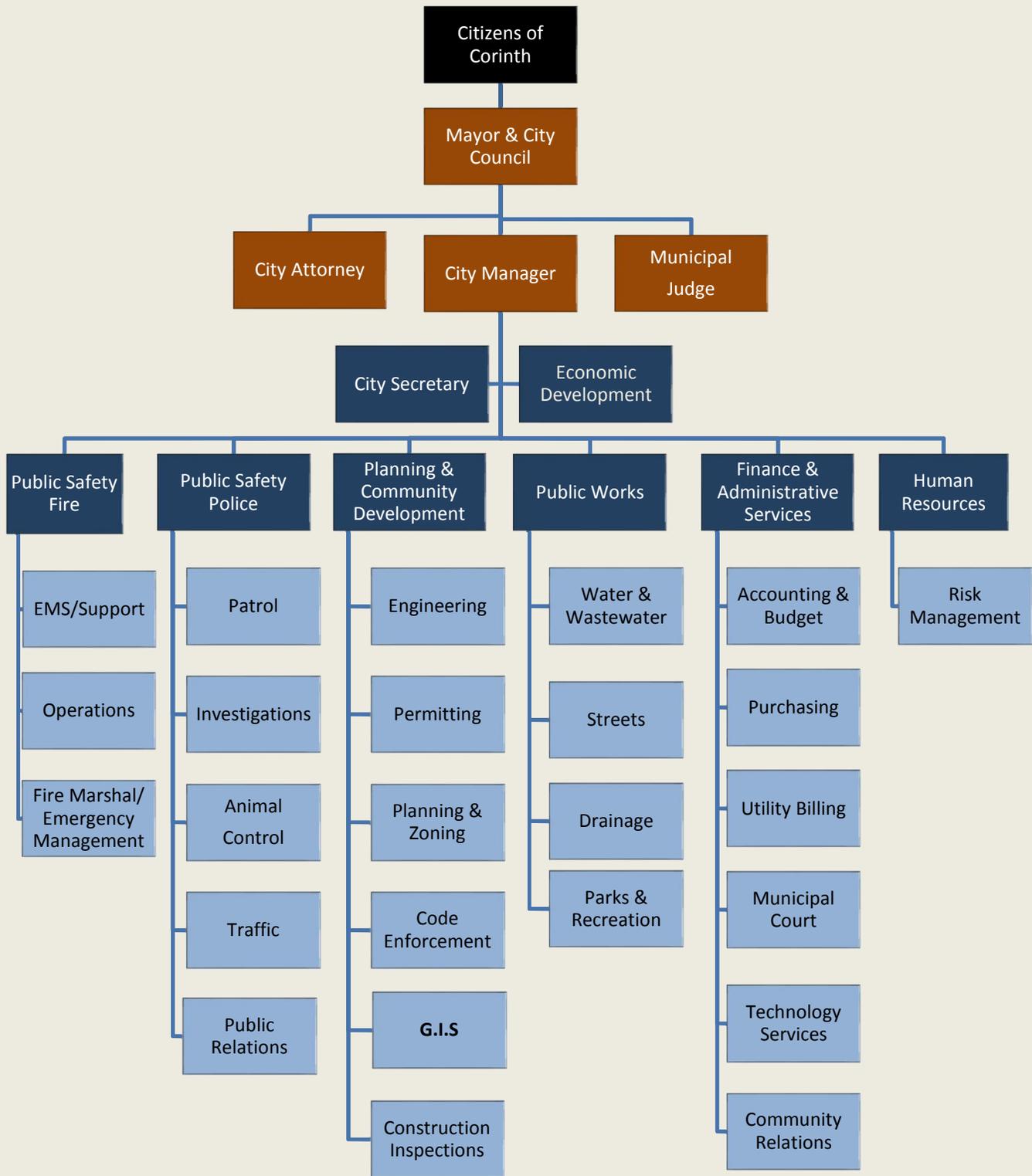
In May 2016, the city issued \$13,275,000 million in bonds to be used for a Joint Public Safety Facility, Fire Station, Lake Sharon Extension, Fire Station #2 Renovations and City Hall Renovations.

There are no capital projects identified for the FY 2016-17 Budget. The city is in the early stages of a Water/Wastewater Master Plan update. The last plan, finalized in 2006, included projects completed with the 2007 bond issuance.

A Comprehensive Capital Program will be developed for both the General Fund and the Water/Wastewater Fund within the next twelve months.

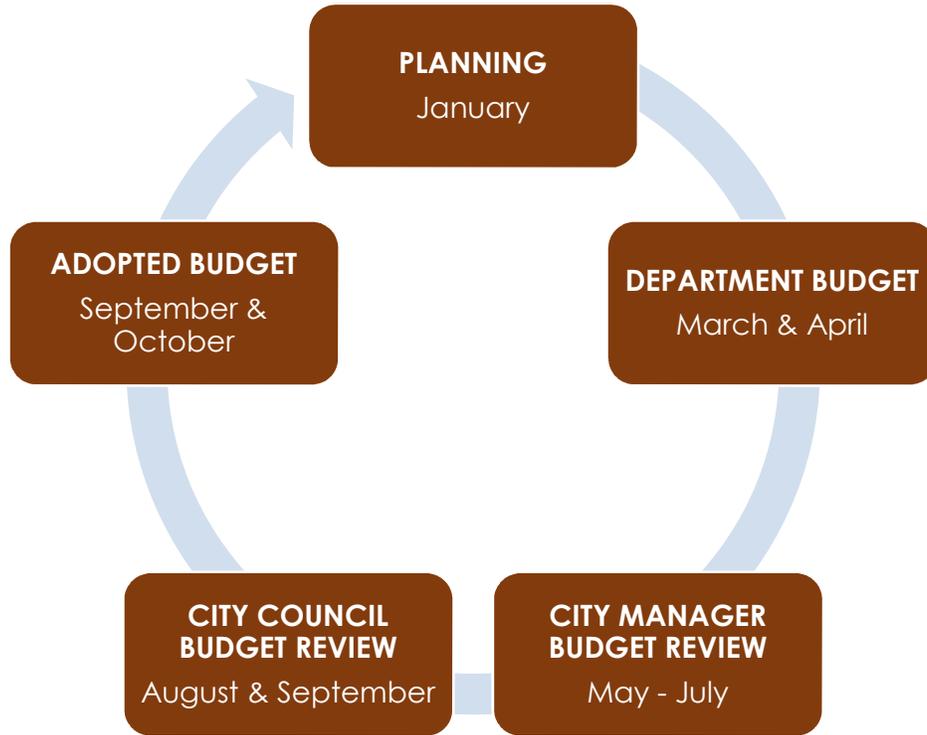
ORGANIZATIONAL CHART

As of October 1, 2016





BUDGET PROCESS CALENDAR FY 2016-17



Planning – (January)

January 14 – Council Goal setting / Strategic Planning Retreat

Department Budget – (March – April)

March 7 – Budget Kickoff

March 28 – Departments submit budgets to Finance

April 11-22 – Budgets reviewed by City Manager

City Manager’s Budget – (May – July)

June 9 – Budget work session with Council

July 7 – Budget work session with Council

July 25 – Receive certified tax roll; calculate effective & rollback tax rates

July 31 – Submit proposed budget to Council

City Council’s Budget – (August – September)

August 4 – Vote on published tax rate and public hearing dates

August 18 & September 1 – Public hearings on tax rate & budget

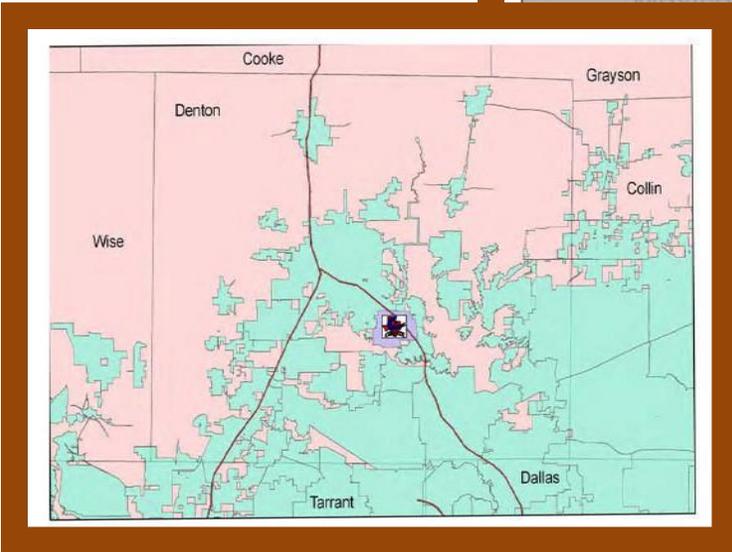
September 8 – Budget work session with Council (if needed)

Adopted Budget – (September - October)

September 15 – Adopt budget & tax rate

October 1 – Fiscal year begins; implementation of adopted budget

CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES



PROFILE OF CORINTH

The City of Corinth, which incorporated September 19, 1960, is located in the north central portion of Texas. This area of the state has proven to be one of the top growth areas in Texas and the United States. The City currently occupies a land area of 8 square miles and serves a growing population of approximately 22,087. Corinth has operated under the council-manager form of government since May 6, 1999.

The City is empowered to levy a property tax on real property located within its boundaries. Corinth is also empowered, by state statute, to extend its corporate limits by annexation, which has occurred periodically when deemed appropriate by the governing council of the City.

Policy-making and legislative authority are vested in the City Council consisting of the Mayor and five other members. The City Council is responsible for, among other things, passing ordinances, adopting the budget, appointing boards and committees, and hiring both the City Manager and City Attorney. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with three members elected on one of the two-year rotations, and the Mayor and two remaining members elected on the other two-year rotation. The City Manager is responsible for carrying out the policies and ordinances of the City Council, overseeing the day-to-day operations of the government, and for appointing the heads of the various City departments.

The City of Corinth provides a full range of municipal services including general government, public safety (police, fire, and animal control), streets, parks and recreation, planning and zoning, code enforcement, and water/wastewater and drainage utilities. Water/wastewater and drainage services are provided through the public works department, which functions, in essence, as a department of the City and therefore has been included as an integral part of the City's financial statements.

The Lake Cities Fire Department, acquired by the City in January 2008, provides fire and ambulance service for the City and three of Corinth's sister cities: Shady Shores, Lake Dallas, and Hickory Creek. In 2012, the cities renewed a five-year inter-local agreement with Corinth for fire services. FY 2016-17 is the final year of the current five-year contract.

Corinth's location, straddling the I-35E corridor in Denton County, is ideal for both businesses and residents many of whom commute north to Denton or south to Lewisville or Dallas. Corinth maintains a small-town feel while having the advantages of nearby metro areas. Corinth offers an outstanding quality of life, with great educational and recreational amenities. There are nearly 180 acres of parkland currently set aside in Corinth as green space. Corinth is home to a 116-acre community park and sports complex located on the east side of I-35E, exit 460, on Corinth Parkway. The park boasts numerous baseball, softball, football, & soccer fields and a basketball court. Located within the park are a play-scape, picnic gazebo, covered pavilions, walking trails, fishing piers, a fishing pond, as well as a wetlands/nature area. In 2013, the City invested over a million dollars in improving the Community and neighborhood parks.

The region possesses a varied manufacturing and industrial base that has added to the relative stability of the unemployment rate with approximately half of the local workforce employed in management, professional, and related occupations.

Today, as the City moves through the 2000s, a bright future is expected where new families and businesses join existing residents and companies to build on Corinth's past foundation of pleasant residential neighborhoods, excellent educational institutions, numerous recreational activities and a growing number of commercial centers to truly establish itself as a "Gateway to Success."

READER'S GUIDE TO THE FY 2016-17 ANNUAL PROGRAM OF SERVICES

The Reader's Guide provides an overview of the City of Corinth's budget process and budget documents. The City of Corinth has prepared a budget designed to meet the highest standards of performance in municipal budgeting. This document provides a summary of all budgeted funds, including both revenue and expenditure summaries. Major budget documents, the budget process, and organization of the budget itself are described below.

Financial policies set the basic framework for the fiscal management of the City of Corinth. The policies, intended to assist the City Council and City staff in evaluating current activities and proposals for future programs, were developed within the parameters established by applicable provisions of the Texas Local Government Code and the City Charter.

ANNUAL BUDGET

Fiscal Year – The fiscal year of the City of Corinth “shall begin on the first day of each October and end on the last day of September of the succeeding year.” (Charter Section 9.01)

Budget Administration and Development

- A. Deadline for Budget Submission. “The City Manager shall be responsible for submitting an annual budget not later than sixty (60) days prior to the first day of the new fiscal year.”(Charter Section 9.02)
- B. Public Hearing on Budget. “The Council shall hold a public hearing on the budget and shall provide adequate public notice of such hearing, including publication of notice as required by State law. ” (Charter Section 9.04)
- C. Truth in Taxation. Budget development procedures will be in conformance with the State law outlined in the Truth in Taxation process. In the event of a tax increase, notices will be provided and two public hearings held in conformance to this State law.

- D. Adoption of Budget. “The budget and tax rate may be adopted at a regular or special meeting of the Council prior to the beginning of the budgeted fiscal year by a majority vote of a two thirds quorum.” “If the Council fails to adopt a budget by the beginning of the fiscal year, the budget currently in place for the preceding year shall remain in place on a month-to-month basis until such time as a new budget has been adopted.”(Charter Section 9.04)
- E. Budget, a Public Record. The budget, budget message, and all supporting schedules shall be a public record in the office of the City Secretary open to public inspection. The City Manager shall prepare sufficient copies of the budget and budget message for distribution to interested persons,
- F. Balanced Budget Required. The City of Corinth will develop balanced budgets in which current resources (current revenues plus fund balance) will equal or exceed current expenditures.
- G. Funding of Current Expenditures with Current Revenues. The budget will assure that current expenditures are funded with current revenues. Current operating expenses will not be capitalized or funded through the use of long-term debt.

BASIS OF ACCOUNTING & BUDGET

Basis of Accounting - The City's finances shall be accounted for in accordance with general accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

Basis of Budget - The budget for the General, Special Revenue, Debt Service, and Capital Improvement Program (CIP) Funds are prepared on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period except where the accrual basis is specified by generally accepted accounting principles. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recognized when the related fund liability is incurred, except for (1) inventories of material and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period; and (4) principal and interest on long-term debts which are generally recognized when due. Budgets for the Enterprise Funds are prepared on the full accrual basis of accounting under which transactions are recognized when they occur regardless of timing or related cash flows.

THE BUDGET PROCESS

The City of Corinth uses a service level budgeting process. Each budgeting unit or division is responsible for evaluating their services and classifying those services as either a core service (minimum service level to remain viable), an expanded service (an enhancement to our core services) or a new service level. These decision packages include all costs associated with the service except fixed assets, wages & benefits, Utilities, fuel & vehicle maintenance or one-time packages.

The City Manager and Management Team review the available resources, discuss organizational goals and develop an outline of recommendations. The City Manager is responsible for submitting the complete financial plan for the coming fiscal year in the form of the proposed budget as stated in the City Charter.

FINANCIAL STRUCTURE

The financial structure of the budget is organized by funds. A fund is generally defined as a fiscal and accounting entity which has its own self-balancing set of accounts for recording cash and other financial resources, as well as any liabilities or residual equities or balances. Normally, funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. However, when appropriate, funds are made up of departments. The three types of fund categories are utilized in this budget; Governmental, Proprietary, and Special Revenue. Each fund operates separately and independently from one another; therefore, they are budgeted separately, maintain individual objectives and include separate financial statements.

BUDGETED FUNDS

The City of Corinth's budget includes the following funds:

General Fund – The General Fund contains the control and fiscal accounting for the City's general service operations. The General Fund's two major revenue sources are the sales and ad valorem taxes.

Debt Service Fund – The Debt Service Fund is used to record and control the accumulation of resources for payment of general long-term debt principal and interest. The City issues debt to acquire or construct capital assets such as roads or parks for the general benefit of Corinth citizens. Resources include an applicable portion of the ad valorem tax levy and related interest income usable from debt service.

Special Revenue Funds – Special Revenue Funds are used to account for the receipt of specific revenue sources that are restricted for expenditures for a specified purpose

Enterprise Funds – Enterprise funds are used to account for governmental activities that are similar to those found in private businesses. Each fund contains the controls and fiscal accounting for the services denoted in the title of each fund. The major revenue source for these enterprise funds is the rate revenue generated from the customers who receive the services provided.

FUND STRUCTURE

Accounts are organized on the basis of each fund and each fund is considered to be a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation. Fund descriptions are detailed on the divider pages preceding each section.

GOVERNMENTAL FUNDS

General Fund

Debt Service Fund

Special Revenue Funds

- ✓ Hotel Occupancy Tax
- ✓ Keep Corinth Beautiful
- ✓ Police Confiscation Fund – State
- ✓ Police Confiscation Fund – Federal
- ✓ Child Safety Program
- ✓ Municipal Court Security Fund
- ✓ Municipal Court Technology Fund
- ✓ Park Development Fund
- ✓ Community Park Improvement Fund
- ✓ Tree Mitigation Fund

Sales Tax Funds

- ✓ Economic Development Corporation
- ✓ Street Maintenance Sales Tax Fund
- ✓ Crime Control & Prevention District

Internal Service Funds

- ✓ Vehicle & Equip. Replacement Fund
- ✓ LCFD Vehicle & Equip. Replacement Fund
- ✓ Technology Replacement Fund

Street Escrow & Impact Fee Funds

- ✓ Roadway Impact Fee Fund
- ✓ Street Escrow Fund

PROPRIETARY FUNDS

Enterprise Funds

- ✓ Water/Wastewater Fund
- ✓ Storm Drainage Fund

Internal Service Funds

- ✓ Utility Vehicle & Equip. Replacement Fund
- ✓ Utility Meter Replacement Fund

Impact Fee Fund

- ✓ Water Impact Fee Fund
- ✓ Wastewater Impact Fee Fund
- ✓ Storm Drainage Impact Fee Fund

ORGANIZATIONAL RELATIONSHIPS

A department is a major administrative segment of the City, which indicates overall management responsibility for an operation or a group of related operations within a functional area (e.g., Police Department, Fire Department, Parks and Recreation Department). The smallest organizational unit budgeted is the division. The division indicates responsibility for one functional area, and in many cases these functional areas are put together to demonstrate a broader responsibility. When this is done, the divisions are combined to make up a department.

REVENUE POLICIES

- A. The City will try to maintain a diversified and stable revenue stream to shelter it from short-run fluctuations in any one revenue source.
- B. The City will strive to maintain the lowest tax rate on the broadest tax base. Minimal exemptions will be provided to homeowners, senior citizens, and disabled veterans. The City may consider providing tax abatements or other incentives to encourage development.
- C. The City will establish user charges and fees at a level that attempts to recover the full cost of providing services.
- D. The City will attempt to maximize the application of its financial resources by obtaining supplementary funding through agreements with other public and private agencies for public services or the construction of capital improvements.
- E. When developing the annual budget, the City shall project revenues based on actual collections from the preceding year and estimated collections of the current fiscal year, while taking into account known circumstances which will impact revenues for the new fiscal year. The revenue projections for each fund will be made conservatively so that total actual revenues exceed budgeted projections.

FY 2016-17 INVESTMENT POLICY

It is the policy of the City of Corinth that after allowing for the anticipated cash flow requirements and giving due consideration to the safety and risks of investments, all available funds shall be invested in conformance with these legal and administrative guidelines to obtain a market rate of return. The purpose of this investment policy is to set forth specific investment policy and strategy guidelines for the City in order to achieve the goals of safety, liquidity, rate of return, and public trust for all investment activities.

INVESTMENT OBJECTIVES & STRATEGIES

It is the policy of the City that funds of the City shall be invested in accordance with all applicable Texas statutes, this Policy and any other approved, written administrative procedures. In accordance with the Public Funds Investment Act, the five objectives of the City's investment activities shall be as follows (in the order of priority):

A. Safety – Preservation and safety of Principal. Safety of principal invested is the foremost objective in the investment decisions of the City. Each investment transaction shall seek to ensure the preservation of capital in the overall portfolio. The risk of loss shall be controlled by investing only in authorized securities as defined in this Policy, by qualifying the financial institutions with which the City will transact, and by portfolio diversification. Safety is defined as the undiminished return of the principal on the City's investments.

B. Liquidity. The investment portfolio shall be managed to maintain liquidity to ensure that funds will be available to meet the City's cash flow requirements and by investing in securities with active secondary markets. Investments shall be structured in such a manner as to provide liquidity necessary to pay obligations as they become due. A security may be liquidated prior to its stated maturity to meet unanticipated cash requirements or to otherwise favorably adjust the City's portfolio.

C. Diversification. Investment maturities shall be staggered throughout the budget cycle to provide cash flow based on the anticipated needs of the City. Diversifying the appropriate maturity structure will reduce market cycle risk.

D. Market Rate-of-Return (Yield). The City's investment portfolio shall be designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the portfolio. The investment portfolio shall be managed in a manner

which seeks to attain a market rate of return throughout budgetary and economic cycles. The City will not attempt to consistently attain an unrealistic above market rate-of-return as this objective will subject the overall portfolio to greater risk. Therefore, the City's rate of return objective is secondary to those of safety and liquidity. Rate of return (yield) is defined as the annual income returned on an investment, expressed as a percentage.

E. Public Trust. The Investment Officer shall avoid any transactions that might impair public confidence in the City's ability to govern effectively. The governing body recognizes that in diversifying the portfolio, occasional measured losses due to market volatility are inevitable, and must be considered within the context of the overall portfolio's investment return, provided that adequate diversification has been implemented. The prudence of the investment decision shall be measured in accordance with the tests set forth in Section 2256.006(b) of the Act.

INVESTMENT STRATEGIES FOR SPECIFIC GROUPS

Each major fund type has varying cash flow requirements and liquidity needs. Therefore, specific strategies shall be implemented considering the funds unique requirements and the following shall be considered separate investment strategies for each of the funds mentioned below. The City's funds shall be analyzed and invested according to the following major fund types:

A. Operating Funds. Investment strategies for operating funds and commingled pools containing operating funds have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. The secondary objective is to structure a portfolio, which will minimize volatility during economic cycles. This may be accomplished by purchasing high quality, short-term securities, which will complement each other in a laddered maturity structure. A dollar weighted average maturity of 270 days will be maintained and calculated by using the stated final maturity date of each security.

B. Debt Service Reserve Funds. Investment strategies for debt service funds and contingency funds shall have as the primary objective the ability to generate a dependable revenue stream to the appropriate fund from securities with a low degree of volatility. Securities should be of high quality and, except as may be required by the bond ordinance specific to an individual issue, of short to intermediate-term maturities. Volatility shall be further controlled through the purchase of securities carrying the highest coupon available, within the desired maturity and quality range, without paying a premium, if at all possible. Such securities will tend to hold their value during economic cycles. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity date of each security.

C. Bond Funds: Investment strategies for bond funds will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly liquid securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 365 days or less will be maintained and calculated by using the stated final maturity of each security.

D. Special Purpose Funds: Investment strategies for construction projects or special purposes fund portfolios will have as their primary objective to assure that anticipated cash flows are matched with adequate investment liquidity. These portfolios should include at least 10% in highly securities to allow for flexibility and unanticipated project outlays. The stated final maturity dates of securities held should not exceed the estimated project completion date. A dollar weighted average maturity of 270 days or less will be maintained and calculated by using the stated final maturity of each security.

FY 2016-17 LONG-TERM FINANCIAL PLAN

In accordance with the City's financial policies, the FY 2016-17 budget was developed in context of long-term financial plans. The plans anticipate funding needs and available revenues and forecast methods for matching future revenues and expenses. Plans have been developed for all the City's major operating funds. Each plan presents the fund over seven fiscal years: two previous years, the adopted "base year" budget and four projected years. There are several benefits to these plans. First, the plans give future Councils a valuable perspective when considering budgets within each plan's five-year horizon. Second, the plans impart a measure of discipline on staff. Finally, the plans help the City absorbing the impact of economic volatility. The plan reflects the following assumptions based on historic trends and knowledge of economic conditions present when the budget was developed.

GENERAL FUND LONG-TERM PLAN

- ✓ Property tax revenue is dependent on two variables; an appraised value and the tax rate. Overall property values this year increased 9.82%. The FY 2016-17 budget includes a property tax rate of \$0.58193 per \$100 appraised values. When examining the appraised growth over the previous ten years, the city averaged an annual 3.09% growth. The General Fund long-term plan assumes that for FY 2017-21 property values will increase conservatively at an average 4%, just slightly above the previous 5 year average.
- ✓ The Sales tax in Corinth is collected by businesses making the sale and is remitted to the State Comptroller of Public Accounts on a monthly, and in some case, a quarterly basis. Of the \$0.0825 tax, the State retains \$0.0625 and distributes \$0.01 to the City of Corinth, \$0.05 to the Economic Development Corporation, \$0.0025 to the Crime Control & Prevention District, and \$0.0025 to the Street Maintenance Sales Tax Fund. For the year ending September 30, 2017, the City of Corinth expects to receive \$1,347,569 in sales and use tax revenue. This amount represents a 10% increase over the FY 2015-16 budget. Sales tax is forecasted at 4% growth for FY 2017-21.
- ✓ All other revenues during the planning horizon are expected to increase 2% annually.
- ✓ In February 2007, the City began an active investment program in accordance with all applicable Texas statutes, the City's Investment Policy and any other approved, written administrative procedures. The City's investment portfolio is designed to optimize a market rate-of-return on investments consistent with risk constraints and cash flow requirements of the City. FY 2016-17 assumes an increase of \$2,070 in investment income. This amount represents a 7.36% increase from the prior year budget. Investment income is estimated at 1% growth for FY 2017-21.
- ✓ The majority of the General Fund's expenditures are associated with employee compensation; 73.29% of the FY 2016-17 budget is allocated for wages, and includes a STEP increases for eligible public safety employees. The continuation of the STEP increases are projected with FY 2017-21 financial plan. There is no cost of living projected for future years, and no staffing increases.
- ✓ Due to the uncertainty of healthcare costs, the City has taken great strides in implementing programs to manage the annual increases in insurance premiums. The City eliminated the Core and Buy-up insurance plans for employees and only offer a high deductible plan with a health savings account. Insurance costs are projected to increase by 12% for FY 2017-21.
- ✓ Due to shortfalls in revenue the General Fund has been unable to make contributions to the City's Capital Replacement. These funds are established to amortize capital equipment used by the General Fund operations so that when the equipment needs to be replaced, resources have been accumulated to purchase replacement equipment. The FY 2016-17 includes \$60,000 transfer to the General Vehicle Replacement Fund, \$39,335 transfer to the Technology Replacement Fund for computer replacements and \$249,000 transferred to the LCFD Vehicle replacement. The FY 2017-21 financial plan assumes the continuation of these transfers.

UTILITY FUND LONG-TERM PLAN

- ✓ Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. FY 2016-17 water revenues are projected to total \$6,147,169 which is more than projected for FY 2015-16. The long-term plan assumes that for fiscal years 2017 through 2020, water sales will grow 1% per year based on new residential and commercial development.
- ✓ Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2016-17 wastewater revenue is budgeted at \$4,349,734. The long-term plan assumes that for fiscal years 2017 through 2020 wastewater sales will grow 1% per year based on new residential and commercial development.

- ✓ Operating expenses, dominated by payments to other entities for the purchase of water and the treatment of wastewater, are expected to increase an average of 2% per year for water purchases and 4% for wastewater services. These assumptions are based on historical trends of the last five years and projections from the service providers.
- ✓ Debt service is expected to reduce significantly in FY 2017-21 due to the retirement of debt. The City is in the early stages of a Water/Wastewater Master Plan Update. A comprehensive Water/Wastewater capital program will be developed within the next twelve months.

STORM DRAINAGE FUND LONG-TERM PLAN

- ✓ The FY 2017-21 plan does not include rate increases. The long-term plan assumes that for fiscal years 2017 through 2021, storm drainage sales will grow 1% per year based on new residential and commercial development.
- ✓ Debt service is expected to reduce significantly in FY 2017-21 due to the retirement of debt that had been issued. The City does not anticipate the issuance of debt in the next five years. The City plans to utilize fund balance for capital expenditures and projects.



STRATEGIC PLAN

In January 2015, through collective efforts of the City Council and the management team, the long-term Strategic Plan was developed to provide forward-looking guidance on the goals and priorities of the organization. By keeping the goals and priorities in clear view, the City Council and staff are able to position the organization to meet the needs of the community within available means while proactively taking measures to build and preserve our ability to provide services in the future.

The foundation for the Strategic Plan is the long-term Strategic Themes: Governance and Management; Places & Spaces; Safety & Security; and Economic Development. The following plan outlines these four Strategic Themes and establishes budget priorities that were created at the departmental level based on input from the City Council and represents the means by which the City will successfully reach its Strategic Plan goals during the development of the FY2016-17 Annual Budget and Capital Improvement Program.

Vision

Corinth will be known for its quality of life achieved by providing a safe community, preserving our neighborhoods, and recognizing the importance of quality development along our corridors.

Mission

To provide services that meet or exceed the needs of our community and enhance their quality of life.

Core Values

Integrity: We are dedicated to the highest ideals of integrity, fairness, and transparency in partnering with our citizens and employees.

Customer Focus: We believe in ensuring the timely, cost effective, professional, and courteous delivery of services.

Excellence: We believe in an ongoing effort to improve quality of services through action.

Teamwork: We believe in working together to accomplish common goals.

Leadership: We believe in visionary, inspiring, passionate, focused, decisive, courageous & supportive leadership.

OUR GOALS: FY 2016-2017 PRIORITIES

The FY 2016-17 annual program of services has been developed within guiding principles that articulate the organization's values, mission and vision within the priorities established by the City Council in the Strategic Plan. The 2016-2017 top priorities are summarized below.

GOVERNANCE & MANAGEMENT

- Maintain reserves at 20% of budgeted expenditures.
- Maintain a flat or reduced tax rate.
- Continue annual contributions to vehicle and technology replacement funds.
- Analyze Public Safety staffing to ensure sufficient staffing levels to adequately serve the citizens.
- Facilitate annual Boards and Commissions training: Roberts Rules of Order, Open meetings Act, new Council orientation.
- Implement career development program for personnel in key positions.
- Continue to evaluate employee benefits and ensure compensation is competitive to attract and retain a highly professional staff.
- Continue Step pay program for eligible Public Safety employees.
- Review and upgrade Technology systems, infrastructure to increase internal & external capacity.
- Continue to enhance communication efforts through social media, newsletters, and website.
- Partner with local businesses to develop programs and events that showcase our community.

PLACES & SPACES

- Continue to implement the Zucker report. .
- Conduct Water/Wastewater Rate Study
- Perform Transponder/Meter Replacement
- Evaluate drainage improvements and determine City participation level
- Seal coat asphalt subdivision roads.
- Start construction of Lake Sharon extension
- Plan and design City entrance signs.
- Work with Keep Corinth Beautiful on increasing public awareness.
- Implement the Parks Master Plan and begin development of plan for Community Park phase II improvements.
- Continually review and fund the right-of-way maintenance program.

SAFETY & SECURITY

- Finalize design and begin renovations on the joint Public Safety facility.
- Finalize design and begin construction of Fire Station.
- Stay abreast of technology to efficiently deliver services to protect our citizens and our police officers and firemen.
- Continue Cooperative agreement for a shared training facility with Town of Little Elm.
- Continue support for Citizens Police Academy and reimplement Citizens Fire Academy.
- Develop fire education program for senior citizens.
- Support High School Fire Academy.

ECONOMIC DEVELOPMENT

- Promote partnerships with public, private and non-profit organizations.
- Advance the Marketing Plan by continually expanding marketing efforts.
- Develop and implement strategies to support our local Businesses.
- Coordinate with adjacent cities for regional cooperation for mutual benefits.
- Continue to promote aesthetic and signage grants.
- Ensure consistent attendance at retail trade shows and conferences.
- Launch Geographic Information System (GIS) based system that identifies and list catalyst sites.

STRATEGIC THEME 1: GOVERNANCE & MANAGEMENT

Promote a high performance organization through open government by maximizing resources through technology, people, fiscal responsibility and teamwork in partnership with our residents.

Goal 1: Govern the city in a transparent, efficient, accountable and responsible manner while maintaining a flat or reduced tax rate.

- Maintain adequate reserves to ease the impact of economic fluctuations.
- Maintain one of the lower tax rates among cities our size in Denton County.
- Develop and maintain equipment on a strategic schedule and establish reserve funds to enable replacement.
- Conduct regular audits of city services, practices, staffing and programs to maximize efficiencies and ensure staffing levels to adequately serve the citizens.
- Increase citizen involvement in long-term projects and budget planning.

Goal 2: Create a customer centered organizational culture whose focus is on customer service and engaging our community.

- Provide training and increase accountability of all employees in good management and customer services.
- Provide training in good leadership and governance to city council and city boards.
- Develop a Customer Care program to increase the focus on customer service and the opportunity for citizens to share their thoughts, concerns and ideas.
- Partner with local businesses to develop programs and events that showcase our community.

Goal 3: Demonstrate a commitment to employee development and growth.

- Take care of employees by maintaining employee benefits within budget limitations.
- Examine salary and benefits to ensure competitiveness to attract and retain a highly professional staff.
- Implement career development program for personnel in key positions who influence growth and development within the City to provide a better quality of customer service internally and externally.

Goal 4: Stay abreast of technology to efficiently deliver services.

- Have critical governance information available on the City's website.
- Expand mobile ready technologies to inform citizens and engage them on City issues and concerns.
- Continually review technology systems, infrastructure and fiber optics to increase internal and external productivity and efficiencies.

STRATEGIC THEME 2: PLACES & SPACES

Build our community by promoting quality residential and commercial development, well maintained parks, trails, and open spaces, and safe and efficient transportation that provide quality and value for current and future growth.

Goal 1: Maintain a high level of aesthetic standards through an efficient development process while ensuring compliance to the UDC.

- Conduct land use planning guided by the City's Comprehensive Plan.
- Conduct a review of all development codes to streamline the development process.

Goal 2: Identify and review projects that enhance the safety, property and way of life to our citizens.

- Develop Drainage design for Lynchburg Creek.
- Identify, review and fund street improvements to ensure the safety of our citizens.
- Conduct regular audits of utility facilities, services and rates to efficiently serve our citizens.
- Identify the need and location for a Center City.
- Continually re-evaluate the community library needs.

Goal 3: Enhance efforts throughout all city services and programs to promote beautification.

- Provide proactive code enforcement.
- Identify and fund a right-of-way maintenance program.
- Adopt a high standard of maintenance for all city facilities, parks and right-of-ways.
- Actively engage the community to Keep Corinth Beautiful and beautification events that affect their neighborhoods.
- Implement roadway aesthetics improvements.

Goal 4: Develop a community park system that provides exceptional service and is accessible to all citizens within walking distance.

- Develop a parks master plan.
- Plan Community Park phase II improvements.
- Identify need and location for a Community Center.
- Identify need and location of additional park space on the west side of town.
- Evaluate Park Department staffing needs.

STRATEGIC THEME 3: SAFETY & SECURITY

Provide for the safety and security of all citizens, visitors, businesses, and employees through innovative and progressive initiatives and partnerships to ensure the quality of life in our community.

Goal 1: Conduct regular reviews of facilities, services, programs and staffing to ensure efficient levels to adequately serve our citizens.

- Identify needs and location for a Public Safety facility.
- Determine the feasibility of a 911 call center and holding facility in the Public Safety facility.
- Acquire land, design and build Police and Fire Facilities.
- Continue cooperative agreement with Town of Little Elm for a training facility.

Goal 2: Maintain a high quality emergency response system that uses best practices to efficiently deliver services.

- Maintain equipment on a strategic schedule and establish reserve funds to enable replacement.
- Continue to stay abreast of technology to efficiently deliver services.
- Complete the required P-25 compliance upgrade for public safety communications system.

Goal 3: Foster a community environment where citizens are safe and feel safe by educating and involving the public in all facets of public safety.

- Secure long term contract for Fire Services with area communities.
- Support the citizens Police Academy and the re-implementation of the Citizens Fire Academy.
- Support police department community policing.
- Support fire department education programs and community partnerships.

STRATEGIC THEME 4: ECONOMIC DEVELOPMENT

Advance a cooperative effort by the CEDC, the City of Corinth and citizens to support retention and expansion of existing businesses and attract new businesses in targeted economic sectors.

Goal 1: Promote high quality, well planning development while ensuring all development adheres to the Unified Development Code.

- Improve residential/commercial tax base ratios.
- Advance the Marketing Plan by continually expanding marketing efforts.
- Identify and initiate redevelopment areas.
- Attract retail, restaurants, office buildings and hotels that contribute to the quality of life.

Goal 2: Attract and retain a diverse mix of businesses in the community.

- Aggressively market the location advantages of the City of Corinth for business through a specific Marketing Plan.
- Utilize incentives to attract desirable industries.
- Financially support expansion of existing local businesses.

Goal 3: Promote an open and accessible community organization.

- Coordinate with adjacent cities for regional cooperation for mutual benefits.
- Keep the business community informed on relevant economic development issues and trends.

Goal 4: Initiate and build a regional mixed-use district.

- Identify, initiate and establish a Regional Mixed-Use District.
- Identify and attract businesses and industries that have both sales and property taxes.

**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2016-17 BUDGET**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/16	\$ 3,467,708	\$ 334,707	\$ 3,102,284	\$ 588,725	\$ 3,926,861	\$ 653,533	\$ 1,468,869	\$ 895,382	\$ 14,438,069
Ad Valorem Taxes	\$ 8,030,407	\$ 2,500,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,530,650
Sales Tax	1,363,603	-	-	-	1,301,770	-	-	-	2,665,373
Hotel Tax	-	-	-	-	-	50,000	-	-	50,000
Franchise Fees	1,089,738	-	-	-	-	-	-	-	1,089,738
Fees & Permits	503,634	-	333,000	685,000	-	-	-	-	1,521,634
Fines & Forfeitures	708,888	-	-	-	-	29,800	-	-	738,688
Fire Service Agreement	2,781,748	-	-	-	-	-	-	-	2,781,748
Recreation Fees	156,151	-	-	-	-	-	-	-	156,151
Chgs for Services	392,954	-	-	-	-	-	-	-	392,954
Interest Income	30,200	-	6,300	1,100	9,650	-	-	-	47,250
Grants	-	-	-	-	-	37,270	-	-	37,270
Miscellaneous	74,200	-	70,769	-	-	6,500	-	-	151,469
Transfers	910,330	-	240,924	-	-	67,771	480,742	-	1,699,767
Water Fees	-	-	6,147,169	-	-	-	-	-	6,147,169
Wastewater Fees	-	-	4,349,734	-	-	-	-	-	4,349,734
Garbage Fees	-	-	786,740	-	-	-	-	-	786,740
TOTAL REVENUES	\$ 16,041,853	\$ 2,500,243	\$ 11,934,636	\$ 686,100	\$ 1,311,420	\$ 191,341	\$ 480,742	\$ -	\$ 33,146,335
Use of Fund Balance	-	-	58,000	-	10,232	56,749	555,705	-	680,686
TOTAL RESOURCES	\$ 16,041,853	\$ 2,500,243	\$ 11,992,636	\$ 686,100	\$ 1,321,652	\$ 248,090	\$ 1,036,447	\$ -	\$ 33,827,021

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 11,305,164	\$ -	\$ 1,761,549	\$ 160,460	\$ 293,591	\$ 43,545	\$ -	\$ -	\$ 13,564,309
Professional Fees	1,267,895	-	2,265,833	76,883	87,662	13,543	-	-	3,711,816
Maint. & Oper.	606,084	10,000	367,325	21,339	497,930	13,740	-	-	1,516,418
Supplies	387,935	-	92,077	8,073	1,000	3,500	-	-	492,585
Utilities/Comm	677,871	-	5,348,254	5,466	3,014	-	-	-	6,034,605
Vehicle & Fuel	333,741	-	95,935	14,836	-	-	-	-	444,512
Training	124,562	-	13,636	2,227	25,325	-	-	-	165,750
Capital Outlay	35,000	-	65,000	45,711	231,625	111,776	686,692	-	1,175,804
Debt Service	-	2,489,076	1,034,880	195,646	-	-	202,363	-	3,921,965
Transfers	675,451	-	948,147	96,757	143,906	-	-	-	1,864,261
TOTAL EXPENDITURES	\$ 15,413,703	\$ 2,499,076	\$ 11,992,636	\$ 627,398	\$ 1,284,053	\$ 186,104	\$ 889,055	\$ -	\$ 32,892,025

Estimated Ending Fund Balance - 9/30/17	\$ 4,095,858	\$ 335,874	\$ 3,044,284	\$ 647,427	\$ 3,954,228	\$ 658,770	\$ 1,060,556	\$ 895,382	\$ 14,692,379
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**CITY OF CINCINNTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2015-16 ESTIMATE**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Estimated Beginning Fund Balance - 10/1/15	\$ 3,726,939	\$ 224,419	\$ 3,065,462	\$ 539,738	\$ 3,787,769	\$ 402,464	\$ 1,350,118	\$ 1,008,342	\$ 14,105,251
Ad Valorem Taxes	\$ 7,345,423	\$ 2,384,268	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,729,691
Sales Tax	1,299,433	-	-	-	1,239,782	-	-	-	2,539,215
Hotel Tax	-	-	-	-	-	75,000	-	-	75,000
Franchise Fees	1,080,974	-	-	-	-	-	-	-	1,080,974
Fees & Permits	529,437	-	352,824	702,098	-	-	-	168,400	1,752,759
Fines & Forfeitures	700,789	-	-	-	-	30,000	-	-	730,789
Fire Service Agreement	2,512,025	-	-	-	-	-	100,035	-	2,612,060
Recreation Fees	155,812	-	-	-	-	-	-	-	155,812
Chgs for Services	375,213	-	-	-	-	-	-	-	375,213
Interest Income	37,500	2,500	6,750	1,900	14,990	1,854	7,365	4,040	76,899
Grants	-	-	-	-	-	209,967	-	-	209,967
Miscellaneous	64,200	-	66,000	-	-	60,400	23,594	-	214,194
Bond Proceeds	-	1,208,988	-	-	-	-	-	-	1,208,988
Transfers	972,588	-	191,569	-	-	67,508	348,115	-	1,579,780
Water Fees	-	-	6,086,306	-	-	-	-	-	6,086,306
Wastewater Fees	-	-	4,306,668	-	-	-	-	-	4,306,668
Garbage Fees	-	-	785,377	-	-	-	-	-	785,377
TOTAL REVENUES	\$ 15,073,394	\$ 3,595,756	\$ 11,795,494	\$ 703,998	\$ 1,254,772	\$ 444,729	\$ 479,109	\$ 172,440	\$ 33,519,692
Use of Fund Balance	259,231	-	-	-	37,468	49,962	44,850	117,447	508,958
TOTAL RESOURCES	\$ 15,332,625	\$ 3,595,756	\$ 11,795,494	\$ 703,998	\$ 1,292,240	\$ 494,691	\$ 523,959	\$ 289,887	\$ 34,028,650

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 11,050,272	\$ -	\$ 1,451,669	\$ 165,535	\$ 284,140	\$ 23,148	\$ -	\$ -	\$ 12,974,764
Professional Fees	1,461,767	-	2,103,163	80,522	73,275	11,016	15,000	285,400	4,030,143
Maint. & Oper.	597,128	56,914	461,448	20,197	385,980	8,200	35,000	-	1,564,867
Supplies	412,252	-	107,985	8,900	1,568	13,393	-	-	544,098
Utilities/Comm	602,942	-	5,101,719	6,526	2,910	-	-	-	5,714,097
Vehicle & Fuel	307,166	-	91,135	20,600	-	-	-	-	418,901
Training	94,850	-	13,750	1,100	7,500	-	-	-	117,200
Capital Outlay	313,244	-	35,416	38,587	204,656	137,903	213,071	-	942,877
Debt Service	-	3,428,554	1,136,297	195,276	-	-	97,287	-	4,857,414
Transfers	493,004	-	1,256,090	117,768	155,651	-	-	-	2,022,513
TOTAL EXPENDITURES	\$ 15,332,625	\$ 3,485,468	\$ 11,758,672	\$ 655,011	\$ 1,115,680	\$ 193,660	\$ 360,358	\$ 285,400	\$ 33,186,874

Estimated Ending Fund Balance - 9/30/16	\$ 3,467,708	\$ 334,707	\$ 3,102,284	\$ 588,725	\$ 3,926,861	\$ 653,533	\$ 1,468,869	\$ 895,382	\$ 14,438,069
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**CITY OF CORINTH
ANNUAL PROGRAM OF SERVICES**

**CONSOLIDATED BUDGET SUMMARY BY FUND
2014-15 ACTUAL**

RESOURCES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Beginning Fund Balance - 10/1/14	\$ 3,810,098	\$ 328,036	\$ 3,778,466	\$ 506,780	\$ 3,430,786	\$ 254,497	\$ 1,562,613	\$ 862,245	\$ 14,533,520
Ad Valorem Taxes	\$ 7,059,674	\$ 2,238,514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,298,187
Sales Tax	1,288,977	-	-	-	1,236,878	-	-	-	2,525,856
Hotel Tax	-	-	-	-	-	67,833	-	-	67,833
Franchise Fees	1,074,215	-	-	-	-	-	-	-	1,074,215
Fees & Permits	639,672	-	375,597	692,943	-	-	-	409,875	2,118,086
Fines & Forfeitures	650,649	-	-	-	-	29,017	-	-	679,666
Fire Service Agreement	2,532,951	-	-	-	-	-	88,898	-	2,621,849
Recreation Fees	166,401	-	-	-	-	-	-	-	166,401
Chgs for Services	359,534	-	-	-	-	-	59,354	-	418,889
Interest Income	39,762	1,772	6,996	418	12,107	318	7,912	1,545	70,829
Grants	-	-	-	-	-	34,375	-	-	34,375
Miscellaneous	75,812	-	62,337	376	-	30,987	31,719	-	201,232
Bond Proceeds	-	-	-	-	-	-	-	-	-
Transfers	955,268	19,214	144,758	-	-	50,000	428,565	-	1,597,805
Water Fees	-	-	5,517,835	-	-	-	-	-	5,517,835
Wastewater Fees	-	-	4,308,468	-	-	-	-	-	4,308,468
Garbage Fees	-	-	730,386	-	-	-	-	-	730,386
TOTAL REVENUES	\$ 14,842,916	\$ 2,259,499	\$ 11,146,377	\$ 693,736	\$ 1,248,985	\$ 212,531	\$ 616,448	\$ 411,420	\$ 31,431,912
Use of Fund Balance	83,159	103,617	713,004	-	-	14,624	380,911	149,589	1,444,902
TOTAL RESOURCES	\$ 14,926,074	\$ 2,363,116	\$ 11,859,381	\$ 693,736	\$ 1,248,985	\$ 227,155	\$ 997,359	\$ 561,008	\$ 32,876,814

EXPENDITURES	General Fund	Debt Service Fund	Utility Fund	Storm Drainage Fund	Sales Tax Funds	Special Revenue	Internal Services	Impact Fees	TOTAL
Wages & Benefits	\$ 10,749,074	\$ -	\$ 1,317,787	\$ 157,683	\$ 228,795	\$ 8,704	\$ -	\$ -	\$ 12,462,043
Professional Fees	1,205,135	-	1,930,217	29,076	102,654	20,706	-	-	3,287,788
Maint. & Oper.	504,534	9,773	513,590	12,182	128,842	-	-	4,323	1,173,244
Supplies	354,188	-	105,148	2,750	49	7,002	-	-	469,136
Utilities/Comm	565,709	-	5,140,323	5,945	1,928	-	-	-	5,713,905
Vehicle & Fuel	316,811	-	106,160	12,636	-	-	-	-	435,607
Training	101,819	-	11,848	350	11,025	745	-	-	125,786
Capital Outlay	173,414	-	37,861	-	67,317	27,407	581,039	-	887,037
Debt Service	-	2,353,343	1,136,250	193,999	-	-	97,287	-	3,780,879
Transfers	955,391	-	1,560,198	246,157	351,392	-	150,618	261,000	3,524,756
TOTAL EXPENDITURES	\$ 14,926,074	\$ 2,363,116	\$ 11,859,381	\$ 660,778	\$ 892,002	\$ 64,563	\$ 828,944	\$ 265,323	\$ 31,860,181

Ending Fund Balance - 9/30/15	\$ 3,726,939	\$ 224,419	\$ 3,065,462	\$ 539,738	\$ 3,787,769	\$ 402,464	\$ 1,350,118	\$ 1,008,342	\$ 14,105,251
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**BUDGET RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
General Fund	\$ 14,926,074	\$ 15,477,982	\$ 15,332,625	\$ 16,041,853	\$ -	\$ 16,041,853
Debt Service	2,363,116	3,758,354	3,595,756	2,500,243	-	2,500,243
Utility Fund	11,859,381	11,990,371	11,795,494	11,934,636	-	11,992,636
Storm Drainage	693,736	813,600	703,998	686,100	-	686,100
Economic Dev. Corp.	647,863	768,381	654,558	682,172	-	692,404
Street Maint. Sales Tax	319,361	306,576	322,475	337,898	-	337,898
Crime Control	281,761	315,295	315,207	291,350	-	291,350
Internal Services	997,359	496,950	523,959	480,742	-	1,036,447
Special Revenue	227,155	251,701	494,691	191,341	-	248,090
Impact Fees	561,008	285,400	289,887	-	-	-
TOTAL RESOURCES	\$ 32,876,815	\$ 34,464,610	\$ 34,028,650	\$ 33,146,335	\$ -	\$ 33,827,021

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
General Fund	\$ 14,926,074	\$ 15,477,982	\$ 15,332,625	\$ 15,168,838	\$ 244,865	\$ 15,413,703
Debt Service	2,363,116	3,758,354	3,485,468	2,499,076	-	2,499,076
Utility Fund	11,859,381	11,990,371	11,758,672	11,869,636	123,000	11,992,636
Storm Drainage	660,778	813,600	655,011	581,687	45,711	627,398
Economic Dev. Corp.	327,325	768,381	650,473	567,404	125,000	692,404
Street Maint. Sales Tax	304,664	150,000	150,000	319,360	-	319,360
Crime Control	260,014	315,295	315,207	165,664	106,625	272,289
Internal Services	828,944	431,287	360,358	162,363	726,692	889,055
Special Revenue	64,563	221,885	193,660	103,588	82,516	186,104
Impact Fees	265,323	285,400	285,400	-	-	-
TOTAL EXPENDITURES	\$ 31,860,181	\$ 34,212,555	\$ 33,186,874	\$ 31,437,616	\$ 1,454,409	\$ 32,892,025

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the following:

The General Fund budget includes an increase of \$30,000 for legal fees, \$35,000 for Engineering fees, \$70,351 for utilities, insurance and mowing for the new joint Public Safety facility for Police & Fire, \$22,320 for street striping, \$52,194 for new Planning & Permitting software and \$35,000 for a Technology Services server backup system. It also includes the elimination of two FTEs from Parks and Recreation division and one FTE from the Fleet Maintenance division.

The Utility Fund budget includes \$50,000 for a Water/Sewer Rate Study, \$15,000 to update the Engineering Design Manual and \$58,000 for Planning & Permitting software.

The Storm Drainage Fund budget includes \$45,711 to replace a slope mower (461-05).

The Economic Development Fund budget includes one-time funding of \$125,000 for Comprehensive Branding Strategy.

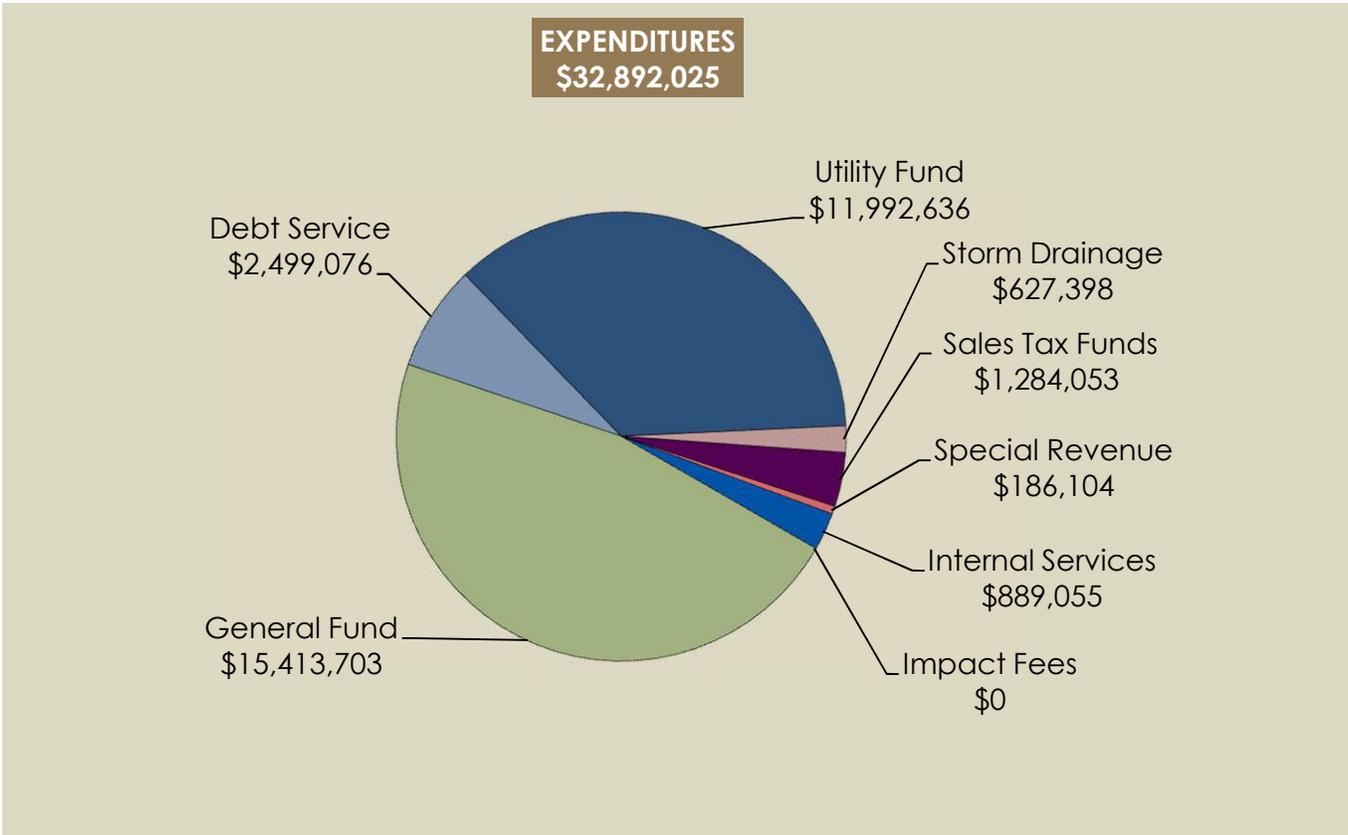
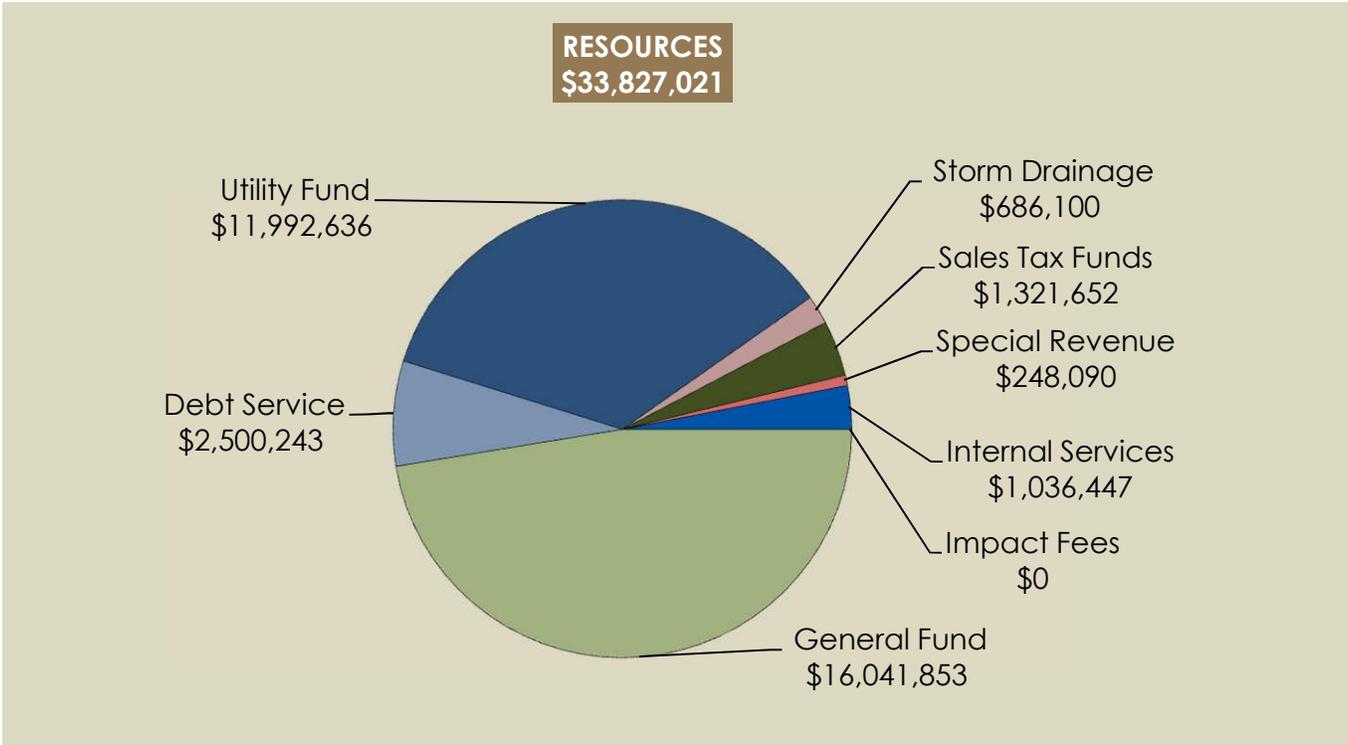
The Street Maintenance Fund budget includes funding of \$319,360 to repave streets in the following subdivisions: Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.

The Crime Control & Prevention Fund budget includes \$53,240 for mobile video recording, \$28,655 for tasers and \$24,730 for radio frequency identification.

The Special Revenue Fund budgets include \$20,000 in funding for Pumpkin Palooza Music Festival, \$20,000 for administrative services to promote tourism, \$50,000 for monument signage, \$3,000 in contingency funds to develop beautification projects, \$3,500 for cleanup event supplies, \$1,982 to replace McGruff, \$13,543 in continued funding for the Denton County Child Advocacy Program, \$12,974 for crossing guards, \$30,571 in continued funding for a part-time Municipal Court bailiff, \$4,794 for video redaction software, \$2,700 for park improvements at Thousand Oaks Park, \$1,560 at Kensington Park, \$1,060 at Mulholland Park, \$2,120 at Meadowview Park and \$3,300 at Woods Park and \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

The Internal Service Fund budgets include \$33,000 for the replacement of one Animal Control vehicle (102-446), \$40,000 for the lease to replace a Medic Unit, \$39,692 for the replacement of computers and printers for City Administration, Economic Development, Finance, City Council Chambers/Work Session room and Technology Services, \$6,000 to replace the GIS scanner, \$8,000 to purchase a Police server and \$600,000 to purchase the first phase of a new meter transponder and software system.

BUDGET RESOURCE & EXPENDITURE SUMMARY 2016-17



**PROJECTED APPROPRIABLE
FUND BALANCES
2016-17**

CATEGORY	APPROPRIABLE FUND BALANCE ^[1]	ESTIMATED REVENUES	ESTIMATED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	10-1-15	2015-16	2015-16	9-30-16
General Fund	\$ 3,726,939	\$ 15,073,394	\$ 15,332,625	\$ 3,467,708
General Debt Service Fund ^[2]	224,419	3,595,756	3,485,468	334,707
Utility Fund	3,065,462	11,795,494	11,758,672	3,102,284
Storm Drainage Fund	539,738	703,998	655,011	588,725
Economic Development Fund	3,088,939	654,558	650,473	3,093,024
Street Maintenance Fund	481,393	322,475	150,000	653,868
Crime Control & Prevention District	217,437	277,739	315,207	179,969
	<u>\$ 11,344,327</u>	<u>\$ 32,423,414</u>	<u>\$ 32,347,456</u>	<u>\$ 11,420,285</u>

CATEGORY	PROJECTED APPROPRIABLE FUND BALANCE ^[1]	ADOPTED BUDGETED REVENUES	ADOPTED BUDGETED EXPENDITURES	PROJECTED APPROPRIABLE FUND BALANCE ^[1]
	9-30-16	2016-17	2016-17	9-30-17
General Fund	\$ 3,467,708	\$ 16,041,853	\$ 15,413,703	\$ 4,095,858
General Debt Service Fund ^[2]	334,707	2,500,243	2,499,076	335,874
Utility Fund	3,102,284	11,934,636	11,992,636	3,044,284
Storm Drainage Fund	588,725	686,100	627,398	647,427
Economic Development Fund	3,093,024	682,172	692,404	3,082,792
Street Maintenance Fund	653,868	337,898	319,360	672,406
Crime Control & Prevention District	179,969	291,350	272,289	199,030
	<u>\$ 11,420,285</u>	<u>\$ 32,474,252</u>	<u>\$ 31,816,866</u>	<u>\$ 12,077,671</u>

^[1] Appropriable fund balance reflects working capital less reservations.

^[2] Debt Service fund balance is legally restricted for debt service payments. Appropriable fund balance represents the balance available to be applied to future debt service.

**STAFFING SUMMARY
2016-17**

PERSONNEL Full Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
City Administration	3.00	3.00	3.00	3.00	-	3.00
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Police	33.50	34.50	34.50	34.50	-	34.50
Lake Cities Fire Department *	41.00	41.00	41.00	41.00	-	41.00
Public Safety Services	74.50	75.50	75.50	75.50	-	75.50
Fleet Maintenance *	2.00	2.00	2.00	2.00	(2.00)	-
Streets *	7.00	6.00	7.00	7.00	-	7.00
Parks & Recreation *	10.00	15.00	14.00	14.00	(2.00)	12.00
Public Works Services	19.00	23.00	23.00	23.00	(4.00)	19.00
Planning *	5.00	5.00	5.00	5.00	-	5.00
Community Development	4.00	4.00	4.00	4.00	-	4.00
Planning & Development	9.00	9.00	9.00	9.00	-	9.00
Finance	7.50	7.50	7.50	7.50	-	7.50
Technology Services	4.00	5.00	5.00	5.00	-	5.00
Municipal Court	5.00	5.00	5.00	5.00	-	5.00
Community Relations	6.00	-	-	-	-	-
Finance Services	22.50	17.50	17.50	17.50	-	17.50
TOTAL GENERAL FUND	131.00	131.00	131.00	131.00	(4.00)	127.00

PERSONNEL Full Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Water/Wastewater *	21.00	22.00	22.00	22.00	(3.00)	19.00
Engineering *	-	-	-	-	4.00	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL UTILITY FUND	24.00	25.00	25.00	25.00	1.00	26.00
Storm Drainage Fund	3.00	3.00	3.00	3.00	-	3.00
Economic Dev. Corporation	1.00	1.00	1.00	1.00	-	1.00
Crime Control District Fund	3.00	2.00	2.00	2.00	-	2.00
Child Safety Program Fund	0.50	0.50	0.50	0.50	-	0.50
Court Security Fund	-	0.50	0.50	0.50	-	0.50
TOTAL OTHER FUNDS	7.50	7.00	7.00	7.00	-	7.00
TOTAL ALL FUNDS	162.50	163.00	163.00	163.00	(3.00)	160.00

NEW PROGRAM FUNDING

* The FY 2016-17 General Fund budget includes the elimination of the Fleet Mechanic position, the transfer of the Fleet Superintendent from the Fleet Maintenance division to the Streets division, the elimination of a Recreation Specialist and two part-time Recreation Assistants from the Parks & Recreation division and the transfer of the Public Works Inspector from the Streets division to the Utility Fund Engineering division. The Utility Fund budget includes the transfer of the Public Works Inspector, the Business Development Coordinator, and the City Engineer from the Water/Wastewater division to the Utility Engineering division.

**GENERAL FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Ad Valorem Taxes	\$ 7,059,674	\$ 7,267,423	\$ 7,345,423	\$ 8,030,407	\$ -	\$ 8,030,407
Sales Tax	1,288,977	1,238,319	1,299,433	1,363,603	-	1,363,603
Franchise Fees	1,074,215	1,076,835	1,080,974	1,089,738	-	1,089,738
Utility Fees	19,113	12,500	30,500	12,500	-	12,500
Fines & Forfeitures	650,649	753,154	700,789	708,888	-	708,888
Fees & Permits	592,175	380,937	474,262	465,634	-	465,634
Police Fees & Permits	28,383	24,100	24,675	25,500	-	25,500
Recreation Fees	166,401	174,532	155,812	156,151	-	156,151
Fire Services	2,532,951	2,453,651	2,512,025	2,781,748	-	2,781,748
Interest Income	39,762	28,130	37,500	30,200	-	30,200
Miscellaneous	75,812	73,600	64,200	74,200	-	74,200
Charges for Services	359,534	375,213	375,213	392,954	-	392,954
Transfers	955,268	972,588	972,588	910,330	-	910,330
TOTAL REVENUES	\$ 14,842,916	\$ 14,830,982	\$ 15,073,394	\$ 16,041,853	\$ -	\$ 16,041,853
Use of Fund Balance	83,159	647,000	259,231	-	-	-
TOTAL RESOURCES	\$ 14,926,074	\$ 15,477,982	\$ 15,332,625	\$ 16,041,853	\$ -	\$ 16,041,853

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 10,749,074	\$ 11,134,221	\$ 11,050,272	\$ 11,305,164	\$ -	\$ 11,305,164
Professional Fees	1,205,135	1,466,692	1,461,767	1,170,440	97,455	1,267,895
Maint. & Operations	504,534	613,188	597,128	606,084	-	606,084
Supplies	354,188	400,790	412,252	387,935	-	387,935
Utilities/Communications	565,709	615,284	602,942	617,655	60,216	677,871
Vehicle & Fuel	316,811	344,154	307,166	333,741	-	333,741
Training	101,819	100,478	94,850	124,562	-	124,562
Capital Outlay	173,414	260,171	313,244	-	35,000	35,000
Transfers	955,391	543,004	493,004	623,257	52,194	675,451
TOTAL EXPENDITURES	\$ 14,926,074	\$ 15,477,982	\$ 15,332,625	\$ 15,168,838	\$ 244,865	\$ 15,413,703

PERSONNEL	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Full-Time Equivalents						
Administrative Services	3.00	3.00	3.00	3.00	-	3.00
Human Resources	3.00	3.00	3.00	3.00	-	3.00
Police Department	33.50	34.50	34.50	34.50	-	34.50
Fire Department	41.00	41.00	41.00	41.00	-	41.00
Public Works	19.00	23.00	23.00	23.00	(4.00)	19.00
Planning & Dev.	9.00	9.00	9.00	9.00	-	9.00
Finance & Admin. Svc.	22.50	17.50	17.50	17.50	-	17.50
TOTAL PERSONNEL	131.00	131.00	131.00	131.00	(4.00)	127.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes an increase of \$30,000 for legal fees, \$35,000 for Engineering fees, \$70,351 for utilities, insurance and mowing for the new joint Public Safety facility for Police & Fire, \$22,320 for street striping, \$52,194 for new Planning & Permitting software and \$35,000 for a Technology Services server backup system.

The budget also includes the elimination of the Fleet Mechanic position, the transfer of the Fleet Superintendent from the Fleet Maintenance division to the Streets division, the elimination of a Recreation Specialist and two part-time Recreation Assistant positions and the transfer of the Public Works Inspector from the Streets division to the Utility Fund Engineering division.

⁽¹⁾ The FY 2015-16 budget includes three budget amendments for legal services; \$100,000, Ord. 15-12-17-25, \$40,000, Ord. 16-03-17-16, and \$100,000, Ord. 16-06-16-17.

**GENERAL DEBT SERVICE FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Ad Valorem Taxes	\$ 2,238,514	\$ 2,350,622	\$ 2,384,268	\$ 2,500,243	\$ -	\$ 2,500,243
Interest Income	1,772	-	2,500	-	-	-
Bond Proceeds	-	1,208,988	1,208,988	-	-	-
Transfer In	19,214	-	-	-	-	-
TOTAL REVENUES	\$ 2,259,499	\$ 3,559,610	\$ 3,595,756	\$ 2,500,243	\$ -	\$ 2,500,243
Use of Fund Balance	103,617	198,744	-	-	-	-
TOTAL RESOURCES	\$ 2,363,116	\$ 3,758,354	\$ 3,595,756	\$ 2,500,243	\$ -	\$ 2,500,243

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Debt Service	\$ 2,353,343	\$ 3,692,232	\$ 3,428,554	\$ 2,489,076	\$ -	\$ 2,489,076
Paying Agent Fees	5,831	66,122	56,122	10,000	-	10,000
Refund of PY Revenue	3,942	-	792	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,363,116	\$ 3,758,354	\$ 3,485,468	\$ 2,499,076	\$ -	\$ 2,499,076

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 budget includes the issuance of a 2016 Certificate of Obligation of \$13,275,000 for a Public Safety facility, Fire Station, City Hall renovations, Fire Station #2 renovations and the Lake Sharon road extension project.

**UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Water Fees	\$ 5,517,835	\$ 6,199,557	\$ 6,086,306	\$ 6,147,169	\$ -	\$ 6,147,169
Wastewater Fees	4,308,468	4,282,865	4,306,668	4,349,734	-	4,349,734
Garbage Fees	730,386	845,000	785,377	786,740	-	786,740
Fees & Permits	375,597	312,000	352,824	333,000	-	333,000
Interest Income	6,996	6,000	6,750	6,300	-	6,300
Miscellaneous	62,337	56,000	66,000	70,769	-	70,769
Transfers In	144,758	191,569	191,569	240,924	-	240,924
TOTAL REVENUES	\$ 11,146,377	\$ 11,892,991	\$ 11,795,494	\$ 11,934,636	\$ -	\$ 11,934,636
Use of Fund Balance	713,004	97,380	-	-	-	58,000
TOTAL RESOURCES	\$ 11,859,381	\$ 11,990,371	\$ 11,795,494	\$ 11,934,636	\$ -	\$ 11,992,636

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 1,317,787	\$ 1,574,825	\$ 1,451,669	\$ 1,761,549	\$ -	\$ 1,761,549
Professional Fees	1,930,217	1,929,318	2,103,163	2,265,833	-	2,265,833
Maint. & Operations	513,590	462,021	461,448	367,325	-	367,325
Supplies	105,148	117,611	107,985	92,077	-	92,077
Utilities/Communications	5,140,323	5,343,500	5,101,719	5,348,254	-	5,348,254
Vehicle & Fuel	106,160	106,910	91,135	95,935	-	95,935
Training	11,848	17,485	13,750	13,636	-	13,636
Capital Outlay	37,861	37,916	35,416	-	65,000	65,000
Debt Service	1,136,250	1,144,695	1,136,297	1,034,880	-	1,034,880
Transfers	1,560,198	1,256,090	1,256,090	890,147	58,000	948,147
TOTAL EXPENDITURES	\$ 11,859,381	\$ 11,990,371	\$ 11,758,672	\$ 11,869,636	\$ 123,000	\$ 11,992,636

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Water / Wastewater	21.00	22.00	22.00	22.00	(3.00)	19.00
Engineering	-	-	-	-	4.00	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	24.00	25.00	25.00	25.00	1.00	26.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$50,000 for a Water/Sewer Rate Study, \$15,000 to update the Engineering Design Manual and \$58,000 for Planning and Permitting software.

The budget also includes the transfer of the Public Works Inspector from the General Fund Streets division to the Utility Fund Engineering division and the transfer of the Public Works Inspector, the Business Development Coordinator and the City Engineer from the Water/Wastewater division to the Engineering division.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$40,289 for the Brookshire Drive sewer line, Ord. 15-12-03-24.

**STORM DRAINAGE UTILITY FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Storm Drainage Fees	\$ 686,296	\$ 680,000	\$ 693,365	\$ 685,000	\$ -	\$ 685,000
Inspection Fees	6,647	-	8,733	-	-	-
Interest Income	418	600	1,900	1,100	-	1,100
Gain Sale of Fixed Assets	-	-	-	-	-	-
Miscellaneous Income	376	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 693,736	\$ 680,600	\$ 703,998	\$ 686,100	\$ -	\$ 686,100
Use of Fund Balance	-	133,000	-	-	-	-
TOTAL RESOURCES	\$ 693,736	\$ 813,600	\$ 703,998	\$ 686,100	\$ -	\$ 686,100

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 157,683	\$ 165,535	\$ 165,535	\$ 160,460	\$ -	\$ 160,460
Professional Fees	29,076	133,046	80,522	76,883	-	76,883
Maint. & Operations	12,182	26,047	20,197	21,339	-	21,339
Supplies	2,750	11,296	8,900	8,073	-	8,073
Utilities/Communications	5,945	7,026	6,526	5,466	-	5,466
Vehicle & Fuel	12,636	23,506	20,600	14,836	-	14,836
Training	350	1,100	1,100	2,227	-	2,227
Capital Outlay	-	133,000	38,587	-	45,711	45,711
Debt Service	193,999	195,276	195,276	195,646	-	195,646
Transfers	246,157	117,768	117,768	96,757	-	96,757
TOTAL EXPENDITURES	\$ 660,778	\$ 813,600	\$ 655,011	\$ 581,687	\$ 45,711	\$ 627,398

PERSONNEL	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Full-Time Equivalents						
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Light Equipment Oper.	1.00	1.00	1.00	1.00	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$45,711 to replace a slope mower (461-05).

**ECONOMIC DEVELOPMENT CORPORATION
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 636,837	\$ 611,131	\$ 641,688	\$ 673,772	\$ -	\$ 673,772
Interest Income	11,026	7,250	12,870	8,400	-	8,400
Miscellaneous	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 647,863	\$ 618,381	\$ 654,558	\$ 682,172	\$ -	\$ 682,172
Use of Fund Balance	-	150,000	-	-	-	10,232
TOTAL RESOURCES	\$ 647,863	\$ 768,381	\$ 654,558	\$ 682,172	\$ -	\$ 692,404

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 33,440	\$ 147,746	\$ 123,589	\$ 127,927	\$ -	\$ 127,927
Professional Fees	102,654	105,487	73,275	87,662	-	87,662
Maint. & Operations	33,179	267,891	235,980	178,570	-	178,570
Supplies	49	6,796	1,568	1,000	-	1,000
Utilities/Communications	1,928	2,910	2,910	3,014	-	3,014
Vehicle & Fuel	-	-	-	-	-	-
Training	11,025	29,400	7,500	25,325	-	25,325
Capital Outlay	2,659	2,500	50,000	-	125,000	125,000
Transfers	142,392	205,651	155,651	143,906	-	143,906
TOTAL EXPENDITURES	\$ 327,325	\$ 768,381	\$ 650,473	\$ 567,404	\$ 125,000	\$ 692,404

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
EDC Director	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes one-time funding of \$125,000 for Comprehensive Branding Strategy.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$150,000 for the DATCU project incentive, Ord. 16-02-18-03.

**STREET MAINTENANCE SALES TAX FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 318,430	\$ 305,576	\$ 320,855	\$ 336,898	\$ -	\$ 336,898
Investment Income	766	700	1,020	700	-	700
Interest Income	166	300	600	300	-	300
TOTAL REVENUES	\$ 319,361	\$ 306,576	\$ 322,475	\$ 337,898	\$ -	\$ 337,898
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 319,361	\$ 306,576	\$ 322,475	\$ 337,898	\$ -	\$ 337,898

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	95,664	150,000	150,000	319,360	-	319,360
Supplies	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	209,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 304,664	\$ 150,000	\$ 150,000	\$ 319,360	\$ -	\$ 319,360

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2016-17 budget includes funding of \$319,360 to repave streets in the following subdivisions: Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.

**CRIME CONTROL & PREVENTION FUND
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 281,612	\$ 264,037	\$ 277,239	\$ 291,100	\$ -	\$ 291,100
Interest Income	149	180	500	250	-	250
Misc. Income	-	-	-	-	-	-
TOTAL REVENUES	\$ 281,761	\$ 264,217	\$ 277,739	\$ 291,350	\$ -	\$ 291,350
Use of Fund Balance	-	51,078	37,468	-	-	-
TOTAL RESOURCES	\$ 281,761	\$ 315,295	\$ 315,207	\$ 291,350	\$ -	\$ 291,350

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 195,355	\$ 160,639	\$ 160,551	\$ 165,664	\$ -	\$ 165,664
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Communications	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	64,658	154,656	154,656	-	106,625	106,625
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 260,014	\$ 315,295	\$ 315,207	\$ 165,664	\$ 106,625	\$ 272,289

PERSONNEL	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Full-Time Equivalents						
Police Officer	3.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	3.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$53,240 for mobile video recording, \$28,655 for tasers and \$24,730 for radio frequency identification.

**INTERNAL SERVICE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	USE OF FUND BALANCE	2016-17 ADOPTED
General Vehicle & Equip. Replacement	\$ 245,000	\$ 95,000	\$ 95,000	\$ 60,000	\$ -	\$ 60,000
Fire Vehicle & Equip. Replacement	421,204	247,000	269,553	247,755	-	247,755
Technology Replacement	24,471	26,150	27,706	47,987	5,705	53,692
Utility Vehicle & Equip. Replacement	150,618	75,600	76,500	75,000	-	75,000
Utility Meter Replacement	156,066	53,200	55,200	50,000	550,000	600,000
TOTAL RESOURCES	\$ 997,359	\$ 496,950	\$ 523,959	\$ 480,742	\$ 555,705	\$ 1,036,447

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
General Vehicle & Equip. Replacement	\$ 245,000	\$ 95,000	\$ 95,000	\$ -	\$ 33,000	\$ 33,000
Fire Vehicle & Equip. Replacement	421,204	238,287	167,358	162,363	40,000	202,363
Technology Replacement	12,122	23,000	23,000	-	53,692	53,692
Utility Vehicle & Equip. Replacement	150,618	25,000	25,000	-	-	-
Utility Meter Replacement	-	50,000	50,000	-	600,000	600,000
TOTAL EXPENDITURES	\$ 828,944	\$ 431,287	\$ 360,358	\$ 162,363	\$ 726,692	\$ 889,055

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the following:

The General Vehicle & Equipment Replacement budget includes \$33,000 for the replacement of one Animal Control vehicle (102-446).

The Fire Vehicle & Equipment Replacement budget includes \$40,000 for the lease to replace a Medic Unit.

The Technology Replacement budget includes \$39,692 for the replacement of computers and printers for City Administration, Economic Development, Finance, City Council Chambers/Work Session room and Technology Services, \$6,000 to replace the GIS scanner and \$8,000 to purchase a Police server.

The Utility Meter Replacement budget includes \$600,000 to purchase the first phase of a new meter transponder and software system.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	USE OF FUND BALANCE	2016-17 ADOPTED
Hotel Occupancy Tax	\$ 67,922	\$ 50,000	\$ 75,525	\$ 50,000	\$ 40,000	\$ 90,000
Keep Corinth Beautiful	6,727	20,000	17,400	6,500	-	6,500
Police Confisc. Fund - State	5,000	3,906	3,906	-	-	-
Police Confisc. Fund - Federal	-	287	287	-	-	-
Child Safety Program	26,463	27,000	27,040	26,750	1,749	28,499
Municipal Court Security	12,488	30,508	30,658	30,571	-	30,571
Municipal Court Technology	27,407	30,000	30,000	17,000	-	17,000
Park Development	73,210	50,000	104,400	50,000	-	50,000
Community Park Improvement	7,938	40,000	32,323	10,520	-	10,520
Tree Mitigation Fund	-	-	173,152	-	15,000	15,000
TOTAL RESOURCES	\$ 227,155	\$ 251,701	\$ 494,691	\$ 191,341	\$ 56,749	\$ 248,090

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Hotel Occupancy Tax	\$ -	\$ 47,000	\$ 47,000	\$ 40,000	\$ 50,000	\$ 90,000
Keep Corinth Beautiful	3,328	20,000	17,400	6,500	-	6,500
Police Confisc. Fund - State	5,000	3,906	3,906	-	-	-
Police Confisc. Fund - Federal	-	287	287	-	-	-
Child Safety Program	22,220	24,164	24,164	26,517	1,982	28,499
Municipal Court Security	-	30,508	12,560	30,571	-	30,571
Municipal Court Technology	27,407	30,000	30,000	-	4,794	4,794
Park Development	6,609	-	-	-	10,740	10,740
Community Park Improvement	-	40,000	32,323	-	-	-
Tree Mitigation Fund	-	26,020	26,020	-	15,000	15,000
TOTAL EXPENDITURES	\$ 64,563	\$ 221,885	\$ 193,660	\$ 103,588	\$ 82,516	\$ 186,104

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Child Safety Program Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	-	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the following:

The Hotel Occupancy Tax budget includes \$20,000 in funding for Pumpkin Palooza Music Festival, \$20,000 for administrative services to promote tourism and \$50,000 for monument signage.

The Keep Corinth Beautiful budget includes \$3,000 in contingency funds to develop beautification projects and \$3,500 for cleanup event supplies.

The Child Safety budget includes \$1,982 to replace McGruff, \$13,543 in continued funding for the Denton County Child Advocacy Program and \$12,974 for crossing guards.

The Municipal Court Security budget includes \$30,571 in continued funding for a part-time Municipal Court bailiff.

The Municipal Court Technology budget includes \$4,794 for video redaction software.

The Park Development budget includes the installation or replacement of picnic tables, benches, trash cans and swing mats for the following parks: \$2,700 at Thousand Oaks Park, \$1,560 at Kensington Park, \$1,060 at Mulholland Park, \$2,120 at Meadowview Park and \$3,300 at Woods Park.

The Tree Mitigation budget includes \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

⁽¹⁾ The FY 2015-16 Court Technology budget includes a budget amendment of \$13,000 for Police body cameras, Ord. 16-01-07-01.

The FY 2015-16 Tree Mitigation budget includes a budget amendment of \$26,020 for the purchase of trees along Shady Rest and the Community Park Soccer Fields, Ord. 16-04-21-11.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	USE OF FUND BALANCE	2016-17 ADOPTED
Water Impact Fee	\$ 112,776	\$ 111,033	\$ 111,033	\$ -	\$ -	\$ -
Wastewater Impact Fee	88,154	127,534	127,534	-	-	-
Storm Drainage Impact Fee	86	-	260	-	-	-
Roadway Impact Fee	209,992	46,833	50,680	-	-	-
Street Escrow	150,000	-	380	-	-	-
TOTAL RESOURCES	\$ 561,008	\$ 285,400	\$ 289,887	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Water Impact Fee	\$ 4,323	\$ 111,033	\$ 111,033	\$ -	\$ -	\$ -
Wastewater Impact Fee	-	127,534	127,534	-	-	-
Storm Drainage Impact Fee	-	-	-	-	-	-
Roadway Impact Fee	111,000	46,833	46,833	-	-	-
Street Escrow	150,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 265,323	\$ 285,400	\$ 285,400	\$ -	\$ -	\$ -

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 Water Impact Fee budget includes a budget amendment of \$38,853 for the Master Plan Update, Ord. 16-04-21-10.

The FY 2015-16 Wastewater Impact Fee budget includes a budget amendment of \$55,355 for the Master Plan Update, Ord. 16-04-21-10.

The FY 2015-16 Roadway Impact Fee budget includes a budget amendment of \$11,192 for the Master Plan Update, Ord. 16-04-21-10.



General Fund

The General Fund is the financial structure used for the accounting of the receipt of resources (revenues) and the use of resources (expenditures) for what are generally recognized as governmental services and/or functions. These services/functions include public safety (police, animal control, fire), streets, parks & recreation, planning, community development, etc.

Major Revenue Summary

Revenues for the FY 2016-17 are estimated to be \$16,041,853, which represents an increase of \$1,210,871, or 8.16% percent over prior year budgeted revenues. A summary of major revenues are listed below.

Ad Valorem Tax: The Ad Valorem tax (property tax) is the largest revenue source for the General Fund. Property tax revenue is dependent on two variables, appraised value and the tax rate. The FY 2016-17 certified appraised value for the City is \$1,799,383,154, which is an increase of 9.82% over the prior year's certified value.

Sales Tax: The sales tax rate in Corinth is 8.25% of goods and services, sold within the City's boundaries and is the second largest revenue source in the General Fund. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation. For FY 2016-17, the City of Corinth expects to receive \$1,347,569 in sales and use tax revenue or 5.00% over prior year estimate.

Franchise Agreements: Revenue from franchise agreements is projected at \$1,089,738 which is an increase of \$12,903, or 1.20% over the prior year's budget. The budgeted amount for FY 2016-17 is based on the services provided by companies holding franchise agreements with the City of Corinth.

Fees & Permits: Revenue from fees and permits is projected at \$465,634 which is an increase of \$84,697, or 22.23% over the prior year budget revenues.

Fire Agreements: Revenue from the Lake Cities Fire contracts is budgeted at \$1,949,748, which includes \$100,845 for replacement of Fire vehicles & equipment. FY 2016-17 is the final year of a five year contract.

Major Expenditure Summary

Total Expenditures for the FY 2016-17 have been appropriated at \$15,413,703 which is \$64,279 less than the prior year budget. The budget includes the continuation of the step program for eligible public safety employees. Expenditures also include the elimination of one full-time position in Fleet Services, one full-time position and two part-time positions in Parks & Recreation and the elimination of short-term disability. Additionally, the budget includes the transfer of one full-time position from the General Fund Streets division to the Utility Fund Engineering division.

New Program Funding

The FY 2016-17 Budget includes one-time funding of \$87,194 and new program funding of \$157,671 for the following:

- ✓ Technology Services server backup system - \$35,000
- ✓ Planning and Permitting software - \$52,194
- ✓ Increase in Legal Fees - \$30,000
- ✓ Increase in Engineering Fees - \$35,000
- ✓ Joint Public Safety Facility Utilities, Mowing & Insurance - \$70,351
- ✓ Street Striping - \$22,320

GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 ADOPTED
Ad Valorem Taxes				
Ad Valorem Taxes	\$ 6,964,929	\$ 7,232,923	\$ 7,232,923	\$ 7,970,907
Delinquent Ad Valorem Taxes	73,081	10,000	75,000	35,000
Current Year - Penalty & Interest	18,067	20,000	20,000	20,000
Prior Year - Penalty & Interest	2,512	3,000	16,000	3,000
Rendition Penalties	1,084	1,500	1,500	1,500
	\$ 7,059,674	\$ 7,267,423	\$ 7,345,423	\$ 8,030,407
Sales Taxes				
Sales Tax	\$ 1,273,696	\$ 1,222,285	\$ 1,283,399	\$ 1,347,569
Mixed Beverage Tax	15,282	16,034	16,034	16,034
	\$ 1,288,977	\$ 1,238,319	\$ 1,299,433	\$ 1,363,603
Franchise Taxes				
City of Denton Electric Franchise Fee	\$ 9,360	\$ 9,100	\$ 9,100	\$ 9,500
Oncor Electric Franchise Fee	539,870	565,000	565,000	565,000
CoServ Gas Franchise Fee	2,782	2,500	2,500	2,500
Atmos Gas Franchise Fee	177,050	160,000	150,814	160,000
Charter Communications	176,319	170,000	170,000	170,000
Grande Communications	14,573	15,800	15,800	15,800
Miscellaneous Telecomm Franchise	99,259	106,435	119,760	118,938
Garbage Franchise Fee - Commercial	23,258	20,000	20,000	20,000
Garbage Franchise Fee - Residential	31,746	28,000	28,000	28,000
	\$ 1,074,215	\$ 1,076,835	\$ 1,080,974	\$ 1,089,738
Utility Fees				
Public Improvement Inspections	\$ 17,233	\$ 11,000	\$ 29,000	\$ 11,000
CSI Fees	1,880	1,500	1,500	1,500
	\$ 19,113	\$ 12,500	\$ 30,500	\$ 12,500
Fines & Forfeitures				
Traffic Fines	\$ 567,120	\$ 660,000	\$ 615,000	\$ 621,150
Animal Control Fines	3,918	4,593	4,246	3,979
Code Enforcement Fines	7,701	15,450	9,465	11,625
Administrative Fees	28,182	27,913	27,913	28,000
Uniform Traffic Act	9,805	9,991	9,991	10,000
Judicial Fees, City	2,453	2,472	2,472	2,472
Juvenile Child Restraint	60	-	-	-
Time Payment	3,598	4,120	3,792	3,838
Time Payment - L1 Court	904	1,160	875	890
OMNI Base City Fee	3,032	3,296	2,995	2,875
Court Civil Justice Fee	35	52	43	49

**GENERAL FUND
RESOURCE SUMMARY**

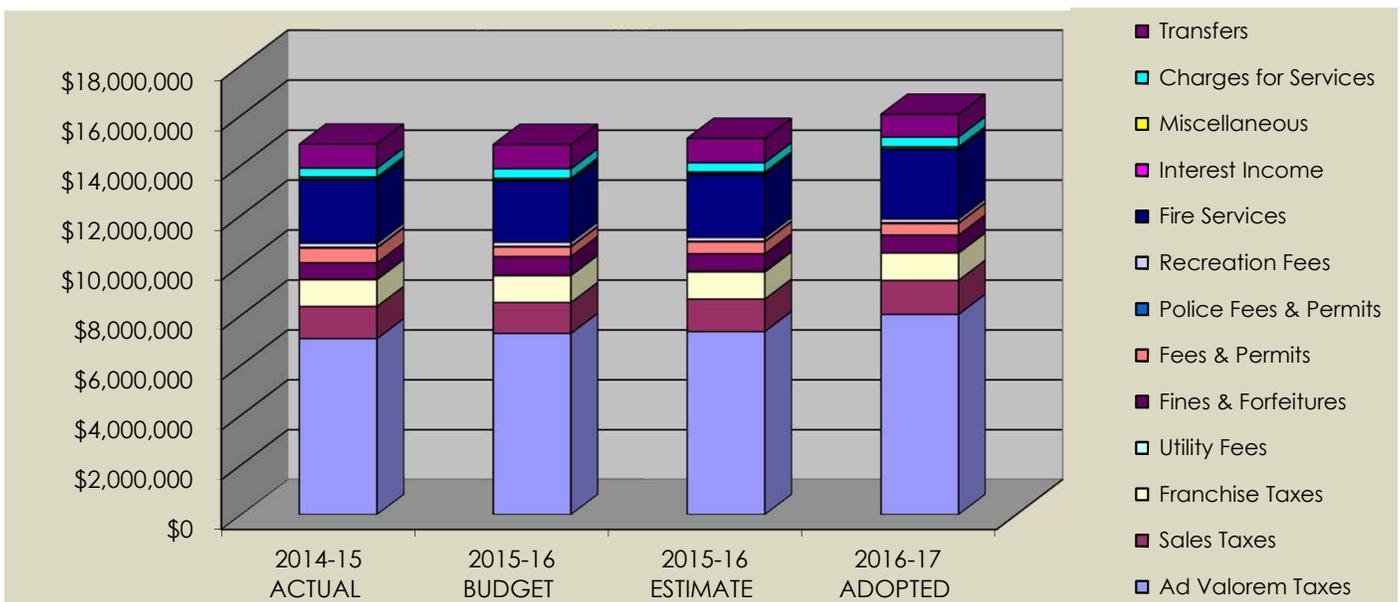
REVENUE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 ADOPTED
Judicial Ct & Personnel Training	2	10	5	5
JCD Juvenile Crime	1	10	3	3
Indigent Defense Fee	813	834	834	834
General Revenue Fees	17	52	25	30
Fugitive Apprehension	6	26	16	16
Consolidated Court Costs	19	103	42	50
04 Consolidated Court Costs	16,470	16,583	16,583	16,583
State Traffic Fee	4,876	4,944	4,944	4,944
State Jury Fees	1,639	1,545	1,545	1,545
	\$ 650,649	\$ 753,154	\$ 700,789	\$ 708,888
Fees & Permits				
Plan Review	\$ 187,628	\$ 100,000	\$ 100,000	\$ 110,000
SUP Fees	301	500	850	250
Plat Fees	3,087	2,000	3,000	2,500
Zoning Change Fee	4,529	4,000	12,000	10,000
Variance Change Fees	1,550	300	2,000	2,000
Engineering Fees	24,000	40,000	65,000	45,000
Building Permits	151,036	80,000	105,000	107,000
Fence Permits	7,639	3,000	2,000	3,000
Sprinkler Permits	3,750	3,000	3,100	3,000
Swimming Pool/Spa Permits	19,883	12,000	17,500	15,000
Commercial Building	75,863	45,503	45,503	50,000
Residential Add/Remodel	2,297	5,000	2,500	2,500
Commercial Add/Remodel	-	2,000	-	-
Sign & Banner Permits	6,419	5,000	6,000	6,000
Site Plans	596	500	1,825	500
Misc. Residential	44,404	27,000	50,000	50,000
Misc. Commercial	22,923	15,000	20,000	20,000
Certificate of Occupancy	-	1,000	1,000	1,000
Contractor Registration	6,250	5,000	6,500	6,500
Food Handlers License	975	750	1,000	1,000
BOA Appeal Fees	50	100	100	100
Mowing Charges	5,701	6,000	6,000	6,000
Pool Inspections	500	600	600	600
Health Inspections	6,650	7,500	7,500	7,500
Re-Inspection Fees	6,451	4,000	4,000	5,000
Multi-family Inspections	9,684	9,684	9,684	9,684
Gas Well Inspection Fee	-	1,500	1,500	1,500
	\$ 592,175	\$ 380,937	\$ 474,262	\$ 465,634

**GENERAL FUND
RESOURCE SUMMARY**

REVENUE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 ADOPTED
Police Fees & Permits				
Accident Reports	\$ 5,472	\$ 4,100	\$ 4,500	\$ 4,500
Alarm Permits	20,131	17,000	17,000	18,000
Solicitor Permits	250	1,000	1,100	1,000
Animal Control Fees & Registration	2,260	1,800	1,800	1,800
Finger Prints	250	200	275	200
Child Safety Fee	20	-	-	-
	\$ 28,383	\$ 24,100	\$ 24,675	\$ 25,500
Recreation Fees				
Athletic Leagues	\$ 19,598	\$ -	\$ -	\$ -
Athletic Leagues - Baseball	10	-	-	-
Contract Programs	9,767	11,000	3,212	3,016
Special Events	12,652	15,000	15,000	15,000
Senior Trips/Events	740	1,400	1,400	1,800
Summer Camp	60,404	60,000	62,700	64,700
Administration Fees	6,267	5,000	4,000	4,000
Facility Rentals	32,753	40,000	41,000	40,000
Non-Residence Fees	3,990	4,000	1,200	1,200
Sports Camps	136	1,000	500	500
Association Non Resident Fees	5,590	16,332	9,800	9,340
Participation Fees	7,920	16,000	10,500	10,520
Vendor Fees	119	-	-	-
Merchandise - Concessions	5,656	4,800	6,500	6,075
Sponsorships - Baseball	800	-	-	-
	\$ 166,401	\$ 174,532	\$ 155,812	\$ 156,151
Fire Services				
Fire Services - Lake Dallas	\$ 936,185	\$ 953,320	\$ 953,320	\$ 1,025,423
Fire Services - Hickory Creek	558,195	568,412	568,412	611,403
Fire Services - Shady Shores	285,690	290,919	290,919	312,922
EMS Services	654,349	550,000	600,000	650,000
EMS Supplemental Revenue	-	-	-	100,000
Denton County Agreement	35,004	44,000	48,041	45,000
Rescue Revenue	33,388	32,000	36,333	20,000
Fire Inspection Fees	17,346	15,000	15,000	17,000
Fire Department Reimbursement	12,794	-	-	-
	\$ 2,532,951	\$ 2,453,651	\$ 2,512,025	\$ 2,781,748
Interest Income				
Investment Income	\$ 38,550	\$ 27,930	\$ 35,000	\$ 30,000
Interest Income	112	200	2,500	200
	\$ 39,762	\$ 28,130	\$ 37,500	\$ 30,200

GENERAL FUND RESOURCE SUMMARY

REVENUE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 ADOPTED
Miscellaneous				
Festival Donations	\$ -	\$ 15,000	\$ 10,000	\$ 15,000
Miscellaneous Income	48,469	30,000	25,000	30,000
Miscellaneous Police	126	1,000	1,600	1,600
NSF Fees	50	100	100	100
Credit Card Processing Fees	6,747	7,500	7,500	7,500
Purchasing Rebate Fee	20,421	20,000	20,000	20,000
	<u>\$ 75,812</u>	<u>\$ 73,600</u>	<u>\$ 64,200</u>	<u>\$ 74,200</u>
Charges for Services				
School Resource Officer Reimbursement	\$ 203,170	\$ 210,088	\$ 210,088	\$ 213,576
Shady Shores Police Allocation	148,788	160,125	160,125	174,378
Shady Shores Vehicle Maintenance	7,577	5,000	5,000	5,000
	<u>\$ 359,534</u>	<u>\$ 375,213</u>	<u>\$ 375,213</u>	<u>\$ 392,954</u>
Transfers				
Utility Fund Administrative Allocation	\$ 678,428	\$ 710,627	\$ 710,627	\$ 680,676
Drainage Fund Admin Allocation	83,801	57,330	57,330	34,679
Economic Development Admin Allocation	92,142	105,401	105,401	93,302
Transfer In	1,667	-	-	-
Transfer In - HOA Water Credits	99,230	99,230	99,230	101,673
	<u>\$ 955,268</u>	<u>\$ 972,588</u>	<u>\$ 972,588</u>	<u>\$ 910,330</u>
TOTAL REVENUES	<u>\$ 14,842,916</u>	<u>\$ 14,830,982</u>	<u>\$ 15,073,394</u>	<u>\$ 16,041,853</u>
Use of Fund Balance	83,158	647,000	259,231	-
TOTAL RESOURCES	<u>\$ 14,926,074</u>	<u>\$ 15,477,982</u>	<u>\$ 15,332,625</u>	<u>\$ 16,041,853</u>



**GENERAL FUND
EXPENDITURE SUMMARY
2016-17**

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
ADMINISTRATIVE SERVICES						
Non-Departmental	\$ 1,018,238	\$ -	\$ -	\$ -	\$ -	\$ -
City Council	27,524	22,860	22,860	24,033	-	24,033
City Administration	406,125	460,025	437,425	445,558	-	445,558
Legal	297,275	440,454	440,454	200,699	30,000	230,699
	\$ 1,749,161	\$ 923,339	\$ 900,739	\$ 670,290	\$ 30,000	\$ 700,290
HUMAN RESOURCES						
Human Resources	\$ 286,513	\$ 340,894	\$ 333,927	\$ 316,483	\$ -	\$ 316,483
	\$ 286,513	\$ 340,894	\$ 333,927	\$ 316,483	\$ -	\$ 316,483
PUBLIC SAFETY						
Police	\$ 3,473,423	\$ 3,794,314	\$ 3,788,887	\$ 3,869,428	\$ -	\$ 3,869,428
Lake Cities Fire	4,689,831	4,930,913	4,930,913	5,122,979	-	5,122,979
Public Safety General Services	-	-	-	-	70,351	70,351
	\$ 8,163,254	\$ 8,725,227	\$ 8,719,800	\$ 8,992,407	\$ 70,351	\$ 9,062,758
PUBLIC WORKS						
Fleet Maintenance	\$ 136,646	\$ 170,394	\$ 125,428	\$ -	\$ -	\$ -
Streets	780,308	739,183	731,000	795,415	22,320	817,735
Parks & Recreation	785,025	1,296,417	1,290,071	1,257,266	-	1,257,266
	\$ 1,701,980	\$ 2,205,994	\$ 2,146,499	\$ 2,052,681	\$ 22,320	\$ 2,075,001
PLANNING & DEVELOPMENT						
Planning	\$ 566,759	\$ 685,078	\$ 685,078	\$ 590,320	\$ 35,000	\$ 625,320
Community Dev.	281,806	332,137	331,000	369,695	52,194	421,889
	\$ 848,565	\$ 1,017,215	\$ 1,016,078	\$ 960,015	\$ 87,194	\$ 1,047,209
FINANCE SERVICES						
Finance	\$ 698,135	\$ 852,919	\$ 849,803	\$ 855,057	\$ -	\$ 855,057
Technology Services	481,407	773,655	768,820	682,309	35,000	717,309
General Services /City Hall	142,273	157,456	153,339	154,854	-	154,854
Municipal Court	391,012	481,283	443,620	484,742	-	484,742
Community Relations	430,834	-	-	-	-	-
Baseball	32,941	-	-	-	-	-
	\$ 2,176,600	\$ 2,265,313	\$ 2,215,582	\$ 2,176,962	\$ 35,000	\$ 2,211,962
TOTAL EXPENDITURES	\$ 14,926,074	\$ 15,477,982	\$ 15,332,625	\$ 15,168,838	\$ 244,865	\$ 15,413,703

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$30,000 for legal fees, \$70,351 for utilities, insurance, and mowing for the new joint Public Safety facility for Police & Fire, \$22,320 for street striping, \$35,000 for Engineering fees, \$52,194 for new Planning & Permitting software and \$35,000 for a Technology Services server backup system. It also includes the transfer of the Public Works Inspector from the General Fund Streets division to the Utility Fund Engineering division and the elimination of a Recreation Specialist and two part-time Recreation Assistant positions from the Parks & Recreation division and the Fleet Mechanic from the Fleet Maintenance division.

⁽¹⁾ *The FY 2015-16 budget* includes three budget amendments for legal services; \$100,000, Ord. 15-12-17-25, \$40,000, Ord. 16-03-17-16, and \$100,000, Ord. 16-06-16-17.

**GENERAL FUND
STAFFING SUMMARY
2016-17**

PERSONNEL Full Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
ADMINISTRATIVE SERVICES						
City Administration	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
HUMAN RESOURCES						
Human Resources	3.00	3.00	3.00	3.00	-	3.00
	3.00	3.00	3.00	3.00	-	3.00
PUBLIC SAFETY						
Police	33.50	34.50	34.50	34.50	-	34.50
Lake Cities Fire	41.00	41.00	41.00	41.00	-	41.00
	74.50	75.50	75.50	75.50	-	75.50
PUBLIC WORKS						
Fleet Maintenance	2.00	2.00	2.00	2.00	(2.00)	-
Streets	7.00	6.00	7.00	7.00	-	7.00
Parks & Recreation	10.00	15.00	14.00	14.00	(2.00)	12.00
	19.00	23.00	23.00	23.00	(4.00)	19.00
DEVELOPMENT						
Planning	5.00	5.00	5.00	5.00	-	5.00
Community Development	4.00	4.00	4.00	4.00	-	4.00
	9.00	9.00	9.00	9.00	-	9.00
FINANCE SERVICES						
Finance	7.50	7.50	7.50	7.50	-	7.50
Technology Services	4.00	5.00	5.00	5.00	-	5.00
Municipal Court	5.00	5.00	5.00	5.00	-	5.00
Community Relations	6.00	-	-	-	-	-
	22.50	17.50	17.50	17.50	-	17.50
TOTAL	131.00	131.00	131.00	131.00	(4.00)	127.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the elimination of the Fleet Mechanic from the Fleet Maintenance division, the transfer of the Fleet Superintendent from the Fleet Maintenance division to the Streets division, the elimination of a Recreation Specialist and two part-time Recreation Assistant positions from the Parks & Recreation division and the transfer of the Public Works Inspector from the Streets division to the Utility Fund Engineering division.

ADMINISTRATION

Accomplishments for FY 2015-16

- ✓ In collaboration with Tech Services, streamlined the Agenda preparation process and transitioned to electronic packets utilizing the Agenda Quick Software system.
- ✓ Manage open records requests within the Customer Relations Software System to streamline processing and correspondence with citizens.

Goals & Objectives for FY 2016-17

- ✓ Develop a paperless filing system through Laserfiche for all applicable documents.
- ✓ Obtain certification through the Texas Municipal Clerks Association.
- ✓ Coordinate with MuniCode to ensure ordinances are codified in a timely manner.

The City Manager is responsible for making recommendations to the City Council concerning policies and programs to ensure the efficient operation of all city services.

Administrative Services accounts for all expenditures relating to the City Manager, support staff, City Council and Legal.

New Program Funding

The FY 2016-17 Budget includes no new program funding.

**ADMINISTRATION
NON-DEPARTMENTAL (1000)**

DIVISIONAL DESCRIPTION

The Non-Departmental Division is used to account for expenditures that benefit the City as a whole.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	97,811	-	-	-	-	-
Maint. & Operations	12,607	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicles/Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	805,826	-	-	-	-	-
Community Support						
Lake Cities Chamber	-	-	-	-	-	-
HOA Water Contracts	87,995	-	-	-	-	-
Lake Cities Fireworks	4,000	-	-	-	-	-
Library Services	10,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 1,018,238	\$ -	\$ -	\$ -	\$ -	\$ -

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

This division was eliminated in the FY 2015-16 budget. Expenditures were transferred to the departments responsible for the expenditures.

**ADMINISTRATION
CITY COUNCIL (1001)**

DIVISIONAL DESCRIPTION

The City Council Division accounts for expenditures related to the City Council.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	9,579	10,000	10,000	5,724	-	5,724
Supplies	-	-	-	-	-	-
Utilities/Comm.	4,184	3,360	3,360	6,466	-	6,466
Vehicles/Fuel	-	-	-	-	-	-
Training	13,760	9,500	9,500	10,768	-	10,768
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	1,075	-	1,075
TOTAL EXPENDITURES	\$ 27,524	\$ 22,860	\$ 22,860	\$ 24,033	\$ -	\$ 24,033

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

ADMINISTRATION CITY ADMINISTRATION (1002)

DIVISIONAL DESCRIPTION

The City Administration Division is committed to providing professional leadership and guidance in the implementation of City policies as established by the City Council. The Division is also committed to providing and ensuring that all divisions provide excellent customer service to our community. The Division encourages employee development and job satisfaction by providing a challenging and pleasurable work environment.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 344,097	\$ 364,581	\$ 347,771	\$ 367,051	\$ -	\$ 367,051
Professional Fees	9,646	24,957	23,562	19,364	-	19,364
Maint. & Operations	28,991	33,288	32,625	40,450	-	40,450
Supplies	8,830	7,340	7,173	3,699	-	3,699
Utilities/Comm	4,873	6,309	6,309	7,869	-	7,869
Vehicle & Fuel	304	947	925	750	-	750
Training	8,009	5,372	1,829	3,965	-	3,965
Capital Outlay	625	16,000	16,000	-	-	-
Transfers	750	1,231	1,231	2,410	-	2,410
TOTAL EXPENDITURES	\$ 406,125	\$ 460,025	\$ 437,425	\$ 445,558	\$ -	\$ 445,558

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
City Manager	1.00	1.00	1.00	1.00	-	1.00
City Secretary	1.00	1.00	1.00	1.00	-	1.00
Executive Assistant	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

**ADMINISTRATION
LEGAL (1003)**

DIVISIONAL DESCRIPTION

The Legal Division vigorously represents the City of Corinth's interest in legal matters and keeps the City Council, City Manager, and City staff abreast of changes occurring in municipal law. The City contracts for outside legal services.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	-	\$ -	\$ -	\$ -
Professional Fees	297,275	440,454	440,454	200,699	30,000	230,699
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 297,275	\$ 440,454	\$ 440,454	\$ 200,699	\$ 30,000	\$ 230,699

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2016-17 budget includes additional funding of \$30,000 for legal fees.

⁽¹⁾ The FY 2015-16 budget includes three budget amendments for legal services; \$100,000, Ord. 15-12-17-25, \$40,000, Ord. 16-03-17-16, and \$100,000, Ord. 16-06-16-17.



HUMAN RESOURCES

Accomplishments for FY 2015-16

- ✓ Continue to evaluate and maintain competitive benefits.
- ✓ Expanded wellness initiatives.
- ✓ Revised the Personnel Manual.
- ✓ Revised the Standard Performance Review Form.
- ✓ Identified Personnel in Key Positions to Participate in Career Development.
- ✓ Implemented a Quarterly Management Lunch 'N' Learn Training Program.
- ✓ Updated the Classification and Compensation Plan.

Goals & Objectives for FY 2016-17

- ✓ Implement Career Development Program for Key Positions.
- ✓ Create and Implement a Formal Safety Program.
- ✓ Create a New Supervisor Academy.

The Human Resources Department's core services include the recruitment and retention of quality staff, providing management and employee training, administering employee benefits, and assisting with employee relation issues.

New Program Funding

The FY 2016-17 Budget includes no new program funding.

HUMAN RESOURCES HUMAN RESOURCES (1101)

DIVISIONAL DESCRIPTION

The mission of the Human Resources Division is to provide quality service to our internal and external customers. The Division is committed to serving our customers with dignity, fairness, honesty, and trust. Our core services include the recruitment and retention of quality staff, a competitive salary and benefits package, management and employee training, administration of benefits, administration of workers compensation and general liability claims, and assistance with employee relations issues.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 261,980	\$ 264,919	\$ 264,919	\$ 277,802	\$ -	\$ 277,802
Professional Fees	5,200	27,980	27,980	5,283	-	5,283
Maint. & Operations	8,262	29,239	23,092	19,540	-	19,540
Supplies	3,514	7,075	7,075	2,279	-	2,279
Utilities/Comm.	4,292	5,784	5,784	3,761	-	3,761
Vehicle & Fuel	-	-	-	-	-	-
Training	1,471	2,620	1,800	6,095	-	6,095
Capital Outlay	797	2,277	2,277	-	-	-
Transfers	1,000	1,000	1,000	1,723	-	1,723
TOTAL EXPENDITURES	\$ 286,513	\$ 340,894	\$ 333,927	\$ 316,483	\$ -	\$ 316,483

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
HR Director	1.00	1.00	1.00	1.00	-	1.00
HR Generalist	2.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

POLICE SERVICES

Accomplishments for FY 2015-16

- ✓ Enhanced Community Policing initiatives through expansion of the Neighborhood Crime Watch Program.
- ✓ Increased the number of active members in our Volunteers in Policing Program.
- ✓ Additional Officers and Supervisory members received Freeway Incident Management training.
- ✓ Enhanced Emergency preparedness through acquisition of Rhodium Incident Command software.

Goal & Objectives for FY 2016-17

- ✓ Increase minimum patrol shift staffing to improve response time, officer safety and presence in the community.
- ✓ Continue emphasis on officer training and professional Development.
- ✓ Expand recruitment and succession planning efforts.
- ✓ Continue expanded community engagement initiatives (Citizens Police Academy, CSI: Camp, VIPS program and Vacation Safety School).
- ✓ Increase pet registration through community education.

The Corinth Police Department is committed to excellence in service through innovating and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity, and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

New Program Funding

The FY 2016-17 Budget includes no new program funding.

**PUBLIC SAFETY
POLICE (2200)**

DIVISIONAL DESCRIPTION

The Corinth Police Department is dedicated to the professional delivery of law enforcement and public safety services to all stakeholders within our community. The Police Department also consists of the Animal Control Division, which is dedicated to ensuring the health and safety of animals in Corinth.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 3,014,886	\$ 3,181,140	\$ 3,185,264	\$ 3,300,879	\$ -	\$ 3,300,879
Professional Fees	151,656	158,714	154,279	153,314	-	153,314
Maint. & Operations	44,142	56,928	56,928	57,480	-	57,480
Supplies	47,871	70,667	70,667	64,845	-	64,845
Utilities/Comm.	71,442	76,357	76,177	85,139	-	85,139
Vehicle & Fuel	115,655	126,207	121,006	138,201	-	138,201
Training	16,416	20,235	20,500	22,883	-	22,883
Capital Outlay	6,606	14,500	14,500	-	-	-
Transfers	4,750	89,566	89,566	46,687	-	46,687
TOTAL EXPENDITURES	\$ 3,473,423	\$ 3,794,314	\$ 3,788,887	\$ 3,869,428	\$ -	\$ 3,869,428

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Police Chief	1.00	1.00	1.00	1.00	-	1.00
Assistant Police Chief	1.00	1.00	1.00	1.00	-	1.00
Lieutenant	3.00	3.00	3.00	3.00	-	3.00
Sergeant	5.00	5.00	5.00	5.00	-	5.00
Corporals	6.00	5.00	5.00	5.00	-	5.00
Police Officer	13.00	15.00	15.00	15.00	-	15.00
Admin. Assistant	1.00	1.00	1.00	1.00	-	1.00
Support Svc Assistant	2.00	2.00	2.00	2.00	-	2.00
Animal Ctr. Officer	1.50	1.50	1.50	1.50	-	1.50
TOTAL PERSONNEL	33.50	34.50	34.50	34.50	-	34.50

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

FIRE SERVICES

Accomplishments for FY 2015-16

- ✓ Finalized and Implemented Scott Certified Airpac Maintenance Facility.
- ✓ Improved Fire Prevention Program to include 5th grade Students.
- ✓ Upgraded advance life support capabilities with Paramedic staffed Pumpers and Quint.
- ✓ Signed Interlocal Agreement with Little Elm for Training Field and began improvements.
- ✓ Completed needs assessment for Public Safety Facilities and purchased land for facility and Fire Station.
- ✓ Created High School Fire Academy with Lake Dallas ISD for FY 2016-17 school year.
- ✓ Created and held first Citizens Emergency Management Academy.

Goals & Objectives for FY 2016-17

- ✓ Continue improvements to training field and begin Operations.
- ✓ Continue design and begin construction of Public Safety Facility and Firehouse.
- ✓ Refine and continue support of the LDISD Fire Academy.
- ✓ Leadership Academy for Apparatus Operators and Captains.
- ✓ Begin Fire Prevention Program with senior citizens.

The Lake Cities Fire Department will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services. We'll be there – Ready to respond, compassionate in our care, and safe in our work. The department operates under the core values of: Loyalty, Respect and Courage

New Program Funding

The FY 2016-17 Budget includes no new program funding.

**PUBLIC SAFETY
FIRE (2300)**

DIVISIONAL DESCRIPTION

The Lake Cities Fire Division will be a recognized leader in the development and delivery of professional and innovative emergency and life-safety services.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 3,980,559	\$ 4,000,336	\$ 4,000,336	\$ 4,161,988	\$ -	\$ 4,161,988
Professional Fees	136,541	146,438	147,938	138,625	-	138,625
Maint. & Operations	73,715	88,024	92,020	86,568	-	86,568
Supplies	130,730	175,136	184,731	197,338	-	197,338
Utilities/Comm.	86,290	89,801	88,851	106,644	-	106,644
Vehicle & Fuel	122,806	132,555	113,341	116,577	-	116,577
Training	26,276	23,536	25,536	31,944	-	31,944
Capital Outlay	-	74,322	77,395	-	-	-
Transfers	132,915	200,765	200,765	283,295	-	283,295
TOTAL EXPENDITURES	\$ 4,689,831	\$ 4,930,913	\$ 4,930,913	\$ 5,122,979	\$ -	\$ 5,122,979

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Fire Chief	1.00	1.00	1.00	1.00	-	1.00
Deputy Chief	3.00	3.00	3.00	3.00	-	3.00
Captain	6.00	6.00	6.00	6.00	-	6.00
A.O. Paramedic	6.00	6.00	6.00	6.00	-	6.00
Firefighter	24.00	24.00	24.00	24.00	-	24.00
Administrative Assistant	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	41.00	41.00	41.00	41.00	-	41.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

PUBLIC SAFETY
PUBLIC SAFETY GENERAL SERVICES (2000)

DIVISIONAL DESCRIPTION

The Public Safety division is used to account for expenditures related to the new shared Public Safety facility.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	10,135	10,135
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	60,216	60,216
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 70,351	\$ 70,351

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

The FY 2016-17 budget includes funding for the new joint Public Safety facility for Police and Fire to cover utilities, insurance and mowing.



PUBLIC WORKS & PARKS MAINTENANCE SERVICES

Accomplishments for FY 2015-16

- ✓ Completed the Shady Rest road reconstruction.
- ✓ Identified and repaired all sidewalks which posed a risk (trip hazard) to pedestrians.
- ✓ Added additional Right-of-Way acreage to the mowing contract.
- ✓ Renewed all Co-sponsorship contracts.
- ✓ Renewed Elm Fork Lease agreement with Army Corps of Engineers.

Goals & Objectives for FY 2016-17

- ✓ Continue making major and minor street repairs.
- ✓ Continue to Identify and repair sidewalks which pose a risk (trip hazard) to pedestrians.
- ✓ Begin Phase two of the Community Park improvements.
- ✓ Modify Elm Fork agreement to extend lease for 5 year agreement.
- ✓ Implement a three year road striping program.

New Program Funding

The FY 2016-17 Budget includes new program funding of \$22,320 for the following:

- ✓ Street striping -\$22,320
-

Streets, Fleet Maintenance and Parks and Recreation are divisions of the Public Works Department. The Department has multi-faceted missions comprised of the following: Maintain the City Transportation System through proactive maintenance, preserve and enhance the City's quality of life through recreational programs for adults and children, landscaping and park amenities in the community's public open spaces

**PUBLIC WORKS
FLEET MAINTENANCE (1800)**

DIVISIONAL DESCRIPTION

The Fleet Maintenance Division is committed to providing high quality maintenance and repair of City vehicles and equipment. This policy will ensure continued productivity, safe operation, and protection of the investment. The division will continue to manage costs by the use of prudent diagnostic techniques and sound purchasing decisions.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 115,163	\$ 132,907	\$ 88,752	\$ -	\$ -	\$ -
Professional Fees	2,239	2,806	2,806	-	-	-
Maint. & Operations	1,956	1,802	1,299	-	-	-
Supplies	2,929	2,076	2,950	-	-	-
Utilities/Comm.	3,867	4,568	4,468	-	-	-
Vehicle & Fuel	10,148	8,000	6,918	-	-	-
Training	95	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	250	18,235	18,235	-	-	-
TOTAL EXPENDITURES	\$ 136,646	\$ 170,394	\$ 125,428	\$ -	\$ -	\$ -

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Fleet Superintendent	1.00	1.00	1.00	1.00	(1.00)	-
Mechanic I	1.00	1.00	1.00	1.00	(1.00)	-
TOTAL PERSONNEL	2.00	2.00	2.00	2.00	(2.00)	-

NEW PROGRAM FUNDING

This division was eliminated in the FY 2016-17 budget and the services were outsourced. The Fleet Mechanic position has been eliminated and the Fleet Superintendent was transferred to the Streets division.

**PUBLIC WORKS
STREETS (4800)**

DIVISIONAL DESCRIPTION

The Streets Division is committed to enhancing the quality of life in the City through the proactive maintenance of the City's transportation system. All of our efforts will be made with a strong commitment to customer service.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 493,872	\$ 412,915	\$ 412,873	\$ 434,224	\$ -	\$ 434,224
Professional Fees	28,028	19,316	16,794	15,339	22,320	37,659
Maint. & Operations	11,961	19,780	19,419	14,901	-	14,901
Supplies	46,464	33,259	31,126	23,726	-	23,726
Utilities/Comm.	168,545	163,782	162,782	165,762	-	165,762
Vehicle & Fuel	27,993	22,500	20,000	36,553	-	36,553
Training	1,911	900	1,275	3,161	-	3,161
Capital Outlay	734	-	-	-	-	-
Transfers	800	66,731	66,731	101,749	-	101,749
TOTAL EXPENDITURES	\$ 780,308	\$ 739,183	\$ 731,000	\$ 795,415	\$ 22,320	\$ 817,735

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Operations Manager	1.00	-	-	-	1.00	1.00
Public Works Inspector	1.00	1.00	1.00	1.00	(1.00)	-
Crew Leader	2.00	2.00	2.00	2.00	-	2.00
Heavy Equip Operator	1.00	1.00	1.00	1.00	-	1.00
Light Equip Operator	2.00	2.00	1.00	1.00	-	1.00
Maintenance Worker	-	-	2.00	2.00	-	2.00
TOTAL PERSONNEL	7.00	6.00	7.00	7.00	-	7.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$22,320 for street striping, the addition of one FTE from the Fleet Maintenance division and the transfer of the Public Works Inspector to the Utility Fund Engineering division.

The FY 2015-16 budget includes the transfer of one Maintenance Worker position from the Parks & Recreation division to the Streets division.

**PUBLIC WORKS
PARKS & RECREATION (5600)**

DIVISIONAL DESCRIPTION

The mission of the Parks & Recreation Division is to ensure that the park needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 507,043	\$ 645,901	\$ 645,733	\$ 587,485	\$ -	\$ 587,485
Professional Fees	109,749	243,488	235,487	217,793	-	217,793
Maint. & Operations	66,253	81,915	89,831	99,751	-	99,751
Supplies	19,158	42,038	51,188	49,945	-	49,945
Utilities/Comm.	44,541	130,108	122,608	123,678	-	123,678
Vehicle & Fuel	34,717	45,487	38,650	35,543	-	35,543
Training	2,564	4,455	3,549	4,060	-	4,060
Capital Outlay	-	-	-	-	-	-
Transfers	1,000	103,025	103,025	139,011	-	139,011
TOTAL EXPENDITURES	\$ 785,025	\$ 1,296,417	\$ 1,290,071	\$ 1,257,266	\$ -	\$ 1,257,266

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Crew Leader	2.00	2.00	2.00	2.00	-	2.00
Maintenance Worker	8.00	8.00	7.00	7.00	-	7.00
Recreation Coordinator	-	1.00	1.00	1.00	-	1.00
Recreation Specialist	-	1.00	1.00	1.00	(1.00)	-
Recreation Assistant	-	1.50	1.50	1.50	(1.00)	0.50
Temporary Seasonal	-	1.50	1.50	1.50	-	1.50
TOTAL PERSONNEL	10.00	15.00	14.00	14.00	(2.00)	12.00

NEW PROGRAM FUNDING

The FY2016-17 budget includes the elimination of a Recreation Specialist and two part-time Recreation Assistant positions.

The FY 2015-16 budget includes the consolidation of the Recreation division into the Parks division. The budget also includes the transfer of one Maintenance Worker position to the Streets division.

PLANNING & DEVELOPMENT SERVICES

Accomplishments for FY 2015-16

- ✓ Implemented approximately 43 recommendations from the Zucker report.
- ✓ Amended the Sign Ordinance.
- ✓ Adopted the Open Space and Parks Master Plan.

Goals & Objectives for FY 2016-17

- ✓ Continue implementation of the Zucker Report.
- ✓ Revise future land use assumptions for the Impact Fees and Utility Master Plans.
- ✓ Implement community monument signage and wayfinding Program.
- ✓ Adopt the 2015 Building Codes.
- ✓ Adopt Irrigation Ordinance.

The Department mission is to provide the highest quality professional services in the areas of short and long-range planning, and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

New Program Funding

The FY 2016-17 Budget includes new program funding of \$87,194 for the following:

- ✓ Engineering Fees - \$35,000
 - ✓ Planning & Permitting Software - \$52,194
-

**PLANNING & DEVELOPMENT
PLANNING (1400)**

DIVISIONAL DESCRIPTION

The mission of the Planning Division is to provide the highest quality professional services in the areas of short and long-range planning and to encourage the development of safe, accessible, and attractive properties that enhance property values within the City of Corinth.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 416,109	\$ 480,213	\$ 477,180	\$ 483,765	\$ -	\$ 483,765
Professional Fees	55,814	64,018	87,797	65,389	35,000	100,389
Maint. & Operations	14,736	21,341	13,023	7,317	-	7,317
Supplies	6,799	10,480	6,200	3,701	-	3,701
Utilities/Comm	6,560	11,189	8,216	9,191	-	9,191
Vehicle & Fuel	582	2,100	750	750	-	750
Training	9,767	11,225	7,400	14,745	-	14,745
Capital Outlay	53,042	30,000	80,000	-	-	-
Transfers	3,350	54,512	4,512	5,462	-	5,462
TOTAL EXPENDITURES	\$ 566,759	\$ 685,078	\$ 685,078	\$ 590,320	\$ 35,000	\$ 625,320

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Planning Director	1.00	1.00	1.00	1.00	-	1.00
Planning & Dev. Mgr.	1.00	1.00	1.00	1.00	-	1.00
Development Coordinator	1.00	1.00	1.00	1.00	-	1.00
Senior Planner	1.00	1.00	1.00	1.00	-	1.00
GIS Analyst	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$35,000 for Engineering fees.

PLANNING & DEVELOPMENT COMMUNITY DEVELOPMENT (1401)

DIVISIONAL DESCRIPTION

The mission of the Community Development Division is to protect the health, safety, property, and welfare of the residents, property owners, and visitors of the City of Corinth. This is accomplished by aggressively enforcing the codes and ordinances adopted by the City.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 233,817	\$ 261,979	\$ 261,979	\$ 273,548	\$ -	\$ 273,548
Professional Fees	30,418	34,701	34,157	35,812	-	35,812
Maint. & Operations	1,922	7,562	6,655	7,554	-	7,554
Supplies	3,699	4,110	3,942	3,244	-	3,244
Utilities/Comm.	8,204	10,259	10,241	10,021	-	10,021
Vehicle & Fuel	3,276	5,808	5,026	4,241	-	4,241
Training	470	6,756	8,038	8,215	-	8,215
Capital Outlay	-	-	-	-	-	-
Transfers	-	962	962	27,060	52,194	79,254
TOTAL EXPENDITURES	\$ 281,806	\$ 332,137	\$ 331,000	\$ 369,695	\$ 52,194	\$ 421,889

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Bldg. Insp. Supervisor	1.00	1.00	-	-	-	-
Building Official	-	-	1.00	1.00	-	1.00
Combination Inspector	1.00	1.00	1.00	1.00	-	1.00
Permit Technician	1.00	1.00	1.00	1.00	-	1.00
Code Enforcement Officer	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	4.00	4.00	4.00	4.00	-	4.00

NEW PROGRAM FUNDING

The FY 2016-17 includes \$52,194 for new Planning & Permitting software.



FINANCE & ADMINISTRATIVE SERVICES

Accomplishments for FY 2015-16

- ✓ Developed and Implemented a Service Level Budget process with Zero-Based theories.
- ✓ Received Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Replaced entire network backbone with up-to-date Hardware.
- ✓ Replaced card-swipe system and reworked access levels.
- ✓ Migrated 3 TB and 11 databases over to the City of Denton virtual farm.
- ✓ Implemented the Socrata Open Budget software.
- ✓ Migrated the Incode database from Visionality to SQL.
- ✓ Coordinated the fixing of Municipal Court workflow.
- ✓ Coordinated the scanning of Planning and Public Works documents into LaserFiche.

Goal & Objectives for FY 2016-17

- ✓ Continue to receive the GFOA awards for the Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting.
- ✓ Build network redundancy to facilitate disaster recovery.
- ✓ Complete implementation of Socrata Open Expenditure Software.
- ✓ Complete the migration of data to City of Denton virtual farm.

The Finance & Administrative Services Department mission is to optimally manage the City's resources through its budgeting, purchasing, management analysis and financial reporting. The department is comprised of Accounting, Budgeting, Purchasing, Community Relations, Technology Services, and Municipal Court.

New Program Funding

The FY 2016-17 Budget includes one-time program funding of \$35,000 for the following:

- ✓ Technology Services server backup system- \$35,000
-

FINANCE & ADMINISTRATIVE SERVICES
FINANCE (1100)

DIVISIONAL DESCRIPTION

The Finance Division is committed to providing the highest quality financial management, support, fiduciary oversight, and public accountability to the citizens and community of Corinth and its designated officials.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 630,917	\$ 680,482	\$ 680,481	\$ 690,583	\$ -	\$ 690,583
Professional Fees	11,422	120,198	119,924	120,257	-	120,257
Maint. & Operations	13,996	14,763	13,537	14,106	-	14,106
Supplies	10,274	9,904	8,595	6,418	-	6,418
Utilities/Comm.	10,529	13,488	13,488	10,718	-	10,718
Vehicle & Fuel	-	-	-	-	-	-
Training	9,670	6,550	6,244	7,655	-	7,655
Capital Outlay	9,126	4,069	4,069	-	-	-
Transfers	2,200	3,465	3,465	5,320	-	5,320
TOTAL EXPENDITURES	\$ 698,135	\$ 852,919	\$ 849,803	\$ 855,057	\$ -	\$ 855,057

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Director	1.00	1.00	1.00	1.00	-	1.00
Assistant Director	1.00	1.00	1.00	1.00	-	1.00
Financial Svs. Manager	1.00	1.00	1.00	1.00	-	1.00
Purchasing Agent	1.00	1.00	1.00	1.00	-	1.00
A/P Specialist (P/T)	0.50	0.50	0.50	0.50	-	0.50
Accountants	2.00	2.00	2.00	2.00	-	2.00
Administrative Assistant	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	7.50	7.50	7.50	7.50	-	7.50

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

FINANCE & ADMINISTRATIVE SERVICES MUNICIPAL COURT (1500)

DIVISIONAL DESCRIPTION

The Municipal Court Division of the City of Corinth is dedicated to executing the tasks associated with the administration of the municipal court on behalf of the citizens of Corinth and in accordance with the guidelines set forth by the State of Texas.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 263,948	\$ 307,694	\$ 283,830	\$ 308,060	\$ -	\$ 308,060
Professional Fees	109,419	152,481	139,448	156,808	-	156,808
Maint. & Operations	4,441	5,585	5,269	3,324	-	3,324
Supplies	6,199	4,892	4,592	1,432	-	1,432
Utilities/Comm.	5,730	7,728	7,728	7,348	-	7,348
Vehicle & Fuel	-	-	-	-	-	-
Training	1,275	2,550	2,400	4,083	-	4,083
Capital Outlay	-	353	353	-	-	-
Transfers	-	-	-	3,687	-	3,687
TOTAL EXPENDITURES	\$ 391,012	\$ 481,283	\$ 443,620	\$ 484,742	\$ -	\$ 484,742

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Court Supervisor	1.00	1.00	1.00	1.00	-	1.00
Senior Court Clerk	1.00	1.00	1.00	1.00	-	1.00
Court Clerk	3.00	3.00	3.00	3.00	-	3.00
TOTAL PERSONNEL	5.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

FINANCE & ADMINISTRATIVE SERVICES TECHNOLOGY SERVICES (1102)

DIVISIONAL DESCRIPTION

The Technology Services Division is responsible for providing the City of Corinth with a viable, stable, and functional information technology network with which to conduct the City's business with few inconsistencies and minimal down time.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 263,628	\$ 401,154	\$ 401,154	\$ 419,779	\$ -	\$ 419,779
Professional Fees	6,474	4,647	4,647	6,323	-	6,323
Maint. & Operations	94,604	198,221	193,386	212,801	-	212,801
Supplies	23,887	25,813	25,813	18,796	-	18,796
Utilities/Comm.	6,429	16,979	16,979	10,768	-	10,768
Vehicles/Fuel	329	550	550	1,076	-	1,076
Training	2,349	6,779	6,779	6,988	-	6,988
Capital Outlay	82,507	116,000	116,000	-	35,000	35,000
Transfers	1,200	3,512	3,512	5,778	-	5,778
TOTAL EXPENDITURES	\$ 481,407	\$ 773,655	\$ 768,820	\$ 682,309	\$ 35,000	\$ 717,309

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Manager	1.00	1.00	1.00	1.00	-	1.00
Assistant Manager	1.00	1.00	1.00	1.00	-	1.00
Specialist	2.00	2.00	2.00	2.00	-	2.00
Community Relations Coordinator	-	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	4.00	5.00	5.00	5.00	-	5.00

NEW PROGRAM FUNDING

The FY 2016-17 includes \$35,000 for a new server backup system.

**FINANCE & ADMINISTRATIVE SERVICES
GENERAL SERVICES/CITY HALL (1004)**

DIVISIONAL DESCRIPTION

The mission of the City Hall Division is to ensure the facility is attractive and clean for the enjoyment of the citizens and functional for staff to conduct business that meets the service needs of the citizens.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	22,631	26,494	26,494	35,434	-	35,434
Maint. & Operations	44,817	44,740	40,044	36,568	-	36,568
Supplies	8,354	8,000	8,200	12,512	-	12,512
Utilities/Comm.	66,472	75,572	75,951	70,290	-	70,290
Vehicle & Fuel	-	-	-	50	-	50
Training	-	-	-	-	-	-
Capital Outlay	-	2,650	2,650	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 142,273	\$ 157,456	\$ 153,339	\$ 154,854	\$ -	\$ 154,854

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

FINANCE & ADMINISTRATIVE SERVICES COMMUNITY RELATIONS (5601)

DIVISIONAL DESCRIPTION

The mission of the Community Relations Division is to ensure that the leisure needs of the Corinth community are met. This is accomplished by providing our residents with the opportunities for wholesome, year-round public recreation and leisure services.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 223,055	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	22,393	-	-	-	-	-
Maint. & Operations	71,446	-	-	-	-	-
Supplies	10,071	-	-	-	-	-
Utilities/Comm.	73,751	-	-	-	-	-
Vehicle & Fuel	1,003	-	-	-	-	-
Training	7,786	-	-	-	-	-
Capital Outlay	19,977	-	-	-	-	-
Transfers	1,350	-	-	-	-	-
TOTAL EXPENDITURES	\$ 430,834	\$ -	\$ -	\$ -	\$ -	\$ -

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Community Relations Mgr.	1.00	-	-	-	-	-
Recreation Specialist	2.00	-	-	-	-	-
Recreation Attendant	1.50	-	-	-	-	-
Temporary Seasonal	1.50	-	-	-	-	-
TOTAL PERSONNEL	6.00	-	-	-	-	-

NEW PROGRAM FUNDING

This division was eliminated in the FY 2015-16 budget. The Recreation personnel and expenditures were transferred to the Parks department, and the Community Relations Manager and expenditures were transferred to Technology Services.

**FINANCE & ADMINISTRATIVE SERVICES
BASEBALL (5602)**

DIVISIONAL DESCRIPTION

The mission of the Recreation Baseball Division is to provide our residents with the Corinth Area Baseball League.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	6,427	-	-	-	-	-
Maint. & Operations	1,106	-	-	-	-	-
Supplies	25,408	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 32,941	\$ -	\$ -	\$ -	\$ -	\$ -

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

Corinth Area Baseball was transitioned from a City run league to a Co-Sponsored league in FY 2014-15.

Debt Service Fund

The Debt Service Fund, also known as interest and sinking fund, was established by ordinance authorizing the issuance of bonds and providing for the payment of bond principal and interest as they come due. In the General Obligation Debt Service Fund, an ad valorem (property) tax rate and tax levy is required to be computed and levied that will be sufficient to produce the money to satisfy annual debt service requirements.

Debt Management Summary

Debt Issuance. The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens and to allow it to fulfill its various missions as a city. Debt may be issued for the purposes of purchasing land or rights-of-way and/or improvements to land, for construction projects to provide for the general good, for capital equipment or other long term assets.

Disclosure. Full disclosure of operations will be made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository). The City will maintain procedures to comply with arbitrage rebate and other federal requirements.

Rating Agency Communication. The City staff will seek to maintain and improve its current bond rating so its borrowing costs are reduced to a minimum and access to credit preserved. The City staff, with assistance of financial advisors and bond counsel, will prepare the necessary materials for presentation to the rating agencies, will aid in the production of Official Statements, and will take responsibility for the accuracy of all information released.

Debt Limit. The State of Texas limits the ad valorem tax rate to \$2.50 per \$100 valuation. Corinth's proposed tax rate of \$.58193 per \$100 valuation falls well below

this limit. The FY 2016-17 maintenance and operations tax rate is \$0.44298, and the interest and sinking tax rate is \$0.13895.

Bond Ratings. Corinth's bonds currently have the following ratings: Moody's "Aa2"; Standard & Poor's "AA".

Major Expenditure Summary

The City's total debt obligation for FY 2016-17 will total \$45,413,342. Of the total outstanding debt \$33,100,790 is General Fund (tax supported) debt, \$10,122,085 is Water/Wastewater debt and \$2,190,467 is Storm Drainage Debt.

The city issued \$13,275,000 in Certificates of Obligation in May 2016 to be used for a Joint Public Safety facility, Fire Station, City Hall renovations, Fire Station #2 renovations and the Lake Sharon road extension.

Obligations to be paid out of the debt service fund total \$2,499,076 (including Fees) leaving a projected fund balance of \$335,874.

New Program Funding

The FY 2016-17 Budget includes no new program funding.

**SUMMARY OF RESOURCES & EXPENDITURES
DEBT SERVICE FUND
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Ad Valorem Taxes	\$ 2,238,514	\$ 2,350,622	\$ 2,384,268	\$ 2,500,243	\$ -	\$ 2,500,243
Interest Income	1,772	-	2,500	-	-	-
Bond Proceeds	-	1,208,988	1,208,988	-	-	-
Transfer In	19,214	-	-	-	-	-
TOTAL REVENUES	\$ 2,259,500	\$ 3,559,610	\$ 3,595,756	\$ 2,500,243	\$ -	\$ 2,500,243
Use of Fund Balance	103,616	198,744	-	-	-	-
TOTAL RESOURCES	\$ 2,363,116	\$ 3,758,354	\$ 3,595,756	\$ 2,500,243	\$ -	\$ 2,500,243

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Debt Service	\$ 2,353,343	\$ 3,692,232	\$ 3,428,554	\$ 2,489,076	\$ -	\$ 2,489,076
Paying Agent Fees	5,831	66,122	56,122	10,000	-	10,000
Refund of PY Revenue	3,942	-	792	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,363,116	\$ 3,758,354	\$ 3,485,468	\$ 2,499,076	\$ -	\$ 2,499,076

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ *The FY 2015-16 budget* includes the issuance of a 2016 Certificate of Obligation of \$13,275,000 for the Public Safety facility, Fire Station, City Hall renovations, Fire Station #2 renovations and the Lake Sharon road extension.

ESTIMATED AD VALOREM TAX COLLECTIONS & DISTRIBUTION 2016-17 BUDGET

Assessed Valuation for 2015	\$	1,638,520,892
Gain/(Loss) in Value		160,862,262
Net Assessed Valuation for 2016	\$	1,799,383,154

GENERAL FUND:

Tax Rate Per \$100 valuation	x	0.44298
		7,970,907
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	7,970,907

GENERAL DEBT SERVICE FUND:

Tax Rate Per \$100 valuation	x	0.13895
		2,500,243
Estimated Collections	x	100.00%
TOTAL REVENUE	\$	2,500,243

DISTRIBUTION	2015-16 BUDGET	2016-17 ADOPTED	2016-17 BUDGET REVENUE	PERCENT
General Fund	\$ 0.44143	\$ 0.44298	\$ 7,970,907	76.12%
General Debt Service Fund	0.14346	0.13895	2,500,243	23.88%
TOTAL	\$ 0.58489	\$ 0.58193	\$ 10,471,150	100.00%

**GENERAL LONG-TERM DEBT
2016-17 BUDGET**

Issue	Interest Rate	Issue Date	Final Maturity	Original Amount of Issue	Gross Amount outstanding at 9/30/16	Final Payment Date
2005 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	2.00	12-1-2005	02-15-2020	\$ 5,100,000	\$ 1,510,000	2/15/2020
2007 General Obligation Refunding Proceeds to be used to (i) refund a portion of the City's outstanding ad valorem tax debt in order to lower the overall debt service requirements of the City, and (ii) to pay the costs associated with the issuance of the bonds.	3.78 to 4.49	02-1-2007	02-15-2021	\$ 5,250,000	\$ 2,765,000	2/15/2021
2007 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets and roads, (ii) constructing, installing improvements to the City's waterworks and sanitary sewer system, (iii) computer and technology equipment and upgrades for the City's information technology and communication systems, (iv) acquiring and installing security and fire suppression systems for City buildings, (v) legal, fiscal and engineering fees in connection with such projects and (vi) pay costs associated with the issuance of the bonds.	4.50 to 5.25	08-15-2007	02-15-2027	\$ 23,630,000	\$ 15,245,000	2/15/2027
2010 Certificates of Obligation Proceeds to be used to (i) purchase replacement vehicles and equipment for the Fire department, and (ii) pay costs associated with the issuance of the bonds.	3.43 to 3.84	05-14-2010	02-15-2020	\$ 1,500,000	\$ 335,000	2/15/2020
2016 Certificates of Obligation Proceeds to be used for (i) constructing and improving streets, roads, alleys and sidewalks and related utility relocation, drainage, signalization, landscaping, lighting and signage; (ii) constructing and equipping improvements and renovations to City Hall; (iii) acquiring, improving and equipping a public safety facility for the police and fire departments; (iv) constructing and equipping a new fire station and improvements to existing fire stations; (v) constructing, acquiring, installing and equipping addition, extensions and improvements to the City's waterworks and sewer system; and (vi) paying legal, fiscal and engineering fees in connection with such projects and to pay costs of issuance of the Certificates.	2.00 to 5.00	05/15/2016	02/15/2036	\$ 13,275,000	\$ 13,275,000	2/15/2036
				\$ 50,755,000	\$ 33,130,000	

**GENERAL DEBT SERVICE REQUIREMENTS
2016-17 BUDGET**

		General Fund (Tax Supported)		
		Principal & Interest Requirements for 2016-17		
Issue		Principal	Interest	Total
2005	General Obligation Refunding	\$ 42,900	\$ 23,127	\$ 66,027
2007	General Obligation Refunding	734,250	80,952	815,202
2007	Certificates of Obligation	457,810	312,870	770,680
2010	Certificates of Obligation	130,000	10,540	140,540
2016	Certificates of Obligation	-	696,627	696,627
		\$ 1,364,960	\$ 1,124,116	\$ 2,489,076

		Water/Wastewater		
		Principal & Interest Requirements for 2016-17		
Issue		Principal	Interest	Total
2005	General Obligation Refunding	\$ 12,100	\$ 6,523	\$ 18,623
2007	General Obligation Refunding	155,750	17,172	172,922
2007	Certificates of Obligation	502,264	341,071	843,335
		\$ 670,114	\$ 364,766	\$ 1,034,880

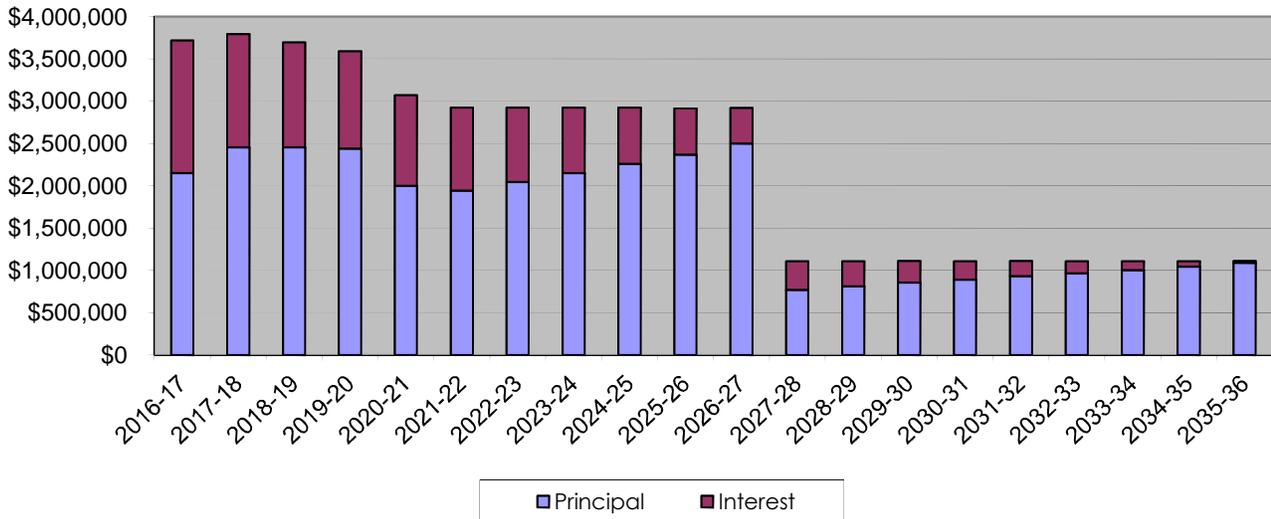
		Storm Drainage		
		Principal & Interest Requirements for 2016-17		
Issue		Principal	Interest	Total
2007	Certificates of Obligation	\$ 114,926	\$ 80,720	\$ 195,646
		\$ 114,926	\$ 80,720	\$ 195,646

GRAND TOTAL	\$ 2,150,000	\$ 1,569,602	\$ 3,719,602
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**GENERAL LONG-TERM DEBT
PRINCIPAL & INTEREST REQUIREMENTS
AS OF OCTOBER 1, 2016**

Year	General Debt Principal	General Debt Interest	Total General Debt	Water/Wastewater Debt	Drainage Debt	General Fund (Tax Supported) Debt
2016-17	2,150,000	1,569,602	3,719,602	1,034,880	195,646	2,489,076
2017-18	2,455,000	1,338,400	3,793,400	1,096,999	197,260	2,499,141
2018-19	2,455,000	1,241,933	3,696,933	1,086,390	197,091	2,413,452
2019-20	2,440,000	1,152,111	3,592,111	1,000,147	197,770	2,394,194
2020-21	2,000,000	1,071,202	3,071,202	868,165	198,649	2,004,388
2021-22	1,945,000	982,138	2,927,138	842,163	199,230	1,885,745
2022-23	2,045,000	878,900	2,923,900	839,990	199,544	1,884,366
2023-24	2,150,000	773,550	2,923,550	840,575	200,581	1,882,394
2024-25	2,260,000	665,975	2,925,975	839,250	201,117	1,885,608
2025-26	2,370,000	549,500	2,919,500	836,015	201,151	1,882,334
2026-27	2,500,000	423,456	2,923,456	837,511	202,428	1,883,517
2027-28	770,000	339,500	1,109,500	-	-	1,109,500
2028-29	810,000	300,000	1,110,000	-	-	1,110,000
2029-30	855,000	258,375	1,113,375	-	-	1,113,375
2030-31	890,000	219,200	1,109,200	-	-	1,109,200
2031-32	930,000	182,800	1,112,800	-	-	1,112,800
2032-33	965,000	144,900	1,109,900	-	-	1,109,900
2033-34	1,005,000	105,500	1,110,500	-	-	1,110,500
2034-35	1,045,000	64,500	1,109,500	-	-	1,109,500
2035-36	1,090,000	21,800	1,111,800	-	-	1,111,800
TOTAL	\$ 33,130,000	\$ 12,283,342	\$ 45,413,342	\$ 10,122,085	\$ 2,190,467	\$ 33,100,790

**2016-2036 GENERAL DEBT SERVICE
PRINCIPAL AND INTEREST REQUIREMENTS**



Utility Fund

The Utility Fund is the fund used to account for water, wastewater and garbage collection and billing services for the residents of the City of Corinth. The Utility Fund is also charged with maintaining City infrastructure critical to the delivery of utility services. Accrual based accounting is used for the Utility Fund; with depreciation expenses not being included as budgeted expenditures. The City of Corinth's Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees. Operations in this fund are not dependent on tax revenue like that of the General Fund and the fund provides an annual administrative allocation to the General Fund for all administrative duties performed by General Fund supported employees on behalf of the Utility Fund.

Major Revenue Summary

Operating revenues are determined by the water and wastewater rates as well as the volume of water sold and wastewater treated. These revenues are highly influenced by weather patterns. Hot, dry summers result in high water sales, which to a certain extent, also generate higher wastewater revenues. Total revenues for FY 2016-17 have been projected at \$11,934,636.

A water/wastewater rate study was completed in May 2014 to determine the water and wastewater rates necessary to cover operating and capital expenses. As a result, the City Council adopted a three-year fixed rate structure. FY 2016-17 water revenues are projected to total \$6,147,169 which is \$52,388 or .85% less than the prior budget. The current year estimate for water charges is \$113,251 below the current year budget due to an extremely wet spring season.

Residential wastewater treatment charges are determined by a winter average process from November through February that takes the lowest three winter months of water consumption to determine a baseline wastewater treatment demand. The winter weather, when wet, drives lower wastewater charges for the year, when dry, it drives higher charges. The FY 2016-17 wastewater revenue is budgeted at \$4,349,734 which is \$66,869 or 1.56% more than the prior year budget.

Major Expenditure Summary

Total Expenditures for the FY 2016-17 have been appropriated at \$11,992,636. Operating expenses are dominated by contractual payments for 1) the purchase of water for resale and City use from the Upper Trinity Regional Water District; 2) wastewater treatment from Upper Trinity Regional Water District and the City of Denton. Solid Waste collection is a pass-through cost billed by the City with a minimal net effect on the budget. The FY 2016-17 budget includes the transfer of one full-time position from the General Fund Street division to the Water/Wastewater department. The budget also includes debt service payments of \$1,034,880.

New Program Funding

The FY 2016-17 Budget includes new program funding for one-time projects of \$123,000 for the following:

- ✓ Utility Rate Study - \$50,000
 - ✓ Engineering Manual Update - \$15,000
 - ✓ Planning & Permitting software - \$58,000
-

**UTILITY FUND
SUMMARY OF RESOURCES
2016-17**

RESOURCES	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 ADOPTED
Water Charges	\$ 5,517,835	\$ 6,199,557	\$ 6,086,306	\$ 6,147,169
Water Subtotal	\$ 5,517,835	\$ 6,199,557	\$ 6,086,306	\$ 6,147,169
Wastewater Disposal Charges	\$ 4,308,468	\$ 4,282,865	\$ 4,306,668	\$ 4,349,734
Wastewater Subtotal	\$ 4,308,468	\$ 4,282,865	\$ 4,306,668	\$ 4,349,734
Garbage Tax Revenue	\$ 52,907	\$ 64,000	\$ 56,988	\$ 58,740
Garbage Billing Fees	15,636	16,000	15,524	16,000
Garbage Revenue-Regular	584,841	680,000	630,944	630,000
Garbage Revenue-Seniors	77,002	85,000	81,921	82,000
Garbage Subtotal	\$ 730,386	\$ 845,000	\$ 785,377	\$ 786,740
Penalties & Late Charges	\$ 146,914	\$ 160,000	\$ 153,622	\$ 160,000
Reconnect Fees	36,775	40,000	40,000	40,000
Water Tap Fees	90,100	60,000	75,000	70,000
Wastewater Tap Fees	65,340	40,000	50,000	50,000
Public Improvement Inspec.	21,883	-	22,202	-
Service fees	14,585	12,000	12,000	13,000
Charges & Fees Subtotal	\$ 375,597	\$ 312,000	\$ 352,824	\$ 333,000
Investment Income	\$ 6,984	\$ 6,000	\$ 6,000	\$ 6,000
Interest Income	12	-	750	300
Interest Income	\$ 6,996	\$ 6,000	\$ 6,750	\$ 6,300
Miscellaneous Income	\$ 3,554	\$ 5,500	\$ 3,500	\$ 5,500
NSF Fees	1,350	2,500	2,500	2,000
CC Processing Fees	57,433	48,000	60,000	63,269
Miscellaneous Income	\$ 62,337	\$ 56,000	\$ 66,000	\$ 70,769
General Fund Admin. Fee	\$ 120,826	\$ 156,381	\$ 156,381	\$ 204,096
Drainage Admin. Fee	23,932	35,188	35,188	36,828
Transfers In Subtotal	\$ 144,758	\$ 191,569	\$ 191,569	\$ 240,924
TOTAL REVENUES	\$ 11,146,377	\$ 11,892,991	\$ 11,795,494	\$ 11,934,636
Use of Fund Balance	713,004	97,380	-	58,000
TOTAL RESOURCES	\$ 11,859,381	\$ 11,990,371	\$ 11,795,494	\$ 11,992,636

**UTILITY FUND
SUMMARY OF EXPENDITURES
2016-17**

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Water/Wastewater	\$ 10,825,874	\$ 10,883,542	\$ 10,698,302	\$ 10,294,781	\$ 58,000	\$ 10,352,781
General Services	-	-	-	21,109	-	21,109
Engineering	-	-	-	453,566	65,000	518,566
Utility Billing	297,951	341,829	319,940	329,440	-	329,440
Garbage	735,555	765,000	740,430	770,740	-	770,740
TOTAL EXPENDITURES	\$ 11,859,381	\$ 11,990,371	\$ 11,758,672	\$ 11,869,636	\$ 123,000	\$ 11,992,636

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Water/Wastewater	21.00	22.00	22.00	22.00	(3.00)	19.00
Engineering	-	-	-	-	4.00	4.00
Utility Billing	3.00	3.00	3.00	3.00	-	3.00
Garbage	-	-	-	-	-	-
TOTAL PERSONNEL	24.00	25.00	25.00	25.00	1.00	26.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$50,000 for a Water/Sewer Rate Study, \$15,000 to update the Engineering Design Manual, and \$58,000 for the Planning & Permitting software.

The budget also includes the transfer of the Public Works Inspector from the General Fund Streets division to the Utility Fund Engineering division and the transfer of the Public Works Inspector, the Business Development Coordinator and the City Engineer from the Water/Wastewater division to the Engineering division.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$40,289 for the Brookshire sewer line, Ord. 15-12-03-24.

WATER/WASTEWATER OPERATIONS

Accomplishments for FY 2015-16

- ✓ Updated the City's Drought Contingency and Water Conservation Program.
- ✓ Lowered manholes, valves and hydrants for TXDOT on FM 2181.
- ✓ Replaced 300 ft. of sewer line on Brookshire Drive.
- ✓ Facilitated the agreement with Lake Cities Municipal Utility Authority (LCMUA) to install a water interconnection between both cities.
- ✓ Completed the rehabilitation of the N. Corinth elevated water tower.
- ✓ Renewed Right-of Way and Subdivision Entrance Maintenance Agreements.

Goal & Objectives for FY 2016-17

- ✓ Upgrade and replace Phase 1 of the City's Utility transponder system to a single point meter reading system.
- ✓ Repair the inflow and infiltration (I&I) for 3A lift station.
- ✓ Conduct a three year water rate study for water and wastewater services for FY 2018-20.
- ✓ Update the Engineering Design Manual.

The mission of the Water/ Wastewater Operations division is to safeguard the health, safety and welfare of the citizens by providing potable water, at adequate pressure and in sufficient quantity to the citizens of Corinth.

New Program Funding

The FY 2016-17 Budget includes one-time program funding of \$123,000 for the following:

- ✓ Water/Sewer Rate Study - \$50,000
 - ✓ Update Engineering Design Manual - \$15,000
 - ✓ Planning & Permitting Software - \$58,000
-

WATER / WASTEWATER OPERATIONS (8800)

DIVISIONAL DESCRIPTION

The mission of the Water Operations Division is to provide a safe and adequate supply of drinking water and the treatment of wastewater in compliance with state and federal regulations.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 1,158,324	\$ 1,408,031	\$ 1,285,051	\$ 1,192,154	\$ -	\$ 1,192,154
Professional Fees	1,197,257	1,163,682	1,361,065	1,459,949	-	1,459,949
Maint. & Operations	399,014	317,124	324,713	216,203	-	216,203
Supplies	86,734	98,533	103,740	76,977	-	76,977
Utilities/Comm.	5,133,671	5,336,792	5,095,011	5,334,913	-	5,334,913
Vehicle & Fuel	106,160	106,910	91,135	88,729	-	88,729
Training	11,706	15,485	11,500	4,977	-	4,977
Capital Outlay	37,861	37,500	35,000	-	-	-
Debt Service	1,136,250	1,144,695	1,136,297	1,034,880	-	1,034,880
Transfers	1,558,898	1,254,790	1,254,790	885,999	58,000	943,999
TOTAL EXPENDITURES	\$ 10,825,874	\$ 10,883,542	\$ 10,698,302	\$ 10,294,781	\$ 58,000	\$ 10,352,781

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Director of Public Works	1.00	1.00	1.00	1.00	-	1.00
City Engineer	-	-	1.00	1.00	(1.00)	-
Business Development Coordinator	1.00	1.00	1.00	1.00	(1.00)	-
Operations Manager	1.00	2.00	1.00	1.00	-	1.00
Meter Maint. Worker	1.00	1.00	1.00	1.00	-	1.00
Utilities Systems Tech	1.00	1.00	1.00	1.00	-	1.00
Utility Service Worker	1.00	1.00	1.00	1.00	-	1.00
Public Works Inspector	1.00	1.00	1.00	1.00	(1.00)	-
Administrative Assistant	1.00	1.00	1.00	1.00	-	1.00
Crew Leader	3.00	3.00	3.00	3.00	-	3.00
Heavy Equip Operator	2.00	2.00	2.00	2.00	-	2.00
Maintenance Worker	8.00	8.00	8.00	8.00	-	8.00
TOTAL PERSONNEL	21.00	22.00	22.00	22.00	(3.00)	19.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the transfer of \$58,000 to the General Capital Project Fund for Planning & Permitting software. The budget also includes the transfer of the Public Works Inspector, the Business Development Coordinator and the City Engineer to the Engineering division.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$40,289 for the Brookshire Drive sewer line, Ord. 15-12-03-24.

GENERAL SERVICES (8000)

DIVISIONAL DESCRIPTION

The General Service Division is used to account for expenditures that are related to the general administration expenditures of the Public Works facility.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	7,380	-	7,380
Maint. & Operations	-	-	-	6,810	-	6,810
Supplies	-	-	-	6,919	-	6,919
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 21,109	\$ -	\$ 21,109

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

This is a new division for FY 2016-17 used to account for expenditures shared by the Public Works divisions.

ENGINEERING (8801)

DIVISIONAL DESCRIPTION

The Engineering Division was created in FY2016-17 to safeguard the health, safety and welfare of the citizens through the administration of engineering related involvement such as the design and review of construction drawing for development and capital improvement projects, monitoring of construction related activities and master planning and implementation.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ 387,516	\$ -	\$ 387,516
Professional Fees	-	-	-	32,413	-	32,413
Maint. & Operations	-	-	-	5,331	-	5,331
Supplies	-	-	-	6,006	-	6,006
Utilities/Comm.	-	-	-	6,782	-	6,782
Vehicle & Fuel	-	-	-	7,206	-	7,206
Training	-	-	-	6,164	-	6,164
Capital Outlay	-	-	-	-	65,000	65,000
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	2,148	-	2,148
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 453,566	\$ 65,000	\$ 518,566

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
City Engineer	-	-	-	-	1.00	1.00
Business Development Coordinator	-	-	-	-	1.00	1.00
Public Works Inspector	-	-	-	-	2.00	2.00
TOTAL PERSONNEL	-	-	-	-	4.00	4.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$50,000 for a Water/Sewer Rate Study and \$15,000 to update the Engineering Design Manual.

The budget also includes the transfer of the Public Works Inspector from the General Fund Streets division and the transfer of the Public Works Inspector, the Business Development Coordinator and the City Engineer from the Water/Wastewater division.

UTILITY BILLING (8802)

DIVISIONAL DESCRIPTION

The Utility Billing Division exists for the purpose of providing the best possible customer service to the citizens of Corinth regarding their utility account. The Division is committed to providing this service with honesty, integrity, and compassion.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 159,463	\$ 166,794	\$ 166,618	\$ 181,879	\$ -	\$ 181,879
Professional Fees	52,916	65,636	58,098	54,091	-	54,091
Maint. & Operations	59,064	79,897	80,305	80,241	-	80,241
Supplies	18,414	19,078	4,245	2,175	-	2,175
Utilities/Comm.	6,652	6,708	6,708	6,559	-	6,559
Vehicle & Fuel	-	-	-	-	-	-
Training	142	2,000	2,250	2,495	-	2,495
Capital Outlay	-	416	416	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	1,300	1,300	1,300	2,000	-	2,000
TOTAL EXPENDITURES	\$ 297,951	\$ 341,829	\$ 319,940	\$ 329,440	\$ -	\$ 329,440

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Utility Billing Supervisor	1.00	1.00	1.00	1.00	-	1.00
Utility Billing Tech	2.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

GARBAGE (8803)

DIVISIONAL DESCRIPTION

The purpose of the Garbage Division is to record the collection and expenditure of the garbage fees. The City contracts with Community Waste Disposal (CWD) for solid waste collection services. The contract term is for five years with three one-year renewals. The contract is up for renewal January 2019.

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	680,044	700,000	684,000	712,000	-	712,000
Maint. & Operations	55,511	65,000	56,430	58,740	-	58,740
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 735,555	\$ 765,000	\$ 740,430	\$ 770,740	\$ -	\$ 770,740

PERSONNEL SUMMARY

No personnel budgeted for this division.

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.



Storm Drainage Fund

The Storm Drainage Utility Fund was established by the City Council of the City of Corinth in accordance with Subchapter C of Chapter 402 of the Texas Local Government Code. The Storm Drainage Utility was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, and surface water stagnation and pollution within the City. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system. The Storm Drainage Utility Fund is financed and operated in a manner similar to private business enterprises, where costs of providing the services to the public are financed primarily through user fees covering all associated operating costs.

Major Revenue Summary

The 2004 ordinance creating the fund included an initial fee of \$3.00 per month with an increase of \$0.50 annually over 4 years. The FY 2008-09 Budget incorporated the final increase to \$5.00 per month. In 2011, with the completion of several drainage capital projects and the reallocation of the 2007 bond payments to the drainage fund, it was determined that the revenue from the storm drainage fee was not sufficient to cover the estimated capital improvement costs on the bonds issued in 2007. As a result the drainage fee was increased to \$6.00 per month. The storm drainage fee approved in FY 2011-12, is \$6.00. The FY 2016-17 Budget does not include a rate increase. The Storm Drainage Fund expects to receive \$685,000 in storm drainage fees which is \$5,000 or .74% more than the prior budget year. The fund is designed to cover costs to build and maintain storm water infrastructure such as curb and gutter repair, maintenance of storm water structures and the City's federally mandated storm water quality management program. Additionally, the storm water fee will fund the capital improvements to the City's drainage infrastructure including drainage relief systems and detention facilities.

Major Expenditure Summary

Total expenditures for the FY 2016-17 have been appropriated at \$627,398 which is \$186,202 less than the prior budget. The budget includes debt service payments of \$195,646 for the 2007 Certificates of Obligation and the elimination of short-term disability.

New Program Funding

The FY 2016-17 Budget includes new program funding for one-time projects of \$45,711 for the following:

- ✓ Replace slope mower - \$45,711
-

STORM DRAINAGE

Accomplishments for FY 2015-16

- ✓ Met or exceeded all Texas Commission on Environmental Quality (TCEQ) Storm Water Compliance regulations and Best Management Practices (BMP's). Annual Report (year 9) approved.
- ✓ Continue the process for the new Storm Water Management Program (SWMP) permit through TCEQ.
- ✓ Preventative maintenance has resulted in reduction of resident generated work orders.
- ✓ Record rainfall recorded this year with no reported cases of flood water entering homes.
- ✓ Vector Disease Control International (VDCI) Mosquito Contract and Mosquito Abatement Policy.

Goal & Objectives for FY 2016-17

- ✓ Continue reducing resident work order requests with proactive maintenance.
- ✓ Continue to meet or exceed TCEQ Storm Water Compliance regulations and BMP's.
- ✓ Continue sending information preventing storm water Pollution to all residents, businesses and staff.
- ✓ Continue storm drainage inspections, to monitor pollution.

The mission of the Drainage division is to enhance the quality of life in the City through the proactive maintenance of the City's drainage system. All departmental efforts are conducted with a strong commitment to customer service.

New Program Funding

The FY 2016-17 Budget includes one-time program funding of \$45,711 for the following:

- ✓ Replacement of a slope mower - \$45,711.
-

STORM DRAINAGE UTILITY FUND DRAINAGE (9800)

DIVISIONAL DESCRIPTION

The Storm Drainage Utility Fund was established as a mechanism to protect the public health and safety from damage caused by surface water overflows, surface water stagnation, and pollution within the city. The enabling ordinance also provides for the assessment, levy and collection of an equitable fee for funding the system.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Storm Drainage Fees	\$ 686,296	\$ 680,000	\$ 693,365	\$ 685,000	\$ -	\$ 685,000
Inspection Fees	6,647	-	8,733	-	-	-
Investment Income	280	400	1,400	800	-	800
Interest Income	138	200	500	300	-	300
Gain Sale of Fixed Assets	-	-	-	-	-	-
Misc. Income	376	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 693,736	\$ 680,600	\$ 703,998	\$ 686,100	\$ -	\$ 686,100
Use of Fund Balance	-	133,000	-	-	-	-
TOTAL RESOURCES	\$ 693,736	\$ 813,600	\$ 703,998	\$ 686,100	\$ -	\$ 686,100

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 157,683	\$ 165,535	\$ 165,535	\$ 160,460	\$ -	\$ 160,460
Professional Fees	29,076	133,046	80,522	76,883	-	76,883
Maint. & Operations	12,182	26,047	20,197	21,339	-	21,339
Supplies	2,750	11,296	8,900	8,073	-	8,073
Utilities/Comm.	5,945	7,026	6,526	5,466	-	5,466
Vehicle & Fuel	12,636	23,506	20,600	14,836	-	14,836
Training	350	1,100	1,100	2,227	-	2,227
Capital Outlay	-	133,000	38,587	-	45,711	45,711
Debt Service	193,999	195,276	195,276	195,646	-	195,646
Transfer Out	246,157	117,768	117,768	96,757	-	96,757
TOTAL EXPENDITURES	\$ 660,778	\$ 813,600	\$ 655,011	\$ 581,687	\$ 45,711	\$ 627,398

PERSONNEL	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Full-Time Equivalents						
Drainage Crew Leader	1.00	1.00	1.00	1.00	-	1.00
Light Equipment Oper.	1.00	1.00	1.00	1.00	-	1.00
Maintenance Worker	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	3.00	3.00	3.00	3.00	-	3.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$45,711 to replace a slope mower (461-05).



Sales Tax Funds

A city can adopt a sales tax if the combined rate of all local sales taxes would not exceed two percent at any location within its territorial limits. The sales tax in Corinth is 8.25% of goods or services sold within the City's boundaries. The tax is collected by businesses making the sale and is remitted to the State's Comptroller of Public Accounts on a monthly, and in some cases, a quarterly basis. Of the 8.25% tax, the State retains 6.25% and distributes 1% to the City of Corinth, .25% to the Street Maintenance Sales Tax Fund, .25% to the Crime Control & Prevention District and .50% to the Economic Development Corporation.

Economic Development Sales Tax Fund

The Development Corporation Act of 1979 authorizes a city to adopt a sales tax for Economic Development. This form of tax can be imposed by any incorporated city. Revenues must be turned over to a development corporation formed to act on behalf of the city in carrying out programs related to a wide variety of projects including parks and business development. In the November 2002 election the 1/2¢ Economic Development Sales Tax was passed, with collections beginning in January 2005. The FY 2016-17 Budget projects the sales tax will generate \$673,772 in revenues. Additionally, the budget includes expenditures of \$692,404 which includes \$150,000 for project incentives, \$16,450 for promotional expenses, a \$50,000 transfer to the Park Development Fund for miscellaneous park improvements and \$125,000 for a Comprehensive Branding Strategy. The Economic Development Corporation Board of Directors approved the budget on July 11, 2016.

Street Maintenance Sales Tax Fund

All cities are authorized to hold an election to adopt a sales tax to repair and maintain existing city streets. The tax expires after four years unless a new election is held to reauthorize the tax. The revenue from this tax can only be used to maintain and repair existing city streets per Chapter 327 of the Tax Code. In September 2004 the 1/4¢ Street Maintenance Sales Tax was passed in Corinth, with collections beginning in January 2005. The sales tax was needed to augment the funding provided in the General Fund for the maintenance of city streets. The most

recent four year reauthorization of this dedicated sales tax was re-approved by voters in the May 12, 2012 election. A special election will be held in November 2016 to reauthorize this tax. The FY 2016-17 Budget projects the sales tax will generate \$336,898 in revenues. The budgeted expenditures include \$319,360 for miscellaneous repaving expenses.

Crime Control & Prevention District Sales Tax Fund

Subject to voter approval, this sales tax can be imposed by a city located in a county with a population of more than 5,000 or by a county with a population of more than 130,000. The governing body in a municipality may specify the number of years the district will be continued. Revenues from the sales tax may only be used to finance a wide variety of crime control and prevention programs per Chapter 363 of the Local Government Code and Section 323.105 of the Tax Code. In September 2004 the Corinth Crime Control and Prevention District was established with the passage of 1/4¢ dedicated sales tax. The most recent authorization for a continuous dedicated sales tax was approved by voters in the May 2014 election. The FY 2016-17 Budget projects the sales tax will generate \$291,100 in revenues. Budgeted expenditures of \$272,289 include the retention of two Police Officers, \$53,240 for an update to the Mobile Video recording system, \$28,655 for Tasers and \$24,730 for a Radio Frequency Identification System. The budget was approved by the Crime Control & Prevention District Board on August 4, 2016.

ECONOMIC DEVELOPMENT FUND

Accomplishments for FY 2015-16

- ✓ Partnered with Buxton to enhance the City's retail retention and recruitment efforts.
- ✓ Discussed development opportunities with property owners in highly visible areas of Corinth.
- ✓ Attended trade shows to promote Corinth as an exciting community to conduct business.
- ✓ Crafted a new tax abatement policy to secure high quality, and well planned development.

Goal & Objectives for FY 2016-17

- ✓ Design and execute a comprehensive marketing program that will reflect Corinth's brand, and result in the creation of a new municipal logo.
- ✓ Launch an interactive GIS based system that identifies properties with catalyst potential.
- ✓ Target retailers consistent with the City's vision through trade shows and direct contact.
- ✓ Support the retention and expansion of existing businesses and attract new businesses.
- ✓ Grow relationships with the development community and secure quality development that will generate sales tax revenue and expand the tax base.
- ✓ Coordinate with adjacent cities to craft policies to create and sustain desirable business districts and corridors.

The mission of the City of Corinth's Economic Development Corporation is to continually expand the property and sales tax base, encourage creation of jobs, promote tourism, improve the quality of life and facilitate a self-sustaining economy for the City.

New Program Funding

The FY 2016-17 Budget includes one-time program funding of \$125,000 for the following:

- ✓ Comprehensive Brand Marketing - \$125,000
-

ECONOMIC DEVELOPMENT SALES TAX FUND

DESCRIPTION

The Economic Development Corporation (EDC) is committed to the promotion and retention of high quality development in all parts of the City and to ongoing improvement in the quality of life for its citizens. The EDC fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on November 5, 2002 for the purpose of creating a local .50% sales and use tax for Economic Development.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 636,837	\$ 611,131	\$ 641,688	\$ 673,772	\$ -	\$ 673,772
Investment Income	10,494	7,000	12,300	8,000	-	8,000
Interest Income	532	250	570	400	-	400
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	\$ 647,863	\$ 618,381	\$ 654,558	\$ 682,172	\$ -	\$ 682,172
Use of Fund Balance	-	150,000	-	-	-	10,232
TOTAL RESOURCES	\$ 647,863	\$ 768,381	\$ 654,558	\$ 682,172	\$ -	\$ 692,404

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 33,440	\$ 147,746	\$ 123,589	\$ 127,927	\$ -	\$ 127,927
Professional Fees	102,654	105,487	73,275	87,662	-	87,662
Maint. & Operations	33,179	267,891	235,980	178,570	-	178,570
Supplies	49	6,796	1,568	1,000	-	1,000
Utilities/Comm.	1,928	2,910	2,910	3,014	-	3,014
Vehicle & Fuel	-	-	-	-	-	-
Training	11,025	29,400	7,500	25,325	-	25,325
Capital Outlay	2,659	2,500	50,000	-	125,000	125,000
Transfers	142,392	205,651	155,651	143,906	-	143,906
TOTAL EXPENDITURES	\$ 327,325	\$ 768,381	\$ 650,473	\$ 567,404	\$ 125,000	\$ 692,404

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 2,768,401	\$ 3,088,939	\$ 3,088,939	\$ 3,093,024	\$ -	\$ 3,093,024
Net Income	320,538	(150,000)	4,085	114,768	-	(10,232)
ENDING FUND BALANCE	\$ 3,088,939	\$ 2,938,939	\$ 3,093,024	\$ 3,207,792	\$ -	\$ 3,082,792

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
EDC Director	1.00	1.00	1.00	1.00	-	1.00
TOTAL PERSONNEL	1.00	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes one-time funding of \$125,000 for Comprehensive Branding Strategy.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$150,000 for the DATCU project incentive, Ord. 16-02-18-03.

STREET MAINTENANCE SALES TAX FUND

Accomplishments for FY 2015-16

- ✓ Shady Rest lane construction partially funded by 1/4 cent sales tax.
- ✓ \$90,000 in miscellaneous street repairs where completed utilizing the 1/4 cent sales tax.

Goals & Objectives for FY 2016-17

- ✓ Fog seal all asphalt subdivisions - Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.

The mission of the Street Maintenance Sales Tax Fund is to address the citizens' concerns and provide a high standard of customer service through large scale preventative maintenance projects.

New Program Funding

The FY 2016-17 Budget includes \$319,360 to repave streets in the following subdivisions: Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.

STREET MAINTENANCE SALES TAX FUND

DESCRIPTION

The Street Maintenance Sales Tax Fund was established on January 1, 2005. The fund receives its revenue from a portion of the City's sales and use tax levied on eligible goods sold within the City of Corinth. A special election was held on September 11, 2004 for the purpose of adopting a local .25% sales and use tax in Corinth for street maintenance. An election on May 12, 2012 reauthorized the tax. The next scheduled election to reauthorize the sales tax will be in November 2016.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 318,430	\$ 305,576	\$ 320,855	\$ 336,898	\$ -	\$ 336,898
Investment Income	766	700	1,020	700	-	700
Interest Income	166	300	600	300	-	300
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	\$ 319,361	\$ 306,576	\$ 322,475	\$ 337,898	\$ -	\$ 337,898
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 319,361	\$ 306,576	\$ 322,475	\$ 337,898	\$ -	\$ 337,898

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	95,664	150,000	150,000	319,360	-	319,360
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfers	209,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 304,664	\$ 150,000	\$ 150,000	\$ 319,360	\$ -	\$ 319,360

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 466,696	\$ 481,393	\$ 481,393	\$ 653,868	\$ -	\$ 653,868
Net Income	14,698	156,576	172,475	18,538	-	18,538
ENDING FUND BALANCE	\$ 481,393	\$ 637,969	\$ 653,868	\$ 672,406	\$ -	\$ 672,406

PERSONNEL SUMMARY

No personnel budgeted for this fund.

NEW PROGRAM FUNDING

The FY 2016-17 budget includes funding of \$319,360 to repave streets in the following subdivisions: Amity Village, Corinth Shores, Meadows, Forestwood, Corinth Farms and Pecan Creek.

CRIME CONTROL & PREVENTION SALES TAX FUND

Accomplishments for FY 2015-16

- ✓ Began transition of sworn personnel to the General Fund.

Goals & Objectives for FY 2016-17

- ✓ Continue to stay abreast of technology to efficiently deliver services.
- ✓ Support Police Department Community Policing philosophy.

New Program Funding

The FY 2016-17 Budget includes new program funding of \$106,625 for the following:

- ✓ Mobile video recording - \$53,240
 - ✓ Tasers - \$28,655
 - ✓ Radio frequency identification - \$24,730
-

The Corinth Police Department is committed to excellence in service through innovative and progressive policing methods. We value the trust of our citizens and are committed to carrying out our duties with honor, integrity and pride. Through partnerships and collaborative efforts we will strive to enhance the safety and security in our community.

CRIME CONTROL & PREVENTION SALES TAX FUND

DESCRIPTION

The Corinth Crime Control & Prevention tax is a special tax levied for crime control and prevention that allows the City to provide the citizens with professional and efficient police services. The Crime Control & Prevention District Fund was established on January 1, 2005. A special election was held on September 11, 2004 for the purpose of adopting a .25% local sales and use tax for crime control & prevention. An election on May 10, 2014 reauthorized the dedicated sales tax for another five years.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sales Tax	\$ 281,612	\$ 264,037	\$ 277,239	\$ 291,100	\$ -	\$ 291,100
Investment Income	-	-	-	-	-	-
Interest Income	149	180	500	250	-	250
Miscellaneous	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
TOTAL REVENUES	281,761	\$ 264,217	\$ 277,739	\$ 291,350	\$ -	\$ 291,350
Use of Fund Balance	-	51,078	37,468	-	-	-
TOTAL RESOURCES	\$ 281,761	\$ 315,295	\$ 315,207	\$ 291,350	\$ -	\$ 291,350

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	195,355	\$ 160,639	\$ 160,551	\$ 165,664	\$ -	\$ 165,664
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	64,658	154,656	154,656	-	106,625	106,625
Transfers	-	-	-	-	-	-
TOTAL EXPENDITURES	260,014	\$ 315,295	\$ 315,207	\$ 165,664	\$ 106,625	\$ 272,289

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 195,689	\$ 217,437	\$ 217,437	\$ 179,969	\$ -	\$ 179,969
Net Income	21,748	(51,078)	(37,468)	125,686	-	19,061
ENDING FUND BALANCE	217,437	\$ 166,359	\$ 179,969	\$ 305,655	\$ -	\$ 199,030

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Police Officer	3.00	2.00	2.00	2.00	-	2.00
TOTAL PERSONNEL	3.00	2.00	2.00	2.00	-	2.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$53,240 for mobile video recording, \$28,655 for tasers and \$24,730 for radio frequency identification.



Internal Service Funds

The Internal Service funds were established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed to purchase City vehicles and equipment in a manner that will not create a burden on the City budgets. Departments contribute annual payments to the fund based on the number, type of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles and equipment. Vehicles and equipment are replaced based on a schedule established to maintain a safe fleet for public service.

General Fund Vehicle & Equipment Replacement Fund

The FY 2016-17 Budget includes transfers from General Fund of \$60,000. The budgeted expenditures include \$33,000 for the replacement of one Animal Control vehicle.

Lake Cities Fire Department Vehicle & Equipment Replacement Fund

The Lake Cities Fire Department Vehicle Replacement fund was created in FY 2011-12. Through an inter-local agreement with Lake Dallas, Hickory Creek, and Shady Shores, the cities provide annual lease payments to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Vehicles and equipment are replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area. The FY 2016-17 Budget includes a transfer of \$247,755 from the General Fund that includes contributions from Lake Dallas in the amount of \$53,037, Hickory Creek in the amount of \$31,623 and Shady Shores in the amount of \$16,185. The budgeted expenditures include \$97,288 for the lease of a Fire pumper truck, \$65,075 for the lease of an Engine and \$40,000 in new program funding for the lease to replace a Medic.

Technology Services Equipment Replacement Fund

The Fund was created to replace existing computer systems (equipment and software) that have reached or exceeded their useful lives. Resources are acquired through charges to operating departments. The FY 2016-17 Budget includes the transfer of \$47,987 from the General, Utility, Storm Drainage and Economic Development Fund. The budgeted expenditures include \$39,692 for the replacement of computers and printers in City Administration, Economic Development, Finance, City Council Chambers/Work Session Room and Technology Services, \$6,000 to replace the GIS Scanner and \$8,000 to purchase a server for the Police division.

Utility Fund Vehicle & Equipment Replacement Fund

The FY 2016-17 Budget includes a transfer of \$50,000 from the Utility Fund and \$25,000 from the Storm Drainage Fund. There are no budgeted expenditures for FY 2016-17.

Utility Meter Replacement Fund

The fund is used to manage the purchase/replacement of the Utility water meters and transponders in a manner that does not create the burden of high expenditures during any single year. The FY 2016-17 Budget includes the transfer of \$50,000 from the Utility Fund for the Tap & Meter Replacement Program. The budgeted expenditures include \$600,000 for to purchase the first phase of a new meter transponders and software system.

**INTERNAL SERVICES FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fire Service Agreement	\$ 88,898	\$ 100,035	\$ 100,035	\$ -	\$ -	\$ -
Charges for Services	59,354	-	-	-	-	-
Interest Income	7,912	3,800	7,365	-	-	-
Gain on Sale of Fixed Assets	31,719	-	23,594	-	-	-
Lease Proceeds	-	-	-	-	-	-
Transfers In	428,565	348,115	348,115	480,742	-	480,742
TOTAL REVENUES	\$ 616,448	\$ 451,950	\$ 479,109	\$ 480,742	\$ -	\$ 480,742
Use of Fund Balance	380,911	45,000	44,850	-	-	555,705
TOTAL RESOURCES	\$ 997,359	\$ 496,950	\$ 523,959	\$ 480,742	\$ -	\$ 1,036,447

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	15,000	15,000	-	-	-
Maint. & Operations	-	35,000	35,000	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	581,039	214,000	213,071	-	686,692	686,692
Debt Service	97,287	167,287	97,287	162,363	40,000	202,363
Transfer Out	150,618	-	-	-	-	-
TOTAL EXPENDITURES	\$ 828,944	\$ 431,287	\$ 360,358	\$ 162,363	\$ 726,692	\$ 889,055

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 1,562,613	\$ 1,350,117	\$ 1,350,117	\$ 1,468,868	\$ -	\$ 1,468,868
Net Income	(212,496)	20,663	118,751	318,379	-	(408,313)
ENDING FUND BALANCE	\$ 1,350,117	\$ 1,370,780	\$ 1,468,868	\$ 1,787,247	\$ -	\$ 1,060,555

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the following:

The General Vehicle & Equipment Replacement budget includes \$33,000 for the replacement of one Animal Control vehicle (102-446).

The Fire Vehicle & Equipment Replacement budget includes \$40,000 for the lease to replace a Medic Unit.

The Technology Replacement budget includes \$39,692 for the replacement of computers and printers for City Administration, Economic Development, Finance, City Council Chambers/Work Session room and Technology Services, \$6,000 to replace the GIS scanner and \$8,000 to purchase a Police server.

The Utility Meter Replacement budget includes \$600,000 to purchase the first phase of a new meter transponder and software system.

GENERAL FUND VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of General Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Charges for Services	\$ 59,354	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - General Fund	-	50,000	50,000	60,000	-	60,000
Transfer In - Police	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
Gain on Sale of Fixed Assets	21,689	-	-	-	-	-
Interest Income	86	-	150	-	-	-
TOTAL REVENUES	\$ 81,129	\$ 50,000	\$ 50,150	\$ 60,000	\$ -	\$ 60,000
Use of Fund Balance	163,871	45,000	44,850	-	-	-
TOTAL RESOURCES	\$ 245,000	\$ 95,000	\$ 95,000	\$ 60,000	\$ -	\$ 60,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Capital Outlay - Police	\$ 220,000	\$ 95,000	\$ 95,000	\$ -	\$ 33,000	\$ 33,000
Capital Outlay - General Svcs	-	-	-	-	-	-
Capital Outlay - Streets	-	-	-	-	-	-
Capital Outlay - Parks	-	-	-	-	-	-
Capital Outlay - Community Relations	-	-	-	-	-	-
Capital Outlay - Fleet	-	-	-	-	-	-
Capital Outlay - Tech Svcs	25,000	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 245,000	\$ 95,000	\$ 95,000	\$ -	\$ 33,000	\$ 33,000

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 218,958	\$ 55,088	\$ 55,088	\$ 10,238	\$ -	\$ 10,238
Net Income	(163,871)	(45,000)	(44,850)	60,000	-	27,000
ENDING FUND BALANCE	\$ 55,088	\$ 10,088	\$ 10,238	\$ 70,238	\$ -	\$ 37,238

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$33,000 for the replacement of one Animal Control vehicle (102-446).

FIRE DEPARTMENT VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of the Lake Cities Fire Department vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Through an interlocal agreement with Lake Dallas, Hickory Creek, and Shady Shores the cities provide annual lease payments for the fire department based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service for the Lake Cities area.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fire Services Agreement	\$ 88,898	\$ 100,035	\$ 100,035	\$ -	\$ -	\$ -
Transfer In	129,115	146,965	146,965	247,755	-	247,755
Gain on Sale of Fixed Assets	4,696	-	22,128	-	-	-
Interest Income	513	-	425	-	-	-
Lease Proceeds	-	-	-	-	-	-
TOTAL REVENUES	\$ 223,222	\$ 247,000	\$ 269,553	\$ 247,755	\$ -	\$ 247,755
Use of Fund Balance	197,982	-	-	-	-	-
TOTAL RESOURCES	\$ 421,204	\$ 247,000	\$ 269,553	\$ 247,755	\$ -	\$ 247,755

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	323,917	71,000	70,071	-	-	-
Debt Service	97,287	167,287	97,287	162,363	40,000	202,363
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 421,204	\$ 238,287	\$ 167,358	\$ 162,363	\$ 40,000	\$ 202,363

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 287,651	\$ 89,669	\$ 89,669	\$ 191,864	\$ -	\$ 191,864
Net Income	(197,982)	8,713	102,195	85,392	-	45,392
ENDING FUND BALANCE	\$ 89,669	\$ 98,382	\$ 191,864	\$ 277,256	\$ -	\$ 237,256

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$40,000 for the lease to replace a Medic Unit.

TECHNOLOGY REPLACEMENT FUND

DESCRIPTION

This fund was created to manage the replacement of existing computer systems and software that have reached or exceeded their useful lives. Resources are acquired through charges to operating divisions. A five-year replacement schedule for the City has been compiled.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Interest Income	\$ 21	\$ -	\$ 90	\$ -	\$ -	\$ -
Gain on Sale	-	-	1,466	-	-	-
Transfer In	24,450	26,150	26,150	47,987	-	47,987
TOTAL REVENUES	\$ 24,471	\$ 26,150	\$ 27,706	\$ 47,987	\$ -	\$ 47,987
Use of Fund Balance	-	-	-	-	-	5,705
TOTAL RESOURCES	\$ 24,471	\$ 26,150	\$ 27,706	\$ 47,987	\$ -	\$ 53,692

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Professional Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital Outlay	12,122	23,000	23,000	-	53,692	53,692
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 12,122	\$ 23,000	\$ 23,000	\$ -	\$ 53,692	\$ 53,692

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 3,448	\$ 15,797	\$ 15,797	\$ 20,503	\$ -	\$ 20,503
Net Income	12,349	3,150	4,706	47,987	-	(5,705)
ENDING FUND BALANCE	\$ 15,797	\$ 18,947	\$ 20,503	\$ 68,490	\$ -	\$ 14,798

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$39,692 for the replacement of computers and printers for City Administration, Economic Development, Finance, City Council Chambers/Work Session room and Technology Services, \$6,000 to replace the GIS scanner and \$8,000 to purchase a Police server.

UTILITY VEHICLE & EQUIPMENT REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase of Utility Fund vehicles and equipment in a manner that does not create the burden of high expenditures during any single year. Divisions provide annual lease payments to the fund based on the number and types of vehicles/equipment, the average life expectancy, and the projected replacement of the vehicles/equipment. Vehicles and equipment are then replaced on a schedule in order to maintain a safe fleet for public service.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In - Water	50,000	25,000	25,000	50,000	-	50,000
Transfer In - Wastewater	50,000	25,000	25,000	-	-	-
Transfer In - Drainage	25,000	25,000	25,000	25,000	-	25,000
Gain on Sale of Fixed Assets	5,333	-	-	-	-	-
Interest Income	1,227	600	1,500	-	-	-
TOTAL REVENUES	\$ 131,560	\$ 75,600	\$ 76,500	\$ 75,000	\$ -	\$ 75,000
Use of Fund Balance	19,058	-	-	-	-	-
TOTAL RESOURCES	\$ 150,618	\$ 75,600	\$ 76,500	\$ 75,000	\$ -	\$ 75,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Capital Outlay - Water	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Capital Outlay - Wastewater	-	-	-	-	-	-
Capital Outlay - Drainage	-	-	-	-	-	-
Transfer Out	150,618	-	-	-	-	-
TOTAL EXPENDITURES	\$ 150,618	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 330,116	\$ 311,058	\$ 311,058	\$ 362,558	\$ -	\$ 362,558
Net Income	(19,058)	50,600	51,500	75,000	-	75,000
ENDING FUND BALANCE	\$ 311,058	\$ 361,658	\$ 362,558	\$ 437,558	\$ -	\$ 437,558

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

UTILITY METER REPLACEMENT FUND

DESCRIPTION

This fund is used to manage the purchase/replacement of the utility water meters in a manner that does not create the burden of high expenditures during any single year.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Transfer In	\$ 150,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 50,000
Gain on Sale of Fixed Assets	2	-	-	-	-	-
Interest Income	6,063	3,200	5,200	-	-	-
TOTAL REVENUES	\$ 156,066	\$ 53,200	\$ 55,200	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	-	-	-	-	550,000
TOTAL RESOURCES	\$ 156,066	\$ 53,200	\$ 55,200	\$ 50,000	\$ -	\$ 600,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Professional Services	\$ -	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -
Maintenance & Operations	-	35,000	35,000	-	-	-
Capital Outlay	-	-	-	-	600,000	600,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 600,000	\$ 600,000

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 722,441	\$ 878,506	\$ 878,506	\$ 883,706	\$ -	\$ 883,706
Net Income	156,066	3,200	5,200	50,000	-	(550,000)
ENDING FUND BALANCE	\$ 878,506	\$ 881,706	\$ 883,706	\$ 933,706	\$ -	\$ 333,706

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$600,000 to purchase the first phase of a new meter transponder and software system.



Special Revenue Funds

Special Revenue Funds are used to account for general government financial resources that are restricted by law or contractual agreement to specific purposes other than debt service or major capital projects.

Hotel Occupancy Tax Fund

The Hotel Occupancy Tax Fund was created by City Ordinance (08-06-05-15). Funds are restricted and may only be used for expenses directly enhancing and promoting tourism and the convention and hotel industry under Ch.351 and Ch.156 of the Tax Code. The City's Hotel Occupancy Tax, which is levied at 7% of the room rental rate is estimated at \$50,000 for FY 2016-17. Expenditures include funding for Pumpkin Palooza Music Festival of \$20,000, administrative services to promote tourism of \$20,000 and \$50,000 for entryway monument signage.

Keep Corinth Beautiful Fund

The Keep Corinth Beautiful fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized by City Ordinance (04-09-02-19). The FY 2016-17 Budget includes revenues of \$6,500 and expenditures of \$6,500 to continue funding beautification programs.

Police Confiscation Fund - State

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). Funds are restricted for law enforcement programs. For FY 2016-17 there are no budgeted expenditures.

Police Confiscation Fund - Federal

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. For FY 2016-17 there are no budgeted expenditures.

Child Safety Program Fund

Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention. The FY 2016-17 Budget includes funding of \$12,974 for two part time crossing guards, \$13,543 for Child Advocacy Center support and \$1,982 to replace the McGruff costume.

Municipal Court Security Fund

The Municipal Court Security Fund was created

by state statute (Code of Criminal Procedures 102.017). The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court. The FY 2016-17 Budget projects revenues of \$12,800 plus a transfer from the General Fund of \$17,771. The budget includes expenditures of \$30,571 for a part-time Municipal Court bailiff.

Municipal Court Technology Fund

The Municipal Court Technology Fee was created by state statute (Code of Criminal Procedures Art.102.0171). The fund is restricted to provide technological enhancements for a Municipal Court. The FY 2016-17 Budget includes revenues of \$17,000. Budget expenditures includes \$4,794 for video redaction software for the Police division.

Park Development Fund

The Park Development Fund was created in 2008 to account for all monetary contributions and payments to the City by developers in lieu of the dedication of actual park land as authorized by City Ordinance (02-08-01-15). The fund also accounts for donations, contributions, & payments associated with various park programs. For FY 2016-17, budgeted revenues include a \$50,000 transfer from the Economic Development Corporation for miscellaneous improvements to the park system. The FY 2016-17 budgeted expenditures include \$10,740 to replace or install new picnic tables, benches, trash cans and swing mats at Thousand Oaks Park, Kensington Park, Mulholland Park, Meadowview Park and Woods Park.

Community Park Improvement Fund

The Community Park Improvement Fund was created by City Ordinance (13-07-18-12) and is funded through participation fees collected from the City's Co-Sponsored Athletic Leagues. The funds are restricted for improvements to the Community Park. The FY 2016-17 Budget includes revenues of \$10,520. There are no budgeted expenditures.

Tree Mitigation Fund

The Tree Mitigation Fund was created by City Ordinance (15-11-19-23) to account for payment by City developers in lieu of adhering to the City's tree mitigation program. The funds are restricted to purchase, plant or irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees. The FY 2016-17 Budget includes expenditures of \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

**SPECIAL REVENUE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Hotel Occupancy Tax	\$ 67,833	\$ 50,000	\$ 75,000	\$ 50,000	\$ -	\$ 50,000
Donations	29,800	6,500	60,400	6,500	-	6,500
Fees & Permits	34,375	43,000	209,967	37,270	-	37,270
Fines & Forfeiture	29,017	30,000	30,000	29,800	-	29,800
Interest Income	318	-	1,854	-	-	-
Miscellaneous	1,187	-	-	-	-	-
Transfers In	50,000	67,508	67,508	67,771	-	67,771
TOTAL REVENUES	\$ 212,531	\$ 197,008	\$ 444,729	\$ 191,341	\$ -	\$ 191,341
Use of Fund Balance	14,624	54,693	49,962	-	-	56,749
TOTAL RESOURCES	\$ 227,155	\$ 251,701	\$ 494,691	\$ 191,341	\$ -	\$ 248,090

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 8,704	\$ 41,096	\$ 23,148	\$ 43,545	\$ -	\$ 43,545
Professional Fees	20,706	11,016	11,016	13,543	-	13,543
Maint. & Operations	-	10,800	8,200	3,000	10,740	13,740
Supplies	7,002	13,393	13,393	3,500	-	3,500
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	745	-	-	-	-	-
Capital Outlay	27,407	145,580	137,903	40,000	71,776	111,776
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 64,563	\$ 221,885	\$ 193,660	\$ 103,588	\$ 82,516	\$ 186,104

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Child Safety Program						
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
Municipal Court Bailiff	-	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	1.00	1.00	1.00	-	1.00

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the following:

The Hotel Occupancy Tax budget includes \$20,000 in funding for Pumpkin Palooza Music Festival, \$20,000 for administrative services to promote tourism and \$50,000 for monument signage.

The Keep Corinth Beautiful budget includes \$3,000 in contingency funds to develop beautification projects and \$3,500 for cleanup event supplies.

The Child Safety budget includes \$1,982 to replace McGruff, \$13,543 in continued funding for the Denton County Child Advocacy Program and \$12,974 for crossing guards.

The Municipal Court Security budget includes \$30,571 in continued funding for a part-time Municipal Court bailiff.

The Municipal Court Technology budget includes \$4,794 for video redaction software.

The Park Development budget includes the installation or replacement of picnic tables, benches, trash cans and swing mats for the following parks: \$2,700 at Thousand Oaks Park, \$1,560 at Kensington Park, \$1,060 at Mulholland Park, \$2,120 at Meadowview Park and \$3,300 at Woods Park.

The Tree Mitigation budget includes \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

⁽¹⁾ The FY 2015-16 Court Technology budget includes a budget amendment of \$13,000 for Police body cameras, Ord. 16-01-07-01.

The FY 2015-16 Tree Mitigation budget includes a budget amendment of \$26,020 for the purchase of trees along Shady Rest and the Community Park Soccer Fields, Ord. 16-04-21-11.

HOTEL OCCUPANCY TAX FUND

DESCRIPTION

The Hotel Occupancy Tax Fund was created under City Ordinance 08-06-05-15, to record the hotel tax collected and provide funding for activities and programs that are allowed under Ch. 351 and Ch. 156 of the Tax Code. Hotel tax revenue may be used for expenses directly enhancing and promoting tourism and the convention and hotel industry and must clearly fit into one of seven statutorily provided categories: convention & visitor information centers, conventions, advertising, arts, historical preservation, promotion of sporting events, and the enhancement of existing sports facilities.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Hotel Occupancy Tax	\$ 67,833	\$ 50,000	\$ 75,000	\$ 50,000	\$ -	\$ 50,000
Interest Income	89	-	525	-	-	-
TOTAL REVENUES	\$ 67,922	\$ 50,000	\$ 75,525	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	-	-	-	-	40,000
TOTAL RESOURCES	\$ 67,922	\$ 50,000	\$ 75,525	\$ 50,000	\$ -	\$ 90,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	47,000	47,000	40,000	50,000	90,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 47,000	\$ 47,000	\$ 40,000	\$ 50,000	\$ 90,000

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 64,107	\$ 132,029	\$ 132,029	\$ 160,554	\$ -	\$ 160,554
Net Income	67,922	3,000	28,525	10,000	-	(40,000)
ENDING FUND BALANCE	\$ 132,029	\$ 135,029	\$ 160,554	\$ 170,554	\$ -	\$ 120,554

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$20,000 in funding for Pumpkin Palooza Music Festival, \$20,000 for administrative services to promote tourism and \$50,000 for monument signage.

KEEP CORINTH BEAUTIFUL FUND

DESCRIPTION

The Keep Corinth Beautiful Fund was created in September 2008 to account for donations, contributions and payments associated with the Keep Corinth Beautiful program as authorized under City Ordinance 04-09-02-19. This organization partners with the citizens of Corinth to beautify and preserve the community.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Donations	\$ 6,700	\$ 6,500	\$ 6,500	\$ 6,500	\$ -	\$ 6,500
Interest Income	27	-	90	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 6,727	\$ 6,500	\$ 6,590	\$ 6,500	\$ -	\$ 6,500
Use of Fund Balance	-	13,500	10,810	-	-	-
TOTAL RESOURCES	\$ 6,727	\$ 20,000	\$ 17,400	\$ 6,500	\$ -	\$ 6,500

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	10,800	8,200	3,000	-	3,000
Supplies	2,583	9,200	9,200	3,500	-	3,500
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	745	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 3,328	\$ 20,000	\$ 17,400	\$ 6,500	\$ -	\$ 6,500

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 25,082	\$ 28,482	\$ 28,482	\$ 17,672	\$ -	\$ 17,672
Net Income	3,400	(13,500)	(10,810)	-	-	-
ENDING FUND BALANCE	\$ 28,482	\$ 14,982	\$ 17,672	\$ 17,672	\$ -	\$ 17,672

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$3,000 in contingency funds to develop beautification projects and \$3,500 for cleanup event supplies.

POLICE CONFISCATION FUND - STATE

DESCRIPTION

The Police Confiscation Fund was created by state statute (Code of Criminal Procedures 59). The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	1,187	-	-	-	-	-
Interest Income	6	-	14	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 1,193	\$ -	\$ 14	\$ -	\$ -	\$ -
Use of Fund Balance	3,807	3,906	3,892	-	-	-
TOTAL RESOURCES	\$ 5,000	\$ 3,906	\$ 3,906	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	581	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	4,419	3,906	3,906	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 5,000	\$ 3,906	\$ 3,906	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 7,712	\$ 3,905	\$ 3,905	\$ 13	\$ -	\$ 13
Net Income	(3,807)	(3,906)	(3,892)	-	-	-
ENDING FUND BALANCE	\$ 3,905	\$ (1)	\$ 13	\$ 13	\$ -	\$ 13

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

POLICE CONFISCATION FUND - FEDERAL

DESCRIPTION

The Police Confiscation Fund was created by Federal Equitable Sharing Agreement. Funds are restricted for law enforcement programs. The fund accounts for all monies and property seized by the Corinth Police Department while involved in or used in the commission of certain types of drug and criminal activities and subsequently awarded by court order to the Police Department for law enforcement purposes. Monies from this fund are restricted to various law enforcement programs.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Sale of Seized Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Awarded Cash	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Fund Balance	-	287	287	-	-	-
TOTAL RESOURCES	\$ -	\$ 287	\$ 287	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	287	287	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 287	\$ 287	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 287	\$ 287	\$ 287	\$ -	\$ -	\$ -
Net Income	-	(287)	(287)	-	-	-
ENDING FUND BALANCE	\$ 287	-	\$ -	\$ -	\$ -	\$ -

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

CHILD SAFETY PROGRAM FUND

DESCRIPTION

In April 2004, the Denton County Commissioners Court approved an order adopting the optional \$1.50 vehicle registration fee for child safety as authorized by Chapter 502.173 of the Transportation Code of the State of Texas. The Transportation Code specifies that Denton County must share this revenue with the municipalities in the County according to their population. Use of these funds is regulated by state statute (Local Gov't Code Ch. 106). Funds must first be used for school crossing guard services. Any remaining funds may be used for programs designed to enhance child safety, health, or nutrition, including child abuse intervention and prevention and drug and alcohol abuse prevention.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fees & Permits	\$ 26,455	\$ 27,000	\$ 27,000	\$ 26,750	\$ -	\$ 26,750
Interest Income	8	-	40	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 26,463	\$ 27,000	\$ 27,040	\$ 26,750	\$ -	\$ 26,750
Use of Fund Balance	-	-	-	-	-	1,749
TOTAL RESOURCES	\$ 26,463	\$ 27,000	\$ 27,040	\$ 26,750	\$ -	\$ 28,499

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ 8,704	\$ 13,148	\$ 13,148	\$ 12,974	\$ -	\$ 12,974
Professional Fees	13,516	11,016	11,016	13,543	-	13,543
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	1,982	1,982
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 22,220	\$ 24,164	\$ 24,164	\$ 26,517	\$ 1,982	\$ 28,499

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 17,053	\$ 21,296	\$ 21,296	\$ 24,172	\$ -	\$ 24,172
Net Income	4,243	2,836	2,876	233	-	(1,749)
ENDING FUND BALANCE	\$ 21,296	\$ 24,132	\$ 24,172	\$ 24,405	\$ -	\$ 22,423

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Crossing Guards	0.50	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	0.50	0.50	0.50	0.50	-	0.50

NEW PROGRAM FUNDING

The Fy 2016-17 budget includes \$1,982 to replace McGruff, \$13,543 in continued funding for the Denton County Child Advocacy Program and \$12,974 for crossing guards.

MUNICIPAL COURT SECURITY FUND

DESCRIPTION

The Municipal Court Security Fund was created by state statute (Code of Criminal Procedures 102.017). The Municipal Court Security Fee is a court cost of \$3.00 that is imposed on each case in which a defendant is convicted or placed on deferred disposition. The fund is restricted to provide security related services and improvements to buildings that house the Municipal Court.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fines & Forfeitures	\$ 12,468	\$ 13,000	\$ 13,000	\$ 12,800	\$ -	\$ 12,800
Interest Income	20	-	150	-	-	-
Transfer In	-	17,508	17,508	17,771	-	17,771
TOTAL RESOURCES	\$ 12,488	\$ 30,508	\$ 30,658	\$ 30,571	\$ -	\$ 30,571

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ 27,948	\$ 10,000	\$ 30,571	\$ -	\$ 30,571
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	2,560	2,560	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 30,508	\$ 12,560	\$ 30,571	\$ -	\$ 30,571

PERSONNEL Full-Time Equivalents	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 CHANGES	2016-17 ADOPTED
Municipal Court Bailiff	-	0.50	0.50	0.50	-	0.50
TOTAL PERSONNEL	-	0.50	0.50	0.50	-	0.50

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 14,471	\$ 26,959	\$ 26,959	\$ 45,057	\$ -	\$ 45,057
Net Income	12,488	-	18,098	-	-	-
ENDING FUND BALANCE	\$ 26,959	\$ 26,959	\$ 45,057	\$ 45,057	\$ -	\$ 45,057

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$30,571 in continued funding for a part-time Municipal Court bailiff.

MUNICIPAL COURT TECHNOLOGY FUND

DESCRIPTION

The Municipal Court Technology Fund was created by state statute (Code of Criminal Procedures Art.102.0171). A \$4.00 fee is imposed on each case in which a defendant is convicted in the Municipal Court or is placed on deferred disposition for an offense. The Fund is restricted to provide technological enhancements for a Municipal Court.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fines & Forfeitures	\$ 16,549	\$ 17,000	\$ 17,000	\$ 17,000	\$ -	\$ 17,000
Interest Income	40	-	100	-	-	-
TOTAL REVENUES	\$ 16,589	\$ 17,000	\$ 17,100	\$ 17,000	\$ -	\$ 17,000
Use of Fund Balance	10,818	13,000	12,900	-	-	-
TOTAL RESOURCES	\$ 27,407	\$ 30,000	\$ 30,000	\$ 17,000	\$ -	\$ 17,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	27,407	30,000	30,000	-	4,794	4,794
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 27,407	\$ 30,000	\$ 30,000	\$ -	\$ 4,794	\$ 4,794

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 44,826	\$ 34,008	\$ 34,008	\$ 21,108	\$ -	\$ 21,108
Net Income	(10,818)	(13,000)	(12,900)	17,000	-	12,206
ENDING FUND BALANCE	\$ 34,008	\$ 21,008	\$ 21,108	\$ 38,108	\$ -	\$ 33,314

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$4,794 for video redaction software for the Police department.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$13,000 for Police body cameras, Ord. 16-01-07-01.

PARK DEVELOPMENT FUND

DESCRIPTION

The Park Development Fund was created in September 2008 to account for all monetary contributions and payments to the City of Corinth by developers in lieu of the dedication of actual park land as authorized under City Ordinance 02-08-01-15. The Fund also accounts for donations, contributions and payments associated with various park programs.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Fee in Lieu of Land	23,100	-	53,900	-	-	-
Interest Income	110	-	500	-	-	-
Transfer In	50,000	50,000	50,000	50,000	-	50,000
TOTAL REVENUES	\$ 73,210	\$ 50,000	\$ 104,400	\$ 50,000	\$ -	\$ 50,000
Use of Fund Balance	-	-	-	-	-	-
TOTAL RESOURCES	\$ 73,210	\$ 50,000	\$ 104,400	\$ 50,000	\$ -	\$ 50,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	6,609	-	-	-	-	-
Maint. & Operations	-	-	-	-	10,740	10,740
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 6,609	\$ -	\$ -	\$ -	\$ 10,740	\$ 10,740

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 66,573	\$ 133,174	\$ 133,174	\$ 237,574	\$ -	\$ 237,574
Net Income	66,602	50,000	104,400	50,000	-	39,260
ENDING FUND BALANCE	\$ 133,174	\$ 183,174	\$ 237,574	\$ 287,574	\$ -	\$ 276,834

NEW PROGRAM FUNDING

The FY 2016-17 budget includes the installation or replacement of picnic tables, benches, trash cans and swing mats for the following parks: \$2,700 at Thousand Oaks Park, \$1,560 at Kensington Park, \$1,060 at Mulholland Park, \$2,120 at Meadowview Park and \$3,300 at Woods Park.

COMMUNITY PARK IMPROVEMENT FUND

DESCRIPTION

The Community Park Improvement Fund was created in August 2013, by City Ordinance 13-07-18-12, and is funded through participation fees collected from the City's co-sponsored athletic leagues. The funds are restricted for improvements to the Community Park.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Participation Fees	\$ 7,920	\$ 16,000	\$ 10,215	\$ 10,520	\$ -	\$ 10,520
Interest Income	18	-	35	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 7,938	\$ 16,000	\$ 10,250	\$ 10,520	\$ -	\$ 10,520
Use of Fund Balance	-	24,000	22,073	-	-	-
TOTAL RESOURCES	\$ 7,938	\$ 40,000	\$ 32,323	\$ 10,520	\$ -	\$ 10,520

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	40,000	32,323	-	-	-
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 40,000	\$ 32,323	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 14,385	\$ 22,323	\$ 22,323	\$ 250	\$ -	\$ 250
Net Income	7,938	(24,000)	(22,073)	10,520	-	10,520
ENDING FUND BALANCE	\$ 22,323	\$ (1,677)	250	\$ 10,770	\$ -	\$ 10,770

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

TREE MITIGATION FUND

DESCRIPTION

The Tree Mitigation Fund was created in November 2015, by City Ordinance (15-11-19-23) and is funded by developers through the Fee in Lieu of Replacement Trees. The Tree Mitigation Fund can only be used for the following purposes: to purchase, plant and irrigate trees on public property, to preserve wooded property that remains in a naturalistic state in perpetuity, to perform and maintain a city-wide tree inventory, and to educate citizens and developers on the benefits and value of trees.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Fee in Lieu of Replacement Trees	\$ -	\$ -	\$ 172,752	\$ -	\$ -	\$ -
Interest Income	-	-	400	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ -	\$ -	\$ 173,152	\$ -	\$ -	\$ -
Use of Fund Balance	-	-	-	-	-	15,000
TOTAL RESOURCES	\$ -	\$ -	\$ 173,152	\$ -	\$ -	\$ 15,000

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	26,020	26,020	-	15,000	15,000
Transfer Out	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 26,020	\$ 26,020	\$ -	\$ 15,000	\$ 15,000

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 147,132	\$ -	\$ 147,132
Net Income	-	(26,020)	147,132	-	-	(15,000)
ENDING FUND BALANCE	\$ -	\$ (26,020)	147,132	\$ 147,132	\$ -	\$ 132,132

NEW PROGRAM FUNDING

The FY 2016-17 budget includes \$15,000 to plant trees and install irrigation at Thousand Oaks Park.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$26,020 for the purchase of trees along Shady Rest and the Community Park Soccer Fields, Ord. 16-04-21-11.

Impact Fee Funds

Impact fees are paid by developers for construction of water, wastewater, roadway, and drainage projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to reevaluate the fees levied and adjust them as necessary.

Water Impact Fee Fund

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. There are no budgeted expenditures for FY 2016-17.

Wastewater Impact Fee Fund

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees and is authorized by City Ordinance (04-11-18-26). The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. There are no budgeted expenditures for FY 2016-17.

Storm Drainage Impact Fee Fund

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees and was authorized by City Ordinance (04-12-16-27) to fund a portion of eligible drainage projects. The City no longer levies the Storm Drainage Impact Fee. On December 2, 2010 the City Council passed an Ordinance (10-12-02-47) repealing the Storm Drainage Impact Fee Ordinance. The remaining funds will be allocated to eligible drainage projects. There are no budgeted expenditures for FY 2016-17.

Roadway Impact Fee Fund

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees for construction of street projects. The City is currently in the process of conducting an impact fee study to reevaluate fees levied and to identify eligible capital projects. There are no budgeted expenditures for FY 2016-17.

Street Escrow Fund

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow. There are no budgeted expenditures for FY 2016-17.

**IMPACT FEE FUNDS
RESOURCE & EXPENDITURE SUMMARY
2016-17**

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees & Permits	409,875	-	168,400	-	-	-
Fines & Forfeiture	-	-	-	-	-	-
Interest Income	1,545	-	4,040	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-
TOTAL REVENUES	\$ 411,420	\$ -	\$ 172,440	\$ -	\$ -	\$ -
Use of Fund Balance	149,589	285,400	117,447	-	-	-
TOTAL RESOURCES	\$ 561,008	\$ 285,400	\$ 289,887	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	285,400	285,400	-	-	-
Maint. & Operations	4,323	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer Out	261,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 265,323	\$ 285,400	\$ 285,400	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 862,245	\$ 1,008,342	\$ 1,008,342	\$ 895,382	\$ -	\$ 895,382
Net Income	146,097	(285,400)	(112,960)	-	-	-
ENDING FUND BALANCE	\$ 1,008,342	\$ 722,942	\$ 895,382	\$ 895,382	\$ -	\$ 895,382

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 Water Impact Fee budget includes a budget amendment of \$38,853 for the Master Plan Update, Ord. 16-04-21-10.

The FY 2015-16 Wastewater Impact Fee budget includes a budget amendment of \$55,355 for the Master Plan Update, Ord. 16-04-21-10.

The FY 2015-16 Roadway Impact Fee budget includes a budget amendment of \$11,192 for the Master Plan Update, Ord. 16-04-21-10.

WATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Water Impact Fee Fund is authorized by City Ordinance (04-11-18-26) and is used to account for the collection and use of water impact fees. Fees are paid by developers for construction of water projects. Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Water Impact Fees	\$ 112,187	\$ -	\$ 65,000	\$ -	\$ -	\$ -
Interest Income	588	-	1,500	-	-	-
Miscellaneous	-	-	-	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 112,776	\$ -	\$ 66,500	\$ -	\$ -	\$ -
Use of Fund Balance	-	111,033	44,533	-	-	-
TOTAL RESOURCES	\$ 112,776	\$ 111,033	\$ 111,033	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	111,033	111,033	-	-	-
Maint. & Operations	4,323	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,323	\$ 111,033	\$ 111,033	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 206,651	\$ 315,104	\$ 315,104	\$ 270,571	\$ -	\$ 270,571
Net Income	108,453	(111,033)	(44,533)	-	-	-
ENDING FUND BALANCE	\$ 315,104	\$ 204,071	\$ 270,571	\$ 270,571	\$ -	\$ 270,571

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$38,853 for the Master Plan Update, Ord. 16-04-21-10.

WASTEWATER IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Wastewater Impact Fee Fund is used to account for the collection and use of wastewater impact fees. Fees are paid by developers for construction of wastewater projects under City Ordinance (04-11-18-26). Impact fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wastewater Impact Fees	\$ 87,964	\$ -	\$ 53,400	\$ -	\$ -	\$ -
Interest Income	190	-	1,220	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 88,154	\$ -	\$ 54,620	\$ -	\$ -	\$ -
Use of Fund Balance	-	127,534	72,914	-	-	-
TOTAL RESOURCES	\$ 88,154	\$ 127,534	\$ 127,534	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	127,534	127,534	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ 127,534	\$ 127,534	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 152,354	\$ 240,508	\$ 240,508	\$ 167,594	\$ -	\$ 167,594
Net Income	88,154	(127,534)	(72,914)	-	-	-
ENDING FUND BALANCE	\$ 240,508	\$ 112,974	167,594	\$ 167,594	\$ -	\$ 167,594

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$55,355 for the Master Plan Update, Ord. 16-04-21-10.

STORM DRAINAGE IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Storm Drainage Impact Fee Fund was used to account for the collection and use of storm drainage fees. Fees were paid by developers for construction of drainage projects under City Ordinance (04-12-16-27). City Council repealed the Storm Drainage Impact fees with City Ordinance (10-12-02-47) on December 2, 2010. The remaining funds in the Storm Drainage Fund will be allocated to eligible drainage projects.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Impact Fees - Lynchburg	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees - Swisher	-	-	-	-	-	-
Impact Fee - PEC 1	-	-	-	-	-	-
Impact Fee - Veal SP/Griff	-	-	-	-	-	-
Interest Income	86	-	260	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL RESOURCES	\$ 86	\$ -	\$ 260	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 90,266	\$ 90,353	\$ 90,353	\$ 90,613	\$ -	\$ 90,613
Net Income	86	-	260	-	-	-
ENDING FUND BALANCE	\$ 90,353	\$ 90,353	\$ 90,613	\$ 90,613	\$ -	\$ 90,613

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

ROADWAY IMPACT FEE FUND

DIVISIONAL DESCRIPTION

The Roadway Impact Fee Fund is authorized by City Ordinance (04-12-16-28) and is used to account for fees paid by developers for construction of street projects. Roadway Impact Fees are allocated to fund a portion of eligible street projects or to refund the City of Corinth for costs of eligible projects previously funded through other municipal funding sources. The City must undertake an impact fee study update every five years to re-evaluate the fees levied and adjust them as necessary.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Roadway Impact Fees	\$ 209,723	\$ -	\$ 50,000	\$ -	\$ -	\$ -
Interest Income	269	-	680	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 209,992	\$ -	\$ 50,680	\$ -	\$ -	\$ -
Use of Fund Balance	-	46,833	-	-	-	-
TOTAL RESOURCES	\$ 209,992	\$ 46,833	\$ 50,680	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET ⁽¹⁾	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	-	\$ -
Professional Fees	-	46,833	46,833	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	111,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 111,000	\$ 46,833	\$ 46,833	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 111,722	\$ 210,714	\$ 210,714	\$ 214,561	\$ -	\$ 214,561
Net Income	98,992	(46,833)	3,847	-	-	-
ENDING FUND BALANCE	\$ 210,714	\$ 163,881	\$ 214,561	\$ 214,561	\$ -	\$ 214,561

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

⁽¹⁾ The FY 2015-16 budget includes a budget amendment of \$11,192 for the Master Plan Update, Ord. 16-04-21-10.

STREET ESCROW FUND

DIVISIONAL DESCRIPTION

The Street Escrow Fund accounts for the receipt of funds from developers held in escrow for a specific street project. If requested by the developer, the City must refund the escrow plus associated interest earnings if the City has not completed the improvements of a specified street within ten years of the original receipt of the escrow.

RESOURCE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	411	-	380	-	-	-
Transfer In	-	-	-	-	-	-
TOTAL REVENUES	\$ 411	\$ -	\$ 380	\$ -	\$ -	\$ -
Use of Fund Balance	149,589	-	-	-	-	-
TOTAL RESOURCES	\$ 150,000	\$ -	\$ 380	\$ -	\$ -	\$ -

EXPENDITURE SUMMARY	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Wages & Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees	-	-	-	-	-	-
Maint. & Operations	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities/Comm.	-	-	-	-	-	-
Vehicle & Fuel	-	-	-	-	-	-
Training	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Transfer	150,000	-	-	-	-	-
TOTAL EXPENDITURES	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -

PROJECTED FUND BALANCE REVIEW	2014-15 ACTUAL	2015-16 BUDGET	2015-16 ESTIMATE	2016-17 REQUESTED	2016-17 PACKAGES	2016-17 ADOPTED
Beginning Fund Balance	\$ 301,251	\$ 151,663	\$ 151,663	\$ 152,043	\$ -	\$ 152,043
Net Income	(149,589)	-	380	-	-	-
ENDING FUND BALANCE	\$ 151,663	\$ 151,663	\$ 152,043	\$ 152,043	\$ -	\$ 152,043

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.



Capital Improvement Program

The Capital Improvement Program (CIP) represents the City's five-year plan for development. The Capital Improvement Program is reviewed each year to reflect changing priorities and to provide a framework for identifying capital requirements, the impact of capital projects on operating budgets, scheduling, and coordinating related projects. Capital project funds are created to account for proceeds from the sale of general obligation or revenue bonds to be used for the acquisition or construction of major capital facilities. Budgets are developed by project that may transcend more than one fiscal year.

Capital Management Summary

The Capital Improvement Program (CIP) has two primary components. First is the General Government CIP, which represents non-utility projects such as streets, parks, public safety, general government programs and facilities. Second is the Utility CIP, which represents projects that benefit the City's enterprise funds such as water, wastewater, and drainage.

The Capital Improvement Program budget is prepared based on the following criteria:

1. Public safety, health, and life.
2. Service demands.
3. Legal requirements, liability and mandate.
4. Quality and reliability of current service level.
5. Economic growth and development.
6. Recreational, cultural, and aesthetic value.
7. Funding ability.
8. Operating budgets.

Major Revenue Summary

Debt Issuance: In May 2016, the City issued \$13,275,000 in Certificates of Obligations to be used for the construction and renovation of a joint Public Safety facility, Fire Station, City Hall renovations, Fire Station #2 renovations and the Lake Sharon road extension.

Major Expenditure Summary

There are no Capital Projects identified for the FY 2016-17 Budget. The City is in the early stages of a Water/Wastewater Master Plan update. The last plan, finalized in 2006, included projects completed with the 2007 bond issuance. A Comprehensive Capital Program will be developed for both the General Fund and the Water/Wastewater Fund within the next twelve months.

New Program Funding

The FY 2016-17 Budget includes no new program funding.

GENERAL CAPITAL PROJECT FUND

PROJECT EXPENDITURE SUMMARY	PROJECT BUDGET	BUDGET ADJ	2016-17 BUDGET	TOTAL BUDGET	PRIOR YR EXPENDITURES	2016-17 AVAILABLE BUDGET
Public Safety Communications Upgrade	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ 529,082	\$ 70,918
Lake Sharon Extension	1,500,000	38,871	-	1,538,871	345,494	1,193,377
I-35 Aesthetics & Entryway Features	425,000	-	-	425,000	-	425,000
Planning & Permitting Software	100,000	-	134,494	234,494	-	234,494
Lake Cities/Little Elm Joint Fire Training Field	60,000	-	30,000	90,000	-	90,000
TOTAL EXPENDITURES	\$ 2,685,000	\$ 38,871	\$ 164,494	\$ 2,888,365	\$ 874,576	\$ 2,013,789

NEW PROGRAM FUNDING

There is additional funding from Operations of \$134,494 for the Planning & Permitting software and \$30,000 for the Lake Cities/Little Elm Joint Fire Training Field for FY 2016-17.

WATER/WASTEWATER CAPITAL PROJECT FUND

PROJECT EXPENDITURE SUMMARY	PROJECT BUDGET	BUDGET ADJ	2016-17 BUDGET	TOTAL BUDGET	PRIOR YR EXPENDITURES	2016-17 AVAILABLE BUDGET
Repaint Elevated Water Storage Tank	\$ 450,000	\$ -	\$ -	\$ 450,000	\$ 403,291	\$ 46,709
Sanitary Sewer Rehab - Amity Village	650,000	-	-	650,000	-	650,000
TOTAL EXPENDITURES	\$ 1,100,000	\$ -	\$ -	\$ 1,100,000	\$ 403,291	\$ 696,709

NEW PROGRAM FUNDING

There is no new program funding for FY 2016-17.

**TOP TEN TAXPAYERS
2016**

	Name	Assessed Value	% of Certified Value
1	Boulevard 2010 LLC	\$ 22,426,418	1.25%
2	Denton County Electric Co-op	\$ 21,030,718	1.17%
3	Anixter, Inc	\$ 14,775,337	0.82%
4	Texas Health Resources	\$ 12,815,000	0.71%
5	Oncor Electric Delivery Co	\$ 12,540,849	0.70%
6	DATCU	\$ 12,000,000	0.67%
7	Tower Ridge Corinth 1, Ltd.	\$ 8,401,782	0.47%
8	Utter, Bill	\$ 8,312,342	0.46%
9	Utter Properties LLC	\$ 8,170,569	0.45%
10	Kensington Square LP PS	\$ 6,660,000	0.37%

Source: Denton Central Appraisal District, 2016 Reports

**TOP TEN EMPLOYERS
2016**

	Name	No. of Employees
1	CoServ	440
2	North Central Texas College - Corinth Campus	340
3	Lake Dallas ISD	197
4	Denton ISD	166
5	City of Corinth	160
6	Bill Utter Ford	150
7	Oakmont Country Club	101
8	Denton Area Teacher's Credit Union (DATCU)	100
9	Albertsons	90
10	Mac Haik Nissan	65

Source: City Economic Development Division

**CITY OF CORINTH
DEMOGRAPHIC & ECONOMIC STATISTICS**

	2009	2010	2011	2012	2013	2014	2015	2016
Population ^[1]	19,788	19,926	19,935	19,961	20,126	20,578	20,620	20,740
Median Household Income ^[2]	95,696	96,653	99,127	101,176	104,211	106,877	109,543	112,169
Per Capita Personal Income ^[1]	36,987	37,097	37,135	35,388	36,450	37,411	38,372	39,357
Median Age ^[1]	35	36	36.0	35.4	35.2	35.8	35.8	35.8
Education Level ^{[1], [3]}								
<i>School Enrollment</i>	N/A	3,465	3,338	3,533	3,398	3,490	3,582	3,408
<i>High school graduates (includes equivalency)</i>	96.9%	95.6%	96.40%	96.00%	95.40%	96.50%	96.50%	96.80%
<i>Bachelor's Degree or higher</i>	40.2%	41.8%	42.30%	43.30%	40.40%	42.40%	42.40%	39.80%
Unemployment ^[4]	7.1%	7.1%	6.60%	5.70%	5.30%	4.40%	3.50%	3.80%

^[1] The figures for 2009-2013 are estimates from American FactFinder and the figures for 2014-2015 are estimates based on current trends.

^[2] These figures are based on Catalyst Commercial and current trends.

^[3] The school enrollment (Denton / Lake Dallas ISD) figures are based on numbers provided by the Texas Education Agency (TEA) for 2010-2014; and the figure provided for 2015 is an estimate based on current trends.

^[4] The unemployment figures shown above are for Denton County, as calculated by the Labor Market and Career Information (LMCI) Department of the Texas Workforce Commission.

Source: City of Corinth Economic Development

**CITY OF CORINTH
CAPITAL ASSET STATISTICS**

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	18	18	18	18	18	18	18	18	18	18
Fire Stations	2	2	2	2	2	2	2	2	2	2
Other Public Works										
Streets (miles) ⁽¹⁾	107.89	110.00	110.00	110.50	110.50	88.99	88.99	88.99	89.44	90.36
Highways (miles) ⁽²⁾	3.10	3.10	3.10	3.10	3.10	6.29	6.29	6.29	6.29	6.29
Traffic Signals	2	2	2	2	6	7	8	8	8	8
Parks and Recreation										
Acreage	184	184	184	184	184	184	184	184	184	184
Playgrounds	11	11	11	11	11	11	11	11	11	11
Baseball/Softball Fields	7	8	8	8	8	8	8	9	9	9
Soccer/Football Fields	6	6	6	6	6	6	8	8	8	8
Trails (miles)	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74	12.74
Water										
Connections	6,672	6,671	6,719	6,766	6,780	6,809	6,810	6,831	6,977	7,016
Water Mains (miles)	103.29	103.29	105.47	106.14	108.06	110.40	110.63	111.77	112.70	113.30
Fire Hydrants	732	732	774	785	787	810	822	826	836	855
Storage Capacity (millions of gallons)	6	6	6	6	6	6	6	6	7.50	7.50
Subscribed Capacity, UTRWD - Million Gallons per Day (MGD)	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
Wastewater										
Connections	6,418	6,413	6,452	6,433	6,512	6,537	6,536	6,573	6,705	6,736
Sanitary Sewers (miles)	93.68	93.68	96.21	96.38	97.64	97.88	98.33	98.09	98.30	98.99
Storm Sewers (miles)	31.00	31.00	33.46	35.30	36.85	38.37	38.73	38.71	39.80	40.56
Treatment Capacity, UTRWD (MGD) ⁽³⁾	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82	4.82

⁽¹⁾ The reduction in streets is due to the elimination of highways from the GIS database.

⁽²⁾ The increase in highways is due to the addition of northbound and southbound roadways.

⁽³⁾ The City of Denton bills the City of Corinth based on one sewage flow meter and two areas based on connection count; UTRWD uses a take-or-pay system of billing in which the member city (Corinth) purchases peak capacity. UTRWD data is corrected per original contracts.

Source: Various City of Corinth departments.

**CITY OF CORINTH
OPERATING INDICATORS**

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
New Single Family Home Building Permits	50	18	20	25	32	18	18	23	47	53
New Commercial Building Permits	3	7	2	2	2	2	0	4	5	7
Police										
Physical Arrests	572	565	531	516	410	349	316	304	329	426
Traffic/Parking Violations	7,153	6,778	6,019	6,066	5,582	5,801	7,024	7,443	7,218	6,013
Fire										
Emergency Responses ^[1]	1,089	2,235	2,198	2,422	2,600	2,655	2,889	3,164	3,372	3,475
Structure Fires Extinguished	42	33	55	56	66	49	36	21	18	37
Inspections	349	330	313	376	395	180	621	434	204	403
Other Public Works										
Street Resurfacing (miles)	1	<1	<1	2.5	2.7	1.5	<1	<1	<1	<1
Potholes Repaired	6,080	1,275	1,110	637	1,160	2,948	120	77	244	126
Recreation										
Classes offered (hours) ^[2]	526	1,935	1,424	894	454	273	286	437	310	72
Class Participants	3,758	7,501	7,162	4,420	4,105	1,936	2,225	3,822	6,609	320
Special events (hours) ^[2]	117	698	963	1,351	4,484	2,076	2,381	3,432	2,699	3,530
Participants ^[3]	22,000	18,187	22,065	31,409	39,567	3,229	4,714	5,185	2,394	3,375
Association Participants ^[4]	24,880	82,890	83,010	115,910	126,940	20,500	20,327	18,806	29,792	26,766
Athletics Participants ^[4]	-	-	-	-	-	27,158	32,022	22,944	7,936	-
Recreation center - Free Play Participation ^[5]	15,768	10,072	7,095	5,327	4,243	7,610	8,088	4,862	2,510	-
Water										
New Connections	98	12	15	35	50	18	19	26	56	44
Water Main Breaks	5	11	26	9	8	3	13	9	8	6
Average Daily Consumption (MGD)	2.45	2.66	2.60	2.24	3.77	4.24	3.66	3.16	2.42	2.56
Peak Demand	5.59	7.00	6.24	6.36	7.99	7.32	6.08	6.01	6.71	6.84
Wastewater										
New Connections	151	14	16	35	43	18	19	23	51	35
Average Daily Sewage Treatment - Million Gallons per Day (MGD)										
Upper Trinity Regional Water District ^[6]	1.05	1.01	1.05	1.20	1.02	1.10	1.08	1.06	1.19	1.40
City of Denton (estimate) ^{[6] [7] [8]}	0.70	0.92	0.84	0.92	1.60	1.78	0.25	0.29	0.20	0.25

^[1] In fiscal year 2008 the Lake Cities Fire department was incorporated into the City of Corinth. Emergency responses include all four cities that the Lake Cities Fire department serves.

^[2] The information provided for fiscal years 2004 through 2007 reflects the number of classes/special events and does not reflect the total hours.

^[3] In prior years class participants included volunteers and hours, in FY 2012 the methodology was revised to only count the actual participants.

^[4] In FY 2012 the City started managing the baseball program, so athletic participation was added to be able to track City program participation .

^[5] In fiscal year 2007, the City lost the use of Crownover Middle School recreation facilities and reduced hours at the Woods Building recreation center for construction.

^[6] The City transferred some flows from the Denton sewer basin to the Upper Trinity sewer basin beginning in February, 2007.

^[7] The City of Denton bills the City of Corinth based on one sewage flow meters and two areas based on connection count; flows are based on estimates.

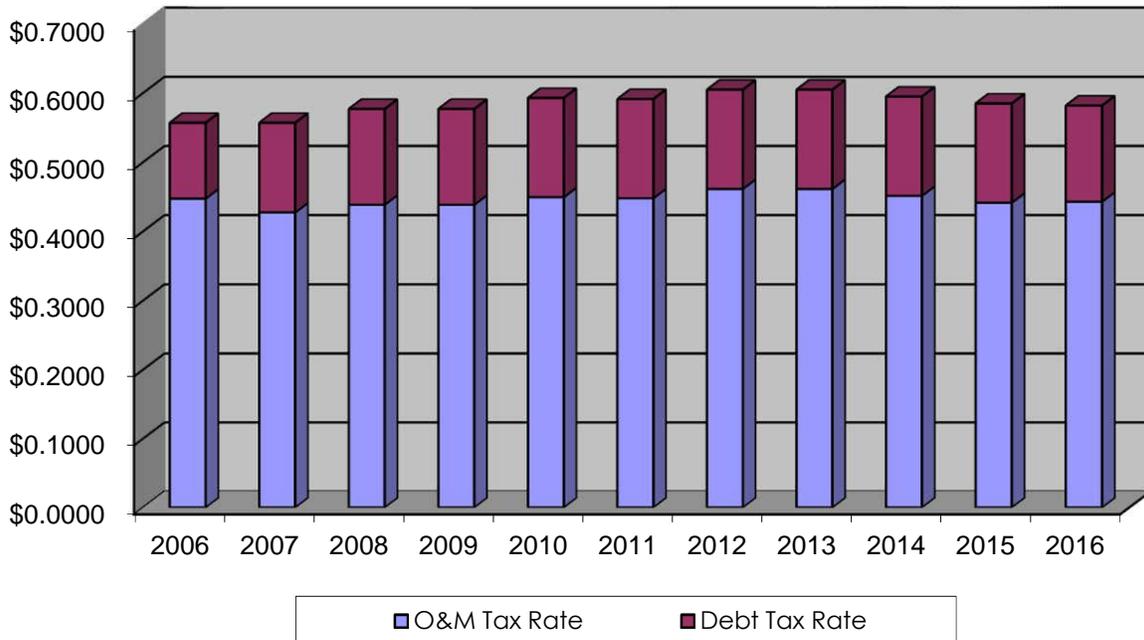
^[8] As of July, 2013 all flows to the City of Denton are metered.

Source: Various City of Corinth departments.

CITY OF CORINTH CERTIFIED PROPERTY VALUE

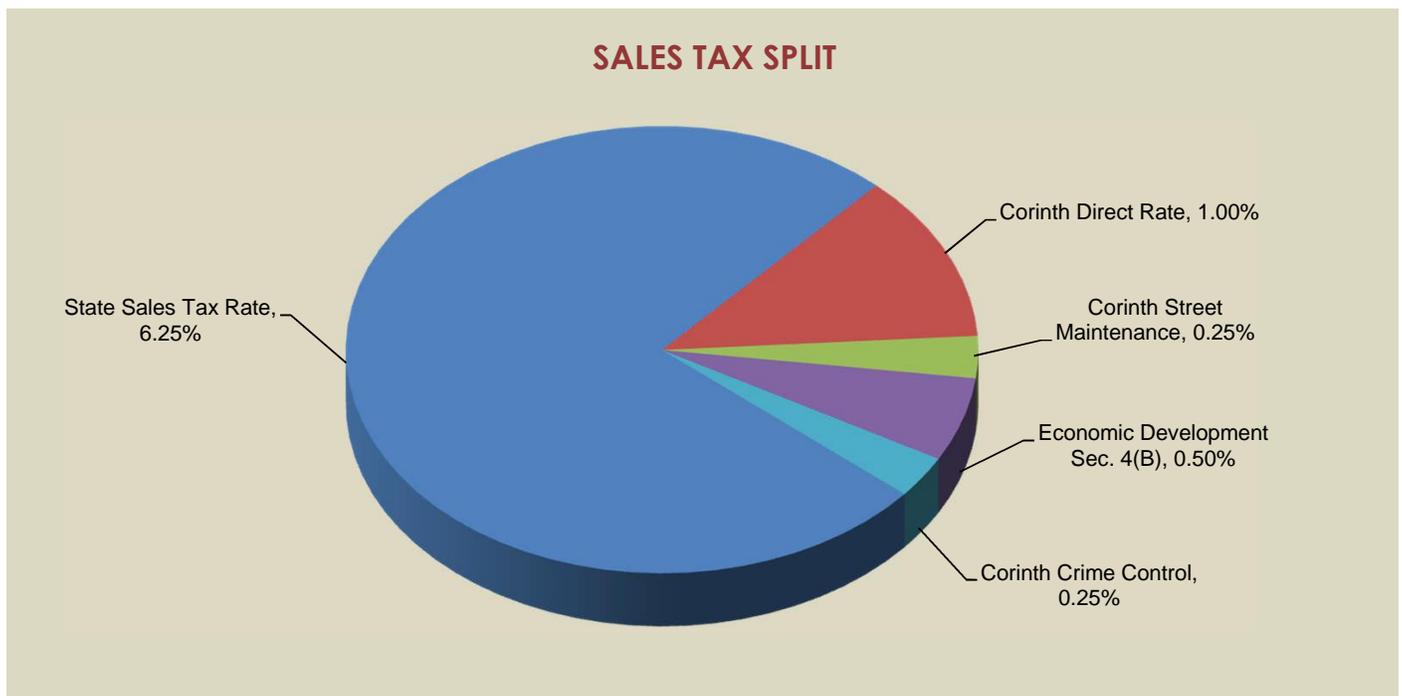
Tax Year	Certified Assessed Value	O&M Tax Rate	Debt Tax Rate	Total Tax Rate	Inc./ Decr. In Value	Percent of Levy Collected
2006	\$ 1,287,406,176	0.44739	0.10959	0.55698	5.96%	99.97%
2007	\$ 1,372,483,140	0.42739	0.12959	0.55698	6.61%	99.94%
2008	\$ 1,417,615,882	0.43852	0.13846	0.57698	3.29%	99.95%
2009	\$ 1,393,914,517	0.43852	0.13846	0.57698	-1.67%	99.94%
2010	\$ 1,368,721,005	0.44946	0.14346	0.59292	-1.81%	99.89%
2011	\$ 1,390,506,929	0.44789	0.14346	0.59135	1.59%	99.85%
2012	\$ 1,393,698,516	0.46143	0.14346	0.60489	0.23%	99.68%
2013	\$ 1,428,952,690	0.46143	0.14346	0.60489	2.53%	99.69%
2014	\$ 1,538,127,064	0.45143	0.14346	0.59489	7.64%	104.65%
2015	\$ 1,638,520,892	0.44143	0.14346	0.58489	6.53%	n/a
2016	\$ 1,799,383,154	0.44298	0.13895	0.58193	9.82%	n/a

TAX RATE HISTORY



**CITY OF CORINTH
DIRECT AND OVERLAPPING SALES TAX RATES**

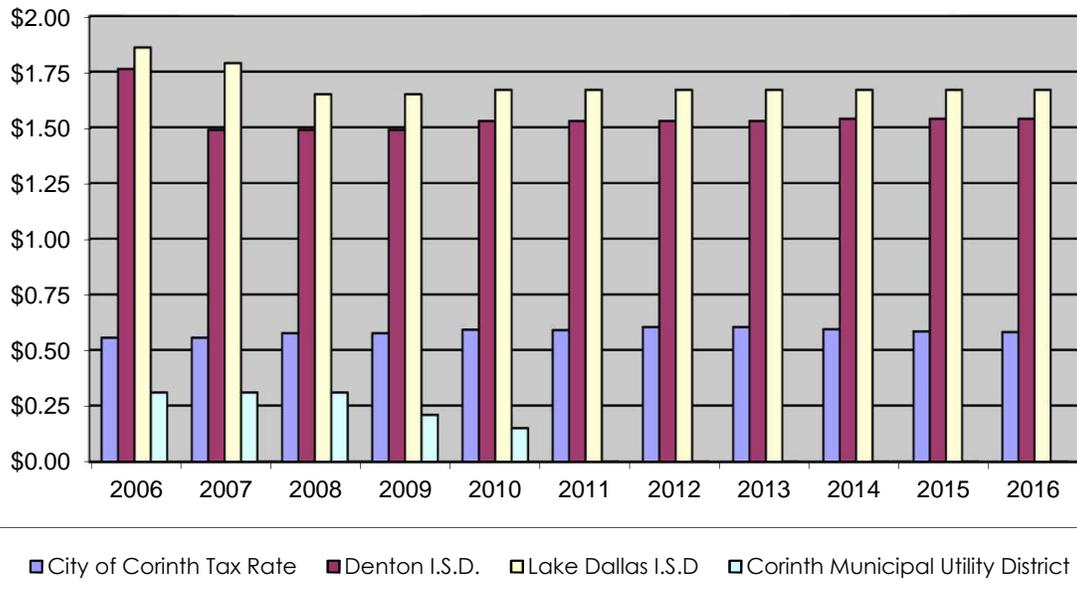
Fiscal Year	State Sales Tax Rate	Corinth Direct Rate	Corinth Street Maintenance	Economic Development Sec. 4(B)	Corinth Crime Control	Total Sales Tax Rate
2006	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2007	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2008	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2009	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2010	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2011	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2012	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2013	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2014	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2015	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%
2016	6.25%	1.00%	0.25%	0.50%	0.25%	8.25%



**CITY OF CORINTH
DIRECT & OVERLAPPING PROPERTY TAX RATES**

Tax Year	Corinth O&M Tax Rate	Corinth I&S Tax Rate	City of Corinth Tax Rate	Denton I.S.D.	Lake Dallas I.S.D.	Corinth Municipal Utility District	Denton County
2006	\$0.44739	\$0.10959	\$0.55698	\$ 1.7640	\$ 1.8600	\$ 0.3100	\$ 0.2319
2007	\$0.42739	\$0.12959	\$0.55698	\$ 1.4900	\$ 1.7900	\$ 0.3100	\$ 0.2358
2008	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.3100	\$ 0.2358
2009	\$0.43852	\$0.13846	\$0.57698	\$ 1.4900	\$ 1.6500	\$ 0.2100	\$ 0.2498
2010	\$0.44946	\$0.14346	\$0.59292	\$ 1.5300	\$ 1.6700	\$ 0.1500	\$ 0.2739
2011	\$0.44789	\$0.14346	\$0.59135	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2774
2012	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2829
2013	\$0.46143	\$0.14346	\$0.60489	\$ 1.5300	\$ 1.6700	\$ -	\$ 0.2849
2014	\$0.45143	\$0.14346	\$0.59489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2015	\$0.44143	\$0.14346	\$0.58489	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2720
2016	\$0.44298	\$0.13895	\$0.58193	\$ 1.5400	\$ 1.6700	\$ -	\$ 0.2484

PROPERTY TAX RATE HISTORY

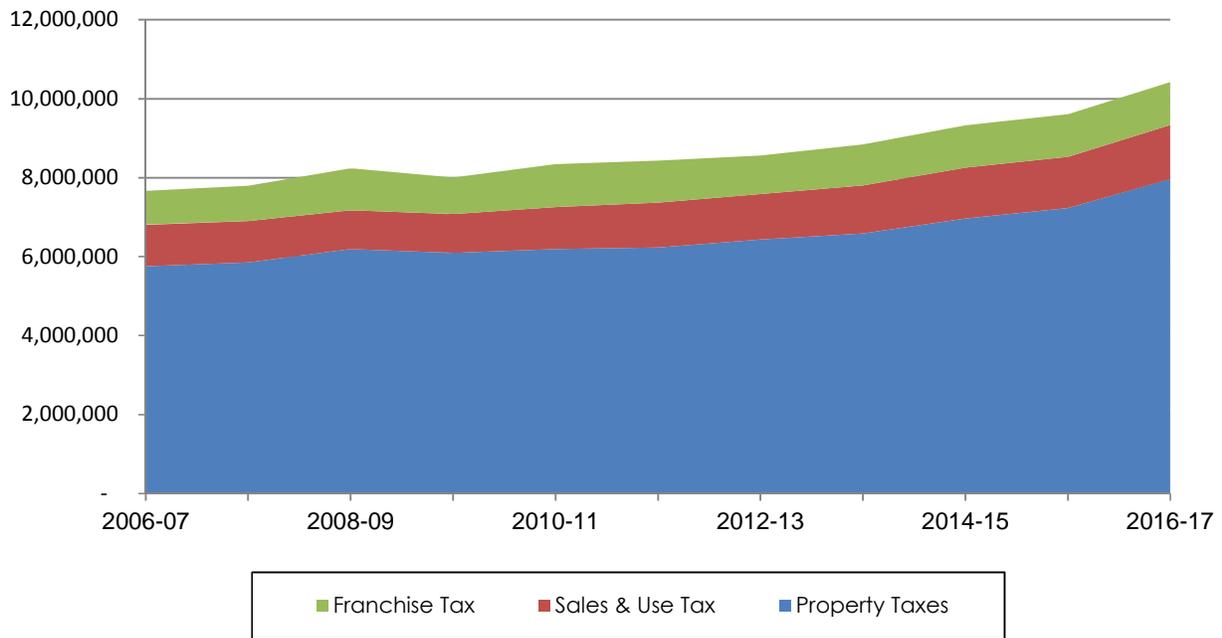


CITY OF CORINTH TAX REVENUES BY SOURCE

Tax Year	General Fund Property Tax Revenue	Sales & Use Tax Revenue	Franchise Tax Revenue	Total Tax Revenue	Prior Year Incr./Decr.
2006-07	5,756,614	1,054,786	861,399	7,672,799	17.28%
2007-08	5,854,230	1,046,958	894,191	7,795,379	1.57%
2008-09	6,198,466	978,930	1,066,132	8,243,528	5.44%
2009-10	6,097,978	986,126	919,698	8,003,802	-3.00%
2010-11	6,191,163	1,067,987	1,083,787	8,342,937	4.06%
2011-12	6,237,334	1,131,844	1,065,097	8,434,275	1.08%
2012-13	6,437,073	1,154,783	967,846	8,559,702	1.47%
2013-14	6,593,085	1,214,039	1,039,647	8,846,771	3.24%
2014-15	6,964,929	1,288,977	1,074,215	9,328,121	8.24%
2015-16*	7,232,923	1,299,433	1,080,974	9,613,330	10.96%
2016-17	7,970,907	1,363,603	1,089,738	10,424,248	15.13%

* The 2015-16 includes projected revenues.

TAX REVENUE HISTORY BY SOURCE



PERFORMANCE MEASURES

DEPARTMENT	2014-15 ACTUAL	2015-16 ESTIMATE	2016-17 ADOPTED
City Secretary			
➤ Ordinances approved by Council	27	35	40
➤ Resolutions approved by Council	17	25	30
➤ Agenda items prepared for Council	195	310	350
➤ Open Records Requests	76	143	180
<hr/>			
Human Resources			
➤ Applications/resumes processed	1,524	504	336
➤ Positions filled	50	31	20
➤ Employee separations	30	18	12
➤ Employee training workshops	22	22	22
➤ Average days to fill a position	73	60	60
➤ Turnover (excluding seasonal)	18.94	11.15	7.5
➤ Employee training participation hours	7.79	7	7
<hr/>			
Police			
➤ Calls for service	9,691	10,138	10,000
➤ Traffic accidents	896	900	900
➤ Arrests	330	300	320
➤ Citations/violations	7,058	6,515	6,500
➤ Average response time	3.62	6.86	7.00
➤ Average time on calls	22.90	23.39	26.00
➤ Offenses assigned	766	828	900
➤ Directed patrols/park & walk events	20,389	19,486	20,000
➤ Open records request for crash reports	443	1,010	1,000
➤ All other open records request	484	439	450
➤ Alarm permits issued	754	655	675
➤ Citizens Police Academy graduates	14	20	20
<hr/>			
Animal Control			
➤ Animals sheltered	105	98	150
➤ Calls for service	840	691	800
➤ Animal bites	20	12	25
➤ Animals returned to owner	21	24	25
➤ Citations issued	85	65	85
➤ Wildlife released	140	86	110
<hr/>			
Fire Services			
➤ Fire calls	3,376	3,591	3,806
➤ Structure fires	18	37	40
➤ EMS alarms	1,652	1,751	1,856
➤ MVA's	543	587	621
➤ Public education programs	230	241	253
➤ Routine inspections	205	660	552
➤ Training hours	10,641	11,705	12,290

PERFORMANCE MEASURES

DEPARTMENT	2014-15 ACTUAL	2015-16 ESTIMATE	2016-17 ADOPTED
Streets			
➤ Pot holes repaired	187	375	375
➤ Sidewalk replacement (linear feet)	226	430	425
➤ Street reconstruction (Square yard)	420	900	900
➤ Work orders	64	160	160
➤ Citizen requests (resolved within 5 days)	32%	51%	70%
Parks & Recreation			
➤ Neighborhood parks mowed	115	230	230
➤ Park acreage maintained	1,300	2,600	2,600
➤ Right-of-way acres maintained	919	1,194	1,194
➤ Athletics fields maintained	500	1,000	1,000
➤ Facility acres mowed	50	100	100
Community Development			
➤ Permits issued	1,677	800	900
➤ Plans submitted	235	325	400
➤ Contractor registrations	241	250	275
➤ Health inspections	42	100	100
➤ Pools inspections	12	12	12
➤ Plan reviews completed	357	320	400
➤ Completed inspections	2,145	1,960	1,900
➤ Code Enforcement inspections	2,409	3,600	3,600
Planning			
➤ Plats	10	20	15
➤ Site plans	11	20	15
➤ Zoning	6	9	5
➤ New ordinance development	6	8	5
➤ Ordinance updates	8	8	3
➤ Development meeting completion	19	40	35
GIS			
➤ GIS requests	161	180	200
➤ GIS project request completion	161	180	200

PERFORMANCE MEASURES

DEPARTMENT	2014-15 ACTUAL	2015-16 ESTIMATE	2016-17 ADOPTED
Finance			
➤ Accounts payable checks issued	2,113	2,500	2,500
➤ Accounts receivable processed	151	137	145
➤ Purchased orders processed	204	220	220
➤ Pcard transactions	1,824	1,800	1,900
➤ Formal bids prepared per year	14	19	16
➤ Budget transfers	55	50	50
➤ Budget amendments	14	10	10
Municipal Court			
➤ Trials by judge/jury	18	21	21
➤ Warrants	2,089	2,640	2,700
Technology Services			
➤ Service requests	75	1,600	1,500
➤ Network uptime	97%	98%	98%
Community Relations			
➤ Special Events Held	5	5	4
➤ Special events participants	2,394	3,530	75,000
➤ Report a Concern submitted	n/a	160	500

Glossary

The Annual Program of Services contains specialized and technical terminology that is unique to public finance and budgeting. This budget glossary has been included to assist the reader in understanding terms used in this document.

Accrual Basis. The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses. Expenses incurred but not due until a later date.

Administrative Transfer. An inter-fund transfer designed to recover General Fund expenditures conducted on behalf of Enterprise/Proprietary Funds.

Ad Valorem Taxes (Current). All property, real, personal, tangible, intangible, annexations, additions, and improvements to property located within the taxing unit's jurisdiction, which are subject to taxation on January 1 of the current fiscal year. Each year, by ordinance, the City Council exempts taxes on automobiles and other items from the tax levy. Following the final passage of the appropriations ordinance, City Council sets the tax rate and levy for the fiscal year beginning October 1 and continuing through the following September 30th.

Ad Valorem Taxes (Delinquent). All taxes are due on receipt of bill and are delinquent if not paid before February 1 of the fiscal year in which they are imposed, except when the taxing unit postpones the delinquency date due to late mailing of tax bills or successful rollback elections.

Ad Valorem Taxes (Penalty and interest). A delinquent tax incurs a penalty of six percent (6%) of the amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of the month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent. However, the delinquent tax on July 1 incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.

Appropriation. A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

Appropriable Fund Balance. The cash remaining from the prior year which is available for appropriation and expenditure in the current year.

Appropriation Ordinance. The official enactment by the City Council to establish legal authority for City officials to obligate and expend resources.

Assessed Valuation. A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Denton Central Appraisal District.)

Balanced Budget. A budget in which estimated revenues equal estimated expenditures.

Bond. A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common types of bonds are general obligation and revenue bonds. These are most frequently used for construction of large capital projects, such as buildings, streets and bridges.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The term "budget" is used in two senses. Sometimes it designates the financial plan presented to the governing body for adoption and sometimes the financial plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary or whether it has been approved by the governing body.

Budget Adjustments. City staff has the authority to adjust expenditures within a departmental budgets.

Budget Amendments. A legal procedure utilized by the City staff and City Council to revise a budget appropriation. The City of Corinth's Charter requires City Council approval through the adoption of a supplemental appropriation ordinance (which specifies both the source of revenue and the appropriate expenditure account) for any intra-fund adjustments.

Budget Calendar. The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document. The instrument used by the operational authority to present a comprehensive financial program to the City Council.

Budget Message. The opening section of the budget, which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and the views and recommendations of the City Manager.

Budgeted Funds. Funds that are planned for certain uses but have not been formally or legally appropriated by the governing body.

Capital Improvements. A permanent addition to the city's assets, including the design, construction or purchase of land, buildings or facilities, or major renovations of the same.

Cash Basis. A basis of accounting under which transactions are recognized only when cash changes hands.

Cash Management. The management of cash necessary to pay for government services, while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances.

Cost. (1) The amount of money or other consideration exchanged for property or services. (2) Expense.

Cost Accounting. That method of accounting, which provides for assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Taxes. Taxes that are levied and due within one year.

Debt Services. The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit. (1) The excess of the liabilities of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Delinquent Taxes. Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.

Department. An organizational unit, which has the responsibility of providing programs, activities, and functions in a related field.

Depreciation. The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Disclosure. This is in reference to debt, and is the process where full disclosure of City operations are made to the bond rating agencies and other depositories of financial information as required by the Securities and Exchange Commission (SEC) Rule 15c2-12, specifically, Texas Municipal Advisory Council (State Information Depository).

Division. An administrative segment of the City, which indicates management responsibility for an operation or a group of related activities within a functional area. Divisions are the basic units of the budget upon which departments are composed.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. . An encumbrance reserves funds to be expended.

Enterprise Fund. A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) for providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Examples of Enterprise Funds are those for water, gas, and electric utilities; swimming pools; airports; parking garages; and transit systems.

Expenditure. This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure. An encumbrance reserves funds to be expended.

Expenses. Charges incurred (whether paid immediately or unpaid) for operation, maintenance, interest and other charges.

Fiscal Year. The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Corinth has specified October 1 to September 30 as its fiscal year.

Fixed Assets. Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery and equipment.

Franchise Fee. This is a charge paid for the use of City streets and public right of way and is in lieu of all other municipal charges, fees, street rentals, pipe taxes or rentals, easement or other like franchise fees, inspections, fees, and/or charges of every kind except only Ad Valorem and special assessment taxes for public improvements (e.g., gas, telephone, and cable).

Full-time Equivalent (FTE). A unit of measure based on the number of hours that an employee works during the fiscal year. One FTE is equal to 2080 hours.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible.

Fund. An accounting entity that has a set of self-balancing accounts and that records all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, capital project funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.

Fund Balance. Fund balance is the excess of assets over liabilities and is therefore also known as surplus funds.

General Fund. The fund used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds. These bonds are voted on by the citizens. They can be used to finance a variety of public projects, such as streets, buildings, and public improvements. The repayment of these bonds is usually made from the General Debt Service Fund, and these bonds are backed by the full faith and credit of the issuing government.

Generally Accepted Accounting Principles (GAAP). Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

Government Finance Officers Association (GFOA). Professional association of state, provincial, and local finance officers in the United States and Canada.

Governmental Funds. Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, and General Debt Service).

Grants. Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Impact Fee Fund. A fund established to manage fees paid by developers for construction of water, wastewater, roadway, and drainage projects. These fees are restricted by law for use only on projects deemed necessary for development by an impact fee study which establishes fees appropriate to fund identified projects.

Income. A term used in proprietary fund type accounting to represent (1) revenues or (2) the excess of revenues over expenses.

Inter-fund Transfers. Amounts transferred from one fund to another to recover the charge for administrative services.

Internal Service Fund. A fund established to accumulate sufficient resources to replace existing vehicles and equipment that has reached or exceeded its useful life. The funds are managed in a manner that will not create a burden on the City budgets.

Investments. Securities and real estate held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

Levy. (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Long-Term Debt. Debt with a maturity of more than one year after the date of issuance.

Mixed Beverage Tax. A tax imposed on the gross receipts of a Licensee for the sale, preparation, or service of mixed beverages or from the sale of ice or non-alcoholic beverages and consumed on the permitted premises.

Modified Accrual Basis. The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period." Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if approximately offset by interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.

Operating Budget. Plans of current expenditures and the proposed means of financing them. The annual operating budget (or, in the case of some states governments, the biennial operating budget) is the primary means by which most of the financing acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law. Even where not required by law, however, annual operating budgets are essential to sound financial management and should be adopted by every government.

Operating Expenses. Fund expenses which are directly related to the fund's primary service activities.

Operating Grants. Grants which are restricted by the grantor to operating purposes or which may be used for either capital or operating purposes at the discretion of the grantee.

Operating Income. The excess of operating revenues over operating expenses.

Operating Revenues. Fund revenues, which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance. A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions, which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, universally require ordinances.

Other Financing Sources. Governmental fund general long-term debt proceeds, operating transfers out, and material proceeds of fixed asset dispositions. Such amounts are classified separately from revenues.

Overlapping Debt. The proportionate share of the debts of local governments located wholly or in part within the limits of the reporting government, which must be borne by property within each government.

Performance Measures. Specific quantitative and qualitative measures of work performed as an objective of the department.

Productivity Measures. Productivity measures should reflect how well a program is performing its activities to meet the needs of the public and the organization. They should measure productivity, effectiveness, efficiency or the impact of a service provided. While activity measures indicate "how much" activity the division/department is performing, productivity measures identify "how well" the division/department is performing.

Program Description. Describes the nature of service delivery provided at this level of funding. It clearly explains how service delivery will be different from the prior budget year.

Program Goals. Program goals describe the purpose or benefit the division/department plans to provide to the community and/or organizations it serves. Goals identify the end result the division/department desires to achieve with its activities, but goals are often ongoing and may not be achieved in one year.

Program Objectives. Program Objectives are quantifiable steps toward accomplishing stated goals. They should have a specific time frame or measurable achievement. Objectives should be able to be reached or completed within the current fiscal year. Objective statements are not required for every activity performed, but should focus on the major steps necessary for achieving established goals.

Property Tax. Property taxes are levied on both real and personal property according to the property's valuation and the tax rate.

Proprietary Fund. These funds operated similar to a business model. Services rendered under this fund are paid for by the patrons who use them. An example would be the Utility Fund.

Reserve. An account to use to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Revenue Bonds. Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the Enterprise Fund's property.

Revenues. (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. Under NCGA Statement 1, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers. Under NCGA Statement 1, operating transfers in are classified separately from revenues.

Sales Tax. A general "sales tax" is levied on persons and businesses selling merchandise or services in the city limits on a retail basis. The categories for taxation are defined by state law. Monies collected under authorization of this tax is for the use and benefit of the City; however, no city may pledge anticipated revenues from this source to secure the payment of funds or other indebtedness.

Shared Revenues. Revenues levied by one government but shared on a pre-determined basis, often in proportion to the amount collected at the local level, with another government or class of governments.

Special Revenue Fund. A fund that is created for one specific use. Revenue for this fund is typically a tax that is earmarked for a specific purpose such as Hotel/Motel tax or Street Maintenance Sales Tax.

Tax Rate. The amount of tax stated in terms of a unit of the tax base; for example, \$.50 per \$100 (one hundred dollars) assessed valuation of taxable property.

Tax Rate Limit. The maximum rate at which a government may levy a tax. The limit may apply to taxes raised for a particular purpose, or to taxes imposed for all purposes, and may apply to a single government, to a class of governments, or to all governments operating in a particular area. Overall tax rate limits usually restrict levies for all purposes and of all governments, state and local, having jurisdiction in a given area.

Tax Roll. The official list showing the amount of taxes levied against each taxpayer or property. Frequently, the tax roll and the assessment roll are combined, but even in these cases the two can be distinguished.

Taxes. Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

Trial Balance. A list of the balances of the accounts in a ledger kept by double entry with the debit and credit balances shown in separate columns.

Unencumbered Balance. The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purchases.

Working Capital. Budgeted working capital is calculated as a fund's current assets less current liabilities and outstanding encumbrances.